

Table 3
Components of Non-M1 M2
 Seasonally adjusted, billions of dollars

| Date | Savings deposits (including MMDAs) | | | Small-denomination time deposits | | | Retail money funds | Total non-M1 M2 | Memorandum: Institutional money funds |
|----------|------------------------------------|------------------------|-------|----------------------------------|------------------------|-------|--------------------|-----------------|---------------------------------------|
| | At commercial banks | At thrift institutions | Total | At commercial banks | At thrift institutions | Total | | | |
| Jan 1959 | 51.8 | 84.2 | 136.0 | 9.4 | 2.3 | 11.7 | NA | 147.7 | NA |
| Feb 1959 | 51.8 | 84.8 | 136.6 | 9.4 | 2.3 | 11.7 | NA | 148.3 | NA |
| Mar 1959 | 52.0 | 85.6 | 137.6 | 9.5 | 2.3 | 11.8 | NA | 149.4 | NA |
| Apr 1959 | 52.2 | 86.2 | 138.4 | 9.7 | 2.3 | 12.0 | NA | 150.4 | NA |
| May 1959 | 52.5 | 87.0 | 139.5 | 9.7 | 2.3 | 12.1 | NA | 151.5 | NA |
| Jun 1959 | 52.8 | 87.9 | 140.7 | 9.8 | 2.4 | 12.2 | NA | 152.9 | NA |
| Jul 1959 | 53.0 | 88.4 | 141.4 | 9.7 | 2.4 | 12.1 | NA | 153.5 | NA |
| Aug 1959 | 53.1 | 89.2 | 142.3 | 9.8 | 2.4 | 12.2 | NA | 154.5 | NA |
| Sep 1959 | 53.3 | 90.0 | 143.3 | 9.9 | 2.5 | 12.4 | NA | 155.7 | NA |
| Oct 1959 | 53.5 | 90.3 | 143.7 | 9.8 | 2.5 | 12.3 | NA | 156.1 | NA |
| Nov 1959 | 54.3 | 90.8 | 145.0 | 9.2 | 2.5 | 11.7 | NA | 156.7 | NA |
| Dec 1959 | 54.8 | 91.7 | 146.5 | 8.9 | 2.5 | 11.4 | NA | 157.9 | NA |
| Jan 1960 | 54.5 | 92.1 | 146.7 | 9.0 | 2.6 | 11.5 | NA | 158.2 | NA |
| Feb 1960 | 54.3 | 92.8 | 147.1 | 8.9 | 2.6 | 11.5 | NA | 158.6 | NA |
| Mar 1960 | 54.4 | 93.6 | 148.0 | 9.0 | 2.6 | 11.6 | NA | 159.6 | NA |
| Apr 1960 | 54.5 | 94.2 | 148.7 | 9.2 | 2.6 | 11.8 | NA | 160.5 | NA |
| May 1960 | 54.6 | 94.9 | 149.5 | 9.2 | 2.7 | 11.8 | NA | 161.3 | NA |
| Jun 1960 | 54.8 | 95.8 | 150.7 | 9.4 | 2.7 | 12.1 | NA | 162.8 | NA |
| Jul 1960 | 55.1 | 96.4 | 151.5 | 9.7 | 2.7 | 12.4 | NA | 164.0 | NA |
| Aug 1960 | 55.5 | 97.3 | 152.8 | 10.0 | 2.8 | 12.7 | NA | 165.6 | NA |
| Sep 1960 | 56.0 | 98.3 | 154.3 | 10.1 | 2.8 | 12.9 | NA | 167.3 | NA |
| Oct 1960 | 56.5 | 99.0 | 155.5 | 10.3 | 2.8 | 13.1 | NA | 168.6 | NA |
| Nov 1960 | 57.6 | 99.8 | 157.4 | 9.8 | 2.8 | 12.7 | NA | 170.0 | NA |
| Dec 1960 | 58.3 | 100.8 | 159.1 | 9.7 | 2.8 | 12.5 | NA | 171.7 | NA |
| Jan 1961 | 58.8 | 101.5 | 160.3 | 9.8 | 2.9 | 12.8 | NA | 173.0 | NA |
| Feb 1961 | 59.4 | 102.4 | 161.9 | 10.1 | 3.0 | 13.1 | NA | 174.9 | NA |
| Mar 1961 | 59.9 | 103.4 | 163.3 | 10.1 | 3.0 | 13.1 | NA | 176.4 | NA |
| Apr 1961 | 60.3 | 104.1 | 164.3 | 10.3 | 3.1 | 13.4 | NA | 177.8 | NA |
| May 1961 | 60.6 | 104.9 | 165.5 | 10.9 | 3.2 | 14.0 | NA | 179.6 | NA |
| Jun 1961 | 61.0 | 106.1 | 167.0 | 11.2 | 3.2 | 14.4 | NA | 181.4 | NA |
| Jul 1961 | 61.2 | 106.7 | 167.9 | 11.4 | 3.3 | 14.7 | NA | 182.7 | NA |
| Aug 1961 | 61.5 | 107.6 | 169.1 | 11.6 | 3.4 | 15.0 | NA | 184.1 | NA |

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 Seasonally adjusted, billions of dollars

| Date | Savings deposits (including MMDAs) | | | Small-denomination time deposits | | | Retail money funds | Total non-M1 M2 | Memorandum: Institutional money funds |
|----------|------------------------------------|------------------------|-------|----------------------------------|------------------------|-------|--------------------|-----------------|---------------------------------------|
| | At commercial banks | At thrift institutions | Total | At commercial banks | At thrift institutions | Total | | | |
| Sep 1961 | 61.8 | 108.6 | 170.4 | 11.9 | 3.5 | 15.4 | NA | 185.8 | NA |
| Oct 1961 | 62.2 | 109.2 | 171.5 | 12.0 | 3.5 | 15.5 | NA | 187.0 | NA |
| Nov 1961 | 63.5 | 110.2 | 173.7 | 11.3 | 3.6 | 14.9 | NA | 188.6 | NA |
| Dec 1961 | 64.2 | 111.3 | 175.5 | 11.1 | 3.7 | 14.8 | NA | 190.3 | NA |
| Jan 1962 | 64.6 | 112.0 | 176.6 | 11.9 | 3.8 | 15.6 | NA | 192.2 | NA |
| Feb 1962 | 65.0 | 112.9 | 178.0 | 12.7 | 3.8 | 16.5 | NA | 194.5 | NA |
| Mar 1962 | 65.6 | 114.1 | 179.7 | 13.6 | 3.9 | 17.4 | NA | 197.1 | NA |
| Apr 1962 | 66.1 | 114.9 | 181.0 | 14.2 | 4.0 | 18.1 | NA | 199.1 | NA |
| May 1962 | 66.6 | 115.8 | 182.4 | 14.2 | 4.0 | 18.2 | NA | 200.6 | NA |
| Jun 1962 | 67.1 | 117.0 | 184.1 | 14.5 | 4.1 | 18.6 | NA | 202.7 | NA |
| Jul 1962 | 67.7 | 117.8 | 185.5 | 14.7 | 4.2 | 18.9 | NA | 204.4 | NA |
| Aug 1962 | 68.2 | 118.8 | 187.0 | 15.0 | 4.3 | 19.2 | NA | 206.3 | NA |
| Sep 1962 | 68.7 | 120.1 | 188.8 | 15.4 | 4.4 | 19.8 | NA | 208.6 | NA |
| Oct 1962 | 69.3 | 121.0 | 190.3 | 15.7 | 4.5 | 20.2 | NA | 210.5 | NA |
| Nov 1962 | 70.6 | 122.1 | 192.7 | 15.3 | 4.5 | 19.8 | NA | 212.5 | NA |
| Dec 1962 | 71.3 | 123.4 | 194.8 | 15.5 | 4.6 | 20.1 | NA | 214.9 | NA |
| Jan 1963 | 71.8 | 124.5 | 196.3 | 15.9 | 4.7 | 20.6 | NA | 216.9 | NA |
| Feb 1963 | 72.2 | 125.9 | 198.1 | 16.1 | 4.8 | 20.9 | NA | 219.0 | NA |
| Mar 1963 | 72.7 | 127.4 | 200.1 | 16.6 | 4.9 | 21.4 | NA | 221.5 | NA |
| Apr 1963 | 73.1 | 128.5 | 201.6 | 17.0 | 4.9 | 22.0 | NA | 223.6 | NA |
| May 1963 | 73.6 | 129.7 | 203.3 | 17.4 | 5.0 | 22.4 | NA | 225.7 | NA |
| Jun 1963 | 74.1 | 131.1 | 205.2 | 17.7 | 5.1 | 22.8 | NA | 228.0 | NA |
| Jul 1963 | 74.5 | 132.0 | 206.5 | 18.1 | 5.2 | 23.2 | NA | 229.7 | NA |
| Aug 1963 | 74.9 | 133.0 | 207.9 | 18.7 | 5.3 | 24.0 | NA | 231.8 | NA |
| Sep 1963 | 75.1 | 134.4 | 209.5 | 19.2 | 5.4 | 24.6 | NA | 234.0 | NA |
| Oct 1963 | 75.1 | 135.2 | 210.3 | 20.0 | 5.5 | 25.4 | NA | 235.8 | NA |
| Nov 1963 | 76.2 | 136.3 | 212.6 | 19.7 | 5.6 | 25.3 | NA | 237.9 | NA |
| Dec 1963 | 76.8 | 137.6 | 214.4 | 19.9 | 5.7 | 25.5 | NA | 240.0 | NA |
| Jan 1964 | 77.1 | 138.5 | 215.6 | 20.1 | 5.8 | 25.9 | NA | 241.5 | NA |
| Feb 1964 | 77.4 | 139.8 | 217.2 | 20.3 | 5.8 | 26.1 | NA | 243.3 | NA |
| Mar 1964 | 77.7 | 141.2 | 218.9 | 20.5 | 5.9 | 26.4 | NA | 245.3 | NA |
| Apr 1964 | 78.2 | 142.2 | 220.3 | 20.7 | 5.9 | 26.6 | NA | 246.9 | NA |

Table 3
Components of Non-M1 M2
 Seasonally adjusted, billions of dollars

| Date | Savings deposits (including MMDAs) | | | Small-denomination time deposits | | | Retail money funds | Total non-M1 M2 | Memorandum: Institutional money funds |
|----------|------------------------------------|------------------------|-------|----------------------------------|------------------------|-------|--------------------|-----------------|---------------------------------------|
| | At commercial banks | At thrift institutions | Total | At commercial banks | At thrift institutions | Total | | | |
| May 1964 | 78.6 | 143.5 | 222.1 | 20.8 | 6.0 | 26.8 | NA | 248.9 | NA |
| Jun 1964 | 79.1 | 145.1 | 224.1 | 21.3 | 6.1 | 27.3 | NA | 251.5 | NA |
| Jul 1964 | 79.4 | 146.1 | 225.5 | 21.6 | 6.2 | 27.8 | NA | 253.3 | NA |
| Aug 1964 | 79.9 | 147.5 | 227.4 | 21.9 | 6.3 | 28.2 | NA | 255.6 | NA |
| Sep 1964 | 80.4 | 149.0 | 229.4 | 22.3 | 6.4 | 28.7 | NA | 258.1 | NA |
| Oct 1964 | 80.9 | 149.9 | 230.8 | 22.5 | 6.5 | 29.0 | NA | 259.8 | NA |
| Nov 1964 | 82.1 | 151.1 | 233.2 | 22.2 | 6.7 | 28.9 | NA | 262.1 | NA |
| Dec 1964 | 82.9 | 152.4 | 235.2 | 22.4 | 6.8 | 29.2 | NA | 264.4 | NA |
| Jan 1965 | 83.7 | 153.2 | 236.9 | 23.0 | 6.9 | 29.9 | NA | 266.8 | NA |
| Feb 1965 | 84.5 | 154.4 | 238.8 | 23.8 | 6.9 | 30.7 | NA | 269.5 | NA |
| Mar 1965 | 85.0 | 155.7 | 240.7 | 24.2 | 6.9 | 31.1 | NA | 271.8 | NA |
| Apr 1965 | 85.7 | 156.4 | 242.1 | 24.4 | 6.9 | 31.4 | NA | 273.4 | NA |
| May 1965 | 86.3 | 157.4 | 243.7 | 24.8 | 7.0 | 31.8 | NA | 275.4 | NA |
| Jun 1965 | 86.9 | 158.8 | 245.7 | 25.2 | 7.1 | 32.2 | NA | 277.9 | NA |
| Jul 1965 | 87.6 | 159.5 | 247.0 | 25.6 | 7.2 | 32.8 | NA | 279.8 | NA |
| Aug 1965 | 88.4 | 160.4 | 248.8 | 25.9 | 7.3 | 33.2 | NA | 282.1 | NA |
| Sep 1965 | 89.2 | 161.7 | 250.8 | 26.3 | 7.5 | 33.8 | NA | 284.6 | NA |
| Oct 1965 | 90.0 | 162.3 | 252.3 | 26.7 | 7.6 | 34.3 | NA | 286.6 | NA |
| Nov 1965 | 91.5 | 163.3 | 254.8 | 26.5 | 7.7 | 34.2 | NA | 289.0 | NA |
| Dec 1965 | 92.4 | 164.5 | 256.9 | 26.7 | 7.8 | 34.5 | NA | 291.3 | NA |
| Jan 1966 | 92.5 | 165.1 | 257.6 | 27.4 | 7.9 | 35.3 | NA | 292.9 | NA |
| Feb 1966 | 92.4 | 165.9 | 258.3 | 28.4 | 8.3 | 36.7 | NA | 295.0 | NA |
| Mar 1966 | 92.0 | 166.1 | 258.1 | 29.6 | 9.0 | 38.6 | NA | 296.7 | NA |
| Apr 1966 | 90.7 | 165.3 | 256.0 | 31.6 | 9.8 | 41.4 | NA | 297.5 | NA |
| May 1966 | 90.3 | 164.8 | 255.1 | 33.0 | 10.6 | 43.6 | NA | 298.7 | NA |
| Jun 1966 | 89.9 | 164.8 | 254.7 | 33.5 | 11.4 | 44.9 | NA | 299.6 | NA |
| Jul 1966 | 90.3 | 163.9 | 254.3 | 34.1 | 12.2 | 46.3 | NA | 300.5 | NA |
| Aug 1966 | 89.8 | 163.4 | 253.2 | 35.6 | 12.9 | 48.5 | NA | 301.8 | NA |
| Sep 1966 | 89.6 | 163.5 | 253.1 | 36.8 | 13.6 | 50.4 | NA | 303.5 | NA |
| Oct 1966 | 89.3 | 162.8 | 252.2 | 37.9 | 14.5 | 52.4 | NA | 304.6 | NA |
| Nov 1966 | 89.8 | 162.8 | 252.6 | 38.0 | 15.4 | 53.4 | NA | 305.9 | NA |
| Dec 1966 | 89.9 | 163.3 | 253.1 | 38.7 | 16.3 | 55.0 | NA | 308.1 | NA |

