

A.4. Average Maturity of Non-real-estate Bank Loans Made to Farmers  
Months

| Period      | All loans | Purpose of loan  |                 |   |                              |                    | Size of loan<br>(thousands of dollars) |          |          |              | Size of bank's farm<br>loan portfolio |                    |
|-------------|-----------|------------------|-----------------|---|------------------------------|--------------------|--|----------|----------|--------------|---------------------------------------|--------------------|
|             |           | Feeder livestock | Other livestock | Other current operating expenses <sup>1</sup> | Farm machinery and equipment | Other <sup>2</sup> | 3 to 9                                 | 10 to 24 | 25 to 99 | 100 and over | Small or mid-size <sup>3</sup>        | Large <sup>4</sup> |
| 1997.....   | 9.9       | 9.1              | 11.0            | 10.7  | 30.6                         | 7.4                | 8.8                                    | 11.6     | 12.4     | 8.8          | 12.8                                  | 7.6                |
| 1998.....   | 9.8       | 8.0              | 10.3            | 9.9   | 27.5                         | 6.8                | 8.8                                    | 11.3     | 12.5     | 8.7          | 13.2                                  | 6.8                |
| 1999.....   | 11.5      | 8.0              | 11.0            | 11.3  | 20.1                         | 10.5               | 9.8                                    | 11.2     | 12.4     | 11.4         | 13.8                                  | 9.2                |
| 2000.....   | 11.2      | 8.0              | 10.8            | 9.5   | 22.4                         | 13.2               | 9.7                                    | 11.5     | 11.1     | 11.4         | 12.3                                  | 10.0               |
| 2001.....   | 13.2      | 8.5              | 14.0            | 10.3  | 24.3                         | 15.3               | 9.6                                    | 11.9     | 12.5     | 14.1         | 15.5                                  | 11.4               |
| 2002.....   | 11.2      | 8.6              | 11.5            | 10.2  | 23.3                         | 11.7               | 9.4                                    | 10.9     | 12.5     | 10.8         | 13.8                                  | 9.0                |
| 2003.....   | 12.5      | 8.5              | 9.4             | 11.1  | 26.5                         | 14.4               | 9.5                                    | 11.2     | 12.7     | 12.9         | 14.9                                  | 9.9                |
| 2004.....   | 11.9      | 9.2              | 11.9            | 10.0  | 23.3                         | 12.0               | 9.6                                    | 11.8     | 12.9     | 11.7         | 14.0                                  | 9.9                |
| 2005.....   | 12.9      | 9.4              | 10.0            | 9.9   | 18.9                         | 18.3               | 9.3                                    | 11.4     | 13.5     | 13.1         | 13.5                                  | 12.4               |
| 2006.....   | 12.7      | 8.7              | 12.9            | 10.0  | 15.9                         | 18.3               | 9.6                                    | 11.7     | 12.6     | 13.1         | 13.5                                  | 12.3               |
| 2007.....   | 13.3      | 9.9              | 15.1            | 9.7   | 21.4                         | 18.5               | 9.8                                    | 11.8     | 11.6     | 14.3         | 13.9                                  | 12.9               |
| 2008.....   | 13.8      | 9.5              | 12.3            | 9.1   | 30.6                         | 21.7               | 9.2                                    | 11.1     | 12.6     | 14.6         | 13.3                                  | 14.1               |
| 2006: Q1... | 13.2      | 7.6              | 21.2            | 10.8  | 21.8                         | 17.0               | 10.4                                   | 13.4     | 14.0     | 13.2         | 14.3                                  | 12.5               |
| Q2...       | 11.6      | 8.2              | 10.1            | 10.4  | 12.1                         | 15.0               | 11.0                                   | 12.1     | 13.2     | 11.1         | 14.8                                  | 10.0               |
| Q3...       | 13.9      | 9.4              | 9.3             | 9.3   | 24.6                         | 20.2               | 8.5                                    | 11.2     | 11.3     | 15.3         | 12.6                                  | 14.6               |
| Q4...       | 12.5      | 9.0              | 11.4            | 9.0   | 14.3                         | 20.6               | 7.9                                    | 9.9      | 11.4     | 13.4         | 12.0                                  | 12.8               |
| 2007: Q1... | 13.5      | 10.3             | 16.5            | 10.8  | 33.0                         | 16.3               | 9.6                                    | 14.2     | 12.5     | 13.8         | 14.7                                  | 12.3               |
| Q2...       | 12.8      | 10.3             | 9.8             | 10.6  | 21.6                         | 16.5               | 10.4                                   | 12.2     | 11.3     | 13.8         | 13.3                                  | 12.4               |
| Q3...       | 13.9      | 6.8              | 23.9            | 8.1   | 20.5                         | 18.3               | 10.5                                   | 10.7     | 10.1     | 16.2         | 13.8                                  | 13.9               |
| Q4...       | 13.1      | 10.6             | 11.6            | 8.6   | 15.0                         | 21.7               | 8.3                                    | 10.0     | 12.4     | 14.0         | 13.7                                  | 12.9               |
| 2008: Q1... | 13.9      | 10.7             | 15.9            | 9.7   | 38.0                         | 20.2               | 9.1                                    | 12.2     | 13.6     | 14.3         | 12.9                                  | 14.8               |
| Q2...       | 14.8      | 8.2              | 8.9             | 9.7   | 24.4                         | 25.7               | 10.7                                   | 11.7     | 11.9     | 16.3         | 13.5                                  | 15.7               |
| Q3...       | 14.8      | 8.6              | 13.2            | 9.2   | 34.6                         | 22.5               | 9.0                                    | 11.1     | 13.9     | 15.6         | 15.6                                  | 14.4               |
| Q4...       | 12.0      | 9.7              | 11.7            | 7.6   | 29.2                         | 18.7               | 7.9                                    | 9.5      | 11.5     | 12.5         | 11.8                                  | 12.0               |
| 2009: Q1... | 10.8      | 9.7              | 9.6             | 8.3   | 36.8                         | 14.0               | 9.6                                    | 12.5     | 14.6     | 9.9          | 14.8                                  | 8.5                |
| Q2...       | 11.8      | 12.6             | 7.5             | 9.8   | 31.7                         | 14.6               | 10.0                                   | 11.9     | 12.6     | 11.7         | 14.1                                  | 10.7               |
| Q3...       | 11.7      | 7.0              | 7.7             | 8.8   | 35.0                         | 15.8               | 8.7                                    | 9.7      | 10.8     | 12.5         | 15.3                                  | 9.8                |

Note. Data are estimates from the Federal Reserve System's Survey of the Terms of Bank Lending to Farmers. Quarterly estimates are expressed as an annual rate and are based on loans made during the first full week of the second month of the quarter.

1. Loans used primarily to finance such items as current crop production expenses and the care and feeding of livestock (including poultry).
2. Typically loans for which the lender does not know the purpose.
3. Portfolios with \$25 million or less in farm loans.
4. Portfolios with more than \$25 million in farm loans.