

D.1 Debt Growth by Sector¹

In percent; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors											
	Total FG384104005	Federal government FG314102005	Nonfederal								Domestic financial sectors FG794104005	Foreign FG264104005
			Total nonfederal FG254104005	Households			Business		State and local governments FG214102005			
				Total FG154102005	Home mortgage FG153165105	Consumer credit FG153166000	Total FG144104005	Corporate FG104104005				
1972	10.0	4.6	11.5	11.4	11.3	13.1	12.5	9.9	8.4	17.2	7.9	
1973	10.7	2.0	12.9	12.4	11.7	13.3	14.7	17.5	7.8	28.9	10.3	
1974	9.2	3.4	10.5	8.8	9.6	4.6	13.0	11.5	6.9	23.6	20.5	
1975	9.3	23.9	6.3	8.2	9.2	3.8	4.9	3.4	5.4	0.8	17.4	
1976	10.8	15.6	9.7	11.2	12.4	10.6	8.6	7.7	8.4	9.0	21.5	
1977	12.8	11.0	13.3	15.6	16.6	15.5	12.5	12.0	8.4	18.9	11.6	
1978	13.8	9.2	15.0	16.9	17.5	17.5	13.1	11.4	15.4	22.1	18.6	
1979	12.2	5.8	13.7	15.3	16.3	13.9	13.5	11.1	9.0	22.1	9.5	
1980	9.5	11.8	9.0	8.5	10.9	1.0	10.0	8.3	6.9	14.5	13.9	
1981	10.4	11.6	10.1	7.6	7.2	5.5	12.9	13.6	8.0	18.2	11.8	
1982	10.1	19.7	7.9	5.6	4.8	5.0	9.2	9.1	11.2	13.6	7.2	
1983	12.0	18.9	10.2	11.2	10.2	12.1	9.1	8.0	11.4	13.4	8.2	
1984	14.8	16.9	14.2	12.6	11.4	18.4	16.2	16.7	11.4	17.9	3.6	
1985	15.7	16.5	15.4	15.8	14.1	15.9	11.5	12.7	31.8	19.4	0.5	
1986	11.9	13.6	11.4	11.4	13.7	9.1	11.4	13.9	10.9	26.2	4.1	
1987	9.0	8.0	9.3	10.4	13.5	4.8	7.7	8.9	12.0	18.2	2.6	
1988	9.1	8.0	9.4	9.8	11.8	6.7	9.8	11.0	6.4	13.2	3.0	
1989	7.3	7.0	7.4	9.3	11.0	6.3	6.1	7.2	5.6	10.5	4.0	
1990	6.5	11.0	5.2	7.0	8.9	1.9	3.5	5.6	5.0	8.8	9.0	
1991	4.3	11.1	2.2	5.2	7.0	-1.1	-2.2	-2.1	8.6	6.0	5.2	
1992	4.6	10.9	2.5	5.3	6.5	1.1	-0.2	1.0	1.6	8.7	7.9	
1993	4.8	8.3	3.5	5.9	5.5	7.4	0.4	1.4	5.3	9.7	21.9	
1994	4.6	4.7	4.6	7.6	5.6	15.2	3.8	5.0	-4.0	14.0	-2.9	
1995	5.3	4.1	5.7	7.2	4.9	14.4	7.2	8.5	-5.5	11.6	20.7	
1996	5.2	4.0	5.7	6.8	6.3	8.9	6.2	6.3	-1.5	12.2	19.3	
