

From: Julius Martinek <jpmartinek@yahoo.com> on 06/10/2008 08:45:03 PM

Subject: Regulation AA

Jun 10, 2008

Federal Reserve Board Email comments

Dear Email comments,

PLease help put some sanity and fairness into what credit card companies can do.

There is no reason a credit card company should increase interest rates on existing balances.

Payments should be applied to oldest debt first.

There needs to be reasonable period between bill date and due. considering the speed (or lack thereof) of mail. this has to me 21 days.

Stop interest on debt paid the previous month if it was poaid by the due daste.

Thanks.

JP Martinek

Sincerely,

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