Table 3
Components of Non-M1 M2
 Seasonally adjusted, billions of dollars

| Date | Savings deposits (including MMDAs) | | | Small-denomination time deposits | | | Retail money funds | Total non-M1 M2 | Memorandum: Institutional money funds |
|----------|------------------------------------|------------------------|-------|----------------------------------|------------------------|-------|--------------------|-----------------|---------------------------------------|
| | At commercial banks | At thrift institutions | Total | At commercial banks | At thrift institutions | Total | | | |
| Jan 1967 | 89.6 | 163.1 | 252.7 | 39.7 | 17.4 | 57.1 | NA | 309.7 | NA |
| Feb 1967 | 89.5 | 163.4 | 252.9 | 40.6 | 18.7 | 59.3 | NA | 312.1 | NA |
| Mar 1967 | 89.7 | 164.2 | 253.9 | 41.6 | 19.4 | 60.9 | NA | 314.9 | NA |
| Apr 1967 | 90.3 | 164.8 | 255.1 | 42.7 | 20.1 | 62.8 | NA | 317.9 | NA |
| May 1967 | 90.9 | 165.8 | 256.7 | 44.0 | 20.8 | 64.8 | NA | 321.5 | NA |
| Jun 1967 | 91.5 | 166.8 | 258.3 | 45.1 | 21.6 | 66.7 | NA | 325.0 | NA |
| Jul 1967 | 92.0 | 167.4 | 259.5 | 46.5 | 22.2 | 68.7 | NA | 328.2 | NA |
| Aug 1967 | 92.5 | 168.2 | 260.8 | 47.4 | 22.9 | 70.3 | NA | 331.1 | NA |
| Sep 1967 | 92.9 | 169.1 | 262.0 | 48.5 | 23.6 | 72.0 | NA | 334.0 | NA |
| Oct 1967 | 93.4 | 169.2 | 262.6 | 49.3 | 24.6 | 73.9 | NA | 336.5 | NA |
| Nov 1967 | 93.9 | 169.5 | 263.4 | 49.7 | 25.7 | 75.4 | NA | 338.8 | NA |
| Dec 1967 | 94.1 | 169.6 | 263.7 | 50.7 | 27.1 | 77.8 | NA | 341.5 | NA |
| Jan 1968 | 94.3 | 168.9 | 263.2 | 51.7 | 28.1 | 79.8 | NA | 343.1 | NA |
| Feb 1968 | 94.5 | 169.0 | 263.5 | 52.8 | 29.4 | 82.2 | NA | 345.7 | NA |
| Mar 1968 | 94.7 | 169.6 | 264.3 | 53.4 | 29.9 | 83.4 | NA | 347.7 | NA |
| Apr 1968 | 94.8 | 169.5 | 264.3 | 54.3 | 30.5 | 84.9 | NA | 349.1 | NA |
| May 1968 | 94.8 | 169.7 | 264.5 | 55.2 | 31.2 | 86.5 | NA | 350.9 | NA |
| Jun 1968 | 94.8 | 170.1 | 264.9 | 56.2 | 32.1 | 88.2 | NA | 353.2 | NA |
| Jul 1968 | 94.7 | 169.9 | 264.6 | 57.6 | 32.8 | 90.5 | NA | 355.1 | NA |
| Aug 1968 | 94.9 | 170.3 | 265.3 | 58.9 | 33.4 | 92.3 | NA | 357.6 | NA |
| Sep 1968 | 95.2 | 171.3 | 266.5 | 60.5 | 33.8 | 94.3 | NA | 360.8 | NA |
| Oct 1968 | 95.4 | 171.3 | 266.7 | 61.8 | 35.1 | 96.9 | NA | 363.6 | NA |
| Nov 1968 | 95.8 | 171.6 | 267.4 | 62.6 | 36.4 | 99.0 | NA | 366.4 | NA |
| Dec 1968 | 96.1 | 172.8 | 268.9 | 63.5 | 37.1 | 100.5 | NA | 369.4 | NA |
| Jan 1969 | 96.1 | 172.6 | 268.7 | 64.3 | 37.7 | 101.9 | NA | 370.6 | NA |
| Feb 1969 | 95.9 | 172.3 | 268.2 | 65.1 | 39.3 | 104.4 | NA | 372.5 | NA |
| Mar 1969 | 95.7 | 173.2 | 268.9 | 66.0 | 39.4 | 105.4 | NA | 374.3 | NA |
| Apr 1969 | 95.3 | 172.6 | 267.9 | 66.9 | 40.2 | 107.1 | NA | 375.0 | NA |
| May 1969 | 95.0 | 172.4 | 267.3 | 67.4 | 40.9 | 108.4 | NA | 375.7 | NA |
| Jun 1969 | 94.8 | 173.1 | 267.9 | 68.0 | 41.3 | 109.3 | NA | 377.2 | NA |
| Jul 1969 | 94.1 | 171.8 | 266.0 | 69.3 | 42.6 | 111.8 | NA | 377.8 | NA |
| Aug 1969 | 93.9 | 170.5 | 264.4 | 69.7 | 44.2 | 113.9 | NA | 378.3 | NA |

Table 3
Components of Non-M1 M2
 Seasonally adjusted, billions of dollars

| Date | Savings deposits (including MMDAs) | | | Small-denomination time deposits | | | Retail money funds | Total non-M1 M2 | Memorandum: Institutional money funds |
|----------|------------------------------------|------------------------|-------|----------------------------------|------------------------|-------|--------------------|-----------------|---------------------------------------|
| | At commercial banks | At thrift institutions | Total | At commercial banks | At thrift institutions | Total | | | |
| Sep 1969 | 93.9 | 170.6 | 264.6 | 70.1 | 45.3 | 115.4 | NA | 380.0 | NA |
| Oct 1969 | 93.8 | 169.7 | 263.5 | 70.4 | 46.7 | 117.0 | NA | 380.5 | NA |
| Nov 1969 | 93.8 | 169.5 | 263.3 | 70.8 | 47.7 | 118.5 | NA | 381.8 | NA |
| Dec 1969 | 93.8 | 169.8 | 263.7 | 71.6 | 48.8 | 120.4 | NA | 384.0 | NA |
| Jan 1970 | 93.7 | 169.0 | 262.7 | 71.3 | 49.3 | 120.6 | NA | 383.4 | NA |
| Feb 1970 | 92.7 | 165.2 | 257.9 | 71.3 | 52.1 | 123.5 | NA | 381.3 | NA |
| Mar 1970 | 92.2 | 162.2 | 254.5 | 71.5 | 55.5 | 127.1 | NA | 381.5 | NA |
| Apr 1970 | 92.1 | 159.3 | 251.4 | 71.5 | 58.7 | 130.3 | NA | 381.6 | NA |
| May 1970 | 92.5 | 157.6 | 250.1 | 72.4 | 61.7 | 134.2 | NA | 384.3 | NA |
| Jun 1970 | 93.1 | 157.3 | 250.4 | 73.9 | 63.3 | 137.2 | NA | 387.6 | NA |
| Jul 1970 | 94.1 | 157.4 | 251.5 | 74.4 | 65.3 | 139.6 | NA | 391.1 | NA |
| Aug 1970 | 95.1 | 157.8 | 252.9 | 75.1 | 67.0 | 142.0 | NA | 394.9 | NA |
| Sep 1970 | 96.0 | 159.1 | 255.1 | 76.2 | 68.1 | 144.3 | NA | 399.4 | NA |
| Oct 1970 | 96.9 | 160.1 | 257.0 | 77.3 | 69.3 | 146.5 | NA | 403.5 | NA |
| Nov 1970 | 97.7 | 161.1 | 258.8 | 78.2 | 70.6 | 148.7 | NA | 407.5 | NA |
| Dec 1970 | 98.6 | 162.3 | 261.0 | 79.3 | 71.9 | 151.2 | NA | 412.1 | NA |
| Jan 1971 | 99.8 | 163.8 | 263.6 | 80.2 | 73.6 | 153.8 | NA | 417.4 | NA |
| Feb 1971 | 101.2 | 164.9 | 266.1 | 82.0 | 75.5 | 157.5 | NA | 423.6 | NA |
| Mar 1971 | 103.3 | 166.1 | 269.5 | 83.8 | 77.9 | 161.7 | NA | 431.1 | NA |
| Apr 1971 | 105.0 | 167.6 | 272.6 | 86.0 | 79.8 | 165.8 | NA | 438.4 | NA |
| May 1971 | 106.1 | 169.6 | 275.7 | 87.3 | 81.7 | 169.0 | NA | 444.7 | NA |
| Jun 1971 | 106.9 | 171.3 | 278.2 | 88.1 | 83.2 | 171.3 | NA | 449.5 | NA |
| Jul 1971 | 107.6 | 173.2 | 280.8 | 89.1 | 84.9 | 174.0 | NA | 454.7 | NA |
| Aug 1971 | 108.6 | 174.8 | 283.4 | 89.9 | 86.7 | 176.6 | NA | 459.9 | NA |
| Sep 1971 | 109.7 | 176.3 | 286.0 | 91.3 | 88.7 | 180.0 | NA | 466.0 | NA |
| Oct 1971 | 110.7 | 177.5 | 288.2 | 92.3 | 90.7 | 183.0 | NA | 471.2 | NA |
| Nov 1971 | 111.8 | 178.5 | 290.2 | 93.8 | 92.8 | 186.6 | NA | 476.8 | NA |
| Dec 1971 | 112.8 | 179.4 | 292.2 | 94.7 | 95.1 | 189.7 | NA | 481.9 | NA |
| Jan 1972 | 114.1 | 180.6 | 294.7 | 95.5 | 97.4 | 193.0 | NA | 487.6 | NA |
| Feb 1972 | 115.4 | 181.8 | 297.1 | 96.5 | 99.7 | 196.2 | NA | 493.4 | NA |
| Mar 1972 | 116.3 | 183.2 | 299.5 | 97.8 | 102.0 | 199.7 | NA | 499.2 | NA |
| Apr 1972 | 116.8 | 184.3 | 301.1 | 97.8 | 103.9 | 201.7 | NA | 502.8 | NA |

Table 3
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Seasonally adjusted, billions of dollars