1997	5.3	0.6	7.0	6.0	6.3	5.5	9.0	9.4	4.0	12.1	12.9	
1998	6.8	-1.4	9.6	7.8	8.1	7.3	12.3	11.7	6.3	19.4	6.1	
1999	6.4	-1.9	8.9	8.3	9.2	7.9	10.7	9.8	3.4	16.1	2.9	
2000	4.8	-8.0	8.3	8.7	8.2	10.8	9.3	8.3	1.3	10.7	9.5	
2001	6.1	-0.2	7.6	8.8	9.6	7.7	6.0	4.9	8.9	10.9	-6.0	
2002	6.9	7.6	6.8	9.8	12.0	4.7	2.7	0.6	11.1	9.2	10.3	
2003	8.1	10.9	7.6	10.1	12.5	4.6	4.4	3.1	8.2	10.4	7.2	
2004	8.6	9.0	8.5	10.9	13.2	4.7	5.7	4.8	7.4	7.2	10.2	
1999 -- Q1	7.4	-2.6	10.4	8.9	9.9	9.1	12.9	13.2	5.9	18.7	4.0	
Q2	5.2	-2.8	7.5	7.6	8.2	7.4	8.5	8.2	1.9	14.9	-4.6	
Q3	6.6	-3.1	9.4	9.0	9.9	8.0	10.8	9.8	4.4	15.6	10.7	
Q4	5.8	0.9	7.1	6.8	7.7	6.3	8.8	6.6	1.1	11.6	1.7	
2000 -- Q1	5.5	-5.8	8.6	8.2	8.1	8.6	10.6	10.4	0.4	8.8	19.4	
Q2	4.8	-12.2	9.3	9.2	8.7	11.2	11.3	10.3	-0.8	10.9	-2.3	
Q3	3.8	-7.9	6.7	8.1	7.9	10.4	6.1	4.9	2.2	9.8	11.3	
Q4	4.9	-7.2	7.7	8.1	7.2	11.4	8.1	6.8	3.4	11.7	8.5	
2001 -- Q1	6.1	0.4	7.4	8.3	8.7	8.2	6.1	5.1	8.9	10.5	-1.0	
Q2	4.8	-10.1	8.2	9.3	10.9	6.6	7.2	6.3	7.5	9.6	-8.1	
Q3	6.5	6.0	6.6	7.7	9.1	3.9	5.3	4.2	6.8	11.9	-16.4	
Q4	6.6	3.3	7.3	8.7	8.6	11.0	5.0	3.5	11.2	9.9	1.2	
2002 -- Q1	6.1	4.1	6.5	9.7	11.5	5.1	3.1	1.4	6.7	8.8	18.0	
Q2	6.8	10.0	6.1	8.7	10.6	6.0	2.2	-0.3	11.1	9.0	8.9	
Q3	6.3	7.8	6.0	9.0	11.7	4.5	1.5	-1.0	11.7	7.9	2.9	
Q4	7.8	7.7	7.8	10.3	12.3	2.9	3.9	2.3	13.1	10.1	10.2	
2003 -- Q1	7.2	5.6	7.5	10.5	13.1	3.6	4.3	3.5	6.7	10.8	10.8	
Q2	10.4	17.7	8.9	11.1	12.7	6.6	5.8	5.6	10.9	8.7	4.9	
Q3	7.6	9.2	7.3	10.4	12.9	5.5	3.5	1.5	7.1	10.3	-1.0	
Q4	6.4	9.5	5.8	7.2	9.2	2.5	3.7	1.6	7.0	10.3	13.5	
2004 -- Q1	9.3	12.5	8.6	11.5	13.9	4.5	4.7	4.1	10.0	6.7	10.4	
Q2	7.2	8.8	6.8	9.8	11.2	3.1	3.7	2.0	3.2	7.8	-7.7	
Q3	8.5	6.3	9.0	11.2	14.5	5.9	6.2	5.3	9.0	6.8	12.0	
Q4	8.2	7.2	8.4	9.4	10.8	5.1	7.5	7.7	6.6	6.7	25.1	
2005 -- Q1	9.9	14.4	8.9	9.6	11.3	4.1	7.2	7.1	12.0	5.5	2.0	
Q2	7.3	0.1	8.9	9.9	11.5	3.7	8.4	6.8	5.6	9.5	9.8	

