

From: rha451@att.net on 10/04/2007 09:30:04 PM

Subject: Truth in Lending

Dear Federal Reserve Governors:

For years consumers, not unlike myself, have been at the mercy of banks, mostly consolidated "large" institutions concerning interest rate offers that seem to change for no real reason, and come-on tickler rates that seem to fair at the start.

Then, despite keeping current (no late) payments, making a little more than the minimum payment, or at least the amount they ask for...every changes at their will! Maybe they made some bad investments in one of their other units, maybe in the "sub-prime" market or international investments. And, poof, you find yourself holding having to make up the difference in the rate you have been paying in good stead!

It's time to offer the consumer a shot at a "fair lending" set of rights and rules the banks should have to follow. Especially sticking to the word "fixed rate" for the length of the loan. This is where we need your help as a governing body that protects the consumers from practices that change at the will of lending institution. If all fairness, as good customers of these banks, we turn to you for your help.

Thank you for your consideration of this request.

Richard Allen