| Date | Savings deposits (including MMDAs) | | | Small-denomination time deposits | | | Retail money funds | Total non-M1 M2 | Memorandum: Institutional money funds |
|----------|------------------------------------|------------------------|-------|----------------------------------|------------------------|-------|--------------------|-----------------|---------------------------------------|
| | At commercial banks | At thrift institutions | Total | At commercial banks | At thrift institutions | Total | | | |
| May 1972 | 117.4 | 185.3 | 302.7 | 98.4 | 106.4 | 204.8 | NA | 507.5 | NA |
| Jun 1972 | 118.3 | 186.6 | 304.9 | 99.6 | 108.5 | 208.1 | NA | 513.0 | NA |
| Jul 1972 | 119.3 | 188.4 | 307.7 | 101.9 | 111.1 | 213.0 | NA | 520.7 | NA |
| Aug 1972 | 120.9 | 190.2 | 311.2 | 103.0 | 113.6 | 216.6 | NA | 527.8 | NA |
| Sep 1972 | 122.3 | 192.0 | 314.3 | 104.8 | 116.2 | 220.9 | NA | 535.2 | NA |
| Oct 1972 | 123.2 | 193.4 | 316.6 | 106.4 | 118.9 | 225.3 | NA | 541.9 | NA |
| Nov 1972 | 124.1 | 195.1 | 319.2 | 107.0 | 121.4 | 228.4 | NA | 547.5 | NA |
| Dec 1972 | 124.8 | 196.6 | 321.4 | 108.2 | 123.5 | 231.6 | NA | 553.0 | NA |
| Jan 1973 | 125.0 | 197.7 | 322.7 | 110.3 | 125.9 | 236.2 | 0.0 | 558.9 | NA |
| Feb 1973 | 124.7 | 198.3 | 323.1 | 110.8 | 128.1 | 238.9 | 0.0 | 562.0 | NA |
| Mar 1973 | 124.5 | 199.1 | 323.5 | 110.6 | 129.5 | 240.1 | 0.0 | 563.6 | NA |
| Apr 1973 | 124.4 | 199.4 | 323.8 | 112.0 | 131.1 | 243.2 | 0.0 | 567.0 | NA |
| May 1973 | 125.3 | 199.8 | 325.1 | 113.3 | 133.5 | 246.8 | 0.0 | 571.9 | NA |
| Jun 1973 | 126.0 | 200.6 | 326.6 | 114.4 | 135.6 | 250.0 | 0.0 | 576.5 | NA |
| Jul 1973 | 126.3 | 201.1 | 327.4 | 114.4 | 137.2 | 251.6 | 0.0 | 579.0 | NA |
| Aug 1973 | 126.1 | 199.7 | 325.9 | 115.7 | 139.4 | 255.1 | 0.0 | 581.1 | NA |
| Sep 1973 | 126.4 | 198.7 | 325.0 | 114.3 | 142.1 | 256.4 | 0.0 | 581.4 | NA |
| Oct 1973 | 127.0 | 198.5 | 325.5 | 113.8 | 144.3 | 258.1 | 0.0 | 583.6 | NA |
| Nov 1973 | 127.6 | 198.3 | 325.8 | 115.2 | 146.8 | 262.0 | 0.1 | 587.9 | NA |
| Dec 1973 | 128.0 | 198.7 | 326.8 | 116.8 | 149.0 | 265.8 | 0.1 | 592.6 | NA |
| Jan 1974 | 128.6 | 198.9 | 327.6 | 117.5 | 150.8 | 268.2 | 0.1 | 595.9 | 0.0 |
| Feb 1974 | 128.8 | 199.0 | 327.8 | 118.5 | 152.5 | 271.0 | 0.1 | 598.9 | 0.0 |
| Mar 1974 | 129.3 | 199.5 | 328.8 | 120.3 | 154.3 | 274.5 | 0.2 | 603.5 | 0.0 |
| Apr 1974 | 129.9 | 199.7 | 329.5 | 120.5 | 155.6 | 276.0 | 0.2 | 605.7 | 0.1 |
| May 1974 | 130.4 | 199.3 | 329.7 | 120.5 | 156.6 | 277.1 | 0.2 | 607.0 | 0.1 |
| Jun 1974 | 131.3 | 199.1 | 330.4 | 120.7 | 158.0 | 278.7 | 0.3 | 609.4 | 0.1 |
| Jul 1974 | 132.5 | 199.2 | 331.7 | 120.6 | 159.4 | 280.0 | 0.4 | 612.1 | 0.1 |
| Aug 1974 | 133.2 | 198.8 | 332.0 | 121.1 | 160.3 | 281.4 | 0.5 | 614.0 | 0.1 |
| Sep 1974 | 133.7 | 199.0 | 332.7 | 122.2 | 161.3 | 283.6 | 0.7 | 616.9 | 0.2 |
| Oct 1974 | 134.7 | 199.6 | 334.2 | 123.5 | 162.3 | 285.8 | 0.9 | 621.0 | 0.2 |
| Nov 1974 | 135.7 | 200.5 | 336.2 | 124.0 | 163.4 | 287.4 | 1.2 | 624.9 | 0.2 |
| Dec 1974 | 136.8 | 201.8 | 338.6 | 123.1 | 164.8 | 287.9 | 1.4 | 627.9 | 0.2 |

Table 3
Components of Non-M1 M2
 Seasonally adjusted, billions of dollars

| Date | Savings deposits (including MMDAs) | | | Small-denomination time deposits | | | Retail money funds | Total non-M1 M2 | Memorandum: Institutional money funds |
|----------|------------------------------------|------------------------|-------|----------------------------------|------------------------|-------|--------------------|-----------------|---------------------------------------|
| | At commercial banks | At thrift institutions | Total | At commercial banks | At thrift institutions | Total | | | |
| Jan 1975 | 137.7 | 203.3 | 341.0 | 123.6 | 165.9 | 289.6 | 1.9 | 632.4 | 0.2 |
| Feb 1975 | 138.8 | 205.1 | 343.9 | 125.4 | 167.6 | 293.0 | 2.2 | 639.1 | 0.2 |
| Mar 1975 | 141.0 | 207.4 | 348.4 | 127.8 | 170.1 | 297.8 | 2.4 | 648.6 | 0.3 |
| Apr 1975 | 143.5 | 210.0 | 353.5 | 130.2 | 172.7 | 303.0 | 2.6 | 659.0 | 0.3 |
| May 1975 | 145.9 | 212.9 | 358.8 | 131.6 | 175.6 | 307.3 | 2.6 | 668.7 | 0.3 |
| Jun 1975 | 149.7 | 215.9 | 365.6 | 133.5 | 178.8 | 312.3 | 2.6 | 680.6 | 0.3 |
| Jul 1975 | 152.0 | 218.6 | 370.7 | 136.1 | 182.1 | 318.2 | 2.5 | 691.4 | 0.4 |
| Aug 1975 | 153.6 | 220.6 | 374.2 | 137.2 | 185.1 | 322.3 | 2.5 | 699.0 | 0.4 |
| Sep 1975 | 155.2 | 222.5 | 377.7 | 138.1 | 187.5 | 325.7 | 2.4 | 705.8 | 0.4 |
| Oct 1975 | 156.5 | 224.1 | 380.6 | 139.2 | 190.2 | 329.4 | 2.4 | 712.4 | 0.4 |
| Nov 1975 | 158.6 | 226.0 | 384.7 | 140.4 | 192.7 | 333.1 | 2.3 | 720.1 | 0.5 |
| Dec 1975 | 161.2 | 227.6 | 388.9 | 142.3 | 195.5 | 337.9 | 2.4 | 729.1 | 0.5 |
| Jan 1976 | 164.8 | 229.5 | 394.4 | 142.9 | 198.7 | 341.5 | 2.3 | 738.2 | 0.4 |
| Feb 1976 | 170.7 | 232.0 | 402.7 | 142.9 | 201.9 | 344.7 | 2.2 | 749.6 | 0.4 |
| Mar 1976 | 174.4 | 234.1 | 408.6 | 141.5 | 205.1 | 346.6 | 2.1 | 757.3 | 0.4 |
| Apr 1976 | 177.8 | 236.0 | 413.8 | 141.5 | 208.8 | 350.3 | 2.1 | 766.2 | 0.4 |
| May 1976 | 180.6 | 237.8 | 418.3 | 143.4 | 212.4 | 355.8 | 2.1 | 776.2 | 0.4 |
| Jun 1976 | 181.1 | 238.9 | 420.0 | 144.0 | 215.4 | 359.4 | 2.0 | 781.4 | 0.4 |
| Jul 1976 | 182.8 | 240.6 | 423.5 | 145.5 | 218.2 | 363.7 | 1.9 | 789.1 | 0.4 |
| Aug 1976 | 185.7 | 242.8 | 428.5 | 147.9 | 221.4 | 369.3 | 1.9 | 799.6 | 0.5 |
| Sep 1976 | 188.8 | 244.7 | 433.6 | 151.0 | 224.8 | 375.8 | 1.8 | 811.2 | 0.5 |
| Oct 1976 | 192.8 | 247.0 | 439.8 | 153.1 | 228.3 | 381.4 | 1.8 | 823.0 | 0.6 |
| Nov 1976 | 197.5 | 249.7 | 447.1 | 154.3 | 231.4 | 385.7 | 1.8 | 834.7 | 0.6 |
| Dec 1976 | 201.8 | 251.4 | 453.2 | 155.5 | 235.2 | 390.7 | 1.8 | 845.8 | 0.6 |
| Jan 1977 | 205.4 | 253.7 | 459.1 | 156.8 | 239.3 | 396.1 | 1.8 | 857.0 | 0.7 |
| Feb 1977 | 207.5 | 255.8 | 463.3 | 158.2 | 242.8 | 401.0 | 1.7 | 866.0 | 0.8 |
| Mar 1977 | 209.5 | 256.8 | 466.3 | 160.4 | 246.2 | 406.6 | 1.7 | 874.6 | 0.8 |
| Apr 1977 | 211.2 | 258.8 | 470.0 | 162.2 | 249.7 | 412.0 | 1.6 | 883.6 | 0.8 |
| May 1977 | 212.4 | 260.3 | 472.6 | 163.9 | 253.7 | 417.6 | 1.6 | 891.8 | 0.8 |
| Jun 1977 | 212.9 | 261.6 | 474.5 | 165.3 | 257.7 | 423.0 | 1.5 | 899.0 | 0.8 |
| Jul 1977 | 214.2 | 263.4 | 477.6 | 166.1 | 261.4 | 427.5 | 1.4 | 906.5 | 0.8 |
| Aug 1977 | 215.8 | 266.0 | 481.9 | 166.1 | 265.3 | 431.4 | 1.5 | 914.8 | 0.7 |

Table 3
Components of Non-M1 M2
 Seasonally adjusted, billions of dollars

| Date | Savings deposits (including MMDAs) | | | Small-denomination time deposits | | | Retail money funds | Total non-M1 M2 | Memorandum: Institutional money funds |
|----------|------------------------------------|------------------------|-------|----------------------------------|------------------------|-------|--------------------|-----------------|---------------------------------------|
| | At commercial banks | At thrift institutions | Total | At commercial banks | At thrift institutions | Total | | | |
| Sep 1977 | 216.8 | 268.1 | 484.8 | 166.2 | 269.1 | 435.3 | 1.6 | 921.8 | 0.7 |
| Oct 1977 | 217.5 | 269.7 | 487.2 | 166.3 | 272.4 | 438.7 | 1.7 | 927.6 | 0.7 |
| Nov 1977 | 218.5 | 272.0 | 490.6 | 166.4 | 275.1 | 441.4 | 1.7 | 933.7 | 0.8 |
| Dec 1977 | 218.8 | 273.4 | 492.2 | 167.5 | 278.0 | 445.5 | 1.8 | 939.4 | 1.0 |
| Jan 1978 | 219.7 | 274.9 | 494.6 | 168.4 | 280.4 | 448.8 | 1.8 | 945.3 | 1.2 |
| Feb 1978 | 220.0 | 276.4 | 496.4 | 169.4 | 282.4 | 451.8 | 2.0 | 950.2 | 1.3 |
| Mar 1978 | 220.4 | 277.1 | 497.5 | 170.4 | 285.1 | 455.5 | 2.2 | 955.2 | 1.6 |
| Apr 1978 | 220.8 | 277.8 | 498.6 | 171.0 | 288.4 | 459.5 | 2.4 | 960.4 | 1.8 |
| May 1978 | 221.5 | 278.2 | 499.7 | 171.7 | 291.6 | 463.3 | 2.6 | 965.7 | 2.0 |
| Jun 1978 | 221.8 | 276.6 | 498.5 | 173.1 | 297.2 | 470.3 | 2.9 | 971.6 | 2.2 |
| Jul 1978 | 221.1 | 273.1 | 494.2 | 174.5 | 304.7 | 479.1 | 3.2 | 976.5 | 2.4 |
| Aug 1978 | 221.3 | 273.1 | 494.4 | 175.7 | 310.3 | 485.9 | 3.5 | 983.9 | 2.6 |
| Sep 1978 | 222.0 | 273.1 | 495.1 | 178.1 | 315.6 | 493.7 | 3.9 | 992.8 | 3.0 |
| Oct 1978 | 221.8 | 271.6 | 493.4 | 180.0 | 321.2 | 501.2 | 4.4 | 999.0 | 3.2 |
| Nov 1978 | 219.6 | 269.2 | 488.8 | 181.9 | 328.1 | 510.0 | 5.0 | 1003.8 | 3.3 |
| Dec 1978 | 216.5 | 265.4 | 481.9 | 185.1 | 335.8 | 521.0 | 5.8 | 1008.7 | 3.5 |
| Jan 1979 | 212.8 | 259.8 | 472.6 | 189.2 | 344.1 | 533.3 | 7.0 | 1013.0 | 3.7 |
| Feb 1979 | 210.3 | 256.3 | 466.7 | 191.4 | 351.5 | 542.9 | 8.3 | 1017.9 | 4.1 |
| Mar 1979 | 208.8 | 254.4 | 463.2 | 194.1 | 358.2 | 552.3 | 9.8 | 1025.3 | 4.7 |
| Apr 1979 | 207.5 | 251.7 | 459.3 | 198.7 | 364.6 | 563.3 | 11.5 | 1034.1 | 5.2 |
| May 1979 | 206.3 | 249.5 | 455.8 | 202.6 | 368.6 | 571.2 | 13.6 | 1040.6 | 6.0 |
| Jun 1979 | 206.6 | 249.6 | 456.2 | 206.4 | 371.3 | 577.6 | 15.8 | 1049.6 | 6.5 |
| Jul 1979 | 207.1 | 249.2 | 456.3 | 209.4 | 373.5 | 582.9 | 18.2 | 1057.5 | 7.2 |
| Aug 1979 | 207.3 | 249.8 | 457.1 | 213.4 | 376.4 | 589.8 | 20.9 | 1067.8 | 7.8 |
| Sep 1979 | 206.0 | 246.6 | 452.5 | 217.3 | 381.5 | 598.8 | 23.5 | 1074.9 | 8.3 |
| Oct 1979 | 202.6 | 239.0 | 441.7 | 222.7 | 388.4 | 611.1 | 26.8 | 1079.6 | 8.9 |
| Nov 1979 | 197.3 | 231.9 | 429.1 | 230.7 | 395.0 | 625.7 | 30.2 | 1085.1 | 9.7 |
| Dec 1979 | 195.0 | 228.8 | 423.8 | 235.5 | 398.7 | 634.3 | 33.9 | 1092.0 | 10.4 |
| Jan 1980 | 192.5 | 224.7 | 417.2 | 240.0 | 401.5 | 641.5 | 38.1 | 1096.9 | 11.2 |
| Feb 1980 | 189.2 | 221.3 | 410.6 | 245.7 | 404.9 | 650.6 | 43.3 | 1104.5 | 12.0 |
| Mar 1980 | 184.1 | 216.0 | 400.1 | 254.8 | 410.7 | 665.6 | 45.7 | 1111.3 | 11.9 |
| Apr 1980 | 177.6 | 208.8 | 386.4 | 266.7 | 419.6 | 686.2 | 45.8 | 1118.4 | 11.3 |