1. Data shown are on an end-of-period basis.

2. Prefix for these codes is FG and suffix is .Q for quarterly figures.

D.2 Borrowing by Sector

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors										
	Total FA384104005	Federal government FA314102005	Nonfederal								Foreign FA264104005
			Total nonfederal FA254104005	Households			Business		State and local governments FA214102005	Domestic financial sectors FA794104005	
				Total FA154102005	Home mortgage FA153165105	Consumer credit FA153166000	Total FA144104005	Corporate FA104104005			
1972	156.0	15.0	141.0	56.8	34.9	19.5	70.2	38.5	14.0	23.9	4.4
1973	183.8	6.9	176.9	69.4	40.5	22.5	93.4	75.0	14.1	47.0	6.3
1974	175.1	11.9	163.2	55.3	37.0	8.9	94.4	56.6	13.4	49.6	13.8
1975	192.9	85.6	107.3	56.2	39.0	7.8	39.9	18.7	11.1	2.1	14.1
1976	244.7	69.2	175.5	82.8	57.3	22.0	74.2	43.7	18.5	23.5	20.5
1977	321.2	56.3	264.8	127.8	85.9	35.5	117.1	73.3	19.9	53.6	13.5
1978	390.5	52.5	338.0	160.3	106.0	46.4	138.3	78.5	39.4	74.7	24.0
1979	391.6	35.8	355.8	168.9	115.5	43.3	160.3	84.1	26.6	91.1	15.0
1980	342.9	77.4	265.5	108.6	90.5	3.4	134.8	70.0	22.2	73.2	24.2
1981	409.7	85.5	324.2	106.1	66.7	19.8	190.5	123.7	27.6	105.1	23.5
1982	439.8	161.3	278.4	84.0	47.5	18.8	152.8	93.3	41.7	93.0	16.0
1983	572.9	185.2	387.7	176.1	105.6	48.2	164.3	89.6	47.3	104.4	17.3
1984	791.7	197.2	594.5	218.8	127.1	81.7	323.2	205.1	52.5	157.8	8.4
1985	963.0	225.7	737.4	307.3	175.0	84.0	266.5	181.8	163.6	204.0	1.2
1986	845.8	216.0	629.8	260.1	197.9	55.8	295.5	224.9	74.2	328.8	9.7
1987	719.8	143.9	575.9	263.4	221.1	32.3	222.0	163.4	90.4	290.6	6.3
1988	787.7	155.1	632.6	270.4	214.3	46.6	308.1	222.9	54.0	250.2	7.4
1989	687.0	146.4	540.6	283.4	225.1	47.0	207.2	159.9	50.1	225.0	10.2
1990	655.9	246.9	409.0	234.2	201.2	15.1	127.7	133.8	47.2	211.3	23.9
1991	465.6	278.2	187.4	186.4	175.6	-8.8	-84.4	-53.7	85.4	157.0	15.1
1992	514.8	304.0	210.9	201.1	173.8	9.2	-7.1	24.1	16.9	241.1	24.1
1993	566.4	256.1	310.3	236.4	157.2	61.4	16.2	34.4	57.7	294.1	69.8
1994	571.3	155.9	415.5	322.8	169.0	134.8	138.9	126.5	-46.3	464.8	-11.2
1995	684.7	144.4	540.3	325.2	157.2	147.4	276.0	227.1	-60.9	442.0	78.3
1996	715.8	144.9	570.8	331.8	210.1	104.0	255.0	182.8	-15.9	516.8	88.0
1997	768.6	23.1	745.5	311.2	223.3	69.4	392.8	291.8	41.5	576.9	69.9
1998	1031.2	-52.6	1083.8	429.5	304.2	97.3	586.6	396.5	67.7	1030.0	37.2
