

and agreement corporations, and BHCs. Parent organizations (SMBs, Edge and agreement corporations, or BHCs) file the FR 2314 on a quarterly or annual basis according to filing criteria. The FR 2314 data are used to identify current and potential problems at the foreign subsidiaries of U.S. parent companies, to monitor the activities of U.S. banking organizations in specific countries, and to develop a better understanding of activities within the industry, in general, and of individual institutions, in particular.

Current Actions: The Federal Reserve proposes to revise the instructions for Schedule IS, data item 7(b) Noninterest expense pertaining to related organizations, to indicate that negative amounts reported in this data item should not be reported as net credit balances in data item 5(b), Noninterest income from related organizations. Rather, paper filers should report negative amounts in parentheses or with a minus (–) sign and electronic filers should report negative amounts with a minus (–) sign. The proposed revision would make the reporting of negative amounts consistent with reporting of negative amounts in data item 7(a), Noninterest expense pertaining to nonrelated organizations and the treatment of negative amounts reported on the Consolidated Financial Statements for Bank Holding Companies (FR Y–9C; OMB No. 7100–0128).

4. **Report title:** Financial Statements of U.S. Nonbank Subsidiaries Held by Foreign Banking Organizations.

Agency form number: FR Y–7N.

OMB control number: 7100–0125.

Frequency: Quarterly and annually.

Reporters: Foreign banking organizations (FBOs).

Estimated annual reporting hours: FR Y–7N (quarterly), 4,787 hours; and FR Y–7N (annual), 1,387 hours.

Estimated average hours per response: FR Y–7N (quarterly), 6.8 hours; and FR Y–7N (annual), 6.8 hours.

Number of respondents: FR Y–7N (quarterly), 176; and FR Y–7N (annual), 204.

General description of report: This information collection is mandatory (12 U.S.C. 1844(c), 3106(c), and 3108). Confidential treatment is not routinely given to the data in these reports. However, confidential treatment for information, in whole or in part, on any of the reporting forms can be requested in accordance with the instructions to the form, pursuant to sections (b)(4) and (b)(6) of the Freedom of Information Act (5 U.S.C. 522(b)(4) and (b)(6)).

Abstract: The FR Y–7N collects financial information for non-functionally regulated U.S. nonbank

subsidiaries held by FBOs other than through a U.S. BHC, U.S. FHC, or U.S. bank. FBOs file the FR Y–7N on a quarterly or annual basis based on size thresholds.

Current Actions: The Federal Reserve proposes to revise the instructions for Schedule IS, data item 7(b) Noninterest expense pertaining to related organizations, to indicate that negative amounts reported in this data item should not be reported as net credit balances in data item 5(b), Noninterest income from related organizations. Rather, paper filers should report negative amounts in parentheses or with a minus (–) sign and electronic filers should report negative amounts with a minus (–) sign. The proposed revision would make the reporting of negative amounts consistent with reporting of negative amounts in data item 7(a), Noninterest expense pertaining to nonrelated organizations and the treatment of negative amounts reported on the Consolidated Financial Statements for Bank Holding Companies (FR Y–9C; OMB No. 7100–0128).

Board of Governors of the Federal Reserve System, September 22, 2009.

Jennifer J. Johnson,

Secretary of the Board.

[FR Doc. E9–23164 Filed 9–24–09; 8:45 am]

BILLING CODE 6210–01–P

FEDERAL RESERVE SYSTEM

Agency Information Collection Activities: Announcement of Board Approval Under Delegated Authority and Submission to OMB

SUMMARY: *Background.* Notice is hereby given of the final approval of proposed information collections by the Board of Governors of the Federal Reserve System (Board) under OMB delegated authority, as per 5 CFR 1320.16 (OMB Regulations on Controlling Paperwork Burdens on the Public). Board-approved collections of information are incorporated into the official OMB inventory of currently approved collections of information. Copies of the Paperwork Reduction Act Submission, supporting statements and approved collection of information instrument(s) are placed into OMB's public docket files. The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

FOR FURTHER INFORMATION CONTACT:

Federal Reserve Board Clearance Officer—Michelle Shore—Division of

Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551 (202–452–3829).

OMB Desk Officer—Shagufta Ahmed—Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 10235, Washington, DC 20503.

Final approval under OMB delegated authority of the extension for three years, without revision, of the following reports:

1. **Report title:** Report of Transaction Accounts, Other Deposits and Vault Cash.

Agency form number: FR 2900.

OMB control number: 7100–0087.

Frequency: Weekly and quarterly.

Reporters: Depository institutions.

