

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

November 15, 2001

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Nov 14, 2001
	Week ended Nov 14, 2001	Change from week ended		
		Nov 7, 2001	Nov 15, 2000	
Reserve Bank Credit	616,009	+ 6,659	+ 49,300	627,269
U.S. government securities (1)				
Bought outright-system account (2,3)	546,037	+ 1,773	+ 33,701	547,300
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	- 120	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	31,004	+ 4,300	+ 13,577	37,755
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	90	+ 13	+ 52	1
Seasonal credit	31	- 8	- 124	28
Extended credit	0	0	0	0
Float	80	+ 84	- 991	3,292
Other F.R. assets	38,757	+ 496	+ 3,205	38,882
Gold stock	11,045	0	- 1	11,045
Special drawing rights certificate account	2,200	0	- 1,000	2,200
Treasury currency outstanding	33,097	+ 14	+ 1,831	33,097
Total factors supplying reserve funds	662,351	+ 6,673	+ 50,130	673,611
Currency in circulation*	621,370	+ 3,964	+ 47,167	623,072
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	438	+ 2	+ 164	437
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,690	- 297	- 589	5,347
Foreign	149	+ 53	+ 70	471
Service-related balances and adjustments (5)	7,792	+ 63	+ 845	7,792
Other	256	- 24	+ 56	262
Other F.R. liabilities and capital	17,967	- 87	+ 439	17,604
Total factors, other than reserve balances, absorbing reserve funds	652,663	+ 3,676	+ 48,152	654,984
Reserve balances with F.R. Banks (6)	9,688	+ 2,996	+ 1,979	18,626

On November 14, 2001, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 736,368 million, a change of \$ + 4,928 million for the week. The total includes \$ 599,220 million of U.S. government securities and \$ 137,148 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 19,243 million (daily average over statement week) and \$ 18,225 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 19,243 million (daily average) and \$ 18,225 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 1,732 million (daily average) and \$ 2,225 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 9,711 million of inflation-indexed securities valued at the original face amount and \$ 929 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 7,487 million and adjustments of \$ 305 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Nov 14, 2001	Wednesday Nov 7, 2001	Wednesday Nov 15, 2000
ASSETS				
Gold certificate account		11,045	0	- 1
Special drawing rights certificate account		2,200	0	- 1,000
Coin		1,107	- 9	+ 198
Loans		30	- 67	- 377
Acceptances		0	0	0
Repurchase agreements — triparty (1)		37,755	+ 9,830	+ 11,960
Federal agency obligations (2)				
Bought outright		10	0	- 120
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		183,506	- 452	+ 462
Notes (3)		260,540	+ 2,145	+ 24,519
Bonds (4)		103,254	+ 4	+ 10,572
Total bought outright (5)		547,300	+ 1,697	+ 35,552
Held under repurchase agreements		0	0	0
Total U.S. government securities		547,300	+ 1,697	+ 35,552
Total loans and securities		585,095	+ 11,460	+ 47,015
Items in process of collection	(712)	14,671	+ 5,925	+ 6,749
Bank premises		1,518	0	+ 76
Other assets (6)		37,632	+ 402	+ 5,561
TOTAL ASSETS	(712)	653,268	+ 17,778	+ 58,599
LIABILITIES				
Federal Reserve notes		591,519	+ 3,388	+ 45,707
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		26,825	+ 11,216	+ 7,847
U.S. Treasury—general account		5,347	+ 164	+ 497
Foreign—official accounts		471	+ 347	+ 381
Other	(1)	262	- 16	- 4
Total deposits	(1)	32,904	+ 11,710	+ 8,721
Deferred availability cash items	(711)	11,241	+ 2,898	+ 3,885
Other liabilities and accrued dividends (7)		2,744	- 8	- 1,620
TOTAL LIABILITIES	(712)	638,409	+ 17,989	+ 56,693
CAPITAL ACCOUNTS				
Capital paid in		7,277	+ 3	+ 289
Surplus		6,735	- 7	+ 4,056
Other capital accounts		848	- 206	- 2,439

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,739 million of inflation-indexed securities valued at the original face amount and \$ 570 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 3,972 million of inflation-indexed securities valued at the original face amount and \$ 359 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 18,225 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,225 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.

