

D.1 Debt Growth by Sector¹

In percent; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors										
	Total	Federal government	Total nonfederal	Nonfederal			Business		State and local governments	Domestic financial sectors	Foreign
				Total	Households Home mortgage	Consumer credit	Total	Corporate			
1956	4.7	-2.6	10.0	11.1	12.8	8.5	9.1	9.1	9.2	17.1	5.3
1957	4.7	-1.0	8.3	8.2	8.8	5.7	8.1	8.6	9.2	16.1	7.4
1958	6.1	4.1	7.2	6.3	8.7	0.6	7.1	6.3	10.2	1.0	10.7
1959	7.8	3.0	10.4	12.7	11.4	15.6	8.4	6.6	9.9	32.1	3.0
1960	5.0	-0.9	8.1	9.1	8.8	7.1	7.1	6.3	8.3	17.5	8.3
1961	6.0	3.0	7.4	7.7	8.8	3.6	7.0	5.1	7.8	7.2	9.6
1962	6.9	2.8	8.8	9.4	9.2	9.3	8.4	6.8	7.7	13.1	8.2
1963	6.8	1.5	9.1	10.5	9.8	12.3	8.4	6.7	6.5	18.3	11.7
1964	7.3	2.4	9.3	10.5	9.3	12.2	8.9	8.0	7.2	13.6	12.9
1965	7.1	0.6	9.6	9.1	8.5	11.6	10.7	10.7	7.9	16.8	7.2
1966	6.7	1.4	8.5	6.6	5.9	6.1	11.2	11.7	6.7	17.7	5.1
1967	7.1	4.9	7.8	5.8	5.7	5.0	10.3	10.4	6.7	1.0	9.8
1968	8.0	4.5	9.2	7.8	6.5	9.9	11.0	11.7	7.5	14.1	6.3
1969	7.1	-1.1	9.7	7.3	6.2	8.3	11.9	11.9	9.6	32.8	6.9
1970	6.9	4.2	7.6	4.2	4.1	3.4	10.4	10.3	8.7	14.5	5.7
1971	9.5	8.3	9.8	9.2	8.6	11.7	10.1	7.7	10.9	8.7	9.7
1972	10.0	4.6	11.4	11.7	11.9	13.1	12.2	9.6	8.4	17.2	7.9
1973	10.7	2.0	12.9	12.6	11.9	13.3	14.6	17.3	7.8	28.9	10.3
1974	9.2	3.4	10.5	8.2	8.4	4.6	13.4	11.6	6.9	23.1	20.5
1975	9.3	23.9	6.3	8.3	9.3	3.8	4.9	3.1	5.4	1.2	17.4
1976	10.8	15.6	9.7	11.8	13.7	10.6	8.2	7.4	8.4	9.0	21.5
1977	12.8	11.0	13.3	16.3	18.1	15.5	11.9	11.9	8.4	18.8	11.6
1978	13.8	9.2	15.0	17.0	18.0	17.4	13.0	11.6	15.4	22.1	18.6
1979	12.2	5.8	13.7	14.8	15.9	13.8	13.9	11.2	9.0	22.0	9.5
1980	9.5	11.8	9.0	8.3	10.7	0.6	10.2	8.2	6.9	14.4	14.0
1981	10.0	11.6	9.6	7.5	7.0	5.0	11.9	13.4	8.0	18.0	11.9
