

*December 6, 2012*

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# *Flow of Funds Accounts of the United States*

*Coded Tables for the Z.1 release*

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**D.1 Credit Market Debt Growth by Sector**<sup>1</sup>

In percent; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors									
	Total FG384104005	Households			Business		State and local governments FG214104005	Federal government FG314104005	Domestic financial sectors FG794104005	Foreign FG264104005
		Total FG154104005	Home mortgage FG153165105	Consumer credit FG153166000	Total FG144104005	Corporate FG104104005				
1980	9.5	8.2	10.9	1.0	10.1	8.5	6.9	11.8	14.9	14.3
1981	10.3	7.4	7.2	5.5	13.0	13.8	8.0	11.6	18.4	12.2
1982	10.4	5.6	4.8	5.0	9.9	10.2	11.2	19.7	13.6	7.5
1983	12.0	11.1	10.2	12.1	9.1	8.3	11.4	18.9	13.3	8.3
1984	14.8	12.7	11.4	18.4	16.1	16.7	11.4	16.9	17.5	3.7
1985	15.6	16.1	14.6	15.9	11.0	12.7	31.8	16.5	19.3	0.5
1986	11.9	11.3	13.7	9.1	11.6	14.1	10.9	13.6	26.2	4.0
1987	9.1	10.4	13.4	4.8	7.8	8.8	12.0	8.0	18.3	2.5
1988	9.1	9.8	11.8	6.7	9.9	10.9	6.0	8.0	13.1	2.9
1989	7.3	9.1	10.9	6.3	6.3	7.4	5.3	7.0	10.5	3.8
1990	6.5	7.0	8.9	1.9	3.6	5.3	5.0	11.0	8.6	8.3
1991	4.4	5.1	7.0	-1.1	-2.1	-2.1	9.2	11.1	5.9	4.8
1992	4.6	5.4	6.5	1.1	-0.3	0.7	1.5	10.9	8.5	6.9
1993	5.6	6.0	5.5	7.4	3.1	5.3	5.3	8.3	9.7	18.7
1994	5.1	7.7	5.6	15.2	5.4	7.1	-3.9	4.7	14.0	-2.4
1995	5.0	7.0	4.9	14.4	6.2	7.1	-5.5	4.1	11.4	17.7
1996	5.1	6.7	6.2	9.0	6.0	6.0	-2.0	4.0	12.4	15.5
1997	5.5	5.9	6.1	5.5	9.1	9.5	4.9	0.6	12.0	10.6
1998	6.5	7.6	8.0	7.2	11.5	10.9	6.2	-1.4	19.4	5.1
1999	6.2	8.0	9.4	7.8	10.4	9.5	3.3	-1.9	16.6	2.4
2000	5.0	9.0	8.7	11.4	9.3	8.5	1.4	-8.0	10.7	8.4
2001	6.4	9.6	10.5	8.6	5.9	4.8	8.8	-0.2	10.6	-1.4
2002	7.3	10.6	13.2	5.6	3.0	1.2	11.1	7.6	9.6	10.8
2003	8.0	11.8	14.5	5.3	2.2	1.7	8.3	10.9	10.7	4.0
2004	9.2	11.1	13.5	5.6	6.8	4.9	9.5	9.0	8.6	12.4
2005	9.2	11.1	13.2	4.5	8.9	6.8	5.8	7.0	9.4	7.9
2006	8.6	10.0	11.2	5.0	10.8	9.0	3.9	3.9	10.3	22.0
2007	8.4	6.6	6.8	5.9	13.6	13.4	5.5	4.9	12.7	9.0
2008	5.8	-0.2	-0.6	0.8	6.1	4.8	0.6	24.2	5.5	-10.6
2009	3.1	-1.7	-1.4	-4.5	-2.3	-2.0	4.0	22.7	-10.6	12.4
2010	4.1	-2.2	-3.0	-1.2	0.7	3.9	2.3	20.2	-6.0	3.6
2011	3.6	-1.6	-2.3	3.4	4.6	7.2	-1.7	11.4	-3.0	1.6
2006 -- Q1	9.7	12.1	14.4	3.3	10.8	9.0	0.3	7.0	11.1	13.9
Q2	9.0	11.1	12.6	5.0	10.1	8.2	4.6	4.0	11.3	12.4
Q3	6.7	8.5	9.6	5.3	7.5	4.6	4.7	1.3	7.2	37.0
Q4	8.1	6.7	6.6	6.2	13.1	13.2	5.8	3.0	10.3	18.7
2007 -- Q1	8.4	7.3	8.3	4.9	11.2	9.6	7.0	6.6	11.1	12.9
Q2	8.3	7.2	7.7	5.5	13.8	14.1	5.9	1.4	10.4	18.2
Q3	8.8	6.2	6.0	7.6	14.9	15.9	4.2	5.6	16.9	1.4
Q4	7.2	4.9	4.6	5.1	11.8	11.4	4.3	5.5	10.0	3.0
2008 -- Q1	6.3	3.6	2.8	5.5	8.9	8.7	2.0	10.5	6.1	10.4
Q2	3.4	-0.3	-0.4	2.4	7.5	6.7	0.7	5.9	6.3	-0.0
Q3	6.9	-1.9	-2.3	-2.4	5.6	4.7	0.6	36.0	6.6	-28.5
Q4	6.2	-2.0	-2.4	-2.3	1.8	-1.2	-0.8	37.6	2.7	-24.8
2009 -- Q1	4.4	-0.9	0.2	-3.2	-0.5	0.1	2.6	25.6	-10.8	11.3
Q2	4.5	-1.1	-1.6	-4.7	-2.3	-1.7	5.0	27.1	-13.5	12.7
Q3	1.9	-2.4	-2.4	-4.3	-3.8	-4.0	3.8	18.2	-10.3	15.9
Q4	1.4	-2.4	-1.8	-6.3	-2.7	-2.2	4.3	13.2	-8.6	7.6
2010 -- Q1	3.7	-3.3	-4.9	-3.0	-0.5	4.3	3.1	21.9	-8.2	4.8
Q2	3.9	-1.9	-2.3	-3.6	-1.9	0.6	0.4	22.2	-7.2	-3.3
Q3	3.9	-2.4	-2.7	-0.6	2.8	6.2	1.8	15.4	-4.3	6.3
Q4	4.6	-1.3	-2.1	2.2	2.5	4.1	3.9	16.0	-5.3	6.5
2011 -- Q1	2.5	-2.0	-2.6	2.6	3.6	6.2	-2.8	9.1	-0.8	14.4
Q2	2.5	-2.7	-2.4	3.1	5.2	8.4	-2.8	8.2	-4.8	3.5
Q3	4.3	-1.7	-1.8	1.9	4.2	6.6	-0.2	13.7	-2.8	-6.2
Q4	4.9	0.1	-2.5	5.9	5.1	6.7	-1.2	12.7	-3.6	-5.1
2012 -- Q1	4.6	-0.9	-3.3	5.7	3.9	5.5	-0.0	13.7	-2.5	-0.1
Q2	5.1	1.2	-2.1	6.5	4.5	6.3	3.1	10.9	-5.0	-4.8
Q3	2.4	-2.0	-3.0	4.3	4.4	6.2	-0.1	6.2	-1.2	4.4

1. Data shown are on an end-of-period basis.

2. Prefix for these codes is FG and suffix is .Q for quarterly figures.

**D.2 Credit Market Borrowing by Sector**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors									
	Total FA384104005	Households			Business		State and local governments FA214104005	Federal government FA314104005	Domestic financial sectors FA794104005	Foreign FA264104005
		Total FA154104005	Home mortgage FA153165105	Consumer credit FA153166000	Total FA144104005	Corporate FA104104005				
1980	340.3	105.3	90.2	3.4	135.4	72.2	22.2	77.4	75.8	24.2
1981	406.6	102.7	67.0	19.8	190.8	126.1	27.6	85.5	107.8	23.5
1982	451.3	84.6	47.4	18.8	163.7	105.8	41.7	161.3	93.6	16.0
1983	572.6	175.3	105.1	48.2	164.8	93.4	47.3	185.2	104.3	17.3
1984	790.9	220.4	127.3	81.7	320.8	207.1	52.5	197.2	156.2	8.4
1985	957.7	313.8	181.5	84.0	254.6	184.2	163.6	225.7	203.2	1.2
1986	845.0	258.1	198.8	55.8	296.7	229.5	74.2	216.0	330.1	9.7
1987	721.3	264.3	221.5	32.3	222.6	164.6	90.4	143.9	291.8	6.3
1988	784.4	270.4	215.7	46.6	308.5	224.4	50.4	155.1	249.8	7.4
1989	685.3	276.8	224.9	47.0	214.8	166.4	47.4	146.4	224.8	10.2
1990	658.4	233.2	200.1	15.1	131.2	130.9	47.1	246.9	207.8	23.9
1991	473.4	183.3	174.6	-8.8	-79.3	-53.1	91.2	278.2	153.1	15.1
1992	514.3	203.2	173.1	9.2	-9.3	17.1	16.5	304.0	236.5	24.1
1993	667.3	239.4	156.3	61.4	113.8	134.4	57.9	256.1	292.9	69.8
1994	640.0	324.3	166.5	135.0	205.4	191.0	-45.5	155.9	464.4	-11.2
1995	653.3	319.0	153.6	147.0	250.7	205.3	-60.8	144.4	433.6	78.3
1996	705.6	324.8	205.1	105.7	256.5	186.0	-20.5	144.9	523.2	88.0
1997	792.2	305.0	215.9	70.3	413.3	311.3	50.8	23.1	570.3	69.9
1998	998.0	414.8	301.1	97.1	569.1	390.1	66.8	-52.6	1026.5	37.2
1999	1012.2	474.5	379.2	112.4	571.6	377.8	37.3	-71.2	1052.6	19.0
2000	863.9	576.0	384.4	176.5	566.9	374.5	16.9	-295.9	790.9	63.0
2001	1158.1	665.3	506.9	150.6	393.0	229.6	105.5	-5.6	862.2	-11.2
2002	1422.7	811.2	704.7	105.2	209.4	57.5	144.6	257.6	881.4	93.4
2003	1669.5	992.8	871.7	105.9	160.1	86.2	120.5	396.0	1071.0	43.0
2004	2067.2	1051.3	934.0	117.2	504.5	249.8	149.5	361.9	938.9	155.3
2005	2325.7	1170.3	1038.7	100.4	706.8	365.2	141.7	306.9	1113.1	113.0
2006	2383.9	1165.0	998.8	115.2	934.5	519.3	100.9	183.4	1340.2	332.6
2007	2527.0	843.8	674.1	141.3	1299.5	837.9	146.7	237.1	1815.2	170.3
2008	1891.4	-26.1	-63.3	20.1	660.3	341.5	17.9	1239.2	899.1	-226.2
2009	1059.0	-231.6	-148.2	-115.9	-266.3	-146.4	113.0	1443.9	-1810.6	211.8
2010	1437.7	-296.0	-306.0	-30.5	83.9	279.0	69.5	1580.2	-939.3	75.3
2011	1324.6	-209.2	-229.2	86.2	518.6	533.9	-52.7	1067.9	-430.8	34.8
2006 -- Q1	2695.0	1421.4	1281.9	75.6	935.8	519.4	7.7	330.1	1434.5	209.7
Q2	2541.8	1331.3	1161.5	115.9	899.1	481.4	118.9	192.6	1502.5	194.2
Q3	1926.8	1054.9	910.5	122.9	686.3	275.7	122.0	63.6	984.6	596.8
Q4	2371.8	852.5	641.4	146.4	1216.9	800.5	155.1	147.3	1439.2	329.6
2007 -- Q1	2525.1	938.0	825.3	117.8	1075.3	605.2	189.3	322.4	1578.5	243.3
Q2	2530.1	942.7	775.0	132.6	1357.0	904.7	160.5	69.9	1544.1	350.1
Q3	2739.7	828.3	618.1	186.2	1515.5	1055.6	117.5	278.5	2561.4	28.3
Q4	2313.1	666.2	477.9	128.4	1250.1	786.0	119.4	277.5	1576.7	59.6
2008 -- Q1	2055.0	492.0	295.9	139.8	966.4	617.7	56.5	540.2	984.0	221.3
Q2	1110.9	-47.9	-45.8	61.4	829.6	488.1	20.3	308.9	1042.6	-0.1
Q3	2310.2	-267.8	-245.5	-62.1	638.4	350.8	17.8	1921.7	1102.4	-622.8
Q4	2089.3	-280.6	-257.7	-58.8	206.8	-90.6	-22.8	2185.9	467.5	-503.3
2009 -- Q1	1516.2	-126.2	21.0	-80.6	-58.3	3.9	73.0	1627.7	-1840.8	192.3
Q2	1565.7	-147.3	-172.8	-118.5	-265.8	-128.7	142.3	1836.5	-2311.3	224.0
Q3	659.7	-327.0	-249.1	-107.7	-436.1	-297.1	110.7	1312.1	-1710.4	287.9
Q4	494.3	-325.8	-191.8	-156.8	-305.1	-163.6	126.0	999.2	-1380.0	143.1
2010 -- Q1	1308.1	-439.0	-509.0	-73.6	-53.7	312.8	93.1	1707.6	-1289.0	99.5
Q2	1383.2	-252.2	-230.7	-87.0	-207.4	44.7	12.6	1830.1	-1078.1	-68.9
Q3	1392.5	-317.0	-273.0	-13.4	317.3	451.3	54.6	1337.6	-624.7	132.0
Q4	1667.1	-175.7	-211.1	52.2	279.4	307.1	117.8	1445.6	-765.4	138.6
2011 -- Q1	905.3	-267.2	-257.6	66.7	407.3	463.0	-85.6	850.9	-115.1	319.5
Q2	943.7	-355.9	-239.1	78.1	591.1	634.6	-83.3	791.8	-701.5	80.5
Q3	1597.5	-223.5	-177.7	48.2	486.6	514.0	-4.5	1339.0	-402.6	-144.8
Q4	1851.7	9.8	-242.4	151.9	589.3	524.0	-37.4	1290.0	-503.8	-115.9
2012 -- Q1	1768.8	-120.7	-325.0	149.0	462.4	440.4	-1.0	1428.1	-352.7	-1.1
Q2	1971.3	160.9	-206.5	172.9	534.4	510.6	93.0	1182.9	-696.2	-108.6
Q3	952.1	-261.7	-291.8	117.2	526.4	510.3	-2.8	690.2	-163.2	98.2

1. Prefix for these codes is FA and suffix is .Q for quarterly figures.



### D.3 Credit Market Debt Outstanding by Sector <sup>1</sup>

Billions of dollars; quarterly figures are seasonally adjusted

	Domestic nonfinancial sectors										
	Households				Business		State and local governments		Federal government	Domestic financial sectors	Foreign
	Total LA384104005	Total LA154104005	Home mortgage LA153165105	Consumer credit LA153166000	Total LA144104005	Corporate LA104104005	LA214104005	LA314104005	LA794104005	LA264104005	
1980	3944.3	1396.0	926.5	358.0	1468.9	913.8	344.4	735.0	584.7	193.4	
1981	4351.9	1505.9	998.2	377.9	1653.4	1033.6	372.1	820.5	689.2	214.0	
1982	4773.1	1575.8	1031.1	396.7	1801.8	1124.1	413.8	981.8	785.5	208.1	
1983	5348.6	1731.1	1116.2	444.9	1989.5	1240.5	461.1	1167.0	890.1	224.1	
1984	6134.8	1943.1	1242.8	526.6	2313.8	1451.2	513.6	1364.2	1054.9	232.8	
1985	7110.6	2277.7	1449.6	610.6	2565.1	1632.1	677.9	1589.9	1259.0	242.5	
1986	7953.0	2534.2	1648.3	666.4	2860.8	1860.6	752.1	1805.9	1596.6	251.9	
1987	8656.1	2752.5	1827.9	698.6	3111.2	2053.0	842.6	1949.8	1899.7	259.0	
1988	9437.0	3039.8	2054.2	745.2	3399.3	2257.3	893.0	2104.9	2149.5	269.8	
1989	10139.3	3309.2	2259.5	809.3	3638.6	2448.4	940.4	2251.2	2402.8	287.9	
1990	10825.1	3571.6	2488.8	824.4	3767.9	2577.4	987.4	2498.1	2613.8	318.2	
1991	11295.2	3758.5	2667.0	815.6	3681.7	2519.7	1078.6	2776.4	2766.8	350.4	
1992	11812.7	3961.7	2840.0	824.8	3675.6	2540.0	1095.1	3080.3	3018.9	372.4	
1993	12494.8	4203.5	2998.7	886.2	3801.8	2686.9	1153.0	3336.5	3317.2	468.2	
1994	13141.1	4527.0	3165.3	1021.2	4014.3	2885.0	1107.5	3492.3	3789.7	443.1	
1995	13810.3	4846.1	3318.9	1168.2	4280.7	3106.1	1046.7	3636.7	4226.3	567.6	
1996	14515.9	5183.8	3537.0	1273.9	4524.2	3279.1	1026.2	3781.7	4749.5	657.2	
1997	15306.5	5489.4	3752.9	1344.2	4935.4	3588.3	1076.9	3804.8	5299.7	723.6	
1998	16304.6	5902.9	4054.0	1441.3	5505.8	3979.7	1143.8	3752.2	6326.2	783.2	
1999	17351.4	6377.6	4430.8	1553.6	6111.8	4391.9	1181.0	3681.0	7376.5	748.2	
2000	18225.2	6963.5	4814.0	1741.3	6678.7	4766.4	1197.9	3385.1	8168.4	814.5	
2001	19366.4	7627.8	5320.9	1891.8	7055.7	4979.9	1303.4	3379.5	9156.8	865.4	
2002	20789.1	8439.1	6025.6	1997.0	7265.1	5037.5	1447.9	3637.0	10038.2	1072.8	
2003	22502.7	9462.0	6907.0	2102.9	7439.2	5137.8	1568.4	4033.1	10944.5	1253.3	
2004	25321.9	10533.5	7855.8	2220.1	7945.2	5389.1	2448.2	4395.0	11898.3	1438.8	
2005	27647.6	11703.9	8894.5	2320.6	8652.0	5754.3	2589.8	4701.9	12956.9	1513.9	
2006	30013.7	12852.8	9893.4	2385.0	9584.8	6271.9	2690.8	4885.3	14279.1	1882.6	
2007	32549.8	13699.1	10567.4	2528.8	10890.8	7116.2	2837.5	5122.3	16224.1	2126.3	
2008	34441.1	13678.0	10509.1	2548.9	11546.1	7452.8	2855.4	6361.5	17122.9	1708.8	
2009	35372.5	13403.0	10360.9	2438.7	11195.7	7222.4	2968.4	7805.4	15708.4	2090.3	
2010	36790.7	13129.4	9941.9	2545.3	11237.7	7463.2	3038.0	9385.6	14498.3	2225.3	
2011	38120.7	12925.6	9712.7	2631.5	11756.3	7998.6	2985.3	10453.6	14062.1	2276.7	
2006 -- Q1	28300.0	12039.9	9215.0	2318.1	8883.9	5882.0	2591.8	4784.4	13298.6	1566.3	
Q2	28939.1	12376.0	9505.4	2328.4	9109.1	6002.8	2621.5	4832.5	13673.2	1614.9	
Q3	29420.8	12639.7	9733.0	2359.1	9280.6	6071.7	2652.0	4848.4	13919.3	1764.1	
Q4	30013.7	12852.8	9893.4	2385.0	9584.8	6271.9	2690.8	4885.3	14279.1	1882.6	
2007 -- Q1	30651.5	13087.3	10099.7	2414.4	9860.2	6429.6	2738.1	4965.9	14801.0	1924.0	
Q2	31284.0	13323.0	10293.4	2447.6	10199.4	6655.8	2778.2	4983.3	15187.0	2011.5	
Q3	31971.5	13532.6	10448.0	2496.7	10578.3	6919.7	2807.6	5053.0	15829.9	2018.6	
Q4	32549.8	13699.1	10567.4	2528.8	10890.8	7116.2	2837.5	5122.3	16224.1	2126.3	
2008 -- Q1	33063.5	13822.1	10641.4	2563.7	11132.4	7270.6	2851.6	5257.4	16470.1	2181.6	
Q2	33341.2	13810.2	10630.0	2579.1	11339.8	7392.5	2856.7	5334.6	16730.8	2181.6	
Q3	33918.8	13748.2	10573.5	2563.6	11494.4	7475.3	2861.1	5815.0	17006.0	2025.6	
Q4	34441.1	13678.0	10509.1	2548.9	11546.1	7452.8	2855.4	6361.5	17122.9	1708.8	
2009 -- Q1	34759.1	13575.8	10514.4	2528.7	11541.2	7463.3	2873.7	6768.5	17115.3	1756.9	
Q2	35150.5	13539.0	10471.2	2504.9	11474.7	7431.2	2909.2	7227.6	16537.5	1812.8	
Q3	35315.4	13457.2	10408.9	2477.9	11365.7	7357.0	2936.9	7555.6	16109.9	1884.8	
Q4	35372.5	13403.0	10360.9	2438.7	11195.7	7222.4	2968.4	7805.4	15708.4	2090.3	
2010 -- Q1	35730.2	13305.5	10232.5	2423.4	11200.7	7318.2	2991.7	8232.3	14878.1	2115.7	
Q2	36076.5	13243.0	10174.9	2402.2	11148.8	7329.7	2994.8	8689.8	14608.6	2098.5	
Q3	36424.6	13163.7	10106.6	2398.8	11228.2	7442.7	3008.5	9024.2	14452.4	2131.5	
Q4	36790.7	13129.4	9941.9	2545.3	11237.7	7463.2	3038.0	9385.6	14498.3	2225.3	
2011 -- Q1	37017.1	13062.6	9877.5	2562.0	11339.5	7579.2	3016.6	9598.4	14469.5	2305.2	
Q2	37258.4	12979.0	9817.7	2581.5	11487.3	7738.2	2995.7	9796.3	14288.8	2325.3	
Q3	37657.7	12923.1	9773.3	2593.5	11608.9	7867.1	2994.6	10131.1	14188.1	2289.1	
Q4	38120.7	12925.6	9712.7	2631.5	11756.3	7998.6	2985.3	10453.6	14062.1	2276.7	
2012 -- Q1	38558.4	12897.7	9631.4	2668.8	11865.1	8099.9	2985.0	10810.6	14037.5	2279.8	
Q2	39046.2	12933.0	9574.8	2710.0	11998.7	8228.6	3008.3	11106.3	13863.4	2252.6	
Q3	39284.3	12867.5	9501.9	2739.3	12130.3	8356.4	3007.6	11278.9	13796.4	2277.2	

1. Data shown are on an end-of-period basis.

2. Prefix for these codes is LA and suffix is .Q for quarterly figures.

**F.1 Total Credit Market Borrowing and Lending (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA894104005</b>	<b>Credit market borrowing</b>	<b>2564.3</b>	<b>-539.8</b>	<b>573.7</b>	<b>928.6</b>	<b>1</b>
2	FA384104005	Domestic nonfinancial sectors	1891.4	1059.0	1437.7	1324.6	2
3	FA154104005	Household sector	-26.1	-231.6	-296.0	-209.2	3
4	FA104104005	Nonfinancial corporate business	341.5	-146.4	279.0	533.9	4
5	FA114104005	Nonfinancial noncorporate business	318.8	-120.0	-195.1	-15.3	5
6	FA214104005	State and local governments	17.9	113.0	69.5	-52.7	6
7	FA314104005	Federal government	1239.2	1443.9	1580.2	1067.9	7
8	FA264104005	Rest of the world	-226.2	211.8	75.3	34.8	8
9	FA794104005	Financial sectors	899.1	-1810.6	-939.3	-430.8	9
10	FA764104005	U.S.-chartered depository institutions	-1.1	-292.3	-161.2	-73.8	10
11	FA753169600	Foreign banking offices in U.S.	-0.2	0.0	0.0	0.0	11
12	FA473169333	Credit unions	8.3	-14.1	-0.4	-2.0	12
13	FA543169333	Life insurance companies	26.2	-6.6	-3.2	1.8	13
14	FA404104005	Government-sponsored enterprises	271.7	-475.3	-233.8	-187.2	14
15	FA413065005	Agency- and GSE-backed mortgage pools	497.0	415.3	186.9	165.3	15
16	FA674190005	ABS issuers	-411.1	-738.8	-505.6	-255.4	16
17	FA614104005	Finance companies	-79.4	-156.2	-174.9	11.4	17
18	FA644104005	REITs	-53.8	-50.0	-2.1	28.2	18
19	FA664104005	Brokers and dealers	77.7	-49.7	36.9	-37.9	19
20	FA734104005	Holding companies	97.3	-8.0	-16.5	-16.5	20
21	FA504104005	Funding corporations	466.4	-434.8	-65.3	-64.6	21
<b>22</b>	<b>FA894104005</b>	<b>Credit market lending</b>	<b>2564.3</b>	<b>-539.8</b>	<b>573.7</b>	<b>928.6</b>	<b>22</b>
23	FA384004005	Domestic nonfinancial sectors	-134.4	106.6	303.8	-513.3	23
24	FA154004005	Household sector	31.9	-113.1	177.1	-406.9	24
25	FA104004005	Nonfinancial corporate business	-36.4	7.6	11.7	-14.9	25
26	FA114004005	Nonfinancial noncorporate business	-10.9	-6.7	-3.5	-0.3	26
27	FA214004005	State and local governments	-204.3	-76.7	33.5	-90.5	27
28	FA314004005	Federal government	85.2	295.4	85.0	-0.7	28
29	FA264004005	Rest of the world	357.7	142.6	621.0	359.9	29
30	FA794004005	Financial sectors	2340.9	-789.0	-351.1	1082.1	30
31	FA714004005	Monetary authority	245.4	1001.6	271.5	376.5	31
32	FA764004005	U.S.-chartered depository institutions	241.9	-336.7	-176.6	126.9	32
33	FA754004005	Foreign banking offices in U.S.	100.8	-285.8	-30.8	37.7	33
34	FA744004005	Banks in U.S.-affiliated areas	-1.9	-2.8	-19.3	-4.9	34
35	FA474004005	Credit unions	39.9	33.2	24.6	35.3	35
36	FA514004005	Property-casualty insurance companies	-15.9	33.3	3.9	27.5	36
37	FA544004005	Life insurance companies	11.6	139.8	151.6	123.6	37
38	FA574004005	Private pension funds	90.6	111.6	59.4	49.1	38
39	FA224004005	State and local govt. retirement funds	13.3	-8.8	-8.2	18.3	39
40	FA344004005	Federal government retirement funds	23.9	7.4	10.8	20.0	40
41	FA634004005	Money market mutual funds	738.6	-644.0	-410.0	7.2	41
42	FA654004005	Mutual funds	73.3	380.7	374.3	427.4	42
43	FA554004005	Closed-end funds	-40.7	10.6	5.2	-1.2	43
44	FA564004005	Exchange-traded funds	23.0	46.0	29.7	46.1	44
45	FA404004005	Government-sponsored enterprises	242.9	-337.8	-328.2	-199.8	45
46	FA413065005	Agency- and GSE-backed mortgage pools	497.0	415.3	186.9	165.3	46
47	FA674004005	ABS issuers	-394.6	-704.1	-495.9	-251.2	47
48	FA614004005	Finance companies	-81.9	-217.6	-117.7	-46.6	48
49	FA644004005	REITs	-68.9	-8.7	37.1	102.9	49
50	FA664004005	Brokers and dealers	-85.7	-192.1	32.2	9.7	50
51	FA734004005	Holding companies	13.9	-16.0	22.1	3.1	51
52	FA504004005	Funding corporations	674.4	-214.0	26.4	9.1	52

(1) Excludes corporate equities and mutual fund shares.

## F.2 Credit Market Borrowing by Nonfinancial Sectors

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA384104005</b>	<b>Domestic</b>	<b>1891.4</b>	<b>1059.0</b>	<b>1437.7</b>	<b>1324.6</b>	<b>1</b>
2	FA384104005	By instrument	1891.4	1059.0	1437.7	1324.6	2
3	FA103169100	Commercial paper	7.7	-73.1	24.5	33.4	3
4	FA313161505	Treasury securities	1239.0	1443.7	1579.6	1066.8	4
5	FA313161705	Agency- and GSE-backed securities	0.2	0.1	0.7	1.1	5
6	FA383162005	Municipal securities	92.4	155.3	99.7	-52.8	6
7	FA103163003	Corporate bonds	205.5	387.6	422.8	384.6	7
8	FA383168005	Depository institution loans n.e.c.	188.4	-303.1	-51.5	71.7	8
9	FA383169005	Other loans and advances	67.8	-145.7	-84.3	71.1	9
10	FA383165005	Mortgages	70.4	-290.1	-523.4	-337.6	10
11	FA383165105	Home	-120.4	-202.1	-354.6	-255.1	11
12	FA383165405	Multifamily residential	42.5	5.8	-13.7	-5.1	12
13	FA383165505	Commercial	126.3	-90.3	-165.0	-82.2	13
14	FA893065603	Farm	22.0	-3.4	9.9	4.8	14
15	FA153166000	Consumer credit	20.1	-115.9	-30.5	86.2	15
16	FA384104005	By sector	1891.4	1059.0	1437.7	1324.6	16
17	FA154104005	Household sector	-26.1	-231.6	-296.0	-209.2	17
18	FA144104005	Nonfinancial business	660.3	-266.3	83.9	518.6	18
19	FA104104005	Corporate	341.5	-146.4	279.0	533.9	19
20	FA114104005	Noncorporate	318.8	-120.0	-195.1	-15.3	20
21	FA214104005	State and local governments	17.9	113.0	69.5	-52.7	21
22	FA314104005	Federal government	1239.2	1443.9	1580.2	1067.9	22
<b>23</b>	<b>FA264104005</b>	<b>Foreign borrowing in U.S.</b>	<b>-226.2</b>	<b>211.8</b>	<b>75.3</b>	<b>34.8</b>	<b>23</b>
24	FA263169105	Commercial paper	-71.0	59.4	-2.7	-53.5	24
25	FA263163003	Bonds	-158.8	163.3	59.9	57.8	25
26	FA263168005	Depository institution loans n.e.c.	5.1	-11.2	17.9	29.2	26
27	FA263169005	Other loans and advances	-1.5	0.3	0.2	1.4	27
<b>28</b>	<b>FA394104005</b>	<b>Domestic and foreign</b>	<b>1665.1</b>	<b>1270.8</b>	<b>1513.0</b>	<b>1359.4</b>	<b>28</b>

## F.3 Credit Market Borrowing by Financial Sectors

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA794104005</b>	<b>By instrument</b>	<b>899.1</b>	<b>-1810.6</b>	<b>-939.3</b>	<b>-430.8</b>	<b>1</b>
2	FA793169175	Open market paper	-125.6	-448.2	-101.7	-68.1	2
3	FA403161705	GSE issues	271.7	-475.3	-233.8	-187.2	3
4	FA413065005	Agency- and GSE-backed mortgage pool sec.	497.0	415.3	186.9	165.3	4
5	FA793163005	Corporate bonds	-280.5	-587.7	-583.2	-321.5	5
6	FA793168005	Depository institution loans n.e.c.	496.4	-435.4	-62.9	31.6	6
7	FA793169005	Other loans and advances	33.3	-282.6	-144.7	-60.0	7
8	FA643165005	Mortgages	6.8	3.4	0.2	9.1	8
<b>9</b>	<b>FA794104005</b>	<b>By sector</b>	<b>899.1</b>	<b>-1810.6</b>	<b>-939.3</b>	<b>-430.8</b>	<b>9</b>
10	FA764104005	U.S.-chartered depository institutions	-1.1	-292.3	-161.2	-73.8	10
11	FA753169600	Foreign banking offices in U.S.	-0.2	0.0	0.0	0.0	11
12	FA473169333	Credit unions	8.3	-14.1	-0.4	-2.0	12
13	FA543169333	Life insurance companies	26.2	-6.6	-3.2	1.8	13
14	FA404104005	Government-sponsored enterprises	271.7	-475.3	-233.8	-187.2	14
15	FA413065005	Agency- and GSE-backed mortgage pools	497.0	415.3	186.9	165.3	15
16	FA674190005	ABS issuers	-411.1	-738.8	-505.6	-255.4	16
17	FA614104005	Finance companies	-79.4	-156.2	-174.9	11.4	17
18	FA644104005	REITs	-53.8	-50.0	-2.1	28.2	18
19	FA664104005	Brokers and dealers	77.7	-49.7	36.9	-37.9	19
20	FA734104005	Holding companies	97.3	-8.0	-16.5	-16.5	20
21	FA504104005	Funding corporations	466.4	-434.8	-65.3	-64.6	21

**F.4 Credit Market Borrowing, All Sectors, by Instrument**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011	
<b>1</b>	<b>FA894104005 Total</b>	<b>2564.3</b>	<b>-539.8</b>	<b>573.7</b>	<b>928.6</b>	<b>1</b>
2	FA893169175 Open market paper	-189.0	-461.9	-79.9	-88.2	2
3	FA313161505 Treasury securities	1239.0	1443.7	1579.6	1066.8	3
4	FA893161705 Agency- and GSE-backed securities	768.9	-59.9	-46.2	-20.8	4
5	FA383162005 Municipal securities	92.4	155.3	99.7	-52.8	5
6	FA893163005 Corporate and foreign bonds	-233.8	-36.8	-100.5	120.9	6
7	FA793068005 Depository institution loans n.e.c.	689.9	-749.7	-96.5	132.5	7
8	FA893169005 Other loans and advances	99.6	-428.0	-228.8	12.5	8
9	FA893065005 Mortgages	77.2	-286.7	-523.1	-328.5	9
10	FA153166000 Consumer credit	20.1	-115.9	-30.5	86.2	10
	Memo:					
	<i>Funds raised through corporate equities and mutual fund shares</i>					
<b>11</b>	<b>FA893064005 Total net issues</b>	<b>295.7</b>	<b>806.1</b>	<b>381.6</b>	<b>185.4</b>	<b>11</b>
12	FA893064105 Corporate equities	264.8	315.5	-7.7	-218.4	12
13	FA103164103 Nonfinancial	-336.0	-64.6	-278.0	-472.5	13
	Foreign shares purchased by					
14	FA263164103 U.S. residents	-38.5	63.7	79.1	89.0	14
15	FA793164105 Financial	639.3	316.4	191.2	165.0	15
16	FA653164205 Mutual fund shares	31.0	490.5	389.3	403.8	16

**F.5 Net Increase in Liabilities and Its Relation to Net Acquisition of Financial Assets**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011	
<b>1</b>	<b>FA894104005 Net flows through credit markets (from table F.4, line 1)</b>	<b>2564.3</b>	<b>-539.8</b>	<b>573.7</b>	<b>928.6</b>	<b>1</b>
2	FA893111005 U.S. official reserve assets	4.8	99.9	1.8	15.9	2
3	FA713014003 SDR certificates	0.0	3.0	0.0	0.0	3
4	FA313112003 Treasury currency	-0.8	-0.4	-0.3	0.0	4
5	FA263191003 Foreign deposits	-394.3	-106.0	25.9	-32.4	5
6	FA794110005 Net interbank transactions	1823.0	-590.9	-174.4	854.6	6
7	FA793120005 Checkable deposits and currency	568.4	-7.9	266.3	234.5	7
8	FA703131005 Small time and savings deposits	524.8	517.2	298.4	577.3	8
9	FA703135005 Large time deposits	-190.6	-141.8	-182.3	-204.6	9
10	FA634090005 Money market fund shares	724.2	-499.0	-502.9	-112.8	10
11	FA792150005 Security RPs	-880.3	247.8	-192.5	-137.0	11
12	FA893064105 Corporate equities	264.8	315.5	-7.7	-218.4	12
13	FA653164205 Mutual fund shares	31.0	490.5	389.3	403.8	13
14	FA893170005 Trade payables	-170.0	-23.1	178.4	220.3	14
15	FA893167005 Security credit	-397.9	-95.9	123.6	97.4	15
16	FA883140005 Life insurance reserves	67.0	26.5	17.2	94.1	16
17	FA153050005 Pension fund reserves	125.7	135.3	209.0	194.4	17
18	FA893178005 Taxes payable	-123.8	-3.4	15.2	14.0	18
19	FA152090205 Noncorporate proprietors' equity	-284.0	-32.3	31.6	-11.6	19
20	FA893190005 Miscellaneous	2221.4	-372.5	1066.3	1170.7	20
<b>21</b>	<b>FA894190005 Total financial sources</b>	<b>6477.5</b>	<b>-577.1</b>	<b>2136.9</b>	<b>4088.9</b>	<b>21</b>
	<i>- Liabilities not identified as assets:</i>					
22	FA903012005 Treasury currency	-0.8	-4.4	-1.1	-0.7	22
23	FA903091005 Foreign deposits	-347.1	-74.3	6.5	23.9	23
24	FA904010005 Net interbank liabilities	60.7	29.0	-19.4	30.1	24
25	FA902050005 Security RPs	-592.7	478.5	-71.0	-113.0	25
26	FA903078005 Taxes payable	-64.0	-32.6	-10.5	-20.9	26
27	FA903090005 Miscellaneous	1808.3	-299.0	421.8	-74.4	27
	<i>- Floats not included in assets:</i>					
28	FA903028003 Checkable deposits: State and local govt.	0.0	0.0	0.0	0.0	28
29	FA903023005 Federal govt.	-3.3	0.7	0.0	-0.1	29
30	FA903029200 Private domestic	-2.0	-1.0	-1.1	0.9	30
31	FA903070005 Trade credit	27.2	103.0	110.2	27.7	31
<b>32</b>	<b>FA894090005 Totals identified to sectors as assets</b>	<b>5591.1</b>	<b>-777.0</b>	<b>1701.4</b>	<b>4215.4</b>	<b>32</b>

**F.6 Distribution of Gross Domestic Product (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011					
<b>1</b>	<b>FA086902005</b>	<b>Gross Domestic Product (GDP)</b>				<b>14291.5</b>	<b>13973.7</b>	<b>14498.9</b>	<b>15075.7</b>	<b>1</b>
<b>2</b>	<b>FA156901001</b>	<b>Personal consumption expenditures (2)</b>				<b>10035.5</b>	<b>9845.9</b>	<b>10215.7</b>	<b>10729.0</b>	<b>2</b>
3	FA155011001	Durable goods				1108.9	1029.6	1079.4	1146.4	3
4	FA156901035	Nondurable goods				2272.8	2164.8	2285.5	2478.4	4
5	FA156901041	Services				6653.8	6651.5	6850.9	7104.2	5
<b>6</b>	<b>FA835019905</b>	<b>Gross private domestic investment</b>				<b>2087.6</b>	<b>1549.3</b>	<b>1737.3</b>	<b>1854.9</b>	<b>6</b>
7	FA835019005	Fixed investment				2128.7	1703.5	1679.0	1818.3	7
8	FA835013001	Nonresidential				1656.3	1349.3	1338.4	1479.6	8
9	FA165013005	Household sector (nonprofit organizations)				132.0	123.9	109.9	112.0	9
10	FA105013005	Nonfinancial corporate business				1130.9	903.0	918.1	1021.5	10
11	FA115013005	Nonfinancial noncorporate business				198.4	158.0	155.6	173.3	11
12	FA795013005	Financial institutions				195.0	164.4	154.8	172.9	12
13	FA835012001	Residential				472.4	354.1	340.6	338.7	13
14	FA155012005	Household sector				397.2	295.5	288.9	286.4	14
15	FA105012005	Nonfinancial corporate business				5.5	4.4	-1.0	-2.5	15
16	FA115012005	Nonfinancial noncorporate business				69.6	54.3	48.0	48.6	16
17	FA645012063	REITs				0.1	-0.1	4.7	6.3	17
18	FA145020005	Change in private inventories				-41.1	-154.2	58.4	36.6	18
19	FA105020005	Nonfinancial corporate business				-40.2	-145.3	60.7	39.1	19
20	FA115020005	Nonfinancial noncorporate business				-0.9	-8.9	-2.3	-2.5	20
<b>21</b>	<b>FA266903005</b>	<b>Net U.S. exports of goods and services</b>				<b>-709.7</b>	<b>-388.7</b>	<b>-511.6</b>	<b>-568.1</b>	<b>21</b>
22	FA266903011	Exports				1846.8	1587.4	1844.4	2094.2	22
23	FA266903001	- Imports				2556.5	1976.2	2356.1	2662.3	23
<b>24</b>	<b>FA366902005</b>	<b>Government consumption expenditures and gross investment</b>				<b>2878.1</b>	<b>2967.2</b>	<b>3057.5</b>	<b>3059.8</b>	<b>24</b>
25	FA366901005	Consumption expenditures (3)				2381.0	2460.3	2552.0	2579.5	25
26	FA316901001	Federal				931.7	987.0	1055.8	1061.5	26
27	FA206901001	State and local				1449.2	1473.3	1496.2	1518.0	27
28	FA365019005	Gross investment (3)				497.2	506.9	505.5	480.2	28
29	FA315019003	Federal				148.4	156.6	167.3	160.5	29
30	FA205019003	State and local				348.8	350.3	338.2	319.7	30
		Memo:								
31	FA266904005	Net U.S. income receipts from rest of the world				169.2	143.5	209.3	251.9	31
32	FA266904001	U.S. income receipts				856.1	642.4	716.5	783.7	32
33	FA266904101	- U.S. income payments				686.9	498.9	507.2	531.8	33
<b>34</b>	<b>FA086902105</b>	<b>Gross National Product (GNP) = GDP + net U.S. income receipts</b>				<b>14460.7</b>	<b>14117.2</b>	<b>14708.2</b>	<b>15327.5</b>	<b>34</b>
		<b>Acquisition of nonproduced nonfinancial assets (net)</b>								
35	FA155420003	Household sector				-11.2	-9.9	-9.2	-9.3	35
36	FA105420005	Nonfinancial corporate business				16.3	4.4	-2.6	-2.1	36
37	FA205420003	State and local governments				14.1	12.7	11.5	11.5	37
38	FA315420003	Federal governments				-19.2	-7.1	0.2	-0.1	38
39	FA265420005	Rest of the world				-0.0	0.0	-0.0	-0.1	39

(1) This table is based on NIPA table 1.1.5 in the Survey of Current Business, Bureau of Economic Analysis ([www.bea.gov](http://www.bea.gov)).

(2) Component of personal outlays, found on table F.100, line 4.

(3) Government inventory investment is included in consumption expenditures.

**F.7 Distribution of National Income (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA086010005</b>	<b>National Income</b>	<b>12609.1</b>	<b>12132.6</b>	<b>12811.4</b>	<b>13358.9</b>	<b>1</b>
<b>2</b>	<b>FA156025105</b>	<b>Compensation of employees</b>	<b>8068.3</b>	<b>7799.4</b>	<b>7970.0</b>	<b>8295.2</b>	<b>2</b>
3	FA156020105	Wages and other labor income	7603.2	7337.5	7501.9	7800.3	3
4	FA156600013	Employer social insurance contributions	470.1	456.9	468.1	494.9	4
5	FA896700005	Wage accruals less disbursements	-5.0	5.0	0.0	0.0	5
<b>6</b>	<b>FA146111105</b>	<b>Proprietors' income with inventory valuation and capital consumption adjustments</b>	<b>1097.9</b>	<b>979.4</b>	<b>1103.4</b>	<b>1157.3</b>	<b>6</b>
<b>7</b>	<b>FA116112103</b>	<b>Rental income of persons (with capital consumption adjustment)</b>	<b>231.6</b>	<b>289.7</b>	<b>349.2</b>	<b>409.7</b>	<b>7</b>
<b>8</b>	<b>FA096060035</b>	<b>Corporate profits with inventory valuation and capital consumption adjustments</b>	<b>1248.4</b>	<b>1342.3</b>	<b>1702.4</b>	<b>1827.0</b>	<b>8</b>
9	FA096060025	Corporate profits with inventory valuation adjustment	1315.5	1443.6	1777.7	1791.6	9
10	FA096060005	Profits before tax	1359.9	1440.5	1816.3	1854.1	10
11	FA106060005	Domestic nonfinancial	831.2	712.9	990.5	1007.0	11
12	FA796060005	Domestic financial	122.2	374.8	424.3	408.3	12
13	FA266060005	Rest of the world	406.6	352.8	401.6	438.9	13
		<i>Less:</i>					
14	FA096231001	Taxes on corporate income	309.0	269.4	373.3	379.0	14
15	FA106231005	Domestic nonfinancial	227.4	177.8	222.9	246.8	15
16	FA796231003	Domestic financial	81.6	91.6	150.4	132.2	16
		<i>Equals:</i>					
17	FA096060015	Profits after tax	1050.9	1171.1	1443.0	1475.1	17
18	FA096121073	Net dividends	786.9	554.1	600.9	697.2	18
19	FA106121075	Domestic nonfinancial	474.1	351.7	385.7	425.3	19
20	FA796121073	Domestic financial	132.2	90.5	95.3	128.7	20
21	FA266121073	Rest of the world	180.5	111.9	119.9	143.2	21
22	FA096006401	Undistributed profits	264.0	617.0	842.1	777.9	22
23	FA106006405	Domestic nonfinancial	129.6	183.4	381.9	334.8	23
24	FA796006403	Domestic financial	-91.7	192.7	178.5	147.3	24
25	FA266006403	Rest of the world	226.1	240.9	281.7	295.7	25
26	FA105020601	Inventory valuation adjustment	-44.5	3.2	-38.7	-62.6	26
27	FA096310003	Capital consumption adjustment	-67.1	-101.3	-75.2	35.4	27
28	FA106310005	Domestic nonfinancial	-31.7	-55.4	-34.7	62.7	28
29	FA796310003	Domestic financial	-35.4	-45.9	-40.5	-27.3	29
<b>30</b>	<b>FA086130003</b>	<b>Net interest and miscellaneous payments</b>	<b>870.1</b>	<b>640.5</b>	<b>567.9</b>	<b>527.4</b>	<b>30</b>
<b>31</b>	<b>FA366240005</b>	<b>Taxes on production and imports</b>	<b>1038.6</b>	<b>1023.2</b>	<b>1055.0</b>	<b>1097.9</b>	<b>31</b>
<b>32</b>	<b>FA366402005</b>	<b>Less: Subsidies</b>	<b>52.9</b>	<b>59.7</b>	<b>57.0</b>	<b>61.6</b>	<b>32</b>
<b>33</b>	<b>FA146403005</b>	<b>Business current transfer payments (net)</b>	<b>123.0</b>	<b>133.4</b>	<b>140.0</b>	<b>132.6</b>	<b>33</b>
<b>34</b>	<b>FA366402105</b>	<b>Current surplus of government enterprises</b>	<b>-16.0</b>	<b>-15.6</b>	<b>-19.5</b>	<b>-26.5</b>	<b>34</b>
		Memo:					
		Calculation of Gross Domestic Product from National Income: (2)					
<b>35</b>	<b>FA086010005</b>	<b>National Income, from line 1 above</b>	<b>12609.1</b>	<b>12132.6</b>	<b>12811.4</b>	<b>13358.9</b>	<b>35</b>
		<i>Plus:</i>					
36	FA836300005	Private consumption of fixed capital	1542.9	1542.8	1539.9	1587.4	36
37	FA366300005	Government consumption of fixed capital	311.2	323.5	333.5	349.4	37
38	FA087005005	Statistical discrepancy	-2.4	118.3	23.3	31.9	38
		<i>Less:</i>					
39	FA266904005	Net U.S. income receipts from rest of the world	169.2	143.5	209.3	251.9	39
		<i>Equals:</i>					
<b>40</b>	<b>FA086902005</b>	<b>Gross Domestic Product</b>	<b>14291.5</b>	<b>13973.7</b>	<b>14498.9</b>	<b>15075.7</b>	<b>40</b>

(1) This table corresponds to NIPA table 1.12 in the Survey of Current Business, Bureau of Economic Analysis ([www.bea.gov](http://www.bea.gov)).

(2) The relationship of National Income to Gross Domestic Product is shown on NIPA table 1.7.5 in the Survey of Current Business, Bureau of Economic Analysis.

**F.8 Saving and Investment by Sector (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA886000115</b>	<b>Gross saving</b>	<b>1908.2</b>	<b>1555.8</b>	<b>1770.7</b>	<b>1837.5</b>	<b>1</b>
<b>2</b>	<b>FA896006005</b>	<b>Net saving</b>	<b>54.1</b>	<b>-310.5</b>	<b>-102.8</b>	<b>-99.3</b>	<b>2</b>
3	FA836006005	Net private saving	739.8	1032.0	1294.9	1240.1	3
4	FA826006005	Domestic business	152.5	518.8	728.2	750.7	4
5	FA106012005	Nonfinancial corporate business	237.5	324.3	533.1	572.5	5
6	FA796012005	Financial business	-85.0	194.5	195.1	178.2	6
7	FA156006005	Households and institutions	587.3	513.2	566.7	489.4	7
8	FA366006005	Net government saving	-685.7	-1342.6	-1397.7	-1339.4	8
9	FA316006005	Federal	-613.5	-1229.3	-1308.0	-1237.4	9
10	FA206006005	State and local	-72.2	-113.2	-89.7	-102.0	10
<b>11</b>	<b>FA886300095</b>	<b>Consumption of fixed capital</b>	<b>1854.1</b>	<b>1866.3</b>	<b>1873.4</b>	<b>1936.8</b>	<b>11</b>
12	FA836300005	Private	1542.9	1542.8	1539.9	1587.4	12
13	FA826300003	Domestic business	1248.3	1250.0	1245.0	1285.7	13
14	FA106300083	Nonfinancial corporate business	864.3	862.5	860.1	893.7	14
15	FA116300001	Nonfinancial noncorporate business	211.3	211.0	209.9	215.0	15
16	FA796300081	Financial business	172.7	176.6	175.0	177.0	16
17	FA156300003	Households and institutions	294.6	292.7	294.9	301.7	17
18	FA366300005	Government	311.2	323.5	333.5	349.4	18
19	FA316300003	Federal	120.0	124.8	130.2	137.0	19
20	FA206300003	State and local	191.2	198.8	203.3	212.4	20
<b>21</b>	<b>FA885090015</b>	<b>Gross domestic investment, capital account transactions, and net lending, NIPAs</b>	<b>1905.8</b>	<b>1674.1</b>	<b>1794.0</b>	<b>1869.4</b>	<b>21</b>
<b>22</b>	<b>FA885019905</b>	<b>Gross domestic investment</b>	<b>2584.8</b>	<b>2056.2</b>	<b>2242.9</b>	<b>2335.1</b>	<b>22</b>
23	FA835019905	Gross private domestic investment	2087.6	1549.3	1737.3	1854.9	23
24	FA825019905	Domestic business	1558.4	1129.8	1338.5	1456.5	24
25	FA105019985	Nonfinancial corporate business	1096.2	762.0	982.4	1064.3	25
26	FA115050085	Nonfinancial noncorporate business	267.2	203.4	201.3	219.3	26
27	FA795013005	Financial business	195.0	164.4	154.8	172.9	27
28	FA155019005	Households and institutions	529.2	419.4	398.8	398.4	28
29	FA365019005	Gross government investment	497.2	506.9	505.5	480.2	29
30	FA315019003	Federal	148.4	156.6	167.3	160.5	30
31	FA205019003	State and local	348.8	350.3	338.2	319.7	31
<b>32</b>	<b>FA265430003</b>	<b>Capital account transactions (net) (2)</b>	<b>-5.4</b>	<b>0.6</b>	<b>0.7</b>	<b>1.7</b>	<b>32</b>
33	FA835430005	Private	-71.0	-141.8	-80.7	-70.4	33
34	FA825430005	Domestic business	-51.2	-85.3	-30.6	-41.7	34
35	FA105430005	Nonfinancial corporate business	12.6	42.6	18.6	-7.8	35
36	FA115440005	Nonfinancial noncorporate business	-3.3	-6.0	-7.8	-1.6	36
37	FA795440005	Financial business	-60.5	-121.9	-41.5	-32.4	37
38	FA155430005	Households and institutions	-19.8	-56.6	-50.1	-28.7	38
39	FA365430005	Government	65.6	142.4	81.4	72.1	39
40	FA315430005	Federal	114.3	196.2	145.4	133.1	40
41	FA205430005	State and local	-48.7	-53.8	-64.0	-61.0	41
<b>42</b>	<b>FA885000905</b>	<b>Net lending (+) or net borrowing (-), NIPAs (3)</b>	<b>-673.6</b>	<b>-382.7</b>	<b>-449.5</b>	<b>-467.5</b>	<b>42</b>
43	FA835000905	Private	263.7	1285.6	1201.5	1074.8	43
44	FA825000905	Domestic business	-108.8	842.6	688.6	653.5	44
45	FA105000995	Nonfinancial corporate business (3)	-9.5	500.4	415.4	441.5	45
46	FA115000905	Nonfinancial noncorporate business	-52.6	13.6	16.4	-2.7	46
47	FA795000905	Financial business	-46.7	328.6	256.8	214.7	47
48	FA155000905	Households and institutions	372.6	443.0	512.9	421.3	48
49	FA365000905	Government	-937.3	-1668.3	-1651.0	-1542.3	49
50	FA315000905	Federal	-756.2	-1457.4	-1490.5	-1394.1	50
51	FA205000905	State and local	-181.1	-210.9	-160.5	-148.2	51
<b>52</b>	<b>FA087005005</b>	<b>Statistical discrepancy (line 21 less line 1)</b>	<b>-2.4</b>	<b>118.3</b>	<b>23.3</b>	<b>31.9</b>	<b>52</b>
		<b>Addenda:</b>					
<b>53</b>	<b>FA895404005</b>	<b>Disaster losses</b>	<b>19.1</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>53</b>
54	FA835404005	Private	19.1	0.0	0.0	0.0	54
55	FA825404003	Domestic business	10.8	0.0	0.0	0.0	55
56	FA155404003	Households and institutions	8.3	0.0	0.0	0.0	56
57	FA365404005	Government	0.0	0.0	0.0	0.0	57
58	FA315404003	Federal	0.0	0.0	0.0	0.0	58
59	FA215404003	State and local	0.0	0.0	0.0	0.0	59

(1) This table is based on NIPA table 5.1 in the Survey of Current Business, Bureau of Economic Analysis ([www.bea.gov](http://www.bea.gov)). It is consistent with the Integrated Macroeconomic Accounts of the United States jointly compiled by the Federal Reserve Board and the Bureau of Economic Analysis.

(2) Consists of net capital transfers shown on table F.9 and the acquisition of nonproduced nonfinancial assets (net) shown on table F.6.

(3) Differs from net lending or net borrowing (capital account) in the Integrated Macroeconomic Accounts of the United States by the statistical discrepancy (line 52).

**F.9 Net Capital Transfers (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA895410005</b>	<b>Capital transfers paid, by sector</b>	<b>209.6</b>	<b>289.3</b>	<b>205.8</b>	<b>157.3</b>	<b>1</b>
<b>2</b>	<b>FA825410005</b>	<b>By private business</b>	<b>7.6</b>	<b>40.4</b>	<b>25.8</b>	<b>0.0</b>	<b>2</b>
3	FA795410005	Financial corporations	7.6	0.0	0.0	0.0	3
4	FA515410073	Disaster-related insurance benefits	7.6	0.0	0.0	0.0	4
5	FA795410003	Other	0.0	0.0	0.0	0.0	5
6	FA105410003	Nonfinancial corporations	0.0	40.4	25.8	0.0	6
7	FA115410003	Noncorporate business	0.0	0.0	0.0	0.0	7
<b>8</b>	<b>FA365410005</b>	<b>By government</b>	<b>161.8</b>	<b>223.9</b>	<b>160.2</b>	<b>142.8</b>	<b>8</b>
9	FA315410005	Federal	161.8	223.9	160.2	142.8	9
10	FA205400033	Investment grants to state and local govts.	57.1	62.0	70.7	67.6	10
11	FA315410073	Disaster-related insurance benefits	2.8	0.0	0.0	0.0	11
12	FA315410093	Financial stabilization payments	67.7	121.9	41.5	32.4	12
13	FA315410043	Other capital transfers paid to business	0.1	8.1	12.3	7.3	13
14	FA315410053	Other capital transfers paid to persons	33.3	31.3	35.0	33.9	14
15	FA315410063	Capital transfers paid to the rest of the world (net)	0.8	0.6	0.7	1.6	15
16	FA205410073	State and local	0.0	0.0	0.0	0.0	16
17	FA205410073	Disaster-related insurance benefits	0.0	0.0	0.0	0.0	17
<b>18</b>	<b>FA155410035</b>	<b>By persons</b>	<b>34.0</b>	<b>25.0</b>	<b>19.8</b>	<b>14.5</b>	<b>18</b>
19	FA315400053	Estate and gift taxes, federal	28.3	20.6	15.1	9.6	19
20	FA205400053	Estate and gift taxes, state and local	5.8	4.4	4.7	4.9	20
<b>21</b>	<b>FA265410005</b>	<b>By the rest of the world</b>	<b>6.2</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>21</b>
22	FA265410073	Disaster-related insurance benefits	6.2	0.0	0.0	0.0	22
23	FA265410003	Other	0.0	0.0	0.0	0.0	23
<b>24</b>	<b>FA895400005</b>	<b>Capital transfers received, by sector</b>	<b>209.6</b>	<b>289.3</b>	<b>205.8</b>	<b>157.3</b>	<b>24</b>
<b>25</b>	<b>FA825400005</b>	<b>By private business</b>	<b>75.0</b>	<b>130.0</b>	<b>53.8</b>	<b>39.7</b>	<b>25</b>
26	FA795400005	Financial corporations	68.1	121.9	41.5	32.4	26
27	FA795400073	Disaster-related insurance benefits	0.4	0.0	0.0	0.0	27
28	FA795400003	Other	67.7	121.9	41.5	32.4	28
29	FA105400005	Nonfinancial corporations	3.7	2.1	4.6	5.7	29
30	FA105400073	Disaster-related insurance benefits	3.6	0.0	0.0	0.0	30
31	FA105400003	Other	0.1	2.1	4.6	5.7	31
32	FA115400005	Noncorporate business	3.3	6.0	7.8	1.6	32
33	FA115400075	Disaster-related insurance benefits	3.3	0.0	0.0	0.0	33
34	FA115400003	Other	0.0	6.0	7.8	1.6	34
<b>35</b>	<b>FA365400005</b>	<b>By government</b>	<b>91.1</b>	<b>87.1</b>	<b>90.7</b>	<b>82.1</b>	<b>35</b>
36	FA315400053	Federal	28.3	20.6	15.1	9.6	36
37	FA315400053	Estate and gift taxes paid by persons	28.3	20.6	15.1	9.6	37
38	FA205400005	State and local	62.8	66.5	75.6	72.5	38
39	FA205400073	Disaster-related insurance benefits	0.0	0.0	0.0	0.0	39
40	FA205400053	Estate and gift taxes paid by persons	5.8	4.4	4.7	4.9	40
41	FA205400033	Investment grants paid by federal government	57.1	62.0	70.7	67.6	41
42	FA205400003	Other	0.0	0.0	0.2	0.0	42
<b>43</b>	<b>FA155400005</b>	<b>By persons</b>	<b>42.6</b>	<b>71.7</b>	<b>60.7</b>	<b>33.9</b>	<b>43</b>
44	FA155400073	Disaster-related insurance benefits	9.3	0.0	0.0	0.0	44
45	FA155400003	Other	33.3	71.7	60.7	33.9	45
<b>46</b>	<b>FA265400005</b>	<b>By the rest of the world</b>	<b>0.8</b>	<b>0.6</b>	<b>0.7</b>	<b>1.6</b>	<b>46</b>
47	FA265400033	Capital transfers paid by U.S. government	0.8	0.6	0.7	1.6	47
48	FA265400003	Other	0.0	0.0	0.0	0.0	48
<b>Addenda: Net capital transfers paid by sector</b>							
<b>49</b>	<b>FA825440005</b>	<b>By private business (lines 2-25)</b>	<b>-67.5</b>	<b>-89.6</b>	<b>-28.0</b>	<b>-39.7</b>	<b>49</b>
50	FA795440005	Financial corporations (lines 3-26)	-60.5	-121.9	-41.5	-32.4	50
51	FA515410073	Property-casualty insurance companies (line 4)	7.6	0.0	0.0	0.0	51
52	FA765440005	U.S.-chartered depository institutions	-29.7	-18.2	2.4	3.2	52
53	FA765400035	Financial stabilization payments (2)	-29.3	-18.2	2.4	3.2	53
54	FA765440015	Other (lines 5-27)	-0.4	0.0	0.0	0.0	54
55	FA405400033	Government-sponsored enterprises (2)	-6.9	-87.1	-40.2	-31.9	55
56	FA735400033	Holding companies (GMAC) (2)	-3.2	-11.3	-1.5	-0.3	56
57	FA505400033	Funding corporations (AIG) (2)	-28.3	-5.3	-2.2	-3.4	57
58	FA105440005	Nonfinancial corporations (lines 6-29)	-3.7	38.3	21.2	-5.7	58
59	FA115440005	Noncorporate business (lines 7-32)	-3.3	-6.0	-7.8	-1.6	59
<b>60</b>	<b>FA365440005</b>	<b>By government (lines 8-35)</b>	<b>70.6</b>	<b>136.8</b>	<b>69.6</b>	<b>60.7</b>	<b>60</b>
61	FA315440005	Federal (lines 9-36)	133.5	203.3	145.2	133.2	61
62	FA205440005	State and local (lines 16-38)	-62.8	-66.5	-75.6	-72.5	62
<b>63</b>	<b>FA155440005</b>	<b>By persons (lines 18-43)</b>	<b>-8.6</b>	<b>-46.6</b>	<b>-40.9</b>	<b>-19.4</b>	<b>63</b>
<b>64</b>	<b>FA265440005</b>	<b>By the rest of the world (lines 21-46)</b>	<b>5.4</b>	<b>-0.6</b>	<b>-0.7</b>	<b>-1.6</b>	<b>64</b>

(1) This table is based on NIPA table 5.10 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) Sum of lines 53, 55, 56, and 57 equals the negative of line 12. Series treated as capital losses rather than as capital transfers in the Flow of Funds Accounts.



