

# FEDERAL RESERVE statistical release



## E.2 SURVEY OF TERMS OF BUSINESS LENDING, AUGUST 6-10, 2007

For immediate release  
September 17, 2007

### 1. Commercial and industrial loans made by all commercial banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>  Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
1. All C&I loans	6.99	80,321	545	614	35.4	24.5	23.5	80.7	8.1
2. Minimal risk	5.94	6,316	1,869	131	28.3	48.3	4.4	57.3	4.0
3. Low risk	6.65	10,354	717	501	30.5	46.4	17.2	85.5	6.1
4. Moderate risk	6.85	32,347	614	458	31.1	23.6	23.5	75.0	10.7
5. Other	7.98	11,523	285	735	75.6	17.8	43.0	87.0	12.2
6. Zero interval	7.48	23,762	282	535	45.4	7.2	55.7	93.6	10.0
7. Minimal risk	7.48	332	321	716	49.2	1.1	63.4	78.3	8.4
8. Low risk	7.15	3,015	381	813	32.4	3.5	48.2	91.5	8.7
9. Moderate risk	7.22	12,967	421	372	33.2	3.6	44.2	97.6	11.1
10. Other	8.50	3,737	156	657	79.3	6.4	79.3	93.2	9.5
11. Daily	6.29	19,234	2,403	189	14.2	39.0	13.5	51.1	2.6
12. Minimal risk	5.75	4,039	10,404	5	20.1	52.0	.8	45.4	.2
13. Low risk	6.12	2,460	2,302	37	13.8	63.1	7.5	72.1	.8
14. Moderate risk	6.24	8,781	2,533	140	7.7	40.9	11.6	34.8	5.8
15. Other	7.89	1,312	671	456	63.4	18.6	60.5	66.2	2.9
16. 2 to 30 days	6.56	13,265	661	438	36.7	37.7	6.1	87.3	8.1
17. Minimal risk	6.03	962	2,544	369	71.2	45.3	.1	59.1	11.3
18. Low risk	6.50	2,341	1,384	267	23.3	72.6	2.4	95.6	3.3
19. Moderate risk	6.61	3,873	613	550	39.8	37.7	5.9	84.2	13.3
20. Other	7.08	1,935	260	319	66.4	47.8	9.5	81.9	14.2
21. 31 to 365 days	7.22	19,018	1,166	883	32.8	21.8	4.6	91.9	7.9
22. Minimal risk	6.03	905	1,088	165	8.6	56.7	2.6	98.5	5.4
23. Low risk	6.35	1,871	858	538	39.9	74.5	3.3	97.4	10.6
24. Moderate risk	6.96	4,793	929	486	47.9	30.3	3.2	77.5	12.9
25. Other	7.77	3,093	1,007	620	73.5	16.7	9.7	95.7	14.3
				Months					
26. More than 365 days	7.65	4,866	296	64	75.6	26.0	26.7	72.7	11.4
27. Minimal risk	6.86	38	122	42	49.6	.1	4.6	63.9	24.0
28. Low risk	7.72	645	422	58	83.9	5.3	3.8	40.2	7.8
29. Moderate risk	7.33	1,916	293	71	63.7	34.7	24.8	82.2	6.7
30. Other	8.44	1,363	473	65	94.4	8.9	50.1	77.0	19.7
Size of loan (\$ thousands)				Weighted- average risk rating <sup>3</sup>	Weighted- average maturity/ repricing interval <sup>2</sup>  Days				
31. 1 - 99	8.57	2,865	3.3	179	85.8	7.6	66.9	83.9	7.6
32. 100 - 999	8.04	9,788	3.2	215	76.8	13.8	63.8	89.2	9.6
33. 1,000 - 9,999	7.20	21,498	3.0	146	47.2	22.2	31.1	84.9	10.5
34. 10,000+	6.58	46,170	2.6	69	18.0	28.8	8.7	76.8	6.5
Base rate of loan <sup>7</sup>						Average size (\$ thousands)			
35. Prime <sup>8</sup>	8.30	18,874	3.3	101	65.8	7.9	197	90.8	9.5
36. Other	6.59	61,447	2.7	114	26.1	29.6	1,189	77.6	7.6