1982	9.9	19.7	7.7	5.6	4.7	4.6	8.8	6.7	11.2	13.6	7.2
1983	12.0	18.9	10.2	11.7	10.8	12.8	8.7	7.6	11.4	13.4	8.2
1984	14.6	16.9	13.9	12.8	11.7	18.3	15.5	16.9	11.4	17.9	3.7
1985	15.6	16.5	15.4	15.0	13.5	14.2	12.0	12.2	31.8	19.5	0.5
1986	12.1	13.6	11.7	11.4	13.8	9.2	12.2	15.3	10.8	26.1	4.1
1987	9.2	8.0	9.6	12.2	16.3	5.1	6.7	8.4	12.1	18.3	2.6
1988	9.0	8.0	9.3	9.6	10.9	8.6	9.7	11.5	6.5	13.1	3.0
1989	7.6	7.0	7.8	8.7	10.1	6.0	7.5	8.5	5.7	10.5	4.0
1990	6.6	11.0	5.3	7.9	10.1	2.0	3.1	4.7	4.9	8.8	9.1
1991	4.4	11.1	2.4	5.0	6.6	-1.7	-1.7	-2.2	8.2	6.0	5.2
1992	4.8	10.9	2.8	5.2	6.1	0.6	0.5	1.4	2.0	8.7	7.9
1993	5.3	8.3	4.2	6.4	5.5	7.7	1.4	1.9	5.7	9.7	22.3
1994	5.0	4.7	5.1	8.7	6.7	14.6	3.6	4.9	-3.7	14.0	-4.0
1995	5.5	4.1	6.0	8.2	6.3	14.3	6.2	7.8	-4.4	11.8	18.8
1992 -- Q1	5.2	11.7	3.2	6.2	8.3	0.6	0.4	1.1	1.8	6.9	1.1
Q2	4.6	11.8	2.3	3.2	3.3	-1.6	0.4	1.3	5.4	9.5	21.5
Q3	4.9	10.3	3.0	5.6	6.9	1.5	0.1	0.8	3.5	10.7	8.7
Q4	4.1	8.4	2.6	5.4	5.2	2.1	1.3	2.5	-2.8	6.4	0.6
1993 -- Q1	3.8	7.4	2.6	3.8	3.1	4.6	-0.1	-0.2	7.3	5.3	18.1
Q2	6.4	10.4	4.9	6.3	6.3	5.0	1.7	2.6	10.6	6.3	20.8
Q3	5.0	5.8	4.7	7.6	6.4	8.3	1.9	2.6	3.5	14.1	32.8
Q4	5.5	8.7	4.3	7.2	5.6	12.0	2.2	2.6	0.9	11.6	11.4
1994 -- Q1	5.2	5.8	5.1	8.3	7.0	11.1	3.2	4.4	-0.7	15.0	-23.8
Q2	4.5	3.4	4.9	8.3	6.0	14.7	3.5	4.8	-3.3	11.5	-7.6
Q3	4.7	4.4	4.8	8.3	5.9	14.7	3.7	4.8	-5.2	12.3	3.8
Q4	5.1	4.8	5.1	8.9	7.1	14.9	3.9	5.2	-6.0	14.6	12.4
1995 -- Q1	6.4	7.1	6.2	8.2	6.5	13.9	6.9	8.8	-4.9	7.1	18.1
Q2	6.5	5.2	6.9	8.2	6.0	15.1	7.6	10.0	-0.8	11.4	11.7
Q3	4.3	2.4	4.9	8.8	7.1	14.7	4.4	5.1	-10.0	12.8	22.2
Q4	4.3	1.6	5.3	6.8	4.8	10.7	5.3	6.5	-1.9	13.9	18.3
1996 -- Q1	6.3	6.6	6.2	9.2	9.6	11.6	4.5	4.9	-1.2	7.8	11.2
Q2	4.9	1.7	6.1	7.7	7.2	7.5	4.8	5.5	2.8	15.9	8.1
Q3	4.7	4.3	4.8	6.3	6.4	5.9	6.0	7.4	-7.1	10.1	22.9

