

## Government Checks Processed by the Federal Reserve

The daily average volume and average daily value of items are based on the number of business days in each year.

Year	Volume (millions of items)	Percent change	Value (billions of dollars)	Percent change	Average daily volume (millions of items)	Average daily value (billions of dollars)	Average value per check (dollars)
<b>1989</b>	541	-1.1	635	4.4	2.2	2.5	1,174
<b>1990</b>	547	1.1	623	-1.9	2.2	2.5	1,139
<b>1991</b>	503	-8	610	-2.1	2	2.4	1,213
<b>1992</b>	493	-2	588	-3.6	1.9	2.3	1,193
<b>1993</b>	480	-2.7	534	-9.2	1.9	2.1	1,114
<b>1994</b>	470	-2.1	504	-5.6	1.9	2	1,074
<b>1995</b>	460	-2	490	-2.8	1.8	2	1,065
<b>1996</b>	436	-5.4	463	-5.6	1.7	1.8	1,062
<b>1997</b>	378	-13.3	402	-13.1	1.5	1.6	1,064
<b>1998</b>	321	-14.9	344	-14.5	1.3	1.4	1,070
<b>1999</b>	288	-10.3	306	-10.9	1.1	1.2	1,062
<b>2000</b>	262	-9.1	283	-7.6	1	1.1	1,079
<b>2001</b>	346	32	334	18.1	1.4	1.3	965
<b>2002</b>	289	-16.3	308	-7.9	1.2	1.2	1,063
<b>2003</b>	267	-7.7	308	0.1	1.1	1.2	1,154