

A.11. Characteristics of Bank Loans to Farmers -- All Banks, by Risk Rating, November 3-7, 2008

Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,867,655	90,943	234,017	739,868	500,814	29,526	22,092	250,395
Number of loans	28,540	2,305	4,144	13,137	4,351	578	528	3,498
Weighted average maturity (months) ¹	26.46	9.06	14.20	22.28	23.94	9.72	187.33	50.15
Weighted average repricing interval (months) ²	7.03	6.32	5.84	9.19	3.33	1.50	2.74	10.41
Weighted average risk rating ³	3.09	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	4.99	6.16	5.45	4.97	4.36	5.21	6.52	5.28
Standard error ⁵	.18	.40	.27	.52	.49	.25	.55	.33
<i>Interquartile range⁶</i>								
75th percentile	6.17	7.08	6.25	6.40	5.34	6.16	7.50	6.18
25th percentile	3.82	4.60	4.50	3.56	3.51	4.33	6.01	4.08
<i>Purpose of loan</i>								
Feeder livestock	4.73	5.43	5.52	4.94	4.03	4.80	6.51	4.27
Other livestock	5.22	7.41	5.26	5.53	4.50	4.07	5.74	6.26
Other current operating expenses ⁷	5.08	6.32	5.47	4.97	4.14	5.67	7.52	5.97
Farm machinery and equipment	6.47	8.11	6.32	6.62	5.70	11.07	7.50	6.42
Farm real estate	6.09	6.42	5.63	6.80	4.79	n.a.	7.50	6.38
Other ⁸	4.07	4.62	4.63	3.75	4.35	4.39	2.81	4.47
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	78.36	32.09	58.18	83.79	88.68	79.14	79.11	77.15
Under commitment	76.03	59.97	64.04	84.64	83.28	97.37	72.75	50.93
Callable	16.61	42.67	23.20	23.21	3.70	6.04	2.22	9.79
Subject to prepayment penalty	3.09	.59	2.53	6.24	.79	n.a.	n.a.	.42
<i>Purpose of loan</i>								
Feeder livestock	12.51	25.86	20.23	5.53	5.27	.81	1.66	37.88
Other livestock	11.12	7.86	7.93	11.73	16.13	1.71	3.59	5.22
Other current operating expenses ⁷	41.68	57.11	58.90	44.28	34.18	61.86	17.34	27.08
Farm machinery and equipment	2.57	.76	2.41	3.15	1.43	.48	7.56	3.77
Farm real estate	11.06	6.56	6.10	10.19	11.87	n.a.	50.51	16.13
Other ⁸	21.05	1.85	4.44	25.11	31.12	35.14	19.34	9.87
<i>Type of collateral</i>								
Farm real estate	16.75	8.94	7.43	16.39	6.13	5.47	50.51	48.90
Other	80.39	86.55	87.64	80.77	92.47	94.53	43.37	47.70

For explanation of footnotes, see table A.8.

n.a. Not available.