

Micro Report Series Description

Series Mnemonic	SNAX/SNPX																								
Series Name	Shared National Credit which contains the following: <table> <tr> <td>SNAX</td><td>Large Corporate Syndicated Credit Data Expanded Agent and Basic Reporter REPORT Identification</td></tr> <tr> <td>SNAA</td><td>Large Corporate Syndicated Credit Data Expanded Agent and Basic Reporter AGENT Identification</td></tr> <tr> <td>SNAC</td><td>Large Corporate Syndicated Credit Data Expanded Agent and Basic Reporter CREDIT Data</td></tr> <tr> <td>SNAO</td><td>Large Corporate Syndicated Credit Data Expanded Agent and Basic Reporter OBLIGOR Data</td></tr> <tr> <td>SNAP</td><td>Large Corporate Syndicated Credit Data Expanded Agent and Basic Reporter PARTICIPANT Data</td></tr> <tr> <td>SNAR</td><td>Large Corporate Syndicated Credit Data Expanded Agent and Basic Reporter AGENT CREDIT RISK RATINGS</td></tr> <tr> <td>SNPX</td><td>Large Corporate Syndicated Credit Data Elements Expanded Participant Report REPORT Identification</td></tr> <tr> <td>SNPA</td><td>Large Corporate Syndicated Credit Data Elements Expanded Participant Report AGENT Identification</td></tr> <tr> <td>SNPC</td><td>Large Corporate Syndicated Credit Data Elements Expanded Participant Report CREDIT Data</td></tr> <tr> <td>SNPO</td><td>Large Corporate Syndicated Credit Data Elements Expanded Participant Report OBLIGOR Data</td></tr> <tr> <td>SNPP</td><td>Large Corporate Syndicated Credit Data Elements Expanded Participant Report PARTICIPANT Identification</td></tr> <tr> <td>SNPR</td><td>Large Corporate Syndicated Credit Data Elements Expanded Participant Report PARTICIPANT RISK RATINGS</td></tr> </table>	SNAX	Large Corporate Syndicated Credit Data Expanded Agent and Basic Reporter REPORT Identification	SNAA	Large Corporate Syndicated Credit Data Expanded Agent and Basic Reporter AGENT Identification	SNAC	Large Corporate Syndicated Credit Data Expanded Agent and Basic Reporter CREDIT Data	SNAO	Large Corporate Syndicated Credit Data Expanded Agent and Basic Reporter OBLIGOR Data	SNAP	Large Corporate Syndicated Credit Data Expanded Agent and Basic Reporter PARTICIPANT Data	SNAR	Large Corporate Syndicated Credit Data Expanded Agent and Basic Reporter AGENT CREDIT RISK RATINGS	SNPX	Large Corporate Syndicated Credit Data Elements Expanded Participant Report REPORT Identification	SNPA	Large Corporate Syndicated Credit Data Elements Expanded Participant Report AGENT Identification	SNPC	Large Corporate Syndicated Credit Data Elements Expanded Participant Report CREDIT Data	SNPO	Large Corporate Syndicated Credit Data Elements Expanded Participant Report OBLIGOR Data	SNPP	Large Corporate Syndicated Credit Data Elements Expanded Participant Report PARTICIPANT Identification	SNPR	Large Corporate Syndicated Credit Data Elements Expanded Participant Report PARTICIPANT RISK RATINGS
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Starting and Ending Date	September 30, 2008 – Continuing																								
Frequency	Quarterly, as of the last calendar day of the quarter																								

Reporting Panel

The Shared National Credit Program (SNC) was established in 1977 by the Board of Governors of the Federal Reserve System, the Federal Deposit Insurance Corporation, and the Office of the Comptroller of the Currency to provide an efficient and consistent review and classification of any large syndicated loan. Today, the program covers any loan or loan commitment of at least \$20 million that is shared by three or more supervised institutions. The agencies' review is conducted annually, usually in May and June.

Data Mode

On a flow basis

Thousands of dollars, percent, ratio

Data Availability

Data are collected annually in May/June and aggregate data are publically available in September/ October.

Series Information

The SNC program was established in 1977 to provide an efficient and consistent review and classification of SNCs, which includes any loan or formal loan commitment, and any asset such as real estate, stocks, notes, bonds, and debentures taken as debts previously contracted, extended to borrowers by a federally supervised institution, its subsidiaries, and affiliates that aggregates to \$20 million or more and is shared by three or more unaffiliated supervised institutions. Many of these loan commitments are also shared with FBOs and nonbanks, including securitization pools, hedge funds, insurance companies, and pension funds.

Public Release

Aggregate data are published in several statistical releases and publicly available at the Shared National Credit page on the Federal Reserve Board public website. The web address is – (<http://www.federalreserve.gov/econresdata/releases/snc/snc.htm>).

Confidentiality

Microdata are confidential.