

A.11. Characteristics of Bank Loans to Farmers -- All Banks, by Risk Rating, August 3-7, 2009

Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,261,464	75,221	135,527	449,624	370,955	88,423	3,439	138,274
Number of loans	26,591	1,673	3,602	11,021	5,056	1,062	212	3,964
Weighted average maturity (months) ¹	18.68	53.63	20.23	15.07	18.64	6.22	102.01	15.68
Weighted average repricing interval (months) ²	7.24	24.16	9.09	5.08	6.99	.23	101.61	6.06
Weighted average risk rating ³	3.23	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	4.87	6.41	5.59	4.91	4.16	4.05	7.17	5.54
Standard error ⁵	.20	.30	.33	.44	.35	.74	.76	.23
<i>Interquartile range⁶</i>								
75th percentile	6.18	7.11	6.27	6.45	5.09	4.88	7.18	6.50
25th percentile	3.33	5.39	5.06	3.25	2.66	2.91	6.68	4.58
<i>Purpose of loan</i>								
Feeder livestock	5.11	5.38	6.07	5.06	4.09	2.94	5.09	3.87
Other livestock	6.91	4.51	5.52	3.22	3.78	5.78	6.65	5.19
Other current operating expenses ⁷	5.97	5.45	5.47	4.53	4.33	6.30	5.77	5.83
Farm machinery and equipment	6.63	6.40	5.95	5.35	3.15	8.29	5.66	5.75
Farm real estate	6.52	5.48	5.35	5.17	n.a.	7.18	6.13	3.89
Other ⁸	7.53	5.78	3.43	3.58	4.46	7.26	4.44	4.79
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	73.96	29.80	58.97	75.65	86.41	95.88	5.40	61.49
Under commitment	76.97	45.99	68.19	84.47	86.34	97.62	4.26	41.50
Callable	16.59	20.73	15.79	29.71	7.06	.97	2.85	8.34
Subject to prepayment penalty	19.83	.14	4.26	17.22	32.07	52.71	n.a.	.92
<i>Purpose of loan</i>								
Feeder livestock	8.35	13.36	21.62	3.91	1.52	12.46	n.a.	23.00
Other livestock	8.38	6.20	4.59	1.76	16.65	23.87	7.54	2.71
Other current operating expenses ⁷	52.96	32.62	60.52	56.83	52.96	37.13	10.23	55.21
Farm machinery and equipment	5.00	10.66	3.80	4.61	5.39	.95	15.31	5.66
Farm real estate	4.94	18.87	5.53	5.38	2.02	n.a.	44.85	5.35
Other ⁸	20.37	18.30	3.95	27.51	21.47	25.58	22.07	8.08
<i>Type of collateral</i>								
Farm real estate	15.12	24.92	20.00	17.12	11.70	3.69	61.74	13.84
Other	82.90	74.04	75.54	80.58	86.84	96.00	36.55	84.69

For explanation of footnotes, see table A.8.

n.a. Not available.