**F.10 Derivation of Measures of Personal Saving (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA174090005</b>	<b>Net acquisition of financial assets</b>	<b>811.9</b>	<b>166.4</b>	<b>414.1</b>	<b>750.8</b>	<b>1</b>
2	FA153091003	Foreign deposits	-23.7	-6.4	1.6	-1.9	2
3	FA173020005	Checkable deposits and currency	228.2	44.4	36.1	291.6	3
4	FA173030005	Time and savings deposits	203.0	122.8	150.7	381.2	4
5	FA173034005	Money market fund shares	236.2	-270.4	-186.3	-15.7	5
6	FA174023005	Securities	-77.1	297.8	234.2	-268.1	6
7	FA163069103	Open market paper	-101.3	28.7	28.8	-5.3	7
8	FA313161400	U.S. savings bonds	-2.4	-2.8	-3.3	-2.7	8
9	FA173061105	Treasury bills and other Treasury securities	162.7	417.7	385.1	-274.1	9
10	FA153061705	Agency- and GSE-backed securities	121.2	-553.0	3.4	-15.0	10
11	FA173062005	Municipal securities	38.4	129.6	59.3	-61.9	11
12	FA153063005	Corporate and foreign bonds	-208.2	-123.8	-286.6	-34.4	12
13	FA153064105	Corporate equities (2)	-96.9	96.3	-151.1	-174.0	13
14	FA153064205	Mutual fund shares	9.4	305.1	198.5	299.4	14
15	FA153040005	Life insurance reserves	61.7	23.7	9.0	86.9	15
16	FA153050005	Pension fund reserves	125.7	135.3	209.0	194.4	16
17	FA173099005	Miscellaneous and other assets	57.9	-180.9	-40.3	82.4	17
18	FA175050005	Gross investment in nonfinancial assets	1826.4	1587.9	1599.8	1680.0	18
19	FA175012005	Residential fixed investment	466.8	349.8	336.9	335.0	19
20	FA175013005	Nonresidential fixed investment	330.4	281.9	265.5	285.2	20
21	FA155111003	Consumer durables	1041.3	975.1	1008.9	1071.6	21
22	FA155420003	Nonproduced nonfinancial assets	-11.2	-9.9	-9.2	-9.3	22
23	FA115020005	Inventories	-0.9	-8.9	-2.3	-2.5	23
24	FA176300005	Consumption of fixed capital	1412.4	1421.1	1420.6	1454.9	24
25	FA176320005	Residential fixed investment	272.2	266.2	267.2	271.0	25
26	FA176330005	Nonresidential fixed investment	233.7	237.5	237.6	245.7	26
27	FA156300103	Consumer durables	906.5	917.4	915.8	938.1	27
<b>28</b>	<b>FA172010005</b>	<b>Net investment in nonfinancial assets (3)</b>	<b>414.0</b>	<b>166.8</b>	<b>179.3</b>	<b>225.2</b>	<b>28</b>
29	FA175012865	Residential fixed investment	194.7	83.7	69.7	64.0	29
30	FA175013865	Nonresidential fixed investment	96.7	44.4	27.9	39.5	30
31	FA155111005	Consumer durables	134.8	57.7	93.1	133.4	31
32	FA155420003	Nonproduced nonfinancial assets	-11.2	-9.9	-9.2	-9.3	32
33	FA115020005	Inventories	-0.9	-8.9	-2.3	-2.5	33
<b>34</b>	<b>FA174190005</b>	<b>Net increase in liabilities</b>	<b>283.9</b>	<b>-268.2</b>	<b>-382.4</b>	<b>-232.3</b>	<b>34</b>
35	FA173165105	Home mortgages	-110.2	-189.7	-347.9	-251.8	35
36	FA173165205	Other mortgages	230.9	21.9	-99.6	-51.9	36
37	FA153166000	Consumer credit	20.1	-115.9	-30.5	86.2	37
38	FA153169405	Policy loans	5.9	0.7	3.4	2.4	38
39	FA153167005	Security credit	-160.7	38.1	75.2	-39.7	39
40	FA173199005	Other liabilities	298.0	-23.3	16.9	22.4	40
<b>41</b>	<b>FA175440005</b>	<b>Net capital transfers paid (4)</b>	<b>-11.9</b>	<b>-52.6</b>	<b>-48.7</b>	<b>-21.0</b>	<b>41</b>
<b>42</b>	<b>FA176007025</b>	<b>Personal saving, FOF concept (FOF)</b>	<b>930.2</b>	<b>548.8</b>	<b>927.1</b>	<b>1187.2</b>	<b>42</b>
43	FA155111005	- Net investment in consumer durables	134.8	57.7	93.1	133.4	43
44	FA313154015	- Government insurance and pension fund reserves (5)	-0.6	0.5	-1.7	-0.4	44
<b>45</b>	<b>FA176007005</b>	<b>= Personal saving, NIPA concept (FOF) (6)</b>	<b>796.0</b>	<b>490.6</b>	<b>835.7</b>	<b>1054.2</b>	<b>45</b>
<b>46</b>	<b>FA156007015</b>	<b>Personal saving, NIPA concept (NIPA)</b>	<b>592.3</b>	<b>508.2</b>	<b>566.7</b>	<b>489.4</b>	<b>46</b>
47	FA176007085	Difference	203.7	-17.6	269.0	564.9	47
48	FA156012005	Memo: Disposable personal income	11024.5	10722.4	11127.1	11549.3	48
		<i>Personal saving as a percentage of disposable personal income:</i>					
49	FA176007026	FOF concept (FOF data) (line 42)	8.4	5.1	8.3	10.3	49
50	FA176007006	NIPA concept (FOF data) (line 45)	7.2	4.6	7.5	9.1	50
51	FA156007016	NIPA concept (NIPA data) (line 46)	5.4	4.7	5.1	4.2	51
52	FA176007086	Difference (line 47)	1.8	-0.2	2.4	4.9	52

(1) Consolidated statement for households and nonprofit organizations and nonfinancial noncorporate business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 14) and life insurance and pension reserves (lines 15 and 16).

(3) Line 18 less line 24.

(4) Table F.9, line 59 plus line 63.

(5) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(6) Line 45 and 46 are conceptually equivalent but measure saving using different data. Line 45 is net acquisition of financial assets net of government insurance and pension fund reserves (line 1 less line 44) plus net investment in nonfinancial assets net of consumer durables (line 28 less line 43) less net increase in liabilities (line 34) plus net capital transfers paid (line 41). Line 46 is disposable personal income (line 48) less personal outlays (table F.100, line 4).

**F.100 Households and Nonprofit Organizations (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
1	FA156010001	Personal income	12460.2	11867.0	12321.9	12947.3	1
2	FA156210005	- Personal current taxes	1435.7	1144.6	1194.8	1398.0	2
3	FA156012005	= Disposable personal income	11024.5	10722.4	11127.1	11549.3	3
4	FA156900005	- Personal outlays	10432.2	10214.3	10560.4	11059.9	4
5	<b>FA156007015</b>	<b>= Personal saving, NIPA (2)</b>	<b>592.3</b>	<b>508.2</b>	<b>566.7</b>	<b>489.4</b>	<b>5</b>
6	FA313154015	+ Government insurance and pension reserves (3)	-0.6	0.5	-1.7	-0.4	6
7	FA155111005	+ Net investment in consumer durables	134.8	57.7	93.1	133.4	7
8	FA156300005	+ Consumption of fixed capital	1201.2	1210.1	1210.7	1239.8	8
9	FA155440005	- Net capital transfers paid (4)	-8.6	-46.6	-40.9	-19.4	9
10	<b>FA156000105</b>	<b>= Gross saving less net capital transfers paid</b>	<b>1936.2</b>	<b>1823.1</b>	<b>1909.7</b>	<b>1881.6</b>	<b>10</b>
11	<b>FA155090005</b>	<b>Gross investment</b>	<b>2139.9</b>	<b>1805.5</b>	<b>2178.6</b>	<b>2446.5</b>	<b>11</b>
12	<b>FA155050005</b>	<b>Capital expenditures</b>	<b>1559.3</b>	<b>1384.6</b>	<b>1398.5</b>	<b>1460.7</b>	<b>12</b>
13	FA155012005	Residential	397.2	295.5	288.9	286.4	13
14	FA155111003	Consumer durable goods	1041.3	975.1	1008.9	1071.6	14
15	FA165013005	Nonprofit nonresidential	132.0	123.9	109.9	112.0	15
16	FA155420003	Nonproduced nonfinancial assets	-11.2	-9.9	-9.2	-9.3	16
17	<b>FA155000005</b>	<b>Net lending (+) or net borrowing (-)</b>	<b>580.6</b>	<b>420.9</b>	<b>780.1</b>	<b>985.8</b>	<b>17</b>
18	<b>FA154090005</b>	<b>Net acquisition of financial assets</b>	<b>419.2</b>	<b>238.6</b>	<b>583.4</b>	<b>750.5</b>	<b>18</b>
19	FA153091003	Foreign deposits	-23.7	-6.4	1.6	-1.9	19
20	FA153020005	Checkable deposits and currency	224.4	24.0	56.4	292.2	20
21	FA153030005	Time and savings deposits	204.2	127.6	164.5	382.6	21
22	FA153034005	Money market fund shares	235.1	-268.7	-183.4	-15.5	22
23	FA154004005	Credit market instruments	31.9	-113.1	177.1	-406.9	23
24	FA163069103	Open market paper	-101.3	28.7	28.8	-5.3	24
25	FA153061505	Treasury securities	167.8	420.6	383.6	-276.6	25
26	FA313161400	Savings bonds	-2.4	-2.8	-3.3	-2.7	26
27	FA153061105	Other	170.3	423.4	386.9	-273.9	27
28	FA153061705	Agency- and GSE-backed securities	121.2	-553.0	3.4	-15.0	28
29	FA153062005	Municipal securities	38.8	129.5	59.5	-61.9	29
30	FA153063005	Corporate and foreign bonds	-208.2	-123.8	-286.6	-34.4	30
31	FA153069803	Other loans and advances (5)	12.2	-5.3	-0.6	-2.8	31
32	FA153065005	Mortgages	1.4	-9.7	-11.1	-10.9	32
33	FA153064105	Corporate equities (6)	-96.9	96.3	-151.1	-174.0	33
34	FA153064205	Mutual fund shares	9.4	305.1	198.5	299.4	34
35	FA153067005	Security credit	-123.8	-74.1	25.7	58.1	35
36	FA153040005	Life insurance reserves	61.7	23.7	9.0	86.9	36
37	FA153050005	Pension fund reserves	125.7	135.3	209.0	194.4	37
38	FA152090205	Equity in noncorporate business	-284.0	-32.3	31.6	-11.6	38
39	FA153090005	Miscellaneous assets	55.1	21.1	44.4	46.8	39
40	<b>FA154190005</b>	<b>Net increase in liabilities</b>	<b>-161.4</b>	<b>-182.4</b>	<b>-196.7</b>	<b>-235.3</b>	<b>40</b>
41	FA154104005	Credit market instruments	-26.1	-231.6	-296.0	-209.2	41
42	FA153165105	Home mortgages (7)	-63.3	-148.2	-306.0	-229.2	42
43	FA153166000	Consumer credit	20.1	-115.9	-30.5	86.2	43
44	FA163162003	Municipal securities	9.3	5.9	-2.2	-7.8	44
45	FA153168005	Depository institution loans n.e.c. (8)	4.6	33.0	52.4	-53.9	45
46	FA153169005	Other loans and advances	6.2	0.5	2.4	1.9	46
47	FA163165505	Commercial mortgages	-3.0	-6.9	-12.2	-6.5	47
48	FA153167005	Security credit	-160.7	38.1	75.2	-39.7	48
49	FA163170003	Trade payables	22.2	16.0	21.4	14.0	49
		Deferred and unpaid					
50	FA543077003	life insurance premiums	3.2	-4.9	2.7	-0.4	50
51	FA157005005	Discrepancy	-203.7	17.6	-269.0	-564.9	51

(1) Sector includes domestic hedge funds, private equity funds, and personal trusts. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) See table F.10 for derivation of alternative measures of personal saving.

(3) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(4) Table F.9, line 63.

(5) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(6) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 34) and life insurance and pension reserves (lines 36 and 37).

(7) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table F.218, line 23.

(8) Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF), shown on table F.108, line 21.

**F.101 Nonfinancial Business (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
1	FA146110005	Income before taxes	2030.6	1792.6	2206.9	2290.1	1
2	<b>FA146000105</b>	<b>Gross saving less net capital transfers paid</b>	<b>1318.9</b>	<b>1364.5</b>	<b>1589.0</b>	<b>1688.1</b>	<b>2</b>
3	<b>FA145090005</b>	<b>Gross investment</b>	<b>384.0</b>	<b>1545.4</b>	<b>1320.5</b>	<b>1505.5</b>	<b>3</b>
4	<b>FA145050005</b>	<b>Capital expenditures</b>	<b>1379.6</b>	<b>969.9</b>	<b>1176.5</b>	<b>1275.3</b>	<b>4</b>
5	FA145019005	Fixed investment	1404.4	1119.7	1120.7	1240.8	5
6	FA145012005	Residential	75.1	58.8	47.0	46.1	6
7	FA145013005	Nonresidential	1329.3	1060.9	1073.7	1194.7	7
8	FA145020005	Change in inventories	-41.1	-154.2	58.4	36.6	8
9	FA105420005	Nonproduced nonfinancial assets	16.3	4.4	-2.6	-2.1	9
10	<b>FA145000005</b>	<b>Net lending (+) or net borrowing (-)</b>	<b>-995.6</b>	<b>575.6</b>	<b>144.0</b>	<b>230.2</b>	<b>10</b>
11	<b>FA144090005</b>	<b>Net acquisition of financial assets</b>	<b>-506.7</b>	<b>206.5</b>	<b>476.0</b>	<b>834.3</b>	<b>11</b>
12	FA103091003	Foreign deposits	-25.5	6.8	9.1	-7.0	12
13	FA143020005	Checkable deposits and currency	-108.8	160.3	53.9	67.4	13
14	FA143030005	Time and savings deposits	-60.7	102.1	46.1	24.3	14
15	FA143034005	Money market fund shares	163.2	-70.6	-159.7	-33.1	15
16	FA102050003	Security RPs	-0.9	0.7	4.3	0.7	16
17	FA144004005	Credit market instruments	-47.2	0.9	8.2	-15.2	17
18	FA103069100	Commercial paper	-12.2	-1.3	12.0	-8.5	18
19	FA143061105	Treasury securities	-15.4	6.8	3.3	-0.4	19
20	FA103061703	Agency- and GSE-backed securities	-2.6	4.2	1.7	-0.1	20
21	FA143062005	Municipal securities	-3.4	1.1	-3.4	-4.5	21
22	FA143065005	Mortgages	-10.7	-5.3	-3.0	-1.7	22
23	FA143066005	Consumer credit	-3.0	-4.6	-2.3	0.0	23
24	FA103064203	Mutual fund shares	-16.7	35.5	11.2	-11.2	24
25	FA143070005	Trade receivables	-170.7	-54.9	77.3	181.1	25
26	FA143090005	Miscellaneous assets	-239.3	25.8	425.7	627.4	26
27	<b>FA144190005</b>	<b>Net increase in liabilities</b>	<b>488.9</b>	<b>-369.1</b>	<b>332.0</b>	<b>604.1</b>	<b>27</b>
28	FA144104005	Credit market instruments	660.3	-266.3	83.9	518.6	28
29	FA103169100	Commercial paper	7.7	-73.1	24.5	33.4	29
30	FA103162000	Municipal securities	66.0	37.2	33.2	8.5	30
31	FA103163003	Corporate bonds	205.5	387.6	422.8	384.6	31
32	FA143168005	Depository institution loans n.e.c.	183.7	-336.0	-103.8	125.6	32
33	FA143169005	Other loans and advances	60.8	-147.0	-87.6	68.3	33
34	FA143165005	Mortgages	136.7	-135.0	-205.2	-101.9	34
35	FA103164103	Corporate equities	-336.0	-64.6	-278.0	-472.5	35
36	FA143170005	Trade payables	-219.4	-77.6	136.3	175.7	36
37	FA143178005	Taxes payable	9.8	-9.5	2.2	4.5	37
38	FA143190005	Miscellaneous liabilities	669.6	77.5	356.3	387.8	38
39	FA112090205	Proprietors' net investment	-295.5	-28.6	31.3	-9.9	39
40	FA107005005	Discrepancy	934.9	-180.9	268.5	182.5	40

(1) Combined statement for nonfinancial corporate business and nonfinancial noncorporate business.

**F.102 Nonfinancial Corporate Business**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
1	FA106060005	Profits before tax (book)	831.2	712.9	990.5	1007.0	1
2	FA106231005	- Taxes on corporate income	227.4	177.8	222.9	246.8	2
3	FA106121075	- Net dividends	474.1	351.7	385.7	425.3	3
4	FA106300015	+ Capital consumption allowance (1)	831.6	805.5	823.3	954.9	4
5	FA106000135	= U.S. internal funds, book	961.2	988.9	1205.1	1289.8	5
6	FA106006065	+ Foreign earnings retained abroad	183.9	193.8	226.1	238.5	6
7	FA105020601	+ Inventory valuation adjustment (IVA)	-44.5	3.2	-38.7	-62.6	7
8	FA105440005	- Net capital transfers paid (2)	-3.7	38.3	21.2	-5.7	8
9	<b>FA106000105</b>	<b>= Total internal funds + IVA</b>	<b>1104.4</b>	<b>1147.5</b>	<b>1371.4</b>	<b>1471.4</b>	<b>9</b>
<b>10</b>	<b>FA105090005</b>	<b>Gross investment</b>	<b>169.5</b>	<b>1328.5</b>	<b>1102.8</b>	<b>1288.9</b>	<b>10</b>
<b>11</b>	<b>FA105050005</b>	<b>Capital expenditures</b>	<b>1112.4</b>	<b>766.5</b>	<b>975.2</b>	<b>1056.0</b>	<b>11</b>
12	FA105019005	Fixed investment (3)	1136.4	907.4	917.1	1018.9	12
13	FA105020005	Inventory change + IVA	-40.2	-145.3	60.7	39.1	13
14	FA105420005	Nonproduced nonfinancial assets	16.3	4.4	-2.6	-2.1	14
<b>15</b>	<b>FA105000005</b>	<b>Net lending (+) or net borrowing (-)</b>	<b>-943.0</b>	<b>562.0</b>	<b>127.7</b>	<b>232.9</b>	<b>15</b>
<b>16</b>	<b>FA104090005</b>	<b>Net acquisition of financial assets</b>	<b>-604.0</b>	<b>307.3</b>	<b>614.0</b>	<b>844.0</b>	<b>16</b>
17	FA103091003	Foreign deposits	-25.5	6.8	9.1	-7.0	17
18	FA103020005	Checkable deposits and currency	-112.6	139.8	74.2	68.0	18
19	FA103030003	Time and savings deposits	-59.4	106.9	59.9	25.6	19
20	FA103034003	Money market fund shares	162.2	-69.0	-156.9	-32.8	20
21	FA102050003	Security RPs	-0.9	0.7	4.3	0.7	21
22	FA104004005	Credit market instruments	-36.4	7.6	11.7	-14.9	22
23	FA103069100	Commercial paper	-12.2	-1.3	12.0	-8.5	23
24	FA103061103	Treasury securities	-7.9	12.5	5.1	-0.2	24
25	FA103061703	Agency- and GSE-backed securities	-2.6	4.2	1.7	-0.1	25
26	FA103062003	Municipal securities	-3.0	0.9	-3.2	-4.5	26
27	FA103065003	Mortgages	-7.7	-4.1	-1.6	-1.6	27
28	FA103066005	Consumer credit	-3.0	-4.6	-2.3	0.0	28
29	FA103064203	Mutual fund shares	-16.7	35.5	11.2	-11.2	29
30	FA103070005	Trade receivables	-167.7	-28.6	96.7	183.0	30
31	FA103090005	Miscellaneous assets	-346.8	107.5	503.9	632.5	31
32	FA103092005	U.S. direct investment abroad (4)	262.6	257.2	324.8	396.5	32
33	FA103076005	Insurance receivables	10.9	-0.9	3.0	15.7	33
34	FA103092405	Equity in GSEs	-0.1	0.0	0.1	-0.0	34
35	FA103094105	Investment in finance co. subs.	-1.1	-9.3	20.3	9.0	35
36	FA103093005	Other	-619.3	-139.6	155.7	211.3	36
<b>37</b>	<b>FA104190005</b>	<b>Net increase in liabilities</b>	<b>339.0</b>	<b>-254.7</b>	<b>486.4</b>	<b>611.1</b>	<b>37</b>
38	FA104102005	Net funds raised in markets	5.5	-210.9	1.0	61.4	38
39	FA103164103	Net new equity issues	-336.0	-64.6	-278.0	-472.5	39
40	FA104104005	Credit market instruments	341.5	-146.4	279.0	533.9	40
41	FA103169100	Commercial paper	7.7	-73.1	24.5	33.4	41
42	FA103162000	Municipal securities (5)	66.0	37.2	33.2	8.5	42
43	FA103163003	Corporate bonds (4)	205.5	387.6	422.8	384.6	43
44	FA103168005	Depository institution loans n.e.c.	64.2	-234.1	-33.4	73.4	44
45	FA103169005	Other loans and advances (6)	48.5	-141.7	-92.2	67.9	45
46	FA103165005	Mortgages	-50.3	-122.3	-75.9	-33.9	46
47	FA103170005	Trade payables	-225.2	-85.3	155.7	178.3	47
48	FA103178000	Taxes payable	3.1	-3.3	7.2	5.0	48
49	FA103190005	Miscellaneous liabilities	555.5	44.8	322.6	366.3	49
50	FA103192005	Foreign direct investment in U.S.	189.5	104.7	156.9	206.8	50
51	FA573074005	Pension fund contributions payable	0.7	2.5	-1.3	0.2	51
52	FA103193005	Other	365.3	-62.4	167.0	159.4	52
53	FA107005005	Discrepancy	934.9	-180.9	268.5	182.5	53
		Memo:					
54	FA105005305	Financing gap (7)	195.7	-225.5	-191.3	-171.2	54

(1) Consumption of fixed capital plus capital consumption adjustment.

(2) Table F.9, line 58.

(3) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 10 and 15 respectively.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(6) Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table F.216.

(7) Capital expenditures (line 11) less the sum of U.S. internal funds (line 5) and inventory valuation adjustment (line 7).

**F.103 Nonfinancial Noncorporate Business**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA116300005</b>	<b>Gross saving = consumption of fixed capital</b>	<b>211.3</b>	<b>211.0</b>	<b>209.9</b>	<b>215.0</b>	<b>1</b>
<b>2</b>	<b>FA116000105</b>	<b>Gross saving less net capital transfers paid (1)</b>	<b>214.5</b>	<b>217.0</b>	<b>217.7</b>	<b>216.6</b>	<b>2</b>
<b>3</b>	<b>FA116000105</b>	<b>Gross investment</b>	<b>214.5</b>	<b>217.0</b>	<b>217.7</b>	<b>216.6</b>	<b>3</b>
<b>4</b>	<b>FA115050005</b>	<b>Capital expenditures</b>	<b>267.2</b>	<b>203.4</b>	<b>201.3</b>	<b>219.3</b>	<b>4</b>
5	FA115019005	Fixed investment (2)	268.0	212.3	203.6	221.8	5
6	FA115020005	Change in inventories	-0.9	-8.9	-2.3	-2.5	6
<b>7</b>	<b>FA115000005</b>	<b>Net lending (+) or net borrowing (-)</b>	<b>-52.6</b>	<b>13.6</b>	<b>16.4</b>	<b>-2.7</b>	<b>7</b>
<b>8</b>	<b>FA114090005</b>	<b>Net acquisition of financial assets</b>	<b>97.3</b>	<b>-100.8</b>	<b>-138.0</b>	<b>-9.6</b>	<b>8</b>
9	FA113020005	Checkable deposits and currency	3.8	20.4	-20.3	-0.6	9
10	FA113030003	Time and savings deposits	-1.2	-4.8	-13.8	-1.4	10
11	FA113034003	Money market mutual funds	1.0	-1.7	-2.9	-0.3	11
12	FA114004005	Credit market instruments	-10.9	-6.7	-3.5	-0.3	12
13	FA113061003	Treasury securities	-7.5	-5.7	-1.8	-0.2	13
14	FA113062003	Municipal securities	-0.4	0.2	-0.2	-0.0	14
15	FA113065005	Mortgages	-3.0	-1.2	-1.5	-0.1	15
16	FA113066003	Consumer credit	0.0	0.0	0.0	0.0	16
17	FA113070003	Trade receivables	-3.0	-26.3	-19.4	-1.9	17
18	FA113090005	Miscellaneous assets	107.5	-81.7	-78.2	-5.1	18
19	FA113076005	Insurance receivables	3.4	0.9	0.1	6.3	19
20	FA113092405	Equity investment in GSEs (3)	1.2	-0.0	0.4	0.3	20
21	FA113093005	Other	102.9	-82.7	-78.7	-11.6	21
<b>22</b>	<b>FA114190005</b>	<b>Net increase in liabilities</b>	<b>149.9</b>	<b>-114.4</b>	<b>-154.4</b>	<b>-6.9</b>	<b>22</b>
23	FA114104005	Credit market instruments	318.8	-120.0	-195.1	-15.3	23
24	FA113168005	Depository institution loans n.e.c.	119.6	-102.0	-70.4	52.2	24
25	FA113169005	Other loans and advances	12.3	-5.3	4.7	0.4	25
26	FA113165005	Mortgages	186.9	-12.7	-129.3	-68.0	26
27	FA113170005	Trade payables	5.7	7.7	-19.4	-2.7	27
28	FA113178003	Taxes payable	6.7	-6.3	-4.9	-0.5	28
29	FA113190005	Miscellaneous liabilities	114.1	32.7	33.7	21.5	29
30	FA112090205	Proprietors' net investment	-295.5	-28.6	31.3	-9.9	30

(1) Net capital transfers paid from table F.9, line 59.

(2) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 11 and 16 respectively.

(3) Equity in the Farm Credit System.

**F.104 State and Local Governments (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA206010105</b>	<b>Current receipts, NIPA basis</b>	<b>1944.8</b>	<b>1961.4</b>	<b>2042.4</b>	<b>2064.4</b>	<b>1</b>
2	FA206210001	Personal current taxes	334.4	287.6	300.6	322.8	2
3	FA206240001	Taxes on production and imports	944.6	931.8	959.5	990.4	3
4	FA206231001	Taxes on corporate income	47.4	45.5	44.5	47.6	4
5	FA206601001	Contributions for govt. social insurance	19.0	19.0	18.4	18.3	5
6	FA206150105	Income receipts on assets	106.8	95.0	88.8	86.4	6
7	FA206403105	Current transfer receipts	505.0	593.6	643.2	612.7	7
8	FA206402101	Current surplus of government enterprises	-12.3	-11.1	-12.5	-13.8	8
<b>9</b>	<b>FA206900005</b>	<b>Current expenditures, NIPA basis</b>	<b>2017.0</b>	<b>2074.6</b>	<b>2132.1</b>	<b>2166.3</b>	<b>9</b>
10	FA206901001	Consumption expenditures	1449.2	1473.3	1496.2	1518.0	10
11	FA206404001	Govt. social benefit payments to persons	456.7	495.1	528.3	538.5	11
12	FA206130001	Interest payments	108.1	104.8	106.0	109.2	12
13	FA206402001	Subsidies	3.0	1.4	1.6	0.5	13
14	FA206700001	- Wage accruals less disbursements	0.0	0.0	0.0	0.0	14
<b>15</b>	<b>FA206006005</b>	<b>Net saving, NIPA basis</b>	<b>-72.2</b>	<b>-113.2</b>	<b>-89.7</b>	<b>-102.0</b>	<b>15</b>
16	FA206300003	+ Consumption of fixed capital	191.2	198.8	203.3	212.4	16
17	FA205440005	- Net capital transfers paid (2)	-62.8	-66.5	-75.6	-72.5	17
<b>18</b>	<b>FA206000105</b>	<b>= Gross saving less net capital transfers paid</b>	<b>181.8</b>	<b>152.0</b>	<b>189.2</b>	<b>182.9</b>	<b>18</b>
<b>19</b>	<b>FA205090005</b>	<b>Gross investment</b>	<b>201.2</b>	<b>174.0</b>	<b>220.4</b>	<b>203.0</b>	<b>19</b>
20	FA205019003	Fixed investment	348.8	350.3	338.2	319.7	20
21	FA205420003	Nonproduced nonfinancial assets	14.1	12.7	11.5	11.5	21
<b>22</b>	<b>FA215000005</b>	<b>Net lending (+) or net borrowing (-)</b>	<b>-161.7</b>	<b>-189.0</b>	<b>-129.4</b>	<b>-128.2</b>	<b>22</b>
<b>23</b>	<b>FA214090005</b>	<b>Net acq. of financial assets</b>	<b>-104.6</b>	<b>-36.3</b>	<b>-19.8</b>	<b>-140.7</b>	<b>23</b>
24	FA213020005	Checkable deposits and currency	8.5	19.2	6.7	15.9	24
25	FA213030005	Time and savings deposits	19.1	10.8	-0.4	18.0	25
26	FA213034003	Money market fund shares	-3.3	8.7	7.7	-3.3	26
27	FA212050003	Security RPs	-15.7	-4.0	-5.2	-8.3	27
28	FA214004005	Credit market instruments	-204.3	-76.7	33.5	-90.5	28
29	FA213069103	Open market paper	-81.9	-73.4	60.1	23.9	29
30	FA213061105	Treasury securities	-61.5	20.5	-8.5	-53.5	30
31	FA213061703	Agency- and GSE-backed securities	-36.1	-31.7	-16.0	-47.0	31
32	FA213062003	Municipal securities	-0.1	0.9	0.8	-0.2	32
33	FA213063003	Corporate and foreign bonds	-11.4	2.8	1.5	-6.9	33
34	FA213065005	Mortgages	-13.3	4.2	-4.4	-6.8	34
35	FA213064103	Corporate equities	7.6	10.4	-15.6	-6.6	35
36	FA213064203	Mutual fund shares	15.6	-8.0	-5.0	-2.0	36
37	FA213070003	Trade receivables	-22.3	-18.6	-19.3	-9.7	37
38	FA213078005	Taxes receivable	2.2	-6.7	-6.4	5.3	38
39	FA213093005	Miscellaneous assets	87.9	28.5	-15.6	-59.5	39
<b>40</b>	<b>FA214190005</b>	<b>Net increase in liabilities</b>	<b>57.1</b>	<b>152.7</b>	<b>109.6</b>	<b>-12.5</b>	<b>40</b>
41	FA214104005	Credit market instruments	17.9	113.0	69.5	-52.7	41
42	FA213162005	Municipal securities	17.1	112.2	68.7	-53.6	42
43	FA213162400	Short-term (3)	4.6	7.8	-0.7	-10.6	43
44	FA213162200	Long-term	12.5	104.4	69.3	-42.9	44
45	FA213169203	U.S. government loans	0.8	0.8	0.9	0.9	45
46	FA213170003	Trade payables	39.2	39.6	40.0	40.2	46
47	FA217005005	Discrepancy	-19.4	-21.9	-31.2	-20.0	47

(1) Data for retirement funds are shown in table F.117.

(2) Table F.9, line 62.

(3) Debt with original maturity of 13 months or less.

**F.105 Federal Government**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA316010105</b>	<b>Current receipts, NIPA basis</b>	<b>2502.2</b>	<b>2226.5</b>	<b>2395.4</b>	<b>2519.6</b>	<b>1</b>
2	FA316210001	Personal current taxes	1101.3	857.0	894.2	1075.2	2
3	FA316240001	Taxes on production and imports	94.0	91.4	95.5	107.4	3
4	FA316231005	Taxes on corporate income	233.7	200.4	305.1	304.2	4
5	FA316231061	Taxes from the rest of the world	18.8	14.8	15.1	15.9	5
6	FA316601001	Contributions for govt. social insurance	973.1	949.1	969.8	905.5	6
7	FA316150105	Income receipts on assets	30.7	48.1	53.0	55.3	7
8	FA316403105	Current transfer receipts	54.4	70.2	69.8	68.8	8
9	FA316402101	Current surplus of government enterprises	-3.7	-4.5	-7.0	-12.7	9
<b>10</b>	<b>FA316900005</b>	<b>Current expenditures, NIPA basis</b>	<b>3115.7</b>	<b>3455.8</b>	<b>3703.4</b>	<b>3757.0</b>	<b>10</b>
11	FA316901001	Consumption expenditures	931.7	987.0	1055.8	1061.5	11
12	FA316404001	Government social benefits	1401.2	1621.4	1725.1	1752.9	12
13	FA316403001	Other current transfer payments	440.7	536.1	585.8	556.5	13
14	FA316130001	Interest payments	292.1	253.1	281.4	325.0	14
15	FA316402001	Subsidies	49.9	58.3	55.4	61.1	15
16	FA316700001	- Wage accruals less disbursements	0.0	0.0	0.0	0.0	16
<b>17</b>	<b>FA316006005</b>	<b>Net saving, NIPA basis</b>	<b>-613.5</b>	<b>-1229.3</b>	<b>-1308.0</b>	<b>-1237.4</b>	<b>17</b>
18	FA316300003	+ Consumption of fixed capital	120.0	124.8	130.2	137.0	18
19	FA313154015	- Insurance and pension reserves (1)	-0.6	0.5	-1.7	-0.4	19
20	FA156600075	- Contr. for govt. soc. insur., U.S.-affiliated areas	4.8	5.0	4.9	4.4	20
21	FA315440095	- Net capital transfers paid (2)	65.8	81.4	103.7	100.8	21
<b>22</b>	<b>FA316000105</b>	<b>= Gross saving less net capital transfers paid</b>	<b>-563.5</b>	<b>-1191.4</b>	<b>-1284.6</b>	<b>-1205.2</b>	<b>22</b>
<b>23</b>	<b>FA315090005</b>	<b>Gross investment</b>	<b>-650.3</b>	<b>-1146.8</b>	<b>-1222.4</b>	<b>-1198.4</b>	<b>23</b>
24	FA315019003	Fixed investment	148.4	156.6	167.3	160.5	24
25	FA315420003	Nonproduced nonfinancial assets	-19.2	-7.1	0.2	-0.1	25
<b>26</b>	<b>FA315000005</b>	<b>Net lending (+) or net borrowing (-)</b>	<b>-779.5</b>	<b>-1296.3</b>	<b>-1390.0</b>	<b>-1358.9</b>	<b>26</b>
<b>27</b>	<b>FA314090005</b>	<b>Net acq. of financial assets</b>	<b>571.9</b>	<b>224.2</b>	<b>287.6</b>	<b>-165.7</b>	<b>27</b>
28	FA313011005	U.S. official reserve assets	4.2	51.9	1.6	16.2	28
29	FA313020005	Checkable deposits and currency	313.1	-174.2	148.9	-257.6	29
30	FA313030005	Time and savings deposits	-1.3	0.3	0.1	-0.3	30
31	FA314004005	Credit market instruments	85.2	295.4	85.0	-0.7	31
32	FA313061703	Agency- and GSE-backed securities	54.4	142.0	-47.2	-118.1	32
33	FA313063763	Corporate and foreign bonds	0.0	0.6	0.3	-0.1	33
34	FA313069005	Other loans and advances	6.0	66.0	3.5	4.8	34
35	FA313065005	Mortgages	13.5	12.6	-1.8	4.0	35
36	FA313066220	Consumer credit (3)	11.3	74.3	130.2	108.7	36
37	FA313064105	Corporate equities (4)	256.3	0.6	24.1	40.3	37
38	FA313070000	Trade receivables	4.2	-21.1	-0.7	4.8	38
39	FA313078005	Taxes receivable	-61.9	35.9	32.2	29.7	39
40	FA313090005	Miscellaneous assets	-28.0	35.4	-3.5	1.9	40
<b>41</b>	<b>FA314190005</b>	<b>Net increase in liabilities</b>	<b>1351.4</b>	<b>1520.5</b>	<b>1677.6</b>	<b>1193.2</b>	<b>41</b>
42	FA313111303	SDR allocations	0.0	47.6	0.0	0.0	42
43	FA713014003	SDR certificates	0.0	3.0	0.0	0.0	43
44	FA313112003	Treasury currency	-0.8	-0.4	-0.3	0.0	44
45	FA314104005	Credit market instruments	1239.2	1443.9	1580.2	1067.9	45
46	FA313161400	Savings bonds	-2.4	-2.8	-3.3	-2.7	46
47	FA313161113	Treasury bills	861.6	-73.3	-19.0	-249.5	47
48	FA313161125	Other Treasury securities	379.8	1519.8	1601.8	1319.0	48
49	FA313161705	Budget agency securities	0.2	0.1	0.7	1.1	49
50	FA313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	50
51	FA313170005	Trade payables	22.6	-56.2	6.2	21.1	51
52	FA313140003	Insurance reserves	1.0	1.1	0.9	1.3	52
53	FA313190005	Miscellaneous liabilities (5)	89.5	81.4	90.6	102.9	53
54	FA343150005	Nonmarketable securities held by pension plans	63.3	61.9	65.7	70.8	54
55	FA313190015	Other	26.2	19.5	24.9	32.1	55
56	FA317005005	Discrepancy	86.8	-44.6	-62.2	-6.8	56
		Memo:					
57	FA314000105	Change in cash balance (6)	308.6	-173.2	148.9	-258.0	57

(1) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(2) Table F.9, line 61 less line 12.

(3) Includes loans originated by the Department of Education under the Federal Direct Loan Program, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions and finance companies.

(4) Corporate equities purchased from financial businesses under the Troubled Asset Relief Program (TARP) and from GSEs at issuance price.

(5) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(6) Time and savings deposits (line 30) plus checkable deposit and currency liabilities of the monetary authority and U.S.-chartered depository institutions sectors (table F.204, lines 3 and 8).

**F.106 Rest of the World**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA266905005</b>	<b>Foreign income from U.S.</b>	<b>3381.9</b>	<b>2612.0</b>	<b>3009.8</b>	<b>3343.7</b>	<b>1</b>
2	FA266903001	U.S. imports	2556.5	1976.2	2356.1	2662.3	2
3	FA266904101	U.S. income payments to rest of world	686.9	498.9	507.2	531.8	3
4	FA266400101	Current taxes and trans. payments to rest of world	138.4	137.0	146.5	149.6	4
<b>5</b>	<b>FA266900005</b>	<b>Foreign outlays to U.S.</b>	<b>2702.9</b>	<b>2229.9</b>	<b>2560.9</b>	<b>2877.9</b>	<b>5</b>
6	FA266903011	U.S. exports	1846.8	1587.4	1844.4	2094.2	6
7	FA266904001	U.S. income receipts from rest of world	856.1	642.4	716.5	783.7	7
<b>8</b>	<b>FA265440005</b>	<b>- Net capital transfers paid (1)</b>	<b>5.4</b>	<b>-0.6</b>	<b>-0.7</b>	<b>-1.6</b>	<b>8</b>
<b>9</b>	<b>FA266000105</b>	<b>Gross saving less net capital transfers paid (2)</b>	<b>673.6</b>	<b>382.7</b>	<b>449.5</b>	<b>467.4</b>	<b>9</b>
<b>10</b>	<b>FA265090005</b>	<b>Gross investment</b>	<b>736.6</b>	<b>239.5</b>	<b>382.7</b>	<b>555.1</b>	<b>10</b>
<b>11</b>	<b>FA265420005</b>	<b>Nonproduced nonfinancial assets</b>	<b>-0.0</b>	<b>0.0</b>	<b>-0.0</b>	<b>-0.1</b>	<b>11</b>
<b>12</b>	<b>FA265000005</b>	<b>Net lending (+) or net borrowing (-)</b>	<b>736.6</b>	<b>239.5</b>	<b>382.7</b>	<b>555.1</b>	<b>12</b>
<b>13</b>	<b>FA264090005</b>	<b>Net acquisition of financial assets</b>	<b>584.4</b>	<b>168.2</b>	<b>1148.0</b>	<b>1043.4</b>	<b>13</b>
14	FA263011205	Monetary gold (3)	0.0	0.0	0.0	0.0	14
15	FA313111303	SDR allocations	0.0	47.6	0.0	0.0	15
16	FA264016005	Net interbank assets	410.8	-270.4	-48.2	221.4	16
17	FA263020005	U.S. checkable deposits and currency	64.0	-9.2	29.5	81.8	17
18	FA263030005	U.S. time deposits	65.5	-43.1	16.9	33.1	18
19	FA263034003	Money market fund shares	23.7	7.2	-7.1	-5.5	19
20	FA262050003	Security RPs (net)	-214.0	-146.4	-126.1	51.2	20
21	FA264004005	Credit market instruments	357.7	142.6	621.0	359.9	21
22	FA263069103	Open market paper	-45.1	-41.4	-0.5	-0.3	22
23	FA263061105	Treasury securities	711.6	554.4	739.8	412.1	23
24	FA263061130	Official	548.7	569.9	442.0	171.2	24
25	FA263061140	Private	162.9	-15.5	297.8	240.9	25
26	FA263061705	Agency- and GSE-backed securities	-228.6	-226.0	-72.3	-24.2	26
27	FA263061713	Official	-31.3	-169.5	-96.0	-21.2	27
28	FA263061723	Private	-197.3	-56.6	23.7	-2.9	28
29	FA263062003	Municipal securities	5.4	8.2	13.1	10.9	29
30	FA263063005	U.S. corporate bonds (4)	-21.4	-127.7	-37.0	-80.7	30
31	FA263069500	Loans to U.S. corporate business	-64.1	-24.9	-22.0	42.1	31
32	FA263064105	U.S. corporate equities	105.1	155.6	72.5	-37.8	32
33	FA263064203	Mutual fund shares	-2.0	56.5	112.2	70.6	33
34	FA263070005	Trade receivables	6.5	6.6	19.6	17.2	34
35	FA263067003	Security credit	0.0	0.0	0.0	0.0	35
36	FA263090005	Miscellaneous assets	-232.8	221.2	457.7	251.4	36
37	FA263092001	Foreign direct investment in U.S. (5)	310.1	150.4	205.8	234.0	37
38	FA263093005	Other	-542.9	70.7	251.8	17.4	38
<b>39</b>	<b>FA264190005</b>	<b>Net increase in liabilities</b>	<b>-152.2</b>	<b>-71.3</b>	<b>765.3</b>	<b>488.2</b>	<b>39</b>
40	FA263111005	U.S. official reserve assets	4.8	52.3	1.8	15.9	40
41	FA263191003	U.S. private deposits	-394.3	-106.0	25.9	-32.4	41
42	FA264104005	Credit market instruments	-226.2	211.8	75.3	34.8	42
43	FA263169105	Commercial paper	-71.0	59.4	-2.7	-53.5	43
44	FA263163003	Bonds	-158.8	163.3	59.9	57.8	44
45	FA263168005	Depository institution loans n.e.c.	5.1	-11.2	17.9	29.2	45
46	FA263168465	Official	0.7	0.6	1.1	-1.7	46
47	FA263168475	Banks	2.8	-5.1	11.8	11.3	47
48	FA263168485	Other	1.6	-6.6	4.9	19.5	48
49	FA263169005	Other loans and advances	-1.5	0.3	0.2	1.4	49
50	FA263164103	Foreign corporate equities (6)	-38.5	63.7	79.1	89.0	50
51	FA263170003	Trade payables	-9.9	6.1	26.6	-26.8	51
52	FA263167003	Security debt	0.0	0.0	0.0	0.0	52
53	FA263190005	Miscellaneous liabilities	511.9	-299.1	556.6	407.8	53
54	FA313092803	U.S. equity in IBRD, etc.	1.4	1.7	2.3	2.6	54
55	FA263191103	Nonofficial foreign currencies	529.8	-543.3	-10.1	99.7	55
56	FA263192005	U.S. direct investment abroad (4,5)	329.1	289.5	327.9	419.3	56
57	FA263194735	Investment by holding companies	-9.1	23.5	10.6	26.4	57
58	FA263193005	Other	-339.3	-70.5	225.9	-140.3	58
59	FA267005005	Discrepancy (FOF basis) (7)	-63.0	143.2	66.8	-87.7	59
		Memo:					
60	FA266903005	Net U.S. exports, NIPA basis	-709.7	-388.7	-511.6	-568.1	60
61	FA266904005	+ Net U.S. income receipts (8)	169.2	143.5	209.3	251.9	61
62	FA266400101	- Current taxes and trans. payments to rest of world	138.4	137.0	146.5	149.6	62
<b>63</b>	<b>FA266000005</b>	<b>= Balance on current account, NIPAs</b>	<b>-679.0</b>	<b>-382.2</b>	<b>-448.8</b>	<b>-465.8</b>	<b>63</b>

(1) Table F.9, line 64.

(2) Line 1 minus line 5 minus line 8; equals net lending or net borrowing (-), NIPAs, with the sign reversed. Also equal to line 63 with the sign reversed minus line 8.

(3) U.S. net sales, sign reversed.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Direct investment is valued on a current-cost basis. Excludes capital gains and losses.

(6) Includes American Depositary Receipts (ADRs).

(7) Balance of payments discrepancy adjusted to NIPA concepts.

(8) Consists of net receipts from foreigners of interest, corporate profits, and employee compensation. Equals difference between GNP and GDP.



**F.107 Financial Business (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA796000105</b>	<b>Gross saving less net capital transfers paid</b>	<b>81.7</b>	<b>372.1</b>	<b>370.7</b>	<b>355.6</b>	<b>1</b>
<b>2</b>	<b>FA795090005</b>	<b>Gross investment</b>	<b>-71.7</b>	<b>213.7</b>	<b>-63.5</b>	<b>21.6</b>	<b>2</b>
<b>3</b>	<b>FA795019005</b>	<b>Capital expenditures</b>	<b>195.1</b>	<b>164.3</b>	<b>159.5</b>	<b>179.1</b>	<b>3</b>
4	FA645012063	Fixed residential investment	0.1	-0.1	4.7	6.3	4
5	FA795013005	Fixed nonresidential investment	195.0	164.4	154.8	172.9	5
<b>6</b>	<b>FA795000005</b>	<b>Net lending (+) or net borrowing (-)</b>	<b>-266.8</b>	<b>49.4</b>	<b>-222.9</b>	<b>-157.5</b>	<b>6</b>
<b>7</b>	<b>FA794090005</b>	<b>Net acquisition of financial assets</b>	<b>4627.0</b>	<b>-1578.2</b>	<b>-773.8</b>	<b>1893.6</b>	<b>7</b>
8	FA713011005	U.S. official reserve assets	0.6	0.3	0.3	-0.3	8
9	FA713014003	SDR certificates	0.0	3.0	0.0	0.0	9
10	FA713012003	Treasury currency	-0.0	4.0	0.9	0.7	10
11	FA633091003	Foreign deposits	2.0	-32.2	8.7	-47.3	11
12	FA794010005	Net interbank assets	1351.5	-349.5	-106.9	603.0	12
13	FA793020005	Checkable deposits and currency	72.4	-27.7	-28.0	34.1	13
14	FA793030005	Time and savings deposits	107.4	177.6	-111.0	-84.9	14
15	FA793034005	Money market fund shares	305.5	-175.6	-160.4	-55.5	15
16	FA792050005	Federal funds and security RPs	-57.0	-81.0	5.6	-67.6	16
17	FA794004005	Credit market instruments	2340.9	-789.0	-351.1	1082.1	17
18	FA793069175	Open market paper	51.6	-374.4	-180.3	-98.0	18
19	FA793061105	Treasury securities	436.4	441.3	461.4	985.2	19
20	FA793061705	Agency- and GSE-backed securities	860.7	604.8	84.2	183.5	20
21	FA793062005	Municipal securities	51.7	15.7	29.6	2.9	21
22	FA793063005	Corporate and foreign bonds	7.1	211.3	221.2	243.1	22
23	FA793068005	Depository institution loans n.e.c.	689.9	-749.7	-96.5	132.5	23
24	FA793069005	Other loans and advances	145.5	-463.8	-209.7	-31.6	24
25	FA793065005	Mortgages	86.4	-288.4	-502.8	-313.1	25
26	FA793066005	Consumer credit	11.8	-185.6	-158.3	-22.4	26
27	FA793064105	Corporate equities	-7.4	52.7	62.4	-40.3	27
28	FA793064205	Mutual fund shares	24.7	101.4	72.4	47.0	28
29	FA793070005	Trade receivables	-14.9	-38.0	-8.6	-0.8	29
30	FA793067005	Security credit	-274.2	-21.8	97.9	39.3	30
31	FA793040005	Life insurance reserves	5.3	2.8	8.2	7.3	31
32	FA793090005	Miscellaneous assets	770.1	-405.4	-264.2	377.0	32
<b>33</b>	<b>FA794190005</b>	<b>Net increase in liabilities</b>	<b>4893.7</b>	<b>-1627.6</b>	<b>-550.8</b>	<b>2051.1</b>	<b>33</b>
34	FA794110005	Net interbank liabilities	1823.0	-590.9	-174.4	854.6	34
35	FA793120005	Checkable deposits and currency	568.4	-7.9	266.3	234.5	35
36	FA703130005	Time and savings deposits	334.2	375.4	116.1	372.8	36
37	FA634090005	Money market fund shares	724.2	-499.0	-502.9	-112.8	37
38	FA792150005	Federal funds and security RPs	-880.3	247.8	-192.5	-137.0	38
39	FA794104005	Credit market instruments	899.1	-1810.6	-939.3	-430.8	39
40	FA793169175	Open market paper	-125.6	-448.2	-101.7	-68.1	40
41	FA423161705	Agency- and GSE-backed securities	768.7	-60.1	-46.9	-21.9	41
42	FA793163005	Corporate and foreign bonds	-280.5	-587.7	-583.2	-321.5	42
43	FA793168005	Depository institution loans n.e.c.	496.4	-435.4	-62.9	31.6	43
44	FA793169005	Other loans and advances	33.3	-282.6	-144.7	-60.0	44
45	FA643165005	Mortgages	6.8	3.4	0.2	9.1	45
46	FA793164105	Corporate equities	639.3	316.4	191.2	165.0	46
47	FA653164205	Mutual fund shares	31.0	490.5	389.3	403.8	47
48	FA663170003	Trade payables	-24.7	48.9	-52.0	-3.9	48
49	FA663167005	Security credit	-237.3	-134.0	48.4	137.0	49
50	FA543140003	Life insurance reserves	66.0	25.4	16.4	92.8	50
51	FA153050005	Pension fund reserves	125.7	135.3	209.0	194.4	51
52	FA793178005	Taxes payable	-133.6	6.1	13.0	9.5	52
53	FA662090205	Equity in noncorporate business	11.5	-3.6	0.4	-1.7	53
54	FA793190005	Miscellaneous liabilities	947.2	-227.4	60.2	272.6	54
55	FA797005005	Discrepancy	153.4	158.4	434.2	334.0	55

(1) Sum of financial sectors shown on tables F.108 through F.129.

**F.108 Monetary Authority (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA716000105</b>	<b>Gross saving</b>	<b>3.0</b>	<b>-0.7</b>	<b>-8.5</b>	<b>-0.3</b>	<b>1</b>
<b>2</b>	<b>FA715013005</b>	<b>Fixed nonresidential investment</b>	<b>0.6</b>	<b>0.7</b>	<b>0.6</b>	<b>0.6</b>	<b>2</b>
<b>3</b>	<b>FA714090005</b>	<b>Net acquisition of financial assets</b>	<b>1319.3</b>	<b>-3.4</b>	<b>186.0</b>	<b>494.0</b>	<b>3</b>
4	FA713011005	U.S. official reserve assets	0.6	0.3	0.3	-0.3	4
5	FA713014003	SDR certificates	0.0	3.0	0.0	0.0	5
6	FA713012003	Treasury currency	-0.0	4.0	0.9	0.7	6
7	FA713022003	Federal Reserve float (2)	-1.5	-0.6	0.7	0.8	7
8	FA713068705	Interbank loans (2)	511.1	-463.1	-96.4	-0.0	8
9	FA713068703	Discount window (3)	495.4	-447.4	-96.4	-0.0	9
10	FA723069143	AMLF (4)	15.7	-15.7	0.0	0.0	10
11	FA712050000	Security RPs	33.5	-80.0	0.0	0.0	11
12	FA714004005	Credit market instruments	245.4	1001.6	271.5	376.5	12
13	FA713069603	Open market paper	0.0	0.0	0.0	0.0	13
14	FA713061100	Treasury securities	-264.7	300.7	244.9	642.0	14
15	FA713061113	Treasury bills	-209.4	0.0	0.0	0.0	15
16	FA713061125	Other Treasury securities	-55.3	300.7	244.9	642.0	16
17	FA713061705	Agency- and GSE-backed securities	19.7	1048.5	71.4	-197.9	17
18	FA713061903	Mortgage-backed securities	0.0	908.4	83.8	-154.5	18
19	FA713061703	Other agency- and GSE-backed securities	19.7	140.2	-12.4	-43.5	19
20	FA713068005	Depository institution loans n.e.c.	490.4	-347.6	-44.8	-67.6	20
21	FA713068303	Households (TALF) (5)	0.0	47.5	-22.8	-15.7	21
22	FA713068473	Rest of world	0.0	0.0	0.0	0.0	22
23	FA663168005	Brokers and dealers (6)	45.5	-45.5	0.0	0.0	23
24	FA713068513	Funding corporations (Maiden Lane) (7)	29.1	0.1	-3.4	-21.0	24
25	FA713068523	Funding corporations (AIG)	38.9	-16.7	-2.2	-20.0	25
26	FA713068533	Funding corporations (Maiden Lane II) (8)	19.5	-3.5	-2.5	-6.7	26
27	FA713068543	Funding corporations (Maiden Lane III) (9)	24.4	-5.9	-4.4	-4.2	27
28	FA713068553	Funding corporations (CPFF) (10)	333.0	-323.6	-9.4	0.0	28
29	FA713064103	Corporate equities (11)	0.0	25.1	1.3	-26.4	29
30	FA713090005	Miscellaneous assets	530.2	-493.8	7.8	142.9	30
31	FA713091103	Nonofficial foreign currencies (12)	529.7	-543.5	-10.2	99.7	31
32	FA713093005	Other	0.5	49.6	18.0	43.1	32
<b>33</b>	<b>FA714190005</b>	<b>Net increase in liabilities</b>	<b>1316.7</b>	<b>-8.0</b>	<b>185.1</b>	<b>493.7</b>	<b>33</b>
34	FA713113003	Depository institution reserves	839.2	117.0	-8.9	594.2	34
35	FA763025005	Vault cash of commercial banks	2.7	-2.8	-2.2	8.1	35
36	FA713120005	Checkable deposits and currency	428.2	-117.6	185.0	-122.1	36
37	FA713123005	Due to federal government	349.3	-173.8	149.0	-255.0	37
38	FA713123023	Treasury cash holdings	0.0	-0.0	-0.1	-0.0	38
39	FA713123030	Treasury general deposit account	90.0	80.5	-45.9	-55.0	39
40	FA713123043	Treasury temporary supplementary financing account	259.3	-254.3	195.0	-200.0	40
41	FA713122605	Due to rest of the world	1.3	1.0	0.9	-3.2	41
42	FA713124003	Due to government-sponsored enterprises	19.4	14.0	-21.6	51.1	42
43	FA713125005	Currency outside banks	58.2	41.2	56.7	85.0	43
44	FA712150003	Security RPs	44.4	-10.6	-18.0	40.2	44
45	FA713190005	Miscellaneous liabilities	2.2	6.1	29.2	-26.7	45
46	FA713164003	Federal Reserve Bank stock	2.6	4.6	0.9	0.4	46
47	FA713193005	Other	-0.5	1.5	28.3	-27.1	47
48	FA717005005	Discrepancy	-0.2	-6.0	-10.0	-1.3	48

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

(2) Shown on table F.203.

(3) Federal Reserve loans extended to U.S.-chartered depository institutions through term auction credit, primary credit, secondary credit, and seasonal credit.

(4) Federal Reserve loans extended to U.S.-chartered depository institutions through the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

(5) Loans extended to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF).

(6) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and AMLF.

(7) Loan extended by the Federal Reserve to Maiden Lane LLC to facilitate the arrangements associated with JPMorgan Chase &amp; Co.'s acquisition of Bear Stearns Companies, Inc.

(8) Loan extended by the Federal Reserve to Maiden Lane II LLC to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of AIG subsidiaries.

(9) Loan extended by the Federal Reserve to Maiden Lane III LLC to purchase CDOs on which AIG has written credit default swap contracts.

(10) Loan extended by the Federal Reserve to Commercial Paper Funding Facility LLC.

(11) Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, two limited liability companies created to hold all the outstanding common stock of American International Assurance Company Ltd (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(12) Reciprocal currency arrangements (swap lines) with foreign central banks.

**F.109 Private Depository Institutions (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA706000105</b>	<b>Gross saving less net capital transfers paid (2)</b>	<b>32.1</b>	<b>88.4</b>	<b>122.1</b>	<b>68.2</b>	<b>1</b>
<b>2</b>	<b>FA705013005</b>	<b>Fixed nonresidential investment</b>	<b>34.2</b>	<b>30.9</b>	<b>25.0</b>	<b>26.0</b>	<b>2</b>
<b>3</b>	<b>FA705000005</b>	<b>Net lending (+) or net borrowing (-)</b>	<b>-24.2</b>	<b>-245.4</b>	<b>-213.1</b>	<b>-142.5</b>	<b>3</b>
<b>4</b>	<b>FA704090005</b>	<b>Net acquisition of financial assets</b>	<b>1590.9</b>	<b>-602.7</b>	<b>-272.7</b>	<b>1008.3</b>	<b>4</b>
5	FA763025005	Vault cash	2.7	-2.8	-2.2	8.1	5
6	FA713113003	Reserves at Federal Reserve	839.2	117.0	-8.9	594.2	6
7	FA704004005	Credit market instruments	380.7	-592.1	-202.1	195.0	7
8	FA703069175	Open market paper	15.3	-15.7	0.0	0.0	8
9	FA703061105	Treasury securities	-20.8	94.7	102.9	-46.6	9
10	FA703061705	Agency- and GSE-backed securities	142.2	172.7	138.4	133.6	10
11	FA703062005	Municipal securities	20.4	3.4	29.3	43.5	11
12	FA703063005	Corporate and foreign bonds	-40.8	-136.3	-126.1	7.6	12
13	FA703068005	Depository institution loans n.e.c.	199.5	-402.1	-51.8	200.1	13
14	FA703069005	Other loans and advances	-0.2	0.0	0.0	0.0	14
15	FA703065005	Mortgages	-4.5	-245.2	-213.9	-146.8	15
16	FA703066005	Consumer credit	69.7	-63.6	-81.0	3.6	16
17	FA703064105	Corporate equities	0.9	6.3	-1.7	0.9	17
18	FA703064205	Mutual fund shares	1.3	14.1	-5.6	-0.5	18
19	FA703067005	Security credit	-113.5	-59.9	22.7	79.0	19
20	FA763040005	Life insurance reserves	6.4	0.8	4.5	4.8	20
21	FA703090005	Miscellaneous assets	473.0	-86.0	-79.3	126.8	21
<b>22</b>	<b>FA704190005</b>	<b>Net increase in liabilities</b>	<b>1615.1</b>	<b>-357.3</b>	<b>-59.6</b>	<b>1150.7</b>	<b>22</b>
23	FA704110005	Net interbank liabilities	981.0	-705.1	-163.3	252.3	23
24	FA703127005	Checkable deposits	140.2	109.7	81.3	356.7	24
25	FA703131005	Small time and savings deposits	524.8	517.2	298.4	577.3	25
26	FA703135005	Large time deposits	-190.6	-141.8	-182.3	-204.6	26
27	FA702150005	Federal funds and security RPs (net)	-339.6	307.2	-137.2	-80.2	27
28	FA704104005	Credit market instruments	7.0	-306.4	-161.6	-75.7	28
29	FA703169175	Open market paper	-0.2	0.0	-19.7	7.7	29
30	FA763163005	Corporate bonds	0.1	-28.5	6.7	-21.0	30
31	FA703169005	Other loans and advances	7.1	-278.0	-148.7	-62.5	31
32	FA763164105	Corporate equity issues	12.1	11.6	11.9	6.4	32
33	FA763178005	Taxes payable (net)	-86.0	7.3	6.6	10.6	33
34	FA703190005	Miscellaneous liabilities	566.1	-157.1	186.5	308.0	34
35	FA753192003	Foreign direct investment in U.S.	24.8	16.6	9.3	17.9	35
36	FA763194735	Investment by holding companies	113.6	166.8	33.4	79.1	36
37	FA753194503	Investment by funding corporations	35.6	-73.5	-31.5	-33.7	37
38	FA703193005	Other	392.1	-266.9	175.3	244.7	38
39	FA707005005	Discrepancy	22.1	302.9	310.2	184.7	39
		Memo:					
40	FA763066305	Consumer leases not included above (3)	-1.7	-2.6	-0.8	-0.1	40

(1) U.S.-chartered depository institutions (F.110), foreign banking offices (F.111), banks in U.S.-affiliated areas (F.112), and credit unions (F.113).