1. Data shown are on an end-of-period basis and may differ from month-average statistics in the Board's H.6 release.

D.2 Borrowing by Sector

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors										
	Total	Federal government	Total nonfederal	Nonfederal			Business		State and local governments	Domestic financial sectors	Foreign
				Total	Households Home mortgage	Consumer credit	Total	Corporate			
1956	25.9	-5.9	31.8	14.9	10.5	3.6	12.7	9.6	4.2	2.6	0.9
1957	27.0	-2.2	29.3	12.3	8.1	2.6	12.4	9.9	4.7	2.9	1.3
1958	36.7	9.2	27.5	10.2	8.8	0.3	11.7	7.8	5.6	0.2	2.0
1959	49.6	6.9	42.7	21.9	12.6	7.7	14.8	8.6	6.0	6.7	0.6
1960	34.7	-2.0	36.8	17.7	10.8	4.0	13.6	8.7	5.5	4.9	1.8
1961	43.5	7.2	36.3	16.3	11.8	2.2	14.4	7.6	5.6	2.3	2.2
1962	52.8	6.9	45.9	21.5	13.3	5.9	18.4	10.7	6.0	4.6	2.1
1963	55.4	3.8	51.6	26.2	15.6	8.5	20.0	11.2	5.5	7.2	3.2
1964	64.1	6.1	58.0	28.9	16.3	9.5	22.7	14.3	6.4	6.3	4.0
1965	67.1	1.6	65.4	27.8	16.2	10.1	30.0	20.5	7.6	8.9	2.5
1966	67.2	3.6	63.6	21.9	12.1	5.9	34.8	24.9	6.9	11.0	1.9
1967	76.1	12.9	63.2	20.5	12.6	5.1	35.3	24.8	7.3	0.7	3.9
1968	92.5	12.5	80.0	29.4	15.2	10.8	41.9	30.7	8.8	10.4	2.7
1969	88.7	-3.2	91.9	29.5	15.3	9.9	50.3	34.7	12.1	27.6	3.2
1970	91.2	12.1	79.2	18.3	10.8	4.4	48.8	33.6	12.1	16.2	2.8
1971	135.2	24.9	110.3	41.6	23.5	15.6	52.3	27.7	16.4	11.1	5.1
1972	156.1	15.0	141.1	57.8	35.4	19.5	69.3	36.9	14.0	23.9	4.4
1973	183.9	6.9	176.9	69.6	39.6	22.5	93.2	73.0	14.1	47.0	6.3
1974	174.5	11.9	162.6	51.0	31.3	8.9	98.2	56.2	13.4	48.5	13.8
1975	193.3	85.6	107.6	56.2	37.4	7.8	40.3	17.0	11.1	3.1	14.1
1976	244.8	69.2	175.6	85.8	60.0	22.0	71.3	41.4	18.5	23.5	20.5
1977	321.1	56.3	264.8	132.9	90.5	35.4	112.0	71.1	19.9	53.6	13.5
1978	390.9	52.5	338.4	161.5	106.5	46.0	137.5	78.0	39.4	74.7	24.0
1979	391.8	35.8	356.0	164.2	110.7	42.7	165.2	83.8	26.6	91.1	15.0
1980	343.9	77.4	266.5	105.8	86.7	2.3	138.5	68.4	22.2	73.0	24.2
1981	394.5	85.5	309.0	104.6	63.6	17.7	176.7	120.0	27.6	104.3	23.5
1982	432.6	161.3	271.3	84.0	46.0	17.2	145.6	67.8	41.7	93.0	16.0
1983	572.3	185.2	387.1	183.2	108.1	50.0	156.5	81.8	47.3	104.5	17.3
1984	779.3	197.2	582.1	222.1	128.1	80.7	307.5	198.7	52.5	157.7	8.4
1985	956.7	225.7	731.0	292.4	164.4	73.9	275.0	168.4	163.6	205.0	1.2
1986	861.0	216.0	645.1	258.5	193.9	55.0	313.1	236.3	73.4	327.8	9.7
