

A.11. Characteristics of Bank Loans to Farmers -- All Banks, by Risk Rating, May 4-8, 2009

Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,367,355	60,087	113,225	631,005	335,050	64,331	5,556	158,101
Number of loans	27,794	1,794	3,374	12,374	5,007	704	258	4,283
Weighted average maturity (months) ¹	20.85	12.72	36.31	20.57	20.62	16.26	6.71	16.52
Weighted average repricing interval (months) ²	6.01	8.30	11.84	6.03	4.71	3.24	2.11	4.89
Weighted average risk rating ³	3.19	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	4.89	5.31	5.90	4.85	4.27	5.20	3.95	5.35
Standard error ⁵	.11	.20	.18	.21	.24	.23	1.85	.55
<i>Interquartile range⁶</i>								
75th percentile	6.14	6.18	6.61	6.06	5.12	6.43	4.08	6.50
25th percentile	3.43	4.08	5.12	3.56	2.95	2.91	1.26	3.75
<i>Purpose of loan</i>								
Feeder livestock	5.37	5.00	6.47	5.27	4.57	3.96	5.28	4.38
Other livestock	6.81	6.29	5.58	3.24	3.98	9.65	5.50	5.08
Other current operating expenses ⁷	5.27	5.82	5.02	4.63	4.89	6.93	5.58	6.00
Farm machinery and equipment	6.60	6.42	5.52	6.14	5.17	8.02	6.33	5.86
Farm real estate	7.27	5.92	5.82	5.95	6.17	n.a.	5.45	3.96
Other ⁸	5.06	4.23	4.02	3.50	5.81	2.69	3.32	4.47
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	75.96	32.94	49.13	79.15	91.09	86.58	83.08	62.19
Under commitment	75.63	64.01	55.78	83.38	86.26	89.46	42.05	36.37
Callable	23.15	32.59	13.40	33.66	10.29	9.93	.18	18.06
Subject to prepayment penalty	11.09	n.a.	2.55	7.90	23.33	32.18	n.a.	n.a.
<i>Purpose of loan</i>								
Feeder livestock	5.49	16.47	11.65	4.28	2.05	1.52	n.a.	10.87
Other livestock	5.99	4.32	3.87	3.85	12.23	8.77	1.55	2.49
Other current operating expenses ⁷	57.76	76.43	65.22	59.36	53.53	45.52	10.52	54.50
Farm machinery and equipment	4.40	1.24	4.75	3.68	1.27	2.90	13.31	15.13
Farm real estate	4.64	.25	10.81	3.77	5.81	3.28	n.a.	3.63
Other ⁸	21.72	1.29	3.70	25.06	25.11	38.01	74.62	13.37
<i>Type of collateral</i>								
Farm real estate	13.23	1.73	18.74	13.42	13.76	11.87	12.67	12.31
Other	82.79	91.48	72.33	83.13	85.11	88.01	77.52	78.73

For explanation of footnotes, see table A.8.

n.a. Not available.