(2) Net capital transfers paid from table F.9, line 54.

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

**F.110 U.S.-Chartered Depository Institutions, Excluding Credit Unions**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
1	<b>FA766000105</b>	<b>Gross saving less net capital transfers paid (1)</b>	<b>22.5</b>	<b>78.9</b>	<b>110.7</b>	<b>54.4</b>	<b>1</b>
2	<b>FA765013005</b>	<b>Fixed nonresidential investment</b>	<b>27.1</b>	<b>24.6</b>	<b>20.0</b>	<b>20.1</b>	<b>2</b>
3	<b>FA764090005</b>	<b>Net acquisition of financial assets</b>	<b>964.0</b>	<b>-295.0</b>	<b>-357.3</b>	<b>332.3</b>	<b>3</b>
4	FA763025005	Vault cash	2.7	-2.8	-2.2	8.1	4
5	FA763013005	Reserves at Federal Reserve	596.6	53.7	-89.7	224.8	5
6	FA764004005	Credit market instruments	241.9	-336.7	-176.6	126.9	6
7	FA763069175	Open market paper	15.7	-15.7	0.0	0.0	7
8	FA763061105	Treasury securities	-23.7	68.1	93.0	-43.7	8
9	FA763061705	Agency- and GSE-backed securities	136.2	168.0	110.1	106.9	9
10	FA763061805	Residential mortgage pass-through securities	153.9	-13.4	-2.2	63.8	10
11	FA763061305	Commercial mortgage pass-through securities	0.0	0.1	-0.2	4.8	11
12	FA763061605	Residential CMOs and other structured MBS	19.8	70.1	129.4	80.3	12
13	FA763061405	Commercial CMOs and other structured MBS	0.0	0.1	-0.4	9.8	13
14	FA763061795	Other	-37.5	111.3	-16.6	-51.8	14
15	FA763062005	Municipal securities	19.9	2.4	30.3	42.6	15
16	FA763063005	Corporate and foreign bonds	-64.1	25.9	-98.8	3.0	16
17	FA763065775	Private residential mortgage pass-through securities	-25.7	6.6	-9.7	-3.1	17
18	FA763065905	Private commercial mortgage pass-through securities	0.0	1.1	-6.4	-2.5	18
19	FA763063605	Private residential CMOs and other structured MBS	-43.3	-51.6	-70.6	-22.0	19
20	FA763063905	Private commercial CMOs and other structured MBS	0.0	-3.8	-1.4	2.7	20
21	FA763063095	Other	5.0	73.7	-10.7	27.8	21
22	FA763068005	Depository institution loans n.e.c.	131.2	-277.7	-35.9	156.3	22
23	FA723069703	Other loans and advances	0.0	0.0	0.0	0.0	23
24	FA763065005	Mortgages	-43.4	-243.3	-205.0	-145.4	24
25	FA763066000	Consumer credit	70.1	-64.5	-70.3	7.1	25
26	FA763064105	Corporate equities	0.9	6.3	-1.8	1.0	26
27	FA763064205	Mutual fund shares	1.3	14.8	-5.8	-0.8	27
28	FA763067005	Security credit	12.8	-59.2	-5.8	37.3	28
29	FA763040005	Life insurance reserves	6.4	0.8	4.5	4.8	29
30	FA763090005	Miscellaneous assets	101.4	28.1	-80.0	-69.8	30
31	<b>FA764190005</b>	<b>Net increase in liabilities</b>	<b>992.7</b>	<b>-59.6</b>	<b>-141.7</b>	<b>475.8</b>	<b>31</b>
32	FA764110005	Net interbank liabilities	746.9	-534.3	-213.0	-229.4	32
33	FA713022003	Federal Reserve float	-1.5	-0.6	0.7	0.8	33
34	FA713068705	Borrowing from Federal Reserve banks	511.1	-463.1	-96.4	-0.0	34
35	FA764112005	To domestic banking	71.3	23.5	-28.2	58.3	35
36	FA764116005	To foreign banks	166.1	-94.1	-89.0	-288.5	36
37	FA763127005	Checkable deposits	137.9	94.0	69.6	319.4	37
38	FA763123005	Federal government	-39.5	0.3	-0.1	-2.7	38
39	FA723122605	Rest of the world	31.2	-28.7	-3.8	25.6	39
40	FA763129205	Private domestic	146.2	122.4	73.5	296.5	40
41	FA763131005	Small time and savings deposits	480.6	472.3	271.7	537.1	41
42	FA763135005	Large time deposits	-69.0	-329.8	-130.2	-35.3	42
43	FA762150005	Federal funds and security RPs (net)	-248.1	269.4	-190.3	-114.5	43
44	FA764104005	Credit market instruments	-1.1	-292.3	-161.2	-73.8	44
45	FA723169175	Open market paper	0.0	0.0	-19.7	7.7	45
46	FA763163005	Corporate bonds	0.1	-28.5	6.7	-21.0	46
47	FA763169305	Other loans and advances	-1.2	-263.9	-148.3	-60.5	47
48	FA763164105	Corporate equity issues	12.1	11.6	11.9	6.4	48
49	FA763178005	Taxes payable (net)	-86.0	7.3	6.6	10.6	49
50	FA763190005	Miscellaneous liabilities	19.3	242.2	193.3	55.2	50
51	FA763194735	Investment by holding companies	113.6	166.8	33.4	79.1	51
52	FA763193005	Other	-94.3	75.4	159.9	-23.8	52
53	FA767005005	Discrepancy	24.0	289.7	306.4	177.8	53
		Memo:					
54	FA763066305	Consumer leases not included above (2)	-1.7	-2.6	-0.8	-0.1	54

(1) Net capital transfers paid from table F.9, line 54.

(2) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

**F.111 Foreign Banking Offices in U.S. (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA756330005</b>	<b>Gross saving</b>	<b>2.5</b>	<b>2.5</b>	<b>2.5</b>	<b>3.2</b>	<b>1</b>
<b>2</b>	<b>FA755013005</b>	<b>Fixed nonresidential investment</b>	<b>2.9</b>	<b>2.6</b>	<b>2.2</b>	<b>2.9</b>	<b>2</b>
<b>3</b>	<b>FA754090005</b>	<b>Net acquisition of financial assets</b>	<b>576.8</b>	<b>-357.3</b>	<b>69.3</b>	<b>662.2</b>	<b>3</b>
4	FA753013003	Reserves at Federal Reserve	238.0	45.1	66.7	360.2	4
5	FA754004005	Credit market instruments	100.8	-285.8	-30.8	37.7	5
6	FA753069603	Open market paper	0.0	0.0	0.0	0.0	6
7	FA753061103	Treasury securities	5.1	22.0	3.5	-0.5	7
8	FA753061703	Agency- and GSE-backed securities	-6.5	-19.3	-4.8	4.0	8
9	FA753062003	Municipal securities	0.0	0.0	0.0	0.0	9
10	FA753063003	Corporate and foreign bonds	32.1	-156.7	-11.0	0.6	10
11	FA753068005	Depository institution loans n.e.c.	65.1	-125.4	-16.1	36.1	11
12	FA753069700	Other loans and advances	-0.2	0.0	0.0	0.0	12
13	FA753065005	Mortgages	5.2	-6.4	-2.5	-2.6	13
14	FA753064103	Corporate equities	0.0	0.0	0.1	-0.0	14
15	FA753067000	Security credit	-126.3	-0.8	28.5	41.6	15
16	FA753093005	Miscellaneous assets	364.3	-115.8	4.9	222.7	16
<b>17</b>	<b>FA754190005</b>	<b>Net increase in liabilities</b>	<b>572.1</b>	<b>-355.9</b>	<b>70.5</b>	<b>666.8</b>	<b>17</b>
18	FA754110005	Net interbank liabilities	240.4	-158.9	48.2	496.8	18
19	FA754116005	To foreign banks	244.7	-176.3	40.8	509.9	19
20	FA754112005	To domestic banks	-4.3	17.5	7.3	-13.1	20
21	FA753127005	Checkable deposits	1.7	2.6	5.7	23.7	21
22	FA753131005	Small time and savings deposits	0.1	4.4	5.8	13.2	22
23	FA753135005	Large time deposits	-123.2	173.9	-49.6	-172.4	23
24	FA752150000	Federal funds and security RPs (net)	-96.3	40.3	52.9	50.2	24
25	FA753169600	Acceptance liabilities	-0.2	0.0	0.0	0.0	25
26	FA753190005	Miscellaneous liabilities	549.5	-418.2	7.5	255.3	26
27	FA753192003	Foreign direct investment in U.S.	24.8	16.6	9.3	17.9	27
28	FA753194503	Investment by funding corporations	35.6	-73.5	-31.5	-33.7	28
29	FA753193005	Other	489.1	-361.2	29.6	271.1	29
30	FA757005005	Discrepancy	-5.1	1.3	1.6	5.0	30

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank (through 2008:Q4).

**F.112 Banks in U.S.-Affiliated Areas (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA746330005</b>	<b>Gross saving</b>	<b>0.2</b>	<b>0.2</b>	<b>0.1</b>	<b>0.1</b>	<b>1</b>
<b>2</b>	<b>FA745013005</b>	<b>Fixed nonresidential investment</b>	<b>0.2</b>	<b>0.2</b>	<b>0.1</b>	<b>0.1</b>	<b>2</b>
<b>3</b>	<b>FA744090005</b>	<b>Net acquisition of financial assets</b>	<b>-2.9</b>	<b>-7.3</b>	<b>-14.8</b>	<b>-4.1</b>	<b>3</b>
4	FA744004005	Credit market instruments	-1.9	-2.8	-19.3	-4.9	4
5	FA743061103	Treasury securities	-0.6	-0.7	0.6	-0.0	5
6	FA743061703	Agency- and GSE-backed securities	-2.0	-3.9	-7.7	-8.0	6
7	FA743062003	Municipal securities	0.5	0.9	-0.9	0.9	7
8	FA743063005	Corporate and foreign bonds	0.0	1.5	-1.4	3.6	8
9	FA743068005	Depository institution loans n.e.c.	-1.7	-0.3	-3.3	1.1	9
10	FA743065103	Home mortgages	1.4	-0.3	-2.5	-2.4	10
11	FA743065505	Commercial mortgages	0.4	-0.0	-4.0	-0.1	11
12	FA743093005	Miscellaneous assets	-1.0	-4.5	4.5	0.8	12
<b>13</b>	<b>FA744190005</b>	<b>Net increase in liabilities</b>	<b>-3.4</b>	<b>-1.1</b>	<b>-14.8</b>	<b>-3.1</b>	<b>13</b>
14	FA744110005	Net interbank liabilities	-0.6	-1.0	0.9	-1.2	14
15	FA743127003	Checkable deposits	-1.1	1.4	0.5	2.8	15
16	FA743131005	Small time and savings deposits	1.1	-2.9	-5.2	-0.4	16
17	FA743135005	Large time deposits	1.1	-2.9	-5.2	-0.4	17
18	FA743193005	Miscellaneous liabilities	-3.8	4.3	-5.9	-3.9	18
19	FA747005005	Discrepancy	-0.5	6.2	-0.0	1.0	19

(1) Commercial banks and branches of U.S.-chartered depository institutions located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

**F.113 Credit Unions**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA476000105</b>	<b>Gross saving</b>	<b>7.0</b>	<b>6.8</b>	<b>8.8</b>	<b>10.5</b>	<b>1</b>
<b>2</b>	<b>FA475013005</b>	<b>Fixed nonresidential investment</b>	<b>3.9</b>	<b>3.5</b>	<b>2.8</b>	<b>2.9</b>	<b>2</b>
<b>3</b>	<b>FA474090005</b>	<b>Net acquisition of financial assets</b>	<b>53.0</b>	<b>56.9</b>	<b>30.1</b>	<b>17.8</b>	<b>3</b>
4	FA473013003	Reserves at Federal Reserve	4.7	18.1	14.1	9.2	4
5	FA474004005	Credit market instruments	39.9	33.2	24.6	35.3	5
6	FA473069103	Open market paper	-0.4	0.0	0.0	0.0	6
7	FA473061105	Treasury securities	-1.6	5.3	5.8	-2.4	7
8	FA473061705	Agency- and GSE-backed securities	14.4	27.9	40.8	30.6	8
9	FA473063003	Corporate and foreign bonds	-8.9	-7.0	-15.0	0.4	9
10	FA473068005	Depository institution loans n.e.c.	4.8	1.3	3.5	6.6	10
11	FA473065100	Home mortgages	32.0	4.8	0.0	3.5	11
12	FA473066000	Consumer credit	-0.4	0.9	-10.7	-3.4	12
13	FA473064203	Mutual fund shares	-0.0	-0.7	0.2	0.3	13
14	FA473090005	Miscellaneous assets	8.4	6.3	-8.7	-26.9	14
<b>15</b>	<b>FA474190005</b>	<b>Net increase in liabilities</b>	<b>53.7</b>	<b>59.2</b>	<b>26.4</b>	<b>11.2</b>	<b>15</b>
16	FA474110005	Net interbank liabilities	-5.7	-10.9	0.7	-13.9	16
17	FA473139000	Shares/deposits	45.1	72.0	34.4	41.5	17
18	FA473127003	Checkable	1.6	11.6	5.5	10.7	18
19	FA473131005	Small time and savings	43.0	43.4	26.2	27.4	19
20	FA473135003	Large time	0.5	17.0	2.7	3.4	20
21	FA472150005	Federal funds and security RPs (net)	4.8	-2.4	0.1	-15.9	21
22	FA473169333	Other loans and advances	8.3	-14.1	-0.4	-2.0	22
23	FA473193005	Miscellaneous liabilities	1.1	14.7	-8.4	1.5	23
24	FA477005005	Discrepancy	3.7	5.6	2.3	0.9	24

**F.114 Property-Casualty Insurance Companies**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA516000105</b>	<b>Gross saving less net capital transfers paid (1)</b>	<b>30.0</b>	<b>38.3</b>	<b>44.2</b>	<b>48.3</b>	<b>1</b>
<b>2</b>	<b>FA515013005</b>	<b>Fixed nonresidential investment</b>	<b>19.9</b>	<b>19.8</b>	<b>16.9</b>	<b>18.1</b>	<b>2</b>
<b>3</b>	<b>FA514090005</b>	<b>Net acquisition of financial assets</b>	<b>25.1</b>	<b>38.4</b>	<b>-38.4</b>	<b>24.6</b>	<b>3</b>
4	FA513020003	Checkable deposits and currency	-14.8	-0.3	5.0	-8.5	4
5	FA513034003	Money market fund shares	12.1	-3.2	-4.0	-1.1	5
6	FA512050003	Security RPs	0.8	0.1	-0.7	-2.0	6
7	FA514004005	Credit market instruments	-15.9	33.3	3.9	27.5	7
8	FA513069103	Open market paper	5.8	-9.3	-1.9	-2.4	8
9	FA513061103	Treasury securities	-5.6	22.9	3.2	1.8	9
10	FA513061703	Agency- and GSE-backed securities	-11.5	1.9	-0.4	6.4	10
11	FA513062003	Municipal securities	10.6	-12.6	-21.0	-17.4	11
12	FA513063003	Corporate and foreign bonds	-15.4	30.8	24.3	38.4	12
13	FA513065503	Commercial mortgages	0.2	-0.5	-0.3	0.8	13
14	FA513064105	Corporate equities	35.1	-2.4	-20.9	2.3	14
15	FA513064203	Mutual fund shares	-0.4	0.1	-0.1	-0.1	15
16	FA513070003	Trade receivables	1.3	-3.7	0.8	3.4	16
17	FA513092003	Miscellaneous assets	6.8	14.6	-22.5	3.1	17
<b>18</b>	<b>FA514190005</b>	<b>Net increase in liabilities</b>	<b>14.3</b>	<b>-4.3</b>	<b>3.0</b>	<b>16.9</b>	<b>18</b>
19	FA512150003	Security RPs	1.9	-1.7	0.8	-1.1	19
20	FA513164103	Corporate equity issues	0.4	-5.3	-12.7	-10.7	20
21	FA513178003	Taxes payable (net)	-28.1	5.3	5.6	-4.4	21
22	FA513190005	Miscellaneous liabilities	40.2	-2.6	9.3	33.1	22
23	FA517005005	Discrepancy	-0.6	-24.2	68.7	22.4	23

(1) Net capital transfers paid from table F.9, line 51.

**F.115 Life Insurance Companies**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA546000105</b>	<b>Gross saving</b>	<b>-44.8</b>	<b>12.6</b>	<b>10.5</b>	<b>18.0</b>	<b>1</b>
<b>2</b>	<b>FA545013005</b>	<b>Fixed nonresidential investment</b>	<b>14.4</b>	<b>14.2</b>	<b>12.2</b>	<b>13.1</b>	<b>2</b>
<b>3</b>	<b>FA544090005</b>	<b>Net acquisition of financial assets</b>	<b>167.1</b>	<b>115.3</b>	<b>189.9</b>	<b>220.4</b>	<b>3</b>
4	FA543020003	Checkable deposits and currency	24.4	-32.1	1.0	2.0	4
5	FA543034003	Money market fund shares	17.5	-5.5	-12.7	7.9	5
6	FA542050003	Security RPs	5.2	2.2	0.7	-0.8	6
7	FA544004005	Credit market instruments	11.6	139.8	151.6	123.6	7
8	FA543069100	Open market paper	-3.4	11.5	-8.9	-11.2	8
9	FA543061103	Treasury securities	35.1	27.7	23.2	10.5	9
10	FA543061703	Agency- and GSE-backed securities	-16.7	5.8	4.0	-1.2	10
11	FA543062003	Municipal securities	5.7	26.1	39.2	9.3	11
12	FA543063005	Corporate and foreign bonds	-45.5	97.6	102.9	93.4	12
13	FA543069005	Other loans and advances	20.3	-12.6	-0.2	7.9	13
14	FA543065000	Mortgages	16.3	-16.3	-8.6	15.0	14
15	FA543064105	Corporate equities	81.8	33.4	45.6	37.7	15
16	FA543064203	Mutual fund shares	-10.7	0.0	1.0	1.1	16
17	FA543090005	Miscellaneous assets	37.2	-22.5	2.8	48.9	17
<b>18</b>	<b>FA544190005</b>	<b>Net increase in liabilities</b>	<b>166.9</b>	<b>30.9</b>	<b>168.1</b>	<b>201.3</b>	<b>18</b>
19	FA542150003	Security RPs	-7.3	-0.5	-2.2	0.1	19
20	FA543164103	Corporate equity issues	-10.7	-0.9	-4.8	-11.5	20
21	FA543169333	Other loans and advances	26.2	-6.6	-3.2	1.8	21
22	FA543140003	Life insurance reserves	66.0	25.4	16.4	92.8	22
23	FA543150005	Pension fund reserves (1)	65.5	25.1	104.3	88.0	23
24	FA543178003	Taxes payable (net)	-19.7	-7.0	2.6	5.2	24
25	FA543190005	Miscellaneous liabilities	46.8	-4.6	55.1	24.9	25
26	FA547005005	Discrepancy	-59.4	-86.0	-23.5	-14.2	26

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 25).

**F.116 Private Pension Funds (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA576330005</b>	<b>Gross saving</b>	<b>0.4</b>	<b>0.5</b>	<b>0.5</b>	<b>0.5</b>	<b>1</b>
<b>2</b>	<b>FA575013005</b>	<b>Fixed nonresidential investment</b>	<b>0.8</b>	<b>0.6</b>	<b>0.5</b>	<b>0.5</b>	<b>2</b>
<b>3</b>	<b>FA574090005</b>	<b>Net acquisition of financial assets</b>	<b>-36.8</b>	<b>60.0</b>	<b>61.2</b>	<b>72.0</b>	<b>3</b>
4	FA573020005	Checkable deposits and currency	0.5	4.2	4.5	1.1	4
5	FA573030005	Time and savings deposits	0.3	4.7	0.2	0.5	5
6	FA573034005	Money market fund shares	2.3	0.6	-0.1	-0.2	6
7	FA572050005	Security RPs	7.3	3.1	-0.1	-4.2	7
8	FA574004005	Credit market instruments	90.6	111.6	59.4	49.1	8
9	FA573069105	Open market paper	10.2	-10.5	-8.5	-1.4	9
10	FA573061105	Treasury securities	15.4	125.8	80.3	45.2	10
11	FA573061705	Agency- and GSE-backed securities	21.3	-49.0	-11.5	5.1	11
12	FA573063005	Corporate and foreign bonds	42.7	42.8	-2.8	0.8	12
13	FA573065005	Mortgages	0.9	2.6	1.9	-0.5	13
14	FA573064105	Corporate equities	-184.6	-175.6	-50.5	-24.0	14
15	FA573064205	Mutual fund shares	35.5	89.8	80.9	56.1	15
16	FA573090005	Miscellaneous assets	11.3	21.6	-32.9	-6.2	16
17	FA573095405	Unallocated insurance contracts (2)	38.2	10.1	-4.4	-0.3	17
18	FA573074005	Contributions receivable	0.7	2.5	-1.3	0.2	18
19	FA573093005	Other	-27.6	9.0	-27.2	-6.1	19
<b>20</b>	<b>FA573150005</b>	<b>Pension fund reserves (liabilities) (3)</b>	<b>-36.4</b>	<b>60.1</b>	<b>61.3</b>	<b>72.1</b>	<b>20</b>
		Memo:					
		Net acquisition of financial assets (4)					
21	FA574090045	Defined benefit plans	-82.4	-35.1	-31.9	-28.7	21
22	FA574090055	Defined contribution plans	45.6	95.1	93.1	100.7	22

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Equal to the net acquisition of nonfinancial and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

(4) Additional detail on defined benefit plans and defined contribution plans is available on F.116.b and F.116.c.



**F.117 State and Local Government Employee Retirement Funds**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA226330005</b>	<b>Gross saving</b>	<b>0.7</b>	<b>0.8</b>	<b>0.8</b>	<b>0.9</b>	<b>1</b>
<b>2</b>	<b>FA225013005</b>	<b>Fixed nonresidential investment</b>	<b>1.4</b>	<b>0.9</b>	<b>0.8</b>	<b>0.9</b>	<b>2</b>
<b>3</b>	<b>FA224090005</b>	<b>Net acquisition of financial assets</b>	<b>17.0</b>	<b>-28.2</b>	<b>-38.5</b>	<b>-52.3</b>	<b>3</b>
4	FA223020003	Checkable deposits and currency	-0.2	-0.0	-0.5	1.1	4
5	FA223030005	Time and savings deposits	-0.0	-0.0	-0.0	0.0	5
6	FA223034003	Money market fund shares	1.9	-0.0	-0.4	0.9	6
7	FA222050003	Security RPs	1.8	-0.0	-0.6	1.5	7
8	FA224004005	Credit market instruments	13.3	-8.8	-8.2	18.3	8
9	FA223069103	Open market paper	-12.5	-2.0	-1.6	1.4	9
10	FA223061103	Treasury securities	4.8	28.1	11.1	3.3	10
11	FA223061703	Agency- and GSE-backed securities	6.3	-30.5	-21.7	5.1	11
12	FA223062003	Municipal securities	-1.0	0.0	0.1	-0.1	12
13	FA223063005	Corporate and foreign bonds	15.9	-4.3	3.8	8.6	13
14	FA223065003	Mortgages	-0.3	-0.1	0.1	-0.1	14
15	FA223064105	Corporate equities	1.2	-17.3	-25.8	-65.7	15
16	FA223064203	Mutual fund shares	-1.1	-2.5	-3.8	-9.6	16
17	FA223093003	Miscellaneous assets	-0.0	0.5	0.7	1.2	17
<b>18</b>	<b>FA223150005</b>	<b>Pension fund reserves (liabilities) (1)</b>	<b>17.7</b>	<b>-28.0</b>	<b>-38.5</b>	<b>-52.3</b>	<b>18</b>

(1) Equal to the net acquisition of nonfinancial and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

**F.118 Federal Government Retirement Funds (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA344090005</b>	<b>Net acquisition of financial assets</b>	<b>78.9</b>	<b>78.2</b>	<b>81.9</b>	<b>86.6</b>	<b>1</b>
2	FA344004005	Credit market instruments	23.9	7.4	10.8	20.0	2
3	FA343061105	Treasury securities	24.7	7.4	10.0	17.9	3
4	FA343061705	Agency- and GSE-backed securities	-0.2	0.0	0.6	0.7	4
5	FA343063005	Corporate and foreign bonds	-0.5	-0.0	0.2	1.4	5
6	FA343064105	Corporate equities	-8.4	8.8	5.4	-4.2	6
7	FA343150005	Miscellaneous assets(2)	63.3	61.9	65.7	70.8	7
<b>8</b>	<b>FA344090005</b>	<b>Pension fund reserves (liabilities) (3)</b>	<b>78.9</b>	<b>78.2</b>	<b>81.9</b>	<b>86.6</b>	<b>8</b>

(1) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and nonmarketable government securities held by federal government retirement funds.

(2) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(3) Liabilities of the sector are assets of the household sector.

**F.119 Money Market Mutual Funds (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA634090005</b>	<b>Net acquisition of financial assets</b>	<b>724.2</b>	<b>-499.0</b>	<b>-502.9</b>	<b>-112.8</b>	<b>1</b>
2	FA633091003	Foreign deposits	2.0	-32.2	8.7	-47.3	2
3	FA633020000	Checkable deposits and currency	5.6	10.4	-3.7	4.9	3
4	FA633030000	Time and savings deposits	84.6	217.9	-105.2	-88.0	4
5	FA632050000	Security RPs	-63.5	-62.5	-0.5	4.6	5
6	FA634004005	Credit market instruments	738.6	-644.0	-410.0	7.2	6
7	FA633069175	Open market paper	-56.1	-108.0	-116.3	-39.0	7
8	FA633061100	Treasury securities	399.5	-171.3	-71.0	107.9	8
9	FA633061700	Agency- and GSE-backed securities	520.3	-213.2	-140.1	0.9	9
10	FA633062000	Municipal securities	23.6	-93.3	-66.9	-37.9	10
11	FA633063003	Corporate and foreign bonds	-148.8	-58.1	-15.7	-24.6	11
12	FA633093005	Miscellaneous assets	-43.1	11.3	7.7	5.8	12
<b>13</b>	<b>FA634090005</b>	<b>Net share issues (liabilities)</b>	<b>724.2</b>	<b>-499.0</b>	<b>-502.9</b>	<b>-112.8</b>	<b>13</b>

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.115).

**F.120 Mutual Funds (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA656006403</b>	<b>Gross saving</b>	<b>-5.7</b>	<b>-10.6</b>	<b>-6.2</b>	<b>-16.2</b>	<b>1</b>
<b>2</b>	<b>FA654090005</b>	<b>Net acquisition of financial assets</b>	<b>31.0</b>	<b>490.5</b>	<b>389.3</b>	<b>403.8</b>	<b>2</b>
3	FA652050003	Security RPs	-7.4	28.6	-15.8	-28.8	3
4	FA654004005	Credit market instruments	73.3	380.7	374.3	427.4	4
5	FA653069100	Open market paper	-62.5	28.6	-13.9	-26.3	5
6	FA653061105	Treasury securities	8.7	67.6	41.9	82.3	6
7	FA653061703	Agency- and GSE-backed securities	27.3	46.4	152.0	146.2	7
8	FA653062003	Municipal securities	17.4	90.6	46.4	16.0	8
9	FA653063005	Corporate and foreign bonds	69.9	146.2	148.7	190.3	9
10	FA653069803	Other loans and advances	12.4	1.3	-0.8	18.9	10
11	FA653064100	Corporate equities	-38.1	86.3	42.8	2.3	11
12	FA653093003	Miscellaneous assets	3.2	-5.1	-12.0	2.9	12
<b>13</b>	<b>FA653164205</b>	<b>Net share issues (liabilities)</b>	<b>31.0</b>	<b>490.5</b>	<b>389.3</b>	<b>403.8</b>	<b>13</b>
14	FA657005005	Discrepancy	-5.7	-10.6	-6.2	-16.2	14

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.115).

**F.121 Closed-End and Exchange-Traded Funds**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>Closed-end funds</i>							
<b>1</b>	<b>FA554090005</b>	<b>Net acquisition of financial assets</b>	<b>-61.8</b>	<b>7.6</b>	<b>0.4</b>	<b>-2.5</b>	<b>1</b>
2	FA554004005	Credit market instruments	-40.7	10.6	5.2	-1.2	2
3	FA553061103	Treasury securities	-2.4	1.2	0.7	-0.3	3
4	FA553062003	Municipal securities	-13.3	3.3	0.4	0.9	4
5	FA553063003	Corporate and foreign bonds	-24.9	6.1	4.1	-1.9	5
6	FA553064103	Corporate equities	-21.1	-3.0	-4.8	-1.3	6
<b>7</b>	<b>FA554090005</b>	<b>Net share issues (liabilities)</b>	<b>-61.8</b>	<b>7.6</b>	<b>0.4</b>	<b>-2.5</b>	<b>7</b>
<i>Exchange-traded funds</i>							
<b>8</b>	<b>FA564090005</b>	<b>Net acquisition of financial assets</b>	<b>177.2</b>	<b>116.5</b>	<b>118.0</b>	<b>117.6</b>	<b>8</b>
9	FA564004005	Credit market instruments	23.0	46.0	29.7	46.1	9
10	FA563061103	Treasury securities	7.4	14.7	9.2	11.4	10
11	FA563062003	Municipal securities	1.7	3.6	1.7	1.0	11
12	FA563063003	Corporate and foreign bonds	13.9	27.6	18.7	33.6	12
13	FA563064103	Corporate equities	154.2	70.5	88.3	71.6	13
<b>14</b>	<b>FA564090005</b>	<b>Net share issues (liabilities)</b>	<b>177.2</b>	<b>116.5</b>	<b>118.0</b>	<b>117.6</b>	<b>14</b>

**F.122 Government-Sponsored Enterprises (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA406000105</b>	<b>Gross saving</b>	<b>6.7</b>	<b>9.7</b>	<b>10.6</b>	<b>8.9</b>	<b>1</b>
<b>2</b>	<b>FA405013005</b>	<b>Fixed nonresidential investment</b>	<b>1.7</b>	<b>0.9</b>	<b>3.3</b>	<b>3.3</b>	<b>2</b>
<b>3</b>	<b>FA404090005</b>	<b>Net acquisition of financial assets</b>	<b>233.7</b>	<b>-360.7</b>	<b>-314.0</b>	<b>-241.4</b>	<b>3</b>
4	FA403020005	Checkable deposits and currency	39.7	11.1	-36.0	9.3	4
5	FA403030005	Time and savings deposits	21.9	-42.8	0.3	-12.7	5
6	FA402050005	Federal funds and security RPs (net)	-28.2	7.6	20.6	-38.1	6
7	FA404004005	Credit market instruments	242.9	-337.8	-328.2	-199.8	7
8	FA403069105	Open market paper	14.1	3.0	0.2	-3.4	8
9	FA403061105	Treasury securities	1.2	5.1	33.3	20.2	9
10	FA403061705	Agency- and GSE-backed securities	207.0	-27.4	-85.1	-18.1	10
11	FA403062005	Municipal securities	-2.0	-2.2	-4.2	-3.9	11
12	FA403063005	Corporate and foreign bonds	-77.7	-33.8	-16.9	-33.5	12
13	FA403069305	Other loans and advances	38.1	-284.8	-144.7	-64.2	13
14	FA403069385	Sallie Mae	0.0	0.0	0.0	0.0	14
15	FA403069345	Farm Credit System	4.8	-0.2	7.2	-3.5	15
16	FA403069330	FHLB loans	33.3	-284.6	-151.9	-60.7	16
17	FA403065005	Mortgages	62.2	2.4	-110.8	-96.9	17
18	FA403065105	Home	8.8	-11.3	-119.5	-103.5	18
19	FA403065195	Consolidated trusts (2)	0.0	0.0	-232.5	-108.9	19
20	FA403065185	Other	8.8	-11.3	113.0	5.5	20
21	FA403065405	Multifamily residential	42.5	14.2	2.0	2.8	21
22	FA403065495	Consolidated trusts (2)	0.0	0.0	25.3	24.5	22
23	FA403065485	Other	42.5	14.2	-23.3	-21.7	23
24	FA403065605	Farm	10.9	-0.5	6.7	3.7	24
25	FA403066005	Consumer credit (3)	0.0	0.0	0.0	0.0	25
26	FA403093005	Miscellaneous assets	-42.6	1.2	29.3	-0.1	26
<b>27</b>	<b>FA404190005</b>	<b>Net increase in liabilities</b>	<b>336.4</b>	<b>-317.1</b>	<b>-263.8</b>	<b>-182.1</b>	<b>27</b>
28	FA404104005	Credit market instruments	271.7	-475.3	-233.8	-187.2	28
29	FA403161705	GSE issues (4)	271.7	-475.3	-233.8	-187.2	29
30	FA403161795	Consolidated trusts (2)	0.0	0.0	-207.2	-84.4	30
31	FA403161785	Other	271.7	-475.3	-26.5	-102.8	31
32	FA403169283	U.S. government loans	0.0	0.0	0.0	0.0	32
33	FA403164105	Corporate equities	27.6	96.0	38.1	29.2	33
34	FA403190005	Miscellaneous liabilities	37.1	62.2	-68.1	-24.0	34
35	FA407005005	Discrepancy	107.8	52.4	57.5	64.9	35

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (table F.123) are consolidated on Fannie Mae's and Freddie Mac's balance sheets.

(2) Consolidated trusts refers to the unpaid balance of securitized mortgages Fannie Mae and Freddie Mac moved on to their balance sheets at the beginning of 2010 in response to new accounting rules.

(3) Sallie Mae student loans.

(4) Such issues are classified as agency- and GSE-backed securities.

**F.123 Agency- and GSE-Backed Mortgage Pools (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA413065005</b>	<b>Net acquisition of financial assets</b>	<b>497.0</b>	<b>415.3</b>	<b>186.9</b>	<b>165.3</b>	<b>1</b>
2	FA413065105	Home mortgages	492.2	402.5	175.8	148.0	2
3	FA413065405	Multifamily residential mortgages	4.6	13.0	11.3	19.4	3
4	FA413065505	Commercial mortgages	0.0	0.0	0.0	0.0	4
5	FA413065605	Farm mortgages	0.1	-0.2	-0.2	-2.1	5
<b>6</b>	<b>FA413065005</b>	<b>Net increase in pool securities (liabilities)(2)</b>	<b>497.0</b>	<b>415.3</b>	<b>186.9</b>	<b>165.3</b>	<b>6</b>

(1) GNMA, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools are consolidated on Fannie Mae's and Freddie Mac's balance sheets (table F.122). Also includes agency- and GSE-backed mortgage pool securities that are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans.

(2) Such issues are classified as agency- and GSE-backed securities.

**F.124 Issuers of Asset-Backed Securities (ABS)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA676330023</b>	<b>Gross saving</b>	<b>0.5</b>	<b>0.4</b>	<b>0.3</b>	<b>0.0</b>	<b>1</b>
<b>2</b>	<b>FA675013025</b>	<b>Fixed nonresidential investment</b>	<b>0.1</b>	<b>0.1</b>	<b>0.0</b>	<b>0.0</b>	<b>2</b>
<b>3</b>	<b>FA674090005</b>	<b>Net acquisition of financial assets</b>	<b>-410.7</b>	<b>-738.4</b>	<b>-505.4</b>	<b>-255.4</b>	<b>3</b>
4	FA673061103	Treasury securities	-13.6	-18.3	-13.8	-10.9	4
5	FA673061705	Agency- and GSE-backed securities (1)	-24.1	-227.1	-97.2	-8.7	5
6	FA673069005	Other loans and advances	37.9	-51.1	-38.9	-5.4	6
7	FA673065005	Mortgages (2)	-354.6	-367.9	-295.8	-218.0	7
8	FA673065105	Home	-314.9	-320.7	-242.1	-192.2	8
9	FA673065405	Multifamily residential	-10.8	-5.8	-8.7	-17.4	9
10	FA673065505	Commercial	-28.9	-41.4	-45.1	-8.3	10
11	FA673066000	Consumer credit	-40.1	-39.7	-50.3	-8.3	11
12	FA673070003	Trade credit	-16.1	-34.3	-9.5	-4.2	12
<b>13</b>	<b>FA674190005</b>	<b>Net increase in liabilities</b>	<b>-411.1</b>	<b>-738.8</b>	<b>-505.6</b>	<b>-255.4</b>	<b>13</b>
14	FA673169105	Commercial paper	-83.9	-266.2	-40.3	-24.1	14
15	FA673163005	Corporate bonds (net) (3)	-327.2	-472.6	-465.3	-231.3	15
16	FA677005005	Discrepancy	0.0	0.0	0.0	0.0	16
		Memo:					
		Securitized assets not included above					
17	FA675013363	Consumer leases (4)	-0.4	-0.4	-0.2	0.0	17
18	FA643065045	REIT assets (5)	-46.7	-25.3	0.4	-3.1	18

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Net issuance less net acquisition of corporate bonds held as assets.

(4) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a nonfinancial asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

(5) Included in table F.126.

**F.125 Finance Companies (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA616000105</b>	<b>Gross saving</b>	<b>88.4</b>	<b>90.9</b>	<b>65.5</b>	<b>72.2</b>	<b>1</b>
<b>2</b>	<b>FA615013005</b>	<b>Fixed nonresidential investment</b>	<b>42.5</b>	<b>14.0</b>	<b>30.7</b>	<b>42.9</b>	<b>2</b>
<b>3</b>	<b>FA614090005</b>	<b>Net acquisition of financial assets</b>	<b>-59.5</b>	<b>-189.2</b>	<b>-172.6</b>	<b>-12.4</b>	<b>3</b>
4	FA613020003	Checkable deposits and currency	0.3	0.5	-1.7	4.3	4
5	FA613030003	Time and savings deposits	0.8	1.6	-5.0	12.8	5
6	FA614004005	Credit market instruments	-81.9	-217.6	-117.7	-46.6	6
7	FA613063003	Corporate and foreign bonds	3.0	6.3	-19.6	0.9	7
8	FA613069500	Other loans and advances	16.9	-91.0	-15.2	2.4	8
9	FA613065000	Mortgages	-84.0	-50.5	-55.9	-32.1	9
10	FA613066005	Consumer credit	-17.9	-82.4	-27.0	-17.8	10
11	FA613090005	Miscellaneous assets	21.4	26.3	-48.1	17.1	11
<b>12</b>	<b>FA614190005</b>	<b>Net increase in liabilities</b>	<b>-69.1</b>	<b>-250.2</b>	<b>-184.7</b>	<b>-19.0</b>	<b>12</b>
13	FA614104005	Credit market instruments	-79.4	-156.2	-174.9	11.4	13
14	FA613169100	Open market paper	-22.6	-38.8	1.7	22.2	14
15	FA613163005	Corporate bonds	-49.6	-87.0	-111.7	-26.8	15
16	FA613168000	Depository institution loans n.e.c.	-7.1	-30.4	-64.9	15.9	16
17	FA313069223	Other loans and advances	0.0	0.0	0.0	0.0	17
18	FA613178003	Taxes payable	-0.1	-2.8	0.3	-0.3	18
19	FA613190005	Miscellaneous liabilities	10.4	-91.2	-10.0	-30.1	19
20	FA613192003	Foreign direct investment in U.S.	12.2	12.8	18.0	10.2	20
21	FA613194003	Investment by parent	-8.4	-32.6	-15.9	-11.3	21
22	FA613193005	Other	6.5	-71.5	-12.1	-29.0	22
23	FA617005005	Discrepancy	36.3	15.9	22.6	22.6	23
		Memo:					
24	FA613066303	Consumer leases not included above (2)	-11.8	-25.7	-16.5	7.9	24

(1) Includes retail captive finance companies and mortgage companies.

(2) See footnote (4), table F.124.

**F.126 Real Estate Investment Trusts (REITs)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA646000105</b>	<b>Gross saving</b>	<b>-11.6</b>	<b>7.3</b>	<b>-0.4</b>	<b>-6.4</b>	<b>1</b>
<b>2</b>	<b>FA645013005</b>	<b>Fixed nonresidential investment</b>	<b>6.0</b>	<b>3.8</b>	<b>2.9</b>	<b>2.8</b>	<b>2</b>
<b>3</b>	<b>FA645012063</b>	<b>Multifamily residential investment</b>	<b>0.1</b>	<b>-0.1</b>	<b>4.7</b>	<b>6.3</b>	<b>3</b>
<b>4</b>	<b>FA644090005</b>	<b>Net acquisition of financial assets</b>	<b>-67.9</b>	<b>-9.3</b>	<b>41.8</b>	<b>118.3</b>	<b>4</b>
5	FA643020005	Checkable deposits and currency	1.8	7.9	-2.8	2.1	5
6	FA644004005	Credit market instruments	-68.9	-8.7	37.1	102.9	6
7	FA643061773	Agency- and GSE-backed securities	0.7	15.5	38.2	101.4	7
8	FA643063005	Corporate and foreign bonds	-22.8	3.8	5.3	1.3	8
9	FA643065005	Mortgages	-46.9	-28.0	-6.3	0.2	9
10	FA643065105	Home	-46.4	-21.7	-3.7	-0.7	10
11	FA643065405	Multifamily residential	-0.9	-2.0	-0.4	-0.2	11
12	FA643065505	Commercial	0.4	-4.3	-2.3	1.1	12
13	FA643093005	Miscellaneous assets	-0.8	-8.5	7.4	13.3	13
<b>14</b>	<b>FA644190005</b>	<b>Net increase in liabilities</b>	<b>-56.1</b>	<b>-28.5</b>	<b>71.0</b>	<b>169.0</b>	<b>14</b>
15	FA642150073	Security RPs	-12.3	11.1	30.0	94.9	15
16	FA644104005	Credit market instruments	-53.8	-50.0	-2.1	28.2	16
17	FA643169173	Open market paper	0.0	0.0	0.0	0.0	17
18	FA643163005	Corporate bonds	-60.3	-41.3	-0.1	15.5	18
19	FA643168005	Depository institution loans n.e.c.	-0.3	-12.1	-2.2	3.6	19
20	FA643165005	Mortgages	6.8	3.4	0.2	9.1	20
21	FA643164103	Corporate equity issues	12.8	24.2	28.2	37.5	21
22	FA643193005	Miscellaneous liabilities	-2.7	-13.8	14.9	8.5	22
23	FA647005005	Discrepancy	-5.8	-15.6	21.2	35.3	23
		Memo:					
24	FA643065045	Securitized assets included above	-46.7	-25.3	0.4	-3.1	24
25	FA643061743	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	25
26	FA643065143	Home mortgages	-40.6	-25.7	1.1	-0.7	26
27	FA643065443	Multifamily residential mortgages	-0.0	-0.0	-0.0	-0.0	27
28	FA643065543	Commercial mortgages	-6.1	0.4	-0.7	-2.3	28

**F.127 Security Brokers and Dealers**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA666000105</b>	<b>Gross saving</b>	<b>-98.5</b>	<b>37.7</b>	<b>24.9</b>	<b>19.6</b>	<b>1</b>
<b>2</b>	<b>FA665013005</b>	<b>Fixed nonresidential investment</b>	<b>21.3</b>	<b>25.3</b>	<b>18.2</b>	<b>18.8</b>	<b>2</b>
<b>3</b>	<b>FA664090005</b>	<b>Net acquisition of financial assets</b>	<b>-874.8</b>	<b>-133.0</b>	<b>-9.1</b>	<b>-121.6</b>	<b>3</b>
4	FA663020003	Checkable deposits and currency	15.1	-29.4	6.2	17.9	4
5	FA664004005	Credit market instruments	-85.7	-192.1	32.2	9.7	5
6	FA663069103	Open market paper	-21.4	-24.2	-5.3	5.9	6
7	FA663061105	Treasury securities	250.6	-67.6	-28.5	93.3	7
8	FA663061703	Agency- and GSE-backed securities	-47.5	-131.8	38.9	-2.1	8
9	FA663062003	Municipal securities	-11.4	-3.3	4.6	-8.5	9
10	FA663063005	Corporate and foreign bonds	-259.0	47.5	35.2	-85.9	10
11	FA663069803	Other loans and advances	3.1	-12.7	-12.7	6.9	11
12	FA663064103	Corporate equities	-28.5	-4.6	-18.5	-7.2	12
13	FA663067003	Security credit	-160.7	38.1	75.2	-39.7	13
14	FA663090005	Miscellaneous assets	-615.1	54.9	-104.2	-102.4	14
<b>15</b>	<b>FA664190005</b>	<b>Net increase in liabilities</b>	<b>-683.2</b>	<b>-206.7</b>	<b>-25.0</b>	<b>-88.2</b>	<b>15</b>
16	FA662150005	Security RPs (net)	-560.3	-57.5	-66.2	-191.3	16
17	FA664104005	Credit market instruments	77.7	-49.7	36.9	-37.9	17
18	FA663163003	Corporate bonds	32.3	-4.2	36.9	-37.9	18
19	FA663168005	Depository institution loans n.e.c. (1)	45.5	-45.5	0.0	0.0	19
20	FA663164103	Corporate equity issues	120.2	-32.4	-11.1	14.6	20
21	FA663170003	Trade payables	-24.7	48.9	-52.0	-3.9	21
22	FA663167005	Security credit	-237.3	-134.0	48.4	137.0	22
23	FA663167003	Customer credit balances (HH)	-123.8	-74.1	25.7	58.1	23
24	FA763067005	From U.S.-chartered depository institutions	12.8	-59.2	-5.8	37.3	24
25	FA753067000	From foreign banking offices in U.S.	-126.3	-0.8	28.5	41.6	25
26	FA663178003	Taxes payable	0.3	3.2	-2.1	-1.5	26
27	FA663190005	Miscellaneous liabilities	-70.7	18.4	20.7	-3.5	27
28	FA663192003	Foreign direct investment in U.S.	55.8	2.1	11.7	10.4	28
29	FA663194005	Investment by funding corporations	104.6	-166.8	-51.5	38.6	29
30	FA663193005	Other	-231.1	183.1	60.5	-52.6	30
31	FA662090205	Proprietors' net investment	11.5	-3.6	0.4	-1.7	31
32	FA667005005	Discrepancy	71.9	-61.4	-9.2	34.2	32

(1) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

**F.128 Holding Companies (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA736000105</b>	<b>Gross saving</b>	<b>80.5</b>	<b>96.8</b>	<b>106.5</b>	<b>142.0</b>	<b>1</b>
<b>2</b>	<b>FA735013005</b>	<b>Fixed nonresidential investment</b>	<b>52.2</b>	<b>53.3</b>	<b>43.6</b>	<b>45.8</b>	<b>2</b>
<b>3</b>	<b>FA734090005</b>	<b>Net acquisition of financial assets</b>	<b>289.1</b>	<b>87.3</b>	<b>-4.6</b>	<b>44.6</b>	<b>3</b>
4	FA733030003	Time and savings deposits	-0.1	-3.9	-1.3	2.4	4
5	FA732050003	Federal funds and security RPs	-6.6	19.8	2.1	0.2	5
6	FA734004005	Credit market instruments	13.9	-16.0	22.1	3.1	6
7	FA733061103	Treasury securities	-4.0	2.7	13.8	7.1	7
8	FA733061703	Agency- and GSE-backed securities	15.9	-7.0	-3.2	12.0	8
9	FA733063003	Corporate and foreign bonds	-0.0	-8.4	7.3	-20.1	9
10	FA733069005	Other loans and advances	2.0	-3.2	4.3	4.0	10
11	FA733040005	Life insurance reserves	-1.2	2.1	3.8	2.4	11
12	FA733090005	Miscellaneous assets	283.1	85.4	-31.2	36.5	12
13	FA763194735	Net transactions with depository institution subsidiaries	113.6	166.8	33.4	79.1	13
14	FA513194733	Net transactions with property-casualty insurance co. subs.	0.0	0.0	0.0	0.0	14
15	FA543194733	Net transactions with life insurance company subsidiaries	-12.5	9.3	22.2	9.3	15
16	FA613194733	Net transactions with finance company subsidiaries	-7.3	-23.3	-36.2	-20.4	16
17	FA663194735	Net transactions with broker and dealer subsidiaries	98.2	-173.1	-27.7	-11.7	17
18	FA263194735	Net transactions with foreign subsidiaries	-9.1	23.5	10.6	26.4	18
19	FA733093005	Other	100.1	82.3	-33.6	-46.2	19
<b>20</b>	<b>FA734190005</b>	<b>Net increase in liabilities</b>	<b>247.9</b>	<b>34.8</b>	<b>-64.6</b>	<b>-50.0</b>	<b>20</b>
21	FA732150003	Federal funds and security RPs	-7.0	-0.2	0.2	0.4	21
22	FA734104005	Credit market instruments	97.3	-8.0	-16.5	-16.5	22
23	FA733169103	Commercial paper	-39.0	-18.1	3.9	11.1	23
24	FA733163003	Corporate bonds	123.0	7.8	-46.5	-91.6	24
25	FA733168003	Depository institution loans n.e.c.	13.3	2.3	26.1	64.0	25
26	FA733164103	Corporate equity issues	321.4	68.6	19.8	2.9	26
27	FA733193005	Miscellaneous liabilities	-163.8	-25.6	-68.2	-36.8	27
28	FA733164005	Equity, etc.	63.0	35.6	-22.4	6.9	28
29	FA733193015	Other	-226.8	-61.2	-45.8	-43.8	29
30	FA737005005	Discrepancy	-12.9	-8.9	2.8	1.5	30

(1) Parent only bank holding companies and savings and loan holding companies that file the Federal Reserve Board form FR Y-9LP, FR Y-9SP, or FR 2320.

**F.129 Funding Corporations (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA504090005</b>	<b>Net acquisition of financial assets</b>	<b>988.1</b>	<b>-423.5</b>	<b>-170.9</b>	<b>-63.6</b>	<b>1</b>
2	FA503034003	Money market fund shares	271.7	-167.4	-143.3	-63.0	2
3	FA502050003	Security RPs	0.0	0.1	0.0	0.0	3
4	FA504004005	Credit market instruments	674.4	-214.0	26.4	9.1	4
5	FA503069105	Open market paper	162.0	-247.9	-24.0	-21.5	5
6	FA503063005	Corporate and foreign bonds	497.3	43.6	51.9	32.6	6
7	FA503069805	Other loans and advances	15.1	-9.8	-1.5	-2.0	7
8	FA503064105	Corporate equities (2)	0.0	25.1	1.3	-26.4	8
9	FA503094505	Miscellaneous assets	42.1	-67.2	-55.3	16.6	9
10	FA753194503	Investment in foreign banking offices	35.6	-73.5	-31.5	-33.7	10
11	FA663194505	Investment in brokers and dealers	6.4	6.3	-23.8	50.4	11
<b>12</b>	<b>FA504190005</b>	<b>Net increase in liabilities</b>	<b>988.1</b>	<b>-423.5</b>	<b>-170.9</b>	<b>-63.6</b>	<b>12</b>
13	FA504104005	Credit market instruments	466.4	-434.8	-65.3	-64.6	13
14	FA503169105	Open market paper	20.1	-125.1	-47.4	-85.0	14
15	FA503163005	Corporate bonds	1.4	37.9	-3.2	71.6	15
16	FA713068505	Depository institution loans n.e.c. (3)	444.9	-349.6	-21.9	-51.9	16
17	FA503169205	Other loans and advances (4)	0.0	2.0	7.2	0.7	17
18	FA503164105	Corporate equities (5)	40.0	30.5	3.5	-18.4	18
19	FA503190005	Miscellaneous liabilities	481.7	-19.1	-109.1	19.3	19
20	FA503192003	Foreign direct investment in U.S.	0.6	0.6	0.6	0.6	20
21	FA663097005	Securities loaned (net)	-353.2	-30.2	-123.5	-75.0	21
22	FA503194305	Equity interest under PPIP	0.0	2.4	7.9	1.4	22
23	FA503193005	Other (net)	834.3	8.1	5.9	92.3	23

(1) Funding subsidiaries, custodial accounts for reinvested collateral of securities lending operations, Federal Reserve lending facilities, and funds associated with the Public-Private Investment Program (PPIP).

(2) Common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(3) Loans extended by the Federal Reserve to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, Commercial Paper Funding Facility LLC, and American International Group (AIG).

(4) Loans extended by the federal government to the Term Asset-Backed Securities Loan Facility (TALF) LLC and to funds associated with PPIP.

(5) Preferred shares issued by AIG to the federal government under the Troubled Asset Relief Program (TARP) program and the monetary authority sector's preferred interest in AIA Aurora LLC and ALICO Holdings LLC.



**F.200 U.S. Official Reserve Assets and SDR Allocations (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA893111005</b>	<b>Net change in liabilities</b>	<b>4.8</b>	<b>99.9</b>	<b>1.8</b>	<b>15.9</b>	<b>1</b>
2	FA313111303	Federal government: SDR allocations	0.0	47.6	0.0	0.0	2
3	FA263111005	Rest of the world	4.8	52.3	1.8	15.9	3
4	FA313011303	SDR holdings	0.1	48.2	0.0	-1.8	4
5	FA263111403	Reserve position in IMF (net)	3.5	3.4	1.3	18.1	5
6	FA263111503	Foreign currency holdings	1.3	0.7	0.5	-0.5	6
<b>7</b>	<b>FA893011005</b>	<b>Net change in assets</b>	<b>4.8</b>	<b>99.9</b>	<b>1.8</b>	<b>15.9</b>	<b>7</b>
8	FA313011005	Federal government	4.2	51.9	1.6	16.2	8
9	FA313011205	Monetary gold (2)	0.0	0.0	0.0	0.0	9
10	FA313011303	SDR holdings	0.1	48.2	0.0	-1.8	10
11	FA313011405	Reserve position in IMF (net)	3.5	3.4	1.3	18.2	11
12	FA313011505	Foreign currency holdings	0.6	0.3	0.3	-0.2	12
13	FA263011005	Rest of the world	0.0	47.6	0.0	0.0	13
14	FA263011205	Monetary gold (2)	0.0	0.0	0.0	0.0	14
15	FA313111303	SDR allocations	0.0	47.6	0.0	0.0	15
16	FA713011005	Monetary authority	0.6	0.3	0.3	-0.3	16
17	FA713011203	Monetary gold (2)	0.0	0.0	0.0	0.0	17
18	FA713011405	Reserve position in IMF (net)	-0.0	0.0	0.0	-0.1	18
19	FA713011505	Foreign currency holdings	0.6	0.3	0.3	-0.2	19

(1) Includes federal government liability to IMF for special drawing rights (SDRs) allocations and accrued interest.

(2) By international accounting standards, transactions in monetary gold are recorded in the financial account of the domestic sectors as increases (decreases) in assets, and the counterparts are recorded as decreases (increases) in assets of the rest of the world.

**F.201 Special Drawing Rights (SDRs) Certificates and Treasury Currency**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>SDR certificates:</i>							
1	FA713014003	Liab: Federal government	0.0	3.0	0.0	0.0	1
2	FA713014003	Asset: Monetary authority	0.0	3.0	0.0	0.0	2
<i>Treasury currency:</i>							
3	FA313112003	Liab: Federal government	-0.8	-0.4	-0.3	0.0	3
4	FA713012003	Asset: Monetary authority	-0.0	4.0	0.9	0.7	4
5	FA903012005	Discrepancy (seigniorage)	-0.8	-4.4	-1.1	-0.7	5

**F.202 U.S. Deposits in Foreign Countries**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA263191003</b>	<b>Total rest of the world liability</b>	<b>-394.3</b>	<b>-106.0</b>	<b>25.9</b>	<b>-32.4</b>	<b>1</b>
Held by:							
2	FA153091003	Household sector	-23.7	-6.4	1.6	-1.9	2
3	FA103091003	Nonfinancial corporate business	-25.5	6.8	9.1	-7.0	3
4	FA633091003	Money market mutual funds	2.0	-32.2	8.7	-47.3	4
5	FA903091005	Discrepancy--unallocated assets	-347.1	-74.3	6.5	23.9	5

**F.203 Net Interbank Transactions**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA794110005</b>	<b>Net change in liabilities</b>	<b>1823.0</b>	<b>-590.9</b>	<b>-174.4</b>	<b>854.6</b>	<b>1</b>
2	FA714110005	Monetary authority	842.0	114.2	-11.1	602.3	2
3	FA764110005	U.S.-chartered depository institutions	746.9	-534.3	-213.0	-229.4	3
4	FA754110005	Foreign banking offices in U.S.	240.4	-158.9	48.2	496.8	4
5	FA744110005	Banks in U.S.-affiliated areas	-0.6	-1.0	0.9	-1.2	5
6	FA474110005	Credit unions	-5.7	-10.9	0.7	-13.9	6
<b>7</b>	<b>FA894010005</b>	<b>Net change in assets</b>	<b>1762.3</b>	<b>-619.9</b>	<b>-155.0</b>	<b>824.4</b>	<b>7</b>
8	FA264016005	Rest of the world	410.8	-270.4	-48.2	221.4	8
9	FA714010005	Monetary authority	509.6	-463.7	-95.7	0.8	9
10	FA763020005	U.S.-chartered depository institutions	599.3	50.9	-91.9	232.9	10
11	FA753013003	Foreign banking offices in U.S.	238.0	45.1	66.7	360.2	11
12	FA473013003	Credit unions	4.7	18.1	14.1	9.2	12
13	FA904010005	Discrepancy	60.7	29.0	-19.4	30.1	13
		Memo:					
		<b>Vault cash:</b>					
14	FA763025005	Liab.: Monetary authority	2.7	-2.8	-2.2	8.1	14
15	FA763025005	Asset: U.S.-chartered depository institutions	2.7	-2.8	-2.2	8.1	15
		<b>Depository institution reserves:</b>					
16	FA713113003	Liab.: Monetary authority	839.2	117.0	-8.9	594.2	16
17	FA763013005	Asset: U.S.-chartered depository institutions	596.6	53.7	-89.7	224.8	17
18	FA753013003	Foreign banking offices in U.S.	238.0	45.1	66.7	360.2	18
19	FA473013003	Credit unions	4.7	18.1	14.1	9.2	19
		<b>Other transactions with the monetary authority</b>					
20	FA714010005	Liab: U.S.-chartered depository institutions	509.6	-463.7	-95.7	0.8	20
21	FA714010005	Asset: Monetary authority	509.6	-463.7	-95.7	0.8	21
22	FA713022003	Federal Reserve float	-1.5	-0.6	0.7	0.8	22
23	FA713068705	Loans	511.1	-463.1	-96.4	-0.0	23
		<b>Transactions with banks in foreign countries (net):</b>					
24	FA764116205	Liab.: U.S.-chartered depository institutions (net)	172.6	-109.3	-83.3	-290.0	24
25	FA763192603	Due to foreign affiliates	131.5	-21.3	22.7	-218.3	25
26	FA763092605	- Due from foreign affiliates	-41.1	88.0	106.0	71.7	26
27	FA754116205	Foreign banking offices in U.S. (net)	244.3	-171.2	43.9	508.4	27
28	FA753192603	Due to foreign affiliates	7.4	2.5	96.7	193.8	28
29	FA753092605	- Due from foreign affiliates	-236.9	173.7	52.7	-314.6	29
30	FA264116205	Less: Deposits at foreign banks	6.2	-10.1	8.8	-3.0	30
31	FA764016205	U.S.-chartered depository institutions	6.6	-15.2	5.7	-1.5	31
32	FA754016203	Foreign banking offices in U.S.	-0.4	5.1	3.1	-1.5	32
33	FA264016005	Asset: Rest of the world (1)	410.8	-270.4	-48.2	221.4	33
		<b>Transactions between U.S. depository institutions (net) (2):</b>					
34	FA764112005	U.S.-chartered depository institutions (net)	71.3	23.5	-28.2	58.3	34
35	FA764112205	Due to (3):	19.7	18.7	-22.7	45.2	35
36	FA754012205	Foreign banking offices in U.S.	-47.3	-22.2	-1.7	-0.0	36
37	FA743020003	Banks in U.S.-affiliated areas	0.6	1.0	-0.9	1.2	37
38	FA474012205	Credit unions	5.7	10.9	-0.7	13.9	38
39	FA754112205	- Due from: Foreign banking offices in U.S.	-51.6	-4.7	5.6	-13.1	39
40	FA904010005	Unallocated (2)	60.7	29.0	-19.4	30.1	40

(1) Sum of lines 24 and 27 less line 30.

(2) Interbank transactions between U.S. banks should net to zero and thus are not shown in lines 1 through 12 above. However, the unallocated amount (line 40), which is due to inconsistencies in source data, appears on line 13 as the discrepancy between liabilities and assets.

