

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

June 1, 2000

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday May 31, 2000
	Week ended May 31, 2000	Change from week ended		
		May 24, 2000	Jun 2, 1999	
Reserve Bank Credit	560,269	+ 7,628	+ 35,630	566,917
U.S. government securities (1)				
Bought outright-system account (2,3)	506,191	- 1,491	+ 23,798	506,744
Held under repurchase agreements	0	0	- 5,556	0
Federal agency obligations (1)				
Bought outright	140	0	- 171	140
Held under repurchase agreements	0	0	- 4,139	0
Repurchase agreements — triparty (4)	20,913	+ 9,797	+ 20,913	26,395
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	46	- 108	+ 33	88
Seasonal credit	356	+ 32	+ 251	344
Extended credit	0	0	0	0
Float	182	- 944	+ 198	826
Other F.R. assets	32,442	+ 343	+ 304	32,381
Gold stock	11,048	0	0	11,048
Special drawing rights certificate account	5,200	0	- 3,000	5,200
Treasury currency outstanding	28,885	+ 14	+ 2,011	28,885
Total factors supplying reserve funds	605,403	+ 7,643	+ 34,642	612,050
Currency in circulation*	568,033	+ 3,575	+ 39,718	569,735
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	177	- 27	+ 33	140
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,880	- 234	- 17	5,445
Foreign	82	+ 4	- 103	110
Service-related balances and adjustments (5)	6,746	- 42	- 136	6,746
Other	217	- 36	- 16	226
Other F.R. liabilities and capital	15,356	+ 17	- 2,170	15,271
Total factors, other than reserve balances, absorbing reserve funds	595,492	+ 3,258	+ 37,310	597,674
Reserve balances with F.R. Banks (6)	9,911	+ 4,385	- 2,668	14,376

On May 31, 2000, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 699,182 million, a change of \$ + 320 million for the week. The total includes \$ 613,449 million of U.S. government securities and \$ 85,733 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 16,040 million (daily average over statement week) and \$ 16,397 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 16,040 million (daily average) and \$ 16,397 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 2,289 million (daily average) and \$ 4,436 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 5,792 million of inflation-indexed securities valued at the original face amount and \$ 330 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,436 million and adjustments of \$ 310 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday May 31, 2000	Wednesday May 24, 2000	Wednesday Jun 2, 1999
ASSETS				
Gold certificate account		11,048	0	0
Special drawing rights certificate account		5,200	0	3,000
Coin		599	+ 25	+ 251
Loans		431	- 53	+ 321
Acceptances		0	0	0
Repurchase agreements — triparty (1)		26,395	+ 13,865	+ 26,395
Federal agency obligations (2)				
Bought outright		140	0	- 171
Held under repurchase agreements		0	0	- 2,867
U.S. government securities (2)				
Bought outright—Bills		198,323	- 3,435	+ 1,933
Notes (3)		223,631	+ 1,062	+ 16,522
Bonds (4)		84,791	+ 3	+ 7,087
Total bought outright (5)		506,744	- 2,371	+ 25,540
Held under repurchase agreements		0	0	- 2,634
Total U.S. government securities		506,744	- 2,371	+ 22,906
Total loans and securities		533,710	+ 11,441	+ 46,584
Items in process of collection	(851)	11,985	+ 4,806	- 1,068
Bank premises		1,400	+ 6	+ 85
Other assets (6)		30,953	+ 26	+ 647
TOTAL ASSETS	(851)	594,896	+ 16,304	+ 43,501
LIABILITIES				
Federal Reserve notes		541,590	+ 3,439	+ 37,989
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		21,634	+ 8,376	+ 7,085
U.S. Treasury—general account		5,445	+ 503	+ 466
Foreign—official accounts		110	+ 34	- 160
Other	(81)	226	- 23	- 40
Total deposits	(81)	27,416	+ 8,892	+ 7,352
Deferred availability cash items	(770)	10,619	+ 3,722	0
Other liabilities and accrued dividends (7)		4,752	+ 18	+ 419
TOTAL LIABILITIES	(851)	584,377	+ 16,071	+ 45,760
CAPITAL ACCOUNTS				
Capital paid in		6,781	+ 4	+ 534
Surplus		2,679	+ 40	- 3,273
Other capital accounts		1,058	+ 188	+ 479

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 4,254 million of inflation-indexed securities valued at the original face amount and \$ 254 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,538 million of inflation-indexed securities valued at the original face amount and \$ 76 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 16,397 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 4,436 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, May 31, 2000