1999	1032.2	-71.2	1103.4	494.6	376.6	114.1	570.3	370.6	38.5	1020.6	19.0
2000	834.3	-295.9	1130.2	557.8	366.5	168.4	556.9	348.9	15.5	788.6	63.0
2001	1107.8	-5.6	1113.4	613.8	464.5	132.7	393.8	220.6	105.8	890.5	-43.8
2002	1332.4	257.6	1074.8	746.2	635.5	87.4	184.8	28.4	143.9	835.5	70.8
2003	1673.7	396.0	1277.7	848.8	741.0	90.4	311.1	147.3	117.8	1029.0	54.3
2004	1903.3	361.9	1541.3	1007.0	878.6	96.7	419.2	239.8	115.1	781.7	82.2
1999 -- Q1	1191.8	-96.9	1288.8	531.4	404.8	130.8	690.0	499.3	67.3	1188.5	25.9
Q2	851.3	-104.0	955.3	464.2	341.3	109.0	468.8	319.1	22.3	987.7	-30.1
Q3	1100.7	-115.8	1216.5	554.5	424.0	120.4	610.7	392.1	51.3	1074.8	68.8
Q4	985.0	32.0	953.1	428.4	336.2	96.3	511.5	271.8	13.1	831.7	11.3
2000 -- Q1	954.2	-213.7	1168.0	530.4	361.2	133.8	632.6	434.8	5.0	646.3	128.9
Q2	842.9	-442.4	1285.3	601.4	395.9	177.7	693.4	441.4	-9.5	822.0	-15.9
Q3	671.3	-278.7	950.0	542.5	366.0	169.5	381.4	218.0	26.2	757.0	78.3
Q4	868.8	-248.6	1117.4	557.0	343.0	192.6	520.2	301.6	40.1	928.9	60.7
2001 -- Q1	1097.8	13.4	1084.4	579.3	420.0	142.9	398.4	231.8	106.7	858.6	-7.4
Q2	889.4	-342.1	1231.5	664.0	535.3	116.9	476.1	289.8	91.4	807.1	-59.1
Q3	1204.8	197.0	1007.8	566.4	458.6	70.5	357.2	197.1	84.2	1019.0	-116.9
Q4	1239.2	109.2	1130.0	645.6	444.2	200.4	343.5	163.8	140.9	877.5	8.3
2002 -- Q1	1174.9	138.6	1036.2	736.7	607.1	94.9	212.7	68.7	86.8	798.3	123.4
Q2	1322.9	340.6	982.3	683.0	577.6	112.5	152.7	-15.0	146.6	828.6	63.9
Q3	1257.5	274.5	982.9	721.2	653.3	86.6	103.1	-49.1	158.6	745.8	21.1
Q4	1574.4	276.4	1298.0	843.8	703.9	55.6	270.7	109.2	183.4	969.1	74.7
2003 -- Q1	1478.2	203.4	1274.8	875.5	776.6	70.5	302.2	168.2	97.2	1064.5	81.3
Q2	2179.4	651.2	1528.2	949.1	776.2	129.5	419.1	270.9	159.9	885.9	38.3
Q3	1630.0	353.5	1276.5	917.8	813.2	110.8	252.0	72.8	106.7	1068.8	-8.2
Q4	1407.3	376.1	1031.3	652.8	598.0	50.8	271.3	77.2	107.2	1096.6	105.9
2004 -- Q1	2064.5	502.9	1561.6	1059.5	924.9	91.0	346.1	202.4	156.0	732.8	84.2
Q2	1631.1	367.2	1263.9	931.7	773.5	63.5	281.1	98.9	51.1	859.4	-63.6
Q3	1973.2	266.3	1706.8	1091.7	1024.1	123.9	470.2	264.1	144.9	763.5	97.5
Q4	1944.3	311.2	1633.1	945.3	791.9	108.5	579.3	393.7	108.6	771.1	210.7
2005 -- Q1	2384.8	630.7	1754.0	985.2	849.7	87.4	567.0	370.5	201.8	648.8	17.7
Q2	1813.0	5.8	1807.2	1037.8	892.4	80.9	672.0	360.6	97.4	1124.8	87.6