(3) Sum of lines 36, 37, 38, and 40.

**F.204 Checkable Deposits and Currency**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA793120005</b>	<b>Net change in liabilities</b>	<b>568.4</b>	<b>-7.9</b>	<b>266.3</b>	<b>234.5</b>	<b>1</b>
2	FA713120005	Monetary authority	428.2	-117.6	185.0	-122.1	2
3	FA713123005	Federal government cash and deposits	349.3	-173.8	149.0	-255.0	3
4	FA713124003	Due to government-sponsored enterprises	19.4	14.0	-21.6	51.1	4
5	FA713122605	Deposits due to foreign	1.3	1.0	0.9	-3.2	5
6	FA713125005	Currency outside banks	58.2	41.2	56.7	85.0	6
7	FA763127005	U.S.-chartered depository institutions	137.9	94.0	69.6	319.4	7
8	FA763123005	Federal government deposits	-39.5	0.3	-0.1	-2.7	8
9	FA723122605	Deposits due to foreign	31.2	-28.7	-3.8	25.6	9
10	FA763129205	Private domestic deposits	146.2	122.4	73.5	296.5	10
11	FA753127005	Foreign banking offices in U.S.	1.7	2.6	5.7	23.7	11
12	FA753122603	Deposits due to foreign	2.4	5.8	4.1	4.4	12
13	FA753129205	Private domestic deposits	-0.7	-3.2	1.7	19.3	13
14	FA743127003	Banks in U.S.-affiliated areas	-1.1	1.4	0.5	2.8	14
15	FA473127003	Credit unions	1.6	11.6	5.5	10.7	15
<b>16</b>	<b>FA793120005</b>	<b>Net change in assets</b>	<b>568.4</b>	<b>-7.9</b>	<b>266.3</b>	<b>234.5</b>	<b>16</b>
17	FA153020005	Household sector	224.4	24.0	56.4	292.2	17
18	FA143020005	Nonfinancial business	-108.8	160.3	53.9	67.4	18
19	FA103020005	Corporate	-112.6	139.8	74.2	68.0	19
20	FA113020005	Noncorporate	3.8	20.4	-20.3	-0.6	20
21	FA213020005	State and local governments	8.5	19.2	6.7	15.9	21
22	FA313020005	Federal government	313.1	-174.2	148.9	-257.6	22
23	FA263020005	Rest of the world	64.0	-9.2	29.5	81.8	23
24	FA263027003	Checkable deposits	34.8	-21.8	1.2	26.8	24
25	FA263025003	Currency	29.2	12.6	28.3	55.0	25
26	FA793020005	Financial sectors	72.4	-27.7	-28.0	34.1	26
27	FA513020003	Property-casualty insurance companies	-14.8	-0.3	5.0	-8.5	27
28	FA543020003	Life insurance companies	24.4	-32.1	1.0	2.0	28
29	FA573020005	Private pension funds	0.5	4.2	4.5	1.1	29
30	FA223020003	State and local govt. retirement funds	-0.2	-0.0	-0.5	1.1	30
31	FA633020000	Money market mutual funds	5.6	10.4	-3.7	4.9	31
32	FA403020005	Government-sponsored enterprises	39.7	11.1	-36.0	9.3	32
33	FA613020003	Finance companies	0.3	0.5	-1.7	4.3	33
34	FA643020005	REITs	1.8	7.9	-2.8	2.1	34
35	FA663020003	Brokers and dealers	15.1	-29.4	6.2	17.9	35
36	FA903020005	Mail float	-5.2	-0.3	-1.1	0.8	36

**F.205 Time and Savings Deposits**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA703130005</b>	<b>Net change in liabilities</b>	<b>334.2</b>	<b>375.4</b>	<b>116.1</b>	<b>372.8</b>	<b>1</b>
2	FA703131005	Small time and savings deposits	524.8	517.2	298.4	577.3	2
3	FA763131005	U.S.-chartered depository institutions	480.6	472.3	271.7	537.1	3
4	FA753131005	Foreign banking offices in U.S.	0.1	4.4	5.8	13.2	4
5	FA743131005	Banks in U.S.-affiliated areas	1.1	-2.9	-5.2	-0.4	5
6	FA473131005	Credit unions	43.0	43.4	26.2	27.4	6
7	FA703135005	Large time deposits (1)	-190.6	-141.8	-182.3	-204.6	7
8	FA763135005	U.S.-chartered depository institutions	-69.0	-329.8	-130.2	-35.3	8
9	FA753135005	Foreign banking offices in U.S.	-123.2	173.9	-49.6	-172.4	9
10	FA743135005	Banks in U.S.-affiliated areas	1.1	-2.9	-5.2	-0.4	10
11	FA473135003	Credit unions	0.5	17.0	2.7	3.4	11
<b>12</b>	<b>FA703130005</b>	<b>Net change in assets</b>	<b>334.2</b>	<b>375.4</b>	<b>116.1</b>	<b>372.8</b>	<b>12</b>
13	FA153030005	Household sector	204.2	127.6	164.5	382.6	13
14	FA143030005	Nonfinancial business	-60.7	102.1	46.1	24.3	14
15	FA103030003	Corporate	-59.4	106.9	59.9	25.6	15
16	FA113030003	Noncorporate	-1.2	-4.8	-13.8	-1.4	16
17	FA213030005	State and local governments	19.1	10.8	-0.4	18.0	17
18	FA313030005	Federal government	-1.3	0.3	0.1	-0.3	18
19	FA263030005	Rest of the world	65.5	-43.1	16.9	33.1	19
20	FA793030005	Financial sectors	107.4	177.6	-111.0	-84.9	20
21	FA573030005	Private pension funds	0.3	4.7	0.2	0.5	21
22	FA223030005	State and local govt. retirement funds	-0.0	-0.0	-0.0	0.0	22
23	FA633030000	Money market mutual funds	84.6	217.9	-105.2	-88.0	23
24	FA403030005	Government-sponsored enterprises	21.9	-42.8	0.3	-12.7	24
25	FA613030003	Finance companies	0.8	1.6	-5.0	12.8	25
26	FA733030003	Holding companies	-0.1	-3.9	-1.3	2.4	26

(1) Large time deposits are those issued in amounts of \$100,000 or more.

**F.206 Money Market Mutual Fund Shares**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA634090005</b>	<b>Net issues</b>	<b>724.2</b>	<b>-499.0</b>	<b>-502.9</b>	<b>-112.8</b>	<b>1</b>
<b>2</b>	<b>FA634090005</b>	<b>Net purchases</b>	<b>724.2</b>	<b>-499.0</b>	<b>-502.9</b>	<b>-112.8</b>	<b>2</b>
3	FA153034005	Household sector	235.1	-268.7	-183.4	-15.5	3
4	FA103034003	Nonfinancial corporate business	162.2	-69.0	-156.9	-32.8	4
5	FA113034003	Nonfinancial noncorporate business	1.0	-1.7	-2.9	-0.3	5
6	FA213034003	State and local governments	-3.3	8.7	7.7	-3.3	6
7	FA263034003	Rest of the world	23.7	7.2	-7.1	-5.5	7
8	FA513034003	Property-casualty insurance companies	12.1	-3.2	-4.0	-1.1	8
9	FA543034003	Life insurance companies	17.5	-5.5	-12.7	7.9	9
10	FA573034005	Private pension funds	2.3	0.6	-0.1	-0.2	10
11	FA223034003	State and local govt. retirement funds	1.9	-0.0	-0.4	0.9	11
12	FA503034003	Funding corporations	271.7	-167.4	-143.3	-63.0	12

**F.207 Federal Funds and Security Repurchase Agreements**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA792150005</b>	<b>Net change in liabilities</b>	<b>-880.3</b>	<b>247.8</b>	<b>-192.5</b>	<b>-137.0</b>	<b>1</b>
2	FA712150003	Monetary authority	44.4	-10.6	-18.0	40.2	2
3	FA702150005	Private depository institutions (net)	-339.6	307.2	-137.2	-80.2	3
4	FA762150005	U.S.-chartered depository institutions (net)	-248.1	269.4	-190.3	-114.5	4
5	FA752150000	Foreign banking offices in U.S. (net)	-96.3	40.3	52.9	50.2	5
6	FA472150005	Credit unions (net)	4.8	-2.4	0.1	-15.9	6
7	FA512150003	Property-casualty insurance companies	1.9	-1.7	0.8	-1.1	7
8	FA542150003	Life insurance companies	-7.3	-0.5	-2.2	0.1	8
9	FA642150073	REITs	-12.3	11.1	30.0	94.9	9
10	FA662150005	Brokers and dealers (net)	-560.3	-57.5	-66.2	-191.3	10
11	FA732150003	Holding companies	-7.0	-0.2	0.2	0.4	11
<b>12</b>	<b>FA892050005</b>	<b>Net change in assets</b>	<b>-287.6</b>	<b>-230.7</b>	<b>-121.5</b>	<b>-24.0</b>	<b>12</b>
13	FA102050003	Nonfinancial corporate business	-0.9	0.7	4.3	0.7	13
14	FA212050003	State and local governments	-15.7	-4.0	-5.2	-8.3	14
15	FA262050003	Rest of the world (net)	-214.0	-146.4	-126.1	51.2	15
16	FA712050000	Monetary authority	33.5	-80.0	0.0	0.0	16
17	FA512050003	Property-casualty insurance companies	0.8	0.1	-0.7	-2.0	17
18	FA542050003	Life insurance companies	5.2	2.2	0.7	-0.8	18
19	FA572050005	Private pension funds	7.3	3.1	-0.1	-4.2	19
20	FA222050003	State and local govt. retirement funds	1.8	-0.0	-0.6	1.5	20
21	FA632050000	Money market mutual funds	-63.5	-62.5	-0.5	4.6	21
22	FA652050003	Mutual funds	-7.4	28.6	-15.8	-28.8	22
23	FA402050005	Government-sponsored enterprises (net)	-28.2	7.6	20.6	-38.1	23
24	FA732050003	Holding companies	-6.6	19.8	2.1	0.2	24
25	FA502050003	Funding corporations	0.0	0.1	0.0	0.0	25
26	FA902050005	Discrepancy--unallocated assets	-592.7	478.5	-71.0	-113.0	26

**F.208 Open Market Paper**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA893169175</b>	<b>Total net issues, all types</b>	<b>-189.0</b>	<b>-461.9</b>	<b>-79.9</b>	<b>-88.2</b>	<b>1</b>
2	FA893169105	Commercial paper	-188.8	-461.9	-79.9	-88.2	2
3	FA103169100	Nonfinancial corporate business	7.7	-73.1	24.5	33.4	3
4	FA263169105	Foreign issues in U.S.	-71.0	59.4	-2.7	-53.5	4
5	FA263169110	Nonfinancial	20.7	-15.2	-3.8	-0.5	5
6	FA263169123	Financial	-91.7	74.5	1.1	-53.0	6
7	FA793169100	Financial sectors	-125.4	-448.2	-101.7	-68.1	7
8	FA723169103	U.S.-chartered depository institutions	0.0	0.0	-19.7	7.7	8
9	FA673169105	ABS issuers	-83.9	-266.2	-40.3	-24.1	9
10	FA613169100	Finance companies	-22.6	-38.8	1.7	22.2	10
11	FA643169173	REITs	0.0	0.0	0.0	0.0	11
12	FA733169103	Holding companies	-39.0	-18.1	3.9	11.1	12
13	FA503169105	Funding corporations	20.1	-125.1	-47.4	-85.0	13
14	FA703169605	Bankers' acceptances (1)	-0.2	0.0	0.0	0.0	14
15	FA723169603	U.S.-chartered depository institutions	0.0	0.0	0.0	0.0	15
16	FA753169600	Foreign banking offices in U.S.	-0.2	0.0	0.0	0.0	16
<b>17</b>	<b>FA893169175</b>	<b>Net purchases, by sector</b>	<b>-189.0</b>	<b>-461.9</b>	<b>-79.9</b>	<b>-88.2</b>	<b>17</b>
18	FA163069103	Household sector	-101.3	28.7	28.8	-5.3	18
19	FA103069100	Nonfinancial corporate business	-12.2	-1.3	12.0	-8.5	19
20	FA213069103	State and local governments	-81.9	-73.4	60.1	23.9	20
21	FA263069103	Rest of the world	-45.1	-41.4	-0.5	-0.3	21
22	FA713069603	Monetary authority	0.0	0.0	0.0	0.0	22
23	FA763069175	U.S.-chartered depository institutions (1)	15.7	-15.7	0.0	0.0	23
24	FA753069603	Foreign banking offices in U.S. (1)	0.0	0.0	0.0	0.0	24
25	FA473069103	Credit unions	-0.4	0.0	0.0	0.0	25
26	FA513069103	Property-casualty insurance companies	5.8	-9.3	-1.9	-2.4	26
27	FA543069100	Life insurance companies	-3.4	11.5	-8.9	-11.2	27
28	FA573069105	Private pension funds	10.2	-10.5	-8.5	-1.4	28
29	FA223069103	State and local govt. retirement funds	-12.5	-2.0	-1.6	1.4	29
30	FA633069175	Money market mutual funds	-56.1	-108.0	-116.3	-39.0	30
31	FA653069100	Mutual funds	-62.5	28.6	-13.9	-26.3	31
32	FA403069105	Government-sponsored enterprises	14.1	3.0	0.2	-3.4	32
33	FA663069103	Brokers and dealers	-21.4	-24.2	-5.3	5.9	33
34	FA503069105	Funding corporations	162.0	-247.9	-24.0	-21.5	34

(1) Excludes banks' holdings of own acceptances.

**F.209 Treasury Securities**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA313161505</b>	<b>Net issues</b>	<b>1239.0</b>	<b>1443.7</b>	<b>1579.6</b>	<b>1066.8</b>	<b>1</b>
2	FA313161400	Savings bonds	-2.4	-2.8	-3.3	-2.7	2
3	FA313161113	Treasury bills	861.6	-73.3	-19.0	-249.5	3
4	FA313161125	Other Treasury securities	379.8	1519.8	1601.8	1319.0	4
<b>5</b>	<b>FA893061505</b>	<b>Net purchases</b>	<b>1239.0</b>	<b>1443.7</b>	<b>1579.6</b>	<b>1066.8</b>	<b>5</b>
6	FA153061505	Household sector	167.8	420.6	383.6	-276.6	6
7	FA313161400	Savings bonds	-2.4	-2.8	-3.3	-2.7	7
8	FA153061105	Bills and other Treasury securities	170.3	423.4	386.9	-273.9	8
9	FA103061103	Nonfinancial corporate business	-7.9	12.5	5.1	-0.2	9
10	FA113061003	Nonfinancial noncorporate business	-7.5	-5.7	-1.8	-0.2	10
11	FA213061105	State and local governments	-61.5	20.5	-8.5	-53.5	11
12	FA263061105	Rest of the world	711.6	554.4	739.8	412.1	12
13	FA263061110	Treasury bills	455.3	-7.6	-40.2	-62.0	13
14	FA263061125	Other Treasury securities	256.3	562.0	780.0	474.1	14
15	FA713061100	Monetary authority	-264.7	300.7	244.9	642.0	15
16	FA713061113	Treasury bills	-209.4	0.0	0.0	0.0	16
17	FA713061125	Other Treasury securities	-55.3	300.7	244.9	642.0	17
18	FA763061105	U.S.-chartered depository institutions	-23.7	68.1	93.0	-43.7	18
19	FA753061103	Foreign banking offices in U.S.	5.1	22.0	3.5	-0.5	19
20	FA743061103	Banks in U.S.-affiliated areas	-0.6	-0.7	0.6	-0.0	20
21	FA473061105	Credit unions	-1.6	5.3	5.8	-2.4	21
22	FA513061103	Property-casualty insurance companies	-5.6	22.9	3.2	1.8	22
23	FA543061103	Life insurance companies	35.1	27.7	23.2	10.5	23
24	FA573061105	Private pension funds	15.4	125.8	80.3	45.2	24
25	FA223061103	State and local govt. retirement funds	4.8	28.1	11.1	3.3	25
26	FA343061105	Federal government retirement funds	24.7	7.4	10.0	17.9	26
27	FA633061100	Money market mutual funds	399.5	-171.3	-71.0	107.9	27
28	FA653061105	Mutual funds	8.7	67.6	41.9	82.3	28
29	FA553061103	Closed-end funds	-2.4	1.2	0.7	-0.3	29
30	FA563061103	Exchange-traded funds	7.4	14.7	9.2	11.4	30
31	FA403061105	Government-sponsored enterprises	1.2	5.1	33.3	20.2	31
32	FA673061103	ABS issuers	-13.6	-18.3	-13.8	-10.9	32
33	FA663061105	Brokers and dealers	250.6	-67.6	-28.5	93.3	33
34	FA733061103	Holding companies	-4.0	2.7	13.8	7.1	34
		Memo:					
35	FA314104005	Federal government borrowing (1)	1239.2	1443.9	1580.2	1067.9	35

(1) Total issues of Treasury securities (line 1) plus budget agency securities (table F.210, line 2) and federal mortgage borrowing (table F.217, line 11).

**F.210 Agency- and GSE-Backed Securities (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA893161705</b>	<b>Net issues</b>	<b>768.9</b>	<b>-59.9</b>	<b>-46.2</b>	<b>-20.8</b>	<b>1</b>
2	FA313161705	Budget agencies	0.2	0.1	0.7	1.1	2
3	FA403161705	Government-sponsored enterprises	271.7	-475.3	-233.8	-187.2	3
4	FA413065005	Agency- and GSE-backed mortgage pools	497.0	415.3	186.9	165.3	4
<b>5</b>	<b>FA893061705</b>	<b>Net purchases</b>	<b>768.9</b>	<b>-59.9</b>	<b>-46.2</b>	<b>-20.8</b>	<b>5</b>
6	FA153061705	Household sector	121.2	-553.0	3.4	-15.0	6
7	FA103061703	Nonfinancial corporate business	-2.6	4.2	1.7	-0.1	7
8	FA213061703	State and local governments	-36.1	-31.7	-16.0	-47.0	8
9	FA313061703	Federal government	54.4	142.0	-47.2	-118.1	9
10	FA263061705	Rest of the world	-228.6	-226.0	-72.3	-24.2	10
11	FA713061705	Monetary authority	19.7	1048.5	71.4	-197.9	11
12	FA763061705	U.S.-chartered depository institutions	136.2	168.0	110.1	106.9	12
13	FA753061703	Foreign banking offices in U.S.	-6.5	-19.3	-4.8	4.0	13
14	FA743061703	Banks in U.S.-affiliated areas	-2.0	-3.9	-7.7	-8.0	14
15	FA473061705	Credit unions	14.4	27.9	40.8	30.6	15
16	FA513061703	Property-casualty insurance companies	-11.5	1.9	-0.4	6.4	16
17	FA543061703	Life insurance companies	-16.7	5.8	4.0	-1.2	17
18	FA573061705	Private pension funds	21.3	-49.0	-11.5	5.1	18
19	FA223061703	State and local govt. retirement funds	6.3	-30.5	-21.7	5.1	19
20	FA343061705	Federal government retirement funds	-0.2	0.0	0.6	0.7	20
21	FA633061700	Money market mutual funds	520.3	-213.2	-140.1	0.9	21
22	FA653061703	Mutual funds	27.3	46.4	152.0	146.2	22
23	FA403061705	Government-sponsored enterprises	207.0	-27.4	-85.1	-18.1	23
24	FA673061705	ABS issuers	-24.1	-227.1	-97.2	-8.7	24
25	FA643061773	REITs	0.7	15.5	38.2	101.4	25
26	FA663061703	Brokers and dealers	-47.5	-131.8	38.9	-2.1	26
27	FA733061703	Holding companies	15.9	-7.0	-3.2	12.0	27

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government-sponsored enterprises (line 3) such as Fannie Mae and FHLM; and agency- and GSE-backed mortgage pool securities issued by GNMA, Fannie Mae, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total borrowing of the federal government, which is shown in table F.209, line 35.



**F.211 Municipal Securities and Loans**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011					
<b>1</b>	<b>FA383162005</b>	<b>Net change in liabilities</b>				<b>92.4</b>	<b>155.3</b>	<b>99.7</b>	<b>-52.8</b>	<b>1</b>
2	FA213162005	State and local governments				17.1	112.2	68.7	-53.6	2
3	FA213162400	Short-term (1)				4.6	7.8	-0.7	-10.6	3
4	FA213162200	Long-term				12.5	104.4	69.3	-42.9	4
5	FA163162003	Nonprofit organizations (2)				9.3	5.9	-2.2	-7.8	5
6	FA103162000	Nonfinancial corporate business (industrial revenue bonds)				66.0	37.2	33.2	8.5	6
<b>7</b>	<b>FA383162005</b>	<b>Net change in assets</b>				<b>92.4</b>	<b>155.3</b>	<b>99.7</b>	<b>-52.8</b>	<b>7</b>
8	FA153062005	Household sector				38.8	129.5	59.5	-61.9	8
9	FA103062003	Nonfinancial corporate business				-3.0	0.9	-3.2	-4.5	9
10	FA113062003	Nonfinancial noncorporate business				-0.4	0.2	-0.2	-0.0	10
11	FA213062003	State and local governments				-0.1	0.9	0.8	-0.2	11
12	FA263062003	Rest of the world				5.4	8.2	13.1	10.9	12
13	FA763062005	U.S.-chartered depository institutions				19.9	2.4	30.3	42.6	13
14	FA753062003	Foreign banking offices in U.S.				0.0	0.0	0.0	0.0	14
15	FA743062003	Banks in U.S.-affiliated areas				0.5	0.9	-0.9	0.9	15
16	FA513062003	Property-casualty insurance companies				10.6	-12.6	-21.0	-17.4	16
17	FA543062003	Life insurance companies				5.7	26.1	39.2	9.3	17
18	FA223062003	State and local govt. retirement funds				-1.0	0.0	0.1	-0.1	18
19	FA633062000	Money market mutual funds				23.6	-93.3	-66.9	-37.9	19
20	FA653062003	Mutual funds				17.4	90.6	46.4	16.0	20
21	FA553062003	Closed-end funds				-13.3	3.3	0.4	0.9	21
22	FA563062003	Exchange-traded funds				1.7	3.6	1.7	1.0	22
23	FA403062005	Government-sponsored enterprises				-2.0	-2.2	-4.2	-3.9	23
24	FA663062003	Brokers and dealers				-11.4	-3.3	4.6	-8.5	24

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

**F.212 Corporate and Foreign Bonds**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA893163005</b>	<b>Net issues</b>	<b>-233.8</b>	<b>-36.8</b>	<b>-100.5</b>	<b>120.9</b>	<b>1</b>
2	FA103163003	Nonfinancial corporate business	205.5	387.6	422.8	384.6	2
3	FA263163003	Rest of the world (1)	-158.8	163.3	59.9	57.8	3
4	FA793163005	Financial sectors	-280.5	-587.7	-583.2	-321.5	4
5	FA763163005	U.S.-chartered depository institutions	0.1	-28.5	6.7	-21.0	5
6	FA673163005	ABS issuers (net) (3)	-327.2	-472.6	-465.3	-231.3	6
7	FA613163005	Finance companies	-49.6	-87.0	-111.7	-26.8	7
8	FA643163005	REITs	-60.3	-41.3	-0.1	15.5	8
9	FA663163003	Brokers and dealers	32.3	-4.2	36.9	-37.9	9
10	FA733163003	Holding companies	123.0	7.8	-46.5	-91.6	10
11	FA503163005	Funding corporations	1.4	37.9	-3.2	71.6	11
<b>12</b>	<b>FA893163005</b>	<b>Net purchases</b>	<b>-233.8</b>	<b>-36.8</b>	<b>-100.5</b>	<b>120.9</b>	<b>12</b>
13	FA153063005	Household sector	-208.2	-123.8	-286.6	-34.4	13
14	FA213063003	State and local governments	-11.4	2.8	1.5	-6.9	14
15	FA313063763	Federal government	0.0	0.6	0.3	-0.1	15
16	FA263063005	Rest of the world (2)	-21.4	-127.7	-37.0	-80.7	16
17	FA763063005	U.S.-chartered depository institutions	-64.1	25.9	-98.8	3.0	17
18	FA753063003	Foreign banking offices in U.S.	32.1	-156.7	-11.0	0.6	18
19	FA743063005	Banks in U.S.-affiliated areas	0.0	1.5	-1.4	3.6	19
20	FA473063003	Credit unions	-8.9	-7.0	-15.0	0.4	20
21	FA513063003	Property-casualty insurance companies	-15.4	30.8	24.3	38.4	21
22	FA543063005	Life insurance companies	-45.5	97.6	102.9	93.4	22
23	FA573063005	Private pension funds	42.7	42.8	-2.8	0.8	23
24	FA223063005	State and local govt. retirement funds	15.9	-4.3	3.8	8.6	24
25	FA343063005	Federal government retirement funds	-0.5	-0.0	0.2	1.4	25
26	FA633063003	Money market mutual funds	-148.8	-58.1	-15.7	-24.6	26
27	FA653063005	Mutual funds	69.9	146.2	148.7	190.3	27
28	FA553063003	Closed-end funds	-24.9	6.1	4.1	-1.9	28
29	FA563063003	Exchange-traded funds	13.9	27.6	18.7	33.6	29
30	FA403063005	Government-sponsored enterprises	-77.7	-33.8	-16.9	-33.5	30
31	FA613063003	Finance companies	3.0	6.3	-19.6	0.9	31
32	FA643063005	REITs	-22.8	3.8	5.3	1.3	32
33	FA663063005	Brokers and dealers	-259.0	47.5	35.2	-85.9	33
34	FA733063003	Holding companies	-0.0	-8.4	7.3	-20.1	34
35	FA503063005	Funding corporations	497.3	43.6	51.9	32.6	35

(1) Net purchases of foreign issues by U.S. residents.

(2) Net purchases of U.S. issues by foreign residents.

(3) Net issuance less net acquisition of corporate bonds held as assets.

**F.213 Corporate Equities (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA893064105</b>	<b>Net issues</b>	<b>264.8</b>	<b>315.5</b>	<b>-7.7</b>	<b>-218.4</b>	<b>1</b>
2	FA103164103	Nonfinancial corporate business	-336.0	-64.6	-278.0	-472.5	2
3	FA263164103	Rest of the world (2)	-38.5	63.7	79.1	89.0	3
4	FA793164105	Financial sectors	639.3	316.4	191.2	165.0	4
5	FA763164105	U.S.-chartered depository institutions	12.1	11.6	11.9	6.4	5
6	FA513164103	Property-casualty insurance companies	0.4	-5.3	-12.7	-10.7	6
7	FA543164103	Life insurance companies	-10.7	-0.9	-4.8	-11.5	7
8	FA554090005	Closed-end funds	-61.8	7.6	0.4	-2.5	8
9	FA564090005	Exchange-traded funds	177.2	116.5	118.0	117.6	9
10	FA643164103	REITs	12.8	24.2	28.2	37.5	10
11	FA403164105	Government-sponsored enterprises	27.6	96.0	38.1	29.2	11
12	FA663164103	Brokers and dealers	120.2	-32.4	-11.1	14.6	12
13	FA733164103	Holding companies	321.4	68.6	19.8	2.9	13
14	FA503164105	Funding corporations (3)	40.0	30.5	3.5	-18.4	14
<b>15</b>	<b>FA893064105</b>	<b>Net purchases</b>	<b>264.8</b>	<b>315.5</b>	<b>-7.7</b>	<b>-218.4</b>	<b>15</b>
16	FA153064105	Household sector	-96.9	96.3	-151.1	-174.0	16
17	FA213064103	State and local governments	7.6	10.4	-15.6	-6.6	17
18	FA313064105	Federal government	256.3	0.6	24.1	40.3	18
19	FA263064105	Rest of the world (4)	105.1	155.6	72.5	-37.8	19
20	FA713064103	Monetary authority	0.0	25.1	1.3	-26.4	20
21	FA763064105	U.S.-chartered depository institutions	0.9	6.3	-1.8	1.0	21
22	FA753064103	Foreign banking offices in U.S.	0.0	0.0	0.1	-0.0	22
23	FA513064105	Property-casualty insurance companies	35.1	-2.4	-20.9	2.3	23
24	FA543064105	Life insurance companies	81.8	33.4	45.6	37.7	24
25	FA573064105	Private pension funds	-184.6	-175.6	-50.5	-24.0	25
26	FA223064105	State and local govt. retirement funds	1.2	-17.3	-25.8	-65.7	26
27	FA343064105	Federal government retirement funds	-8.4	8.8	5.4	-4.2	27
28	FA653064100	Mutual funds	-38.1	86.3	42.8	2.3	28
29	FA553064103	Closed-end funds	-21.1	-3.0	-4.8	-1.3	29
30	FA563064103	Exchange-traded funds	154.2	70.5	88.3	71.6	30
31	FA663064103	Brokers and dealers	-28.5	-4.6	-18.5	-7.2	31
32	FA503064105	Funding corporations	0.0	25.1	1.3	-26.4	32

(1) Excludes mutual fund shares shown on table F.214.

(2) Net purchases of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Preferred shares issued by AIG to the federal government under the TARP program and the monetary authority sector's preferred interest in AIA Aurora LLC and ALICO Holdings LLC.

(4) Net purchases of U.S. issues by foreign residents.

**F.214 Mutual Fund Shares (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA653164205</b>	<b>Net issues</b>	<b>31.0</b>	<b>490.5</b>	<b>389.3</b>	<b>403.8</b>	<b>1</b>
<b>2</b>	<b>FA653164205</b>	<b>Net purchases</b>	<b>31.0</b>	<b>490.5</b>	<b>389.3</b>	<b>403.8</b>	<b>2</b>
3	FA153064205	Household sector	9.4	305.1	198.5	299.4	3
4	FA103064203	Nonfinancial corporate business	-16.7	35.5	11.2	-11.2	4
5	FA213064203	State and local governments	15.6	-8.0	-5.0	-2.0	5
6	FA263064203	Rest of the world	-2.0	56.5	112.2	70.6	6
7	FA763064205	U.S.-chartered depository institutions	1.3	14.8	-5.8	-0.8	7
8	FA473064203	Credit unions	-0.0	-0.7	0.2	0.3	8
9	FA513064203	Property-casualty insurance companies	-0.4	0.1	-0.1	-0.1	9
10	FA543064203	Life insurance companies	-10.7	0.0	1.0	1.1	10
11	FA573064205	Private pension funds	35.5	89.8	80.9	56.1	11
12	FA223064203	State and local govt. retirement funds	-1.1	-2.5	-3.8	-9.6	12

(1) Shares of open-end investment companies; excludes shares of money market mutual funds, exchange-traded funds, and funding vehicles for variable annuities.

**F.215 Depository Institution Loans Not Elsewhere Classified (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA793068005</b>	<b>Net change in liabilities</b>	<b>689.9</b>	<b>-749.7</b>	<b>-96.5</b>	<b>132.5</b>	<b>1</b>
2	FA153168005	Household sector	4.6	33.0	52.4	-53.9	2
3	FA103168005	Corporate business	64.2	-234.1	-33.4	73.4	3
4	FA113168005	Noncorporate business	119.6	-102.0	-70.4	52.2	4
5	FA263168005	Rest of the world	5.1	-11.2	17.9	29.2	5
6	FA263168465	Foreign official institutions	0.7	0.6	1.1	-1.7	6
7	FA263168475	Foreign banks	2.8	-5.1	11.8	11.3	7
8	FA263168485	Other foreign	1.6	-6.6	4.9	19.5	8
9	FA793168005	Financial sectors	496.4	-435.4	-62.9	31.6	9
10	FA613168000	Finance companies	-7.1	-30.4	-64.9	15.9	10
11	FA643168005	REITs	-0.3	-12.1	-2.2	3.6	11
12	FA663168005	Brokers and dealers	45.5	-45.5	0.0	0.0	12
13	FA733168003	Holding companies	13.3	2.3	26.1	64.0	13
14	FA713068505	Funding corporations	444.9	-349.6	-21.9	-51.9	14
<b>15</b>	<b>FA793068005</b>	<b>Net change in assets</b>	<b>689.9</b>	<b>-749.7</b>	<b>-96.5</b>	<b>132.5</b>	<b>15</b>
16	FA713068005	Monetary authority (2)	490.4	-347.6	-44.8	-67.6	16
17	FA763068005	U.S.-chartered depository institutions	131.2	-277.7	-35.9	156.3	17
18	FA753068005	Foreign banking offices in U.S.	65.1	-125.4	-16.1	36.1	18
19	FA743068005	Banks in U.S.-affiliated areas	-1.7	-0.3	-3.3	1.1	19
20	FA473068005	Credit unions	4.8	1.3	3.5	6.6	20

(1) Excludes depository institution lending in the form of open market paper, mortgages, consumer credit, and security credit which are shown on other instrument tables.

(2) Loans from Federal Reserve banks to households, rest of the world, broker and dealers, and funding corporations. See loan details on table F.108.

**F.216 Other Loans and Advances**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA893169005</b>	<b>Total other loans and advances</b>	<b>99.6</b>	<b>-428.0</b>	<b>-228.8</b>	<b>12.5</b>	<b>1</b>
<b>2</b>	<b>FA313069205</b>	<b>U.S. government loans</b>	<b>6.1</b>	<b>66.1</b>	<b>3.6</b>	<b>4.9</b>	<b>2</b>
3	FA153169203	Liab.: Household sector	0.3	-0.2	-1.0	-0.5	3
4	FA103169205	Nonfinancial corporate business	4.4	59.6	-4.3	-0.5	4
5	FA113169205	Nonfinancial noncorporate business	2.1	3.6	0.6	2.9	5
6	FA213169203	State and local governments	0.8	0.8	0.9	0.9	6
7	FA263169205	Rest of the world	-1.5	0.3	0.2	1.4	7
8	FA403169283	Government-sponsored enterprises	0.0	0.0	0.0	0.0	8
9	FA313069223	Finance companies	0.0	0.0	0.0	0.0	9
10	FA503169205	Funding corporations	0.0	2.0	7.2	0.7	10
<b>11</b>	<b>FA263069500</b>	<b>Foreign loans to U.S. corporate business</b>	<b>-64.1</b>	<b>-24.9</b>	<b>-22.0</b>	<b>42.1</b>	<b>11</b>
12	FA263069500	Liab.: Nonfinancial corporate business	-64.1	-24.9	-22.0	42.1	12
		<b>Customers' liability on acceptances outstanding</b>					
13	FA723069703	Asset: U.S.-chartered depository institutions	0.0	0.0	0.0	0.0	13
14	FA753069700	Foreign banking offices in U.S.	-0.2	0.0	0.0	0.0	14
15	FA103169705	Liab.: Nonfinancial corporate business	-0.2	0.0	0.0	0.0	15
16	FA263169705	Rest of the world	0.0	0.0	0.0	0.0	16
<b>17</b>	<b>FA733069005</b>	<b>Holding company loans</b>	<b>2.0</b>	<b>-3.2</b>	<b>4.3</b>	<b>4.0</b>	<b>17</b>
18	FA733069013	Liab.: Nonfinancial corporate business	2.0	-3.2	4.3	4.0	18
19	FA733069023	Rest of the world	0.0	0.0	0.0	0.0	19
<b>20</b>	<b>FA153169405</b>	<b>Policy loans (Household liability)</b>	<b>5.9</b>	<b>0.7</b>	<b>3.4</b>	<b>2.4</b>	<b>20</b>
21	FA313069403	Asset: Federal government	-0.0	-0.0	-0.0	-0.0	21
22	FA543069403	Life insurance companies	5.9	0.7	3.4	2.5	22
<b>23</b>	<b>FA403069305</b>	<b>Govt.-sponsored enterprises loans (1)</b>	<b>38.1</b>	<b>-284.8</b>	<b>-144.7</b>	<b>-64.2</b>	<b>23</b>
24	FA153169305	Liab.: Household sector (SLMA)	0.0	0.0	0.0	0.0	24
25	FA183169305	Nonfinancial corporate business (FCS)	-3.8	-0.4	1.6	-0.9	25
26	FA113169305	Nonfinancial noncorporate business (FCS)	8.5	0.2	5.6	-2.7	26
27	FA763169305	U.S.-chartered dep. inst. (FHLB & SLMA)	-1.2	-263.9	-148.3	-60.5	27
28	FA473169333	Credit unions (FHLB)	8.3	-14.1	-0.4	-2.0	28
29	FA543169333	Life insurance companies (FHLB)	26.2	-6.6	-3.2	1.8	29
<b>30</b>	<b>FA673069505</b>	<b>Securitized loans held by ABS issuers</b>	<b>-15.6</b>	<b>-23.7</b>	<b>-4.9</b>	<b>-3.9</b>	<b>30</b>
31	FA673069505	Liab.: Nonfinancial corporate business	-15.6	-23.7	-4.9	-3.9	31
<b>32</b>	<b>FA613069500</b>	<b>Finance company loans to business</b>	<b>16.9</b>	<b>-91.0</b>	<b>-15.2</b>	<b>2.4</b>	<b>32</b>
33	FA103169535	Liab.: Nonfinancial corporate business	15.2	-81.9	-13.7	2.1	33
34	FA113169535	Nonfinancial noncorporate business	1.7	-9.1	-1.5	0.2	34
<b>35</b>	<b>FA103169803</b>	<b>Loans to nonfinancial corporate business (2)</b>	<b>110.5</b>	<b>-67.1</b>	<b>-53.3</b>	<b>24.9</b>	<b>35</b>
36	FA153069803	Asset: Household sector	12.2	-5.3	-0.6	-2.8	36
37	FA543069803	Life insurance companies	14.3	-13.3	-3.7	5.4	37
38	FA653069803	Mutual funds	12.4	1.3	-0.8	18.9	38
39	FA673069803	ABS issuers	53.4	-27.4	-34.0	-1.5	39
40	FA663069803	Brokers and dealers	3.1	-12.7	-12.7	6.9	40
41	FA503069805	Funding corporations	15.1	-9.8	-1.5	-2.0	41

(1) The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4.

(2) Syndicated loans from domestic entities, excluding depository institutions and finance companies which are included elsewhere.

**F.217 Total Mortgages**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA893065005</b>					<b>1</b>	
	<b>Net change in mortgages</b>	<b>77.2</b>	<b>-286.7</b>	<b>-523.1</b>	<b>-328.5</b>		
2	FA893065105	Home	-120.4	-202.1	-354.6	-255.1	2
3	FA893065405	Multifamily residential	44.8	7.5	-12.8	-5.2	3
4	FA893065505	Commercial	130.8	-88.7	-165.6	-73.0	4
5	FA893065603	Farm	22.0	-3.4	9.9	4.8	5
<b>6</b>	<b>FA893065005</b>					<b>6</b>	
	<b>Net borrowing</b>	<b>77.2</b>	<b>-286.7</b>	<b>-523.1</b>	<b>-328.5</b>		
7	FA153165005	Household sector	-66.3	-155.1	-318.1	-235.7	7
8	FA143165005	Nonfinancial business	136.7	-135.0	-205.2	-101.9	8
9	FA103165005	Corporate	-50.3	-122.3	-75.9	-33.9	9
10	FA113165005	Noncorporate	186.9	-12.7	-129.3	-68.0	10
11	FA313165403	Federal government	0.0	0.0	0.0	0.0	11
12	FA643165005	REITs	6.8	3.4	0.2	9.1	12
<b>13</b>	<b>FA893065005</b>					<b>13</b>	
	<b>Net change in assets</b>	<b>77.2</b>	<b>-286.7</b>	<b>-523.1</b>	<b>-328.5</b>		
14	FA153065005	Household sector	1.4	-9.7	-11.1	-10.9	14
15	FA103065003	Nonfinancial corporate business	-7.7	-4.1	-1.6	-1.6	15
16	FA113065005	Nonfinancial noncorporate business	-3.0	-1.2	-1.5	-0.1	16
17	FA213065005	State and local governments	-13.3	4.2	-4.4	-6.8	17
18	FA313065005	Federal government	13.5	12.6	-1.8	4.0	18
19	FA763065005	U.S.-chartered depository institutions	-43.4	-243.3	-205.0	-145.4	19
20	FA753065005	Foreign banking offices in U.S.	5.2	-6.4	-2.5	-2.6	20
21	FA743065003	Banks in U.S.-affiliated areas	1.8	-0.3	-6.5	-2.4	21
22	FA473065100	Credit unions	32.0	4.8	0.0	3.5	22
23	FA513065503	Property-casualty insurance companies	0.2	-0.5	-0.3	0.8	23
24	FA543065000	Life insurance companies	16.3	-16.3	-8.6	15.0	24
25	FA573065005	Private pension funds	0.9	2.6	1.9	-0.5	25
26	FA223065003	State and local govt. retirement funds	-0.3	-0.1	0.1	-0.1	26
27	FA403065005	Government-sponsored enterprises (1)	62.2	2.4	-110.8	-96.9	27
28	FA413065005	Agency- and GSE-backed mortgage pools	497.0	415.3	186.9	165.3	28
29	FA673065005	ABS issuers	-354.6	-367.9	-295.8	-218.0	29
30	FA613065000	Finance companies	-84.0	-50.5	-55.9	-32.1	30
31	FA643065005	REITs	-46.9	-28.0	-6.3	0.2	31

**F.218 Home Mortgages (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA893065105</b>	<b>Net borrowing</b>	<b>-120.4</b>	<b>-202.1</b>	<b>-354.6</b>	<b>-255.1</b>	<b>1</b>
2	FA153165105	Household sector	-63.3	-148.2	-306.0	-229.2	2
3	FA103165105	Nonfinancial corporate business	-10.2	-12.4	-6.8	-3.4	3
4	FA113165105	Nonfinancial noncorporate business	-46.9	-41.5	-41.9	-22.5	4
<b>5</b>	<b>FA893065105</b>	<b>Net change in assets</b>	<b>-120.4</b>	<b>-202.1</b>	<b>-354.6</b>	<b>-255.1</b>	<b>5</b>
6	FA153065103	Household sector	0.4	-8.0	-8.0	-8.0	6
7	FA103065105	Nonfinancial corporate business	-4.8	-2.5	-0.9	-0.9	7
8	FA113065103	Nonfinancial noncorporate business	-1.1	-0.4	-0.5	-0.1	8
9	FA213065103	State and local governments	-6.7	2.2	-2.9	-3.6	9
10	FA313065105	Federal government	2.7	5.7	1.8	0.9	10
11	FA763065105	U.S.-chartered depository institutions	-184.4	-197.0	-101.5	-77.1	11
12	FA753065103	Foreign banking offices in U.S.	-1.5	-6.0	0.1	0.3	12
13	FA743065103	Banks in U.S.-affiliated areas	1.4	-0.3	-2.5	-2.4	13
14	FA473065100	Credit unions	32.0	4.8	0.0	3.5	14
15	FA543065105	Life insurance companies	-0.8	-2.2	-0.7	0.7	15
16	FA573065103	Private pension funds	0.1	0.7	-0.1	-0.3	16
17	FA223065103	State and local govt. retirement funds	-0.1	-0.0	0.0	-0.0	17
18	FA403065105	Government-sponsored enterprises	8.8	-11.3	-119.5	-103.5	18
19	FA413065105	Agency- and GSE-backed mortgage pools	492.2	402.5	175.8	148.0	19
20	FA673065105	ABS issuers	-314.9	-320.7	-242.1	-192.2	20
21	FA613065105	Finance companies	-97.3	-47.8	-50.0	-19.8	21
22	FA643065105	REITs	-46.4	-21.7	-3.7	-0.7	22
		Memo:					
23	FA893065125	Home equity loans included above (2)	-18.2	-82.4	-90.5	-74.8	23
24	FA763065125	U.S.-chartered depository institutions	22.0	-53.3	-66.3	-60.1	24
25	FA753065203	Foreign banking offices in U.S.	-0.4	-0.6	0.0	-0.0	25
26	FA473065125	Credit unions	4.6	-4.1	-6.4	-6.0	26
27	FA673065123	ABS issuers	-24.9	-14.9	-8.6	-4.7	27
28	FA613065123	Finance companies	-19.5	-9.6	-9.3	-4.0	28

(1) Mortgages on 1-4 family properties including mortgages on farm houses.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals.

**F.219 Multifamily Residential Mortgages**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA893065405</b>	<b>Net borrowing</b>	<b>44.8</b>	<b>7.5</b>	<b>-12.8</b>	<b>-5.2</b>	<b>1</b>
2	FA103165405	Nonfinancial corporate business	2.1	0.3	-0.7	-0.3	2
3	FA113165405	Nonfinancial noncorporate business	40.3	5.5	-13.0	-4.8	3
4	FA313165403	Federal government	0.0	0.0	0.0	0.0	4
5	FA643165483	REITs	2.3	1.8	0.8	-0.1	5
<b>6</b>	<b>FA893065405</b>	<b>Net change in assets</b>	<b>44.8</b>	<b>7.5</b>	<b>-12.8</b>	<b>-5.2</b>	<b>6</b>
7	FA153065403	Household sector	0.0	0.0	0.0	0.0	7
8	FA103065403	Nonfinancial corporate business	-0.1	-0.1	-0.0	-0.0	8
9	FA113065403	Nonfinancial noncorporate business	-1.0	-0.4	-0.5	-0.1	9
10	FA213065403	State and local governments	-5.3	1.7	-1.8	-2.6	10
11	FA313065405	Federal government	0.1	0.1	-0.3	-0.3	11
12	FA763065405	U.S.-chartered depository institutions	14.9	-9.0	-12.2	-6.6	12
13	FA753065403	Foreign banking offices in U.S.	-0.2	-0.4	-0.5	-0.6	13
14	FA543065403	Life insurance companies	-0.1	-3.2	-1.3	2.1	14
15	FA573065403	Private pension funds	0.3	0.3	0.4	-0.3	15
16	FA223065403	State and local govt. retirement funds	-0.1	-0.0	0.0	-0.0	16
17	FA403065405	Government-sponsored enterprises	42.5	14.2	2.0	2.8	17
18	FA413065405	Agency- and GSE-backed mortgage pools	4.6	13.0	11.3	19.4	18
19	FA673065405	ABS issuers	-10.8	-5.8	-8.7	-17.4	19
20	FA613065403	Finance companies	0.8	-0.7	-1.0	-1.5	20
21	FA643065405	REITs	-0.9	-2.0	-0.4	-0.2	21

**F.220 Commercial Mortgages**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA893065505</b>	<b>Net borrowing</b>	<b>130.8</b>	<b>-88.7</b>	<b>-165.6</b>	<b>-73.0</b>	<b>1</b>
2	FA163165505	Household sector	-3.0	-6.9	-12.2	-6.5	2
3	FA103165505	Nonfinancial corporate business	-48.1	-110.9	-70.8	-30.9	3
4	FA113165505	Nonfinancial noncorporate business	177.5	27.5	-82.0	-44.8	4
5	FA643165583	REITs	4.5	1.6	-0.6	9.2	5
<b>6</b>	<b>FA893065505</b>	<b>Net change in assets</b>	<b>130.8</b>	<b>-88.7</b>	<b>-165.6</b>	<b>-73.0</b>	<b>6</b>
7	FA153065505	Household sector	0.9	-0.7	-2.5	-4.3	7
8	FA103065503	Nonfinancial corporate business	-2.8	-1.6	-0.6	-0.6	8
9	FA113065503	Nonfinancial noncorporate business	-0.8	-0.3	-0.4	-0.0	9
10	FA213065503	State and local governments	-1.1	0.3	0.2	-0.7	10
11	FA313065505	Federal government	10.4	6.4	-3.7	3.2	11
12	FA763065505	U.S.-chartered depository institutions	117.4	-36.8	-95.1	-62.9	12
13	FA753065503	Foreign banking offices in U.S.	6.8	0.1	-2.1	-2.3	13
14	FA743065505	Banks in U.S.-affiliated areas	0.4	-0.0	-4.0	-0.1	14
15	FA513065503	Property-casualty insurance companies	0.2	-0.5	-0.3	0.8	15
16	FA543065505	Life insurance companies	14.9	-9.4	-6.4	11.9	16
17	FA573065505	Private pension funds	0.5	1.5	1.5	0.1	17
18	FA223065505	State and local govt. retirement funds	-0.1	-0.0	0.0	-0.0	18
19	FA413065505	Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	19
20	FA673065505	ABS issuers	-28.9	-41.4	-45.1	-8.3	20
21	FA613065503	Finance companies	12.6	-2.0	-4.9	-10.8	21
22	FA643065505	REITs	0.4	-4.3	-2.3	1.1	22

**F.221 Farm Mortgages (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893065603</b>	<b>Net borrowing</b>	<b>22.0</b>	<b>-3.4</b>	<b>9.9</b>	<b>4.8</b>	<b>1</b>
2	FA183165605	Nonfinancial corporate business	6.0	0.7	2.4	0.6	2
3	FA233165605	Nonfinancial noncorporate business	16.1	-4.1	7.5	4.2	3
<b>4</b>	<b>FA893065603</b>	<b>Net change in assets</b>	<b>22.0</b>	<b>-3.4</b>	<b>9.9</b>	<b>4.8</b>	<b>4</b>
5	FA153065605	Household sector	0.1	-1.0	-0.6	1.5	5
6	FA113065603	Nonfinancial noncorporate business	-0.1	-0.0	-0.0	-0.0	6
7	FA213065603	State and local governments	-0.3	0.0	0.0	0.0	7
8	FA313065605	Federal government	0.2	0.4	0.4	0.3	8
9	FA763065605	U.S.-chartered depository institutions	8.8	-0.5	3.8	1.2	9
10	FA753065603	Foreign banking offices in U.S.	0.0	-0.0	0.0	-0.0	10
11	FA543065633	Life insurance companies	2.3	-1.5	-0.2	0.2	11
12	FA223065603	State and local govt. retirement funds	0.0	0.0	0.0	0.0	12
13	FA403065605	Government-sponsored enterprises	10.9	-0.5	6.7	3.7	13
14	FA413065605	Agency- and GSE-backed mortgage pools	0.1	-0.2	-0.2	-2.1	14

(1) Excludes mortgages on farm houses.



**F.222 Consumer Credit**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA153166000</b>	<b>Net change in liabilities (Households)</b>	<b>20.1</b>	<b>-115.9</b>	<b>-30.5</b>	<b>86.2</b>	<b>1</b>
<b>2</b>	<b>FA153166000</b>	<b>Net change in assets</b>	<b>20.1</b>	<b>-115.9</b>	<b>-30.5</b>	<b>86.2</b>	<b>2</b>
3	FA103066005	Nonfinancial corporate business	-3.0	-4.6	-2.3	0.0	3
4	FA113066003	Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	4
5	FA313066220	Federal government (1)	11.3	74.3	130.2	108.7	5
6	FA763066000	U.S.-chartered depository institutions	70.1	-64.5	-70.3	7.1	6
7	FA473066000	Credit unions	-0.4	0.9	-10.7	-3.4	7
8	FA403066005	Government-sponsored enterprises	0.0	0.0	0.0	0.0	8
9	FA673066000	ABS issuers	-40.1	-39.7	-50.3	-8.3	9
10	FA613066005	Finance companies	-17.9	-82.4	-27.0	-17.8	10

(1) Includes loans originated by the Department of Education under the Federal Direct Loan Program, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions and finance companies.

**F.223 Trade Credit**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893170005</b>	<b>Net change in trade payables</b>	<b>-170.0</b>	<b>-23.1</b>	<b>178.4</b>	<b>220.3</b>	<b>1</b>
2	FA163170003	Household sector	22.2	16.0	21.4	14.0	2
3	FA103170005	Nonfinancial corporate business	-225.2	-85.3	155.7	178.3	3
4	FA113170005	Nonfinancial noncorporate business	5.7	7.7	-19.4	-2.7	4
5	FA213170003	State and local governments	39.2	39.6	40.0	40.2	5
6	FA313170005	Federal government	22.6	-56.2	6.2	21.1	6
7	FA263170003	Rest of the world	-9.9	6.1	26.6	-26.8	7
8	FA663170003	Brokers and dealers	-24.7	48.9	-52.0	-3.9	8
<b>9</b>	<b>FA893070005</b>	<b>Net change in trade receivables</b>	<b>-197.2</b>	<b>-126.0</b>	<b>68.2</b>	<b>192.6</b>	<b>9</b>
10	FA103070005	Nonfinancial corporate business	-167.7	-28.6	96.7	183.0	10
11	FA113070003	Nonfinancial noncorporate business	-3.0	-26.3	-19.4	-1.9	11
12	FA213070003	State and local governments	-22.3	-18.6	-19.3	-9.7	12
13	FA313070000	Federal government	4.2	-21.1	-0.7	4.8	13
14	FA263070005	Rest of the world	6.5	6.6	19.6	17.2	14
15	FA513070003	Property-casualty insurance companies	1.3	-3.7	0.8	3.4	15
16	FA673070003	ABS issuers	-16.1	-34.3	-9.5	-4.2	16
17	FA903070005	Discrepancy	27.2	103.0	110.2	27.7	17

**F.224 Security Credit**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893167005</b>	<b>Net change in liabilities</b>	<b>-397.9</b>	<b>-95.9</b>	<b>123.6</b>	<b>97.4</b>	<b>1</b>
2	FA153167005	Household sector	-160.7	38.1	75.2	-39.7	2
3	FA263167003	Rest of the world	0.0	0.0	0.0	0.0	3
4	FA663167005	Brokers and dealers	-237.3	-134.0	48.4	137.0	4
5	FA663167003	Customer credit balances (HH)	-123.8	-74.1	25.7	58.1	5
6	FA763067005	From U.S.-chartered depository institutions	12.8	-59.2	-5.8	37.3	6
7	FA753067000	From foreign banking offices in U.S.	-126.3	-0.8	28.5	41.6	7
<b>8</b>	<b>FA893167005</b>	<b>Net change in assets</b>	<b>-397.9</b>	<b>-95.9</b>	<b>123.6</b>	<b>97.4</b>	<b>8</b>
9	FA153067005	Household sector	-123.8	-74.1	25.7	58.1	9
10	FA263067003	Rest of the world	0.0	0.0	0.0	0.0	10
11	FA763067005	U.S.-chartered depository institutions	12.8	-59.2	-5.8	37.3	11
12	FA753067000	Foreign banking offices in U.S.	-126.3	-0.8	28.5	41.6	12
13	FA663067003	Brokers and dealers	-160.7	38.1	75.2	-39.7	13

**F.225 Life Insurance and Pension Fund Reserves**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<i>Life insurance reserves:</i>							
<b>1</b>	<b>FA883140005</b>	<b>Net change in liabilities</b>	<b>67.0</b>	<b>26.5</b>	<b>17.2</b>	<b>94.1</b>	<b>1</b>
2	FA313140003	Federal government	1.0	1.1	0.9	1.3	2
3	FA543140003	Life insurance companies	66.0	25.4	16.4	92.8	3
<b>4</b>	<b>FA883140005</b>	<b>Net change in assets</b>	<b>67.0</b>	<b>26.5</b>	<b>17.2</b>	<b>94.1</b>	<b>4</b>
5	FA153040005	Households	61.7	23.7	9.0	86.9	5
6	FA763040005	U.S.-chartered depository institutions	6.4	0.8	4.5	4.8	6
7	FA733040005	Holding companies	-1.2	2.1	3.8	2.4	7
<i>Pension fund reserves:</i>							
<b>8</b>	<b>FA153050005</b>	<b>Net change in liabilities</b>	<b>125.7</b>	<b>135.3</b>	<b>209.0</b>	<b>194.4</b>	<b>8</b>
9	FA543150005	Life insurance companies	65.5	25.1	104.3	88.0	9
10	FA573150005	Private pension funds (1)	-36.4	60.1	61.3	72.1	10
11	FA223150005	State and local govt. retirement funds	17.7	-28.0	-38.5	-52.3	11
12	FA344090005	Federal government retirement funds (2)	78.9	78.2	81.9	86.6	12
<b>13</b>	<b>FA153050005</b>	<b>Net change in assets (Households) (3)</b>	<b>125.7</b>	<b>135.3</b>	<b>209.0</b>	<b>194.4</b>	<b>13</b>

(1) Includes unallocated insurance company contracts beginning 1985:Q4.

(2) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(3) Excludes all individual retirement accounts (IRAs) (table F.225.i), except those at life insurance companies.

