

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

April 18, 2002

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Apr 17, 2002
	Week ended Apr 17, 2002	Change from week ended		
		Apr 10, 2002	Apr 18, 2001	
Reserve Bank Credit	644,013	+ 5,209	+ 62,390	645,065
U.S. government securities (1)				
Bought outright-system account (2,3)	578,332	+ 1,539	+ 55,958	580,046
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	0	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	28,200	+ 3,807	+ 5,980	27,200
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	4	+ 3	0	1
Seasonal credit	48	+ 6	+ 8	49
Extended credit	0	0	0	0
Float	-698	- 540	- 1,311	-560
Other F.R. assets	38,117	+ 393	+ 1,755	38,318
Gold stock	11,044	0	- 2	11,044
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding	33,227	+ 14	+ 880	33,227
Total factors supplying reserve funds	690,484	+ 5,224	+ 63,268	691,535
Currency in circulation*	643,392	- 212	+ 54,529	644,278
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	403	+ 3	- 100	400
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,957	+ 949	+ 466	7,740
Foreign	116	+ 14	+ 37	76
Service-related balances and adjustments (5)	10,053	- 19	+ 3,268	10,053
Other	242	- 36	- 100	231
Other F.R. liabilities and capital	18,736	+ 4	+ 783	18,558
Total factors, other than reserve balances, absorbing reserve funds	678,899	+ 704	+ 58,883	681,337
Reserve balances with F.R. Banks (6)	11,585	+ 4,520	+ 4,385	10,198

On April 17, 2002, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 745,008 million, a change of \$ - 5,138 million for the week. The total includes \$ 604,253 million of U.S. government securities and \$ 140,755 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 19,999 million (daily average over statement week) and \$ 19,123 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 19,999 million (daily average) and \$ 19,123 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 615 million (daily average) and \$ 2,211 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 11,130 million of inflation-indexed securities valued at the original face amount and \$ 1,015 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 9,820 million and adjustments of \$ 233 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Apr 17, 2002	Wednesday Apr 10, 2002	Wednesday Apr 18, 2001
ASSETS				
Gold certificate account		11,044	0	- 2
Special drawing rights certificate account		2,200	0	0
Coin		1,018	- 18	- 119
Loans		51	+ 2	+ 3
Acceptances		0	0	0
Repurchase agreements — triparty (1)		27,200	+ 4,200	- 2,064
Federal agency obligations (2)				
Bought outright		10	0	0
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		193,801	+ 724	+ 11,764
Notes (3)		281,085	+ 1,504	+ 34,881
Bonds (4)		105,159	+ 332	+ 8,206
Total bought outright (5)		580,046	+ 2,560	+ 54,851
Held under repurchase agreements		0	0	0
Total U.S. government securities		580,046	+ 2,560	+ 54,851
Total loans and securities		607,306	+ 6,762	+ 52,789
Items in process of collection	(1,402)	7,865	- 123	- 1,399
Bank premises		1,514	+ 1	+ 24
Other assets (6)		36,582	+ 345	+ 1,650
TOTAL ASSETS	(1,402)	667,529	+ 6,967	+ 52,942
LIABILITIES				
Federal Reserve notes		612,470	- 237	+ 53,375
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		19,991	+ 3,922	- 1,765
U.S. Treasury—general account		7,740	+ 2,957	+ 987
Foreign—official accounts		76	- 193	- 31
Other	(0)	231	- 36	- 104
Total deposits	(0)	28,038	+ 6,650	- 913
Deferred availability cash items	(1,402)	8,463	+ 591	- 401
Other liabilities and accrued dividends (7)		2,393	- 70	- 1,190
TOTAL LIABILITIES	(1,402)	651,364	+ 6,934	+ 50,872
CAPITAL ACCOUNTS				
Capital paid in		8,005	- 2	+ 959
Surplus		7,282	+ 8	+ 950
Other capital accounts		878	+ 28	+ 162

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 6,178 million of inflation-indexed securities valued at the original face amount and \$ 590 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 4,952 million of inflation-indexed securities valued at the original face amount and \$ 425 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 19,123 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,211 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.

