

Commercial Checks Collected through the Federal Reserve

The daily average volume and average daily value of items are based on the number of business days in each year.

Year	Volume (millions of items)	Percent change	Value (billions of dollars)	Percent change	Average daily volume (millions of items)	Average daily value (billions of dollars)	Average value per check (dollars)
1989	18,014	2.3	12,322	4.5	72	49	679
1990	18,595	3.2	12,514	1.6	74	50	673
1991	18,743	0.8	12,164	-2.8	75	48	649
1992	19,053	1.7	13,242	8.9	75	52	695
1993	19,009	-0.2	14,067	6.2	75	56	740
1994	16,479	-13.3	12,079	-14.1	66	48	733
1995	15,465	-6.2	11,568	-4.2	62	46	748
1996	15,487	0.1	11,584	0.1	61	46	748
1997	15,949	3	12,196	5.3	64	48	763
1998	16,573	3.9	13,076	7.2	66	52	789
1999	17,075	3	13,788	5.4	68	55	807
2000	16,994	-0.5	13,849	0.4	67	55	815
2001	16,905	-0.5	14,853	7.2	67	59	879
2002	16,587	-1.9	15,033	1.2	66	60	906
2003	15,806	-4.7	15,431	2.7	63	61	976