**F.226 Taxes Payable by Businesses**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893178005</b>	<b>Net change in taxes payable by all businesses</b>	<b>-123.8</b>	<b>-3.4</b>	<b>15.2</b>	<b>14.0</b>	<b>1</b>
2	FA103178000	Nonfinancial corporate business	3.1	-3.3	7.2	5.0	2
3	FA113178003	Nonfinancial noncorporate business	6.7	-6.3	-4.9	-0.5	3
4	FA763178005	U.S.-chartered depository institutions	-86.0	7.3	6.6	10.6	4
5	FA513178003	Property-casualty insurance companies	-28.1	5.3	5.6	-4.4	5
6	FA543178003	Life insurance companies	-19.7	-7.0	2.6	5.2	6
7	FA613178003	Finance companies	-0.1	-2.8	0.3	-0.3	7
8	FA663178003	Brokers and dealers	0.3	3.2	-2.1	-1.5	8
<b>9</b>	<b>FA893078005</b>	<b>Net change in business taxes receivable</b>	<b>-59.8</b>	<b>29.2</b>	<b>25.7</b>	<b>35.0</b>	<b>9</b>
10	FA213078005	State and local governments	2.2	-6.7	-6.4	5.3	10
11	FA313078005	Federal government	-61.9	35.9	32.2	29.7	11
12	FA903078005	Discrepancy	-64.0	-32.6	-10.5	-20.9	12

**F.227 Proprietors' Equity in Noncorporate Business**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA152090205</b>	<b>Total household investment</b>	<b>-284.0</b>	<b>-32.3</b>	<b>31.6</b>	<b>-11.6</b>	<b>1</b>
2	FA112090205	Nonfinancial noncorporate business	-295.5	-28.6	31.3	-9.9	2
3	FA662090205	Brokers and dealers	11.5	-3.6	0.4	-1.7	3

**F.228 Total Miscellaneous Financial Claims**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA893190005</b>	<b>Net change in liabilities</b>	<b>2221.4</b>	<b>-372.5</b>	<b>1066.3</b>	<b>1170.7</b>	<b>1</b>
2	FA543077003	Household sector	3.2	-4.9	2.7	-0.4	2
3	FA103190005	Nonfinancial corporate business	555.5	44.8	322.6	366.3	3
4	FA113190005	Nonfinancial noncorporate business	114.1	32.7	33.7	21.5	4
5	FA313190005	Federal government	89.5	81.4	90.6	102.9	5
6	FA263190005	Rest of the world	511.9	-299.1	556.6	407.8	6
7	FA713190005	Monetary authority	2.2	6.1	29.2	-26.7	7
8	FA763190005	U.S.-chartered depository institutions	19.3	242.2	193.3	55.2	8
9	FA753190005	Foreign banking offices in U.S.	549.5	-418.2	7.5	255.3	9
10	FA743193005	Banks in U.S.-affiliated areas	-3.8	4.3	-5.9	-3.9	10
11	FA473193005	Credit unions	1.1	14.7	-8.4	1.5	11
12	FA513190005	Property-casualty insurance companies	40.2	-2.6	9.3	33.1	12
13	FA543190005	Life insurance companies	46.8	-4.6	55.1	24.9	13
14	FA403190005	Government-sponsored enterprises	37.1	62.2	-68.1	-24.0	14
15	FA613190005	Finance companies	10.4	-91.2	-10.0	-30.1	15
16	FA643193005	REITs	-2.7	-13.8	14.9	8.5	16
17	FA663190005	Brokers and dealers	-70.7	18.4	20.7	-3.5	17
18	FA733193005	Holding companies	-163.8	-25.6	-68.2	-36.8	18
19	FA503190005	Funding corporations	481.7	-19.1	-109.1	19.3	19
<b>20</b>	<b>FA893090005</b>	<b>Net change in assets</b>	<b>413.0</b>	<b>-73.5</b>	<b>644.5</b>	<b>1245.1</b>	<b>20</b>
21	FA153090005	Household sector	55.1	21.1	44.4	46.8	21
22	FA103090005	Nonfinancial corporate business	-346.8	107.5	503.9	632.5	22
23	FA113090005	Nonfinancial noncorporate business	107.5	-81.7	-78.2	-5.1	23
24	FA213093005	State and local governments	87.9	28.5	-15.6	-59.5	24
25	FA313090005	Federal government	-28.0	35.4	-3.5	1.9	25
26	FA263090005	Rest of the world	-232.8	221.2	457.7	251.4	26
27	FA713090005	Monetary authority	530.2	-493.8	7.8	142.9	27
28	FA763090005	U.S.-chartered depository institutions	101.4	28.1	-80.0	-69.8	28
29	FA753093005	Foreign banking offices in U.S.	364.3	-115.8	4.9	222.7	29
30	FA743093005	Banks in U.S.-affiliated areas	-1.0	-4.5	4.5	0.8	30
31	FA473090005	Credit unions	8.4	6.3	-8.7	-26.9	31
32	FA513092003	Property-casualty insurance companies	6.8	14.6	-22.5	3.1	32
33	FA543090005	Life insurance companies	37.2	-22.5	2.8	48.9	33
34	FA573090005	Private pension funds	11.3	21.6	-32.9	-6.2	34
35	FA223093003	State and local govt. retirement funds	-0.0	0.5	0.7	1.2	35
36	FA343150005	Federal government retirement funds	63.3	61.9	65.7	70.8	36
37	FA633093005	Money market mutual funds	-43.1	11.3	7.7	5.8	37
38	FA653093003	Mutual funds	3.2	-5.1	-12.0	2.9	38
39	FA403093005	Government-sponsored enterprises	-42.6	1.2	29.3	-0.1	39
40	FA613090005	Finance companies	21.4	26.3	-48.1	17.1	40
41	FA643093005	REITs	-0.8	-8.5	7.4	13.3	41
42	FA663090005	Brokers and dealers	-615.1	54.9	-104.2	-102.4	42
43	FA733090005	Holding companies	283.1	85.4	-31.2	36.5	43
44	FA503094505	Funding corporations	42.1	-67.2	-55.3	16.6	44
45	FA903090005	Discrepancy	1808.3	-299.0	421.8	-74.4	45

**F.229 Identified Miscellaneous Financial Claims - Part I**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<i>U.S. direct investment abroad (1):</i>							
1	FA263192005	Liab.: Rest of the world	329.1	289.5	327.9	419.3	1
2	FA263192103	Equity	127.0	18.2	41.1	52.4	2
3	FA263192205	Reinvested earnings	233.1	229.3	315.3	348.6	3
4	FA263192305	Intercompany accounts	-31.1	42.0	-28.5	18.3	4
5	FA103092005	Asset: Nonfinancial corporate business	262.6	257.2	324.8	396.5	5
6	FA763092000	U.S.-chartered depository institutions	17.6	-3.4	3.6	-1.2	6
7	FA513092003	Property-casualty insurance companies	6.8	14.6	-22.5	3.1	7
8	FA543092003	Life insurance companies	4.6	2.0	2.1	2.6	8
9	FA613092003	Finance companies	24.2	8.1	6.5	10.0	9
10	FA663092003	Brokers and dealers	13.3	10.9	13.3	8.4	10
<i>Foreign direct investment in U.S. (1):</i>							
11	FA103192005	Liab.: Nonfinancial corporate business	189.5	104.7	156.9	206.8	11
12	FA115114005	Nonfinancial noncorporate business	-0.2	0.1	0.1	0.2	12
13	FA753192003	Foreign banking offices in U.S.	24.8	16.6	9.3	17.9	13
14	FA513192003	Property-casualty insurance companies	14.9	2.4	3.0	-2.1	14
15	FA543192003	Life insurance companies	12.5	11.1	6.3	-10.0	15
16	FA613192003	Finance companies	12.2	12.8	18.0	10.2	16
17	FA663192003	Brokers and dealers	55.8	2.1	11.7	10.4	17
18	FA503192003	Funding corporations	0.6	0.6	0.6	0.6	18
19	FA263092001	Asset: Rest of the world	310.1	150.4	205.8	234.0	19
20	FA263092103	Equity	255.7	126.8	131.6	93.2	20
21	FA263092205	Reinvested earnings	39.1	21.7	67.5	87.4	21
22	FA263092303	Intercompany accounts	15.2	2.0	6.7	53.4	22
<i>Federal government equity in IBRD, etc.:</i>							
23	FA313092803	Liab.: Rest of the world	1.4	1.7	2.3	2.6	23
24	FA313092803	Asset: Federal government	1.4	1.7	2.3	2.6	24
<i>Federal Reserve Bank stock:</i>							
25	FA713164003	Liab.: Monetary authority	2.6	4.6	0.9	0.4	25
26	FA713164003	Asset: U.S.-chartered depository institutions	2.6	4.6	0.9	0.4	26
<i>Equity in govt.-sponsored enterprises:</i>							
27	FA403192405	Liab.: Government-sponsored enterprises	-4.2	0.0	-2.7	-5.9	27
28	FA103092405	Asset: Nonfin. corporate business (Fannie Mae and FCS)	-0.1	0.0	0.1	-0.0	28
29	FA113092405	Nonfinancial noncorporate (FCS)	1.2	-0.0	0.4	0.3	29
30	FA313092403	Federal government	0.0	0.0	0.0	0.0	30
31	FA763092405	U.S.-chartered depository institutions (FHLB)	-6.5	0.7	-3.0	-6.1	31
32	FA473092403	Credit unions (FHLB)	0.3	-0.4	-0.2	0.7	32
33	FA543092403	Life insurance companies (FHLB)	1.0	-0.3	-0.0	-0.8	33
<i>Holding company net transactions with subsidiaries:</i>							
34	FA763194735	Liab.: U.S.-chartered depository institutions	113.6	166.8	33.4	79.1	34
35	FA513194733	Property-casualty insurance companies	0.0	0.0	0.0	0.0	35
36	FA543194733	Life insurance companies	-12.5	9.3	22.2	9.3	36
37	FA613194733	Finance companies	-7.3	-23.3	-36.2	-20.4	37
38	FA663194735	Brokers and dealers	98.2	-173.1	-27.7	-11.7	38
39	FA263194735	Rest of the world	-9.1	23.5	10.6	26.4	39
40	FA733094703	Asset: Holding companies	183.0	3.1	2.4	82.7	40
<i>NFC investment in finance company subsidiaries:</i>							
41	FA103094105	Liab.: Finance companies	-1.1	-9.3	20.3	9.0	41
42	FA103094105	Asset: Nonfinancial corporate business	-1.1	-9.3	20.3	9.0	42
<i>Funding corporations' investment in subsidiaries:</i>							
43	FA753194503	Liab.: Foreign banking offices in U.S.	35.6	-73.5	-31.5	-33.7	43
44	FA663194505	Brokers and dealers	6.4	6.3	-23.8	50.4	44
45	FA503094505	Asset: Funding corporations	42.1	-67.2	-55.3	16.6	45
<i>Equity investment under Public-Private Inv. Program:</i>							
46	FA503194305	Liab.: Funding corporations	0.0	2.4	7.9	1.4	46
47	FA153094305	Asset: Households (2)	0.0	1.2	4.0	0.7	47
48	FA313094303	Federal government	0.0	1.2	4.0	0.7	48

(1) Direct investment is valued on a current-cost basis. Excludes capital gains and losses. Components of direct investment--equity, reinvested earnings, intercompany accounts--are not available before 1982.

(2) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

**F.230 Identified Miscellaneous Financial Claims - Part II**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<i>Nonofficial foreign currencies:</i>							
1	FA263191103	Liab.: Rest of the world	529.8	-543.3	-10.1	99.7	1
2	FA313091105	Asset: Federal government	0.0	0.2	0.1	-0.1	2
3	FA713091103	Monetary authority (1)	529.7	-543.5	-10.2	99.7	3
<i>Postal Savings System deposits:</i>							
4	FA313131003	Liab.: Federal government	0.0	0.0	0.0	0.0	4
5	FA313131003	Asset: Household sector	0.0	0.0	0.0	0.0	5
<i>Deposits at Federal Home Loan Banks:</i>							
6	FA403197033	Liab.: Government-sponsored enterprises	-5.4	0.4	-1.5	-1.8	6
7	FA403197033	Asset: U.S.-chartered depository institutions	-5.4	0.4	-1.5	-1.8	7
<i>Deferred and unpaid life insurance premiums:</i>							
8	FA543077003	Liab.: Household sector	3.2	-4.9	2.7	-0.4	8
9	FA543077003	Asset: Life insurance companies	3.2	-4.9	2.7	-0.4	9
<i>Life insurance company reserves:</i>							
10	FA543195005	Liab.: Life insurance companies	17.6	8.4	14.8	14.4	10
11	FA543195013	Accident and health	19.5	9.7	14.7	15.2	11
12	FA543195023	Policy dividend accumulation	-3.4	-1.1	0.4	-1.8	12
13	FA543195033	Contract claims	1.5	-0.1	-0.4	0.9	13
14	FA543195005	Asset: Household sector	17.6	8.4	14.8	14.4	14
<i>Policy payables:</i>							
15	FA513176003	Liab.: Property-casualty insurance companies	25.4	-5.0	6.3	35.2	15
16	FA153076005	Asset: Household sector	11.0	-5.1	3.2	13.2	16
17	FA103076005	Nonfinancial corporate business	10.9	-0.9	3.0	15.7	17
18	FA113076005	Nonfinancial noncorporate business	3.4	0.9	0.1	6.3	18
<i>Unallocated insurance company contracts:</i>							
19	FA573095405	Liab.: Life insurance companies	38.2	10.1	-4.4	-0.3	19
20	FA573095405	Asset: Private pension funds	38.2	10.1	-4.4	-0.3	20
<i>Pension fund contributions payable:</i>							
21	FA573074005	Liab.: Nonfinancial corporate business	0.7	2.5	-1.3	0.2	21
22	FA573074005	Asset: Private pension funds	0.7	2.5	-1.3	0.2	22
<i>Securities borrowed (net):</i>							
23	FA663097005	Liab.: Funding corporations	-353.2	-30.2	-123.5	-75.0	23
24	FA663097005	Asset: Brokers and dealers	-353.2	-30.2	-123.5	-75.0	24
<i>Nonmarketable government securities:</i>							
25	FA343150005	Liab.: Federal government	63.3	61.9	65.7	70.8	25
26	FA343150005	Asset: Federal government retirement funds	63.3	61.9	65.7	70.8	26
<i>Retiree health care funds (2):</i>							
27	FA313195105	Liab.: Federal government	26.5	16.6	22.5	18.5	27
28	FA313195105	Asset: Household sector	26.5	16.6	22.5	18.5	28

(1) Reciprocal currency arrangements (swap lines) with foreign central banks.

(2) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

**F.231 Unidentified Miscellaneous Financial Claims**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA893193005</b>	<b>Net change in liabilities</b>	<b>1012.5</b>	<b>-264.2</b>	<b>585.7</b>	<b>249.4</b>	<b>1</b>
2	FA103193005	Nonfinancial corporate business	365.3	-62.4	167.0	159.4	2
3	FA113193003	Nonfinancial noncorporate business	114.3	32.6	33.6	21.3	3
4	FA313193005	Federal government	-0.3	2.9	2.4	13.6	4
5	FA263193005	Rest of the world	-339.3	-70.5	225.9	-140.3	5
6	FA713193005	Monetary authority	-0.5	1.5	28.3	-27.1	6
7	FA763193005	U.S.-chartered depository institutions	-94.3	75.4	159.9	-23.8	7
8	FA753193005	Foreign banking offices in U.S.	489.1	-361.2	29.6	271.1	8
9	FA743193005	Banks in U.S.-affiliated areas	-3.8	4.3	-5.9	-3.9	9
10	FA473193005	Credit unions	1.1	14.7	-8.4	1.5	10
11	FA543193005	Life insurance companies	-9.0	-43.5	16.1	11.5	11
12	FA403193005	Government-sponsored enterprises	46.7	61.8	-63.9	-16.2	12
13	FA613193005	Finance companies	6.5	-71.5	-12.1	-29.0	13
14	FA643193005	REITs	-2.7	-13.8	14.9	8.5	14
15	FA663193005	Brokers and dealers	-231.1	183.1	60.5	-52.6	15
16	FA733193005	Holding companies	-163.8	-25.6	-68.2	-36.8	16
17	FA503193005	Funding corporations	834.3	8.1	5.9	92.3	17
<b>18</b>	<b>FA893093005</b>	<b>Net change in assets</b>	<b>-795.9</b>	<b>34.9</b>	<b>163.9</b>	<b>323.8</b>	<b>18</b>
19	FA103093005	Nonfinancial corporate business	-619.3	-139.6	155.7	211.3	19
20	FA113093005	Nonfinancial noncorporate business	102.9	-82.7	-78.7	-11.6	20
21	FA213093005	State and local governments	87.9	28.5	-15.6	-59.5	21
22	FA313093003	Federal government	-29.4	32.3	-9.8	-1.3	22
23	FA263093005	Rest of the world	-542.9	70.7	251.8	17.4	23
24	FA713093005	Monetary authority	0.5	49.6	18.0	43.1	24
25	FA763093005	U.S.-chartered depository institutions	93.1	25.8	-79.9	-61.0	25
26	FA753093005	Foreign banking offices in U.S.	364.3	-115.8	4.9	222.7	26
27	FA743093005	Banks in U.S.-affiliated areas	-1.0	-4.5	4.5	0.8	27
28	FA473093005	Credit unions	8.1	6.7	-8.5	-27.6	28
29	FA543093005	Life insurance companies	28.5	-19.3	-2.0	47.5	29
30	FA573093005	Private pension funds	-27.6	9.0	-27.2	-6.1	30
31	FA223093003	State and local govt. retirement funds	-0.0	0.5	0.7	1.2	31
32	FA633093005	Money market mutual funds	-43.1	11.3	7.7	5.8	32
33	FA653093003	Mutual funds	3.2	-5.1	-12.0	2.9	33
34	FA403093005	Government-sponsored enterprises	-42.6	1.2	29.3	-0.1	34
35	FA613093005	Finance companies	-2.8	18.2	-54.6	7.1	35
36	FA643093005	REITs	-0.8	-8.5	7.4	13.3	36
37	FA663093005	Brokers and dealers	-275.1	74.3	5.9	-35.7	37
38	FA733093005	Holding companies	100.1	82.3	-33.6	-46.2	38
39	FA903090005	Discrepancy	1808.3	-299.0	421.8	-74.4	39

**F.11 Sector Discrepancies**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA897005005</b>	<b>All sectors</b>	<b>889.0</b>	<b>71.7</b>	<b>407.2</b>	<b>-162.8</b>	<b>1</b>
2	FA157005005	Household sector	-203.7	17.6	-269.0	-564.9	2
3	FA107005005	Nonfinancial corporate business	934.9	-180.9	268.5	182.5	3
4	FA217005005	State and local governments	-19.4	-21.9	-31.2	-20.0	4
5	FA317005005	Federal government	86.8	-44.6	-62.2	-6.8	5
6	FA267005005	Rest of the world	-63.0	143.2	66.8	-87.7	6
7	FA797005005	Financial sectors	153.4	158.4	434.2	334.0	7
8	FA717005005	Monetary authority	-0.2	-6.0	-10.0	-1.3	8
9	FA767005005	U.S.-chartered depository institutions	24.0	289.7	306.4	177.8	9
10	FA757005005	Foreign banking offices in U.S.	-5.1	1.3	1.6	5.0	10
11	FA747005005	Banks in U.S.-affiliated areas	-0.5	6.2	-0.0	1.0	11
12	FA477005005	Credit unions	3.7	5.6	2.3	0.9	12
13	FA517005005	Property-casualty insurance companies	-0.6	-24.2	68.7	22.4	13
14	FA547005005	Life insurance companies	-59.4	-86.0	-23.5	-14.2	14
15	FA657005005	Mutual funds	-5.7	-10.6	-6.2	-16.2	15
16	FA407005005	Government-sponsored enterprises	107.8	52.4	57.5	64.9	16
17	FA677005005	Issuers of asset-backed securities	0.0	0.0	0.0	0.0	17
18	FA617005005	Finance companies	36.3	15.9	22.6	22.6	18
19	FA647005005	REITs	-5.8	-15.6	21.2	35.3	19
20	FA667005005	Brokers and dealers	71.9	-61.4	-9.2	34.2	20
21	FA737005005	Holding companies	-12.9	-8.9	2.8	1.5	21

**F.12 Instrument Discrepancies**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA907005005</b>	<b>All types</b>	<b>889.0</b>	<b>71.7</b>	<b>407.2</b>	<b>-162.8</b>	<b>1</b>
2	FA903012005	Treasury currency	-0.8	-4.4	-1.1	-0.7	2
3	FA903091005	Foreign deposits	-347.1	-74.3	6.5	23.9	3
4	FA904010005	Net interbank transactions	60.7	29.0	-19.4	30.1	4
5	FA902050005	Security RPs	-592.7	478.5	-71.0	-113.0	5
6	FA903020005	Mail floats	-5.2	-0.3	-1.1	0.8	6
7	FA903028003	State and local governments	0.0	0.0	0.0	0.0	7
8	FA903023005	Federal government	-3.3	0.7	0.0	-0.1	8
9	FA903029200	Private domestic	-2.0	-1.0	-1.1	0.9	9
10	FA903070005	Trade credit	27.2	103.0	110.2	27.7	10
11	FA903078005	Taxes payable	-64.0	-32.6	-10.5	-20.9	11
12	FA903090005	Miscellaneous	1808.3	-299.0	421.8	-74.4	12
13	FA906000105	Nonfinancial	2.6	-128.2	-28.3	-36.3	13
		<i>Nonfinancial components (sign reversed):</i>					
14	FA087005005	Statistical discrepancy (NIPA)	-2.4	118.3	23.3	31.9	14
15	FA836700003	Private wage accruals less disbursements	-5.0	5.0	0.0	0.0	15
16	FA156600075	Contr. for govt. soc. insur., U.S. affiliated areas	4.8	5.0	4.9	4.4	16

**L.1 Credit Market Debt Outstanding (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL894104005</b>	<b>Total credit market debt owed by:</b>	<b>53272.8</b>	<b>53171.2</b>	<b>53514.3</b>	<b>54459.5</b>	<b>1</b>
2	FL384104005	Domestic nonfinancial sectors	34441.1	35372.5	36790.7	38120.7	2
3	FL154104005	Household sector	13678.0	13403.0	13129.4	12925.6	3
4	FL104104005	Nonfinancial corporate business	7452.8	7222.4	7463.2	7998.6	4
5	FL114104005	Nonfinancial noncorporate business	4093.4	3973.3	3774.5	3757.7	5
6	FL214104005	State and local governments	2855.4	2968.4	3038.0	2985.3	6
7	FL314104005	Federal government	6361.5	7805.4	9385.6	10453.6	7
8	FL264104005	Rest of the world	1708.8	2090.3	2225.3	2276.7	8
9	FL794104005	Financial sectors	17122.9	15708.4	14498.3	14062.1	9
10	FL764104005	U.S.-chartered depository institutions	989.8	717.4	942.4	868.7	10
11	FL753169600	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	11
12	FL473169333	Credit unions	40.6	26.5	26.1	24.2	12
13	FL543169333	Life insurance companies	54.9	48.3	45.1	46.8	13
14	FL404104005	Government-sponsored enterprises	3181.9	2706.6	6434.5	6247.3	14
15	FL413065005	Agency- and GSE-backed mortgage pools	4961.4	5376.7	1139.5	1304.8	15
16	FL674190005	ABS issuers	4123.4	3308.1	2243.3	1987.8	16
17	FL614104005	Finance companies	1200.3	1044.1	1268.8	1274.8	17
18	FL644104005	REITs	367.4	317.4	315.2	343.4	18
19	FL664104005	Brokers and dealers	142.6	92.9	129.7	91.8	19
20	FL734104005	Holding companies	807.9	1253.7	1237.2	1220.8	20
21	FL504104005	Funding corporations	1252.8	816.8	716.4	651.8	21
<b>22</b>	<b>FL894104005</b>	<b>Total credit market assets held by:</b>	<b>53272.8</b>	<b>53171.2</b>	<b>53514.3</b>	<b>54459.5</b>	<b>22</b>
23	FL384004005	Domestic nonfinancial sectors	6906.8	7412.0	7922.4	7155.6	23
24	FL154004005	Household sector	4900.0	5185.7	5565.6	4905.2	24
25	FL104004005	Nonfinancial corporate business	214.0	221.6	237.0	222.1	25
26	FL114004005	Nonfinancial noncorporate business	95.8	89.1	85.7	85.3	26
27	FL214004005	State and local governments	1330.6	1253.8	1287.3	1196.8	27
28	FL314004005	Federal government	366.4	661.8	746.9	746.2	28
29	FL264004005	Rest of the world	7504.6	7723.4	8497.0	9127.4	29
30	FL794004005	Financial sectors	38861.4	38035.7	37094.9	38176.6	30
31	FL714004005	Monetary authority	986.0	1987.7	2259.2	2635.6	31
32	FL764004005	U.S.-chartered depository institutions	9442.9	9131.1	9341.5	9468.4	32
33	FL754004005	Foreign banking offices in U.S.	1063.8	777.9	747.1	784.9	33
34	FL744004005	Banks in U.S.-affiliated areas	90.9	88.1	68.9	64.0	34
35	FL474004005	Credit unions	697.8	731.0	755.6	790.8	35
36	FL514004005	Property-casualty insurance companies	853.4	886.7	890.6	918.1	36
37	FL544004005	Life insurance companies	2882.8	3022.6	3174.2	3297.9	37
38	FL574004005	Private pension funds	951.4	1063.0	1122.4	1171.4	38
39	FL224004005	State and local govt. retirement funds	833.5	824.7	816.5	834.8	39
40	FL344004005	Federal government retirement funds	123.3	130.7	141.5	161.6	40
41	FL634004005	Money market mutual funds	2675.0	2031.0	1621.0	1628.2	41
42	FL654004005	Mutual funds	2276.4	2657.2	3031.4	3458.9	42
43	FL554004005	Closed-end funds	130.5	141.1	146.3	145.1	43
44	FL564004005	Exchange-traded funds	57.1	103.0	132.7	178.8	44
45	FL404004005	Government-sponsored enterprises	3037.5	2699.7	6333.1	6133.3	45
46	FL413065005	Agency- and GSE-backed mortgage pools	4961.4	5376.7	1139.5	1304.8	46
47	FL674004005	ABS issuers	4025.1	3244.5	2191.5	1940.2	47
48	FL614004005	Finance companies	1734.4	1516.7	1443.9	1397.3	48
49	FL644004005	REITs	177.6	168.9	206.0	308.9	49
50	FL664004005	Brokers and dealers	717.4	525.3	557.5	567.2	50
51	FL734004005	Holding companies	73.0	75.8	97.9	101.1	51
52	FL504004005	Funding corporations	1070.1	852.2	876.6	885.4	52

(1) Excludes corporate equities and mutual fund shares.



**L.2 Credit Market Debt Owed by Nonfinancial Sectors**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL384104005</b>	<b>Domestic</b>	<b>34441.1</b>	<b>35372.5</b>	<b>36790.7</b>	<b>38120.7</b>	<b>1</b>
2	FL384104005	By instrument	34441.1	35372.5	36790.7	38120.7	2
3	FL103169100	Commercial paper	131.5	58.4	82.9	116.3	3
4	FL313161505	Treasury securities	6338.2	7781.9	9361.5	10428.3	4
5	FL313161705	Agency- and GSE-backed securities	23.3	23.5	24.2	25.3	5
6	FL383162005	Municipal securities	3517.2	3672.5	3772.1	3719.4	6
7	FL103163003	Corporate bonds	3881.0	4268.6	4691.4	5076.0	7
8	FL383168005	Depository institution loans n.e.c.	1852.6	1500.2	1465.5	1542.6	8
9	FL383169005	Other loans and advances	1688.2	1458.4	1302.5	1373.7	9
10	FL383165005	Mortgages	14460.3	14170.3	13545.3	13207.7	10
11	FL383165105	Home	11082.8	10880.7	10413.1	10158.0	11
12	FL383165405	Multifamily residential	814.5	820.2	807.7	802.6	12
13	FL383165505	Commercial	2428.4	2338.0	2183.3	2101.1	13
14	FL893065603	Farm	134.7	131.3	141.2	146.0	14
15	FL153166000	Consumer credit	2548.9	2438.7	2545.3	2631.5	15
16	FL384104005	By sector	34441.1	35372.5	36790.7	38120.7	16
17	FL154104005	Household sector	13678.0	13403.0	13129.4	12925.6	17
18	FL144104005	Nonfinancial business	11546.1	11195.7	11237.7	11756.3	18
19	FL104104005	Corporate	7452.8	7222.4	7463.2	7998.6	19
20	FL114104005	Noncorporate	4093.4	3973.3	3774.5	3757.7	20
21	FL214104005	State and local governments	2855.4	2968.4	3038.0	2985.3	21
22	FL314104005	Federal government	6361.5	7805.4	9385.6	10453.6	22
<b>23</b>	<b>FL264104005</b>	<b>Foreign credit market debt held in U.S.</b>	<b>1708.8</b>	<b>2090.3</b>	<b>2225.3</b>	<b>2276.7</b>	<b>23</b>
24	FL263169105	Commercial paper	342.0	401.3	398.6	345.1	24
25	FL263163003	Bonds	1237.3	1570.3	1689.5	1763.8	25
26	FL263168005	Depository institution loans n.e.c.	107.9	96.8	115.1	144.3	26
27	FL263169005	Other loans and advances	21.6	21.9	22.1	23.5	27
<b>28</b>	<b>FL394104005</b>	<b>Domestic and foreign</b>	<b>36149.9</b>	<b>37462.8</b>	<b>39016.0</b>	<b>40397.4</b>	<b>28</b>

**L.3 Credit Market Debt Owed by Financial Sectors**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL794104005</b>	<b>By instrument</b>	<b>17122.9</b>	<b>15708.4</b>	<b>14498.3</b>	<b>14062.1</b>	<b>1</b>
2	FL793169175	Open market paper	1125.8	677.6	575.9	507.8	2
3	FL403161705	GSE issues	3181.9	2706.6	6434.5	6247.3	3
4	FL413065005	Agency- and GSE-backed mortgage pool sec.	4961.4	5376.7	1139.5	1304.8	4
5	FL793163005	Corporate bonds	6000.3	5738.0	5334.5	5013.0	5
6	FL793168005	Depository institution loans n.e.c.	789.5	424.7	373.7	399.9	6
7	FL793169005	Other loans and advances	900.5	617.9	473.2	413.1	7
8	FL643165005	Mortgages	163.5	166.9	167.1	176.2	8
<b>9</b>	<b>FL794104005</b>	<b>By sector</b>	<b>17122.9</b>	<b>15708.4</b>	<b>14498.3</b>	<b>14062.1</b>	<b>9</b>
10	FL764104005	U.S.-chartered depository institutions	989.8	717.4	942.4	868.7	10
11	FL753169600	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	11
12	FL473169333	Credit unions	40.6	26.5	26.1	24.2	12
13	FL543169333	Life insurance companies	54.9	48.3	45.1	46.8	13
14	FL404104005	Government-sponsored enterprises	3181.9	2706.6	6434.5	6247.3	14
15	FL413065005	Agency- and GSE-backed mortgage pools	4961.4	5376.7	1139.5	1304.8	15
16	FL674190005	ABS issuers	4123.4	3308.1	2243.3	1987.8	16
17	FL614104005	Finance companies	1200.3	1044.1	1268.8	1274.8	17
18	FL644104005	REITs	367.4	317.4	315.2	343.4	18
19	FL664104005	Brokers and dealers	142.6	92.9	129.7	91.8	19
20	FL734104005	Holding companies	807.9	1253.7	1237.2	1220.8	20
21	FL504104005	Funding corporations	1252.8	816.8	716.4	651.8	21

**L.4 Credit Market Debt, All Sectors, by Instrument**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL894104005</b>	<b>Total</b>	<b>53272.8</b>	<b>53171.2</b>	<b>53514.3</b>	<b>54459.5</b>	<b>1</b>
2	FL893169175	Open market paper	1599.3	1137.4	1057.5	969.2	2
3	FL313161505	Treasury securities	6338.2	7781.9	9361.5	10428.3	3
4	FL893161705	Agency- and GSE-backed securities	8166.7	8106.8	7598.2	7577.4	4
5	FL383162005	Municipal securities	3517.2	3672.5	3772.1	3719.4	5
6	FL893163005	Corporate and foreign bonds	11118.5	11576.9	11715.3	11852.7	6
7	FL793068005	Depository institution loans n.e.c.	2750.0	2021.7	1954.3	2086.8	7
8	FL893169005	Other loans and advances	2610.2	2098.1	1797.8	1810.3	8
9	FL893065005	Mortgages	14623.8	14337.1	13712.4	13383.8	9
10	FL153166000	Consumer credit	2548.9	2438.7	2545.3	2631.5	10
		<i>Memo:</i>					
		<i>Selected claims not included above:</i>					
11	FL893064105	Corporate equities	15640.5	20123.2	23411.4	22825.9	11
12	FL654090005	Mutual fund shares	5435.3	6961.6	7934.5	8000.5	12

**L.5 Total Liabilities and Its Relation to Total Financial Assets**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL894104005</b>	<b>Total credit market debt (from table L.4)</b>	<b>53272.8</b>	<b>53171.2</b>	<b>53514.3</b>	<b>54459.5</b>	<b>1</b>
2	FL893111005	U.S. official reserve assets	74.2	175.1	175.8	183.8	2
3	FL713014003	SDR certificates	2.2	5.2	5.2	5.2	3
4	FL313112003	Treasury currency	26.6	26.2	25.9	25.9	4
5	FL263191003	Foreign deposits	946.7	840.6	866.5	834.1	5
6	FL794110005	Net interbank liabilities	1922.9	1325.5	1147.7	1984.6	6
7	FL793120005	Checkable deposits and currency	2101.3	2093.4	2359.8	2594.3	7
8	FL703131005	Small time and savings deposits	5749.3	6326.5	6624.9	7202.2	8
9	FL703135005	Large time deposits	2191.6	1989.8	1807.5	1603.0	9
10	FL634090005	Money market fund shares	3757.3	3258.3	2755.3	2642.5	10
11	FL792150005	Security RPs	1238.2	1488.4	1272.3	1140.7	11
12	FL654090005	Mutual fund shares	5435.3	6961.6	7934.5	8000.5	12
13	FL893167005	Security credit	1128.5	1091.2	1214.8	1312.1	13
14	FL883140005	Life insurance reserves	1179.8	1242.1	1278.3	1352.0	14
15	FL153050005	Pension fund reserves	10409.6	11914.9	13090.7	13152.3	15
16	FL893170005	Trade payables	3228.0	3204.9	3383.3	3603.6	16
17	FL893178005	Taxes payable	44.0	40.6	50.5	64.8	17
18	FL893190005	Miscellaneous	20091.3	20024.7	20503.3	20871.4	18
<b>19</b>	<b>FL894190005</b>	<b>Total liabilities</b>	<b>112799.3</b>	<b>115180.1</b>	<b>118010.7</b>	<b>121032.5</b>	<b>19</b>
		<i>+ Financial assets not included in liabilities:</i>					
20	FL883011203	Gold	11.0	11.0	11.0	11.0	20
21	FL893064105	Corporate equities	15640.5	20123.2	23411.4	22825.9	21
22	FL152090205	Household equity in noncorp. bus.	7727.1	6459.6	6990.0	7512.0	22
		<i>- Liabilities not identified as assets:</i>					
23	FL903012005	Treasury currency	-12.1	-16.5	-17.6	-18.3	23
24	FL903091005	Foreign deposits	735.8	661.5	668.0	691.8	24
25	FL904010005	Net interbank transactions	-17.5	5.1	-17.7	-5.3	25
26	FL902050005	Security RPs	68.0	458.3	357.5	249.8	26
27	FL903078005	Taxes payable	-193.3	-204.4	-198.5	-199.1	27
28	FL903090005	Miscellaneous	-5304.5	-5674.2	-5837.3	-6862.1	28
		<i>- Floats not included in assets:</i>					
29	FL903028003	Checkable deposits: State and local govt.	0.0	0.0	0.0	0.0	29
30	FL903023005	Federal govt.	1.2	2.0	2.5	2.5	30
31	FL903029200	Private domestic	5.3	4.2	3.2	4.1	31
32	FL903070005	Trade credit	236.0	339.0	452.9	480.6	32
<b>33</b>	<b>FL894090005</b>	<b>Totals identified to sectors as assets</b>	<b>140659.1</b>	<b>146199.1</b>	<b>153010.2</b>	<b>157037.5</b>	<b>33</b>

**L.10 Assets and Liabilities of the Personal Sector (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL174090005</b>	<b>Total financial assets</b>	<b>38785.6</b>	<b>42835.0</b>	<b>46092.8</b>	<b>46336.0</b>	<b>1</b>
2	FL153091003	Foreign deposits	56.9	50.5	52.1	50.1	2
3	FL173020005	Checkable deposits and currency	869.0	913.4	938.3	1230.0	3
4	FL173030005	Time and savings deposits	6476.8	6585.2	6702.0	7083.3	4
5	FL173034005	Money market fund shares	1657.2	1386.8	1200.5	1184.8	5
6	FL174023005	Securities	13923.4	16704.7	18841.7	18218.3	6
7	FL163069103	Open market paper	6.0	34.6	63.4	58.2	7
8	FL313161400	U.S. savings bonds	194.0	191.2	187.9	185.2	8
9	FL173061105	Treasury bills and other Treasury securities	62.7	617.2	946.2	479.6	9
10	FL153061705	Agency- and GSE-backed securities	748.6	167.1	169.4	134.4	10
11	FL173062005	Municipal securities	1741.9	1871.6	1930.9	1868.9	11
12	FL153063005	Corporate and foreign bonds	2062.7	2227.0	2200.6	2125.1	12
13	FL153064105	Corporate equities (2)	5764.8	7434.9	8737.7	8721.9	13
14	FL153064205	Mutual fund shares	3342.7	4161.1	4605.7	4645.0	14
15	FL153040005	Life insurance reserves	1049.8	1109.2	1137.2	1203.6	15
16	FL153050005	Pension fund reserves	10409.6	11914.9	13090.7	13152.3	16
17	FL543150005	Life insurance companies	2184.6	2323.0	2504.7	2556.6	17
18	FL573150005	Private pension funds	4588.0	5507.4	6136.6	6118.2	18
19	FL363150005	Governments	3637.0	4084.5	4449.4	4477.5	19
20	FL173099005	Miscellaneous and other assets	4342.9	4170.3	4130.3	4213.6	20
<b>21</b>	<b>FL174190005</b>	<b>Total liabilities</b>	<b>19901.1</b>	<b>19590.4</b>	<b>19227.0</b>	<b>19000.2</b>	<b>21</b>
22	FL173165105	Home mortgages	11050.1	10860.3	10399.5	10147.8	22
23	FL173165205	Other mortgages	2529.9	2551.8	2451.0	2397.3	23
24	FL153166000	Consumer credit	2548.9	2438.7	2545.3	2631.5	24
25	FL153169405	Policy loans	120.4	121.1	124.5	126.9	25
26	FL153167005	Security credit	164.8	203.0	278.2	238.5	26
27	FL173199005	Other liabilities	3487.1	3415.5	3428.5	3458.2	27

(1) Combined statement for households and nonprofit organizations and nonfinancial noncorporate business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 14) and life insurance and pension reserves (lines 15, 16, 17, and 18).

**L.100 Households and Nonprofit Organizations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL154090005</b>	<b>Total financial assets</b>	<b>42810.1</b>	<b>45690.2</b>	<b>49614.7</b>	<b>50390.0</b>	<b>1</b>
2	FL154000025	Deposits	8107.1	7969.1	7963.1	8620.5	2
3	FL153091003	Foreign deposits	56.9	50.5	52.1	50.1	3
4	FL153020005	Checkable deposits and currency	349.6	373.6	418.8	711.0	4
5	FL153030005	Time and savings deposits	6118.8	6231.9	6362.5	6745.1	5
6	FL153034005	Money market fund shares	1581.8	1313.1	1129.7	1114.2	6
7	FL154004005	Credit market instruments	4900.0	5185.7	5565.6	4905.2	7
8	FL163069103	Open market paper	6.0	34.6	63.4	58.2	8
9	FL153061505	Treasury securities	204.9	762.3	1089.7	620.7	9
10	FL313161400	Savings bonds	194.0	191.2	187.9	185.2	10
11	FL153061105	Bills and other Treasury securities	10.9	571.1	901.8	435.5	11
12	FL153061705	Agency- and GSE-backed securities	748.6	167.1	169.4	134.4	12
13	FL153062005	Municipal securities	1737.0	1866.5	1926.0	1864.1	13
14	FL153063005	Corporate and foreign bonds	2062.7	2227.0	2200.6	2125.1	14
15	FL153069803	Other loans and advances (2)	29.7	26.8	26.2	23.4	15
16	FL153065005	Mortgages	111.1	101.4	90.3	79.5	16
17	FL153064105	Corporate equities (3)	5764.8	7434.9	8737.7	8721.9	17
18	FL153064205	Mutual fund shares	3342.7	4161.1	4605.7	4645.0	18
19	FL153067005	Security credit	742.7	668.6	694.3	752.3	19
20	FL153040005	Life insurance reserves	1049.8	1109.2	1137.2	1203.6	20
21	FL153050005	Pension fund reserves	10409.6	11914.9	13090.7	13152.3	21
22	FL152090205	Equity in noncorporate business	7727.1	6459.6	6990.0	7512.0	22
23	FL153090005	Miscellaneous assets	766.3	787.1	830.5	877.2	23
<b>24</b>	<b>FL154190005</b>	<b>Total liabilities</b>	<b>14106.6</b>	<b>13880.8</b>	<b>13706.5</b>	<b>13476.6</b>	<b>24</b>
25	FL154104005	Credit market instruments	13678.0	13403.0	13129.4	12925.6	25
26	FL153165105	Home mortgages (4)	10509.1	10360.9	9941.9	9712.7	26
27	FL153166000	Consumer credit	2548.9	2438.7	2545.3	2631.5	27
28	FL163162003	Municipal securities	259.5	265.4	263.2	255.5	28
29	FL153168005	Depository institution loans n.e.c. (5)	26.4	10.2	61.0	12.4	29
30	FL153169005	Other loans and advances	133.2	133.7	136.1	138.1	30
31	FL163165505	Commercial mortgages	200.9	194.0	181.9	175.4	31
32	FL153167005	Security credit	164.8	203.0	278.2	238.5	32
33	FL163170003	Trade payables	236.7	252.7	274.1	288.2	33
34	FL543077003	Deferred and unpaid life insurance premiums	27.0	22.1	24.7	24.3	34

(1) Sector includes domestic hedge funds, private equity funds, and personal trusts. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(3) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 18) and life insurance and pension reserves (lines 20 and 21).

(4) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 23.

(5) Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF), shown on table L.108, line 19.

**L.101 Nonfinancial Business (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL144090005</b>	<b>Total financial assets</b>	<b>16630.8</b>	<b>16932.5</b>	<b>17475.3</b>	<b>18305.3</b>	<b>1</b>
2	FL103091003	Foreign deposits	24.7	31.5	40.6	33.6	2
3	FL143020005	Checkable deposits and currency	550.0	710.3	764.2	831.6	3
4	FL143030005	Time and savings deposits	740.0	842.1	888.2	912.5	4
5	FL143034005	Money market fund shares	786.0	715.4	555.6	522.6	5
6	FL102050003	Security RPs	7.2	7.9	12.1	12.9	6
7	FL144004005	Credit market instruments	309.8	310.7	322.7	307.4	7
8	FL103069100	Commercial paper	57.3	56.0	68.0	59.4	8
9	FL143061105	Treasury securities	82.3	89.1	92.4	92.0	9
10	FL103061703	Agency- and GSE-backed securities	10.2	14.3	16.0	15.9	10
11	FL143062005	Municipal securities	31.1	32.2	28.8	24.3	11
12	FL143065005	Mortgages	72.8	67.5	64.4	62.7	12
13	FL143066005	Consumer credit	56.3	51.7	53.1	53.1	13
14	FL103064203	Mutual fund shares	106.2	161.9	186.6	167.5	14
15	FL143070005	Trade receivables	2607.3	2552.4	2625.9	2806.9	15
16	FL143090005	Miscellaneous assets	11499.7	11600.4	12079.3	12710.4	16
<b>17</b>	<b>FL144190005</b>	<b>Total liabilities</b>	<b>19019.5</b>	<b>18608.1</b>	<b>18741.9</b>	<b>19116.5</b>	<b>17</b>
18	FL144104005	Credit market instruments	11546.1	11195.7	11237.7	11756.3	18
19	FL103169100	Commercial paper	131.5	58.4	82.9	116.3	19
20	FL103162000	Municipal securities	415.0	452.2	485.4	493.9	20
21	FL103163003	Corporate bonds	3881.0	4268.6	4691.4	5076.0	21
22	FL143168005	Depository institution loans n.e.c.	1826.1	1490.1	1404.6	1530.2	22
23	FL143169005	Other loans and advances	1542.3	1311.1	1152.0	1220.3	23
24	FL143165005	Mortgages	3750.3	3615.3	3421.5	3319.6	24
25	FL143170005	Trade payables	2053.4	1975.8	2112.1	2287.8	25
26	FL143178005	Taxes payable	145.1	135.6	137.8	142.3	26
27	FL143190005	Miscellaneous liabilities	5274.9	5301.0	5254.3	4930.1	27

(1) Combined statement for nonfinancial corporate business and nonfinancial noncorporate business.

**L.102 Nonfinancial Corporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL104090005</b>	<b>Total financial assets</b>	<b>12937.7</b>	<b>13340.1</b>	<b>14021.0</b>	<b>14860.4</b>	<b>1</b>
2	FL103091003	Foreign deposits	24.7	31.5	40.6	33.6	2
3	FL103020005	Checkable deposits and currency	30.6	170.5	244.7	312.6	3
4	FL103030003	Time and savings deposits	381.9	488.8	548.7	574.3	4
5	FL103034003	Money market fund shares	710.6	641.7	484.8	452.0	5
6	FL102050003	Security RPs	7.2	7.9	12.1	12.9	6
7	FL104004005	Credit market instruments	214.0	221.6	237.0	222.1	7
8	FL103069100	Commercial paper	57.3	56.0	68.0	59.4	8
9	FL103061103	Treasury securities	30.5	43.0	48.0	47.8	9
10	FL103061703	Agency- and GSE-backed securities	10.2	14.3	16.0	15.9	10
11	FL103062003	Municipal securities	26.2	27.1	23.9	19.5	11
12	FL103065003	Mortgages	33.6	29.5	28.0	26.4	12
13	FL103066005	Consumer credit	56.3	51.7	53.1	53.1	13
14	FL103064203	Mutual fund shares	106.2	161.9	186.6	167.5	14
15	FL103070005	Trade receivables	2084.6	2056.0	2148.9	2332.0	15
16	FL103090005	Miscellaneous assets	9377.9	9560.4	10117.5	10753.4	16
17	FL103092005	U.S. direct investment abroad (1)	3011.1	3219.1	3434.7	3794.6	17
18	FL103076005	Insurance receivables	311.1	310.2	313.2	328.7	18
19	FL103092405	Equity in GSEs	0.4	0.5	0.6	0.5	19
20	FL103094105	Investment in finance company subs.	80.5	71.2	62.5	71.5	20
21	FL103093005	Other	5974.8	5959.4	6306.4	6557.9	21
<b>22</b>	<b>FL104190005</b>	<b>Total liabilities</b>	<b>13225.0</b>	<b>12898.5</b>	<b>13221.4</b>	<b>13592.8</b>	<b>22</b>
23	FL104104005	Credit market instruments	7452.8	7222.4	7463.2	7998.6	23
24	FL103169100	Commercial paper	131.5	58.4	82.9	116.3	24
25	FL103162000	Municipal securities (2)	415.0	452.2	485.4	493.9	25
26	FL103163003	Corporate bonds (1)	3881.0	4268.6	4691.4	5076.0	26
27	FL103168005	Depository institution loans n.e.c.	780.0	546.0	530.9	604.1	27
28	FL103169005	Other loans and advances (3)	1364.9	1139.1	977.9	1045.7	28
29	FL103165005	Mortgages	880.3	758.1	694.7	662.6	29
30	FL103170005	Trade payables	1672.7	1587.5	1743.2	1920.3	30
31	FL103178000	Taxes payable	39.0	35.7	42.9	47.8	31
32	FL103190005	Miscellaneous liabilities	4060.5	4052.9	3972.2	3626.0	32
33	FL103192005	Foreign direct investment in U.S.	2050.3	1986.4	2119.9	2361.1	33
34	FL573074005	Pension fund contributions payable	47.9	50.5	49.2	49.4	34
35	FL103193005	Other	1962.3	2016.0	1803.1	1215.5	35
		Memo:					
36	FL103075005	Trade receivables net of payables	411.9	468.5	405.8	411.6	36
37	FL103164103	Market value of equities	10016.6	12494.6	14423.3	14517.4	37
38	FL104120005	Securities and mortgages	5176.3	5478.9	5871.5	6232.5	38
39	FL104140005	Loans and short-term paper	2276.5	1743.5	1591.7	1766.1	39
40	FL104150005	Total short-term liabilities (4)	3988.1	3366.7	3377.7	3734.3	40
41	FL104001005	Total liquid assets (5)	1385.2	1642.6	1673.5	1695.5	41
		<i>Analytical measures (percent)</i>					
42	FL104120006	Long-term debt/credit market debt	69.5	75.9	78.7	77.9	42
43	FL104140006	Short-term debt/credit market debt	30.5	24.1	21.3	22.1	43
44	FL104001006	Liquid assets/short-term liabilities	34.7	48.8	49.5	45.4	44

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(3) Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table L.216.

(4) Sum of lines 24, 27, 28, 30, and 31. Includes loans due in more than one year and excludes current maturities of bonds and mortgages.

(5) Sum of lines 2 through 6, lines 8 through 11, and line 14.

**L.103 Nonfinancial Noncorporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL114090005</b>	<b>Total financial assets</b>	<b>3693.2</b>	<b>3592.3</b>	<b>3454.3</b>	<b>3444.9</b>	<b>1</b>
2	FL113020005	Checkable deposits and currency	519.4	539.8	519.5	519.0	2
3	FL113030003	Time and savings deposits	358.1	353.3	339.5	338.1	3
4	FL113034003	Money market fund shares	75.4	73.7	70.8	70.5	4
5	FL114004005	Credit market instruments	95.8	89.1	85.7	85.3	5
6	FL113061003	Treasury securities	51.8	46.1	44.3	44.2	6
7	FL113062003	Municipal securities	4.9	5.1	4.9	4.9	7
8	FL113065005	Mortgages	39.1	37.9	36.4	36.3	8
9	FL113066003	Consumer credit	0.0	0.0	0.0	0.0	9
10	FL113070003	Trade receivables	522.7	496.3	476.9	475.0	10
11	FL113090005	Miscellaneous assets	2121.8	2040.0	1961.9	1957.0	11
12	FL113076005	Insurance receivables	111.5	112.4	112.6	119.0	12
13	FL113092405	Equity investment in GSEs (1)	6.4	6.3	6.7	7.0	13
14	FL113093005	Other	2003.9	1921.3	1842.6	1831.0	14
<b>15</b>	<b>FL114190005</b>	<b>Total liabilities</b>	<b>5794.5</b>	<b>5709.6</b>	<b>5520.5</b>	<b>5523.7</b>	<b>15</b>
16	FL114104005	Credit market instruments	4093.4	3973.3	3774.5	3757.7	16
17	FL113168005	Depository institution loans n.e.c.	1046.1	944.1	873.7	926.0	17
18	FL113169005	Other loans and advances	177.4	172.0	174.1	174.7	18
19	FL113165005	Mortgages	2869.9	2857.2	2726.8	2657.0	19
20	FL113170005	Trade payables	380.7	388.3	368.9	367.4	20
21	FL113178003	Taxes payable	106.2	99.9	95.0	94.5	21
22	FL113190005	Miscellaneous liabilities	1214.3	1248.1	1282.1	1304.1	22

(1) Equity in the Farm Credit System.

**L.104 State and Local Governments (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL214090005</b>	<b>Total financial assets</b>	<b>2356.8</b>	<b>2346.7</b>	<b>2331.2</b>	<b>2192.0</b>	<b>1</b>
2	FL213020005	Checkable deposits and currency	65.6	84.9	91.5	107.4	2
3	FL213030005	Time and savings deposits	265.1	275.9	275.5	293.5	3
4	FL213034003	Money market fund shares	113.3	122.0	129.7	126.3	4
5	FL212050003	Security RPs	117.2	113.2	107.9	99.6	5
6	FL214004005	Credit market instruments	1330.6	1253.8	1287.3	1196.8	6
7	FL213069103	Open market paper	57.4	-16.0	44.1	68.0	7
8	FL213061105	Treasury securities	526.7	547.2	538.7	485.2	8
9	FL213061703	Agency- and GSE-backed securities	431.4	399.7	383.7	336.7	9
10	FL213062003	Municipal securities	9.4	10.3	11.1	10.9	10
11	FL213063003	Corporate and foreign bonds	137.8	140.6	142.1	135.2	11
12	FL213065005	Mortgages	167.9	172.1	167.7	160.8	12
13	FL213064103	Corporate equities	60.5	80.7	77.7	72.0	13
14	FL213064203	Mutual fund shares	36.1	37.5	38.6	37.1	14
15	FL213070003	Trade receivables	47.6	29.0	9.7	0.0	15
16	FL213078005	Taxes receivable	117.9	111.1	104.7	110.0	16
17	FL213093005	Miscellaneous assets	203.1	238.5	208.6	149.2	17
<b>18</b>	<b>FL214190005</b>	<b>Total liabilities</b>	<b>3448.1</b>	<b>3600.7</b>	<b>3710.3</b>	<b>3697.8</b>	<b>18</b>
19	FL214104005	Credit market instruments	2855.4	2968.4	3038.0	2985.3	19
20	FL213162005	Municipal securities	2842.7	2954.9	3023.6	2970.0	20
21	FL213162400	Short-term (2)	55.8	63.6	63.0	52.3	21
22	FL213162200	Long-term	2786.9	2891.3	2960.6	2917.6	22
23	FL213169203	U.S. government loans	12.7	13.5	14.4	15.3	23
24	FL213170003	Trade payables	592.7	632.3	672.3	712.5	24

(1) Data for employee retirement funds are shown in table L.117.

(2) Debt with original maturity of 13 months or less.



**L.105 Federal Government**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL314090005</b>	<b>Total financial assets</b>	<b>1261.5</b>	<b>1342.7</b>	<b>1564.8</b>	<b>1338.6</b>	<b>1</b>
2	FL313011005	U.S. official reserve assets	41.9	94.6	95.4	103.9	2
3	FL313020005	Checkable deposits and currency	368.0	193.6	342.1	84.3	3
4	FL313030005	Time and savings deposits	1.6	1.9	2.0	1.7	4
5	FL314004005	Credit market instruments	366.4	661.8	746.9	746.2	5
6	FL313061703	Agency- and GSE-backed securities	54.4	196.4	149.2	31.1	6
7	FL313063763	Corporate and foreign bonds	0.0	0.6	0.9	0.8	7
8	FL313069005	Other loans and advances	111.8	177.9	181.4	186.3	8
9	FL313065005	Mortgages	95.8	108.4	106.6	110.6	9
10	FL313066220	Consumer credit (1)	104.3	178.6	308.8	417.4	10
11	FL313064105	Corporate equities (2)	188.7	67.4	49.9	57.8	11
12	FL313070000	Trade receivables	64.7	43.6	42.9	47.7	12
13	FL313078005	Taxes receivable	119.4	133.9	144.3	153.9	13
14	FL313090005	Miscellaneous assets	110.8	145.8	141.4	143.1	14
<b>15</b>	<b>FL314190005</b>	<b>Total liabilities</b>	<b>7888.4</b>	<b>9405.9</b>	<b>11079.8</b>	<b>12258.8</b>	<b>15</b>
16	FL313111303	SDR allocations	7.5	55.4	54.4	54.2	16
17	FL713014003	SDR certificates	2.2	5.2	5.2	5.2	17
18	FL313112003	Treasury currency	26.6	26.2	25.9	25.9	18
19	FL314104005	Credit market instruments	6361.5	7805.4	9385.6	10453.6	19
20	FL313161400	Savings bonds	194.0	191.2	187.9	185.2	20
21	FL313161113	Treasury bills	1861.2	1787.9	1768.9	1519.5	21
22	FL313161125	Other Treasury securities	4283.0	5802.8	7404.7	8723.7	22
23	FL313161705	Budget agency securities	23.3	23.5	24.2	25.3	23
24	FL313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	24
25	FL313170005	Trade payables	260.8	204.6	210.8	231.9	25
26	FL313140003	Insurance reserves	46.4	47.5	48.4	49.7	26
27	FL313190005	Miscellaneous liabilities (3)	1183.5	1261.6	1349.4	1438.3	27
28	FL343150005	Nonmarketable securities held by pension plans	1015.3	1077.2	1142.9	1213.7	28
29	FL313190015	Other	168.2	184.4	206.5	224.6	29

(1) Includes loans originated by the Department of Education under the Federal Direct Loan Program, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions and finance companies.

(2) Corporate equities purchased from financial businesses under the Troubled Asset Relief Program (TARP) and from GSEs at market price.

(3) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

**L.106 Rest of the World**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL264090005</b>	<b>Total financial assets</b>	<b>15239.6</b>	<b>15806.6</b>	<b>17405.5</b>	<b>18801.8</b>	<b>1</b>
2	FL313111303	SDR allocations	7.5	55.4	54.4	54.2	2
3	FL264016005	Net interbank assets	464.5	194.0	145.9	367.3	3
4	FL263020005	U.S. checkable deposits and currency	370.1	361.0	390.5	472.3	4
5	FL263030005	U.S. time deposits	273.1	230.0	246.9	280.0	5
6	FL263034003	Money market fund shares	69.7	76.9	69.8	64.3	6
7	FL262050003	Security RPs (net)	114.9	31.0	-96.1	-44.9	7
8	FL264004005	Credit market instruments	7504.6	7723.4	8497.0	9127.4	8
9	FL263069103	Open market paper	232.9	191.5	191.0	190.7	9
10	FL263061105	Treasury securities	3253.0	3670.6	4466.6	5071.1	10
11	FL263061130	Official	2400.5	2879.6	3364.8	3653.1	11
12	FL263061140	Private	852.5	791.0	1101.8	1418.1	12
13	FL263061705	Agency- and GSE-backed securities	1406.9	1154.9	1084.0	1079.9	13
14	FL263061713	Official	940.5	749.0	661.2	648.2	14
15	FL263061723	Private	466.4	405.9	422.8	431.7	15
16	FL263062003	Municipal securities	50.5	58.7	71.7	82.7	16
17	FL263063005	U.S. corporate bonds (1)	2354.0	2465.3	2523.3	2500.5	17
18	FL263069500	Loans to U.S. corporate business	207.3	182.5	160.4	202.5	18
19	FL263064105	U.S. corporate equities	1806.6	2477.2	2962.1	2973.6	19
20	FL263064203	Mutual fund shares	256.2	363.6	513.8	559.9	20
21	FL263070005	Trade receivables	90.1	96.7	116.3	133.5	21
22	FL263067003	Security credit	0.0	0.0	0.0	0.0	22
23	FL263090005	Miscellaneous assets	4282.3	4197.4	4505.0	4814.2	23
24	FL263092001	Foreign direct investment in U.S. (2)	2397.4	2398.2	2597.7	2908.8	24
25	FL263093005	Other	1884.9	1799.2	1907.3	1905.4	25
<b>26</b>	<b>FL264190005</b>	<b>Total liabilities</b>	<b>8844.2</b>	<b>9079.9</b>	<b>9807.3</b>	<b>10080.6</b>	<b>26</b>
27	FL263111005	U.S. official reserve assets (3)	66.6	119.7	121.4	129.6	27
28	FL263191003	U.S. private deposits	946.7	840.6	866.5	834.1	28
29	FL264102005	Credit market instruments	1708.8	2090.3	2225.3	2276.7	29
30	FL263169105	Commercial paper	342.0	401.3	398.6	345.1	30
31	FL263163003	Bonds	1237.3	1570.3	1689.5	1763.8	31
32	FL263168005	Depository institution loans n.e.c.	107.9	96.8	115.1	144.3	32
33	FL263168465	Official	2.6	3.2	4.3	2.6	33
34	FL263168475	Banks	33.0	27.9	39.7	51.0	34
35	FL263168485	Other	72.4	65.8	71.2	90.7	35
36	FL263169005	Other loans and advances	21.6	21.9	22.1	23.5	36
37	FL263170003	Trade payables	63.2	69.3	95.9	69.1	37
38	FL263167003	Security debt	0.0	0.0	0.0	0.0	38
39	FL263190005	Miscellaneous liabilities	6059.0	5959.9	6498.1	6771.1	39
40	FL313092803	U.S. equity in IBRD, etc.	48.3	50.0	52.3	54.9	40
41	FL263191103	Nonofficial foreign currencies	554.2	10.9	0.8	100.5	41
42	FL263192005	U.S. direct investment abroad (1,2)	3748.5	4029.5	4306.8	4681.6	42
43	FL263194735	Investment by holding companies	101.5	125.1	135.6	162.1	43
44	FL263193005	Other	1606.4	1744.5	2002.5	1772.1	44
		Memo:					
45	FL263164103	Market value of foreign equities held by U.S. residents (4)	2748.4	3995.3	4646.9	4158.2	45

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Direct investment is valued on a current-cost basis.

(3) Does not include monetary gold.

(4) Includes American Depositary Receipts (ADRs).

**L.107 Financial Business (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL794090005</b>	<b>Total financial assets</b>	<b>62360.2</b>	<b>64080.4</b>	<b>64618.6</b>	<b>66009.7</b>	<b>1</b>
2	FL713011005	U.S. official reserve assets	35.7	36.2	37.0	36.8	2
3	FL713014003	SDR certificates	2.2	5.2	5.2	5.2	3
4	FL713012003	Treasury currency	38.7	42.7	43.5	44.2	4
5	FL633091003	Foreign deposits	129.3	97.1	105.9	58.5	5
6	FL794010005	Net interbank assets	1475.9	1126.4	1019.6	1622.6	6
7	FL793020005	Checkable deposits and currency	391.5	363.8	347.1	381.2	7
8	FL793030005	Time and savings deposits	542.5	734.5	657.3	572.4	8
9	FL793034005	Money market fund shares	1206.5	1031.0	870.6	815.1	9
10	FL792050005	Federal funds and security RPs	930.9	878.1	890.8	823.2	10
11	FL794004005	Credit market instruments	38861.4	38035.7	37094.9	38176.6	11
12	FL793069175	Open market paper	1245.7	871.3	691.0	593.0	12
13	FL793061105	Treasury securities	2271.4	2712.8	3174.1	4159.3	13
14	FL793061705	Agency- and GSE-backed securities	5515.2	6174.4	5795.8	5979.4	14
15	FL793062005	Municipal securities	1689.2	1704.9	1734.5	1737.4	15
16	FL793063005	Corporate and foreign bonds	6564.1	6743.5	6848.5	7091.2	16
17	FL793068005	Depository institution loans n.e.c.	2750.0	2021.7	1954.3	2086.8	17
18	FL793069005	Other loans and advances	2261.3	1711.0	1429.8	1398.2	18
19	FL793065005	Mortgages	14176.2	13887.8	13283.4	12970.2	19
20	FL793066005	Consumer credit	2388.3	2208.5	2183.4	2161.0	20
21	FL793064105	Corporate equities	7819.9	10063.0	11584.1	11000.5	21
22	FL793064205	Mutual fund shares	1694.1	2237.4	2589.8	2591.0	22
23	FL793070005	Trade receivables	182.2	144.2	135.6	134.8	23
24	FL793067005	Security credit	385.8	422.6	520.5	559.8	24
25	FL793040005	Life insurance reserves	130.0	132.8	141.1	148.4	25
26	FL793090005	Miscellaneous assets	8533.5	8729.6	8575.7	9039.5	26
<b>27</b>	<b>FL794190005</b>	<b>Total liabilities</b>	<b>59492.4</b>	<b>60604.7</b>	<b>60965.0</b>	<b>62402.3</b>	<b>27</b>
28	FL794110005	Net interbank liabilities	1922.9	1325.5	1147.7	1984.6	28
29	FL793120005	Checkable deposits and currency	2101.3	2093.4	2359.8	2594.3	29
30	FL703130005	Time and savings deposits	7940.9	8316.3	8432.4	8805.2	30
31	FL634090005	Money market fund shares	3757.3	3258.3	2755.3	2642.5	31
32	FL792150005	Federal funds and security RPs	1238.2	1488.4	1272.3	1140.7	32
33	FL794104005	Credit market instruments	17122.9	15708.4	14498.3	14062.1	33
34	FL793169175	Open market paper	1125.8	677.6	575.9	507.8	34
35	FL423161705	Agency- and GSE-backed securities	8143.4	8083.3	7574.0	7552.1	35
36	FL793163005	Corporate and foreign bonds	6000.3	5738.0	5334.5	5013.0	36
37	FL793168005	Depository institution loans n.e.c.	789.5	424.7	373.7	399.9	37
38	FL793169005	Other loans and advances	900.5	617.9	473.2	413.1	38
39	FL643165005	Mortgages	163.5	166.9	167.1	176.2	39
40	FL653164205	Mutual fund shares	5435.3	6961.6	7934.5	8000.5	40
41	FL663170003	Trade payables	21.2	70.1	18.1	14.2	41
42	FL663167005	Security credit	963.6	888.2	936.6	1073.6	42
43	FL543140003	Life insurance reserves	1133.4	1194.5	1229.9	1302.3	43
44	FL153050005	Pension fund reserves	10409.6	11914.9	13090.7	13152.3	44
45	FL793178005	Taxes payable	-101.1	-95.0	-87.3	-77.5	45
46	FL793190005	Miscellaneous liabilities	7546.9	7480.1	7376.7	7707.5	46
		Memo:					
47	FL793164105	Market value of corporate equities	2875.4	3633.2	4341.2	4150.2	47
48	FL662090205	Equity in noncorporate business	9.5	12.1	13.8	13.0	48

(1) Sum of financial sectors shown on tables L.108 through L.129.