Estimated annual reporting hours: 598,738 hours.

Estimated average time per response: 3.50 hours.

Number of respondents: 2,914 weekly and 4,885 quarterly.

General description of report: This information collection is mandatory (12 U.S.C. 248(a), 461, 603, and 615) and is given confidential treatment (5 U.S.C. 552(b)(4)).

Abstract: Institutions with net transaction accounts greater than the exemption amount are called nonexempt institutions. Institutions with total transaction accounts, savings deposits, and small time deposits greater than or equal to the reduced reporting limit, regardless of the level of their net transaction accounts, are also referred to as nonexempt institutions. Nonexempt institutions submit FR 2900 data either weekly or quarterly. An institution is required to report weekly if its total transaction accounts, savings deposits, and small time deposits are greater than or equal to the nonexempt deposit cutoff. If the nonexempt institution's total transaction accounts, savings deposits, and small time deposits are less than the nonexempt deposit cutoff then the institution must report quarterly. U.S. branches and agencies of foreign banks and banking Edge and agreement corporations submit the FR 2900 data on a weekly basis, regardless of their size. These mandatory data are used by the Federal Reserve for administering Regulation D (Reserve Requirements of Depository Institutions) and for constructing, analyzing, and monitoring the monetary and reserve aggregates.

2. **Report title:** Annual Report of Total Deposits and Reservable Liabilities.

Agency form number: FR 2910a.

OMB control number: 7100–0175.

Frequency: Annually.

Reporters: Depository institutions.

Annual reporting hours: 3,605 hours.

Estimated average time per response: 45 minutes.

Number of respondents: 4,807.

General description of report: This information collection is mandatory (12 U.S.C. 248(a), and 461) and is given confidential treatment (5 U.S.C. 552(b)(4)).

Abstract: The FR 2910a is an annual report generally filed by depository institutions that are exempt from reserve requirements under the Garn-St Germain Depository Institutions Act of 1982 and whose total deposits, measured from depository institutions' December quarterly condition reports, are greater than the exemption amount but less than the reduced reporting limit. The report contains three data items that are to be submitted for a single day, June 30: (1) Total transaction accounts, savings deposits, and small time deposits; (2) reservable liabilities; and (3) net transaction accounts. The data collected on this report serves two purposes. First, the data are used to determine which depository institutions will remain exempt from reserve requirements and consequently eligible for reduced reporting for another year. Second, the data are used in the annual indexation of the low reserve tranche, the exemption amount, the nonexempt deposit cutoff, and the reduced reporting limit. These mandatory data are used by the Federal Reserve for administering Regulation D and for constructing, analyzing, and monitoring the monetary and reserve aggregates.

3. *Report title:* Report of Foreign (Non-U.S.) Currency Deposits.

Agency form number: FR 2915.

OMB control number: 7100-0237.

Frequency: Quarterly.

Reporters: Depository institutions.

Annual reporting hours: 230 hours.

Estimated average time per response: 30 minutes.

Number of respondents: 115.

General description of report: This information collection is mandatory (12 U.S.C. 248(a)(2) and 347(d)) and is given confidential treatment (5 U.S.C. 552(b)(4)).

Abstract: All FR 2900 respondents, both weekly and quarterly, that offer deposits denominated in foreign currencies at their U.S. offices file the FR 2915. FR 2915 data are used to remove foreign currency deposits from aggregated FR 2900 data in constructing the monetary aggregates. All weekly and quarterly FR 2900 respondents offering foreign currency deposits file the FR 2915 quarterly, on the same reporting schedule as quarterly FR 2900

respondents. The FR 2915 is the only source of data on such deposits.

4. *Report title:* Allocation of Low Reserve Tranche and Reservable Liabilities Exemption.

Agency form number: FR 2930.

OMB control number: 7100-0088.

Frequency: Annually and on occasion.

Reporters: Depository institutions.

Annual reporting hours: 33 hours.

Estimated average time per response: 15 minutes.

Number of respondents: 133.

General description of report: This information collection is mandatory (12 U.S.C. 248(a), 461, 603, and 615) and is given confidential treatment (5 U.S.C. 552(b)(4)).

Abstract: The FR 2930 provides information on the allocation of the low reserve tranche and the reservable liabilities exemption for depository institutions with offices in more than one state or Federal Reserve District or for those operating under operational convenience. For calculation of required reserves on net transaction accounts, there is a low reserve tranche within which deposits are reserved at a lower reserve requirement ratio than are amounts in excess of the low reserve tranche. Within the low reserve tranche, deposits under the reservable liabilities exemption amount are reserved at zero. All U.S. offices of the same parent depository institution share one low reserve tranche and one reservable liabilities exemption. This report provides the basis for allocating these amounts across separate reporting offices.

