

Government Automated Clearinghouse Transactions Processed by the Federal Reserve

The daily average volume and average daily value of items are based on the number of business days in each year.

Year	Volume (millions of items)	Percent change	Value (billions of dollars)	Percent change	Average daily volume (millions of items)	Average daily value (billions of dollars)	Average value per transaction (dollars)
1989	441	8.4	391	n.a.	1.8	1.6	887
1990	520	17.9	487	24.6	2.1	1.9	937
1991	521	0.2	723	48.5	2.1	2.9	1,388
1992	531	1.9	860	18.9	2.1	3.4	1,620
1993	555	4.5	885	2.9	2.2	3.5	1,595
1994	574	3.4	949	7.2	2.3	3.8	1,653
1995	599	4.4	1,117	17.7	2.4	4.5	1,865
1996	625	4.3	1,250	11.9	2.5	5.0	2,000
1997	677	8.3	1,581	26.5	2.7	6.3	2,335
1998	753	11.2	1,988	25.7	3.0	7.9	2,640
1999	809	7.4	2,233	12.3	3.2	8.9	2,760
2000	839	3.5	2,404	7.7	3.3	9.5	2,869
2001	900	7.3	2,529	5.2	3.6	10.1	2,808
2002	883	-1.9	2,711	7.2	3.5	10.8	3,070
2003	914	3.5	2,810	3.6	3.6	11.2	3,075