

From: Tim Woodard <twoodard3@woh.rr.com> on 06/10/2008 09:30:03 PM

Subject: Regulation AA

Jun 10, 2008

Federal Reserve Board Email comments

Dear Email comments,

Please stop the credit card company abuse of their card holders.

1. Stop companies from hiking interest rates on existing balances (unless you pay 30 days late).
2. Stop them from applying your monthly payment to low-interest debt first.
3. Give you time between the bill and the due date so you can always pay on time.
4. Stop interest charges on debts paid off the previous month.

Sincerely,

Mr. Tim Woodard
24 Kimberly Ct
Germantown, OH 45327-9313