1. Prefix for these codes is FA and suffix is .Q for quarterly figures.

D.3 Debt Outstanding by Sector¹

Billions of dollars; quarterly figures are seasonally adjusted

	Domestic nonfinancial sectors										
	Total LA384104005	Nonfederal									Foreign LA264104005
		Federal government LA314102005	Total nonfederal LA254104005	Households			Business		State and local governments LA214102005	Domestic financial sectors LA794104005	
				Total LA154102005	Home mortgage LA153165105	Consumer credit LA153166000	Total LA144104005	Corporate LA104104005			
1972	1711.2	339.4	1371.8	557.4	345.4	168.8	633.7	427.9	180.7	162.8	61.1
1973	1895.5	346.3	1549.2	627.9	385.1	193.0	726.5	492.6	194.8	209.8	67.4
1974	2069.9	358.2	1711.7	683.0	422.0	201.9	820.5	548.9	208.2	258.3	81.2
1975	2261.8	443.9	1817.9	736.3	461.0	207.0	862.2	569.4	219.4	260.4	95.6
1976	2505.3	513.1	1992.2	820.6	518.7	229.0	933.8	610.4	237.8	283.9	116.0
1977	2826.6	569.4	2257.2	948.3	604.6	264.9	1052.7	685.5	256.2	337.8	129.4
1978	3211.2	621.9	2589.4	1107.2	710.5	311.3	1186.5	759.5	295.6	412.5	157.6
1979	3603.0	657.7	2945.3	1277.0	827.6	354.6	1346.1	842.9	322.2	504.9	174.3
1980	3953.5	735.0	3218.5	1397.1	927.6	358.0	1477.0	909.1	344.4	578.1	198.9
1981	4361.7	820.5	3541.2	1508.0	999.0	377.9	1661.2	1026.5	372.1	682.4	222.8
1982	4783.4	981.8	3801.7	1577.3	1032.0	396.7	1810.6	1116.6	413.8	778.1	212.6
1983	5359.2	1167.0	4192.3	1733.4	1117.6	444.9	1997.8	1229.1	461.1	882.7	229.8
1984	6146.2	1364.2	4782.0	1944.5	1244.0	526.6	2323.9	1437.1	513.6	1052.4	238.0
1985	7127.3	1589.9	5537.5	2272.5	1444.3	610.6	2587.0	1615.5	677.9	1257.3	239.7
1986	7970.6	1805.9	6164.8	2531.1	1642.1	666.4	2881.5	1839.5	752.1	1593.6	241.0
1987	8673.9	1949.8	6724.1	2748.5	1821.2	698.6	3134.6	2033.9	841.0	1895.5	247.4
1988	9458.1	2104.9	7353.2	3035.9	2046.2	745.2	3422.2	2234.2	895.0	2145.8	254.8
1989	10162.1	2251.2	7910.9	3329.7	2269.6	809.3	3636.0	2401.1	945.2	2399.3	265.0
1990	10845.4	2498.1	8347.2	3593.0	2500.0	824.4	3761.9	2533.1	992.3	2613.8	288.8
1991	11307.6	2776.4	8531.3	3783.0	2679.2	815.6	3670.6	2477.3	1077.7	2771.0	304.0
1992	11825.7	3080.3	8745.3	3984.1	2853.0	824.8	3666.7	2502.9	1094.5	3027.9	318.7
1993	12406.9	3336.5	9070.4	4222.8	3012.6	886.2	3695.3	2549.8	1152.2	3327.5	388.5
1994	12984.8	3492.3	9492.5	4545.3	3181.5	1021.0	3841.2	2682.9	1105.9	3800.5	377.5
1995	13669.1	3636.7	10032.3	4870.5	3338.8	1168.4	4116.8	2909.6	1045.0	4245.2	456.0
1996	14384.9	3781.7	10603.2	5202.3	3548.9	1272.4	4371.8	3092.3	1029.1	4762.0	544.1
1997	15152.0	3804.8	11347.2	5513.8	3772.3	1341.8	4762.7	3382.3	1070.7	5318.7	608.1
1998	16183.1	3752.2	12431.0	5943.3	4076.5	1439.1	5349.3	3778.8	1138.3	6348.7	645.4
1999	17253.4	3681.0	13572.5	6438.8	4450.7	1553.2	5956.8	4186.6	1176.9	7363.7	664.6
2000	18098.8	3385.1	14713.8	7007.7	4817.3	1732.7	6513.7	4535.6	1192.3	8153.3	727.6
