

A.9. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Size of Loan, May 4-8, 2009
Percent except as noted

Loan characteristic	All sizes	\$1,000 to \$9,999	\$10,000 to \$24,999	\$25,000 to \$49,999	\$50,000 to \$99,999	\$100,000 to \$249,999	\$250,000 and over
Volume of loans (thousands of dollars)	1,039,501	36,117	78,177	101,321	119,851	241,627	462,409
Number of loans	19,060	6,795	5,144	2,996	1,802	1,604	720
Weighted average maturity (months) ¹	17.94	10.46	10.46	11.70	13.64	26.93	17.52
Weighted average repricing interval (months) ²	3.23	2.51	2.61	3.37	3.61	6.40	1.61
Weighted average risk rating ³	3.34	3.06	3.17	3.14	3.31	3.37	3.42
Weighted average interest rate ⁴	4.41	5.38	5.14	4.92	4.79	4.50	3.95
Standard error ⁵	.23	.09	.20	.19	.21	.29	.31
<i>Interquartile range⁶</i>							
75th percentile	5.53	6.16	6.09	6.00	6.13	5.65	4.86
25th percentile	3.25	4.77	4.29	4.04	3.43	3.17	2.66
<i>Purpose of loan</i>							
Feeder livestock	4.47	5.26	4.97	5.50	4.48	4.39	3.88
Other livestock	3.60	4.84	4.23	4.08	3.77	3.82	3.07
Other current operating expenses ⁷	4.74	5.43	5.34	5.18	5.18	4.74	4.26
Farm machinery and equipment	5.39	7.41	5.66	5.26	5.63	5.24	3.99
Farm real estate	5.41	6.95	5.79	4.17	5.63	5.62	5.08
Other ⁸	3.62	4.09	4.01	3.68	3.47	3.83	3.53
<i>Share of total loan volume</i>							
<i>Features of loan</i>							
Floating rates	86.73	84.40	84.29	82.38	82.48	83.74	90.95
Under commitment	82.91	84.76	80.67	79.82	78.83	74.73	89.14
Callable	23.31	27.61	25.35	24.86	27.06	29.03	18.34
<i>Purpose of loan</i>							
Feeder livestock	4.68	4.77	4.77	5.26	7.43	6.70	2.76
Other livestock	6.11	4.96	4.54	4.95	5.61	9.31	5.18
Other current operating expenses ⁷	57.76	76.39	73.23	70.42	59.78	51.48	53.67
Farm machinery and equipment	2.83	4.30	4.06	4.04	6.18	4.36	.57
Farm real estate	3.25	1.09	1.84	.37	3.32	5.78	2.95
Other ⁸	25.37	8.49	11.56	14.96	17.67	22.36	34.87
<i>Type of collateral</i>							
Farm real estate	10.71	5.19	7.41	8.68	9.27	15.93	9.80
Other	84.85	90.79	89.65	89.12	85.59	80.16	84.90

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.
For explanation of footnotes, see table A.8.