**L.108 Monetary Authority (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL714090005</b>	<b>Total financial assets</b>	<b>2270.6</b>	<b>2267.2</b>	<b>2453.2</b>	<b>2947.2</b>	<b>1</b>
2	FL713011005	U.S. official reserve assets	35.7	36.2	37.0	36.8	2
3	FL713014003	SDR certificates	2.2	5.2	5.2	5.2	3
4	FL713012003	Treasury currency	38.7	42.7	43.5	44.2	4
5	FL713022003	Federal Reserve float (2)	-1.5	-2.1	-1.4	-0.6	5
6	FL713068705	Interbank loans (2)	559.7	96.6	0.2	0.2	6
7	FL713068703	Discount window (3)	544.0	96.6	0.2	0.2	7
8	FL723069143	AMLF (4)	15.7	0.0	0.0	0.0	8
9	FL712050000	Security RPs	80.0	0.0	0.0	0.0	9
10	FL714004005	Credit market instruments	986.0	1987.7	2259.2	2635.6	10
11	FL713069603	Open market paper	0.0	0.0	0.0	0.0	11
12	FL713061100	Treasury securities	475.9	776.6	1021.5	1663.4	12
13	FL713061113	Treasury bills	18.4	18.4	18.4	18.4	13
14	FL713061125	Other Treasury securities	457.5	758.2	1003.1	1645.0	14
15	FL713061705	Agency- and GSE-backed securities	19.7	1068.3	1139.6	941.7	15
16	FL713061903	Mortgage-backed securities	0.0	908.4	992.1	837.7	16
17	FL713061703	Other agency- and GSE-backed securities	19.7	159.9	147.5	104.0	17
18	FL713068005	Depository institution loans n.e.c.	490.4	142.8	98.1	30.5	18
19	FL713068303	Households (TALF) (5)	0.0	47.5	24.7	9.0	19
20	FL713068473	Rest of world	0.0	0.0	0.0	0.0	20
21	FL663168005	Brokers and dealers (6)	45.5	0.0	0.0	0.0	21
22	FL713068513	Funding corporations (Maiden Lane) (7)	29.1	29.2	25.8	4.9	22
23	FL713068523	Funding corporations (AIG)	38.9	22.2	20.0	0.0	23
24	FL713068533	Funding corporations (Maiden Lane II) (8)	19.5	16.0	13.5	6.8	24
25	FL713068543	Funding corporations (Maiden Lane III)(9)	24.4	18.5	14.1	9.8	25
26	FL713068553	Funding corporations (CPFF) (10)	333.0	9.4	0.0	0.0	26
27	FL713064103	Corporate equities (11)	0.0	25.1	26.4	0.0	27
28	FL713090005	Miscellaneous assets	569.8	75.9	83.1	225.8	28
29	FL713091103	Nonofficial foreign currencies (12)	553.7	10.3	0.1	99.8	29
30	FL713093005	Other	16.1	65.6	83.0	126.0	30
<b>31</b>	<b>FL714190005</b>	<b>Total liabilities</b>	<b>2249.6</b>	<b>2241.6</b>	<b>2426.7</b>	<b>2920.3</b>	<b>31</b>
32	FL713113003	Depository institution reserves	860.0	977.0	968.1	1562.3	32
33	FL763025005	Vault cash of depository institutions	57.7	54.9	52.7	60.8	33
34	FL713120005	Checkable deposits and currency	1220.3	1102.7	1287.8	1165.7	34
35	FL713123005	Due to federal government	365.7	191.9	340.9	85.9	35
36	FL713123023	Treasury cash holdings	0.3	0.2	0.2	0.1	36
37	FL713123030	Treasury general deposit account	106.1	186.6	140.8	85.7	37
38	FL713123043	Treasury temporary supplementary financing account	259.3	5.0	200.0	0.0	38
39	FL713122605	Due to rest of the world	1.4	2.4	3.4	0.2	39
40	FL713124003	Due to government-sponsored enterprises	21.1	35.1	13.5	64.6	40
41	FL713125005	Currency outside banks	832.2	873.3	930.0	1015.0	41
42	FL712150003	Security RPs	88.4	77.7	59.7	99.9	42
43	FL713190005	Miscellaneous liabilities	23.1	29.2	58.4	31.7	43
44	FL713164003	Federal Reserve Bank stock	21.1	25.6	26.5	26.9	44
45	FL713193005	Other	2.1	3.6	31.9	4.8	45

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

(2) Shown on table L.203.

(3) Federal Reserve loans extended to domestic banks through term auction credit, primary credit, secondary credit, and seasonal credit.

(4) Federal Reserve loans extended to domestic banks through the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

(5) Loans extended to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF).

(6) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the AMLF.

(7) Loan extended by the Federal Reserve to Maiden Lane LLC to facilitate the arrangements associated with JPMorgan Chase &amp; Co.'s acquisition of Bear Stearns Companies, Inc.

(8) Loan extended by the Federal Reserve to Maiden Lane II LLC to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of AIG subsidiaries.

(9) Loan extended by the Federal Reserve to Maiden Lane III LLC to purchase CDOs on which AIG has written credit default swap contracts.

(10) Loan extended by the Federal Reserve to Commercial Paper Funding Facility LLC.

(11) Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, two limited liability companies created to hold all the outstanding common stock of American International Assurance Company Ltd (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(12) Reciprocal currency arrangements (swap lines) with foreign central banks.

**L.109 Private Depository Institutions (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL704090005</b>	<b>Total financial assets</b>	<b>14114.6</b>	<b>13425.0</b>	<b>13543.2</b>	<b>14634.9</b>	<b>1</b>
2	FL763025005	Vault cash	57.7	54.9	52.7	60.8	2
3	FL713113003	Reserves at Federal Reserve	860.0	977.0	968.1	1562.3	3
4	FL704004005	Credit market instruments	11295.5	10728.2	10913.1	11108.1	4
5	FL703069175	Open market paper	15.7	0.0	0.0	0.0	5
6	FL703061105	Treasury securities	101.9	196.6	299.5	252.9	6
7	FL703061705	Agency- and GSE-backed securities	1400.3	1580.0	1718.1	1851.7	7
8	FL703062005	Municipal securities	224.4	227.8	257.1	300.7	8
9	FL703063005	Corporate and foreign bonds	1078.2	932.6	787.0	794.6	9
10	FL703068005	Depository institution loans n.e.c.	2259.5	1878.9	1856.3	2056.4	10
11	FL703069005	Other loans and advances	0.0	0.0	0.0	0.0	11
12	FL703065005	Mortgages	5014.2	4768.9	4583.0	4436.2	12
13	FL703066005	Consumer credit	1201.2	1143.4	1412.0	1415.6	13
14	FL703064105	Corporate equities	33.8	63.6	73.6	67.4	14
15	FL703064205	Mutual fund shares	21.6	47.4	46.5	43.4	15
16	FL703067005	Security credit	221.0	219.6	242.3	321.3	16
17	FL763040005	Life insurance reserves	110.7	111.5	116.0	120.8	17
18	FL703090005	Miscellaneous assets	1514.3	1222.7	1130.9	1350.8	18
<b>19</b>	<b>FL704190005</b>	<b>Total liabilities</b>	<b>13621.7</b>	<b>13222.9</b>	<b>13498.0</b>	<b>14708.0</b>	<b>19</b>
20	FL704110005	Net interbank liabilities	1005.2	293.6	127.0	361.5	20
21	FL703127005	Checkable deposits	881.0	990.7	1072.0	1428.6	21
22	FL703131005	Small time and savings deposits	5749.3	6326.5	6624.9	7202.2	22
23	FL703135005	Large time deposits	2191.6	1989.8	1807.5	1603.0	23
24	FL702150005	Federal funds and security RPs (net)	467.5	835.8	674.9	600.1	24
25	FL704104005	Credit market instruments	1030.4	743.9	968.6	892.8	25
26	FL703169175	Open market paper	0.0	0.0	112.9	120.6	26
27	FL763163005	Corporate bonds	184.8	176.3	436.8	415.8	27
28	FL703169005	Other loans and advances	845.6	567.6	418.9	356.4	28
29	FL763178005	Taxes payable (net)	-73.6	-66.2	-59.6	-49.1	29
30	FL703190005	Miscellaneous liabilities	2370.3	2108.8	2282.8	2668.8	30
31	FL753192003	Foreign direct investment in U.S.	71.7	107.7	114.8	153.1	31
32	FL763194735	Investment by holding companies	1370.5	1599.5	1632.8	1711.9	32
33	FL753194503	Investment by funding corporations	276.6	203.1	171.6	137.8	33
34	FL703193005	Other	651.4	198.5	363.7	666.0	34
		Memo:					
35	FL763066305	Consumer leases not included above (2)	9.5	6.9	6.2	6.0	35

(1) U.S.-chartered depository institutions (L.110), foreign banking offices (L.111), banks in U.S.-affiliated areas (L.112), and credit unions (L.113).

(2) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a nonfinancial asset.

**L.110 U.S.-Chartered Depository Institutions, Excluding Credit Unions**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL764090005</b>	<b>Total financial assets</b>	<b>11639.0</b>	<b>11257.1</b>	<b>11290.8</b>	<b>11706.4</b>	<b>1</b>
2	FL763025005	Vault cash	57.7	54.9	52.7	60.8	2
3	FL763013005	Reserves at Federal Reserve	616.4	670.1	580.4	805.2	3
4	FL764004005	Credit market instruments	9442.9	9131.1	9341.5	9468.4	4
5	FL763069175	Open market paper	15.7	0.0	0.0	0.0	5
6	FL763061105	Treasury securities	56.4	124.5	217.5	173.9	6
7	FL763061705	Agency- and GSE-backed securities	1242.5	1417.4	1527.2	1634.1	7
8	FL763061805	Residential mortgage pass-through securities	851.0	837.5	835.3	899.1	8
9	FL763061305	Commercial mortgage pass-through securities	0.0	3.6	3.3	8.2	9
10	FL763061605	Residential CMOs and other structured MBS	193.9	264.0	393.4	473.8	10
11	FL763061405	Commercial CMOs and other structured MBS	0.0	4.0	3.6	13.4	11
12	FL763061795	Other	197.6	308.4	291.5	239.6	12
13	FL763062005	Municipal securities	221.9	224.3	254.6	297.3	13
14	FL763063005	Corporate and foreign bonds	650.5	667.1	548.9	551.8	14
15	FL763065775	Priv. residential mortgage pass-through securities	29.0	16.2	6.5	3.5	15
16	FL763065905	Priv. commercial mortgage pass-through securities	0.0	17.8	11.4	8.9	16
17	FL763063605	Priv. residential CMOs and other structured MBS	285.6	202.9	132.3	110.4	17
18	FL763063905	Priv. commercial CMOs and other structured MBS	0.0	26.0	24.7	27.4	18
19	FL763063095	Other	335.9	404.1	374.0	401.8	19
20	FL763068005	Depository institution loans n.e.c.	1675.8	1419.6	1412.9	1569.2	20
21	FL723069703	Other loans and advances	0.0	0.0	0.0	0.0	21
22	FL763065005	Mortgages	4615.2	4371.9	4194.9	4049.6	22
23	FL763066000	Consumer credit	965.0	906.3	1185.5	1192.6	23
24	FL763064105	Corporate equities	33.8	63.6	73.6	67.4	24
25	FL763064205	Mutual fund shares	19.6	46.1	45.0	41.7	25
26	FL763067005	Security credit	158.6	158.0	152.3	189.6	26
27	FL763040005	Life insurance reserves	110.7	111.5	116.0	120.8	27
28	FL763090005	Miscellaneous assets	1199.2	1021.7	929.3	952.6	28
<b>29</b>	<b>FL764190005</b>	<b>Total liabilities</b>	<b>11212.0</b>	<b>11110.9</b>	<b>11304.0</b>	<b>11839.0</b>	<b>29</b>
30	FL764110005	Net interbank liabilities	1238.0	697.2	480.9	233.7	30
31	FL713022003	Federal Reserve float	-1.5	-2.1	-1.4	-0.6	31
32	FL713068705	Borrowing from Federal Reserve banks	559.7	96.6	0.2	0.2	32
33	FL764112005	To domestic banks	35.4	52.4	20.8	61.4	33
34	FL764116005	To foreign banks	644.4	550.3	461.3	172.8	34
35	FL763127005	Checkable deposits	777.5	871.6	941.1	1260.5	35
36	FL763123005	Federal government	3.5	3.8	3.6	1.0	36
37	FL723122605	Rest of the world	62.9	34.3	30.4	56.1	37
38	FL763129205	Private domestic	711.1	833.5	907.0	1203.5	38
39	FL763131005	Small time and savings deposits	5144.6	5617.0	5888.6	6425.7	39
40	FL763135005	Large time deposits	1309.2	979.4	849.1	813.9	40
41	FL762150005	Federal funds and security RPs (net)	335.3	665.6	451.7	342.6	41
42	FL764104005	Credit market instruments	989.8	717.4	942.4	868.7	42
43	FL723169175	Open market paper	0.0	0.0	112.9	120.6	43
44	FL763163005	Corporate bonds	184.8	176.3	436.8	415.8	44
45	FL763169305	Other loans and advances	805.0	541.1	392.8	332.3	45
46	FL763178005	Taxes payable (net)	-73.6	-66.2	-59.6	-49.1	46
47	FL763190005	Miscellaneous liabilities	1491.2	1628.9	1809.8	1943.0	47
48	FL763194735	Investment by holding companies	1370.5	1599.5	1632.8	1711.9	48
49	FL763193005	Other	120.6	29.4	177.0	231.1	49
Memo:							
50	FL763066305	Consumer leases not included above (1)	9.5	6.9	6.2	6.0	50

(1) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset.

**L.111 Foreign Banking Offices in U.S. (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL754090005</b>	<b>Total financial assets</b>	<b>1624.8</b>	<b>1267.5</b>	<b>1336.7</b>	<b>1999.0</b>	<b>1</b>
2	FL753013003	Reserves at Federal Reserve	239.0	284.1	350.8	711.0	2
3	FL754004005	Credit market instruments	1063.8	777.9	747.1	784.9	3
4	FL753069603	Open market paper	0.0	0.0	0.0	0.0	4
5	FL753061103	Treasury securities	35.5	57.5	60.9	60.5	5
6	FL753061703	Agency- and GSE-backed securities	50.6	31.3	26.5	30.6	6
7	FL753062003	Municipal securities	0.0	0.0	0.0	0.0	7
8	FL753063003	Corporate and foreign bonds	401.6	244.9	233.9	234.5	8
9	FL753068005	Depository institution loans n.e.c.	531.9	406.5	390.4	426.6	9
10	FL753069700	Other loans and advances	0.0	0.0	0.0	0.0	10
11	FL753065005	Mortgages	44.2	37.8	35.4	32.8	11
12	FL753064103	Corporate equities	0.0	0.0	0.1	0.0	12
13	FL753067000	Security credit	62.3	61.6	90.1	131.7	13
14	FL753093005	Miscellaneous assets	259.7	143.9	148.7	371.4	14
<b>15</b>	<b>FL754190005</b>	<b>Total liabilities</b>	<b>1639.6</b>	<b>1283.7</b>	<b>1354.1</b>	<b>2020.9</b>	<b>15</b>
16	FL754110005	Net interbank liabilities	-163.7	-322.5	-274.4	222.4	16
17	FL754116005	To foreign banks	-179.9	-356.2	-315.4	194.5	17
18	FL754112005	To domestic banks	16.2	33.7	41.0	27.9	18
19	FL753127005	Checkable deposits	13.5	16.1	21.9	45.6	19
20	FL753131005	Small time and savings deposits	25.6	29.9	35.7	48.9	20
21	FL753135005	Large time deposits	784.7	958.6	909.0	736.6	21
22	FL752150000	Federal funds and security RPs (net)	130.0	170.3	223.2	273.4	22
23	FL753169600	Open market paper (2)	0.0	0.0	0.0	0.0	23
24	FL753190005	Miscellaneous liabilities	849.4	431.3	438.7	694.0	24
25	FL753192003	Foreign direct investment in U.S.	71.7	107.7	114.8	153.1	25
26	FL753194503	Investment by funding corporations	276.6	203.1	171.6	137.8	26
27	FL753193005	Other	501.1	120.5	152.4	403.1	27

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank (through 2008:Q4).

(2) Bankers' acceptances.

**L.112 Banks in U.S.-Affiliated Areas (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL744090005</b>	<b>Total financial assets</b>	<b>102.0</b>	<b>94.7</b>	<b>79.9</b>	<b>75.8</b>	<b>1</b>
2	FL744004005	Credit market instruments	90.9	88.1	68.9	64.0	2
3	FL743061103	Treasury securities	1.2	0.5	1.1	1.0	3
4	FL743061703	Agency- and GSE-backed securities	24.4	20.5	12.8	4.8	4
5	FL743062003	Municipal securities	2.5	3.5	2.5	3.4	5
6	FL743063005	Corporate and foreign bonds	0.5	2.0	0.6	4.2	6
7	FL743068005	Depository institution loans n.e.c.	19.7	19.4	16.1	17.1	7
8	FL743065103	Home mortgages	22.9	22.6	20.1	17.8	8
9	FL743065505	Commercial mortgages	19.7	19.6	15.7	15.6	9
10	FL743093005	Miscellaneous assets	11.1	6.5	11.0	11.8	10
<b>11</b>	<b>FL744190005</b>	<b>Total liabilities</b>	<b>91.0</b>	<b>90.0</b>	<b>75.2</b>	<b>72.1</b>	<b>11</b>
12	FL744110005	Net interbank liabilities	-3.2	-4.2	-3.3	-4.6	12
13	FL743127003	Checkable deposits	14.6	16.1	16.6	19.4	13
14	FL743131005	Small time and savings deposits	27.4	24.5	19.3	18.9	14
15	FL743135005	Large time deposits	27.4	24.5	19.3	18.9	15
16	FL743193005	Miscellaneous liabilities	24.9	29.2	23.3	19.4	16

(1) Commercial banks and branches of U.S.-chartered depository institutions located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

**L.113 Credit Unions**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL474090005</b>	<b>Total financial assets</b>	<b>748.8</b>	<b>805.7</b>	<b>835.8</b>	<b>853.7</b>	<b>1</b>
2	FL473013003	Reserves at Federal Reserve	4.7	22.8	36.9	46.1	2
3	FL474004005	Credit market instruments	697.8	731.0	755.6	790.8	3
4	FL473069103	Open market paper	0.0	0.0	0.0	0.0	4
5	FL473061105	Treasury securities	8.8	14.2	20.0	17.5	5
6	FL473061705	Agency- and GSE-backed securities	82.9	110.8	151.6	182.2	6
7	FL473063003	Corporate and foreign bonds	25.7	18.6	3.7	4.1	7
8	FL473068005	Depository institution loans n.e.c.	32.1	33.4	36.9	43.5	8
9	FL473065100	Home mortgages	312.2	316.9	317.0	320.5	9
10	FL473066000	Consumer credit	236.2	237.1	226.5	223.0	10
11	FL473064203	Mutual fund shares	2.0	1.3	1.5	1.8	11
12	FL473090005	Miscellaneous assets	44.3	50.6	41.9	15.0	12
<b>13</b>	<b>FL474190005</b>	<b>Total liabilities</b>	<b>679.0</b>	<b>738.3</b>	<b>764.7</b>	<b>776.0</b>	<b>13</b>
14	FL474110005	Net interbank liabilities	-65.9	-76.9	-76.2	-90.1	14
15	FL473139000	Shares/deposits	697.4	769.4	803.8	845.3	15
16	FL473127003	Checkable	75.3	86.9	92.4	103.1	16
17	FL473131005	Small time and savings	551.7	655.1	681.3	708.7	17
18	FL473135003	Large time	70.4	27.3	30.1	33.5	18
19	FL472150005	Federal funds and security RPs (net)	2.3	-0.1	-0.0	-15.9	19
20	FL473169333	Other loans and advances	40.6	26.5	26.1	24.2	20
21	FL473193005	Miscellaneous liabilities	4.7	19.4	11.0	12.4	21



**L.114 Property-Casualty Insurance Companies**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL514090005</b>	<b>Total financial assets</b>	<b>1305.5</b>	<b>1377.1</b>	<b>1373.7</b>	<b>1391.6</b>	<b>1</b>
2	FL513020003	Checkable deposits and currency	27.9	27.6	32.6	24.1	2
3	FL513034003	Money market fund shares	32.8	29.6	25.6	24.6	3
4	FL512050003	Security RPs	4.4	4.5	3.8	1.8	4
5	FL514004005	Credit market instruments	853.4	886.7	890.6	918.1	5
6	FL513069103	Open market paper	19.1	9.8	7.9	5.5	6
7	FL513061103	Treasury securities	65.6	88.5	91.7	93.6	7
8	FL513061703	Agency- and GSE-backed securities	114.3	116.2	115.8	122.2	8
9	FL513062003	Municipal securities	381.9	369.4	348.4	331.0	9
10	FL513063003	Corporate and foreign bonds	267.5	298.3	322.6	361.0	10
11	FL513065503	Commercial mortgages	5.0	4.4	4.1	4.9	11
12	FL513064105	Corporate equities	193.3	219.8	219.2	224.4	12
13	FL513064203	Mutual fund shares	4.4	5.3	5.7	5.5	13
14	FL513070003	Trade receivables	86.7	83.0	83.8	87.2	14
15	FL513092003	Miscellaneous assets	102.6	120.6	112.3	105.9	15
<b>16</b>	<b>FL514190005</b>	<b>Total liabilities</b>	<b>792.3</b>	<b>804.3</b>	<b>823.1</b>	<b>855.2</b>	<b>16</b>
17	FL512150003	Security RPs	2.4	0.6	1.5	0.4	17
18	FL513178003	Taxes payable (net)	-21.1	-15.8	-10.1	-14.5	18
19	FL513190005	Miscellaneous liabilities	811.0	819.5	831.8	869.4	19

**L.115 Life Insurance Companies**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL544090005</b>	<b>Total financial assets</b>	<b>4515.5</b>	<b>4823.9</b>	<b>5176.3</b>	<b>5340.0</b>	<b>1</b>
2	FL543020003	Checkable deposits and currency	82.8	50.7	51.7	53.7	2
3	FL543034003	Money market fund shares	39.2	33.7	21.0	28.8	3
4	FL542050003	Security RPs	8.0	10.2	10.9	10.1	4
5	FL544004005	Credit market instruments	2882.8	3022.6	3174.2	3297.9	5
6	FL543069100	Open market paper	38.3	49.8	40.9	29.7	6
7	FL543061103	Treasury securities	105.7	133.5	156.6	167.1	7
8	FL543061703	Agency- and GSE-backed securities	366.2	371.9	376.0	374.7	8
9	FL543062003	Municipal securities	47.1	73.1	112.3	121.6	9
10	FL543063005	Corporate and foreign bonds	1817.0	1927.2	2030.2	2123.6	10
11	FL543069005	Other loans and advances	166.1	140.9	140.7	148.6	11
12	FL543065000	Mortgages	342.4	326.1	317.5	332.5	12
13	FL543064105	Corporate equities	1001.7	1208.5	1402.6	1390.2	13
14	FL543064203	Mutual fund shares	121.0	140.8	155.7	150.1	14
15	FL543090005	Miscellaneous assets	380.1	357.6	360.3	409.3	15
<b>16</b>	<b>FL544190005</b>	<b>Total liabilities</b>	<b>4266.5</b>	<b>4532.5</b>	<b>4850.8</b>	<b>5001.3</b>	<b>16</b>
17	FL542150003	Security RPs	12.9	12.4	10.3	10.4	17
18	FL543169333	Other loans and advances	54.9	48.3	45.1	46.8	18
19	FL543140003	Life insurance reserves	1133.4	1194.5	1229.9	1302.3	19
20	FL543150005	Pension fund reserves (1)	2184.6	2323.0	2504.7	2556.6	20
21	FL543178003	Taxes payable (net)	-24.4	-31.4	-28.8	-23.6	21
22	FL543190005	Miscellaneous liabilities	905.0	985.6	1089.7	1108.8	22

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 22).

**L.116 Private Pension Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL574090005</b>	<b>Total financial assets</b>	<b>4552.7</b>	<b>5471.0</b>	<b>6100.1</b>	<b>6081.6</b>	<b>1</b>
2	FL573020005	Checkable deposits and currency	12.3	16.4	20.9	22.0	2
3	FL573030005	Time and savings deposits	67.9	72.7	72.8	73.3	3
4	FL573034005	Money market fund shares	95.7	96.4	96.3	96.1	4
5	FL572050005	Security RPs	33.1	36.2	36.1	31.9	5
6	FL574004005	Credit market instruments	951.4	1063.0	1122.4	1171.4	6
7	FL573069105	Open market paper	37.2	26.7	18.2	16.7	7
8	FL573061105	Treasury securities	184.9	310.7	391.0	436.2	8
9	FL573061705	Agency- and GSE-backed securities	318.1	269.1	257.6	262.6	9
10	FL573063005	Corporate and foreign bonds	400.1	442.9	440.1	440.9	10
11	FL573065005	Mortgages	11.1	13.6	15.5	15.0	11
12	FL573064105	Corporate equities	1599.7	1835.7	2081.1	2005.1	12
13	FL573064205	Mutual fund shares	1366.0	1817.3	2121.1	2144.6	13
14	FL573090005	Miscellaneous assets	426.5	533.3	549.4	537.3	14
15	FL573095405	Unallocated insurance contracts (2)	317.6	412.8	457.5	451.3	15
16	FL573074005	Contributions receivable	47.9	50.5	49.2	49.4	16
17	FL573093005	Other	61.0	70.0	42.8	36.6	17
<b>18</b>	<b>FL573150005</b>	<b>Pension fund reserves (liabilities) (3)</b>	<b>4588.0</b>	<b>5507.4</b>	<b>6136.6</b>	<b>6118.2</b>	<b>18</b>
		Memo:					
		Total financial assets (4)					
19	FL574090045	Defined benefit plans	1853.5	2104.7	2264.3	2206.4	19
20	FL574090055	Defined contribution plans	2699.2	3366.3	3835.7	3875.2	20

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Equal to the value of nonfinancial and financial assets. These liabilities are assets of the household sector.

(4) Additional detail on defined benefit plans and defined contribution plans is available on L.116.b and L.116.c.

**L.117 State and Local Government Employee Retirement Funds**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL224090005</b>	<b>Total financial assets</b>	<b>2324.5</b>	<b>2673.7</b>	<b>2931.5</b>	<b>2849.1</b>	<b>1</b>
2	FL223020003	Checkable deposits and currency	17.8	17.7	17.3	18.4	2
3	FL223030005	Time and savings deposits	0.7	0.7	0.7	0.7	3
4	FL223034003	Money market fund shares	14.3	14.3	13.9	14.8	4
5	FL222050003	Security RPs	23.5	23.5	22.8	24.3	5
6	FL224004005	Credit market instruments	833.5	824.7	816.5	834.8	6
7	FL223069103	Open market paper	25.9	24.0	22.4	23.8	7
8	FL223061103	Treasury securities	146.4	174.5	185.6	188.9	8
9	FL223061703	Agency- and GSE-backed securities	337.5	306.9	285.2	290.3	9
10	FL223062003	Municipal securities	1.4	1.5	1.6	1.5	10
11	FL223063005	Corporate and foreign bonds	312.9	308.6	312.4	320.9	11
12	FL223065003	Mortgages	9.4	9.3	9.4	9.3	12
13	FL223064105	Corporate equities	1237.9	1549.8	1782.5	1690.6	13
14	FL223064203	Mutual fund shares	181.1	226.7	260.8	247.3	14
15	FL223093003	Miscellaneous assets	15.7	16.2	17.0	18.1	15
<b>16</b>	<b>FL223150005</b>	<b>Pension fund reserves (liabilities) (1)</b>	<b>2414.7</b>	<b>2759.8</b>	<b>3024.0</b>	<b>2967.9</b>	<b>16</b>

(1) Equal to the value of nonfinancial and financial assets. These liabilities are assets of the household sector.

**L.118 Federal Government Retirement Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL344090005</b>	<b>Total financial assets</b>	<b>1222.3</b>	<b>1324.7</b>	<b>1425.4</b>	<b>1509.6</b>	<b>1</b>
2	FL344004005	Credit market instruments	123.3	130.7	141.5	161.6	2
3	FL343061105	Treasury securities	112.4	119.8	129.8	147.7	3
4	FL343061705	Agency- and GSE-backed securities	5.2	5.2	5.8	6.5	4
5	FL343063005	Corporate and foreign bonds	5.8	5.7	5.9	7.3	5
6	FL343064105	Corporate equities	83.7	116.8	140.9	134.4	6
7	FL343150005	Miscellaneous assets (2)	1015.3	1077.2	1142.9	1213.7	7
<b>8</b>	<b>FL344090005</b>	<b>Pension fund reserves (liabilities) (3)</b>	<b>1222.3</b>	<b>1324.7</b>	<b>1425.4</b>	<b>1509.6</b>	<b>8</b>

(1) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and nonmarketable government securities held by federal government retirement funds.

(2) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(3) Liabilities of the sector are assets of the household sector.

**L.119 Money Market Mutual Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL634090005</b>	<b>Total financial assets</b>	<b>3757.3</b>	<b>3258.3</b>	<b>2755.3</b>	<b>2642.5</b>	<b>1</b>
2	FL633091003	Foreign deposits	129.3	97.1	105.9	58.5	2
3	FL633020000	Checkable deposits and currency	7.5	17.9	14.2	19.1	3
4	FL633030000	Time and savings deposits	355.2	573.2	468.0	380.1	4
5	FL632050000	Security RPs	542.4	479.9	479.4	484.0	5
6	FL634004005	Credit market instruments	2675.0	2031.0	1621.0	1628.2	6
7	FL633069175	Open market paper	618.5	510.5	394.2	355.1	7
8	FL633061100	Treasury securities	577.7	406.4	335.4	443.3	8
9	FL633061700	Agency- and GSE-backed securities	756.2	543.0	402.8	403.7	9
10	FL633062000	Municipal securities	494.6	401.3	334.4	296.5	10
11	FL633063003	Corporate and foreign bonds	228.0	169.9	154.2	129.6	11
12	FL633093005	Miscellaneous assets	47.9	59.1	66.9	72.7	12
<b>13</b>	<b>FL634090005</b>	<b>Total shares outstanding (liabilities)</b>	<b>3757.3</b>	<b>3258.3</b>	<b>2755.3</b>	<b>2642.5</b>	<b>13</b>

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.115).

**L.120 Mutual Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL654090005</b>	<b>Total financial assets</b>	<b>5435.3</b>	<b>6961.6</b>	<b>7934.5</b>	<b>8000.5</b>	<b>1</b>
2	FL652050003	Security RPs	124.7	153.3	137.5	108.7	2
3	FL654004005	Credit market instruments	2276.4	2657.2	3031.4	3458.9	3
4	FL653069100	Open market paper	51.6	80.2	66.3	40.0	4
5	FL653061105	Treasury securities	187.9	255.5	297.4	379.7	5
6	FL653061703	Agency- and GSE-backed securities	592.7	639.1	791.1	937.4	6
7	FL653062003	Municipal securities	389.6	480.2	526.6	542.6	7
8	FL653063005	Corporate and foreign bonds	959.9	1126.8	1275.4	1465.8	8
9	FL653069803	Other loans and advances	94.8	75.4	74.6	93.5	9
10	FL653064100	Corporate equities	3014.1	4136.2	4762.7	4427.2	10
11	FL653093003	Miscellaneous assets	20.0	14.9	2.9	5.7	11
<b>12</b>	<b>FL654090005</b>	<b>Total shares outstanding (liabilities)</b>	<b>5435.3</b>	<b>6961.6</b>	<b>7934.5</b>	<b>8000.5</b>	<b>12</b>

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.115).

**L.121 Closed-End and Exchange-Traded Funds**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>Closed-end funds</i>							
<b>1</b>	<b>FL554090005</b>	<b>Total financial assets</b>	<b>202.9</b>	<b>229.2</b>	<b>243.7</b>	<b>241.6</b>	<b>1</b>
2	FL554004005	Credit market instruments	130.5	141.1	146.3	145.1	2
3	FL553061103	Treasury securities	3.2	4.4	5.1	4.8	3
4	FL553062003	Municipal securities	77.9	81.2	81.6	82.5	4
5	FL553063003	Corporate and foreign bonds	49.4	55.5	59.6	57.7	5
6	FL553064103	Corporate equities	72.5	88.1	97.4	96.5	6
<b>7</b>	<b>FL554090005</b>	<b>Total shares outstanding (liabilities)</b>	<b>202.9</b>	<b>229.2</b>	<b>243.7</b>	<b>241.6</b>	<b>7</b>
<i>Exchange-traded funds</i>							
<b>8</b>	<b>FL564090005</b>	<b>Total financial assets</b>	<b>531.1</b>	<b>773.1</b>	<b>986.8</b>	<b>1042.6</b>	<b>8</b>
9	FL564004005	Credit market instruments	57.1	103.0	132.7	178.8	9
10	FL563061103	Treasury securities	27.1	41.8	51.0	62.4	10
11	FL563062003	Municipal securities	2.3	5.9	7.6	8.6	11
12	FL563063003	Corporate and foreign bonds	27.7	55.4	74.1	107.7	12
13	FL563064103	Corporate equities	474.0	670.0	854.1	863.8	13
<b>14</b>	<b>FL564090005</b>	<b>Total shares outstanding (liabilities)</b>	<b>531.1</b>	<b>773.1</b>	<b>986.8</b>	<b>1042.6</b>	<b>14</b>

**L.122 Government-Sponsored Enterprises (GSEs) (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL404090005</b>	<b>Total financial assets</b>	<b>3407.9</b>	<b>3047.3</b>	<b>6721.1</b>	<b>6479.7</b>	<b>1</b>
2	FL403020005	Checkable deposits and currency	88.3	99.4	63.4	72.7	2
3	FL403030005	Time and savings deposits	68.5	25.7	26.1	13.4	3
4	FL402050005	Federal funds and security RPs (net)	114.5	122.1	150.0	111.9	4
5	FL404004005	Credit market instruments	3037.5	2699.7	6333.1	6133.3	5
6	FL403069105	Open market paper	6.8	9.7	9.9	6.5	6
7	FL403061105	Treasury securities	16.8	21.9	55.2	75.4	7
8	FL403061705	Agency- and GSE-backed securities	910.0	924.5	377.0	358.9	8
9	FL403062005	Municipal securities	31.3	29.1	24.9	21.0	9
10	FL403063005	Corporate and foreign bonds	386.6	310.8	293.9	260.4	10
11	FL403069305	Other loans and advances	980.7	695.9	551.3	487.0	11
12	FL403069385	Sallie Mae	0.0	0.0	0.0	0.0	12
13	FL403069345	Farm Credit System	80.3	80.0	87.3	83.8	13
14	FL403069330	FHLB	900.5	615.9	464.0	403.3	14
15	FL403065005	Mortgages	705.3	707.7	5021.0	4924.0	15
16	FL403065105	Home	456.6	445.3	4699.3	4595.9	16
17	FL403065195	Consolidated trusts (2)	0.0	0.0	4141.0	4032.1	17
18	FL403065185	Other	456.6	445.3	558.3	563.8	18
19	FL403065405	Multifamily residential	190.2	204.4	256.5	259.2	19
20	FL403065495	Consolidated trusts (2)	0.0	0.0	75.4	99.9	20
21	FL403065485	Other	190.2	204.4	181.1	159.4	21
22	FL403065605	Farm	58.5	58.0	65.2	68.9	22
23	FL403066005	Consumer credit (3)	0.0	0.0	0.0	0.0	23
24	FL403093005	Miscellaneous assets	99.1	100.3	148.6	148.5	24
<b>25</b>	<b>FL404190005</b>	<b>Total liabilities</b>	<b>3390.2</b>	<b>2977.0</b>	<b>6589.1</b>	<b>6377.9</b>	<b>25</b>
26	FL404104005	Credit market instruments	3181.9	2706.6	6434.5	6247.3	26
27	FL403161705	GSE issues (4)	3181.9	2706.6	6434.5	6247.3	27
28	FL403161795	Consolidated trusts (2)	0.0	0.0	4216.4	4132.0	28
29	FL403161785	Other	3181.9	2706.6	2218.1	2115.4	29
30	FL403169283	U.S. government loans	0.0	0.0	0.0	0.0	30
31	FL403190005	Miscellaneous liabilities	208.2	270.4	154.6	130.6	31

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (table L.123) are consolidated on Fannie Mae's and Freddie Mac's balance sheets.

(2) Consolidated trusts refers to the unpaid balance of securitized mortgages Fannie Mae and Freddie Mac moved on to their balance sheets at the beginning of 2010 in response to new accounting rules.

(3) Sallie Mae student loans.

(4) Such issues are classified as agency- and GSE-backed securities.

**L.123 Agency- and GSE-Backed Mortgage Pools (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL413065005</b>	<b>Total financial assets</b>	<b>4961.4</b>	<b>5376.7</b>	<b>1139.5</b>	<b>1304.8</b>	<b>1</b>
2	FL413065105	Home mortgages	4864.0	5266.5	1068.8	1216.8	2
3	FL413065405	Multifamily residential mortgages	92.8	105.7	66.9	86.4	3
4	FL413065505	Commercial mortgages	0.0	0.0	0.0	0.0	4
5	FL413065605	Farm mortgages	4.7	4.5	3.8	1.7	5
<b>6</b>	<b>FL413065005</b>	<b>Total pool securities (liabilities)(2)</b>	<b>4961.4</b>	<b>5376.7</b>	<b>1139.5</b>	<b>1304.8</b>	<b>6</b>

(1) GNMA, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools are consolidated on Fannie Mae's and Freddie Mac's balance sheets (table L.122). Also includes agency- and GSE-backed mortgage pool securities which are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.

(2) Such issues are classified as agency- and GSE-backed securities.

**L.124 Issuers of Asset-Backed Securities (ABS)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL674090005</b>	<b>Total financial assets</b>	<b>4120.7</b>	<b>3305.8</b>	<b>2243.3</b>	<b>1987.8</b>	<b>1</b>
2	FL673061103	Treasury securities	72.2	53.9	40.1	29.2	2
3	FL673061705	Agency- and GSE-backed securities (1)	337.0	109.9	12.7	4.0	3
4	FL673069005	Other loans and advances	379.8	252.2	167.8	162.4	4
5	FL673065005	Mortgages (2)	2603.2	2235.3	1907.8	1689.9	5
6	FL673065105	Home	1885.3	1564.6	1290.8	1098.7	6
7	FL673065405	Multifamily residential	113.2	107.4	98.7	81.3	7
8	FL673065505	Commercial	604.7	563.3	518.3	509.9	8
9	FL673066000	Consumer credit	632.9	593.2	63.0	54.8	9
10	FL673070003	Trade credit	95.5	61.3	51.8	47.6	10
<b>11</b>	<b>FL674190005</b>	<b>Total liabilities</b>	<b>4123.4</b>	<b>3308.1</b>	<b>2243.3</b>	<b>1987.8</b>	<b>11</b>
12	FL673169105	Commercial paper	559.3	293.1	120.2	96.0	12
13	FL673163005	Corporate bonds (net) (3)	3564.1	3015.0	2123.1	1891.8	13
		Memo:					
		Securitized assets not included above					
14	FL675013363	Consumer leases (4)	2.7	2.3	0.0	0.0	14
15	FL643065045	REIT assets (5)	45.4	20.1	20.5	17.4	15
		Securitized liabilities not included above					
16	FL723169103	Commercial paper (6)	0.0	0.0	112.9	120.6	16

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Liabilities net of assets.

(4) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a nonfinancial asset.

(5) Included in table L.126.

(6) Included in table L.110 line 43.

**L.125 Finance Companies (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL614090005</b>	<b>Total financial assets</b>	<b>1851.7</b>	<b>1662.5</b>	<b>1632.5</b>	<b>1620.1</b>	<b>1</b>
2	FL613020003	Checkable deposits and currency	16.5	17.0	26.6	30.9	2
3	FL613030003	Time and savings deposits	49.4	51.0	79.8	92.6	3
4	FL614004005	Credit market instruments	1734.4	1516.7	1443.9	1397.3	4
5	FL613063003	Corporate and foreign bonds	192.4	198.6	84.3	85.1	5
6	FL613069500	Other loans and advances	539.9	448.9	407.7	410.0	6
7	FL613065000	Mortgages	447.9	397.4	243.6	211.5	7
8	FL613066005	Consumer credit	554.3	471.9	708.4	690.6	8
9	FL613090005	Miscellaneous assets	51.5	77.8	82.2	99.3	9
<b>10</b>	<b>FL614190005</b>	<b>Total liabilities</b>	<b>1880.5</b>	<b>1630.3</b>	<b>1593.3</b>	<b>1574.2</b>	<b>10</b>
11	FL614104005	Credit market instruments	1200.3	1044.1	1268.8	1274.8	11
12	FL613169100	Open market paper	100.9	62.1	98.8	121.0	12
13	FL613163005	Corporate bonds	924.5	837.5	1078.4	1051.7	13
14	FL613168000	Depository institution loans n.e.c.	174.9	144.5	91.5	102.1	14
15	FL313069223	Other loans and advances	0.0	0.0	0.0	0.0	15
16	FL613178003	Taxes payable	15.4	12.7	7.7	7.6	16
17	FL613190005	Miscellaneous liabilities	664.8	573.6	316.8	291.9	17
18	FL613192003	Foreign direct investment in U.S.	78.1	90.0	103.1	116.4	18
19	FL613194003	Investment by parent	313.0	280.5	180.8	169.4	19
20	FL613193005	Other	273.7	203.1	33.0	6.0	20
		Memo:					
21	FL613066303	Consumer leases not included above (2)	111.1	85.4	111.8	119.7	21

(1) Includes retail captive finance companies and mortgage companies.

(2) See footnote (4), table L.124.

**L.126 Real Estate Investment Trusts (REITs)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL644090005</b>	<b>Total financial assets</b>	<b>250.6</b>	<b>241.2</b>	<b>283.0</b>	<b>401.3</b>	<b>1</b>
2	FL643020005	Checkable deposits and currency	18.4	26.3	23.5	25.6	2
3	FL644004005	Credit market instruments	177.6	168.9	206.0	308.9	3
4	FL643061773	Agency- and GSE-backed securities	89.6	105.1	143.3	244.7	4
5	FL643063005	Corporate and foreign bonds	11.7	15.5	20.8	22.1	5
6	FL643065005	Mortgages	76.3	48.3	41.9	42.1	6
7	FL643065105	Home	34.3	12.6	8.9	8.1	7
8	FL643065405	Multifamily residential	4.3	2.3	1.9	1.7	8
9	FL643065505	Commercial	37.7	33.4	31.2	32.3	9
10	FL643093005	Miscellaneous assets	54.6	46.1	53.5	66.8	10
<b>11</b>	<b>FL644190005</b>	<b>Total liabilities</b>	<b>511.6</b>	<b>458.8</b>	<b>501.7</b>	<b>633.2</b>	<b>11</b>
12	FL642150073	Security RPs	79.4	90.4	120.5	215.4	12
13	FL644104005	Credit market instruments	367.4	317.4	315.2	343.4	13
14	FL643169173	Open market paper	0.0	0.0	0.0	0.0	14
15	FL643163005	Corporate bonds	171.0	129.8	129.7	145.1	15
16	FL643168005	Depository institution loans n.e.c.	32.8	20.7	18.5	22.1	16
17	FL643165005	Mortgages	163.5	166.9	167.1	176.2	17
18	FL643193005	Miscellaneous liabilities	64.9	51.1	66.0	74.4	18
		Memo:					
19	FL643065045	Securitized assets included above	45.4	20.1	20.5	17.4	19
20	FL643061743	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	20
21	FL643065143	Home mortgages	31.8	6.1	7.2	6.5	21
22	FL643065443	Multifamily residential mortgages	0.4	0.4	0.4	0.3	22
23	FL643065543	Commercial mortgages	13.2	13.7	13.0	10.7	23

**L.127 Security Brokers and Dealers**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL664090005</b>	<b>Total financial assets</b>	<b>2217.2</b>	<b>2084.2</b>	<b>2075.1</b>	<b>1953.5</b>	<b>1</b>
2	FL663020003	Checkable deposits and currency	120.1	90.7	96.9	114.8	2
3	FL664004005	Credit market instruments	717.4	525.3	557.5	567.2	3
4	FL663069103	Open market paper	65.7	41.5	36.2	42.1	4
5	FL663061105	Treasury securities	190.6	123.0	94.5	187.8	5
6	FL663061703	Agency- and GSE-backed securities	242.6	110.9	149.8	147.7	6
7	FL663062003	Municipal securities	38.7	35.4	40.0	31.5	7
8	FL663063005	Corporate and foreign bonds	123.8	154.4	189.5	103.7	8
9	FL663069803	Other loans and advances	55.9	60.1	47.4	54.3	9
10	FL663064103	Corporate equities	109.2	124.2	117.2	100.9	10
11	FL663067003	Security credit	164.8	203.0	278.2	238.5	11
12	FL663090005	Miscellaneous assets	1105.7	1141.0	1025.3	932.0	12
<b>13</b>	<b>FL664190005</b>	<b>Total liabilities</b>	<b>2158.1</b>	<b>1977.7</b>	<b>1975.8</b>	<b>1873.8</b>	<b>13</b>
14	FL662150005	Security RPs (net)	586.9	470.9	404.7	213.3	14
15	FL664104005	Credit market instruments	142.6	92.9	129.7	91.8	15
16	FL663163003	Corporate bonds	97.1	92.9	129.7	91.8	16
17	FL663168005	Depository institution loans n.e.c. (1)	45.5	0.0	0.0	0.0	17
18	FL663170003	Trade payables	21.2	70.1	18.1	14.2	18
19	FL663167005	Security credit	963.6	888.2	936.6	1073.6	19
20	FL663167003	Customer credit balances (HH)	742.7	668.6	694.3	752.3	20
21	FL763067005	From U.S.-chartered depository institutions	158.6	158.0	152.3	189.6	21
22	FL753067000	From foreign banking offices in U.S.	62.3	61.6	90.1	131.7	22
23	FL663178003	Taxes payable	2.5	5.7	3.6	2.1	23
24	FL663190005	Miscellaneous liabilities	441.4	450.0	483.1	478.8	24
25	FL663192003	Foreign direct investment in U.S.	72.1	64.4	88.5	98.1	25
26	FL663194005	Investment by funding corporations	672.1	1119.3	1122.6	1161.3	26
27	FL663193005	Other	-302.8	-733.7	-728.1	-780.6	27

(1) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).



**L.128 Holding Companies (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL734090005</b>	<b>Total financial assets</b>	<b>2430.3</b>	<b>3317.2</b>	<b>3312.7</b>	<b>3357.3</b>	<b>1</b>
2	FL733030003	Time and savings deposits	0.7	11.2	10.0	12.4	2
3	FL732050003	Federal funds and security RPs	0.3	48.2	50.3	50.5	3
4	FL734004005	Credit market instruments	73.0	75.8	97.9	101.1	4
5	FL733061103	Treasury securities	3.1	5.8	19.6	26.8	5
6	FL733061703	Agency- and GSE-backed securities	25.8	24.3	21.1	33.1	6
7	FL733063003	Corporate and foreign bonds	35.8	31.1	38.3	18.3	7
8	FL733069005	Other loans and advances	8.2	14.6	18.9	22.9	8
9	FL733040005	Life insurance reserves	19.3	21.4	25.1	27.6	9
10	FL733090005	Miscellaneous assets	2337.0	3160.6	3129.4	3165.9	10
11	FL763194735	Net transactions with depository subsidiaries	1370.5	1599.5	1632.8	1711.9	11
12	FL513194733	Net transactions with property-casualty insurance co. subs.	0.0	0.0	0.0	0.0	12
13	FL543194733	Net transactions with life insurance company subsidiaries	31.2	40.5	62.7	72.0	13
14	FL613194733	Net transactions with finance company subsidiaries	232.6	209.3	118.3	97.9	14
15	FL663194735	Net transactions with broker and dealer subsidiaries	155.2	596.1	623.2	611.5	15
16	FL263194735	Net transactions with foreign subsidiaries	101.5	125.1	135.6	162.1	16
17	FL733093005	Other	446.0	590.3	556.7	510.4	17
<b>18</b>	<b>FL734190005</b>	<b>Total liabilities</b>	<b>1231.5</b>	<b>1802.2</b>	<b>1760.0</b>	<b>1703.1</b>	<b>18</b>
19	FL732150003	Federal funds and security RPs	0.7	0.6	0.8	1.2	19
20	FL734104005	Credit market instruments	807.9	1253.7	1237.2	1220.8	20
21	FL733169103	Commercial paper	77.7	60.8	64.7	75.9	21
22	FL733163003	Corporate bonds	638.9	1028.7	982.2	890.6	22
23	FL733168003	Depository institution loans n.e.c.	91.3	164.2	190.3	254.3	23
24	FL733193005	Miscellaneous liabilities	422.9	548.0	522.0	481.1	24

(1) Parent only bank holding companies and savings and loan holding companies that file the Federal Reserve Board form FR Y-9LP, FR Y-9SP, or FR 2320.

**L.129 Funding Corporations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL504090005</b>	<b>Total financial assets</b>	<b>2888.1</b>	<b>2460.8</b>	<b>2287.9</b>	<b>2223.9</b>	<b>1</b>
2	FL503034003	Money market fund shares	1024.5	857.1	713.8	650.8	2
3	FL502050003	Security RPs	0.0	0.1	0.1	0.1	3
4	FL504004005	Credit market instruments	1070.1	852.2	876.6	885.4	4
5	FL503069105	Open market paper	366.9	119.1	95.0	73.6	5
6	FL503063005	Corporate and foreign bonds	667.3	710.2	760.1	792.4	6
7	FL503069805	Other loans and advances	35.9	22.9	21.4	19.4	7
8	FL503064105	Corporate equities (2)	0.0	25.1	26.4	0.0	8
9	FL503094505	Miscellaneous assets	793.5	726.3	671.0	687.6	9
10	FL753194503	Investment in foreign banking offices	276.6	203.1	171.6	137.8	10
11	FL663194505	Investment in brokers and dealers	516.9	523.2	499.4	549.8	11
<b>12</b>	<b>FL504190005</b>	<b>Total liabilities</b>	<b>2888.1</b>	<b>2460.8</b>	<b>2287.9</b>	<b>2223.9</b>	<b>12</b>
13	FL504104005	Credit market instruments	1252.8	816.8	716.4	651.8	13
14	FL503169105	Open market paper	388.0	261.7	179.3	94.3	14
15	FL503163005	Corporate bonds	419.9	457.8	454.6	526.2	15
16	FL713068505	Depository institution loans n.e.c. (3)	444.9	95.3	73.4	21.5	16
17	FL503169205	Other loans and advances (4)	0.0	2.0	9.2	9.8	17
18	FL503190005	Miscellaneous liabilities	1635.3	1644.0	1571.4	1572.1	18
19	FL503192003	Foreign direct investment in U.S.	10.2	10.8	11.4	12.0	19
20	FL663097005	Securities loaned (net)	887.0	856.8	733.4	658.4	20
21	FL503194305	Equity interest under PPIP	0.0	1.8	7.7	8.8	21
22	FL503193005	Other (net)	738.0	774.6	819.0	893.0	22

(1) Funding subsidiaries, custodial accounts for reinvested collateral of securities lending operations, Federal Reserve lending facilities, and funds associated with the Public-Private Investment Program (PPIP).

(2) Common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(3) Loans extended by the Federal Reserve to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, Commercial Paper Funding Facility LLC, and American International Group (AIG).

(4) Loans extended by the federal government to the Term Asset-Backed Securities Loan Facility (TALF) and to funds associated with PPIP.

**L.200 U.S. Official Reserve Assets and SDR Allocations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL893111005</b>	<b>Total liabilities</b>	<b>74.2</b>	<b>175.1</b>	<b>175.8</b>	<b>183.8</b>	<b>1</b>
2	FL313111303	Federal government: SDR allocations	7.5	55.4	54.4	54.2	2
3	FL263111005	Rest of the world	66.6	119.7	121.4	129.6	3
4	FL313011303	SDR holdings	9.3	57.8	56.8	55.0	4
5	FL263111403	Reserve position in IMF (net)	7.7	11.4	12.5	22.8	5
6	FL263111503	Foreign currency holdings	49.6	50.5	52.1	51.9	6
<b>7</b>	<b>FL893011005</b>	<b>Total assets</b>	<b>85.2</b>	<b>186.1</b>	<b>186.8</b>	<b>194.9</b>	<b>7</b>
8	FL313011005	Federal government	41.9	94.6	95.4	103.9	8
9	FL313011205	Monetary gold (2)	0.0	0.0	0.0	0.0	9
10	FL313011303	SDR holdings	9.3	57.8	56.8	55.0	10
11	FL313011405	Reserve position in IMF (net)	7.8	11.5	12.6	23.0	11
12	FL313011505	Foreign currency holdings	24.8	25.2	26.0	25.8	12
13	FL313111303	Rest of the world: SDR allocations	7.5	55.4	54.4	54.2	13
14	FL713011005	Monetary authority	35.7	36.2	37.0	36.8	14
15	FL713011203	Monetary gold (2)	11.0	11.0	11.0	11.0	15
16	FL713011405	Reserve position in IMF (net)	-0.1	-0.1	-0.1	-0.3	16
17	FL713011505	Foreign currency holdings	24.8	25.3	26.1	26.0	17
<b>18</b>	<b>FL903011005</b>	<b>Discrepancy: monetary gold</b>	<b>-11.0</b>	<b>-11.0</b>	<b>-11.0</b>	<b>-11.0</b>	<b>18</b>

(1) Includes federal government liability to IMF for special drawing rights (SDRs) allocations and accrued interest.

(2) By international accounting standards, monetary gold is a financial asset for which there is no corresponding liability.

**L.201 Special Drawing Rights (SDRs) Certificates and Treasury Currency**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>SDR certificates:</i>							
1	FL713014003	Liab: Federal government	2.2	5.2	5.2	5.2	1
2	FL713014003	Asset: Monetary authority	2.2	5.2	5.2	5.2	2
<i>Treasury currency:</i>							
3	FL313112003	Liab: Federal government	26.6	26.2	25.9	25.9	3
4	FL713012003	Asset: Monetary authority	38.7	42.7	43.5	44.2	4
5	FL903012005	Discrepancy (seigniorage)	-12.1	-16.5	-17.6	-18.3	5

**L.202 U.S. Deposits in Foreign Countries**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL263191003</b>	<b>Total rest of the world liability</b>	<b>946.7</b>	<b>840.6</b>	<b>866.5</b>	<b>834.1</b>	<b>1</b>
Held by:							
2	FL153091003	Household sector	56.9	50.5	52.1	50.1	2
3	FL103091003	Nonfinancial corporate business	24.7	31.5	40.6	33.6	3
4	FL633091003	Money market mutual funds	129.3	97.1	105.9	58.5	4
5	FL903091005	Discrepancy--unallocated assets	735.8	661.5	668.0	691.8	5

**L.203 Net Interbank Transactions**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL794110005</b>	<b>Total liabilities</b>	<b>1922.9</b>	<b>1325.5</b>	<b>1147.7</b>	<b>1984.6</b>	<b>1</b>
2	FL714110005	Monetary authority	917.7	1031.9	1020.8	1623.1	2
3	FL764110005	U.S.-chartered depository institutions	1238.0	697.2	480.9	233.7	3
4	FL754110005	Foreign banking offices in U.S.	-163.7	-322.5	-274.4	222.4	4
5	FL744110005	Banks in U.S.-affiliated areas	-3.2	-4.2	-3.3	-4.6	5
6	FL474110005	Credit unions	-65.9	-76.9	-76.2	-90.1	6
<b>7</b>	<b>FL894010005</b>	<b>Total assets</b>	<b>1940.4</b>	<b>1320.5</b>	<b>1165.5</b>	<b>1989.9</b>	<b>7</b>
8	FL264016005	Rest of the world	464.5	194.0	145.9	367.3	8
9	FL714010005	Monetary authority	558.2	94.5	-1.2	-0.4	9
10	FL763020005	U.S.-chartered depository institutions	674.1	725.0	633.1	866.0	10
11	FL753013003	Foreign banking offices in U.S.	239.0	284.1	350.8	711.0	11
12	FL473013003	Credit unions	4.7	22.8	36.9	46.1	12
13	FL904010005	Discrepancy	-17.5	5.1	-17.7	-5.3	13
		Memo:					
		<b>Vault cash:</b>					
14	FL763025005	Liab.: Monetary authority	57.7	54.9	52.7	60.8	14
15	FL763025005	Asset: U.S.-chartered depository institutions	57.7	54.9	52.7	60.8	15
		<b>Depository institution reserves:</b>					
16	FL713113003	Liab.: Monetary authority	860.0	977.0	968.1	1562.3	16
17	FL763013005	Asset: U.S.-chartered depository institutions	616.4	670.1	580.4	805.2	17
18	FL753013003	Foreign banking offices in U.S.	239.0	284.1	350.8	711.0	18
19	FL473013003	Credit unions	4.7	22.8	36.9	46.1	19
		<b>Other transactions with the monetary authority</b>					
20	FL714010005	Liab.: U.S.-chartered depository institutions	558.2	94.5	-1.2	-0.4	20
21	FL714010005	Asset: Monetary authority	558.2	94.5	-1.2	-0.4	21
22	FL713022003	Federal Reserve float	-1.5	-2.1	-1.4	-0.6	22
23	FL713068705	Loans to member banks	559.7	96.6	0.2	0.2	23
		<b>Transactions with banks in foreign countries (net):</b>					
24	FL764116205	Liab.: U.S.-chartered depository institutions (net)	668.8	559.6	476.2	186.2	24
25	FL763192603	Due to foreign affiliates	782.2	760.8	783.5	565.3	25
26	FL763092605	- Due from foreign affiliates	113.3	201.3	307.3	379.0	26
27	FL754116205	Foreign banking offices in U.S. (net)	-179.6	-350.9	-306.9	201.5	27
28	FL753192603	Due to foreign affiliates	536.4	538.9	635.6	829.4	28
29	FL753092605	- Due from foreign affiliates	716.1	889.8	942.5	627.9	29
30	FL264116205	Less: Deposits at foreign banks	24.7	14.6	23.4	20.4	30
31	FL764016205	U.S.-chartered depository institutions	24.5	9.3	14.9	13.4	31
32	FL754016203	Foreign banking offices in U.S.	0.3	5.4	8.5	7.0	32
33	FL264016005	Asset: Rest of the world (1)	464.5	194.0	145.9	367.3	33
		<b>Transactions between U.S. depository institutions (net) (2):</b>					
34	FL764112005	U.S.-chartered depository institutions (net)	35.4	52.4	20.8	61.4	34
35	FL764112205	Due to (3):	117.5	129.8	103.7	131.2	35
36	FL754012205	Foreign banking offices in U.S.	65.8	43.7	41.9	41.9	36
37	FL743020003	Banks in U.S.-affiliated areas	3.2	4.2	3.3	4.6	37
38	FL474012205	Credit unions	65.9	76.9	76.2	90.1	38
39	FL754112205	- Due from: Foreign banking offices in U.S.	82.1	77.4	82.9	69.8	39
40	FL904010005	Unallocated (2)	-17.5	5.1	-17.7	-5.3	40

(1) Sum of lines 24 and 27 less line 30.

(2) Interbank transactions between U.S. banks should net to zero and thus are not shown in lines 1 through 12 above. However, the unallocated amount (line 40), which is due to inconsistencies in source data, appears on line 13 as the discrepancy between liabilities and assets.

(3) Sum of lines 36, 37, 38, and 40.