Current Actions: On July 16, 2009, the Federal Reserve published a notice in the **Federal Register** (74 FR 34577) requesting public comment for 60 days on the extension, without revision, of the FR 2900, FR 2910a, FR 2915, and FR 2930 reports. The comment period for this notice expired on September 14, 2009. The Federal Reserve did not receive any comments.

5. *Report title:* Advanced Capital Adequacy Framework Information Collection.

OMB Number: 7100-0313.

Agency form number: FR 4200.

Frequency of Response: Annually and quarterly.

Affected Public: Banks and bank holding companies (BHCs).

Estimated Number of Respondents: 19.

Estimated Time per Response: Written implementation plan 13,268 hours; prior written approvals 1,009 hours; and disclosures 36.25 hours.

Estimated Total Annual Burden: 113,793 hours.

General Description of Report: This information collection is mandatory

pursuant 12 U.S.C. 324 and 1844(c). The written implementation plan and prior approvals are given confidential treatment (5 U.S.C. 552(b)(8)).

Abstract: On December 7, 2007, the Federal Reserve issued a final rule titled Risk-Based Capital Standards: Advanced Capital Adequacy Framework (final rule) implementing a new risk-based regulatory capital framework for institutions in the United States. The final rule requires certain large or internationally active banks and bank holding companies (BHCs) to (1) Adopt a written implementation plan, (2) update that plan for any mergers, (3) obtain prior written approvals for the use of certain approaches for determining risk-weighted assets, and (4) make certain public disclosures regarding their capital ratios, their components, and information on implicit support provided to a securitization. There are no required reporting forms associated with this information collection.

Current Actions: On July 17, 2009, the Federal Reserve published a notice in the **Federal Register** (74 FR 34865) requesting public comment for 60 days on the extension, without revision, of the FR 4200. The comment period for this notice expired on September 15, 2009. The Federal Reserve did not receive any comments.

Final approval under OMB delegated authority of the implementation of the following reports:

1. *Report title:* Supervisory and Regulatory Survey.

Agency form number: FR 3052.

OMB control number: 7100—to be assigned.

Frequency: On occasion.

Reporters: Financial businesses.

Estimated annual reporting hours:

60,000 hours.

Estimated average time per response: 30 minutes.

Estimated number of respondents: 5,000.

General description of report: This information collection is authorized pursuant to the: Federal Reserve Act, sections 2A, 9, 12A, 25, and 25A (12 U.S.C. §§ 225a, 324, 263, 602, and 625); Bank Holding Company Act, section 5(c) (12 U.S.C. § 1844(c)); International Banking Act of 1978, section 7(c)(2) (12 U.S.C. § 3105(c)(2)); and Federal Deposit Insurance Act, section 7(a) (12 U.S.C. § 1817(a)). Generally, respondent participation is voluntary. However, with respect to collections of information from state member banks, bank holding companies (and their subsidiaries), Edge and agreement corporations, and U.S. branches and agencies of foreign banks supervised by

the Federal Reserve, the Federal Reserve could make the surveys mandatory. The ability of the Federal Reserve to maintain the confidentiality of information provided by respondents to the FR 3052 surveys would be determined on a case-by-case basis depending on the type of information provided for a particular survey. Depending upon the survey questions, confidential treatment could be warranted under subsections (b)(4), (b)(6), and (b)(8) of the Freedom of Information Act, 5 U.S.C. 552(b)(4), (6), and (8).

Abstract: The supervision and policy functions of the Federal Reserve have occasional need to gather data on an ad-hoc basis from the banking and financial industries on their financial condition (outside of the standardized regulatory reporting process) to respond to changes in economic or other factors. Further, the data may relate to a particular business activity that requires a more detailed presentation of the information than is available through regulatory reports [such as the (FFIEC 031 and FFIEC 041; OMB No. 7100-0036) (FFIEC 002; OMB No. 7100-0032) (FR 2886b; OMB No. 7100-0086), and (FR Y-9C; OMB No. 7100-0128)]. These data may be particularly needed in times of critical economic or regulatory changes or when issues of immediate supervisory concern arise from Federal Reserve supervisory initiatives and working groups or requests from Board Members and the Congress. The Federal Reserve would use this event-driven survey to obtain information specifically tailored to the Federal Reserve's supervisory, regulatory, operational, and other responsibilities. The Federal Reserve proposes to conduct the FR 3052 up to 24 times per year. The frequency and content of the questions would depend on changing economic, regulatory, or legislative developments.