Table 3
Components of Non-M1 M2
Seasonally adjusted, billions of dollars

| Date | Savings deposits (including MMDAs) | | | Small-denomination time deposits | | | Retail money funds | Total non-M1 M2 | Memorandum: Institutional money funds |
|----------|------------------------------------|------------------------|-------|----------------------------------|------------------------|-------|--------------------|-----------------|---------------------------------------|
| | At commercial banks | At thrift institutions | Total | At commercial banks | At thrift institutions | Total | | | |
| May 1980 | 176.7 | 205.5 | 382.2 | 270.2 | 425.8 | 696.1 | 49.3 | 1127.5 | 14.0 |
| Jun 1980 | 181.1 | 209.7 | 390.8 | 269.1 | 425.8 | 694.8 | 54.5 | 1140.1 | 16.7 |
| Jul 1980 | 186.7 | 216.0 | 402.8 | 267.8 | 423.3 | 691.1 | 57.7 | 1151.5 | 18.9 |
| Aug 1980 | 191.1 | 223.5 | 414.6 | 266.6 | 421.8 | 688.4 | 59.3 | 1162.3 | 19.0 |
| Sep 1980 | 192.8 | 226.2 | 419.0 | 267.8 | 422.7 | 690.6 | 59.5 | 1169.2 | 17.9 |
| Oct 1980 | 193.8 | 226.0 | 419.7 | 270.5 | 425.2 | 695.7 | 60.4 | 1175.8 | 17.1 |
| Nov 1980 | 192.7 | 222.0 | 414.6 | 276.8 | 432.3 | 709.1 | 61.3 | 1185.0 | 16.6 |
| Dec 1980 | 185.7 | 214.5 | 400.3 | 286.2 | 442.3 | 728.5 | 62.5 | 1191.3 | 16.0 |
| Jan 1981 | 177.3 | 204.9 | 382.3 | 296.7 | 452.0 | 748.7 | 64.7 | 1195.6 | 16.9 |
| Feb 1981 | 173.4 | 201.6 | 375.0 | 302.1 | 455.9 | 758.0 | 70.9 | 1203.9 | 19.0 |
| Mar 1981 | 171.7 | 200.3 | 372.0 | 306.5 | 459.1 | 765.6 | 79.9 | 1217.5 | 21.7 |
| Apr 1981 | 171.6 | 200.9 | 372.5 | 308.8 | 458.7 | 767.5 | 91.9 | 1231.8 | 23.3 |
| May 1981 | 169.2 | 197.8 | 367.0 | 313.0 | 462.5 | 775.5 | 97.0 | 1239.5 | 23.0 |
| Jun 1981 | 166.7 | 194.2 | 360.9 | 318.0 | 466.3 | 784.3 | 99.9 | 1245.1 | 22.9 |
| Jul 1981 | 166.1 | 193.9 | 360.0 | 320.8 | 465.4 | 786.1 | 108.8 | 1254.9 | 24.2 |
| Aug 1981 | 163.5 | 190.5 | 354.0 | 327.5 | 468.8 | 796.3 | 117.1 | 1267.4 | 25.3 |
| Sep 1981 | 161.1 | 187.1 | 348.1 | 333.3 | 471.1 | 804.3 | 126.6 | 1279.1 | 28.9 |
| Oct 1981 | 159.1 | 184.5 | 343.6 | 340.6 | 475.3 | 815.8 | 134.0 | 1293.5 | 32.5 |
| Nov 1981 | 158.8 | 184.3 | 343.1 | 345.1 | 475.5 | 820.6 | 141.2 | 1304.8 | 35.1 |
| Dec 1981 | 159.0 | 184.9 | 343.9 | 347.7 | 475.4 | 823.1 | 151.7 | 1318.8 | 38.2 |
| Jan 1982 | 159.7 | 186.8 | 346.5 | 350.9 | 473.8 | 824.7 | 156.5 | 1327.7 | 37.9 |
| Feb 1982 | 159.1 | 186.2 | 345.3 | 356.6 | 476.5 | 833.1 | 154.1 | 1332.6 | 35.9 |
| Mar 1982 | 159.1 | 185.1 | 344.2 | 363.7 | 480.3 | 844.0 | 155.6 | 1343.7 | 36.4 |
| Apr 1982 | 159.3 | 185.0 | 344.3 | 369.8 | 483.4 | 853.2 | 159.3 | 1356.8 | 36.2 |
| May 1982 | 159.0 | 185.0 | 344.0 | 374.9 | 485.6 | 860.5 | 164.2 | 1368.7 | 38.4 |
| Jun 1982 | 158.6 | 184.9 | 343.5 | 378.6 | 486.8 | 865.4 | 169.6 | 1378.5 | 39.6 |
| Jul 1982 | 158.1 | 183.9 | 342.0 | 384.5 | 489.4 | 873.9 | 169.8 | 1385.7 | 41.8 |
| Aug 1982 | 159.2 | 185.0 | 344.2 | 387.1 | 489.2 | 876.3 | 176.5 | 1397.0 | 47.6 |
| Sep 1982 | 160.7 | 186.0 | 346.6 | 388.9 | 488.7 | 877.6 | 181.3 | 1405.5 | 49.3 |
| Oct 1982 | 163.4 | 191.9 | 355.3 | 386.8 | 483.6 | 870.3 | 183.5 | 1409.2 | 49.7 |
| Nov 1982 | 166.4 | 196.2 | 362.7 | 385.9 | 480.9 | 866.8 | 186.5 | 1415.9 | 50.0 |
| Dec 1982 | 190.1 | 210.0 | 400.1 | 379.9 | 471.0 | 850.9 | 183.4 | 1434.4 | 48.8 |

Table 3
Components of Non-M1 M2
 Seasonally adjusted, billions of dollars

| Date | Savings deposits (including MMDAs) | | | Small-denomination time deposits | | | Retail money funds | Total non-M1 M2 | Memorandum: Institutional money funds |
|----------|------------------------------------|------------------------|-------|----------------------------------|------------------------|-------|--------------------|-----------------|---------------------------------------|
| | At commercial banks | At thrift institutions | Total | At commercial banks | At thrift institutions | Total | | | |
| Jan 1983 | 264.2 | 257.3 | 521.5 | 356.9 | 438.0 | 794.8 | 168.9 | 1485.2 | 47.5 |
| Feb 1983 | 307.8 | 294.0 | 601.9 | 339.9 | 415.1 | 755.0 | 158.4 | 1515.3 | 47.1 |
| Mar 1983 | 327.1 | 312.1 | 639.2 | 330.6 | 406.0 | 736.6 | 151.3 | 1527.2 | 45.5 |
| Apr 1983 | 339.7 | 321.0 | 660.8 | 326.2 | 405.7 | 731.9 | 145.2 | 1537.9 | 43.8 |
| May 1983 | 350.5 | 327.6 | 678.1 | 323.5 | 403.1 | 726.6 | 140.8 | 1545.5 | 43.5 |
| Jun 1983 | 356.3 | 330.8 | 687.1 | 323.4 | 402.6 | 726.0 | 138.7 | 1551.8 | 42.9 |
| Jul 1983 | 358.4 | 330.5 | 688.8 | 327.3 | 406.2 | 733.6 | 136.8 | 1559.2 | 41.8 |
| Aug 1983 | 359.0 | 328.6 | 687.6 | 331.2 | 410.8 | 742.0 | 136.1 | 1565.8 | 40.9 |
| Sep 1983 | 360.5 | 326.8 | 687.3 | 335.4 | 414.9 | 750.3 | 135.0 | 1572.5 | 40.9 |
| Oct 1983 | 361.6 | 324.7 | 686.4 | 342.0 | 421.2 | 763.2 | 134.7 | 1584.3 | 41.1 |
| Nov 1983 | 362.7 | 322.2 | 684.9 | 347.7 | 428.3 | 776.0 | 134.7 | 1595.7 | 41.0 |
| Dec 1983 | 363.2 | 321.7 | 684.9 | 350.9 | 433.1 | 784.1 | 135.3 | 1604.3 | 40.9 |
| Jan 1984 | 364.3 | 321.2 | 685.5 | 353.8 | 439.4 | 793.3 | 136.5 | 1615.3 | 41.6 |
| Feb 1984 | 368.7 | 322.1 | 690.8 | 356.4 | 445.8 | 802.2 | 140.0 | 1633.0 | 43.5 |
| Mar 1984 | 372.3 | 324.4 | 696.7 | 358.6 | 449.1 | 807.6 | 141.7 | 1646.1 | 44.5 |
| Apr 1984 | 375.7 | 326.4 | 702.1 | 361.4 | 452.4 | 813.8 | 143.1 | 1659.0 | 45.3 |
| May 1984 | 376.0 | 325.9 | 701.9 | 364.9 | 457.1 | 822.0 | 145.8 | 1669.7 | 45.4 |
| Jun 1984 | 374.9 | 323.2 | 698.1 | 368.9 | 463.2 | 832.1 | 147.0 | 1677.1 | 46.5 |
| Jul 1984 | 373.5 | 319.6 | 693.1 | 372.9 | 470.2 | 843.2 | 148.6 | 1684.9 | 46.7 |
| Aug 1984 | 371.7 | 314.6 | 686.3 | 378.7 | 478.9 | 857.6 | 147.6 | 1691.5 | 46.8 |
| Sep 1984 | 372.5 | 313.0 | 685.5 | 382.6 | 486.2 | 868.8 | 149.1 | 1703.4 | 46.7 |
| Oct 1984 | 374.9 | 312.2 | 687.0 | 384.7 | 493.4 | 878.1 | 152.2 | 1717.4 | 54.3 |
| Nov 1984 | 381.4 | 313.0 | 694.4 | 386.4 | 498.0 | 884.4 | 157.3 | 1736.1 | 59.2 |
| Dec 1984 | 389.3 | 315.4 | 704.7 | 387.9 | 500.9 | 888.8 | 163.8 | 1757.2 | 63.7 |
| Jan 1985 | 399.6 | 320.6 | 720.2 | 386.9 | 501.0 | 888.0 | 169.8 | 1777.9 | 65.8 |
| Feb 1985 | 409.6 | 326.5 | 736.1 | 385.5 | 499.2 | 884.7 | 172.1 | 1792.9 | 64.5 |
| Mar 1985 | 413.5 | 330.8 | 744.4 | 385.6 | 498.3 | 883.9 | 173.7 | 1801.9 | 63.0 |
| Apr 1985 | 416.4 | 332.0 | 748.4 | 387.5 | 498.6 | 886.1 | 172.9 | 1807.4 | 63.8 |
| May 1985 | 422.0 | 333.8 | 755.8 | 389.0 | 501.0 | 890.0 | 171.2 | 1817.0 | 67.2 |
| Jun 1985 | 430.6 | 337.3 | 767.9 | 389.6 | 502.0 | 891.7 | 173.4 | 1832.9 | 72.4 |
| Jul 1985 | 437.7 | 342.4 | 780.1 | 388.5 | 500.2 | 888.8 | 174.1 | 1842.9 | 69.3 |
| Aug 1985 | 443.8 | 347.8 | 791.6 | 386.5 | 497.6 | 884.0 | 174.6 | 1850.2 | 68.1 |

