

**Supporting Statement for the  
Complex Institution Liquidity Monitoring Report  
(FR 2052a; OMB No. 7100-0361)**

**Summary**

The Board of Governors of the Federal Reserve System (Board), under authority delegated by the Office of Management and Budget (OMB), proposes to extend for three years, without revision, the Complex Institution Liquidity Monitoring Report (FR 2052a; OMB No. 7100-0361). The FR 2052a collects quantitative information on select assets, liabilities, funding activities, and contingent liabilities of top-tier U.S. bank holding companies with \$100 billion or more in total consolidated assets, top-tier U.S. covered savings and loan holding companies with \$100 billion or more in total consolidated assets, and foreign banking organizations with \$100 billion or more in combined U.S. assets. The Board uses this information to monitor the liquidity profile of these banking organizations.

The estimated total annual burden for the FR 2052a is 1,027,896 hours. The form and instructions are available on the Board's public website at <https://www.federalreserve.gov/apps/ReportingForms/>.

**Background and Justification**

The FR 2052a provides timely data to identify and monitor liquidity risks at large U.S. banking organizations and foreign banking organizations with a significant U.S. presence, as well as liquidity risks in aggregate across the financial system, especially with respect to intra-company flows and exposures within a consolidated banking organization. The FR 2052a gathers data disaggregated by material legal entity (e.g., parent company, broker/dealer entities, and bank entities) in a manner that provides meaningful insight into a banking organization's liquidity profile.

The data collected by the FR 2052a provide detailed information about the liquidity risks within different business lines (e.g., financing of securities positions or prime brokerage activities) of certain large banking organizations supervised by the Board. The Board's supervisory surveillance program relies on this data, which provide timely information about banking organization-specific liquidity risks during periods of stress. The Board uses analyses of liquidity risk to inform its supervisory processes, including the preparation of analytical reports that detail funding vulnerabilities. FR 2052a data also contribute to the Board's supervisory monitoring efforts by identifying potential impediments to the movement of liquidity across legal entities. In addition, the FR 2052a provides detailed information that the Board uses to monitor compliance with the Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR) rules under the Board's Regulation WW – Liquidity Risk Measurement, Standards, and Monitoring (12 CFR Part 249). The information collected through the FR 2052a is not available from other sources. If the Board did not have this information, it would not be able to conduct critical liquidity supervision and monitoring activities.

## Description of Information Collection

The FR 2052a collects data regarding three general categories of inflows, outflows, and supplemental items, subdivided into 13 distinct data categories and a mechanism for tracking comments. These categories are designed to stratify the assets, liabilities, and supplemental components of a banking organization's liquidity risk profile based on products that can be described with common data structures while maintaining a coherent framework for liquidity risk reporting.

The FR 2052a data categories also cover broad funding classifications by product, outstanding balance, and purpose, each segmented by maturity date. Generally, the data categories are classified as follows:

- **Inflows-Assets:** Banking organizations report assets such as unencumbered assets, borrowing capacity from central banks or Federal Home Loan Banks (FHLBs), unrestricted reserve balances at central banks, restricted reserve balances at central banks, unsettled asset purchases, forward asset purchases, and encumbered assets.
- **Inflows-Unsecured:** Banking organizations report unsecured inflow transactions such as onshore placements, offshore placements, required operational balances, excess operational balances, outstanding draws on unsecured revolving facilities, other unsecured loans, cash items in the process of collection, and short-term investments.
- **Inflows-Secured:** Banking organizations report secured inflow transactions such as reverse repurchase agreements, securities borrowing transactions, dollar rolls, collateral swaps, margin loans, other secured loans where the collateral is rehypothecatable, outstanding draws on secured revolving facilities, other secured loans where the collateral is not rehypothecatable, synthetic customer longs, and synthetic firm sourcing.
- **Inflows-Other:** Banking organizations report other inflow transactions such as derivatives receivables, collateral called for receipt, sales in the to-be-announced market, undrawn committed facilities purchased, lock-up balances, interest and dividends receivables, a net 30-day derivatives receivables measure, principal payments receivable on unencumbered investment securities, and other cash inflow transactions.
- **Outflows-Wholesale:** Banking organizations report wholesale outflow transactions such as asset-backed commercial paper single-seller outflows, asset-backed commercial paper multi-seller outflows, collateralized commercial paper, asset-backed securities, covered bonds, tender option bonds, other asset-backed financing, commercial paper, onshore borrowing, offshore borrowing, unstructured long-term debt, structured long-term debt, government supported debt, unsecured notes, structured notes, wholesale certificates of deposit, draws on committed facilities, free credits, and other unsecured wholesale outflow transactions.
- **Outflows-Secured:** Banking organizations report secured outflow transactions such as repurchase agreements, securities lending transactions, dollar rolls, collateral swaps, FHLB advances, outstanding secured funding from central banks for exceptional central bank operations,

customer short transactions, firm short transactions, synthetic customer short transactions, synthetic firm financing transactions, and other secured outflow transactions.