2001	19207.2	3379.5	15827.8	7621.5	5281.8	1865.4	6908.1	4756.8	1298.1	9043.8	683.9
2002	20539.7	3637.0	16902.6	8367.7	5917.3	1952.8	7092.9	4785.2	1442.0	9879.3	754.6
2003	22245.8	4033.1	18212.7	9236.9	6658.3	2043.2	7416.0	4944.5	1559.7	10894.2	808.9
2004	24163.8	4395.0	19768.9	10258.8	7551.7	2139.9	7835.2	5184.2	1674.9	11690.8	891.1
1999 -- Q1	16482.9	3727.9	12754.9	6076.4	4177.7	1471.8	5523.3	3905.1	1155.2	6645.8	651.9
1999 -- Q2	16695.7	3701.9	12993.7	6192.5	4263.0	1499.1	5640.5	3984.8	1160.8	6892.8	644.4
1999 -- Q3	17003.8	3673.0	13330.8	6331.1	4369.0	1529.2	5826.1	4115.8	1173.6	7161.4	661.6
1999 -- Q4	17253.4	3681.0	13572.5	6438.8	4450.7	1553.2	5956.8	4186.6	1176.9	7363.7	664.6
2000 -- Q1	17492.0	3627.5	13864.5	6571.4	4541.0	1586.7	6115.0	4295.3	1178.1	7525.2	696.8
2000 -- Q2	17702.7	3516.9	14185.8	6721.7	4640.0	1631.1	6288.3	4405.7	1175.8	7730.7	692.8
2000 -- Q3	17881.6	3447.2	14434.4	6868.4	4731.5	1684.6	6383.7	4460.2	1182.3	7924.0	712.4
2000 -- Q4	18098.8	3385.1	14713.8	7007.7	4817.3	1732.7	6513.7	4535.6	1192.3	8153.3	727.6
2001 -- Q1	18373.3	3388.4	14984.9	7152.5	4922.2	1768.4	6613.3	4593.5	1219.0	8367.9	725.8
2001 -- Q2	18596.2	3302.9	15293.3	7318.5	5056.1	1797.7	6732.9	4666.6	1241.9	8569.7	711.0
2001 -- Q3	18897.4	3352.2	15545.3	7460.1	5170.7	1815.3	6822.2	4715.8	1262.9	8824.4	681.8
2001 -- Q4	19207.2	3379.5	15827.8	7621.5	5281.8	1865.4	6908.1	4756.8	1298.1	9043.8	683.9
2002 -- Q1	19501.0	3414.1	16086.8	7805.7	5433.6	1889.1	6961.3	4773.9	1319.8	9243.4	714.7
2002 -- Q2	19831.7	3499.3	16332.4	7976.5	5578.0	1917.2	6999.4	4770.2	1356.5	9450.5	730.7
2002 -- Q3	20146.0	3567.9	16578.1	8156.8	5741.3	1938.9	7025.2	4757.9	1396.1	9637.0	735.9
2002 -- Q4	20539.7	3637.0	16902.6	8367.7	5917.3	1952.8	7092.9	4785.2	1442.0	9879.3	754.6
2003 -- Q1	20909.2	3687.9	17221.3	8586.6	6111.4	1970.4	7168.4	4827.3	1466.3	10145.4	774.9
2003 -- Q2	21454.0	3850.7	17603.4	8823.9	6305.5	2002.8	7273.2	4895.0	1506.3	10366.9	784.5
2003 -- Q3	21861.5	3939.1	17922.5	9053.3	6508.8	2030.5	7336.2	4913.2	1533.0	10634.1	782.4
2003 -- Q4	22245.8	4033.1	18212.7	9236.9	6658.3	2043.2	7416.0	4944.5	1559.7	10894.2	808.9
2004 -- Q1	22761.9	4158.8	18603.1	9501.8	6889.5	2065.9	7502.6	4995.1	1598.8	11077.4	830.0
2004 -- Q2	23169.7	4250.6	18919.1	9734.7	7082.9	2081.8	7572.8	5019.8	1611.5	11292.3	814.1
2004 -- Q3	23677.8	4317.2	19360.6	10022.5	7353.7	2112.8	7690.4	5085.8	1647.8	11498.0	838.4
2004 -- Q4	24163.8	4395.0	19768.9	10258.8	7551.7	2139.9	7835.2	5184.2	1674.9	11690.8	891.1
2005 -- Q1	24760.0	4552.7	20207.4	10505.1	7764.1	2161.7	7976.9	5276.9	1725.3	11853.0	895.5
2005 -- Q2	25213.3	4554.1	20659.2	10764.5	7987.2	2182.0	8144.9	5367.0	1749.7	12134.2	917.4

1. Data shown are on an end-of-period basis.

2. Prefix for these codes is LA and suffix is .Q for quarterly figures.