Table 3
Components of Non-M1 M2
 Seasonally adjusted, billions of dollars

| Date | Savings deposits (including MMDAs) | | | Small-denomination time deposits | | | Retail money funds | Total non-M1 M2 | Memorandum: Institutional money funds |
|----------|------------------------------------|------------------------|-------|----------------------------------|------------------------|-------|--------------------|-----------------|---------------------------------------|
| | At commercial banks | At thrift institutions | Total | At commercial banks | At thrift institutions | Total | | | |
| Sep 1985 | 448.1 | 350.6 | 798.7 | 385.9 | 496.4 | 882.3 | 174.6 | 1855.6 | 66.9 |
| Oct 1985 | 452.1 | 354.5 | 806.5 | 385.4 | 496.4 | 881.8 | 174.5 | 1862.8 | 66.8 |
| Nov 1985 | 455.3 | 357.4 | 812.6 | 385.0 | 496.9 | 881.9 | 173.4 | 1868.0 | 66.4 |
| Dec 1985 | 456.6 | 358.6 | 815.3 | 386.4 | 499.3 | 885.7 | 173.8 | 1874.8 | 66.7 |
| Jan 1986 | 459.0 | 358.2 | 817.2 | 388.4 | 501.2 | 889.7 | 176.5 | 1883.3 | 68.5 |
| Feb 1986 | 460.9 | 358.8 | 819.7 | 389.7 | 502.0 | 891.7 | 178.8 | 1890.2 | 70.0 |
| Mar 1986 | 464.5 | 359.6 | 824.1 | 390.4 | 504.6 | 895.0 | 183.0 | 1902.1 | 73.4 |
| Apr 1986 | 471.9 | 363.2 | 835.1 | 389.3 | 506.3 | 895.6 | 188.7 | 1919.4 | 78.1 |
| May 1986 | 481.5 | 369.0 | 850.5 | 387.2 | 504.6 | 891.7 | 193.6 | 1935.8 | 79.8 |
| Jun 1986 | 488.5 | 374.7 | 863.2 | 384.7 | 502.3 | 887.0 | 197.2 | 1947.4 | 80.6 |
| Jul 1986 | 495.2 | 380.0 | 875.2 | 383.1 | 501.7 | 884.8 | 199.5 | 1959.4 | 82.6 |
| Aug 1986 | 503.6 | 385.8 | 889.4 | 380.9 | 500.3 | 881.2 | 200.3 | 1971.0 | 86.4 |
| Sep 1986 | 512.7 | 391.2 | 903.9 | 378.8 | 498.7 | 877.6 | 202.3 | 1983.8 | 90.2 |
| Oct 1986 | 521.9 | 397.7 | 919.6 | 374.6 | 495.3 | 869.9 | 206.8 | 1996.2 | 89.9 |
| Nov 1986 | 527.5 | 403.6 | 931.2 | 370.7 | 491.1 | 861.8 | 206.5 | 1999.4 | 87.4 |
| Dec 1986 | 533.5 | 407.4 | 940.9 | 369.4 | 489.0 | 858.4 | 207.6 | 2006.9 | 87.3 |
| Jan 1987 | 539.5 | 412.6 | 952.1 | 368.5 | 487.5 | 855.9 | 209.1 | 2017.1 | 86.1 |
| Feb 1987 | 542.2 | 416.9 | 959.2 | 366.6 | 485.6 | 852.2 | 209.0 | 2020.4 | 87.2 |
| Mar 1987 | 545.0 | 419.5 | 964.5 | 364.7 | 485.4 | 850.1 | 208.6 | 2023.2 | 88.7 |
| Apr 1987 | 547.7 | 422.5 | 970.2 | 362.8 | 485.1 | 847.9 | 209.3 | 2027.4 | 88.2 |
| May 1987 | 547.9 | 424.9 | 972.7 | 362.3 | 485.1 | 847.4 | 210.6 | 2030.8 | 86.8 |
| Jun 1987 | 545.8 | 424.0 | 969.7 | 364.7 | 489.3 | 853.9 | 211.3 | 2035.0 | 88.4 |
| Jul 1987 | 544.9 | 421.1 | 966.0 | 368.1 | 494.0 | 862.2 | 211.5 | 2039.7 | 89.7 |
| Aug 1987 | 544.4 | 418.5 | 962.9 | 371.1 | 498.9 | 870.0 | 214.0 | 2046.9 | 90.0 |
| Sep 1987 | 543.8 | 416.6 | 960.4 | 373.6 | 504.1 | 877.8 | 217.5 | 2055.7 | 88.3 |
| Oct 1987 | 540.6 | 412.4 | 953.0 | 379.3 | 510.3 | 889.7 | 219.9 | 2062.6 | 89.2 |
| Nov 1987 | 535.6 | 405.8 | 941.4 | 387.8 | 520.3 | 908.1 | 220.8 | 2070.3 | 93.5 |
| Dec 1987 | 534.8 | 402.6 | 937.4 | 391.7 | 529.3 | 921.0 | 222.3 | 2080.8 | 94.4 |
| Jan 1988 | 536.4 | 400.1 | 936.5 | 395.3 | 537.8 | 933.0 | 226.3 | 2095.8 | 97.3 |
| Feb 1988 | 539.9 | 398.1 | 938.0 | 399.8 | 549.7 | 949.5 | 229.7 | 2117.2 | 100.7 |
| Mar 1988 | 543.2 | 398.0 | 941.2 | 404.2 | 556.7 | 960.9 | 231.4 | 2133.5 | 100.9 |
| Apr 1988 | 545.8 | 399.2 | 945.0 | 407.6 | 561.0 | 968.5 | 233.6 | 2147.1 | 98.1 |

Table 3
Components of Non-M1 M2
 Seasonally adjusted, billions of dollars

| Date | Savings deposits (including MMDAs) | | | Small-denomination time deposits | | | Retail money funds | Total non-M1 M2 | Memorandum: Institutional money funds |
|----------|------------------------------------|------------------------|-------|----------------------------------|------------------------|--------|--------------------|-----------------|---------------------------------------|
| | At commercial banks | At thrift institutions | Total | At commercial banks | At thrift institutions | Total | | | |
| May 1988 | 549.2 | 400.5 | 949.7 | 410.4 | 564.3 | 974.7 | 234.5 | 2158.9 | 96.8 |
| Jun 1988 | 552.0 | 400.6 | 952.6 | 413.5 | 566.0 | 979.4 | 232.4 | 2164.4 | 94.5 |
| Jul 1988 | 552.6 | 399.4 | 952.0 | 417.6 | 567.8 | 985.4 | 232.9 | 2170.3 | 93.4 |
| Aug 1988 | 549.6 | 396.6 | 946.3 | 423.5 | 570.1 | 993.5 | 233.5 | 2173.3 | 92.7 |
| Sep 1988 | 546.3 | 392.1 | 938.4 | 431.1 | 574.8 | 1006.0 | 233.4 | 2177.8 | 93.9 |
| Oct 1988 | 544.8 | 388.6 | 933.4 | 438.0 | 581.1 | 1019.1 | 234.2 | 2186.7 | 94.9 |
| Nov 1988 | 545.9 | 386.0 | 931.9 | 444.7 | 583.5 | 1028.2 | 239.8 | 2200.0 | 95.3 |
| Dec 1988 | 542.4 | 383.9 | 926.4 | 451.2 | 585.9 | 1037.1 | 242.6 | 2206.1 | 95.8 |
| Jan 1989 | 537.2 | 379.1 | 916.2 | 460.4 | 589.7 | 1050.0 | 244.0 | 2210.3 | 95.4 |
| Feb 1989 | 531.9 | 372.4 | 904.3 | 469.9 | 591.8 | 1061.7 | 246.6 | 2212.6 | 94.7 |
| Mar 1989 | 527.4 | 366.7 | 894.1 | 480.4 | 593.2 | 1073.6 | 253.4 | 2221.0 | 94.8 |
| Apr 1989 | 522.8 | 358.3 | 881.1 | 492.1 | 599.0 | 1091.2 | 258.7 | 2231.0 | 97.5 |
| May 1989 | 515.6 | 350.5 | 866.2 | 502.3 | 608.0 | 1110.3 | 264.3 | 2240.8 | 101.5 |
| Jun 1989 | 513.9 | 348.0 | 861.9 | 507.6 | 616.7 | 1124.2 | 272.5 | 2258.6 | 106.3 |
| Jul 1989 | 516.6 | 347.0 | 863.6 | 511.2 | 621.9 | 1133.1 | 282.3 | 2278.9 | 109.8 |
| Aug 1989 | 521.0 | 346.8 | 867.8 | 516.1 | 624.0 | 1140.1 | 291.3 | 2299.2 | 112.3 |
| Sep 1989 | 525.0 | 347.9 | 872.9 | 519.9 | 622.8 | 1142.7 | 300.3 | 2315.9 | 112.9 |
| Oct 1989 | 529.5 | 349.5 | 879.0 | 524.7 | 621.0 | 1145.7 | 307.4 | 2332.1 | 112.7 |
| Nov 1989 | 536.0 | 351.2 | 887.2 | 530.1 | 617.6 | 1147.6 | 314.8 | 2349.7 | 113.0 |
| Dec 1989 | 541.1 | 352.6 | 893.7 | 533.8 | 617.6 | 1151.3 | 318.8 | 2363.8 | 114.1 |
| Jan 1990 | 548.1 | 352.6 | 900.7 | 535.7 | 614.9 | 1150.6 | 324.0 | 2375.3 | 115.1 |
| Feb 1990 | 551.4 | 353.3 | 904.7 | 540.7 | 610.9 | 1151.6 | 328.7 | 2384.9 | 114.5 |
| Mar 1990 | 553.5 | 354.9 | 908.4 | 544.7 | 609.8 | 1154.5 | 329.4 | 2392.3 | 117.3 |
| Apr 1990 | 555.5 | 355.8 | 911.3 | 548.8 | 608.3 | 1157.0 | 330.8 | 2399.1 | 119.3 |
| May 1990 | 557.3 | 355.4 | 912.6 | 558.3 | 600.2 | 1158.5 | 328.8 | 2399.9 | 120.2 |
| Jun 1990 | 561.8 | 352.9 | 914.7 | 569.9 | 591.6 | 1161.5 | 331.8 | 2408.0 | 121.9 |
| Jul 1990 | 565.5 | 352.3 | 917.8 | 578.7 | 586.0 | 1164.7 | 334.9 | 2417.4 | 124.2 |
| Aug 1990 | 569.9 | 350.8 | 920.8 | 582.2 | 583.8 | 1166.0 | 342.6 | 2429.4 | 126.3 |
| Sep 1990 | 572.7 | 349.8 | 922.5 | 587.3 | 579.5 | 1166.8 | 348.3 | 2437.6 | 130.8 |
| Oct 1990 | 575.7 | 347.2 | 922.9 | 597.4 | 571.5 | 1168.9 | 350.7 | 2442.5 | 135.6 |
| Nov 1990 | 578.1 | 345.0 | 923.2 | 600.6 | 569.8 | 1170.5 | 350.0 | 2443.7 | 137.3 |
| Dec 1990 | 581.3 | 341.6 | 922.9 | 610.7 | 562.6 | 1173.3 | 354.0 | 2450.1 | 143.3 |

Table 3
Components of Non-M1 M2
 Seasonally adjusted, billions of dollars

| Date | Savings deposits (including MMDAs) | | | Small-denomination time deposits | | | Retail money funds | Total non-M1 M2 | Memorandum: Institutional money funds |
|----------|------------------------------------|------------------------|--------|----------------------------------|------------------------|--------|--------------------|-----------------|---------------------------------------|
| | At commercial banks | At thrift institutions | Total | At commercial banks | At thrift institutions | Total | | | |
| Jan 1991 | 585.2 | 342.3 | 927.5 | 615.2 | 559.1 | 1174.3 | 361.8 | 2463.5 | 150.4 |
| Feb 1991 | 590.8 | 343.8 | 934.6 | 620.3 | 553.7 | 1174.0 | 366.0 | 2474.7 | 158.6 |
| Mar 1991 | 597.4 | 347.9 | 945.4 | 622.5 | 546.5 | 1169.0 | 371.6 | 2485.9 | 160.9 |
| Apr 1991 | 603.6 | 353.9 | 957.4 | 619.1 | 542.2 | 1161.2 | 373.7 | 2492.4 | 164.7 |
| May 1991 | 610.7 | 360.5 | 971.2 | 616.5 | 534.3 | 1150.8 | 375.3 | 2497.3 | 166.2 |
| Jun 1991 | 619.0 | 363.8 | 982.7 | 617.8 | 521.6 | 1139.4 | 376.3 | 2498.4 | 166.3 |
| Jul 1991 | 625.9 | 367.8 | 993.7 | 617.7 | 510.9 | 1128.6 | 375.2 | 2497.4 | 165.7 |
| Aug 1991 | 632.3 | 367.8 | 1000.1 | 621.7 | 498.0 | 1119.7 | 371.2 | 2491.0 | 168.5 |
| Sep 1991 | 637.9 | 369.7 | 1007.6 | 620.3 | 489.2 | 1109.6 | 370.8 | 2487.9 | 171.5 |
| Oct 1991 | 646.9 | 372.8 | 1019.7 | 616.2 | 479.7 | 1095.9 | 369.0 | 2484.6 | 178.8 |
| Nov 1991 | 655.3 | 375.6 | 1030.9 | 609.7 | 471.6 | 1081.2 | 368.3 | 2480.5 | 185.0 |
| Dec 1991 | 664.8 | 379.6 | 1044.5 | 602.2 | 463.1 | 1065.3 | 368.1 | 2477.9 | 192.9 |
| Jan 1992 | 677.3 | 387.2 | 1064.6 | 589.6 | 453.7 | 1043.3 | 365.2 | 2473.1 | 197.3 |
| Feb 1992 | 690.6 | 396.6 | 1087.2 | 578.2 | 441.9 | 1020.1 | 369.8 | 2477.1 | 203.7 |
| Mar 1992 | 698.8 | 404.6 | 1103.4 | 569.7 | 431.2 | 1000.9 | 365.2 | 2469.5 | 205.7 |
| Apr 1992 | 705.6 | 408.9 | 1114.5 | 566.1 | 416.3 | 982.4 | 361.3 | 2458.2 | 209.1 |
| May 1992 | 710.5 | 415.4 | 1126.0 | 557.0 | 406.9 | 963.9 | 360.4 | 2450.2 | 215.6 |
| Jun 1992 | 715.2 | 418.3 | 1133.5 | 550.0 | 400.4 | 950.4 | 357.5 | 2441.3 | 221.4 |
| Jul 1992 | 720.7 | 420.7 | 1141.4 | 542.6 | 394.4 | 936.9 | 354.3 | 2432.6 | 228.1 |
| Aug 1992 | 727.3 | 423.6 | 1150.8 | 534.3 | 388.0 | 922.4 | 353.9 | 2427.1 | 236.0 |
| Sep 1992 | 736.9 | 427.6 | 1164.5 | 527.0 | 382.5 | 909.5 | 350.4 | 2424.4 | 236.4 |
| Oct 1992 | 745.3 | 429.6 | 1174.9 | 520.4 | 374.0 | 894.4 | 352.9 | 2422.3 | 226.5 |
| Nov 1992 | 750.7 | 431.9 | 1182.5 | 512.7 | 366.8 | 879.5 | 350.8 | 2412.9 | 225.2 |
| Dec 1992 | 754.2 | 433.1 | 1187.2 | 508.1 | 359.7 | 867.7 | 347.3 | 2402.2 | 218.4 |
| Jan 1993 | 753.7 | 433.7 | 1187.4 | 503.3 | 354.1 | 857.4 | 346.3 | 2391.0 | 213.0 |
| Feb 1993 | 758.2 | 431.1 | 1189.3 | 503.9 | 346.5 | 850.3 | 344.1 | 2383.7 | 218.7 |
| Mar 1993 | 758.2 | 429.9 | 1188.1 | 500.7 | 342.0 | 842.7 | 345.3 | 2376.0 | 220.2 |
| Apr 1993 | 759.0 | 429.8 | 1188.8 | 495.4 | 339.6 | 835.0 | 342.4 | 2366.2 | 219.6 |
| May 1993 | 767.4 | 432.8 | 1200.2 | 490.1 | 336.8 | 826.8 | 346.2 | 2373.3 | 223.7 |
| Jun 1993 | 771.8 | 434.0 | 1205.8 | 486.1 | 332.9 | 819.0 | 345.3 | 2370.0 | 219.4 |
| Jul 1993 | 771.7 | 434.7 | 1206.4 | 482.1 | 328.5 | 810.6 | 343.0 | 2360.0 | 217.3 |
| Aug 1993 | 775.1 | 434.6 | 1209.7 | 478.2 | 325.1 | 803.4 | 341.0 | 2354.1 | 216.7 |