1987	734.0	143.9	590.1	306.8	261.0	33.2	192.2	148.7	91.1	291.6	6.3
1988	776.5	155.1	621.4	267.9	199.5	58.8	299.0	225.0	54.5	249.2	7.5
1989	719.1	146.4	572.7	268.2	205.7	44.5	253.4	183.2	51.1	225.0	10.2
1990	669.8	246.9	422.9	264.1	224.8	16.1	112.2	110.0	46.6	211.4	23.9
1991	481.7	278.2	203.5	183.8	164.1	-13.7	-61.9	-53.0	81.6	155.6	14.8
1992	543.0	304.0	239.0	198.3	161.1	5.0	19.5	34.1	21.1	240.0	23.7
1993	627.0	256.1	370.9	255.9	153.7	61.5	52.7	46.5	62.3	292.2	70.4
1994	621.2	155.9	465.4	372.4	198.1	126.3	136.4	121.7	-43.4	466.7	-15.3
1995	720.4	144.4	576.0	383.1	198.4	141.6	241.5	205.1	-48.6	446.7	69.5
1992 -- Q1	593.9	323.8	270.1	236.6	221.0	4.7	13.7	25.5	19.8	190.7	3.3
Q2	532.1	336.3	195.8	123.4	89.6	-12.7	14.6	32.5	57.8	269.1	62.8
Q3	565.3	303.3	262.0	221.0	188.1	11.6	2.7	18.6	38.3	309.7	26.8
Q4	480.5	252.6	228.0	212.4	145.8	16.4	47.0	59.9	-31.4	190.5	1.9
1993 -- Q1	455.9	228.1	227.8	151.9	87.2	37.2	-4.6	-3.7	80.5	161.3	57.1
Q2	765.2	327.8	437.5	257.7	178.2	40.3	61.4	63.0	118.3	193.0	68.4
Q3	610.5	185.8	424.7	312.5	184.1	67.8	72.3	63.7	39.9	439.6	113.6
Q4	676.3	282.8	393.5	301.4	165.1	100.6	81.6	63.0	10.5	374.9	42.6
1994 -- Q1	658.1	192.9	465.3	354.6	209.5	96.3	119.2	109.2	-8.6	499.4	-91.7
Q2	570.5	113.6	456.9	361.2	180.7	130.8	133.3	120.2	-37.7	397.5	-27.5
Q3	599.7	150.1	449.5	368.0	182.4	135.7	140.7	123.3	-59.2	435.8	13.5
Q4	656.5	166.8	489.7	405.5	219.8	142.5	152.4	133.9	-68.2	534.2	44.7
1995 -- Q1	845.7	247.8	597.9	382.3	206.7	137.6	269.8	230.4	-54.2	267.7	67.1
Q2	866.0	184.7	681.3	389.9	194.7	155.0	300.4	268.3	-9.0	439.9	45.5
Q3	578.7	86.0	492.7	424.6	232.8	156.4	178.4	140.5	-110.3	507.0	88.3
Q4	591.4	59.3	532.1	335.6	159.2	117.5	217.4	181.3	-20.9	572.0	76.9
1996 -- Q1	874.5	239.9	634.6	461.0	322.4	131.5	186.2	139.8	-12.5	330.3	49.2
Q2	693.7	62.4	631.3	398.4	249.5	87.8	202.7	158.4	30.1	687.5	36.6
Q3	670.4	161.3	509.1	329.7	223.7	70.2	255.9	215.9	-76.5	453.7	105.8

D.3 Debt Outstanding by Sector¹

Billions of dollars; quarterly figures are seasonally adjusted

	Domestic nonfinancial sectors										
	Total	Federal government	Total nonfederal	Nonfederal			Business		State and local governments	Domestic financial sectors	Foreign
				Households	Consumer credit	Corporate	Total				
			Total	Home mortgage		Total	Corporate				
1956	575.8	224.1	351.7	149.0	92.8	46.6	152.4	114.0	50.4	17.9	17.4