- **Outflows-Deposits:** Banking organizations report deposit outflow transactions such as transactional accounts, non-transactional relationship accounts, non-transactional non-relationship accounts, operational account balances, excess balances in operational accounts, non-operational account balances, operational escrow accounts, non-reciprocal brokered accounts, stable affiliated sweep account balances, less stable affiliated sweep account balances, non-affiliated sweep accounts, other product sweep accounts, reciprocal accounts, other third-party deposits, and other deposit accounts.
- **Outflows-Other:** Banking organizations report other outflow transactions such as derivative payables, collateral called for delivery, purchases in the to-be-announced market, credit facilities, liquidity facilities, retail mortgage commitments, trade finance instruments, mark-to-market impact on derivative positions, loss of rehypothecation rights due to a 1, 2, or 3 notch downgrade, loss of rehypothecation rights due to a change in financial condition, total collateral required due to a 1, 2, or 3 notch downgrade, total collateral required due to a change in financial condition, excess margin, unfunded term margin, interest and dividends payable, a net 30-day derivative payables measure, other outflows related to structured transactions, and other cash outflow transactions.
- **Supplemental-Derivatives and Collateral:** Banking organizations report supplemental information for derivatives and collateral such as gross derivative asset values, gross derivative liability values, derivative settlement payments delivered and received, initial margin posted on proprietary derivatives positions, initial margin posted on behalf of customers, initial margin received, variation margin posted on proprietary derivatives positions, variation margin posted on behalf of customers, variation margin received, derivative central counterparty default fund contributions, other central counterparty pledges and contributions, collateral disputes deliverables, collateral disputes receivables, sleeper collateral deliverables, required collateral deliverables, sleeper collateral receivables, derivative collateral substitution risk, derivative collateral substitution capacity, other collateral substitution risk, and other collateral substitution capacity.
- **Supplemental-Liquidity Risk Measurement:** Banking organizations report supplemental information for liquidity risk measurement such as subsidiary liquidity that cannot be transferred, subsidiary liquidity available for transfer, cash outflows that would arise from the early termination of a hedge associated with unencumbered assets, outflows from non-structured and structured debt maturing in greater than 30-days where the banking organization is the primary market maker in that debt, the LCR, subsidiary funding that cannot be transferred, subsidiary funding available for transfer, additional funding requirement for off-balance sheet rehypothecated assets, and the NSFR.
- **Supplemental-Balance Sheet:** Banking organizations report supplemental information for balance sheet items such as regulatory capital element, other liabilities and assets not otherwise captured under other FR 2052a balance sheet products, non-performing assets, counterparty netting, and carrying value adjustments.

- Supplemental-Informational: Banking organizations report supplemental information such as long and short market value of client assets, gross client wires received and paid, subsidiary liquidity that is not transferrable, and Federal Reserve Act section 23A capacity.
- Supplemental-Foreign Exchange: Banking organizations report foreign exchange information such as foreign exchange spot, forwards and futures, and swap transactions.

The Board understands that respondents use information technology to comply with these provisions. In order to comply with FR 2052a reporting requirements, respondents submit XML files via a secure file transfer protocol to the Federal Reserve Bank of New York.

### **Respondent Panel**

The FR 2052a is filed by banking organizations subject to Category I, II, III, or IV standards under the Board's Regulation YY and Regulation LL.<sup>1</sup> The panel consists of (1) any top-tier U.S. bank holding company with \$100 billion or more in total consolidated assets that is not a subsidiary of a foreign banking organization, (2) any top-tier U.S. savings and loan holding company with \$100 billion or more in total consolidated assets that is a covered depository institution holding company as defined by the LCR and NSFR rules and is not a subsidiary of a foreign banking organization, and (3) any foreign banking organization, as defined by the Board's Regulation YY, with combined U.S. assets of \$100 billion or more.

### **Frequency and Time Schedule**

#### **For U.S. Banking Organizations:**

U.S. banking organizations that are identified as (1) global systemically important bank holding companies, (2) banking organizations subject to Category II standards, or (3) banking organizations subject to Category III standards with average weighted short-term wholesale funding of \$75 billion or more must submit the FR 2052a each business day.

U.S. banking organizations that are identified as (1) banking organizations subject to Category III standards with average weighted short-term wholesale funding of less than \$75 billion, or (2) banking organizations subject to Category IV standards must submit a report monthly.

#### **For Foreign Banking Organizations:**

Foreign banking organizations identified as (1) foreign banking organizations subject to Category II standards, or (2) foreign banking organizations subject to Category III standards with average weighted short-term wholesale funding of \$75 billion or more must submit a report on each business day.