Table 3
Components of Non-M1 M2
 Seasonally adjusted, billions of dollars

| Date | Savings deposits (including MMDAs) | | | Small-denomination time deposits | | | Retail money funds | Total non-M1 M2 | Memorandum: Institutional money funds |
|----------|------------------------------------|------------------------|--------|----------------------------------|------------------------|-------|--------------------|-----------------|---------------------------------------|
| | At commercial banks | At thrift institutions | Total | At commercial banks | At thrift institutions | Total | | | |
| Sep 1993 | 777.2 | 434.3 | 1211.5 | 475.6 | 322.0 | 797.5 | 341.6 | 2350.7 | 217.9 |
| Oct 1993 | 778.2 | 434.5 | 1212.6 | 472.5 | 319.4 | 791.9 | 341.6 | 2346.1 | 219.8 |
| Nov 1993 | 783.3 | 434.1 | 1217.4 | 469.0 | 317.5 | 786.5 | 344.6 | 2348.5 | 221.3 |
| Dec 1993 | 785.3 | 434.0 | 1219.3 | 467.9 | 313.6 | 781.5 | 346.8 | 2347.6 | 223.7 |
| Jan 1994 | 790.1 | 433.7 | 1223.8 | 464.6 | 310.7 | 775.3 | 347.0 | 2346.1 | 220.3 |
| Feb 1994 | 792.8 | 434.0 | 1226.8 | 462.8 | 307.1 | 769.9 | 345.6 | 2342.2 | 208.6 |
| Mar 1994 | 791.6 | 435.3 | 1227.0 | 460.7 | 305.1 | 765.8 | 350.9 | 2343.7 | 210.9 |
| Apr 1994 | 787.2 | 434.9 | 1222.1 | 459.6 | 304.0 | 763.6 | 360.3 | 2346.0 | 213.0 |
| May 1994 | 786.5 | 436.1 | 1222.6 | 462.0 | 302.4 | 764.4 | 366.2 | 2353.2 | 208.9 |
| Jun 1994 | 780.1 | 432.2 | 1212.3 | 465.8 | 302.1 | 767.9 | 359.9 | 2340.1 | 207.6 |
| Jul 1994 | 777.9 | 429.7 | 1207.6 | 469.4 | 303.9 | 773.3 | 362.3 | 2343.1 | 208.7 |
| Aug 1994 | 775.9 | 423.8 | 1199.7 | 475.8 | 303.9 | 779.6 | 360.9 | 2340.3 | 209.5 |
| Sep 1994 | 773.7 | 417.9 | 1191.6 | 481.4 | 304.8 | 786.2 | 361.3 | 2339.1 | 209.7 |
| Oct 1994 | 766.7 | 412.9 | 1179.6 | 488.2 | 308.0 | 796.2 | 363.5 | 2339.3 | 216.7 |
| Nov 1994 | 761.2 | 406.0 | 1167.2 | 494.7 | 312.6 | 807.2 | 367.1 | 2341.5 | 218.6 |
| Dec 1994 | 752.8 | 398.5 | 1151.3 | 503.6 | 313.9 | 817.5 | 371.9 | 2340.7 | 219.6 |
| Jan 1995 | 744.6 | 392.4 | 1136.9 | 514.5 | 319.0 | 833.5 | 374.9 | 2345.3 | 226.2 |
| Feb 1995 | 734.9 | 384.5 | 1119.4 | 526.5 | 327.0 | 853.5 | 373.7 | 2346.6 | 222.5 |
| Mar 1995 | 722.8 | 377.4 | 1100.2 | 539.9 | 336.3 | 876.2 | 372.1 | 2348.5 | 231.4 |
| Apr 1995 | 714.3 | 371.4 | 1085.7 | 548.6 | 344.5 | 893.0 | 375.2 | 2353.9 | 237.8 |
| May 1995 | 720.1 | 371.5 | 1091.6 | 556.2 | 350.5 | 906.6 | 384.5 | 2382.7 | 244.8 |
| Jun 1995 | 729.5 | 369.3 | 1098.9 | 562.9 | 350.7 | 913.7 | 396.8 | 2409.3 | 254.6 |
| Jul 1995 | 731.7 | 366.7 | 1098.4 | 567.9 | 351.2 | 919.1 | 409.0 | 2426.5 | 261.5 |
| Aug 1995 | 741.0 | 364.7 | 1105.7 | 570.9 | 351.8 | 922.7 | 419.9 | 2448.4 | 262.5 |
| Sep 1995 | 748.4 | 364.5 | 1113.0 | 572.2 | 353.1 | 925.3 | 426.7 | 2465.0 | 265.1 |
| Oct 1995 | 757.3 | 365.2 | 1122.5 | 572.8 | 354.3 | 927.1 | 431.0 | 2480.7 | 267.9 |
| Nov 1995 | 762.4 | 362.5 | 1125.0 | 575.1 | 355.5 | 930.6 | 435.2 | 2490.8 | 270.8 |
| Dec 1995 | 774.8 | 361.0 | 1135.9 | 575.8 | 356.5 | 932.4 | 438.5 | 2506.7 | 273.8 |
| Jan 1996 | 792.8 | 359.2 | 1152.0 | 579.4 | 353.8 | 933.2 | 443.7 | 2528.9 | 279.3 |
| Feb 1996 | 803.2 | 360.5 | 1163.7 | 580.1 | 354.3 | 934.4 | 449.7 | 2547.8 | 286.4 |
| Mar 1996 | 816.1 | 360.3 | 1176.4 | 580.2 | 353.0 | 933.1 | 460.1 | 2569.6 | 292.6 |
| Apr 1996 | 819.4 | 363.4 | 1182.8 | 579.8 | 353.0 | 932.7 | 462.6 | 2578.1 | 293.2 |

Table 3
Components of Non-M1 M2
 Seasonally adjusted, billions of dollars

| Date | Savings deposits (including MMDAs) | | | Small-denomination time deposits | | | Retail money funds | Total non-M1 M2 | Memorandum: Institutional money funds |
|----------|------------------------------------|------------------------|--------|----------------------------------|------------------------|-------|--------------------|-----------------|---------------------------------------|
| | At commercial banks | At thrift institutions | Total | At commercial banks | At thrift institutions | Total | | | |
| May 1996 | 829.1 | 367.9 | 1197.1 | 579.4 | 352.8 | 932.1 | 468.1 | 2597.3 | 294.9 |
| Jun 1996 | 837.4 | 368.4 | 1205.8 | 579.6 | 351.9 | 931.5 | 475.0 | 2612.3 | 300.5 |
| Jul 1996 | 845.9 | 369.2 | 1215.1 | 582.1 | 351.3 | 933.4 | 481.3 | 2629.8 | 308.2 |
| Aug 1996 | 859.3 | 367.9 | 1227.2 | 585.1 | 352.5 | 937.6 | 482.9 | 2647.7 | 314.5 |
| Sep 1996 | 867.9 | 368.0 | 1235.8 | 587.8 | 353.1 | 940.9 | 485.0 | 2661.7 | 321.2 |
| Oct 1996 | 882.2 | 369.3 | 1251.5 | 589.7 | 354.3 | 944.1 | 492.5 | 2688.0 | 323.0 |
| Nov 1996 | 894.6 | 367.9 | 1262.4 | 592.2 | 354.3 | 946.5 | 499.4 | 2708.4 | 328.4 |
| Dec 1996 | 906.1 | 368.8 | 1274.9 | 594.2 | 353.7 | 947.9 | 510.2 | 2732.9 | 334.7 |
| Jan 1997 | 914.5 | 369.0 | 1283.4 | 594.8 | 354.3 | 949.1 | 515.6 | 2748.1 | 336.5 |
| Feb 1997 | 921.4 | 369.8 | 1291.2 | 595.6 | 355.2 | 950.8 | 519.9 | 2761.9 | 345.4 |
| Mar 1997 | 932.7 | 370.6 | 1303.3 | 599.5 | 352.5 | 952.0 | 527.6 | 2782.9 | 354.1 |
| Apr 1997 | 944.4 | 372.9 | 1317.4 | 602.6 | 351.4 | 954.1 | 537.3 | 2808.7 | 355.3 |
| May 1997 | 946.8 | 377.3 | 1324.1 | 605.7 | 352.7 | 958.4 | 537.5 | 2820.0 | 360.1 |
| Jun 1997 | 952.4 | 377.6 | 1330.0 | 611.0 | 351.1 | 962.1 | 541.9 | 2834.0 | 368.1 |
| Jul 1997 | 960.9 | 378.0 | 1338.9 | 617.5 | 347.6 | 965.1 | 550.8 | 2854.7 | 376.6 |
| Aug 1997 | 968.7 | 376.6 | 1345.3 | 618.9 | 347.5 | 966.4 | 564.3 | 2876.0 | 382.1 |
| Sep 1997 | 985.8 | 376.7 | 1362.4 | 621.3 | 345.6 | 966.9 | 572.0 | 2901.3 | 392.2 |
| Oct 1997 | 999.7 | 377.1 | 1376.8 | 622.6 | 344.9 | 967.6 | 576.3 | 2920.7 | 397.8 |
| Nov 1997 | 1009.8 | 376.8 | 1386.6 | 625.1 | 342.1 | 967.2 | 584.6 | 2938.4 | 399.2 |
| Dec 1997 | 1022.8 | 378.8 | 1401.6 | 625.5 | 342.2 | 967.6 | 586.7 | 2955.9 | 408.6 |
| Jan 1998 | 1034.0 | 380.1 | 1414.1 | 625.5 | 343.5 | 969.0 | 593.9 | 2977.0 | 417.1 |
| Feb 1998 | 1046.8 | 384.6 | 1431.4 | 626.3 | 343.0 | 969.2 | 604.5 | 3005.1 | 422.9 |
| Mar 1998 | 1058.8 | 388.9 | 1447.7 | 626.9 | 341.9 | 968.8 | 613.8 | 3030.3 | 432.9 |
| Apr 1998 | 1075.2 | 389.8 | 1465.0 | 628.0 | 339.7 | 967.7 | 623.5 | 3056.2 | 448.0 |
| May 1998 | 1079.5 | 396.4 | 1475.9 | 626.7 | 339.1 | 965.8 | 634.8 | 3076.4 | 460.1 |
| Jun 1998 | 1092.5 | 399.1 | 1491.6 | 626.5 | 339.1 | 965.6 | 644.6 | 3101.9 | 473.8 |
| Jul 1998 | 1107.6 | 401.5 | 1509.1 | 626.5 | 337.2 | 963.7 | 648.5 | 3121.2 | 481.4 |
| Aug 1998 | 1120.3 | 402.0 | 1522.3 | 628.6 | 332.1 | 960.7 | 661.8 | 3144.8 | 496.4 |
| Sep 1998 | 1136.6 | 403.9 | 1540.5 | 628.6 | 330.5 | 959.0 | 682.6 | 3182.1 | 511.9 |
| Oct 1998 | 1151.1 | 407.8 | 1558.9 | 628.2 | 329.7 | 957.9 | 697.2 | 3214.1 | 534.8 |
| Nov 1998 | 1167.6 | 412.0 | 1579.6 | 628.5 | 326.5 | 955.0 | 708.1 | 3242.7 | 551.4 |
| Dec 1998 | 1188.6 | 416.6 | 1605.2 | 626.4 | 324.9 | 951.3 | 717.4 | 3273.9 | 563.4 |

