

From: "Robert Baldwin" <rbaldwin@allegany.edu> on 06/06/2008 03:30:01 PM

Subject: Regulation AA

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Federal Reserve Board

Dear Federal Reserve Board:

I support the 21 day period that you are proposing for issuers to mail deliver the bill to me. It gives me a chance to avoid expensive late fees and maybe even a penalty interest rate. This will give customers time to avoid late fees.

Please also take action to stop lenders from raising my rate because of problems they have, like market conditions.

You should put a cap on interest rates!

Do not let credit card issuers convince you to change your proposed plan.

Sincerely,

Robert Baldwin