1957	602.9	221.9	381.0	161.6	101.3	49.2	164.4	123.6	55.0	20.8	18.8
1958	639.5	231.1	408.4	172.0	110.5	49.5	175.7	131.0	60.7	21.0	20.8
1959	689.4	238.0	451.4	194.0	123.1	57.2	190.7	139.8	66.7	27.7	21.4
1960	724.1	236.0	488.2	211.7	133.8	61.2	204.3	148.6	72.2	32.5	23.2
1961	767.6	243.2	524.4	228.0	145.6	63.4	218.7	156.1	77.8	34.9	25.5
1962	820.4	250.0	570.3	249.5	159.0	69.3	237.1	166.8	83.8	39.4	27.5
1963	875.8	253.8	621.9	275.6	174.6	77.9	257.1	178.0	89.2	46.6	30.8
1964	939.6	259.9	679.7	304.4	190.8	87.4	279.6	192.1	95.6	53.0	35.0
1965	1006.7	261.5	745.2	332.3	207.0	97.5	309.7	212.7	103.2	61.9	37.5
1966	1074.2	265.1	809.0	354.5	219.5	103.4	344.5	237.5	110.0	72.9	39.5
1967	1150.1	278.1	872.1	374.9	231.9	108.6	379.8	262.3	117.4	73.6	43.3
1968	1242.2	290.6	951.6	404.5	247.0	119.3	420.9	292.3	126.1	84.0	46.1
1969	1331.4	287.4	1043.9	434.5	262.3	129.2	471.2	327.0	138.3	111.5	49.2
1970	1421.5	299.5	1122.0	453.3	273.6	133.7	518.5	358.7	150.3	127.8	52.1
1971	1556.6	324.4	1232.2	495.5	296.5	149.2	569.9	386.3	166.7	138.9	56.6
1972	1712.6	339.4	1373.2	553.4	331.8	168.8	639.1	423.2	180.7	162.8	61.1
1973	1896.9	346.3	1550.6	624.1	370.7	193.0	731.7	485.9	194.8	209.8	67.4
1974	2070.8	358.2	1712.6	674.9	401.7	201.9	829.4	541.7	208.2	258.3	81.2
1975	2263.0	443.9	1819.1	728.2	439.2	207.0	871.6	560.6	219.4	261.4	95.6
1976	2506.6	513.1	1993.5	815.5	499.5	229.0	940.2	599.2	237.8	284.9	116.0
1977	2827.8	569.4	2258.4	948.3	590.0	264.4	1053.9	672.1	256.2	338.8	129.4
1978	3212.9	621.9	2591.0	1108.2	696.4	310.4	1187.2	745.9	295.6	413.5	157.6
1979	3604.8	657.7	2947.2	1273.2	808.6	353.1	1351.8	829.0	322.2	505.9	172.9
1980	3957.8	735.0	3222.8	1391.1	904.9	355.4	1487.3	894.4	344.4	578.9	197.2
1981	4350.8	820.5	3530.3	1500.5	973.3	373.1	1657.8	1008.2	372.1	682.4	220.7
1982	4765.4	981.8	3783.6	1569.7	1004.7	390.3	1800.1	1072.8	413.8	778.1	210.4
1983	5340.6	1167.0	4173.6	1732.9	1092.8	440.3	1979.5	1177.5	461.1	882.8	227.7
1984	6115.1	1364.2	4750.9	1946.7	1220.3	521.0	2290.6	1379.8	513.6	1052.4	235.5
1985	7090.0	1589.9	5500.1	2259.9	1409.9	594.9	2562.2	1544.8	677.9	1258.3	236.7
1986	7948.5	1805.9	6142.6	2516.9	1603.8	649.9	2874.4	1780.1	751.4	1593.6	238.3
1987	8666.0	1949.8	6716.2	2777.7	1822.7	683.1	3097.6	1959.8	840.9	1896.5	245.1