Table 3
Components of Non-M1 M2
 Seasonally adjusted, billions of dollars

| Date | Savings deposits (including MMDAs) | | | Small-denomination time deposits | | | Retail money funds | Total non-M1 M2 | Memorandum: Institutional money funds |
|----------|------------------------------------|------------------------|--------|----------------------------------|------------------------|--------|--------------------|-----------------|---------------------------------------|
| | At commercial banks | At thrift institutions | Total | At commercial banks | At thrift institutions | Total | | | |
| Jan 1999 | 1199.9 | 421.2 | 1621.1 | 622.7 | 323.5 | 946.2 | 726.8 | 3294.1 | 568.2 |
| Feb 1999 | 1211.3 | 427.2 | 1638.5 | 619.6 | 322.2 | 941.8 | 740.2 | 3320.6 | 582.6 |
| Mar 1999 | 1217.5 | 431.7 | 1649.2 | 618.7 | 320.5 | 939.2 | 742.2 | 3330.5 | 581.7 |
| Apr 1999 | 1232.7 | 433.9 | 1666.6 | 617.6 | 319.0 | 936.6 | 751.5 | 3354.6 | 596.7 |
| May 1999 | 1240.4 | 443.1 | 1683.5 | 616.5 | 316.7 | 933.2 | 755.9 | 3372.5 | 603.8 |
| Jun 1999 | 1253.8 | 450.1 | 1703.9 | 616.3 | 313.6 | 929.9 | 765.6 | 3399.4 | 607.1 |
| Jul 1999 | 1265.5 | 455.9 | 1721.4 | 618.0 | 312.9 | 930.9 | 772.7 | 3425.0 | 605.8 |
| Aug 1999 | 1273.5 | 457.1 | 1730.6 | 619.5 | 312.8 | 932.3 | 781.9 | 3444.8 | 615.4 |
| Sep 1999 | 1282.4 | 456.0 | 1738.4 | 623.1 | 313.6 | 936.7 | 788.0 | 3463.1 | 618.9 |
| Oct 1999 | 1287.9 | 454.0 | 1741.8 | 627.3 | 314.4 | 941.7 | 793.4 | 3477.0 | 632.0 |
| Nov 1999 | 1289.3 | 453.1 | 1742.4 | 632.4 | 316.6 | 949.0 | 800.4 | 3491.8 | 651.4 |
| Dec 1999 | 1288.6 | 451.1 | 1739.7 | 636.9 | 318.3 | 955.2 | 811.6 | 3506.5 | 667.9 |
| Jan 2000 | 1290.5 | 449.3 | 1739.8 | 642.8 | 320.5 | 963.4 | 830.6 | 3533.8 | 685.6 |
| Feb 2000 | 1301.7 | 450.7 | 1752.4 | 649.8 | 322.2 | 972.0 | 837.5 | 3562.0 | 686.9 |
| Mar 2000 | 1308.2 | 453.0 | 1761.2 | 656.3 | 323.9 | 980.3 | 851.2 | 3592.7 | 703.3 |
| Apr 2000 | 1328.2 | 451.1 | 1779.3 | 665.7 | 323.4 | 989.1 | 872.0 | 3640.4 | 708.7 |
| May 2000 | 1323.4 | 454.3 | 1777.8 | 669.6 | 324.1 | 993.7 | 868.0 | 3639.5 | 715.9 |
| Jun 2000 | 1332.3 | 453.6 | 1786.0 | 678.5 | 325.8 | 1004.3 | 866.5 | 3656.7 | 724.2 |
| Jul 2000 | 1344.8 | 453.3 | 1798.2 | 684.3 | 330.2 | 1014.4 | 859.7 | 3672.3 | 750.8 |
| Aug 2000 | 1360.7 | 455.3 | 1815.9 | 688.5 | 334.9 | 1023.4 | 869.2 | 3708.5 | 769.3 |
| Sep 2000 | 1379.3 | 454.2 | 1833.5 | 690.4 | 339.1 | 1029.5 | 877.9 | 3740.9 | 788.8 |
| Oct 2000 | 1385.6 | 456.1 | 1841.7 | 692.3 | 342.7 | 1034.9 | 882.8 | 3759.4 | 798.5 |
| Nov 2000 | 1397.5 | 454.3 | 1851.8 | 695.7 | 344.4 | 1040.1 | 885.2 | 3777.1 | 806.6 |
| Dec 2000 | 1424.3 | 454.0 | 1878.3 | 700.8 | 345.2 | 1046.0 | 899.4 | 3823.7 | 822.7 |
| Jan 2001 | 1444.7 | 455.5 | 1900.1 | 703.3 | 348.4 | 1051.8 | 915.9 | 3867.7 | 864.8 |
| Feb 2001 | 1466.6 | 462.9 | 1929.4 | 701.9 | 350.4 | 1052.3 | 919.5 | 3901.2 | 926.6 |
| Mar 2001 | 1494.6 | 473.0 | 1967.6 | 698.4 | 350.4 | 1048.8 | 935.7 | 3952.1 | 952.2 |
| Apr 2001 | 1528.6 | 479.3 | 2007.9 | 692.8 | 351.1 | 1043.9 | 958.4 | 4010.2 | 982.0 |
| May 2001 | 1542.5 | 489.0 | 2031.5 | 685.9 | 353.1 | 1039.0 | 936.8 | 4007.2 | 1029.3 |
| Jun 2001 | 1566.3 | 498.4 | 2064.7 | 679.2 | 351.5 | 1030.8 | 943.3 | 4038.7 | 1059.5 |
| Jul 2001 | 1582.3 | 507.9 | 2090.2 | 672.8 | 349.8 | 1022.6 | 946.0 | 4058.7 | 1073.1 |
| Aug 2001 | 1609.6 | 516.6 | 2126.2 | 668.9 | 347.2 | 1016.0 | 938.5 | 4080.8 | 1058.9 |

Table 3
Components of Non-M1 M2
 Seasonally adjusted, billions of dollars

| Date | Savings deposits (including MMDAs) | | | Small-denomination time deposits | | | Retail money funds | Total non-M1 M2 | Memorandum: Institutional money funds |
|----------|------------------------------------|------------------------|--------|----------------------------------|------------------------|--------|--------------------|-----------------|---------------------------------------|
| | At commercial banks | At thrift institutions | Total | At commercial banks | At thrift institutions | Total | | | |
| Sep 2001 | 1651.7 | 525.8 | 2177.5 | 664.2 | 345.9 | 1010.1 | 948.6 | 4136.2 | 1108.3 |
| Oct 2001 | 1667.4 | 540.6 | 2208.1 | 658.6 | 342.5 | 1001.1 | 955.6 | 4164.8 | 1185.3 |
| Nov 2001 | 1705.1 | 552.5 | 2257.6 | 649.9 | 338.4 | 988.3 | 956.4 | 4202.3 | 1212.6 |
| Dec 2001 | 1738.8 | 570.9 | 2309.7 | 636.0 | 338.5 | 974.5 | 957.9 | 4242.1 | 1231.1 |
| Jan 2002 | 1769.0 | 583.4 | 2352.4 | 628.0 | 332.8 | 960.8 | 949.2 | 4262.4 | 1223.8 |
| Feb 2002 | 1795.9 | 600.9 | 2396.8 | 620.9 | 328.9 | 949.8 | 942.9 | 4289.5 | 1231.3 |
| Mar 2002 | 1810.2 | 617.8 | 2428.0 | 614.6 | 325.9 | 940.5 | 928.5 | 4297.0 | 1233.8 |
| Apr 2002 | 1828.7 | 629.2 | 2457.9 | 609.5 | 323.1 | 932.6 | 917.2 | 4307.7 | 1241.3 |
| May 2002 | 1858.4 | 632.4 | 2490.8 | 613.0 | 314.8 | 927.7 | 908.5 | 4327.0 | 1246.2 |
| Jun 2002 | 1879.0 | 639.4 | 2518.4 | 612.4 | 311.8 | 924.2 | 904.1 | 4346.7 | 1242.2 |
| Jul 2002 | 1902.0 | 650.4 | 2552.4 | 610.1 | 310.6 | 920.6 | 913.3 | 4386.3 | 1241.2 |
| Aug 2002 | 1950.3 | 663.0 | 2613.3 | 606.7 | 309.0 | 915.7 | 908.7 | 4437.7 | 1228.0 |
| Sep 2002 | 1975.8 | 673.6 | 2649.4 | 601.2 | 307.0 | 908.2 | 895.4 | 4453.0 | 1207.7 |
| Oct 2002 | 2008.4 | 689.6 | 2698.0 | 597.4 | 305.5 | 902.8 | 894.1 | 4494.9 | 1186.7 |
| Nov 2002 | 2045.2 | 698.2 | 2743.3 | 595.1 | 304.3 | 899.4 | 891.3 | 4534.1 | 1262.0 |
| Dec 2002 | 2058.5 | 713.3 | 2771.8 | 591.2 | 303.4 | 894.5 | 881.8 | 4548.1 | 1287.4 |
| Jan 2003 | 2087.3 | 724.0 | 2811.4 | 587.0 | 301.4 | 888.4 | 871.4 | 4571.2 | 1262.8 |
| Feb 2003 | 2108.7 | 737.0 | 2845.7 | 583.4 | 298.6 | 882.1 | 866.5 | 4594.3 | 1253.8 |
| Mar 2003 | 2123.0 | 750.5 | 2873.5 | 580.2 | 297.0 | 877.2 | 860.2 | 4610.9 | 1237.2 |
| Apr 2003 | 2156.2 | 761.9 | 2918.1 | 576.7 | 295.5 | 872.2 | 855.2 | 4645.5 | 1215.7 |
| May 2003 | 2183.9 | 781.0 | 2964.9 | 572.6 | 292.7 | 865.4 | 849.2 | 4679.5 | 1195.4 |
| Jun 2003 | 2215.3 | 785.4 | 3000.7 | 568.6 | 289.7 | 858.2 | 845.5 | 4704.4 | 1199.5 |
| Jul 2003 | 2268.7 | 798.2 | 3067.0 | 560.6 | 286.7 | 847.3 | 837.1 | 4751.4 | 1239.7 |
| Aug 2003 | 2309.3 | 812.8 | 3122.2 | 553.7 | 282.9 | 836.6 | 833.7 | 4792.5 | 1204.6 |
| Sep 2003 | 2297.3 | 818.9 | 3116.2 | 548.7 | 280.6 | 829.3 | 821.1 | 4766.6 | 1199.9 |
| Oct 2003 | 2306.9 | 825.2 | 3132.1 | 545.2 | 278.8 | 824.0 | 799.0 | 4755.1 | 1187.2 |
| Nov 2003 | 2327.6 | 823.6 | 3151.2 | 542.6 | 277.4 | 820.0 | 785.7 | 4756.9 | 1171.9 |
| Dec 2003 | 2336.5 | 824.4 | 3160.9 | 541.8 | 276.0 | 817.8 | 772.9 | 4751.6 | 1143.0 |
| Jan 2004 | 2364.6 | 820.0 | 3184.6 | 540.6 | 274.8 | 815.4 | 757.9 | 4757.9 | 1144.8 |
| Feb 2004 | 2391.7 | 827.6 | 3219.2 | 539.2 | 274.0 | 813.2 | 749.3 | 4781.6 | 1140.7 |
| Mar 2004 | 2419.5 | 843.3 | 3262.8 | 537.4 | 273.6 | 811.1 | 737.9 | 4811.7 | 1146.7 |
| Apr 2004 | 2463.2 | 847.3 | 3310.5 | 535.6 | 272.7 | 808.2 | 733.0 | 4851.7 | 1148.5 |

Table 3
Components of Non-M1 M2
 Seasonally adjusted, billions of dollars

| Date | Savings deposits (including MMDAs) | | | Small-denomination time deposits | | | Retail money funds | Total non-M1 M2 | Memorandum: Institutional money funds |
|----------|------------------------------------|------------------------|--------|----------------------------------|------------------------|--------|--------------------|-----------------|---------------------------------------|
| | At commercial banks | At thrift institutions | Total | At commercial banks | At thrift institutions | Total | | | |
| May 2004 | 2519.9 | 861.3 | 3381.2 | 534.5 | 270.5 | 805.1 | 735.8 | 4922.1 | 1152.1 |
| Jun 2004 | 2522.0 | 865.4 | 3387.4 | 534.7 | 269.7 | 804.4 | 728.5 | 4920.3 | 1149.0 |
| Jul 2004 | 2539.2 | 869.5 | 3408.7 | 535.0 | 270.3 | 805.3 | 717.0 | 4931.0 | 1139.4 |
| Aug 2004 | 2546.9 | 876.4 | 3423.4 | 536.6 | 270.9 | 807.5 | 710.9 | 4941.8 | 1129.9 |
| Sep 2004 | 2569.7 | 885.9 | 3455.5 | 538.8 | 271.3 | 810.1 | 705.3 | 4970.9 | 1116.3 |
| Oct 2004 | 2599.0 | 881.5 | 3480.5 | 541.9 | 273.0 | 814.8 | 698.7 | 4994.1 | 1098.6 |
| Nov 2004 | 2619.4 | 877.7 | 3497.1 | 546.8 | 273.6 | 820.5 | 694.8 | 5012.4 | 1096.5 |
| Dec 2004 | 2631.1 | 875.6 | 3506.7 | 551.7 | 276.2 | 827.9 | 693.1 | 5027.7 | 1092.1 |
| Jan 2005 | 2637.0 | 873.2 | 3510.2 | 559.0 | 280.9 | 840.0 | 690.6 | 5040.7 | 1086.5 |
| Feb 2005 | 2643.8 | 863.3 | 3507.0 | 567.1 | 286.3 | 853.3 | 686.5 | 5046.8 | 1080.1 |
| Mar 2005 | 2656.8 | 855.4 | 3512.2 | 577.8 | 290.0 | 867.8 | 682.5 | 5062.6 | 1074.9 |
| Apr 2005 | 2669.2 | 844.5 | 3513.7 | 586.8 | 297.5 | 884.3 | 687.6 | 5085.6 | 1083.5 |
| May 2005 | 2659.3 | 846.8 | 3506.1 | 598.5 | 304.3 | 902.8 | 686.6 | 5095.4 | 1082.7 |
| Jun 2005 | 2669.5 | 844.7 | 3514.2 | 609.4 | 309.6 | 918.9 | 684.5 | 5117.6 | 1095.9 |
| Jul 2005 | 2697.4 | 841.0 | 3538.4 | 620.1 | 313.5 | 933.6 | 685.2 | 5157.1 | 1111.2 |
| Aug 2005 | 2704.4 | 843.0 | 3547.4 | 628.6 | 319.7 | 948.3 | 682.8 | 5178.5 | 1118.4 |
| Sep 2005 | 2727.0 | 836.9 | 3563.9 | 635.5 | 324.2 | 959.7 | 688.3 | 5211.8 | 1134.1 |
| Oct 2005 | 2745.0 | 836.9 | 3581.8 | 631.6 | 336.8 | 968.4 | 695.6 | 5245.8 | 1143.1 |
| Nov 2005 | 2753.8 | 834.9 | 3588.8 | 637.0 | 343.0 | 980.0 | 699.1 | 5267.8 | 1144.6 |
| Dec 2005 | 2772.7 | 828.3 | 3601.0 | 646.5 | 346.8 | 993.2 | 698.6 | 5292.8 | 1161.3 |
| Jan 2006 | 2782.5 | 838.2 | 3620.7 | 655.6 | 351.6 | 1007.2 | 703.2 | 5331.1 | 1171.6 |
| Feb 2006 | 2779.4 | 847.8 | 3627.3 | 667.5 | 357.6 | 1025.1 | 704.4 | 5356.8 | 1172.8 |
| Mar 2006 | 2771.2 | 845.1 | 3616.3 | 679.7 | 363.9 | 1043.6 | 708.4 | 5368.3 | 1181.3 |
| Apr 2006 | 2793.4 | 834.5 | 3628.0 | 691.9 | 371.4 | 1063.3 | 715.0 | 5406.2 | 1195.7 |
| May 2006 | 2769.1 | 838.2 | 3607.3 | 704.1 | 380.4 | 1084.5 | 721.1 | 5412.9 | 1212.5 |
| Jun 2006 | 2782.7 | 839.2 | 3621.9 | 715.9 | 388.8 | 1104.8 | 736.0 | 5462.7 | 1234.4 |
| Jul 2006 | 2791.1 | 837.4 | 3628.5 | 730.5 | 398.6 | 1129.0 | 746.6 | 5504.1 | 1254.1 |
| Aug 2006 | 2782.1 | 841.4 | 3623.5 | 743.5 | 409.0 | 1152.5 | 756.8 | 5532.8 | 1272.0 |
| Sep 2006 | 2792.6 | 835.4 | 3628.0 | 752.0 | 418.3 | 1170.3 | 767.0 | 5565.3 | 1290.7 |
| Oct 2006 | 2851.5 | 794.5 | 3646.0 | 770.3 | 416.3 | 1186.6 | 780.6 | 5613.2 | 1313.1 |
| Nov 2006 | 2871.6 | 790.0 | 3661.6 | 775.2 | 420.9 | 1196.1 | 790.1 | 5647.8 | 1331.4 |
| Dec 2006 | 2906.6 | 782.3 | 3688.8 | 780.4 | 425.1 | 1205.6 | 798.1 | 5692.5 | 1371.3 |