**L.204 Checkable Deposits and Currency**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL793120005</b>	<b>Total liabilities</b>	<b>2101.3</b>	<b>2093.4</b>	<b>2359.8</b>	<b>2594.3</b>	<b>1</b>
2	FL713120005	Monetary authority	1220.3	1102.7	1287.8	1165.7	2
3	FL713123005	Federal government cash and deposits	365.7	191.9	340.9	85.9	3
4	FL713124003	Due to government-sponsored enterprises	21.1	35.1	13.5	64.6	4
5	FL713122605	Deposits due to foreign	1.4	2.4	3.4	0.2	5
6	FL713125005	Currency outside banks	832.2	873.3	930.0	1015.0	6
7	FL763127005	U.S.-chartered depository institutions	777.5	871.6	941.1	1260.5	7
8	FL763123005	Federal government deposits	3.5	3.8	3.6	1.0	8
9	FL723122605	Deposits due to foreign	62.9	34.3	30.4	56.1	9
10	FL763129205	Private domestic deposits	711.1	833.5	907.0	1203.5	10
11	FL753127005	Foreign banking offices in U.S.	13.5	16.1	21.9	45.6	11
12	FL753122603	Deposits due to foreign	4.7	10.5	14.6	19.0	12
13	FL753129205	Private domestic deposits	8.8	5.6	7.3	26.6	13
14	FL743127003	Banks in U.S.-affiliated areas	14.6	16.1	16.6	19.4	14
15	FL473127003	Credit unions	75.3	86.9	92.4	103.1	15
<b>16</b>	<b>FL793120005</b>	<b>Total assets</b>	<b>2101.3</b>	<b>2093.4</b>	<b>2359.8</b>	<b>2594.3</b>	<b>16</b>
17	FL153020005	Household sector	349.6	373.6	418.8	711.0	17
18	FL143020005	Nonfinancial business	550.0	710.3	764.2	831.6	18
19	FL103020005	Corporate	30.6	170.5	244.7	312.6	19
20	FL113020005	Noncorporate	519.4	539.8	519.5	519.0	20
21	FL213020005	State and local governments	65.6	84.9	91.5	107.4	21
22	FL313020005	Federal government	368.0	193.6	342.1	84.3	22
23	FL263020005	Rest of the world	370.1	361.0	390.5	472.3	23
24	FL263027003	Checkable deposits	69.0	47.2	48.4	75.2	24
25	FL263025003	Currency	301.1	313.8	342.1	397.1	25
26	FL793020005	Financial sectors	391.5	363.8	347.1	381.2	26
27	FL513020003	Property-casualty insurance companies	27.9	27.6	32.6	24.1	27
28	FL543020003	Life insurance companies	82.8	50.7	51.7	53.7	28
29	FL573020005	Private pension funds	12.3	16.4	20.9	22.0	29
30	FL223020003	State and local govt. retirement funds	17.8	17.7	17.3	18.4	30
31	FL633020000	Money market mutual funds	7.5	17.9	14.2	19.1	31
32	FL403020005	Government-sponsored enterprises	88.3	99.4	63.4	72.7	32
33	FL613020003	Finance companies	16.5	17.0	26.6	30.9	33
34	FL643020005	REITs	18.4	26.3	23.5	25.6	34
35	FL663020003	Brokers and dealers	120.1	90.7	96.9	114.8	35
36	FL903020005	Mail float	6.4	6.3	5.7	6.5	36

**L.205 Time and Savings Deposits**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL703130005</b>	<b>Total liabilities</b>	<b>7940.9</b>	<b>8316.3</b>	<b>8432.4</b>	<b>8805.2</b>	<b>1</b>
2	FL703131005	Small time and savings deposits	5749.3	6326.5	6624.9	7202.2	2
3	FL763131005	U.S.-chartered depository institutions	5144.6	5617.0	5888.6	6425.7	3
4	FL753131005	Foreign banking offices in U.S.	25.6	29.9	35.7	48.9	4
5	FL743131005	Banks in U.S.-affiliated areas	27.4	24.5	19.3	18.9	5
6	FL473131005	Credit unions	551.7	655.1	681.3	708.7	6
7	FL703135005	Large time deposits (1)	2191.6	1989.8	1807.5	1603.0	7
8	FL763135005	U.S.-chartered depository institutions	1309.2	979.4	849.1	813.9	8
9	FL753135005	Foreign banking offices in U.S.	784.7	958.6	909.0	736.6	9
10	FL743135005	Banks in U.S.-affiliated areas	27.4	24.5	19.3	18.9	10
11	FL473135003	Credit unions	70.4	27.3	30.1	33.5	11
<b>12</b>	<b>FL703130005</b>	<b>Total assets</b>	<b>7940.9</b>	<b>8316.3</b>	<b>8432.4</b>	<b>8805.2</b>	<b>12</b>
13	FL153030005	Household sector	6118.8	6231.9	6362.5	6745.1	13
14	FL143030005	Nonfinancial business	740.0	842.1	888.2	912.5	14
15	FL103030003	Corporate	381.9	488.8	548.7	574.3	15
16	FL113030003	Noncorporate	358.1	353.3	339.5	338.1	16
17	FL213030005	State and local governments	265.1	275.9	275.5	293.5	17
18	FL313030005	Federal government	1.6	1.9	2.0	1.7	18
19	FL263030005	Rest of the world	273.1	230.0	246.9	280.0	19
20	FL793030005	Financial sectors	542.5	734.5	657.3	572.4	20
21	FL573030005	Private pension funds	67.9	72.7	72.8	73.3	21
22	FL223030005	State and local govt. retirement funds	0.7	0.7	0.7	0.7	22
23	FL633030000	Money market mutual funds	355.2	573.2	468.0	380.1	23
24	FL403030005	Government-sponsored enterprises	68.5	25.7	26.1	13.4	24
25	FL613030003	Finance companies	49.4	51.0	79.8	92.6	25
26	FL733030003	Holding companies	0.7	11.2	10.0	12.4	26

(1) Large time deposits are those issued in amounts of \$100,000 or more.

**L.206 Money Market Mutual Fund Shares**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL634090005</b>	<b>Total assets</b>	<b>3757.3</b>	<b>3258.3</b>	<b>2755.3</b>	<b>2642.5</b>	<b>1</b>
2	FL153034005	Household sector	1581.8	1313.1	1129.7	1114.2	2
3	FL103034003	Nonfinancial corporate business	710.6	641.7	484.8	452.0	3
4	FL113034003	Nonfinancial noncorporate business	75.4	73.7	70.8	70.5	4
5	FL213034003	State and local governments	113.3	122.0	129.7	126.3	5
6	FL263034003	Rest of the world	69.7	76.9	69.8	64.3	6
7	FL513034003	Property-casualty insurance companies	32.8	29.6	25.6	24.6	7
8	FL543034003	Life insurance companies	39.2	33.7	21.0	28.8	8
9	FL573034005	Private pension funds	95.7	96.4	96.3	96.1	9
10	FL223034003	State and local govt. retirement funds	14.3	14.3	13.9	14.8	10
11	FL503034003	Funding corporations	1024.5	857.1	713.8	650.8	11

**L.207 Federal Funds and Security Repurchase Agreements**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL792150005</b>	<b>Total liabilities</b>	<b>1238.2</b>	<b>1488.4</b>	<b>1272.3</b>	<b>1140.7</b>	<b>1</b>
2	FL712150003	Monetary authority	88.4	77.7	59.7	99.9	2
3	FL702150005	Private depository institutions (net)	467.5	835.8	674.9	600.1	3
4	FL762150005	U.S.-chartered depository institutions (net)	335.3	665.6	451.7	342.6	4
5	FL752150000	Foreign banking offices in U.S. (net)	130.0	170.3	223.2	273.4	5
6	FL472150005	Credit unions (net)	2.3	-0.1	-0.0	-15.9	6
7	FL512150003	Property-casualty insurance companies	2.4	0.6	1.5	0.4	7
8	FL542150003	Life insurance companies	12.9	12.4	10.3	10.4	8
9	FL642150073	REITs	79.4	90.4	120.5	215.4	9
10	FL662150005	Brokers and dealers (net)	586.9	470.9	404.7	213.3	10
11	FL732150003	Holding companies	0.7	0.6	0.8	1.2	11
<b>12</b>	<b>FL892050005</b>	<b>Total assets</b>	<b>1170.2</b>	<b>1030.1</b>	<b>914.8</b>	<b>890.8</b>	<b>12</b>
13	FL102050003	Nonfinancial corporate business	7.2	7.9	12.1	12.9	13
14	FL212050003	State and local governments	117.2	113.2	107.9	99.6	14
15	FL262050003	Rest of the world (net)	114.9	31.0	-96.1	-44.9	15
16	FL712050000	Monetary authority	80.0	0.0	0.0	0.0	16
17	FL512050003	Property-casualty insurance companies	4.4	4.5	3.8	1.8	17
18	FL542050003	Life insurance companies	8.0	10.2	10.9	10.1	18
19	FL572050005	Private pension funds	33.1	36.2	36.1	31.9	19
20	FL222050003	State and local govt. retirement funds	23.5	23.5	22.8	24.3	20
21	FL632050000	Money market mutual funds	542.4	479.9	479.4	484.0	21
22	FL652050003	Mutual funds	124.7	153.3	137.5	108.7	22
23	FL402050005	Government-sponsored enterprises (net)	114.5	122.1	150.0	111.9	23
24	FL732050003	Holding companies	0.3	48.2	50.3	50.5	24
25	FL502050003	Funding corporations	0.0	0.1	0.1	0.1	25
26	FL902050005	Discrepancy--unallocated assets	68.0	458.3	357.5	249.8	26

**L.208 Open Market Paper**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL893169175</b>	<b>Total outstanding, all types</b>	<b>1599.3</b>	<b>1137.4</b>	<b>1057.5</b>	<b>969.2</b>	<b>1</b>
2	FL893169105	Commercial paper	1599.3	1137.4	1057.5	969.2	2
3	FL103169100	Nonfinancial corporate business	131.5	58.4	82.9	116.3	3
4	FL263169105	Foreign issues in U.S.	342.0	401.3	398.6	345.1	4
5	FL263169110	Nonfinancial	49.7	34.5	30.6	30.2	5
6	FL263169123	Financial	292.3	366.8	368.0	314.9	6
7	FL793169100	Financial business	1125.8	677.6	575.9	507.8	7
8	FL723169103	U.S.-chartered depository institutions	0.0	0.0	112.9	120.6	8
9	FL673169105	ABS issuers	559.3	293.1	120.2	96.0	9
10	FL613169100	Finance companies	100.9	62.1	98.8	121.0	10
11	FL643169173	REITs	0.0	0.0	0.0	0.0	11
12	FL733169103	Holding companies	77.7	60.8	64.7	75.9	12
13	FL503169105	Funding corporations	388.0	261.7	179.3	94.3	13
14	FL703169605	Bankers' acceptances (1)	0.0	0.0	0.0	0.0	14
15	FL723169603	U.S.-chartered depository institutions	0.0	0.0	0.0	0.0	15
16	FL753169600	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	16
<b>17</b>	<b>FL893169175</b>	<b>Holdings, by sector</b>	<b>1599.3</b>	<b>1137.4</b>	<b>1057.5</b>	<b>969.2</b>	<b>17</b>
18	FL163069103	Household sector	6.0	34.6	63.4	58.2	18
19	FL103069100	Nonfinancial corporate business	57.3	56.0	68.0	59.4	19
20	FL213069103	State and local governments	57.4	-16.0	44.1	68.0	20
21	FL263069103	Rest of the world	232.9	191.5	191.0	190.7	21
22	FL713069603	Monetary authority	0.0	0.0	0.0	0.0	22
23	FL763069175	U.S.-chartered depository institutions (1)	15.7	0.0	0.0	0.0	23
24	FL753069603	Foreign banking offices in U.S. (1)	0.0	0.0	0.0	0.0	24
25	FL473069103	Credit unions	0.0	0.0	0.0	0.0	25
26	FL513069103	Property-casualty insurance companies	19.1	9.8	7.9	5.5	26
27	FL543069100	Life insurance companies	38.3	49.8	40.9	29.7	27
28	FL573069105	Private pension funds	37.2	26.7	18.2	16.7	28
29	FL223069103	State and local govt. retirement funds	25.9	24.0	22.4	23.8	29
30	FL633069175	Money market mutual funds	618.5	510.5	394.2	355.1	30
31	FL653069100	Mutual funds	51.6	80.2	66.3	40.0	31
32	FL403069105	Government-sponsored enterprises	6.8	9.7	9.9	6.5	32
33	FL663069103	Brokers and dealers	65.7	41.5	36.2	42.1	33
34	FL503069105	Funding corporations	366.9	119.1	95.0	73.6	34

(1) Excludes banks' holdings of own acceptances.



**L.209 Treasury Securities**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL313161505</b>	<b>Total liabilities</b>	<b>6338.2</b>	<b>7781.9</b>	<b>9361.5</b>	<b>10428.3</b>	<b>1</b>
2	FL313161400	Savings bonds	194.0	191.2	187.9	185.2	2
3	FL313161113	Treasury bills	1861.2	1787.9	1768.9	1519.5	3
4	FL313161125	Other Treasury securities	4283.0	5802.8	7404.7	8723.7	4
<b>5</b>	<b>FL893061505</b>	<b>Total assets</b>	<b>6338.2</b>	<b>7781.9</b>	<b>9361.5</b>	<b>10428.3</b>	<b>5</b>
6	FL153061505	Household sector	204.9	762.3	1089.7	620.7	6
7	FL313161400	Savings bonds	194.0	191.2	187.9	185.2	7
8	FL153061105	Bills and other Treasury securities	10.9	571.1	901.8	435.5	8
9	FL103061103	Nonfinancial corporate business	30.5	43.0	48.0	47.8	9
10	FL113061003	Nonfinancial noncorporate business	51.8	46.1	44.3	44.2	10
11	FL213061105	State and local governments	526.7	547.2	538.7	485.2	11
12	FL263061105	Rest of the world	3253.0	3670.6	4466.6	5071.1	12
13	FL263061110	Treasury bills	758.0	750.4	710.3	648.2	13
14	FL263061125	Other Treasury securities	2495.0	2920.2	3756.3	4422.9	14
15	FL713061100	Monetary authority	475.9	776.6	1021.5	1663.4	15
16	FL713061113	Treasury bills	18.4	18.4	18.4	18.4	16
17	FL713061125	Other Treasury securities	457.5	758.2	1003.1	1645.0	17
18	FL763061105	U.S.-chartered depository institutions	56.4	124.5	217.5	173.9	18
19	FL753061103	Foreign banking offices in U.S.	35.5	57.5	60.9	60.5	19
20	FL743061103	Banks in U.S.-affiliated areas	1.2	0.5	1.1	1.0	20
21	FL473061105	Credit unions	8.8	14.2	20.0	17.5	21
22	FL513061103	Property-casualty insurance companies	65.6	88.5	91.7	93.6	22
23	FL543061103	Life insurance companies	105.7	133.5	156.6	167.1	23
24	FL573061105	Private pension funds	184.9	310.7	391.0	436.2	24
25	FL223061103	State and local govt. retirement funds	146.4	174.5	185.6	188.9	25
26	FL343061105	Federal government retirement funds	112.4	119.8	129.8	147.7	26
27	FL633061100	Money market mutual funds	577.7	406.4	335.4	443.3	27
28	FL653061105	Mutual funds	187.9	255.5	297.4	379.7	28
29	FL553061103	Closed-end funds	3.2	4.4	5.1	4.8	29
30	FL563061103	Exchange-traded funds	27.1	41.8	51.0	62.4	30
31	FL403061105	Government-sponsored enterprises	16.8	21.9	55.2	75.4	31
32	FL673061103	ABS issuers	72.2	53.9	40.1	29.2	32
33	FL663061105	Brokers and dealers	190.6	123.0	94.5	187.8	33
34	FL733061103	Holding companies	3.1	5.8	19.6	26.8	34
		Memo:					
35	FL314104005	Federal government debt (1)	6361.5	7805.4	9385.6	10453.6	35

(1) Total Treasury securities (line 1) plus budget agency securities (table L.210, line 2) and federal mortgage debt (table L.217, line 11).

**L.210 Agency- and GSE-Backed Securities (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL893161705</b>	<b>Total liabilities</b>	<b>8166.7</b>	<b>8106.8</b>	<b>7598.2</b>	<b>7577.4</b>	<b>1</b>
2	FL313161705	Budget agencies	23.3	23.5	24.2	25.3	2
3	FL403161705	Government-sponsored enterprises	3181.9	2706.6	6434.5	6247.3	3
4	FL413065005	Agency- and GSE-backed mortgage pools	4961.4	5376.7	1139.5	1304.8	4
<b>5</b>	<b>FL893061705</b>	<b>Total assets</b>	<b>8166.7</b>	<b>8106.8</b>	<b>7598.2</b>	<b>7577.4</b>	<b>5</b>
6	FL153061705	Household sector	748.6	167.1	169.4	134.4	6
7	FL103061703	Nonfinancial corporate business	10.2	14.3	16.0	15.9	7
8	FL213061703	State and local governments	431.4	399.7	383.7	336.7	8
9	FL313061703	Federal government	54.4	196.4	149.2	31.1	9
10	FL263061705	Rest of the world	1406.9	1154.9	1084.0	1079.9	10
11	FL713061705	Monetary authority	19.7	1068.3	1139.6	941.7	11
12	FL763061705	U.S.-chartered depository institutions	1242.5	1417.4	1527.2	1634.1	12
13	FL753061703	Foreign banking offices in U.S.	50.6	31.3	26.5	30.6	13
14	FL743061703	Banks in U.S.-affiliated areas	24.4	20.5	12.8	4.8	14
15	FL473061705	Credit unions	82.9	110.8	151.6	182.2	15
16	FL513061703	Property-casualty insurance companies	114.3	116.2	115.8	122.2	16
17	FL543061703	Life insurance companies	366.2	371.9	376.0	374.7	17
18	FL573061705	Private pension funds	318.1	269.1	257.6	262.6	18
19	FL223061703	State and local govt. retirement funds	337.5	306.9	285.2	290.3	19
20	FL343061705	Federal government retirement funds	5.2	5.2	5.8	6.5	20
21	FL633061700	Money market mutual funds	756.2	543.0	402.8	403.7	21
22	FL653061703	Mutual funds	592.7	639.1	791.1	937.4	22
23	FL403061705	Government-sponsored enterprises	910.0	924.5	377.0	358.9	23
24	FL673061705	ABS issuers	337.0	109.9	12.7	4.0	24
25	FL643061773	REITs	89.6	105.1	143.3	244.7	25
26	FL663061703	Brokers and dealers	242.6	110.9	149.8	147.7	26
27	FL733061703	Holding companies	25.8	24.3	21.1	33.1	27

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government sponsored enterprises (line 3) such as Fannie Mae and FHLM; and agency- and GSE-backed mortgage pool securities issued by GNMA, Fannie Mac, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total debt of the federal government, which is shown in table L.209, line 35.

**L.211 Municipal Securities and Loans**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL383162005</b>	<b>Total liabilities</b>	<b>3517.2</b>	<b>3672.5</b>	<b>3772.1</b>	<b>3719.4</b>	<b>1</b>
2	FL213162005	State and local governments	2842.7	2954.9	3023.6	2970.0	2
3	FL213162400	Short-term (1)	55.8	63.6	63.0	52.3	3
4	FL213162200	Long-term	2786.9	2891.3	2960.6	2917.6	4
5	FL163162003	Nonprofit organizations (2)	259.5	265.4	263.2	255.5	5
6	FL103162000	Nonfinancial corporate business (industrial revenue bonds)	415.0	452.2	485.4	493.9	6
<b>7</b>	<b>FL383162005</b>	<b>Total assets</b>	<b>3517.2</b>	<b>3672.5</b>	<b>3772.1</b>	<b>3719.4</b>	<b>7</b>
8	FL153062005	Household sector	1737.0	1866.5	1926.0	1864.1	8
9	FL103062003	Nonfinancial corporate business	26.2	27.1	23.9	19.5	9
10	FL113062003	Nonfinancial noncorporate business	4.9	5.1	4.9	4.9	10
11	FL213062003	State and local governments	9.4	10.3	11.1	10.9	11
12	FL263062003	Rest of the world	50.5	58.7	71.7	82.7	12
13	FL763062005	U.S.-chartered depository institutions	221.9	224.3	254.6	297.3	13
14	FL753062003	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	14
15	FL743062003	Banks in U.S.-affiliated areas	2.5	3.5	2.5	3.4	15
16	FL513062003	Property-casualty insurance companies	381.9	369.4	348.4	331.0	16
17	FL543062003	Life insurance companies	47.1	73.1	112.3	121.6	17
18	FL223062003	State and local govt. retirement funds	1.4	1.5	1.6	1.5	18
19	FL633062000	Money market mutual funds	494.6	401.3	334.4	296.5	19
20	FL653062003	Mutual funds	389.6	480.2	526.6	542.6	20
21	FL553062003	Closed-end funds	77.9	81.2	81.6	82.5	21
22	FL563062003	Exchange-traded funds	2.3	5.9	7.6	8.6	22
23	FL403062005	Government-sponsored enterprises	31.3	29.1	24.9	21.0	23
24	FL663062003	Brokers and dealers	38.7	35.4	40.0	31.5	24

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

**L.212 Corporate and Foreign Bonds**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL893163005</b>	<b>Total liabilities</b>	<b>11118.5</b>	<b>11576.9</b>	<b>11715.3</b>	<b>11852.7</b>	<b>1</b>
2	FL103163003	Nonfinancial corporate business	3881.0	4268.6	4691.4	5076.0	2
3	FL263163003	Rest of the world (1)	1237.3	1570.3	1689.5	1763.8	3
4	FL793163005	Financial sectors	6000.3	5738.0	5334.5	5013.0	4
5	FL763163005	U.S.-chartered depository institutions	184.8	176.3	436.8	415.8	5
6	FL673163005	ABS issuers (net) (3)	3564.1	3015.0	2123.1	1891.8	6
7	FL613163005	Finance companies	924.5	837.5	1078.4	1051.7	7
8	FL643163005	REITs	171.0	129.8	129.7	145.1	8
9	FL663163003	Brokers and dealers	97.1	92.9	129.7	91.8	9
10	FL733163003	Holding companies	638.9	1028.7	982.2	890.6	10
11	FL503163005	Funding corporations	419.9	457.8	454.6	526.2	11
<b>12</b>	<b>FL893163005</b>	<b>Total assets</b>	<b>11118.5</b>	<b>11576.9</b>	<b>11715.3</b>	<b>11852.7</b>	<b>12</b>
13	FL153063005	Household sector	2062.7	2227.0	2200.6	2125.1	13
14	FL213063003	State and local governments	137.8	140.6	142.1	135.2	14
15	FL313063763	Federal government	0.0	0.6	0.9	0.8	15
16	FL263063005	Rest of the world (2)	2354.0	2465.3	2523.3	2500.5	16
17	FL763063005	U.S.-chartered depository institutions	650.5	667.1	548.9	551.8	17
18	FL753063003	Foreign banking offices in U.S.	401.6	244.9	233.9	234.5	18
19	FL743063005	Banks in U.S.-affiliated areas	0.5	2.0	0.6	4.2	19
20	FL473063003	Credit unions	25.7	18.6	3.7	4.1	20
21	FL513063003	Property-casualty insurance companies	267.5	298.3	322.6	361.0	21
22	FL543063005	Life insurance companies	1817.0	1927.2	2030.2	2123.6	22
23	FL573063005	Private pension funds	400.1	442.9	440.1	440.9	23
24	FL223063005	State and local govt. retirement funds	312.9	308.6	312.4	320.9	24
25	FL343063005	Federal government retirement funds	5.8	5.7	5.9	7.3	25
26	FL633063003	Money market mutual funds	228.0	169.9	154.2	129.6	26
27	FL653063005	Mutual funds	959.9	1126.8	1275.4	1465.8	27
28	FL553063003	Closed-end funds	49.4	55.5	59.6	57.7	28
29	FL563063003	Exchange-traded funds	27.7	55.4	74.1	107.7	29
30	FL403063005	Government-sponsored enterprises	386.6	310.8	293.9	260.4	30
31	FL613063003	Finance companies	192.4	198.6	84.3	85.1	31
32	FL643063005	REITs	11.7	15.5	20.8	22.1	32
33	FL663063005	Brokers and dealers	123.8	154.4	189.5	103.7	33
34	FL733063003	Holding companies	35.8	31.1	38.3	18.3	34
35	FL503063005	Funding corporations	667.3	710.2	760.1	792.4	35

(1) Holdings of foreign issues by U.S. residents.

(2) Holdings of U.S. issues by foreign residents.

(3) Liabilities net of assets.

**L.213 Corporate Equities (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL893064105</b>	<b>Issues at market value</b>	<b>15640.5</b>	<b>20123.2</b>	<b>23411.4</b>	<b>22825.9</b>	<b>1</b>
2	FL103164103	Nonfinancial corporate business	10016.6	12494.6	14423.3	14517.4	2
3	FL263164103	Rest of the world (2)	2748.4	3995.3	4646.9	4158.2	3
4	FL793164105	Financial corporations	2875.4	3633.2	4341.2	4150.2	4
<b>5</b>	<b>FL893064105</b>	<b>Holdings at market value</b>	<b>15640.5</b>	<b>20123.2</b>	<b>23411.4</b>	<b>22825.9</b>	<b>5</b>
6	FL153064105	Household sector	5764.8	7434.9	8737.7	8721.9	6
7	FL213064103	State and local governments	60.5	80.7	77.7	72.0	7
8	FL313064105	Federal government	188.7	67.4	49.9	57.8	8
9	FL263064105	Rest of the world (3)	1806.6	2477.2	2962.1	2973.6	9
10	FL713064103	Monetary authority	0.0	25.1	26.4	0.0	10
11	FL763064105	U.S.-chartered depository institutions	33.8	63.6	73.6	67.4	11
12	FL753064103	Foreign banking offices in U.S.	0.0	0.0	0.1	0.0	12
13	FL513064105	Property-casualty insurance companies	193.3	219.8	219.2	224.4	13
14	FL543064105	Life insurance companies	1001.7	1208.5	1402.6	1390.2	14
15	FL573064105	Private pension funds	1599.7	1835.7	2081.1	2005.1	15
16	FL223064105	State and local govt. retirement funds	1237.9	1549.8	1782.5	1690.6	16
17	FL343064105	Federal government retirement funds	83.7	116.8	140.9	134.4	17
18	FL653064100	Mutual funds	3014.1	4136.2	4762.7	4427.2	18
19	FL553064103	Closed-end funds	72.5	88.1	97.4	96.5	19
20	FL563064103	Exchange-traded funds	474.0	670.0	854.1	863.8	20
21	FL663064103	Brokers and dealers	109.2	124.2	117.2	100.9	21
22	FL503064105	Funding corporations	0.0	25.1	26.4	0.0	22
		Memo:					
23	FL893064195	Market value of domestic corporations (4)	12009.3	14937.1	17376.6	17314.6	23

(1) Excludes mutual fund shares shown on table L.214.

(2) Holdings of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Holdings of U.S. issues by foreign residents.

(4) Sum of lines 2 and 4 less the sum of lines 11, 12, 13, 19, 20, 21, and 22; line 1 excludes intercorporate holdings of nonfinancial corporations.

**L.214 Mutual Fund Shares (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL653164205</b>	<b>Shares at market value</b>	<b>5435.3</b>	<b>6961.6</b>	<b>7934.5</b>	<b>8000.5</b>	<b>1</b>
<b>2</b>	<b>FL653164205</b>	<b>Holdings at market value</b>	<b>5435.3</b>	<b>6961.6</b>	<b>7934.5</b>	<b>8000.5</b>	<b>2</b>
3	FL153064205	Household sector	3342.7	4161.1	4605.7	4645.0	3
4	FL103064203	Nonfinancial corporate business	106.2	161.9	186.6	167.5	4
5	FL213064203	State and local governments	36.1	37.5	38.6	37.1	5
6	FL263064203	Rest of the world	256.2	363.6	513.8	559.9	6
7	FL763064205	U.S.-chartered depository institutions	19.6	46.1	45.0	41.7	7
8	FL473064203	Credit unions	2.0	1.3	1.5	1.8	8
9	FL513064203	Property-casualty insurance companies	4.4	5.3	5.7	5.5	9
10	FL543064203	Life insurance companies	121.0	140.8	155.7	150.1	10
11	FL573064205	Private pension funds	1366.0	1817.3	2121.1	2144.6	11
12	FL223064203	State and local govt. retirement funds	181.1	226.7	260.8	247.3	12

(1) Shares of open-end investment companies; excludes shares of money market mutual funds, exchange-traded funds, and funding vehicles for variable annuities.

**L.215 Depository Institution Loans Not Elsewhere Classified (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL793068005</b>	<b>Total liabilities</b>	<b>2750.0</b>	<b>2021.7</b>	<b>1954.3</b>	<b>2086.8</b>	<b>1</b>
2	FL153168005	Household sector	26.4	10.2	61.0	12.4	2
3	FL103168005	Corporate business	780.0	546.0	530.9	604.1	3
4	FL113168005	Noncorporate business	1046.1	944.1	873.7	926.0	4
5	FL263168005	Rest of the world	107.9	96.8	115.1	144.3	5
6	FL263168465	Foreign official institutions	2.6	3.2	4.3	2.6	6
7	FL263168475	Foreign banks	33.0	27.9	39.7	51.0	7
8	FL263168485	Other foreign	72.4	65.8	71.2	90.7	8
9	FL793168005	Financial sectors	789.5	424.7	373.7	399.9	9
10	FL613168000	Finance companies	174.9	144.5	91.5	102.1	10
11	FL643168005	REITs	32.8	20.7	18.5	22.1	11
12	FL663168005	Brokers and dealers	45.5	0.0	0.0	0.0	12
13	FL733168003	Holding companies	91.3	164.2	190.3	254.3	13
14	FL713068505	Funding corporations	444.9	95.3	73.4	21.5	14
<b>15</b>	<b>FL793068005</b>	<b>Total assets</b>	<b>2750.0</b>	<b>2021.7</b>	<b>1954.3</b>	<b>2086.8</b>	<b>15</b>
16	FL713068005	Monetary authority (2)	490.4	142.8	98.1	30.5	16
17	FL763068005	U.S.-chartered depository institutions	1675.8	1419.6	1412.9	1569.2	17
18	FL753068005	Foreign banking offices in U.S.	531.9	406.5	390.4	426.6	18
19	FL743068005	Banks in U.S.-affiliated areas	19.7	19.4	16.1	17.1	19
20	FL473068005	Credit unions	32.1	33.4	36.9	43.5	20

(1) Excludes depository institution lending in the form of open market paper, mortgages, consumer credit, and security credit which are shown on other instrument tables.

(2) Loans from Federal Reserve banks to households, rest of the world, broker and dealers, and funding corporations. See loan details on table L.108.

**L.216 Other Loans and Advances**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL893169005</b>	<b>Total other loans and advances</b>	<b>2610.2</b>	<b>2098.1</b>	<b>1797.8</b>	<b>1810.3</b>	<b>1</b>
<b>2</b>	<b>FL313069205</b>	<b>U.S. government loans</b>	<b>111.3</b>	<b>177.4</b>	<b>180.9</b>	<b>185.8</b>	<b>2</b>
3	FL153169203	Liab.: Household sector	12.8	12.6	11.6	11.2	3
4	FL103169205	Nonfinancial corporate business	15.3	74.9	70.6	70.1	4
5	FL113169205	Nonfinancial noncorporate business	48.9	52.4	53.0	55.9	5
6	FL213169203	State and local governments	12.7	13.5	14.4	15.3	6
7	FL263169205	Rest of the world	21.6	21.9	22.1	23.5	7
8	FL403169283	Government-sponsored enterprises	0.0	0.0	0.0	0.0	8
9	FL313069223	Finance companies	0.0	0.0	0.0	0.0	9
10	FL503169205	Funding corporations	0.0	2.0	9.2	9.8	10
<b>11</b>	<b>FL263069500</b>	<b>Foreign loans to U.S. corporate business</b>	<b>207.3</b>	<b>182.5</b>	<b>160.4</b>	<b>202.5</b>	<b>11</b>
12	FL263069500	Liab.: Nonfinancial corporate business	207.3	182.5	160.4	202.5	12
		<b>Customers' liability on acceptances outstanding</b>					
13	FL723069703	Asset: U.S.-chartered depository institutions	0.0	0.0	0.0	0.0	13
14	FL753069700	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	14
15	FL103169705	Liab.: Nonfinancial corporate business	0.0	0.0	0.0	0.0	15
16	FL263169705	Rest of the world	0.0	0.0	0.0	0.0	16
<b>17</b>	<b>FL733069005</b>	<b>Holding company loans</b>	<b>8.2</b>	<b>14.6</b>	<b>18.9</b>	<b>22.9</b>	<b>17</b>
18	FL733069013	Liab.: Nonfinancial corporate business	8.2	14.6	18.9	22.9	18
19	FL733069023	Rest of the world	0.0	0.0	0.0	0.0	19
<b>20</b>	<b>FL153169405</b>	<b>Policy loans (Household liability)</b>	<b>120.4</b>	<b>121.1</b>	<b>124.5</b>	<b>126.9</b>	<b>20</b>
21	FL313069403	Asset: Federal government	0.6	0.5	0.5	0.5	21
22	FL543069403	Life insurance companies	119.8	120.6	124.0	126.5	22
<b>23</b>	<b>FL403069305</b>	<b>Government-sponsored enterprise loans (1)</b>	<b>980.7</b>	<b>695.9</b>	<b>551.3</b>	<b>487.0</b>	<b>23</b>
24	FL153169305	Liab.: Household sector (SLMA)	0.0	0.0	0.0	0.0	24
25	FL183169305	Nonfinancial corporate business (FCS)	5.8	5.3	6.9	6.0	25
26	FL113169305	Nonfinancial noncorporate business (FCS)	74.5	74.7	80.3	77.7	26
27	FL763169305	U.S.-chartered dep. inst. (FHLB & SLMA)	805.0	541.1	392.8	332.3	27
28	FL473169333	Credit unions (FHLB)	40.6	26.5	26.1	24.2	28
29	FL543169333	Life insurance companies (FHLB)	54.9	48.3	45.1	46.8	29
<b>30</b>	<b>FL673069505</b>	<b>Securitized loans held by ABS issuers</b>	<b>78.1</b>	<b>54.4</b>	<b>4.0</b>	<b>0.1</b>	<b>30</b>
31	FL673069505	Liab.: Nonfinancial corporate business	78.1	54.4	4.0	0.1	31
<b>32</b>	<b>FL613069500</b>	<b>Finance company loans to business</b>	<b>539.9</b>	<b>448.9</b>	<b>407.7</b>	<b>410.0</b>	<b>32</b>
33	FL103169535	Liab.: Nonfinancial corporate business	485.9	404.0	366.9	369.0	33
34	FL113169535	Nonfinancial noncorporate business	54.0	44.9	40.8	41.0	34
<b>35</b>	<b>FL103169803</b>	<b>Loans to nonfinancial corporate business (2)</b>	<b>564.3</b>	<b>403.4</b>	<b>350.2</b>	<b>375.1</b>	<b>35</b>
36	FL153069803	Asset: Household sector	29.7	26.8	26.2	23.4	36
37	FL543069803	Life insurance companies	46.3	20.4	16.7	22.2	37
38	FL653069803	Mutual funds	94.8	75.4	74.6	93.5	38
39	FL673069803	ABS issuers	301.7	197.8	163.8	162.3	39
40	FL663069803	Brokers and dealers	55.9	60.1	47.4	54.3	40
41	FL503069805	Funding corporations	35.9	22.9	21.4	19.4	41

(1) The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4.

(2) Syndicated loans from domestic entities, excluding depository institutions and finance companies which are included elsewhere.

**L.217 Total Mortgages**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL893065005</b>	<b>Total mortgages</b>	<b>14623.8</b>	<b>14337.1</b>	<b>13712.4</b>	<b>13383.8</b>	<b>1</b>
2	FL893065105	Home	11082.8	10880.7	10413.1	10158.0	2
3	FL893065405	Multifamily residential	839.5	847.1	835.4	830.2	3
4	FL893065505	Commercial	2566.8	2478.1	2322.7	2249.7	4
5	FL893065603	Farm	134.7	131.3	141.2	146.0	5
<b>6</b>	<b>FL893065005</b>	<b>Total liabilities</b>	<b>14623.8</b>	<b>14337.1</b>	<b>13712.4</b>	<b>13383.8</b>	<b>6</b>
7	FL153165005	Household sector	10710.0	10555.0	10123.8	9888.1	7
8	FL143165005	Nonfinancial business	3750.3	3615.3	3421.5	3319.6	8
9	FL103165005	Corporate	880.3	758.1	694.7	662.6	9
10	FL113165005	Noncorporate	2869.9	2857.2	2726.8	2657.0	10
11	FL313165403	Federal government	0.0	0.0	0.0	0.0	11
12	FL643165005	REITs	163.5	166.9	167.1	176.2	12
<b>13</b>	<b>FL893065005</b>	<b>Total assets</b>	<b>14623.8</b>	<b>14337.1</b>	<b>13712.4</b>	<b>13383.8</b>	<b>13</b>
14	FL153065005	Household sector	111.1	101.4	90.3	79.5	14
15	FL103065003	Nonfinancial corporate business	33.6	29.5	28.0	26.4	15
16	FL113065005	Nonfinancial noncorporate business	39.1	37.9	36.4	36.3	16
17	FL213065005	State and local governments	167.9	172.1	167.7	160.8	17
18	FL313065005	Federal government	95.8	108.4	106.6	110.6	18
19	FL763065005	U.S.-chartered depository institutions	4615.2	4371.9	4194.9	4049.6	19
20	FL753065005	Foreign banking offices in U.S.	44.2	37.8	35.4	32.8	20
21	FL743065003	Banks in U.S.-affiliated areas	42.6	42.3	35.8	33.4	21
22	FL473065100	Credit unions	312.2	316.9	317.0	320.5	22
23	FL513065503	Property-casualty insurance companies	5.0	4.4	4.1	4.9	23
24	FL543065000	Life insurance companies	342.4	326.1	317.5	332.5	24
25	FL573065005	Private pension funds	11.1	13.6	15.5	15.0	25
26	FL223065003	State and local govt. retirement funds	9.4	9.3	9.4	9.3	26
27	FL403065005	Government-sponsored enterprises (1)	705.3	707.7	5021.0	4924.0	27
28	FL413065005	Agency- and GSE-backed mortgage pools	4961.4	5376.7	1139.5	1304.8	28
29	FL673065005	ABS issuers	2603.2	2235.3	1907.8	1689.9	29
30	FL613065000	Finance companies	447.9	397.4	243.6	211.5	30
31	FL643065005	REITs	76.3	48.3	41.9	42.1	31



**L.218 Home Mortgages (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL893065105</b>	<b>Total liabilities</b>	<b>11082.8</b>	<b>10880.7</b>	<b>10413.1</b>	<b>10158.0</b>	<b>1</b>
2	FL153165105	Household sector	10509.1	10360.9	9941.9	9712.7	2
3	FL103165105	Nonfinancial corporate business	32.7	20.3	13.6	10.2	3
4	FL113165105	Nonfinancial noncorporate business	540.9	499.4	457.6	435.1	4
<b>5</b>	<b>FL893065105</b>	<b>Total assets</b>	<b>11082.8</b>	<b>10880.7</b>	<b>10413.1</b>	<b>10158.0</b>	<b>5</b>
6	FL153065103	Household sector	91.2	83.2	75.2	67.2	6
7	FL103065105	Nonfinancial corporate business	20.2	17.7	16.8	15.8	7
8	FL113065103	Nonfinancial noncorporate business	14.3	13.9	13.3	13.3	8
9	FL213065103	State and local governments	86.1	88.3	85.4	81.8	9
10	FL313065105	Federal government	16.4	22.1	23.9	24.8	10
11	FL763065105	U.S.-chartered depository institutions	2883.6	2686.6	2612.0	2535.0	11
12	FL753065103	Foreign banking offices in U.S.	7.0	0.9	1.1	1.3	12
13	FL743065103	Banks in U.S.-affiliated areas	22.9	22.6	20.1	17.8	13
14	FL473065100	Credit unions	312.2	316.9	317.0	320.5	14
15	FL543065105	Life insurance companies	8.6	6.4	5.6	6.4	15
16	FL573065103	Private pension funds	1.3	2.0	1.9	1.6	16
17	FL223065103	State and local govt. retirement funds	3.4	3.3	3.4	3.3	17
18	FL403065105	Government-sponsored enterprises	456.6	445.3	4699.3	4595.9	18
19	FL413065105	Agency- and GSE-backed mortgage pools	4864.0	5266.5	1068.8	1216.8	19
20	FL673065105	ABS issuers	1885.3	1564.6	1290.8	1098.7	20
21	FL613065105	Finance companies	375.4	327.7	169.5	149.7	21
22	FL643065105	REITs	34.3	12.6	8.9	8.1	22
		Memo:					
23	FL893065125	Home equity loans included above (2)	1115.3	1032.9	928.1	853.3	23
24	FL763065125	U.S.-chartered depository institutions	894.7	841.4	783.3	723.1	24
25	FL753065203	Foreign banking offices in U.S.	0.8	0.3	0.3	0.3	25
26	FL473065125	Credit unions	98.7	94.6	88.2	82.2	26
27	FL673065123	ABS issuers	46.0	31.1	22.5	17.8	27
28	FL613065123	Finance companies	75.1	65.5	33.9	29.9	28

(1) Mortgages on 1-4 family properties including mortgages on farm houses.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals.

**L.219 Multifamily Residential Mortgages**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL893065405</b>	<b>Total liabilities</b>	<b>839.5</b>	<b>847.1</b>	<b>835.4</b>	<b>830.2</b>	<b>1</b>
2	FL103165405	Nonfinancial corporate business	40.7	41.0	40.4	40.1	2
3	FL113165405	Nonfinancial noncorporate business	773.7	779.2	767.3	762.5	3
4	FL313165403	Federal government	0.0	0.0	0.0	0.0	4
5	FL643165483	REITs	25.1	26.8	27.7	27.6	5
<b>6</b>	<b>FL893065405</b>	<b>Total assets</b>	<b>839.5</b>	<b>847.1</b>	<b>835.4</b>	<b>830.2</b>	<b>6</b>
7	FL153065403	Household sector	0.0	0.0	0.0	0.0	7
8	FL103065403	Nonfinancial corporate business	0.5	0.5	0.4	0.4	8
9	FL113065403	Nonfinancial noncorporate business	13.3	12.9	12.4	12.3	9
10	FL213065403	State and local governments	67.5	69.3	67.5	64.9	10
11	FL313065405	Federal government	14.5	14.7	14.4	14.1	11
12	FL763065405	U.S.-chartered depository institutions	276.0	267.0	254.9	248.3	12
13	FL753065403	Foreign banking offices in U.S.	4.3	4.0	3.5	2.9	13
14	FL543065403	Life insurance companies	51.8	48.5	47.2	49.4	14
15	FL573065403	Private pension funds	2.4	2.7	3.1	2.9	15
16	FL223065403	State and local govt. retirement funds	2.8	2.8	2.8	2.8	16
17	FL403065405	Government-sponsored enterprises	190.2	204.4	256.5	259.2	17
18	FL413065405	Agency- and GSE-backed mortgage pools	92.8	105.7	66.9	86.4	18
19	FL673065405	ABS issuers	113.2	107.4	98.7	81.3	19
20	FL613065403	Finance companies	5.8	5.1	5.1	3.6	20
21	FL643065405	REITs	4.3	2.3	1.9	1.7	21

**L.220 Commercial Mortgages**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL893065505</b>	<b>Total liabilities</b>	<b>2566.8</b>	<b>2478.1</b>	<b>2322.7</b>	<b>2249.7</b>	<b>1</b>
2	FL163165505	Household sector	200.9	194.0	181.9	175.4	2
3	FL103165505	Nonfinancial corporate business	778.1	667.2	607.7	576.8	3
4	FL113165505	Nonfinancial noncorporate business	1449.4	1476.8	1393.7	1348.9	4
5	FL643165583	REITs	138.4	140.1	139.4	148.6	5
<b>6</b>	<b>FL893065505</b>	<b>Total assets</b>	<b>2566.8</b>	<b>2478.1</b>	<b>2322.7</b>	<b>2249.7</b>	<b>6</b>
7	FL153065505	Household sector	20.0	19.2	16.7	12.4	7
8	FL103065503	Nonfinancial corporate business	13.0	11.4	10.8	10.2	8
9	FL113065503	Nonfinancial noncorporate business	10.7	10.4	10.0	10.0	9
10	FL213065503	State and local governments	13.5	13.9	14.1	13.4	10
11	FL313065505	Federal government	61.4	67.8	64.1	67.2	11
12	FL763065505	U.S.-chartered depository institutions	1404.2	1367.4	1273.2	1210.3	12
13	FL753065503	Foreign banking offices in U.S.	32.8	32.9	30.8	28.5	13
14	FL743065505	Banks in U.S.-affiliated areas	19.7	19.6	15.7	15.6	14
15	FL513065503	Property-casualty insurance companies	5.0	4.4	4.1	4.9	15
16	FL543065505	Life insurance companies	267.1	257.7	251.3	263.2	16
17	FL573065505	Private pension funds	7.4	8.9	10.4	10.5	17
18	FL223065505	State and local govt. retirement funds	3.2	3.2	3.2	3.2	18
19	FL413065505	Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	19
20	FL673065505	ABS issuers	604.7	563.3	518.3	509.9	20
21	FL613065503	Finance companies	66.6	64.6	68.9	58.2	21
22	FL643065505	REITs	37.7	33.4	31.2	32.3	22

**L.221 Farm Mortgages (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL893065603</b>	<b>Total liabilities</b>	<b>134.7</b>	<b>131.3</b>	<b>141.2</b>	<b>146.0</b>	<b>1</b>
2	FL183165605	Nonfinancial corporate business	28.8	29.6	33.1	35.5	2
3	FL233165605	Nonfinancial noncorporate business	105.9	101.7	108.1	110.5	3
<b>4</b>	<b>FL893065603</b>	<b>Total assets</b>	<b>134.7</b>	<b>131.3</b>	<b>141.2</b>	<b>146.0</b>	<b>4</b>
5	FL153065605	Household sector	-0.0	-1.0	-1.6	-0.1	5
6	FL113065603	Nonfinancial noncorporate business	0.8	0.8	0.7	0.7	6
7	FL213065603	State and local governments	0.7	0.7	0.7	0.7	7
8	FL313065605	Federal government	3.5	3.9	4.3	4.5	8
9	FL763065605	U.S.-chartered depository institutions	51.5	51.0	54.8	56.0	9
10	FL753065603	Foreign banking offices in U.S.	0.1	0.0	0.0	0.0	10
11	FL543065633	Life insurance companies	15.0	13.5	13.3	13.5	11
12	FL223065603	State and local govt. retirement funds	0.0	0.0	0.0	0.0	12
13	FL403065605	Government-sponsored enterprises	58.5	58.0	65.2	68.9	13
14	FL413065605	Agency- and GSE-backed mortgage pools	4.7	4.5	3.8	1.7	14

(1) Excludes mortgages on farm houses.

**L.222 Consumer Credit**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL153166000</b>	<b>Total liabilities (Households)</b>	<b>2548.9</b>	<b>2438.7</b>	<b>2545.3</b>	<b>2631.5</b>	<b>1</b>
<b>2</b>	<b>FL153166000</b>	<b>Total assets</b>	<b>2548.9</b>	<b>2438.7</b>	<b>2545.3</b>	<b>2631.5</b>	<b>2</b>
3	FL103066005	Nonfinancial corporate business	56.3	51.7	53.1	53.1	3
4	FL113066003	Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	4
5	FL313066220	Federal government (1)	104.3	178.6	308.8	417.4	5
6	FL763066000	U.S.-chartered depository institutions	965.0	906.3	1185.5	1192.6	6
7	FL473066000	Credit unions	236.2	237.1	226.5	223.0	7
8	FL403066005	Government-sponsored enterprises	0.0	0.0	0.0	0.0	8
9	FL673066000	ABS issuers	632.9	593.2	63.0	54.8	9
10	FL613066005	Finance companies	554.3	471.9	708.4	690.6	10

(1) Includes loans originated by the Department of Education under the Federal Direct Loan Program, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions and finance companies.

**L.223 Trade Credit**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL893170005</b>	<b>Total trade payables</b>	<b>3228.0</b>	<b>3204.9</b>	<b>3383.3</b>	<b>3603.6</b>	<b>1</b>
2	FL163170003	Household sector	236.7	252.7	274.1	288.2	2
3	FL103170005	Nonfinancial corporate business	1672.7	1587.5	1743.2	1920.3	3
4	FL113170005	Nonfinancial noncorporate business	380.7	388.3	368.9	367.4	4
5	FL213170003	State and local governments	592.7	632.3	672.3	712.5	5
6	FL313170005	Federal government	260.8	204.6	210.8	231.9	6
7	FL263170003	Rest of the world	63.2	69.3	95.9	69.1	7
8	FL663170003	Brokers and dealers	21.2	70.1	18.1	14.2	8
<b>9</b>	<b>FL893070005</b>	<b>Total trade receivables</b>	<b>2991.9</b>	<b>2865.9</b>	<b>2930.4</b>	<b>3123.0</b>	<b>9</b>
10	FL103070005	Nonfinancial corporate business	2084.6	2056.0	2148.9	2332.0	10
11	FL113070003	Nonfinancial noncorporate business	522.7	496.3	476.9	475.0	11
12	FL213070003	State and local governments	47.6	29.0	9.7	0.0	12
13	FL313070000	Federal government	64.7	43.6	42.9	47.7	13
14	FL263070005	Rest of the world	90.1	96.7	116.3	133.5	14
15	FL513070003	Property-casualty insurance companies	86.7	83.0	83.8	87.2	15
16	FL673070003	ABS issuers	95.5	61.3	51.8	47.6	16
17	FL903070005	Discrepancy	236.0	339.0	452.9	480.6	17

**L.224 Security Credit**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL893167005</b>	<b>Total liabilities</b>	<b>1128.5</b>	<b>1091.2</b>	<b>1214.8</b>	<b>1312.1</b>	<b>1</b>
2	FL153167005	Household sector	164.8	203.0	278.2	238.5	2
3	FL263167003	Rest of the world	0.0	0.0	0.0	0.0	3
4	FL663167005	Brokers and dealers	963.6	888.2	936.6	1073.6	4
5	FL663167003	Customer credit balances (HH)	742.7	668.6	694.3	752.3	5
6	FL763067005	From U.S.-chartered depository institutions	158.6	158.0	152.3	189.6	6
7	FL753067000	From foreign banking offices in U.S.	62.3	61.6	90.1	131.7	7
<b>8</b>	<b>FL893167005</b>	<b>Total assets</b>	<b>1128.5</b>	<b>1091.2</b>	<b>1214.8</b>	<b>1312.1</b>	<b>8</b>
9	FL153067005	Household sector	742.7	668.6	694.3	752.3	9
10	FL263067003	Rest of the world	0.0	0.0	0.0	0.0	10
11	FL763067005	U.S.-chartered depository institutions	158.6	158.0	152.3	189.6	11
12	FL753067000	Foreign banking offices in U.S.	62.3	61.6	90.1	131.7	12
13	FL663067003	Brokers and dealers	164.8	203.0	278.2	238.5	13

**L.225 Life Insurance and Pension Fund Reserves**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<i>Life insurance reserves:</i>							
<b>1</b>	<b>FL883140005</b>	<b>Total liabilities</b>	<b>1179.8</b>	<b>1242.1</b>	<b>1278.3</b>	<b>1352.0</b>	<b>1</b>
2	FL313140003	Federal government	46.4	47.5	48.4	49.7	2
3	FL543140003	Life insurance companies	1133.4	1194.5	1229.9	1302.3	3
<b>4</b>	<b>FL883140005</b>	<b>Net change in assets</b>	<b>1179.8</b>	<b>1242.1</b>	<b>1278.3</b>	<b>1352.0</b>	<b>4</b>
5	FL153040005	Households	1049.8	1109.2	1137.2	1203.6	5
6	FL763040005	U.S.-chartered depository institutions	110.7	111.5	116.0	120.8	6
7	FL733040005	Holding companies	19.3	21.4	25.1	27.6	7
<i>Pension fund reserves:</i>							
<b>8</b>	<b>FL153050005</b>	<b>Total liabilities</b>	<b>10409.6</b>	<b>11914.9</b>	<b>13090.7</b>	<b>13152.3</b>	<b>8</b>
9	FL543150005	Life insurance companies	2184.6	2323.0	2504.7	2556.6	9
10	FL573150005	Private pension funds (1)	4588.0	5507.4	6136.6	6118.2	10
11	FL223150005	State and local govt. retirement funds	2414.7	2759.8	3024.0	2967.9	11
12	FL344090005	Federal government retirement funds (2)	1222.3	1324.7	1425.4	1509.6	12
<b>13</b>	<b>FL153050005</b>	<b>Total assets (Households) (3)</b>	<b>10409.6</b>	<b>11914.9</b>	<b>13090.7</b>	<b>13152.3</b>	<b>13</b>

(1) Includes unallocated insurance company contracts beginning 1985:Q4.

(2) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(3) Excludes all individual retirement accounts (IRAs) (table L.225.i), except those at life insurance companies.

**L.226 Taxes Payable by Businesses**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL893178005</b>	<b>Total taxes payable by all businesses</b>	<b>44.0</b>	<b>40.6</b>	<b>50.5</b>	<b>64.8</b>	<b>1</b>
2	FL103178000	Nonfinancial corporate business	39.0	35.7	42.9	47.8	2
3	FL113178003	Nonfinancial noncorporate business	106.2	99.9	95.0	94.5	3
4	FL763178005	U.S.-chartered depository institutions	-73.6	-66.2	-59.6	-49.1	4
5	FL513178003	Property-casualty insurance companies	-21.1	-15.8	-10.1	-14.5	5
6	FL543178003	Life insurance companies	-24.4	-31.4	-28.8	-23.6	6
7	FL613178003	Finance companies	15.4	12.7	7.7	7.6	7
8	FL663178003	Brokers and dealers	2.5	5.7	3.6	2.1	8
<b>9</b>	<b>FL893078005</b>	<b>Total business taxes receivable</b>	<b>237.3</b>	<b>245.0</b>	<b>249.0</b>	<b>263.9</b>	<b>9</b>
10	FL213078005	State and local governments	117.9	111.1	104.7	110.0	10
11	FL313078005	Federal government	119.4	133.9	144.3	153.9	11
12	FL903078005	Discrepancy	-193.3	-204.4	-198.5	-199.1	12

**L.227 Proprietors' Equity in Noncorporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL152090205</b>	<b>Total household equity</b>	<b>7727.1</b>	<b>6459.6</b>	<b>6990.0</b>	<b>7512.0</b>	<b>1</b>
2	FL112090205	Nonfinancial noncorporate business	7717.6	6447.5	6976.2	7499.0	2
3	FL662090205	Brokers and dealers	9.5	12.1	13.8	13.0	3

**L.228 Total Miscellaneous Financial Claims**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL893190005</b>	<b>Total liabilities</b>	<b>20091.3</b>	<b>20024.7</b>	<b>20503.3</b>	<b>20871.4</b>	<b>1</b>
2	FL543077003	Household sector	27.0	22.1	24.7	24.3	2
3	FL103190005	Nonfinancial corporate business	4060.5	4052.9	3972.2	3626.0	3
4	FL113190005	Nonfinancial noncorporate business	1214.3	1248.1	1282.1	1304.1	4
5	FL313190005	Federal government	1183.5	1261.6	1349.4	1438.3	5
6	FL263190005	Rest of the world	6059.0	5959.9	6498.1	6771.1	6
7	FL713190005	Monetary authority	23.1	29.2	58.4	31.7	7
8	FL763190005	U.S.-chartered depository institutions	1491.2	1628.9	1809.8	1943.0	8
9	FL753190005	Foreign banking offices in U.S.	849.4	431.3	438.7	694.0	9
10	FL743193005	Banks in U.S.-affiliated areas	24.9	29.2	23.3	19.4	10
11	FL473193005	Credit unions	4.7	19.4	11.0	12.4	11
12	FL513190005	Property-casualty insurance companies	811.0	819.5	831.8	869.4	12
13	FL543190005	Life insurance companies	905.0	985.6	1089.7	1108.8	13
14	FL403190005	Government-sponsored enterprises	208.2	270.4	154.6	130.6	14
15	FL613190005	Finance companies	664.8	573.6	316.8	291.9	15
16	FL643193005	REITs	64.9	51.1	66.0	74.4	16
17	FL663190005	Brokers and dealers	441.4	450.0	483.1	478.8	17
18	FL733193005	Holding companies	422.9	548.0	522.0	481.1	18
19	FL503190005	Funding corporations	1635.3	1644.0	1571.4	1572.1	19
<b>20</b>	<b>FL893090005</b>	<b>Total assets</b>	<b>25395.8</b>	<b>25698.9</b>	<b>26340.5</b>	<b>27733.6</b>	<b>20</b>
21	FL153090005	Household sector	766.3	787.1	830.5	877.2	21
22	FL103090005	Nonfinancial corporate business	9377.9	9560.4	10117.5	10753.4	22
23	FL113090005	Nonfinancial noncorporate business	2121.8	2040.0	1961.9	1957.0	23
24	FL213093005	State and local governments	203.1	238.5	208.6	149.2	24
25	FL313090005	Federal government	110.8	145.8	141.4	143.1	25
26	FL263090005	Rest of the world	4282.3	4197.4	4505.0	4814.2	26
27	FL713090005	Monetary authority	569.8	75.9	83.1	225.8	27
28	FL763090005	U.S.-chartered depository institutions	1199.2	1021.7	929.3	952.6	28
29	FL753093005	Foreign banking offices in U.S.	259.7	143.9	148.7	371.4	29
30	FL743093005	Banks in U.S.-affiliated areas	11.1	6.5	11.0	11.8	30
31	FL473090005	Credit unions	44.3	50.6	41.9	15.0	31
32	FL513092003	Property-casualty insurance companies	102.6	120.6	112.3	105.9	32
33	FL543090005	Life insurance companies	380.1	357.6	360.3	409.3	33
34	FL573090005	Private pension funds	426.5	533.3	549.4	537.3	34
35	FL223093003	State and local govt. retirement funds	15.7	16.2	17.0	18.1	35
36	FL343150005	Federal government retirement funds	1015.3	1077.2	1142.9	1213.7	36
37	FL633093005	Money market mutual funds	47.9	59.1	66.9	72.7	37
38	FL653093003	Mutual funds	20.0	14.9	2.9	5.7	38
39	FL403093005	Government-sponsored enterprises	99.1	100.3	148.6	148.5	39
40	FL613090005	Finance companies	51.5	77.8	82.2	99.3	40
41	FL643093005	REITs	54.6	46.1	53.5	66.8	41
42	FL663090005	Brokers and dealers	1105.7	1141.0	1025.3	932.0	42
43	FL733090005	Holding companies	2337.0	3160.6	3129.4	3165.9	43
44	FL503094505	Funding corporations	793.5	726.3	671.0	687.6	44
45	FL903090005	Discrepancy	-5304.5	-5674.2	-5837.3	-6862.1	45

**L.229 Identified Miscellaneous Financial Claims - Part I**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<i>U.S. direct investment abroad:</i>							
1	FL263192005	Liab.: Rest of the world	3748.5	4029.5	4306.8	4681.6	1
2	FL103092005	Asset: Nonfinancial corporate business	3011.1	3219.1	3434.7	3794.6	2
3	FL763092000	U.S.-chartered depository institutions	201.5	257.6	273.9	270.9	3
4	FL513092003	Property-casualty insurance companies	102.6	120.6	112.3	105.9	4
5	FL543092003	Life insurance companies	25.0	28.1	44.6	54.8	5
6	FL613092003	Finance companies	221.0	187.3	210.5	217.2	6
7	FL663092003	Brokers and dealers	187.4	216.8	230.8	238.1	7
<i>Foreign direct investment in U.S.:</i>							
8	FL103192005	Liab.: Nonfinancial corporate business	2050.3	1986.4	2119.9	2361.1	8
9	FL115114005	Nonfinancial noncorporate business	3.6	4.8	5.1	5.8	9
10	FL753192003	Foreign banking offices in U.S.	71.7	107.7	114.8	153.1	10
11	FL513192003	Property-casualty insurance companies	51.2	64.7	70.6	73.0	11
12	FL543192003	Life insurance companies	60.3	69.4	84.2	89.2	12
13	FL613192003	Finance companies	78.1	90.0	103.1	116.4	13
14	FL663192003	Brokers and dealers	72.1	64.4	88.5	98.1	14
15	FL503192003	Funding corporations	10.2	10.8	11.4	12.0	15
16	FL263092001	Asset: Rest of the world	2397.4	2398.2	2597.7	2908.8	16
<i>Federal government equity in IBRD, etc.:</i>							
17	FL313092803	Liab.: Rest of the world	48.3	50.0	52.3	54.9	17
18	FL313092803	Asset: Federal government	48.3	50.0	52.3	54.9	18
<i>Federal Reserve Bank stock:</i>							
19	FL713164003	Liab.: Monetary authority	21.1	25.6	26.5	26.9	19
20	FL713164003	Asset: U.S.-chartered depository institutions	21.1	25.6	26.5	26.9	20
<i>Equity in government-sponsored enterprises:</i>							
21	FL403192405	Liab.: Government-sponsored enterprises	51.8	51.8	49.0	43.1	21
22	FL103092405	Asset: Nonfin. corporate business (Fannie Mae and FCS)	0.4	0.5	0.6	0.5	22
23	FL113092405	Nonfinancial noncorporate (FCS)	6.4	6.3	6.7	7.0	23
24	FL313092403	Federal government	0.0	0.0	0.0	0.0	24
25	FL763092405	U.S.-chartered depository institutions (FHLB)	39.0	39.7	36.7	30.6	25
26	FL473092403	Credit unions (FHLB)	2.8	2.4	2.2	2.9	26
27	FL543092403	Life insurance companies (FHLB)	3.2	2.9	2.9	2.1	27
<i>Holding company net transactions with subsidiaries:</i>							
28	FL763194735	Liab.: U.S.-chartered depository institutions	1370.5	1599.5	1632.8	1711.9	28
29	FL513194733	Property-casualty insurance companies	0.0	0.0	0.0	0.0	29
30	FL543194733	Life insurance companies	31.2	40.5	62.7	72.0	30
31	FL613194733	Finance companies	232.6	209.3	118.3	97.9	31
32	FL663194735	Brokers and dealers	155.2	596.1	623.2	611.5	32
33	FL263194735	Rest of the world	101.5	125.1	135.6	162.1	33
34	FL733094703	Asset: Holding companies	1891.0	2570.3	2572.7	2655.4	34
<i>NFC investment in finance company subsidiaries:</i>							
35	FL103094105	Liab.: Finance companies	80.5	71.2	62.5	71.5	35
36	FL103094105	Asset: Nonfinancial corporate business	80.5	71.2	62.5	71.5	36
<i>Funding corporations' investment in subsidiaries:</i>							
37	FL753194503	Liab.: Foreign banking offices in U.S.	276.6	203.1	171.6	137.8	37
38	FL663194505	Brokers and dealers	516.9	523.2	499.4	549.8	38
39	FL503094505	Asset: Funding corporations	793.5	726.3	671.0	687.6	39
<i>Equity investment under Public-Private Inv. Program:</i>							
40	FL503194305	Liab.: Funding corporations	0.0	1.8	7.7	8.8	40
41	FL153094305	Asset: Households (1)	0.0	0.9	3.8	4.4	41
42	FL313094303	Federal government	0.0	0.9	3.8	4.4	42

(1) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

**L.230 Identified Miscellaneous Financial Claims - Part II**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<i>Nonofficial foreign currencies:</i>							
1	FL263191103	Liab.: Rest of the world	554.2	10.9	0.8	100.5	1
2	FL313091105	Asset: Federal government	0.5	0.7	0.8	0.7	2
3	FL713091103	Monetary authority (1)	553.7	10.3	0.1	99.8	3
<i>Postal Savings System deposits:</i>							
4	FL313131003	Liab.: Federal government	0.0	0.0	0.0	0.0	4
5	FL313131003	Asset: Household sector	0.0	0.0	0.0	0.0	5
<i>Deposits at Federal Home Loan Banks:</i>							
6	FL403197033	Liab.: Government-sponsored enterprises	15.5	15.9	14.4	12.6	6
7	FL403197033	Asset: U.S.-chartered depository institutions	15.5	15.9	14.4	12.6	7
<i>Deferred and unpaid life insurance premiums:</i>							
8	FL543077003	Liab.: Household sector	27.0	22.1	24.7	24.3	8
9	FL543077003	Asset: Life insurance companies	27.0	22.1	24.7	24.3	9
<i>Life insurance company reserves:</i>							
10	FL543195005	Liab.: Life insurance companies	265.2	273.6	288.4	302.8	10
11	FL543195013	Accident and health	182.7	192.4	207.1	222.3	11
12	FL543195023	Policy dividend accumulation	40.4	39.2	39.7	37.9	12
13	FL543195033	Contract claims	42.1	42.0	41.6	42.6	13
14	FL543195005	Asset: Household sector	265.2	273.6	288.4	302.8	14
<i>Policy payables:</i>							
15	FL513176003	Liab.: Property-casualty insurance companies	759.9	754.8	761.2	796.4	15
16	FL153076005	Asset: Household sector	337.3	332.2	335.4	348.6	16
17	FL103076005	Nonfinancial corporate business	311.1	310.2	313.2	328.7	17
18	FL113076005	Nonfinancial noncorporate business	111.5	112.4	112.6	119.0	18
<i>Unallocated insurance company contracts:</i>							
19	FL573095405	Liab.: Life insurance companies	317.6	412.8	457.5	451.3	19
20	FL573095405	Asset: Private pension funds	317.6	412.8	457.5	451.3	20
<i>Pension fund contributions payable:</i>							
21	FL573074005	Liab.: Nonfinancial corporate business	47.9	50.5	49.2	49.4	21
22	FL573074005	Asset: Private pension funds	47.9	50.5	49.2	49.4	22
<i>Securities borrowed (net):</i>							
23	FL663097005	Liab.: Funding corporations	887.0	856.8	733.4	658.4	23
24	FL663097005	Asset: Brokers and dealers	887.0	856.8	733.4	658.4	24
<i>Nonmarketable government securities:</i>							
25	FL343150005	Liab.: Federal government	1015.3	1077.2	1142.9	1213.7	25
26	FL343150005	Asset: Federal government retirement funds	1015.3	1077.2	1142.9	1213.7	26
<i>Retiree health care funds (2):</i>							
27	FL313195105	Liab.: Federal government	163.8	180.4	202.9	221.4	27
28	FL313195105	Asset: Household sector	163.8	180.4	202.9	221.4	28

(1) Reciprocal currency arrangements (swap lines) with foreign central banks.

