

From: "Ron Grandorf" <ron@ccmloan.info> on 03/28/2008 11:55:03 AM

Subject: Regulation Z

To Whom It May Concern,

In regards to "Docket No. R-1305, I wish to make the following comments. I am a mortgage Broker and I find it offensive to be constantly attacked by the regulators. By this, I mean why not truly protect Consumers and make all Loan Originators follow the same "Disclosure Process". This would simplify the Consumers research and allow them the opportunity to make an informed decision.

The regulations in place are unfair in that a Bank or Mortgage Banker presently do not have to disclose what A Mortgage Broker must presently disclose on the Good Faith and Reg-z. The attack on Brokers for more Regulation is ridiculous. Consumers end up with the same Rate and Fees from Brokers and Banks, yet the Bank will "appear cheaper" because the collective Fees from the Broker, adding and disclosing yield spread, will be higher than the Bank; even though the payments and out of pocket expenses are identical from the two Loan Originators.

I have faced over Regulation all my life and still have been fortunate to make a living. I believe the negative light being put on Brokers by Regulators is unfair and very biased towards Banks and other large Mortgage Banking entities. Why not just admit the Banks and Mortgage Bankers lobbyist