1988	9439.0	2104.9	7334.1	3067.9	2032.9	741.9	3370.8	2156.9	895.5	2145.8	252.5
1989	10175.2	2251.2	7923.9	3346.6	2236.9	795.0	3630.8	2347.0	946.5	2399.3	262.3
1990	10873.6	2498.1	8375.5	3639.8	2490.8	811.1	3742.5	2456.6	993.2	2613.9	286.1
1991	11348.4	2776.4	8572.1	3823.1	2654.4	797.4	3674.2	2401.9	1074.8	2769.4	300.8
1992	11894.6	3080.3	8814.2	4021.5	2815.5	802.4	3696.8	2437.6	1095.9	3025.0	315.2
1993	12536.4	3336.5	9199.9	4279.7	2971.6	863.9	3761.9	2496.5	1158.2	3322.6	385.6
1994	13163.8	3492.3	9671.5	4651.8	3169.7	990.2	3904.9	2624.8	1114.8	3794.6	370.4
1995	13884.2	3636.7	10247.5	5034.9	3368.0	1131.9	4146.4	2829.9	1066.2	4243.9	439.9
1992 -- Q1	11500.1	2857.3	8642.8	3882.3	2709.7	798.6	3680.8	2409.8	1079.7	2832.7	292.4
Q2	11633.1	2941.4	8691.7	3913.1	2732.1	795.4	3684.4	2418.0	1094.2	2900.0	308.1
Q3	11774.4	3017.2	8757.2	3968.4	2779.1	798.3	3685.1	2422.6	1103.8	2977.4	314.8
Q4	11894.6	3080.3	8814.2	4021.5	2815.5	802.4	3696.8	2437.6	1095.9	3025.0	315.2
1993 -- Q1	12009.3	3137.4	8871.9	4059.5	2837.4	811.7	3696.4	2437.4	1116.0	3070.7	329.5
Q2	12200.6	3219.3	8981.2	4123.9	2881.9	821.8	3711.7	2453.1	1145.6	3118.9	346.6
Q3	12353.2	3265.8	9087.4	4202.0	2927.9	838.8	3729.8	2469.1	1155.6	3228.9	375.0
Q4	12536.4	3336.5	9199.9	4279.7	2971.6	863.9	3761.9	2496.5	1158.2	3322.6	385.6
1994 -- Q1	12707.1	3384.7	9322.5	4368.1	3023.9	888.0	3798.3	2530.4	1156.0	3452.7	362.7
Q2	12849.8	3413.1	9436.7	4458.4	3069.1	920.7	3831.7	2560.5	1146.6	3552.1	355.9
Q3	12999.7	3450.6	9549.1	4550.4	3114.7	954.6	3866.8	2591.3	1131.8	3661.0	359.2
Q4	13163.8	3492.3	9671.5	4651.8	3169.7	990.2	3904.9	2624.8	1114.8	3794.6	370.4
1995 -- Q1	13375.2	3554.3	9821.0	4747.3	3221.3	1024.7	3972.4	2682.4	1101.2	3864.1	387.2
Q2	13591.7	3600.4	9991.3	4844.8	3270.0	1063.4	4047.5	2749.5	1099.0	3974.1	398.5
Q3	13736.4	3621.9	10114.5	4951.0	3328.2	1102.5	4092.1	2784.6	1071.4	4100.9	420.6
Q4	13884.2	3636.7	10247.5	5034.9	3368.0	1131.9	4146.4	2829.9	1066.2	4243.9	439.9
1996 -- Q1	14102.9	3696.7	10406.2	5150.1	3448.6	1164.8	4193.0	2864.9	1063.1	4326.4	452.2
Q2	14276.3	3712.3	10564.0	5249.7	3511.0	1186.7	4243.7	2904.5	1070.6	4498.3	461.3
Q3	14443.9	3752.6	10691.3	5332.1	3566.9	1204.2	4307.7	2958.4	1051.5	4611.7	487.8

1. Data shown are on an end-of-period basis and may differ from month-average statistics in the Board's H.6 release.