

From: BU5T@aol.com on 04/09/2008 11:35:02 PM

Subject: Regulation Z

I have been in the mortgage business as a mortgage broker for over ten years. I feel this new law discriminates against brokers especially in regards to Yield spread premium. why should the independent broker who is offering a lower rate and fees than a typical Wells Fargo or Countrywide, need to have all of these extra YSP disclosures? the Lender makes money from charging the consumer a higher rate than they pay so what is the difference? This rule will diminish competition and end up costing the consumer in the end.

the biggest abusive company to ever make mortgage loans was Ameriquest. They were a **Lender** not a Broker.

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