7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, November 14, 2001

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	8	22,735	+ 6,650	0	0	26,755	0
16 days to 90 days	22	117,379	- 6,293	0	0	11,000	0
91 days to 1 year	0	129,352	+ 600	0	0	—	—
Over 1 year to 5 years	—	147,808	+ 730	10	0	—	—
Over 5 years to 10 years	—	50,214	+ 5	0	0	—	—
Over 10 years	—	79,811	+ 5	0	0	—	—
Total	30	547,300	+ 1,697	10	0	37,755	0

1 Includes \$ 9,711 million of inflation-indexed securities valued at the original face amount and \$ 929 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on November 14, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,045	546	4,451	454	538	741	871	1,028	343	143	317	477	1,136
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,107	59	69	44	67	175	129	128	60	33	68	130	145
Loans	30	1	0	0	0	0	4	8	4	3	7	2	1
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	37,755	0	37,755	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)	10	1	4	0	1	1	1	1	0	0	0	0	1
Bought outright	0	0	0	0	0	0	0	0	0	0	0	0	0
Held under repurchase agreements													
U.S. government securities (2)													
Bought outright—													
Bills	183,506	11,025	75,170	7,537	10,743	10,963	12,618	20,783	6,614	573	5,664	3,327	18,488
Notes (3)	260,540	15,654	106,726	10,701	15,253	15,565	17,916	29,508	9,391	813	8,042	4,723	26,249
Bonds (4)	103,254	6,204	42,296	4,241	6,045	6,168	7,100	11,694	3,722	322	3,187	1,872	10,403
Total bought outright (5)	547,300	32,883	224,192	22,480	32,042	32,696	37,634	61,986	19,726	1,708	16,893	9,922	55,139
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	547,300	32,883	224,192	22,480	32,042	32,696	37,634	61,986	19,726	1,708	16,893	9,922	55,139
Total loans and securities	585,095	32,884	261,951	22,480	32,042	32,697	37,639	61,995	19,731	1,711	16,899	9,923	55,141
Items in process of collection	15,383	1,071	2,149	784	609	1,184	1,310	961	853	878	958	1,104	3,522
Bank premises	1,518	92	174	49	152	133	285	110	41	123	49	137	172
Other assets (6)	37,632	1,963	13,750	1,317	2,231	4,976	2,486	3,591	1,029	684	1,030	832	3,742
Interdistrict settlement account	0	- 1,078	-20,356	- 2,101	- 144	+10,058	+ 3,176	+ 5,959	+ 959	+ 9,234	- 471	+ 2,845	- 8,082
TOTAL ASSETS	653,980	35,652	263,064	23,111	35,600	50,110	46,062	73,985	23,088	12,836	18,917	15,546	56,010

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes \$ 5,739 million of inflation-indexed securities valued at the original face amount and \$ 570 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 3,972 million of inflation-indexed securities valued at the original face amount and \$ 359 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 18,225 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,225 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on November 14, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	591,519	31,137	243,596	21,471	30,523	43,999	42,067	68,482	21,149	10,930	16,485	13,726	47,953
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits	26,825	2,664	7,912	480	3,135	1,324	1,581	2,787	1,159	737	1,387	793	2,865
U.S. Treasury—general account	5,347	0	5,347	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	471	2	447	1	2	7	2	3	1	1	1	1	3
Other	263	11	131	0	2	106	1	1	0	96	14	4	-105
Total deposits	32,905	2,677	13,837	481	3,139	1,438	1,584	2,791	1,160	835	1,401	799	2,764
Deferred credit items	11,953	806	1,604	568	529	934	1,099	864	349	720	531	572	3,386
Other liabilities and accrued dividends (2)	2,744	169	889	126	164	239	238	288	118	66	111	94	253
TOTAL LIABILITIES	639,121	34,789	259,926	22,646	34,355	46,609	44,969	72,424	22,775	12,551	18,528	15,191	54,357
CAPITAL ACCOUNTS													
Capital paid in	7,277	421	1,472	222	613	1,757	539	774	149	179	189	163	799
Surplus	6,735	358	1,468	228	472	1,679	495	632	138	106	179	188	792
Other capital accounts	848	84	199	14	160	65	59	155	26	0	20	4	63
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	653,980	35,652	263,064	23,111	35,600	50,110	46,062	73,985	23,088	12,836	18,917	15,546	56,010
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	746,080	36,130	288,345	28,852	35,666	55,729	64,473	75,957	23,839	13,392	20,924	33,019	69,755
Less—Held by F.R. Banks	154,561	4,992	44,749	7,380	5,143	11,730	22,406	7,475	2,690	2,461	4,439	19,293	21,802
F.R. notes, net	591,519	31,137	243,596	21,471	30,523	43,999	42,067	68,482	21,149	10,930	16,485	13,726	47,953
Collateral held against F.R. notes													
Gold certificate account	11,045												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	578,274												
Total collateral	591,519												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.