

From: "Don Chinnici" <don@windscap.com> on 04/01/2008 11:30:07 AM

Subject: Regulation Z

I thank you in advance for receiving these comments, and support you in your consumer protection goals, and proposed amendments to Regulation Z. However, I must respectfully but strenuously oppose the proposal to restrict compensation for mortgage brokers.

Mortgage Brokers provide a very needed service acting as intermediary between both borrower and lender, and is thereby in the unique position to represent BOTH, without a tainted point of view.

Clearly, in the challenging times we're in, it is unfortunate that voices are demanding someone to whom they can conveniently "scapegoat" for these complex problems. But it is patently unfair to single out honest-working Mortgage Brokers as the cause for the current National financial problems. Extremely convenient; but unfair. Remember, it was Fed itself who chilled this market in the first place by failing to recognize that its 24 straight rate increases would take 18 months to work through the market -- and, failing that understanding, thereby significantly shot past the target. And became a prime agent in causing this challenge in the first place.

Please do not now single us out as prime causative problem.

Most sincerely,
Don Chinnici

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