

A.11. Characteristics of Bank Loans to Farmers -- All Banks, by Risk Rating, February 4-8, 2008

Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,873,586	205,293	310,675	604,975	436,647	61,748	23,469	230,780
Number of loans	26,119	2,846	4,177	9,895	4,206	722	526	3,748
Weighted average maturity (months) ¹	23.10	19.11	24.08	23.02	24.55	8.94	15.97	27.60
Weighted average repricing interval (months) ²	8.98	11.19	15.68	6.91	7.86	3.38	12.95	6.90
Weighted average risk rating ³	2.90	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	6.56	6.92	6.64	6.39	6.19	6.59	8.03	7.10
Standard error ⁵	.08	.21	.21	.17	.20	.26	.42	.36
<i>Interquartile range⁶</i>								
75th percentile	7.38	7.38	7.20	7.25	6.70	7.64	8.58	7.98
25th percentile	5.64	6.06	6.00	5.61	5.34	5.73	7.52	6.17
<i>Purpose of loan</i>								
Feeder livestock	6.69	7.08	6.44	6.78	6.86	6.35	6.71	6.74
Other livestock	6.67	7.11	7.03	6.86	5.40	5.14	8.49	7.55
Other current operating expenses ⁷	6.80	6.90	6.81	6.76	6.24	6.81	8.44	7.39
Farm machinery and equipment	7.05	7.12	8.18	6.64	7.42	5.81	7.03	7.16
Farm real estate	6.58	6.98	5.55	7.17	6.91	n.a.	7.25	6.61
Other ⁸	5.87	6.78	6.21	5.46	6.08	6.35	6.41	6.25
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	66.25	28.18	49.73	75.53	83.36	72.73	22.26	68.40
Under commitment	67.97	51.91	74.66	79.25	74.68	68.96	38.62	33.73
Callable	22.74	26.03	56.46	12.69	5.46	23.68	9.81	34.55
Subject to prepayment penalty	1.79	1.82	.35	3.31	1.72	.74	n.a.	.26
<i>Purpose of loan</i>								
Feeder livestock	6.83	4.67	13.52	6.62	1.56	.04	2.59	12.51
Other livestock	6.27	3.89	9.50	3.64	6.90	6.51	22.46	8.06
Other current operating expenses ⁷	53.17	79.78	58.91	49.16	40.35	70.70	53.92	51.77
Farm machinery and equipment	3.48	4.73	1.67	4.41	2.17	.24	3.50	5.73
Farm real estate	6.48	1.91	9.80	5.58	5.76	n.a.	3.70	11.81
Other ⁸	23.77	5.02	6.60	30.59	43.26	22.51	13.83	10.12
<i>Type of collateral</i>								
Farm real estate	14.38	14.78	12.93	15.00	12.25	8.32	9.15	20.51
Other	80.92	79.68	82.75	79.84	85.41	90.63	89.90	70.41

For explanation of footnotes, see table A.8.

n.a. Not available.