Foreign banking organizations identified as (1) foreign banking organizations subject to Category III standards with average weighted short-term wholesale funding of less than \$75

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<sup>1</sup> See 12 CFR 252.2; 12 CFR 238.10.

billion, or (2) foreign banking organizations subject to Category IV standards must submit a report monthly.

The FR 2052a report is collected on a more frequent cadence than quarterly given the need for timely liquidity data to identify and monitor liquidity risks at individual firms as well as in aggregate across the financial system.

### **Public Availability of Data**

In general, data from the FR 2052a are confidential and are not publicly available. In limited circumstances, aggregate data for multiple respondents, which do not reveal the identity of any individual respondent, may be released.

### **Legal Status**

The FR 2052a is authorized by provisions the Bank Holding Company Act, the International Banking Act, the Home Owners' Loan Act, and the Dodd Frank Act. Specifically, section 5(c) of the Bank Holding Company Act authorizes the Board to require bank holding companies to submit reports to the Board regarding their financial condition.<sup>2</sup> Section 8(a) of the International Banking Act subjects foreign banking organizations to the provisions of the Bank Holding Company Act.<sup>3</sup> Section 10(b) of the Home Owners' Loan Act authorizes the Board to require reports and examine savings and loan holding companies.<sup>4</sup> Section 165 of the Dodd Frank Act requires the Board to establish prudential standards for certain BHCs and FBOs; these standards include liquidity requirements.<sup>5</sup> The FR 2052a is mandatory.

The FR 2052a information collection is part of the Board's supervisory process for covered banking organizations. Therefore, such information is generally entitled to confidential treatment under exemption 8 of the Freedom of Information Act (FOIA), which protects information contained in "examination, operating, or condition reports" obtained in the bank supervisory process.<sup>6</sup> Additionally, to the extent a respondent submits nonpublic commercial or financial information in connection with the FR 2052a, which is both customarily and actually treated as private by the respondent, the respondent may request confidential treatment pursuant to exemption 4 of FOIA.<sup>7</sup>

### **Consultation Outside the Agency**

There has been no consultation outside the Federal Reserve System.

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<sup>2</sup> 12 U.S.C. § 1844(c).

<sup>3</sup> 12 U.S.C. § 3106(a).

<sup>4</sup> 12 U.S.C. § 1467a(b).

<sup>5</sup> 12 U.S.C. § 5365.

<sup>6</sup> 5 U.S.C. § 552(b)(8).

<sup>7</sup> 5 U.S.C. § 552(b)(4).

## Public Comments

On October 2, 2024, the Board published an initial notice in the *Federal Register* (89 FR 80240) requesting public comment for 60 days on the extension, without revision, of the FR 2052a. The comment period for this notice expires on December 2, 2024.

## Estimate of Respondent Burden

As shown in the table below, the estimated total annual burden for the FR 2052a is 1,027,896 hours. The number of respondents is based on the number of FR 2052a filings received in 2023. The burden estimate was adjusted using the standard Board burden calculation methodology, which incorporated lower estimated hours per response figures. These reporting requirements represent sixteen percent of the Board’s total paperwork burden.

<b>FR 2052a</b>	<i>Estimated number of respondents<sup>8</sup></i>	<i>Estimated annual frequency</i>	<i>Estimated average hours per response</i>	<i>Estimated annual burden hours</i>
<b>Current</b>				
Daily	18	250	221	994,500
Monthly	23	12	121	<u>33,396</u>
		<i>Current Total</i>		1,027,896

The estimated total annual cost to the public for this collection of information is \$71,798,536.<sup>9</sup>

## Sensitive Questions

This collection of information contains no questions of a sensitive nature, as defined by OMB guidelines.

## Estimate of Cost to the Federal Reserve System

The estimated cost to the Federal Reserve System for collecting and processing this report is \$515,200.

<sup>8</sup> Of these respondents to this information collection, none of the respondents are considered small entities as defined by the Small Business Administration (i.e., entities with less than \$850 million in total assets). Size standards effective March 17, 2023. See <https://www.sba.gov/document/support-table-size-standards>.

<sup>9</sup> Total cost to the responding public is estimated using the following formula: total burden hours, multiplied by the cost of staffing, where the cost of staffing is calculated as a percent of time for each occupational group multiplied by the group’s hourly rate and then summed (30% Office & Administrative Support at \$23, 45% Financial Managers at \$84, 15% Lawyers at \$85, and 10% Chief Executives at \$124). Hourly rates for each occupational group are the (rounded) mean hourly wages from the Bureau of Labor Statistics (BLS), Occupational Employment and Wages, May 2023, published April 3, 2024, <https://www.bls.gov/news.release/ocwage.t01.htm#>. Occupations are defined using the BLS Standard Occupational Classification System, <https://www.bls.gov/soc/>.