Table 3
Components of Non-M1 M2
 Seasonally adjusted, billions of dollars

| Date | Savings deposits (including MMDAs) | | | Small-denomination time deposits | | | Retail money funds | Total non-M1 M2 | Memorandum: Institutional money funds |
|----------|------------------------------------|------------------------|--------|----------------------------------|------------------------|--------|--------------------|-----------------|---------------------------------------|
| | At commercial banks | At thrift institutions | Total | At commercial banks | At thrift institutions | Total | | | |
| Jan 2007 | 2919.7 | 788.7 | 3708.4 | 784.5 | 428.7 | 1213.1 | 808.2 | 5729.8 | 1359.8 |
| Feb 2007 | 2924.8 | 793.0 | 3717.8 | 792.7 | 431.0 | 1223.7 | 812.0 | 5753.6 | 1373.1 |
| Mar 2007 | 2913.1 | 816.1 | 3729.2 | 786.2 | 446.3 | 1232.5 | 823.9 | 5785.6 | 1403.6 |
| Apr 2007 | 2930.9 | 836.7 | 3767.6 | 791.2 | 451.5 | 1242.7 | 835.4 | 5845.7 | 1435.3 |
| May 2007 | 2930.3 | 846.8 | 3777.2 | 794.6 | 453.8 | 1248.4 | 842.9 | 5868.5 | 1473.5 |
| Jun 2007 | 2948.9 | 853.7 | 3802.6 | 796.2 | 453.0 | 1249.2 | 858.2 | 5909.9 | 1504.0 |
| Jul 2007 | 2971.1 | 844.2 | 3815.3 | 802.4 | 449.3 | 1251.6 | 871.6 | 5938.6 | 1546.6 |
| Aug 2007 | 3002.6 | 841.7 | 3844.3 | 805.9 | 450.6 | 1256.4 | 897.8 | 5998.5 | 1623.0 |
| Sep 2007 | 3016.0 | 830.8 | 3846.8 | 813.1 | 452.9 | 1266.0 | 917.0 | 6029.8 | 1725.6 |
| Oct 2007 | 3014.8 | 831.8 | 3846.6 | 840.2 | 431.3 | 1271.4 | 930.2 | 6048.2 | 1814.8 |
| Nov 2007 | 3029.2 | 829.3 | 3858.4 | 855.1 | 416.6 | 1271.7 | 950.2 | 6080.3 | 1880.9 |
| Dec 2007 | 3035.7 | 825.9 | 3861.6 | 858.7 | 417.1 | 1275.8 | 971.7 | 6109.1 | 1922.7 |
| Jan 2008 | 3040.0 | 832.9 | 3872.9 | 861.5 | 421.1 | 1282.6 | 991.7 | 6147.2 | 1943.5 |
| Feb 2008 | 3072.7 | 837.5 | 3910.2 | 865.3 | 422.3 | 1287.6 | 1029.5 | 6227.4 | 2074.3 |
| Mar 2008 | 3111.4 | 852.6 | 3964.1 | 861.1 | 418.9 | 1280.0 | 1046.8 | 6290.8 | 2155.5 |
| Apr 2008 | 3127.0 | 860.7 | 3987.7 | 859.7 | 419.3 | 1279.0 | 1072.9 | 6339.6 | 2196.3 |
| May 2008 | 3126.8 | 883.9 | 4010.7 | 861.4 | 417.0 | 1278.4 | 1059.0 | 6348.1 | 2225.7 |
| Jun 2008 | 3129.5 | 899.1 | 4028.6 | 864.0 | 411.0 | 1275.0 | 1050.6 | 6354.1 | 2254.9 |
| Jul 2008 | 3141.2 | 905.4 | 4046.6 | 879.0 | 406.2 | 1285.2 | 1054.9 | 6386.7 | 2267.5 |
| Aug 2008 | 3132.6 | 894.1 | 4026.7 | 904.6 | 408.2 | 1312.8 | 1050.5 | 6390.0 | 2288.9 |
| Sep 2008 | 3173.7 | 862.6 | 4036.3 | 933.1 | 404.0 | 1337.2 | 1046.6 | 6420.1 | 2246.0 |
| Oct 2008 | 3254.1 | 784.6 | 4038.7 | 1026.7 | 372.6 | 1399.3 | 1083.9 | 6521.9 | 2234.4 |
| Nov 2008 | 3250.9 | 769.1 | 4020.0 | 1054.4 | 377.8 | 1432.2 | 1077.4 | 6529.5 | 2335.2 |
| Dec 2008 | 3318.2 | 768.0 | 4086.2 | 1078.2 | 379.3 | 1457.4 | 1081.2 | 6624.8 | 2404.4 |
| Jan 2009 | 3424.4 | 776.1 | 4200.5 | 1068.5 | 380.5 | 1449.0 | 1074.6 | 6724.1 | 2469.9 |
| Feb 2009 | 3492.6 | 787.7 | 4280.3 | 1056.1 | 381.9 | 1438.0 | 1053.9 | 6772.2 | 2499.8 |
| Mar 2009 | 3551.1 | 802.3 | 4353.4 | 1042.3 | 382.5 | 1424.8 | 1049.0 | 6827.2 | 2520.9 |
| Apr 2009 | 3550.6 | 810.7 | 4361.3 | 1027.0 | 376.8 | 1403.8 | 1029.8 | 6794.9 | 2531.0 |
| May 2009 | 3632.7 | 818.1 | 4450.8 | 1020.2 | 362.7 | 1382.9 | 1004.9 | 6838.5 | 2548.6 |
| Jun 2009 | 3652.0 | 826.8 | 4478.8 | 1001.1 | 357.8 | 1358.9 | 973.8 | 6811.5 | 2530.5 |
| Jul 2009 | 3683.4 | 836.4 | 4519.8 | 977.8 | 352.6 | 1330.4 | 946.8 | 6797.0 | 2511.7 |
| Aug 2009 | 3723.1 | 831.5 | 4554.6 | 959.9 | 341.5 | 1301.4 | 915.0 | 6771.0 | 2461.7 |

Table 3
Components of Non-M1 M2
 Seasonally adjusted, billions of dollars

| Date | Savings deposits (including MMDAs) | | | Small-denomination time deposits | | | Retail money funds | Total non-M1 M2 | Memorandum: Institutional money funds |
|----------|------------------------------------|------------------------|--------|----------------------------------|------------------------|--------|--------------------|-----------------|---------------------------------------|
| | At commercial banks | At thrift institutions | Total | At commercial banks | At thrift institutions | Total | | | |
| Sep 2009 | 3778.3 | 839.2 | 4617.5 | 935.7 | 332.5 | 1268.3 | 888.3 | 6774.1 | 2416.2 |
| Oct 2009 | 3844.3 | 850.3 | 4694.6 | 905.8 | 328.5 | 1234.3 | 861.3 | 6790.2 | 2339.6 |
| Nov 2009 | 3935.5 | 832.0 | 4767.5 | 885.1 | 322.4 | 1207.5 | 842.9 | 6817.9 | 2278.9 |
| Dec 2009 | 3977.6 | 835.5 | 4813.1 | 862.7 | 319.9 | 1182.6 | 820.7 | 6816.4 | 2218.0 |
| Jan 2010 | 3996.1 | 844.5 | 4840.6 | 838.4 | 315.8 | 1154.2 | 800.9 | 6795.6 | 2178.4 |
| Feb 2010 | 4042.2 | 860.3 | 4902.5 | 822.9 | 311.4 | 1134.3 | 789.3 | 6826.0 | 2115.1 |
| Mar 2010 | 4062.0 | 871.8 | 4933.9 | 805.5 | 307.2 | 1112.8 | 765.3 | 6811.9 | 2042.6 |
| Apr 2010 | 4130.1 | 873.6 | 5003.7 | 790.4 | 302.2 | 1092.6 | 751.5 | 6847.8 | 1957.5 |
| May 2010 | 4184.1 | 884.4 | 5068.5 | 774.7 | 297.7 | 1072.4 | 749.4 | 6890.3 | 1910.2 |
| Jun 2010 | 4199.9 | 890.7 | 5090.6 | 759.9 | 293.2 | 1053.1 | 750.2 | 6893.9 | 1883.0 |
| Jul 2010 | 4216.8 | 892.5 | 5109.3 | 746.5 | 289.5 | 1035.9 | 743.3 | 6888.5 | 1889.8 |
| Aug 2010 | 4248.9 | 896.8 | 5145.8 | 732.1 | 286.4 | 1018.4 | 731.3 | 6895.5 | 1901.9 |
| Sep 2010 | 4293.0 | 898.6 | 5191.7 | 713.3 | 282.5 | 995.7 | 724.2 | 6911.6 | 1909.3 |
| Oct 2010 | 4354.4 | 906.6 | 5261.0 | 693.5 | 278.8 | 972.3 | 715.9 | 6949.2 | 1897.8 |
| Nov 2010 | 4365.6 | 909.9 | 5275.5 | 673.9 | 274.5 | 948.5 | 709.5 | 6933.4 | 1894.4 |
| Dec 2010 | 4409.4 | 915.3 | 5324.7 | 656.6 | 271.0 | 927.6 | 703.9 | 6956.2 | 1868.5 |
| Jan 2011 | 4453.7 | 925.9 | 5379.6 | 644.1 | 265.8 | 910.0 | 702.4 | 6992.0 | 1821.2 |
| Feb 2011 | 4492.9 | 939.2 | 5432.1 | 634.9 | 262.8 | 897.7 | 694.8 | 7024.5 | 1797.4 |
| Mar 2011 | 4527.8 | 955.4 | 5483.2 | 624.0 | 260.3 | 884.3 | 691.2 | 7058.7 | 1820.0 |
| Apr 2011 | 4573.7 | 960.1 | 5533.8 | 614.7 | 257.3 | 872.0 | 687.3 | 7093.0 | 1846.7 |
| May 2011 | 4597.9 | 973.2 | 5571.1 | 604.0 | 254.3 | 858.3 | 685.1 | 7114.5 | 1866.9 |
| Jun 2011 | 4674.5 | 972.7 | 5647.2 | 592.7 | 250.7 | 843.4 | 685.0 | 7175.6 | 1841.6 |
| Jul 2011 | 4800.0 | 977.1 | 5777.0 | 581.3 | 246.9 | 828.2 | 683.3 | 7288.5 | 1808.8 |
| Aug 2011 | 4889.4 | 979.5 | 5868.9 | 569.1 | 242.6 | 811.7 | 696.1 | 7376.7 | 1720.1 |
| Sep 2011 | 4913.7 | 979.2 | 5892.9 | 558.1 | 238.8 | 796.9 | 690.0 | 7379.8 | 1744.8 |
| Oct 2011 | 4948.5 | 986.8 | 5935.4 | 547.8 | 234.9 | 782.6 | 692.8 | 7410.8 | 1739.3 |
| Nov 2011 | 4988.4 | 994.7 | 5983.0 | 537.3 | 231.3 | 768.7 | 686.1 | 7437.8 | 1730.6 |
| Dec 2011 | 5024.3 | 998.9 | 6023.2 | 530.6 | 229.1 | 759.7 | 683.3 | 7466.2 | 1738.5 |