2. Report title: Consumer Protection Surveys.

Agency form number: FR 3053.

OMB control number: 7100—to be assigned.

Frequency: On occasion.

Reporters: Consumers, households, and financial and non-financial businesses.

Estimated annual reporting hours: 6,550 hours.

Estimated average time per response:

Consumer studies: Quantitative and general studies, 0.5 hours; financial institution consumers, .5 hours; qualitative studies, 1.5 hours;

Financial institution study: Financial institution staff, 1.5 hours; and

Stakeholder studies: stakeholder clientele, 0.5 hours; stakeholder staff, 1.5 hours.

Estimated number of respondents:

Consumer studies: Quantitative and general studies, 2,000; financial institution consumers, 500; qualitative studies, 100;

Financial institution study: Financial institution staff, 25; and

Stakeholder studies: Stakeholder clientele, 500; stakeholder staff, 100.

General description of report: This information collection is authorized pursuant to the: Home Mortgage Act, section 806 (12 U.S.C. 2804(a)); Community Reinvestment Act, section 806 (12 U.S.C. 2905); Competitive Equality Banking Act, section 1204 (12 U.S.C. 3806); Expedited Funds Availability Act, section 609 (12 U.S.C. 4008); Truth in Saving Act, section 269 (12 U.S.C. 4308); Federal Trade Commission Act, section 18(f) (15 U.S.C. 57a(f)); Truth in Lending Act, section 105 (15 U.S.C. 1604); Mortgage Disclosure Improvement Act, sections 2501 through 2503 of the Housing and Economic Recovery Act of 2008 (15 U.S.C. 1638(b)(2)); Higher Education Opportunity Act of 2008, section 1021(a) (15 U.S.C. 1638(e)(5)); Consumer Leasing Act of 1976, section 1021(a)(15 U.S.C. 1667f); Fair Credit Reporting Act, section 621 (15 U.S.C. 1681s(e)); Equal Credit Opportunity Act, section 703 (15 U.S.C. 1691b(a)); Electronic Funds Transfer Act, section 904 (15 U.S.C. 1693b); Gramm-Leach-Bliley Act, section 504 (15 U.S.C. 6804); and Flood Disaster Protections Act of 1973, section 102 (42 U.S.C. 4012a). Respondent participation in these surveys is voluntary. The ability of the Federal Reserve to maintain the confidentiality of information provided by respondents to the FR 3053 surveys will be determined on a case-by-case basis depending on the type of information provided for a particular survey. Depending upon the survey questions, confidential treatment could be warranted under the Freedom of Information Act, 5 U.S.C. 552(b)(4) and (6).

Abstract: The Federal Reserve would use this event-driven survey to obtain information specifically tailored to the Federal Reserve's supervisory, regulatory, operational, informational, and other responsibilities. This survey would gather qualitative and quantitative information directly from: consumers (consumer studies), financial institutions and other financial companies offering consumer financial products and services (financial institution study), and other stakeholders, such as State or local

agencies, community development organizations, brokers, appraisers, settlement agents, software vendors, and consumer groups (stakeholder studies). The Federal Reserve proposes to conduct the FR 3053 up to 20 times per year. The frequency and content of the questions would depend on changing economic, regulatory, or legislative developments.

Current Actions: On July 16, 2009, the Federal Reserve published a notice in the **Federal Register** (74 FR 34577) requesting public comment for 60 days on the implementation of the FR 3052 and FR 3053 Surveys. The comment period for this notice expired on September 14, 2009. The Federal Reserve did not receive any comments; the surveys will be implemented as proposed.

Board of Governors of the Federal Reserve System, September 22, 2009.

Jennifer J. Johnson,

Secretary of the Board.

[FR Doc. E9-23165 Filed 9-24-09; 8:45 am]

BILLING CODE 6210-01-P

FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisition of Shares of Bank or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the office of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than October 13, 2009.

A. Federal Reserve Bank of Atlanta
(Steve Foley, Vice President) 1000 Peachtree Street, N.E., Atlanta, Georgia 30309:

1. *PCAP Managers, LLC; Parthenon Investors III, L.P.; PCAP Associates; J&R Advisors F.F., LLC; J&R Founders Fund II, L.P.; and PCAP-SNBT, LLC*, all of Boston, Massachusetts; to acquire voting shares of Three Shores Bancorporation, Inc., and thereby indirectly acquire voting shares of Seaside National Bank & Trust, both of Orlando, Florida.