7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, April 17, 2002

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	43	25,010	+ 10,153	0	0	22,200	0
16 days to 90 days	7	128,461	- 7,001	0	0	5,000	0
91 days to 1 year	0	131,919	- 2,428	0	0	—	—
Over 1 year to 5 years	—	159,850	+ 610	10	0	—	—
Over 5 years to 10 years	—	53,377	+ 1,063	0	0	—	—
Over 10 years	—	81,428	+ 161	0	0	—	—
Total	51	580,046	+ 2,560	10	0	27,200	0

1 Includes \$ 11,130 million of inflation-indexed securities valued at the original face amount and \$ 1,015 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on April 17, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,044	533	4,369	430	522	819	926	1,080	346	179	309	485	1,046
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,018	62	63	56	54	144	80	128	56	39	72	129	137
Loans	51	3	0	0	0	0	0	21	7	11	5	0	2
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	27,200	0	27,200	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	193,801	11,104	76,253	7,452	10,693	15,115	13,799	22,807	6,891	3,030	5,729	4,301	16,627
Notes (3)	281,085	16,105	110,596	10,809	15,509	21,923	20,014	33,078	9,995	4,394	8,309	6,238	24,116
Bonds (4)	105,159	6,025	41,376	4,044	5,802	8,202	7,488	12,375	3,739	1,644	3,108	2,334	9,022
Total bought outright (5)	580,046	33,233	228,225	22,304	32,004	45,239	41,302	68,260	20,625	9,068	17,146	12,873	49,766
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	580,046	33,233	228,225	22,304	32,004	45,239	41,302	68,260	20,625	9,068	17,146	12,873	49,766
Total loans and securities	607,306	33,237	255,429	22,305	32,004	45,240	41,302	68,282	20,632	9,079	17,152	12,874	49,769
Items in process of collection	9,268	541	1,049	466	369	504	711	599	392	641	554	687	2,754
Bank premises	1,514	92	181	49	152	131	280	107	43	123	49	137	171
Other assets (6)	36,582	1,919	12,987	1,252	2,411	5,143	2,460	3,784	987	621	965	804	3,249
Interdistrict settlement account	0	- 2,049	- 2,288	- 2,380	- 3,024	+ 1,495	+ 1,298	- 2,646	- 645	+ 5,014	+ 479	+ 8,294	- 3,547
TOTAL ASSETS	668,932	34,450	272,664	22,261	32,593	53,624	47,223	71,546	21,882	15,725	19,645	23,506	53,813

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes \$ 6,178 million of inflation-indexed securities valued at the original face amount and \$ 590 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 4,952 million of inflation-indexed securities valued at the original face amount and \$ 425 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 19,123 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,211 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

Statement of Condition of Each Federal Reserve Bank on April 17, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	612,470	30,545	254,533	20,633	29,525	46,678	43,518	66,816	20,371	13,827	17,243	21,476	47,306
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	19,991	2,209	4,882	408	1,078	1,903	1,484	2,093	792	845	1,391	996	1,910
U.S. Treasury—general account	7,740	0	7,740	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	76	2	52	1	3	7	2	3	1	1	1	1	3
Other	231	10	134	0	1	75	0	1	4	0	4	0	1
Total deposits	28,038	2,220	12,809	409	1,082	1,985	1,486	2,097	797	846	1,396	997	1,914
Deferred credit items	9,865	649	999	645	454	700	1,000	715	287	578	507	598	2,735
Other liabilities and accrued dividends (2)	2,393	145	739	107	138	246	198	255	104	80	95	90	196
TOTAL LIABILITIES	652,767	33,559	269,080	21,794	31,200	49,608	46,202	69,883	21,559	15,331	19,240	23,161	52,151
CAPITAL ACCOUNTS													
Capital paid in	8,005	430	1,682	223	680	2,114	450	800	150	306	195	167	808
Surplus	7,282	418	1,504	221	665	1,757	535	793	149	88	191	164	796
Other capital accounts	878	43	398	23	49	144	37	70	23	0	19	14	58
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	668,932	34,450	272,664	22,261	32,593	53,624	47,223	71,546	21,882	15,725	19,645	23,506	53,813
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	747,085	35,333	296,029	27,712	34,112	56,392	61,816	73,750	23,927	16,040	21,300	33,891	66,783
Less—Held by F.R. Banks	134,615	4,788	41,496	7,079	4,587	9,715	18,298	6,935	3,556	2,214	4,058	12,415	19,476
F.R. notes, net	612,470	30,545	254,533	20,633	29,525	46,678	43,518	66,816	20,371	13,827	17,243	21,476	47,306
Collateral held against F.R. notes													
Gold certificate account	11,044												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	599,226												
Total collateral	612,470												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.