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	311	15,491	- 5,396	0	0	19,895	0
16 days to 90 days	120	105,584	- 2,562	0	0	6,500	0
91 days to 1 year	0	139,209	+ 5,307	10	0	—	—
Over 1 year to 5 years	—	125,525	+ 271	10	0	—	—
Over 5 years to 10 years	—	53,435	+ 7	120	0	—	—
Over 10 years	—	67,500	+ 3	0	0	—	—
Total	431	506,744	- 2,371	140	0	26,395	0

1 Includes \$ 5,792 million of inflation-indexed securities valued at the original face amount and \$ 330 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on May 31, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,048	535	4,430	414	520	750	802	1,064	359	158	340	514	1,162
Special drawing rights certif. acct.	5,200	271	2,065	196	246	346	393	502	167	72	156	232	554
Coin	599	23	43	36	36	81	72	71	35	31	53	54	64
Loans	431	5	27	0	0	0	5	114	68	89	48	56	20
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	26,395	0	26,395	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	140	8	54	6	8	8	9	17	5	1	5	4	15
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	198,323	11,385	76,553	8,260	11,098	11,642	13,201	23,722	7,534	835	6,609	5,868	21,615
Notes (3)	223,631	12,838	86,322	9,314	12,515	13,128	14,885	26,750	8,495	941	7,452	6,617	24,373
Bonds (4)	84,791	4,868	32,729	3,532	4,745	4,977	5,644	10,142	3,221	357	2,826	2,509	9,241
Total bought outright (5)	506,744	29,091	195,604	21,106	28,358	29,747	33,730	60,614	19,250	2,133	16,887	14,993	55,230
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	506,744	29,091	195,604	21,106	28,358	29,747	33,730	60,614	19,250	2,133	16,887	14,993	55,230
Total loans and securities	533,710	29,104	222,080	21,112	28,366	29,755	33,744	60,745	19,323	2,223	16,940	15,054	55,265
Items in process of collection	12,837	961	1,712	573	574	979	923	1,055	607	795	730	541	3,387
Bank premises	1,400	93	163	50	157	124	190	105	33	127	50	144	165
Other assets (6)	30,953	1,456	10,232	1,040	1,847	4,925	2,076	2,948	900	655	886	948	3,040
Interdistrict settlement account	0	+ 1,795	+ 3,101	- 219	+ 3,063	+ 547	+ 1,088	- 2,098	- 635	- 682	- 970	- 4,082	- 908
TOTAL ASSETS	595,747	34,239	243,827	23,201	34,809	37,506	39,289	64,392	20,788	3,378	18,185	13,404	62,728

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes \$ 4,254 million of inflation-indexed securities valued at the original face amount and \$ 254 million of compensation that adjusts for the effects of inflation on the principal of such securities.

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5 Net of \$ 16,397 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 4,436 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

Statement of Condition of Each Federal Reserve Bank on May 31, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	541,590	31,376	226,823	21,765	31,136	31,665	35,945	59,192	19,239	1,489	16,458	11,018	55,485
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	21,634	1,394	5,696	478	2,203	1,675	1,123	2,836	647	835	864	1,445	2,438
U.S. Treasury—general account	5,445	0	5,445	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	110	1	87	1	2	8	2	3	1	1	1	1	3
Other	308	0	139	0	13	58	83	2	5	1	3	1	3
Total deposits	27,497	1,396	11,366	480	2,218	1,741	1,208	2,840	652	836	868	1,447	2,444
Deferred credit items	11,389	737	1,493	432	493	1,344	1,025	855	445	592	397	427	3,148
Other liabilities and accrued dividends (2)	4,752	277	1,633	209	276	347	357	540	196	72	183	171	491
TOTAL LIABILITIES	585,229	33,785	241,316	22,886	34,123	35,097	38,535	63,428	20,532	2,989	17,905	13,064	61,568
CAPITAL ACCOUNTS													
Capital paid in	6,781	290	1,499	202	450	1,677	484	609	161	274	181	222	732
Surplus	2,679	120	552	83	185	705	192	241	66	98	75	88	275
Other capital accounts	1,058	44	460	30	50	27	77	114	29	18	24	31	153
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	595,747	34,239	243,827	23,201	34,809	37,506	39,289	64,392	20,788	3,378	18,185	13,404	62,728
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	777,900	39,427	312,045	30,982	38,486	50,434	59,794	72,928	24,624	10,389	22,714	34,267	81,810
Less—Held by F.R. Banks	236,310	8,051	85,222	9,217	7,351	18,770	23,849	13,736	5,385	8,900	6,256	23,249	26,326
F.R. notes, net	541,590	31,376	226,823	21,765	31,136	31,665	35,945	59,192	19,239	1,489	16,458	11,018	55,485
Collateral held against F.R. notes													
Gold certificate account	11,048												
Special drawing rights certificate account	5,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	525,342												
Total collateral	541,590												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.