

A.13. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Risk Rating, November 3-7, 2003  
Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	369,523	43,397	99,064	92,338	5,749	3,549	10,340	115,086
Number of loans	15,699	2,480	3,653	4,341	761	187	932	3,345
Weighted average maturity (months) <sup>1</sup>	29.95	14.37	38.03	47.79	3.93	6.62	10.61	17.97
Weighted average repricing interval (months) <sup>2</sup>	8.83	9.61	4.30	13.52	2.88	.87	3.20	9.72
Weighted average risk rating <sup>3</sup>	2.29	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate <sup>4</sup>	6.21	6.63	6.31	6.58	7.89	5.98	6.72	5.55
Standard error <sup>5</sup>	.19	.34	.11	.13	.31	.88	.27	.29
<i>Interquartile range<sup>6</sup></i>								
75th percentile	7.00	7.23	6.62	7.25	9.38	6.68	7.18	6.61
25th percentile	5.51	6.00	6.08	6.00	6.94	5.50	6.37	4.04
<i>Purpose of loan</i>								
Feeder livestock	6.29	6.79	6.28	6.37	n.a.	n.a.	6.27	5.94
Other livestock	6.95	6.81	n.a.	7.33	9.22	5.57	6.11	7.53
Other current operating expenses <sup>7</sup>	5.88	6.44	6.38	6.48	7.81	6.03	6.69	6.69
Farm machinery and equipment	7.03	7.21	6.67	6.86	7.62	n.a.	7.04	7.55
Farm real estate	6.11	6.16	6.11	6.02	6.45	n.a.	7.36	6.00
Other <sup>8</sup>	5.63	5.11	6.35	7.23	7.75	n.a.	7.39	5.07
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	42.63	28.68	59.49	60.51	34.74	85.90	46.61	17.72
Under commitment	44.64	43.29	66.22	42.18	54.18	70.38	41.75	27.54
Callable	27.66	9.72	12.56	13.67	6.47	44.82	22.36	59.65
<i>Purpose of loan</i>								
Feeder livestock	17.54	32.45	25.45	4.07	n.a.	n.a.	11.13	17.90
Other livestock	14.30	7.34	18.81	13.33	8.62	11.75	10.31	14.55
Other current operating expenses <sup>7</sup>	47.51	38.41	29.25	61.42	80.21	88.25	52.74	52.15
Farm machinery and equipment	7.94	11.31	8.77	8.18	6.82	n.a.	12.99	5.61
Farm real estate	9.23	10.20	16.05	11.44	1.86	n.a.	6.31	2.14
Other <sup>8</sup>	3.48	.29	1.68	1.57	2.49	n.a.	6.53	7.65
<i>Type of collateral</i>								
Farm real estate	14.57	10.44	19.96	17.08	5.34	45.77	n.a.	10.28
Other	80.34	85.82	79.34	70.76	75.52	34.97	82.64	88.26

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans.  
For explanation of footnotes, see table A.8.  
n.a. Not available.