(2) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

**L.231 Unidentified Miscellaneous Financial Claims**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL893193005</b>	<b>Total liabilities</b>	<b>7005.8</b>	<b>6444.9</b>	<b>6481.7</b>	<b>5902.2</b>	<b>1</b>
2	FL103193005	Nonfinancial corporate business	1962.3	2016.0	1803.1	1215.5	2
3	FL113193003	Nonfinancial noncorporate business	1210.7	1243.3	1277.0	1298.3	3
4	FL313193013	Federal government	4.3	4.0	3.6	3.2	4
5	FL263193005	Rest of the world	1606.4	1744.5	2002.5	1772.1	5
6	FL713193005	Monetary authority	2.1	3.6	31.9	4.8	6
7	FL763193005	U.S.-chartered depository institutions	120.6	29.4	177.0	231.1	7
8	FL753193005	Foreign banking offices in U.S.	501.1	120.5	152.4	403.1	8
9	FL743193005	Banks in U.S.-affiliated areas	24.9	29.2	23.3	19.4	9
10	FL473193005	Credit unions	4.7	19.4	11.0	12.4	10
11	FL543193005	Life insurance companies	230.8	189.3	196.9	193.4	11
12	FL403193005	Government-sponsored enterprises	141.0	202.8	91.2	74.9	12
13	FL613193005	Finance companies	273.7	203.1	33.0	6.0	13
14	FL643193005	REITs	64.9	51.1	66.0	74.4	14
15	FL663193005	Brokers and dealers	-302.8	-733.7	-728.1	-780.6	15
16	FL733193005	Holding companies	422.9	548.0	522.0	481.1	16
17	FL503193005	Funding corporations	738.0	774.6	819.0	893.0	17
<b>18</b>	<b>FL893093005</b>	<b>Total assets</b>	<b>12310.3</b>	<b>12119.2</b>	<b>12318.9</b>	<b>12764.4</b>	<b>18</b>
19	FL103093005	Nonfinancial corporate business	5974.8	5959.4	6306.4	6557.9	19
20	FL113093005	Nonfinancial noncorporate business	2003.9	1921.3	1842.6	1831.0	20
21	FL213093005	State and local governments	203.1	238.5	208.6	149.2	21
22	FL313093003	Federal government	62.0	94.3	84.5	83.2	22
23	FL263093005	Rest of the world	1884.9	1799.2	1907.3	1905.4	23
24	FL713093005	Monetary authority	16.1	65.6	83.0	126.0	24
25	FL763093005	U.S.-chartered depository institutions	922.2	682.9	577.8	611.7	25
26	FL753093005	Foreign banking offices in U.S.	259.7	143.9	148.7	371.4	26
27	FL743093005	Banks in U.S.-affiliated areas	11.1	6.5	11.0	11.8	27
28	FL473093005	Credit unions	41.5	48.2	39.7	12.1	28
29	FL543093005	Life insurance companies	324.9	304.5	288.2	328.1	29
30	FL573093005	Private pension funds	61.0	70.0	42.8	36.6	30
31	FL223093003	State and local govt. retirement funds	15.7	16.2	17.0	18.1	31
32	FL653093003	Mutual funds	20.0	14.9	2.9	5.7	32
33	FL633093005	Money market mutual funds	47.9	59.1	66.9	72.7	33
34	FL403093005	Government-sponsored enterprises	99.1	100.3	148.6	148.5	34
35	FL613093005	Finance companies	-169.5	-109.5	-128.3	-117.9	35
36	FL643093005	REITs	54.6	46.1	53.5	66.8	36
37	FL663093005	Brokers and dealers	31.3	67.5	61.1	35.5	37
38	FL733093005	Holding companies	446.0	590.3	556.7	510.4	38
39	FL903090005	Discrepancy	-5304.5	-5674.2	-5837.3	-6862.1	39



**B.100 Balance Sheet of Households and Nonprofit Organizations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL152000005</b>	<b>Assets</b>	<b>67612.6</b>	<b>69454.8</b>	<b>73064.8</b>	<b>73736.6</b>	<b>1</b>
2	FL152010005	Nonfinancial assets	24802.5	23764.6	23450.0	23346.5	2
3	FL155035005	Real estate	19952.2	18888.3	18561.1	18296.9	3
4	FL155035015	Households (2,3)	17560.0	17151.3	16603.1	16165.2	4
5	FL165035005	Nonprofit organizations	2392.2	1737.0	1957.9	2131.6	5
6	FL165015205	Equipment and software owned by nonprofit organizations (4)	283.6	294.8	304.9	317.5	6
7	FL155111005	Consumer durable goods (4)	4566.8	4581.6	4584.1	4732.2	7
8	FL154090005	Financial assets	42810.1	45690.2	49614.7	50390.0	8
9	FL154000025	Deposits	8107.1	7969.1	7963.1	8620.5	9
10	FL153091003	Foreign deposits	56.9	50.5	52.1	50.1	10
11	FL153020005	Checkable deposits and currency	349.6	373.6	418.8	711.0	11
12	FL153030005	Time and savings deposits	6118.8	6231.9	6362.5	6745.1	12
13	FL153034005	Money market fund shares	1581.8	1313.1	1129.7	1114.2	13
14	FL154004005	Credit market instruments	4900.0	5185.7	5565.6	4905.2	14
15	FL163069103	Open market paper	6.0	34.6	63.4	58.2	15
16	FL153061505	Treasury securities	204.9	762.3	1089.7	620.7	16
17	FL313161400	Savings bonds	194.0	191.2	187.9	185.2	17
18	FL153061105	Other Treasury	10.9	571.1	901.8	435.5	18
19	FL153061705	Agency- and GSE-backed securities	748.6	167.1	169.4	134.4	19
20	FL153062005	Municipal securities	1737.0	1866.5	1926.0	1864.1	20
21	FL153063005	Corporate and foreign bonds	2062.7	2227.0	2200.6	2125.1	21
22	FL153069803	Other loans and advances (5)	29.7	26.8	26.2	23.4	22
23	FL153065005	Mortgages	111.1	101.4	90.3	79.5	23
24	FL153064105	Corporate equities (2)	5764.8	7434.9	8737.7	8721.9	24
25	FL153064205	Mutual fund shares (6)	3342.7	4161.1	4605.7	4645.0	25
26	FL153067005	Security credit	742.7	668.6	694.3	752.3	26
27	FL153040005	Life insurance reserves	1049.8	1109.2	1137.2	1203.6	27
28	FL153050005	Pension fund reserves	10409.6	11914.9	13090.7	13152.3	28
29	FL152090205	Equity in noncorporate business (7)	7727.1	6459.6	6990.0	7512.0	29
30	FL153090005	Miscellaneous assets	766.3	787.1	830.5	877.2	30
<b>31</b>	<b>FL154190005</b>	<b>Liabilities</b>	<b>14106.6</b>	<b>13880.8</b>	<b>13706.5</b>	<b>13476.6</b>	<b>31</b>
32	FL154104005	Credit market instruments	13678.0	13403.0	13129.4	12925.6	32
33	FL153165105	Home mortgages (8)	10509.1	10360.9	9941.9	9712.7	33
34	FL153166000	Consumer credit	2548.9	2438.7	2545.3	2631.5	34
35	FL163162003	Municipal securities (9)	259.5	265.4	263.2	255.5	35
36	FL153168005	Depository institution loans n.e.c.	26.4	10.2	61.0	12.4	36
37	FL153169005	Other loans and advances	133.2	133.7	136.1	138.1	37
38	FL163165505	Commercial mortgages (9)	200.9	194.0	181.9	175.4	38
39	FL153167005	Security credit	164.8	203.0	278.2	238.5	39
40	FL163170003	Trade payables (9)	236.7	252.7	274.1	288.2	40
41	FL543077003	Deferred and unpaid life insurance premiums	27.0	22.1	24.7	24.3	41
<b>42</b>	<b>FL152090005</b>	<b>Net worth</b>	<b>53506.0</b>	<b>55574.0</b>	<b>59358.3</b>	<b>60260.0</b>	<b>42</b>
		Memo:					
		Replacement-cost value of structures:					
43	FL155012605	Residential	14410.4	14132.3	14215.5	14363.4	43
44	FL155012665	Households	14195.4	13918.5	14002.9	14152.6	44
45	FL165012665	Nonprofit organizations	215.0	213.8	212.6	210.8	45
46	FL165013665	Nonresidential (nonprofits)	1489.5	1439.0	1450.8	1502.3	46
47	FA156012005	Disposable personal income (SAAR)	11024.5	10722.4	11127.1	11549.3	47
48	FL152090006	Household net worth as percentage of disposable personal income (SAAR)	485.3	518.3	533.5	521.8	48
49	FL155035065	Owners' equity in household real estate (10)	7050.9	6790.3	6661.2	6452.5	49
50	FL155035066	Owners' equity as percentage of household real estate (11)	40.2	39.6	40.1	39.9	50

(1) Sector includes domestic hedge funds, private equity funds, and personal trusts.

(2) At market value.

(3) All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land.

(4) At replacement (current) cost.

(5) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(6) Value based on the market values of equities held and the book value of other assets held by mutual funds.

(7) Net worth of nonfinancial noncorporate business (table B.103, line 32) and owners' equity in unincorporated security brokers and dealers.

(8) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 23.

(9) Liabilities of nonprofit organizations.

(10) Line 4 less line 33.

(11) Line 49 divided by line 4.

**B.102 Balance Sheet of Nonfinancial Corporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>With nonfinancial assets stated at either market value or replacement cost:</b>							
<b>1</b>	<b>FL102000005</b>	<b>Assets</b>	<b>28861.2</b>	<b>26187.5</b>	<b>28058.4</b>	<b>29948.4</b>	<b>1</b>
2	FL102010005	Nonfinancial assets	15923.5	12847.3	14037.4	15088.0	2
3	FL105035005	Real estate (1)	9946.1	7052.9	8027.8	8807.3	3
4	FL105015205	Equipment and software (2)	4190.8	4124.6	4182.1	4313.6	4
5	FL105020015	Inventories (2)	1786.6	1669.8	1827.4	1967.1	5
6	FL104090005	Financial assets	12937.7	13340.1	14021.0	14860.4	6
7	FL103091003	Foreign deposits	24.7	31.5	40.6	33.6	7
8	FL103020005	Checkable deposits and currency	30.6	170.5	244.7	312.6	8
9	FL103030003	Time and savings deposits	381.9	488.8	548.7	574.3	9
10	FL103034003	Money market fund shares	710.6	641.7	484.8	452.0	10
11	FL102050003	Security RPs	7.2	7.9	12.1	12.9	11
12	FL103069100	Commercial paper	57.3	56.0	68.0	59.4	12
13	FL103061103	Treasury securities	30.5	43.0	48.0	47.8	13
14	FL103061703	Agency- and GSE-backed securities	10.2	14.3	16.0	15.9	14
15	FL103062003	Municipal securities	26.2	27.1	23.9	19.5	15
16	FL103065003	Mortgages	33.6	29.5	28.0	26.4	16
17	FL103066005	Consumer credit	56.3	51.7	53.1	53.1	17
18	FL103070005	Trade receivables	2084.6	2056.0	2148.9	2332.0	18
19	FL103064203	Mutual fund shares (1)	106.2	161.9	186.6	167.5	19
20	FL103090005	Miscellaneous assets	9377.9	9560.4	10117.5	10753.4	20
<b>21</b>	<b>FL104190005</b>	<b>Liabilities</b>	<b>13225.0</b>	<b>12898.5</b>	<b>13221.4</b>	<b>13592.8</b>	<b>21</b>
22	FL104104005	Credit market instruments	7452.8	7222.4	7463.2	7998.6	22
23	FL103169100	Commercial paper	131.5	58.4	82.9	116.3	23
24	FL103162000	Municipal securities (3)	415.0	452.2	485.4	493.9	24
25	FL103163003	Corporate bonds (4)	3881.0	4268.6	4691.4	5076.0	25
26	FL103168005	Depository institution loans n.e.c.	780.0	546.0	530.9	604.1	26
27	FL103169005	Other loans and advances	1364.9	1139.1	977.9	1045.7	27
28	FL103165005	Mortgages	880.3	758.1	694.7	662.6	28
29	FL103170005	Trade payables	1672.7	1587.5	1743.2	1920.3	29
30	FL103178000	Taxes payable	39.0	35.7	42.9	47.8	30
31	FL103190005	Miscellaneous liabilities	4060.5	4052.9	3972.2	3626.0	31
<b>32</b>	<b>FL102090005</b>	<b>Net worth (market value)</b>	<b>15636.2</b>	<b>13289.0</b>	<b>14837.0</b>	<b>16355.6</b>	<b>32</b>
Memo:							
Replacement-cost value of structures:							
33	FL105012665	Residential	172.7	173.7	173.3	171.0	33
34	FL105013665	Nonresidential	7203.6	6894.2	7147.1	7516.7	34
35	FL103164103	Market value of equities outstanding	10016.6	12494.6	14423.3	14517.4	35
36	FL104104006	Debt/net worth (percent) (5)	47.7	54.3	50.3	48.9	36
37	FL104104016	Debt/equities (percent) (6)	74.4	57.8	51.7	55.1	37
38	FL103164106	Equities/net worth (percent) (7)	64.1	94.0	97.2	88.8	38
<b>With nonfinancial assets stated at historical cost:</b>							
<b>39</b>	<b>FL102000115</b>	<b>Assets (8)</b>	<b>22451.5</b>	<b>22884.2</b>	<b>23855.1</b>	<b>25171.7</b>	<b>39</b>
40	FL102010115	Nonfinancial assets	9513.9	9544.1	9834.1	10311.3	40
41	FL105035045	Real estate	4145.8	4336.5	4519.1	4731.2	41
42	FL105013213	Equipment and software	3738.5	3714.8	3755.5	3857.1	42
43	FL105020000	Inventories	1629.5	1492.7	1559.5	1723.1	43
<b>44</b>	<b>FL102090115</b>	<b>Net worth (historical cost) (9)</b>	<b>9226.6</b>	<b>9985.8</b>	<b>10633.7</b>	<b>11578.9</b>	<b>44</b>
Memo:							
Historical-cost value of structures:							
45	FL105012613	Residential	76.6	78.8	80.4	81.9	45
46	FL105013613	Nonresidential	3624.8	3811.3	3951.8	4112.5	46
47	FL104104026	Debt/net worth (percent) (10)	80.8	72.3	70.2	69.1	47

(1) At market value.

(2) At replacement (current) cost.

(3) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(4) Through 1992, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Line 22 divided by line 32.

(6) Line 22 divided by line 35.

(7) Line 35 divided by line 32.

(8) Sum of lines 6 and 40.

(9) Line 39 less line 21.

(10) Line 22 divided by line 44.

**B.103 Balance Sheet of Nonfinancial Noncorporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL112000005</b>	<b>Assets</b>	<b>13512.2</b>	<b>12157.1</b>	<b>12496.7</b>	<b>13022.7</b>	<b>1</b>
2	FL112010005	Nonfinancial assets	9819.0	8564.8	9042.4	9577.7	2
3	FL115035005	Real estate (1)	8879.5	7650.3	8086.9	8564.5	3
4	FL115035023	Residential	4923.8	4524.6	4647.0	4835.5	4
5	FL115035035	Nonresidential	3955.7	3125.6	3439.8	3729.0	5
6	FL115015205	Equipment and software (2)	701.7	694.6	702.2	730.8	6
7	FL115012265	Residential (3)	48.7	46.1	44.3	46.1	7
8	FL115013265	Nonresidential	653.0	648.6	657.9	684.7	8
9	FL115020005	Inventories (2)	237.7	219.9	253.4	282.4	9
10	FL114090005	Financial assets	3693.2	3592.3	3454.3	3444.9	10
11	FL113020005	Checkable deposits and currency	519.4	539.8	519.5	519.0	11
12	FL113030003	Time and savings deposits	358.1	353.3	339.5	338.1	12
13	FL113034003	Money market fund shares	75.4	73.7	70.8	70.5	13
14	FL114004005	Credit market instruments	95.8	89.1	85.7	85.3	14
15	FL113061003	Treasury securities	51.8	46.1	44.3	44.2	15
16	FL113062003	Municipal securities	4.9	5.1	4.9	4.9	16
17	FL113065005	Mortgages	39.1	37.9	36.4	36.3	17
18	FL113066003	Consumer credit	0.0	0.0	0.0	0.0	18
19	FL113070003	Trade receivables	522.7	496.3	476.9	475.0	19
20	FL113090005	Miscellaneous assets	2121.8	2040.0	1961.9	1957.0	20
21	FL113076005	Insurance receivables	111.5	112.4	112.6	119.0	21
22	FL113092405	Equity investment in GSEs (4)	6.4	6.3	6.7	7.0	22
23	FL113093005	Other	2003.9	1921.3	1842.6	1831.0	23
<b>24</b>	<b>FL114190005</b>	<b>Liabilities</b>	<b>5794.5</b>	<b>5709.6</b>	<b>5520.5</b>	<b>5523.7</b>	<b>24</b>
25	FL114104005	Credit market instruments	4093.4	3973.3	3774.5	3757.7	25
26	FL113168005	Depository institution loans n.e.c.	1046.1	944.1	873.7	926.0	26
27	FL113169005	Other loans and advances	177.4	172.0	174.1	174.7	27
28	FL113165005	Mortgages	2869.9	2857.2	2726.8	2657.0	28
29	FL113170005	Trade payables	380.7	388.3	368.9	367.4	29
30	FL113178003	Taxes payable	106.2	99.9	95.0	94.5	30
31	FL113190005	Miscellaneous liabilities	1214.3	1248.1	1282.1	1304.1	31
<b>32</b>	<b>FL112090205</b>	<b>Net worth (5)</b>	<b>7717.6</b>	<b>6447.5</b>	<b>6976.2</b>	<b>7499.0</b>	<b>32</b>
		Memo:					
		Replacement-cost value of structures:					
33	FL115012665	Residential	3047.3	3017.4	3004.3	2975.5	33
34	FL115013665	Nonresidential	1691.6	1599.8	1612.0	1666.8	34
35	FL114104006	Debt/net worth (percent) (6)	53.0	61.6	54.1	50.1	35

(1) At market value.

(2) At replacement (current) cost.

(3) Durable goods in rental properties.

(4) Equity in the Farm Credit System.

(5) Line 1 less line 24. Included in table B.100, line 29.

(6) Line 25 divided by line 32.

**R.100 Change in Net Worth of Households and Nonprofit Organizations**

Billions of dollars; not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FR152090005</b>	<b>Change in net worth (1)</b>	<b>-12494.6</b>	<b>2067.9</b>	<b>3784.3</b>	<b>901.7</b>	<b>1</b>
2	FU155060005	Net investment	938.7	595.4	968.0	1206.7	2
3	FU155061005	Net physical investment	358.1	174.5	187.9	220.9	3
4	FU155050005	Capital expenditures	1559.3	1384.6	1398.5	1460.7	4
5	FU156300005	- Consumption of fixed capital	1201.2	1210.1	1210.7	1239.8	5
6	FU155000005	Net lending (+) or net borrowing (-)	580.6	420.9	780.1	985.8	6
7	FU154090005	Net acquisition of financial assets	419.2	238.6	583.4	750.5	7
8	FU154190005	- Net increase in liabilities	-161.4	-182.4	-196.7	-235.3	8
9	FD158000705	Holding gains on assets at market value (2)	-13295.0	1085.0	2778.3	-54.2	9
10	FD155035725	Real estate	-3739.8	-1172.2	-405.1	-332.6	10
11	FD153064105	Corporate equities	-3769.6	1573.7	1453.9	158.3	11
12	FD153064205	Mutual fund shares	-1271.9	513.3	246.1	-260.1	12
13	FD152090205	Equity in noncorporate business	-1318.2	-1235.2	498.7	533.6	13
14	FD153052045	Life insurance and pension fund reserves	-3195.4	1405.7	985.8	-153.3	14
15	FD153094305	Equity investment under PPIP	0.0	-0.3	-1.0	-0.2	15
16	FD158100005	Holding gains on assets at current cost (2)	-32.5	-43.9	-89.2	16.8	16
17	FD155111005	Consumer durable goods	-36.3	-42.9	-90.6	14.7	17
18	FD165015205	Equipment and software	3.8	-1.1	1.3	2.2	18
19	FU158090005	Other volume changes (3)	-105.8	431.4	127.2	-267.5	19
		Memo:					
20	FL152090005	Net worth outstanding (4)	53506.0	55574.0	59358.3	60260.0	20
21	FA156012005	Disposable personal income	11024.5	10722.4	11127.1	11549.3	21

(1) Sum of net investment (line 2), holding gains (lines 9 and 16), and other volume changes (line 19).

(2) Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.

(3) Consists of statistical discontinuities and disaster-related losses to fixed assets. Also includes the difference between series for consumption of fixed capital published by BEA.

(4) Table B.100, line 42.

**R.102 Change in Net Worth of Nonfinancial Corporate Business**

Billions of dollars; not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FR102090005</b>	<b>Change in net worth (1)</b>	<b>-1964.7</b>	<b>-2347.2</b>	<b>1548.0</b>	<b>1518.6</b>	<b>1</b>
2	FU105060005	Net investment	-985.3	399.8	5.6	-13.3	2
3	FU105061005	Net physical investment	293.6	-97.6	155.9	226.3	3
4	FU105050005	Capital expenditures	1112.4	766.5	975.2	1056.0	4
5	FU106300005	- Consumption of fixed capital	863.2	861.0	857.9	892.3	5
6	FU105020601	- Inventory valuation adjustment	-44.5	3.2	-38.7	-62.6	6
7	FU105000005	Net lending (+) or net borrowing (-)	-943.0	562.0	127.7	232.9	7
8	FU104090005	Net acquisition of financial assets	-604.0	307.3	614.0	844.0	8
9	FU104190005	- Net increase in liabilities	339.0	-254.7	486.4	611.1	9
10	FU103164103	Net corporate equity issues	-336.0	-64.6	-278.0	-472.5	10
11	FD108000705	Holding gains on assets at market value (2)	-1206.2	-2962.3	905.5	668.6	11
12	FD105035705	Real estate	-1151.0	-2982.5	891.9	676.5	12
13	FD103064203	Mutual fund shares	-55.1	20.2	13.6	-7.9	13
14	FD108100705	Holding gains on assets less liabilities at current cost (2)	9.7	139.3	18.8	32.7	14
15	FD105015705	Equipment and software	103.4	-11.6	46.3	65.8	15
16	FD105020015	Inventories (3)	-50.5	31.6	58.3	38.0	16
17	FD103092005	Direct investment abroad	-144.4	-49.2	-109.2	-36.6	17
18	FD103192005	- Foreign direct investment in U.S.	-101.2	-168.5	-23.4	34.4	18
19	FU108090005	Other volume changes (4)	217.1	76.0	618.1	830.6	19
		Memo:					
20	FL102090005	Net worth outstanding (5)	15636.2	13289.0	14837.0	16355.6	20

(1) Sum of net investment (line 2), holding gains (lines 11 and 14), and other volume changes (line 19).

(2) Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.

(3) Before inventory valuation adjustment.

(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(5) Table B.102, line 32.

**R.103 Change in Net Worth of Nonfinancial Noncorporate Business**

Billions of dollars; not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FR112090205</b>	<b>Change in net worth (1)</b>	<b>-1600.0</b>	<b>-1270.1</b>	<b>528.7</b>	<b>522.8</b>	<b>1</b>
2	FU115440005	Net capital transfers paid	-3.3	-6.0	-7.8	-1.6	2
3	FU115060005	Net investment	-292.2	-22.6	39.0	-8.3	3
4	FU115061005	Net physical investment	55.9	-7.6	-8.6	4.3	4
5	FU115050005	Capital expenditures	267.2	203.4	201.3	219.3	5
6	FU116300005	- Consumption of fixed capital	211.3	211.0	209.9	215.0	6
7	FU115000005	Net lending (+) or net borrowing (-)	-52.6	13.6	16.4	-2.7	7
8	FU114090005	Net acquisition of financial assets	97.3	-100.8	-138.0	-9.6	8
9	FU114190005	- Net increase in liabilities	149.9	-114.4	-154.4	-6.9	9
10	FU112090205	Proprietor's net investment (2)	-295.5	-28.6	31.3	-9.9	10
11	FD115035705	Holding gains on real estate (3)	-1314.2	-1232.9	450.5	488.5	11
12	FD115032705	Residential	-940.8	-395.7	132.7	198.4	12
13	FD115033705	Nonresidential	-373.4	-837.2	317.8	290.1	13
14	FD118100705	Holding gains on assets at current cost (3)	11.0	-13.7	35.8	42.5	14
15	FD115012265	Residential equipment and software	0.2	-2.9	-2.5	0.9	15
16	FD115013705	Nonresidential equipment and software	16.7	-1.9	2.4	10.1	16
17	FD115020005	Inventories	-6.0	-8.9	35.8	31.5	17
18	FU118090005	Other volume changes (4)	-1.3	5.1	11.2	1.7	18
		Memo:					
19	FL112090205	Net worth outstanding (5)	7717.6	6447.5	6976.2	7499.0	19

(1) Sum of net capital transfers paid (line 2), net investment (line 3), holding gains (lines 11 and 14), and other volume changes (line 18).

(2) Shown on table F.103, line 30.

(3) Calculated as change in amount outstanding less net investment during period less disaster-related losses to fixed assets.

(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(5) Table B.103, line 32.

**B.100.e Balance Sheet of Households and Nonprofit Organizations with Equity Detail (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL152000005</b>	<b>Assets</b>	<b>67612.6</b>	<b>69454.8</b>	<b>73064.8</b>	<b>73736.6</b>	<b>1</b>
2	FL152010005	Nonfinancial assets	24802.5	23764.6	23450.0	23346.5	2
3	FL154090005	Financial assets	42810.1	45690.2	49614.7	50390.0	3
4	FL154000025	Deposits	8107.1	7969.1	7963.1	8620.5	4
5	FL154004005	Credit market instruments	4900.0	5185.7	5565.6	4905.2	5
6	FL153064475	Equity shares at market value	12469.4	15984.4	18505.3	18029.5	6
7	FL153064105	Directly held	5764.8	7434.9	8737.7	8721.9	7
8	FL153064175	Indirectly held	6704.6	8549.6	9767.7	9307.5	8
9	FL543064153	Life insurance companies	956.9	1220.3	1420.5	1395.7	9
10	FL573064185	Private pension funds	2471.9	3055.6	3502.6	3379.6	10
11	FL573064175	Defined benefit plans	903.5	975.2	1069.7	1000.3	11
12	FL573064165	Defined contribution plans	1568.5	2080.3	2432.9	2379.3	12
13	FL223064175	State and local govt. retirement funds	1338.3	1684.5	1939.0	1827.5	13
14	FL343064105	Federal government retirement funds	83.7	116.8	140.9	134.4	14
15	FL653064155	Mutual funds	1853.7	2472.3	2764.6	2570.4	15
16	FL153099465	Other	17333.6	16551.0	17580.7	18834.9	16
<b>17</b>	<b>FL154190005</b>	<b>Liabilities</b>	<b>14106.6</b>	<b>13880.8</b>	<b>13706.5</b>	<b>13476.6</b>	<b>17</b>
<b>18</b>	<b>FL152090005</b>	<b>Net worth</b>	<b>53506.0</b>	<b>55574.0</b>	<b>59358.3</b>	<b>60260.0</b>	<b>18</b>
		Memo:					
19	FL153064465	Equity shares excluding defined benefit plans (line 6 minus lines 11, 13 and part of line 14)	10217.2	13313.1	15484.2	15191.3	19
		Equity shares (line 6) as a percent of					
20	FL153064476	Total assets (line 1)	18.4	23.0	25.3	24.5	20
21	FL153064486	Financial assets (line 3)	29.1	35.0	37.3	35.8	21

(1) Estimates of equity shares (lines 7 through 15) could differ from other sources owing to alternative definitions of ownership of equity by households.  
Prior to 1985, all pension assets are assumed to have been in defined benefit plans.

**F.100.a Nonprofit Organizations (1)**

Billions of dollars

		1997	1998	1999	2000		
<b>1</b>	<b>FA165000005</b>	<b>Net lending (+) or net borrowing (-)</b>	<b>9.2</b>	<b>1.5</b>	<b>-6.0</b>	<b>39.6</b>	<b>1</b>
<b>2</b>	<b>FA164090005</b>	<b>Net acquisition of financial assets</b>	<b>47.4</b>	<b>55.0</b>	<b>28.8</b>	<b>108.1</b>	<b>2</b>
3	FA163020005	Checkable deposits and currency	2.9	3.1	2.3	5.1	3
4	FA163030005	Time and savings deposits	0.3	1.1	0.6	0.8	4
5	FA163034005	Money market fund shares	-1.8	7.1	3.8	4.5	5
6	FA162050005	Security RPs (2)	0.0	1.3	0.7	0.8	6
7	FA164004005	Credit market instruments	23.1	36.4	46.7	32.6	7
8	FA163069103	Open market paper	1.3	3.0	4.7	12.4	8
9	FA163061105	Treasury securities	8.9	11.6	17.5	5.4	9
10	FA163061705	Agency- and GSE-backed securities	4.1	5.4	8.1	2.5	10
11	FA163062005	Municipal securities	-0.1	0.1	0.1	0.0	11
12	FA163063005	Corporate and foreign bonds	8.3	15.4	15.4	10.5	12
13	FA163065005	Mortgages	0.6	0.9	0.8	1.7	13
14	FA163064105	Corporate equities	-30.6	-40.7	-67.4	15.4	14
15	FA163064205	Mutual fund shares	-1.0	0.4	-3.3	-1.0	15
16	FA163067005	Security credit	3.7	4.6	1.1	4.3	16
17	FA163070005	Trade receivables (2)	2.6	4.6	1.1	4.3	17
18	FA162090205	Equity in noncorporate business	9.7	12.5	12.0	16.3	18
19	FA163093005	Miscellaneous assets (2)	38.3	24.7	31.2	25.0	19
<b>20</b>	<b>FA164190005</b>	<b>Net increase in liabilities</b>	<b>38.2</b>	<b>53.5</b>	<b>34.7</b>	<b>68.5</b>	<b>20</b>
21	FA164104005	Credit market instruments	10.6	23.4	13.5	19.3	21
22	FA163162003	Municipal securities	7.1	11.8	10.4	5.8	22
23	FA163168003	Depository institution loans n.e.c.	0.6	1.9	0.5	2.2	23
24	FA163169385	Other loans and advances	-0.2	-0.1	0.1	-0.3	24
25	FA163165505	Commercial mortgages	3.1	9.9	2.5	11.6	25
26	FA163170003	Trade payables	8.9	8.7	4.1	3.8	26
27	FA163193005	Miscellaneous liabilities (2)	18.7	21.4	17.0	45.4	27

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table F.100.



**L.100.a Nonprofit Organizations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1997	1998	1999	2000		
<b>1</b>	<b>FL164090005</b>	<b>Total financial assets</b>	<b>1607.3</b>	<b>1793.9</b>	<b>1974.7</b>	<b>2003.8</b>	<b>1</b>
2	FL163020005	Checkable deposits and currency	35.0	38.1	40.4	45.5	2
3	FL163030005	Time and savings deposits	8.9	10.0	10.6	11.4	3
4	FL163034005	Money market fund shares	52.7	59.8	63.6	68.1	4
5	FL162050005	Security RPs (2)	9.6	10.9	11.6	12.5	5
6	FL164004005	Credit market instruments	407.6	443.9	490.6	523.2	6
7	FL163069103	Open market paper	77.1	80.2	84.9	97.3	7
8	FL163061105	Treasury securities	137.6	149.2	166.8	172.2	8
9	FL163061705	Agency- and GSE-backed securities	63.6	69.0	77.1	79.6	9
10	FL163062005	Municipal securities	1.2	1.3	1.5	1.5	10
11	FL163063005	Corporate and foreign bonds	121.4	136.8	152.2	162.6	11
12	FL163065005	Mortgages	6.6	7.4	8.3	10.0	12
13	FL163064105	Corporate equities	604.9	692.0	769.3	708.6	13
14	FL163064205	Mutual fund shares	34.5	38.7	42.7	38.8	14
15	FL163067005	Security credit	45.8	50.3	51.5	55.8	15
16	FL163070005	Trade receivables (2)	45.8	50.3	51.5	55.8	16
17	FL162090205	Equity in noncorporate business	77.5	90.0	102.0	118.3	17
18	FL163093005	Miscellaneous assets (2)	285.0	309.7	340.9	365.9	18
<b>19</b>	<b>FL164190005</b>	<b>Liabilities</b>	<b>555.8</b>	<b>609.3</b>	<b>644.1</b>	<b>712.5</b>	<b>19</b>
20	FL164104005	Credit market instruments	239.5	262.9	276.4	295.7	20
21	FL163162003	Municipal securities	109.6	121.3	131.7	137.5	21
22	FL163168003	Depository institution loans n.e.c.	20.4	22.3	22.7	24.9	22
23	FL163169385	Other loans and advances	0.7	0.6	0.7	0.4	23
24	FL163165505	Commercial mortgages	108.8	118.7	121.2	132.8	24
25	FL163170003	Trade payables	118.0	126.8	130.9	134.7	25
26	FL163193005	Miscellaneous liabilities (2)	198.4	219.7	236.8	282.1	26

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table L.100.

**F.105.c Consolidated Statement for Federal, State, and Local Governments**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA366010115</b>	<b>Current receipts, NIPA basis</b>	<b>4051.6</b>	<b>3705.3</b>	<b>3906.8</b>	<b>4086.1</b>	<b>1</b>
2	FA366210005	Personal current taxes	1435.7	1144.6	1194.8	1398.0	2
3	FA366240005	Taxes on production and imports	1038.6	1023.2	1055.0	1097.9	3
4	FA366231005	Taxes on corporate income	281.0	245.9	349.5	351.8	4
5	FA316231061	Taxes from the rest of the world	18.8	14.8	15.1	15.9	5
6	FA366601005	Contributions for govt. social insurance	992.1	968.1	988.2	923.8	6
7	FA366150105	Income receipts on assets	137.5	143.1	141.8	141.7	7
8	FA366403105	Current transfer receipts	163.9	181.2	181.9	183.7	8
9	FA366402105	Current surplus of government enterprises	-16.0	-15.6	-19.5	-26.5	9
<b>10</b>	<b>FA366900015</b>	<b>Current expenditures, NIPA basis</b>	<b>4737.3</b>	<b>5047.9</b>	<b>5304.4</b>	<b>5425.5</b>	<b>10</b>
11	FA366901005	Consumption expenditures	2381.0	2460.3	2552.0	2579.5	11
12	FA366404005	Government social benefits	1857.9	2116.5	2253.4	2291.4	12
13	FA366403005	Other current transfer payments	45.3	53.5	54.7	58.7	13
14	FA366130005	Interest payments	400.2	357.9	387.4	434.2	14
15	FA366402005	Subsidies	52.9	59.7	57.0	61.6	15
16	FA366700005	- Wage accruals less disbursements	0.0	0.0	0.0	0.0	16
<b>17</b>	<b>FA366006005</b>	<b>Net saving, NIPA basis</b>	<b>-685.7</b>	<b>-1342.6</b>	<b>-1397.7</b>	<b>-1339.4</b>	<b>17</b>
18	FA366300005	+ Consumption of fixed capital	311.2	323.5	333.5	349.4	18
19	FA313154015	- Insurance and pension fund reserves (1)	-0.6	0.5	-1.7	-0.4	19
20	FA156600075	- Contr. for govt. soc. insur., U.S.-affiliated areas	4.8	5.0	4.9	4.4	20
21	FA365440095	- Net capital transfers (2)	3.0	14.9	28.1	28.3	21
<b>22</b>	<b>FA366000105</b>	<b>= Gross saving less net capital transfers</b>	<b>-381.7</b>	<b>-1039.3</b>	<b>-1095.4</b>	<b>-1022.3</b>	<b>22</b>
<b>23</b>	<b>FA365090005</b>	<b>Gross investment</b>	<b>-449.1</b>	<b>-972.8</b>	<b>-1002.0</b>	<b>-995.5</b>	<b>23</b>
24	FA365019005	Fixed investment	497.2	506.9	505.5	480.2	24
25	FA365420005	Nonproduced nonfinancial assets	-5.1	5.6	11.8	11.4	25
26	FA365000005	Net lending (+) or net borrowing (-)	-941.2	-1485.3	-1519.3	-1487.1	26
27	FA364090005	Net acquisition of financial assets	527.9	166.5	275.4	-253.8	27
28	FA313011005	U.S. official reserve assets	4.2	51.9	1.6	16.2	28
29	FA363020005	Checkable deposits and currency	321.6	-155.0	155.5	-241.7	29
30	FA363030005	Time and savings deposits	17.9	11.2	-0.4	17.7	30
31	FA213034003	Money market fund shares	-3.3	8.7	7.7	-3.3	31
32	FA212050003	Security RPs	-15.7	-4.0	-5.2	-8.3	32
33	FA364004005	Credit market instruments	-58.4	197.4	126.1	-38.6	33
34	FA213069103	Open market paper	-81.9	-73.4	60.1	23.9	34
35	FA363061705	Agency- and GSE-backed securities (3)	18.3	110.2	-63.2	-165.1	35
36	FA213062003	Municipal securities	-0.1	0.9	0.8	-0.2	36
37	FA363063005	Corporate and foreign bonds	-11.4	3.4	1.8	-7.0	37
38	FA363065005	Mortgages	0.1	16.8	-6.2	-2.8	38
39	FA313066220	Consumer credit	11.3	74.3	130.2	108.7	39
40	FA363069005	Other loans and advances (4)	5.2	65.2	2.7	4.0	40
41	FA363064105	Corporate equities	263.9	11.0	8.4	33.7	41
42	FA213064203	Mutual fund shares	15.6	-8.0	-5.0	-2.0	42
43	FA363070005	Trade receivables	-18.1	-39.7	-20.0	-4.9	43
44	FA363078005	Taxes receivable	-59.8	29.2	25.7	35.0	44
45	FA363090005	Miscellaneous assets	60.0	63.8	-19.0	-57.6	45
46	FA364190005	Net increase in liabilities	1469.2	1651.8	1794.8	1233.3	46
47	FA313111303	SDR allocations	0.0	47.6	0.0	0.0	47
48	FA713014003	SDR certificates	0.0	3.0	0.0	0.0	48
49	FA313112003	Treasury currency	-0.8	-0.4	-0.3	0.0	49
50	FA364104005	Credit market instruments	1317.8	1535.6	1657.4	1067.8	50
51	FA313161400	Savings bonds	-2.4	-2.8	-3.3	-2.7	51
52	FA313161185	Treasury bills and other Treasury securities (4)	1302.9	1426.0	1591.4	1123.0	52
53	FA313161705	Budget agency securities	0.2	0.1	0.7	1.1	53
54	FA213162005	Municipal securities	17.1	112.2	68.7	-53.6	54
55	FA313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	55
56	FA363170005	Trade payables	61.8	-16.5	46.2	61.3	56
57	FA313140003	Insurance reserves	1.0	1.1	0.9	1.3	57
58	FA313190005	Miscellaneous liabilities (5)	89.5	81.4	90.6	102.9	58
59	FA367005005	Discrepancy	67.4	-66.5	-93.4	-26.8	59
		Memo:					
60	FA365005325	Net govt. saving less fixed investment (6)	-1182.9	-1849.5	-1903.2	-1819.6	60
61	FA365005315	Adjustment between NIPA and FOF (7)	241.7	364.2	383.9	332.5	61
62	FA365005305	Items to be financed (8)	-941.2	-1485.3	-1519.3	-1487.1	62

(1) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves. Saving transferred to the households and nonprofit organizations sector.

Includes value of Treasury and agency- and GSE-backed securities held by state and local government employee retirement funds.

(2) Table F.9, line 60 less line 12.

(3) Holdings by state and local governments may include small amounts of budget agency securities issued by the federal government.

(4) Excludes transactions with state and local governments.

(5) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(6) Line 17 less line 24.

(7) Line 18 less the sum of lines 19, 20, 21, 25, and 59.

(8) Line 60 plus line 61.

**L.105.c Consolidated Statement for Federal, State, and Local Governments**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL364090005</b>	<b>Total financial assets</b>	<b>3079.0</b>	<b>3128.7</b>	<b>3342.9</b>	<b>3030.1</b>	<b>1</b>
2	FL313011005	U.S. official reserve assets	41.9	94.6	95.4	103.9	2
3	FL363020005	Checkable deposits and currency	433.6	278.5	433.6	191.7	3
4	FL363030005	Time and savings deposits	266.6	277.8	277.4	295.2	4
5	FL213034003	Money market fund shares	113.3	122.0	129.7	126.3	5
6	FL212050003	Security RPs	117.2	113.2	107.9	99.6	6
7	FL364004005	Credit market instruments	1157.5	1354.9	1481.1	1442.4	7
8	FL213069103	Open market paper	57.4	-16.0	44.1	68.0	8
9	FL363061705	Agency- and GSE-backed securities (1)	485.8	596.1	532.9	367.8	9
10	FL213062003	Municipal securities	9.4	10.3	11.1	10.9	10
11	FL363063005	Corporate and foreign bonds	137.8	141.2	143.0	135.9	11
12	FL363065005	Mortgages	263.7	280.5	274.2	271.5	12
13	FL313066220	Consumer credit	104.3	178.6	308.8	417.4	13
14	FL363069005	Other loans and advances (2)	99.1	164.3	167.0	171.0	14
15	FL363064105	Corporate equities	249.1	148.1	127.6	129.8	15
16	FL213064203	Mutual fund shares	36.1	37.5	38.6	37.1	16
17	FL363070005	Trade receivables	112.4	72.6	52.6	47.7	17
18	FL363078005	Taxes receivable	237.3	245.0	249.0	263.9	18
19	FL363090005	Miscellaneous assets	313.9	384.4	350.0	292.4	19
<b>20</b>	<b>FL364190005</b>	<b>Total liabilities</b>	<b>10797.1</b>	<b>12445.9</b>	<b>14236.9</b>	<b>15456.0</b>	<b>20</b>
21	FL313111303	SDR allocations	7.5	55.4	54.4	54.2	21
22	FL713014003	SDR certificates	2.2	5.2	5.2	5.2	22
23	FL313112003	Treasury currency	26.6	26.2	25.9	25.9	23
24	FL364104005	Credit market instruments	8677.5	10213.1	11870.5	12938.3	24
25	FL313161400	Savings bonds	194.0	191.2	187.9	185.2	25
26	FL313161185	Treasury bills and other Treasury securities (3)	5617.5	7043.5	8634.9	9757.9	26
27	FL313161705	Budget agency securities	23.3	23.5	24.2	25.3	27
28	FL213162005	Municipal securities	2842.7	2954.9	3023.6	2970.0	28
29	FL313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	29
30	FL363170005	Trade payables	853.4	836.9	883.1	944.4	30
31	FL313140003	Insurance reserves	46.4	47.5	48.4	49.7	31
32	FL313190005	Miscellaneous liabilities (4)	1183.5	1261.6	1349.4	1438.3	32

(1) Holdings by state and local governments may include small amounts of budget agency securities issued by the federal government.

(2) Excludes loans to state and local governments.

(3) Excludes Treasury securities owed to state and local governments.

(4) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

**F.116.b Private Pension Funds: Defined Benefit Plans**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2008	2009	2010	2011		
<b>1</b>	<b>FA574090045</b>	<b>Net acquisition of financial assets</b>	<b>-82.4</b>	<b>-35.1</b>	<b>-31.9</b>	<b>-28.7</b>	<b>1</b>
2	FA573020043	Checkable deposits and currency	0.1	2.8	3.1	0.7	2
3	FA573030043	Time and savings deposits	1.1	3.3	-0.0	0.5	3
4	FA573034043	Money market fund shares	0.0	0.0	0.0	0.0	4
5	FA572050043	Security RPs	0.1	-0.0	-1.1	-0.7	5
6	FA574004045	Credit market instruments	71.8	114.1	29.9	1.0	6
7	FA573069143	Open market paper	10.1	-4.1	-2.2	-0.5	7
8	FA573061143	Treasury securities	10.1	97.9	44.5	19.9	8
9	FA573061743	Agency- and GSE-backed securities	13.7	-23.4	-10.9	-8.6	9
10	FA573063043	Corporate and foreign bonds	38.2	44.6	-1.2	-9.6	10
11	FA573065043	Mortgages	-0.3	-0.9	-0.3	-0.1	11
12	FA573064143	Corporate equities	-171.1	-159.6	-59.7	-37.3	12
13	FA573064243	Mutual fund shares	15.5	-5.2	-2.1	5.1	13
14	FA573090045	Miscellaneous assets	0.0	9.6	-2.0	2.0	14
15	FA573095443	Unallocated insurance contracts (1)	24.0	5.6	-1.9	1.6	15
16	FA573074043	Contributions receivable	-0.1	-0.4	-0.9	0.7	16
17	FA573093043	Other	-23.9	4.4	0.8	-0.3	17

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

**F.116.c Private Pension Funds: Defined Contribution Plans (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA574090055</b>	<b>Net acquisition of financial assets</b>	<b>45.6</b>	<b>95.1</b>	<b>93.1</b>	<b>100.7</b>	<b>1</b>
2	FA573020055	Checkable deposits and currency	0.3	1.4	1.4	0.4	2
3	FA573030055	Time and savings deposits	-0.8	1.4	0.2	-0.0	3
4	FA573034053	Money market fund shares	2.3	0.6	-0.1	-0.2	4
5	FA572050055	Security RPs	7.2	3.1	0.9	-3.6	5
6	FA574004055	Credit market instruments	18.9	-2.5	29.4	48.0	6
7	FA573069155	Open market paper	0.2	-6.4	-6.3	-0.9	7
8	FA573061155	Treasury securities	5.3	27.9	35.8	25.3	8
9	FA573061755	Agency- and GSE-backed securities	7.7	-25.7	-0.6	13.6	9
10	FA573063055	Corporate and foreign bonds	4.5	-1.8	-1.6	10.4	10
11	FA573065053	Mortgages	1.2	3.5	2.2	-0.4	11
12	FA573064155	Corporate equities	-13.6	-16.0	9.2	13.3	12
13	FA573064255	Mutual fund shares	20.0	95.0	83.0	51.0	13
14	FA573090055	Miscellaneous assets	11.3	12.0	-30.9	-8.2	14
15	FA573095453	Unallocated insurance contracts (2)	14.2	4.5	-2.5	-1.9	15
16	FA573074053	Contributions receivable	0.8	2.9	-0.4	-0.5	16
17	FA573093055	Other	-3.7	4.6	-28.0	-5.8	17

(1) Includes 401(k) type plans.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

**F.225.i Individual Retirement Accounts (IRAs) (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893131573</b>	<b>Total held at:</b>	<b>247.5</b>	<b>198.6</b>	<b>88.7</b>	<b>20.1</b>	<b>1</b>
2	FA763131575	U.S.-chartered depository institutions	44.2	30.7	26.6	20.3	2
3	FA473131573	Credit unions	7.2	8.7	3.0	1.3	3
4	FA543131573	Life insurance companies	28.9	-6.0	11.9	16.2	4
5	FA633131573	Money market mutual funds	48.0	-42.0	-23.0	9.0	5
6	FA653131573	Mutual funds	-119.1	151.2	121.7	51.0	6
7	FA153131575	Other self-directed accounts	238.3	55.9	-51.5	-77.6	7

(1) Assets of the household sector (F.100). IRA assets are not included in pension fund reserves (table F.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7) and from the money market fund sector (line 6).

**L.116.b Private Pension Funds: Defined Benefit Plans**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL574090045</b>	<b>Total financial assets</b>	<b>1853.5</b>	<b>2104.7</b>	<b>2264.3</b>	<b>2206.4</b>	<b>1</b>
2	FL573020043	Checkable deposits and currency	5.9	8.7	11.8	12.4	2
3	FL573030043	Time and savings deposits	45.0	48.3	48.3	48.7	3
4	FL573034043	Money market fund shares	0.0	0.0	0.0	0.0	4
5	FL572050043	Security RPs	5.8	5.7	4.7	4.0	5
6	FL574004045	Credit market instruments	659.3	773.4	803.3	804.3	6
7	FL573069143	Open market paper	11.0	6.9	4.8	4.2	7
8	FL573061143	Treasury securities	114.8	212.7	257.1	277.0	8
9	FL573061743	Agency- and GSE-backed securities	241.5	218.2	207.3	198.7	9
10	FL573063043	Corporate and foreign bonds	288.7	333.3	332.1	322.5	10
11	FL573065043	Mortgages	3.2	2.3	2.0	1.9	11
12	FL573064143	Corporate equities	777.1	805.2	878.8	829.9	12
13	FL573064243	Mutual fund shares	228.0	286.3	318.1	308.0	13
14	FL573090045	Miscellaneous assets	132.4	177.1	199.4	199.1	14
15	FL573095443	Unallocated insurance contracts (1)	119.9	160.5	182.9	182.1	15
16	FL573074043	Contributions receivable	1.3	0.9	0.0	0.7	16
17	FL573093043	Other	11.3	15.7	16.5	16.2	17

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

**L.116.c Private Pension Funds: Defined Contribution Plans (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL574090055</b>	<b>Total financial assets</b>	<b>2699.2</b>	<b>3366.3</b>	<b>3835.7</b>	<b>3875.2</b>	<b>1</b>
2	FL573020055	Checkable deposits and currency	6.4	7.7	9.1	9.5	2
3	FL573030055	Time and savings deposits	22.9	24.3	24.6	24.6	3
4	FL573034053	Money market fund shares	95.7	96.4	96.3	96.1	4
5	FL572050055	Security RPs	27.3	30.5	31.4	27.9	5
6	FL574004055	Credit market instruments	292.1	289.6	319.1	367.1	6
7	FL573069155	Open market paper	26.1	19.7	13.4	12.5	7
8	FL573061155	Treasury securities	70.2	98.1	133.9	159.2	8
9	FL573061755	Agency- and GSE-backed securities	76.6	50.9	50.3	63.9	9
10	FL573063055	Corporate and foreign bonds	111.4	109.6	108.0	118.4	10
11	FL573065053	Mortgages	7.8	11.3	13.5	13.1	11
12	FL573064155	Corporate equities	822.7	1030.6	1202.3	1175.2	12
13	FL573064255	Mutual fund shares	1138.0	1531.0	1803.0	1836.6	13
14	FL573090055	Miscellaneous assets	294.1	356.2	350.0	338.2	14
15	FL573095453	Unallocated insurance contracts (2)	197.7	252.3	274.6	269.2	15
16	FL573074053	Contributions receivable	46.7	49.6	49.1	48.6	16
17	FL573093055	Other	49.7	54.3	26.3	20.4	17

(1) Includes 401(k) type plans.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

**L.225.i Individual Retirement Accounts (IRAs) (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2008	2009	2010	2011		
<b>1</b>	<b>FL893131573</b>	<b>Total held at:</b>	<b>3681.0</b>	<b>4363.0</b>	<b>4839.0</b>	<b>4872.0</b>	<b>1</b>
2	FL763131575	U.S.-chartered depository institutions	326.0	356.7	383.3	403.6	2
3	FL473131573	Credit unions	65.5	74.2	77.2	78.5	3
4	FL543131573	Life insurance companies	381.6	405.5	436.0	446.0	4
5	FL633131573	Money market mutual funds	272.0	230.0	207.0	216.0	5
6	FL653131573	Mutual funds	1272.0	1664.0	1927.0	1898.0	6
7	FL153131575	Other self-directed accounts	1363.9	1632.6	1808.5	1829.9	7

(1) Assets of the household sector (L.100), shown at market value. IRA assets are not included in pension fund reserves (table L.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7) and from the money market fund sector (line 6).



Z.1, December 6, 2012

## Flow of Funds Matrix -- All Sectors -- Assets and Liabilities

	Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors		Instrument Discrepancy (17)
	A	L	A	L	A	L	A	L	A	L	A	L	A	L	A	L	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1 Total financial assets	154090005	--	144090005	--	214090005	--	314090005	--	384090005	--	794090005	--	264090005	--	894090005	--	907005015
2 Total liabilities and equity	--	154190005	--	144194005	--	214190005	--	314190005	--	384194005	--	794194005	--	264194005	--	894194005	--
3 Total liabilities	--	154190005	--	144190005	--	214190005	--	314190005	--	384190005	--	794190005	--	264190005	--	894190005	--
4 U.S. official reserve assets	--	--	--	--	--	--	313011005	313111303	313011005	313111303	713011005	--	263011005	263111005	893011005	893111005	903011005
5 SDR certificates	--	--	--	--	--	--	--	713014003	--	713014003	713014003	--	--	--	713014003	713014003	--
6 Treasury currency	--	--	--	--	--	--	--	313112003	--	313112003	713012003	--	--	--	713012003	313112003	903012005
7 Foreign deposits	153091003	--	103091003	--	--	--	--	--	383091005	--	633091003	--	--	263191003	893091005	263191003	903091005
8 Interbank claims	--	--	--	--	--	--	--	--	--	794010005	794110005	264016005	--	--	894010005	794110005	904010005
9 Checkable dep. and currency	153020005	--	143020005	--	213020005	--	313020005	--	383020005	--	793020005	793120005	263020005	--	893020005	793120005	903020005
10 Time and savings deposits	153030005	--	143030005	--	213030005	--	313030005	--	383030005	--	793030005	703130005	263030005	--	703130005	703130005	--
11 Money market fund shares	153034005	--	143034005	--	213034003	--	--	--	383034005	--	793034005	634090005	263034003	--	634090005	634090005	--
12 Fed. funds and security RPs	--	--	102050003	--	212050003	--	--	--	382050005	--	792050005	792150005	262050003	--	892050005	792150005	902050005
13 Credit market instruments	154004005	154104005	144004005	144104005	214004005	214104005	314004005	314104005	384004005	384104005	794004005	794104005	264004005	264104005	894104005	894104005	--
14 Open market paper	163069103	--	103069100	103169100	213069103	--	--	--	383069105	103169100	793069175	793169175	263069103	263169105	893169175	893169175	--
15 Treasury securities	153061505	--	143061105	--	213061105	--	--	313161505	383061505	313161505	793061105	--	263061105	--	313161505	313161505	--
16 Agency- and GSE-backed sec.	153061705	--	103061703	--	213061703	--	313061703	313161705	383061705	313161705	793061705	423161705	263061705	--	893161705	893161705	--
17 Municipal securities	153062005	163162003	143062005	103162000	213062003	213162005	--	--	383062005	383162005	793062005	--	263062003	--	383162005	383162005	--
18 Corporate and fgn. bonds	153063005	--	--	103163003	213063003	--	313063763	--	383063005	103163003	793063005	793163005	263063005	263163003	893163005	893163005	--
19 Depository inst. loans n.e.c.	--	153168005	--	143168005	--	--	--	--	--	383168005	793068005	793168005	--	263168005	793068005	793068005	--
20 Other loans and advances	153069803	153169005	--	143169005	--	213169203	313069005	--	383069005	383169005	793069005	793169005	263069500	263169005	893169005	893169005	--
21 Mortgages	153065005	153165005	143065005	143165005	213065005	--	313065005	313165403	383065005	383165005	793065005	643165005	--	--	893065005	893065005	--
22 Consumer credit	--	153166000	143066005	--	--	--	313066220	--	383066005	153166000	793066005	--	--	--	153166000	153166000	--
23 Corporate equities	153064105	--	--	103164103	213064103	--	313064105	--	383064105	103164103	793064105	793164105	263064105	263164103	893064105	893064105	--
24 Mutual fund shares	153064205	--	103064203	--	213064203	--	--	--	383064205	--	793064205	653164205	263064203	--	653164205	653164205	--
25 Trade credit	--	163170003	143070005	143170005	213070003	213170003	313070000	313170005	383070005	383170005	793070005	663170003	263070005	263170003	893070005	893170005	903070005
26 Security credit	153067005	153167005	--	--	--	--	--	--	153067005	153167005	793067005	663167005	263067003	263167003	893167005	893167005	--
27 Life insurance reserves	153040005	--	--	--	--	--	--	313140003	153040005	313140003	793040005	543140003	--	--	883140005	883140005	--
28 Pension fund reserves	153050005	--	--	--	--	--	--	--	153050005	--	--	153050005	--	--	153050005	153050005	--
29 Taxes payable	--	--	--	143178005	213078005	--	313078005	--	383078005	143178005	--	793178005	--	--	893078005	893178005	903078005
30 Equity in noncorp. business	152090205	--	--	112090205	--	--	--	--	152090205	112090205	--	662090205	--	--	152090205	152090205	--
31 Miscellaneous	153090005	543077003	143090005	143190005	213093005	--	313090005	313190005	383090005	383190005	793090005	793190005	263090005	263190005	893090005	893190005	903090005

General notes: A = assets; L = liabilities. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government. Equity included in line 2 is the sum of corporate equities (line 25) and equity in noncorporate business (line 32). The matrix shows a discrepancy in column 17 for monetary gold (line 4) because by international accounting convention, monetary gold is a financial asset without a corresponding liability.