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

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2. Commercial and industrial loans made by domestic banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
Days									
1. All C&I loans	7.18	47,718	335	641	48.4	8.7	36.7	80.0	11.2
2. Minimal risk	6.20	2,558	818	202	52.0	1.5	10.7	29.8	10.3
3. Low risk	6.89	5,596	413	735	42.9	8.2	28.1	75.0	8.8
4. Moderate risk	6.96	23,945	469	551	35.1	5.4	30.9	83.1	11.5
5. Other	8.20	8,679	220	786	79.7	6.4	54.0	90.5	13.8
6. Zero interval	7.46	22,663	272	517	45.3	7.0	55.8	93.5	10.0
7. Minimal risk	7.44	257	257	633	62.3	1.4	81.3	80.3	6.8
8. Low risk	7.12	2,705	354	832	32.3	2.5	47.4	90.6	8.1
9. Moderate risk	7.21	12,704	418	360	33.6	3.5	43.8	97.6	11.1
10. Other	8.47	3,359	142	593	77.5	5.8	81.1	92.4	10.0
11. Daily	6.48	8,762	1,230	247	28.4	2.2	23.8	37.6	6.3
12. Minimal risk	5.87	1,552	4,612	16	52.2	.0	2.0	3.4	5.4
13. Low risk	6.29	977	1,058	93	30.3	11.9	18.8	34.1	4.3
14. Moderate risk	6.31	4,881	1,560	239	10.9	1.2	20.1	41.1	7.3
15. Other	8.58	920	502	653	85.5	.1	86.3	84.9	3.2
16. 2 to 30 days	6.94	5,025	274	606	62.9	11.0	14.2	89.2	13.3
17. Minimal risk	6.68	284	1,063	541	84.1	.3	.3	23.7	9.0
18. Low risk	6.55	631	424	452	70.7	2.7	5.1	91.7	8.1
19. Moderate risk	6.89	1,930	336	764	50.6	1.7	11.4	94.4	14.5
20. Other	7.48	1,046	146	491	88.4	17.2	14.7	97.8	17.9
21. 31 to 365 days	7.02	6,235	417	523	54.5	8.9	11.3	88.6	17.1
22. Minimal risk	6.18	387	496	183	18.3	8.5	6.2	96.5	12.5
23. Low risk	6.33	616	319	495	38.6	34.3	8.4	93.2	15.4
24. Moderate risk	6.78	2,499	517	645	55.8	3.8	6.2	83.6	18.6
25. Other	7.85	1,909	676	410	65.7	3.1	15.6	95.5	19.1
Months									
26. More than 365 days	7.65	4,864	296	64	75.6	26.0	26.7	72.7	11.4
27. Minimal risk	6.83	38	122	42	50.4	.1	4.7	63.3	24.3
28. Low risk	7.72	645	423	58	83.9	5.3	3.7	40.2	7.8
29. Moderate risk	7.33	1,915	294	71	63.7	34.7	24.8	82.2	6.7
30. Other	8.44	1,362	474	65	94.5	8.8	50.1	77.0	19.7
Size of loan (\$ thousands)				Weighted- average rating <sup>3</sup>	Weighted- average maturity/ repricing interval <sup>2</sup>				
Days									
31. 1 - 99	8.57	2,843	3.3	180	86.0	7.4	67.0	83.9	7.6
32. 100 - 999	8.10	9,113	3.2	229	79.8	11.6	66.7	88.9	9.4
33. 1,000 - 9,999	7.46	14,376	3.1	207	58.4	10.9	42.6	85.0	12.1
34. 10,000+	6.42	21,386	2.8	119	23.4	6.3	15.8	72.2	12.1
Base rate of loan <sup>7</sup>							Average size (\$ thousands)		
35. Prime <sup>8</sup>	8.28	17,498	3.3	108	67.6	7.7	185	90.3	9.8
36. Other	6.55	30,219	2.9	206	37.3	9.3	633	74.0	12.3

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Other footnotes appear on the last page.

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3. Commercial and industrial loans made by large domestic banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>  Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
1. All C&I loans	7.00	39,697	524	547	41.4	9.2	33.7	82.3	12.2
2. Minimal risk	5.99	1,418	1,532	175	14.5	2.6	15.8	46.1	10.8
3. Low risk	6.61	4,681	671	642	33.7	8.3	25.8	80.1	9.1
4. Moderate risk	6.81	21,088	876	452	29.6	4.6	27.6	82.4	12.1
5. Other	8.01	6,179	296	672	78.6	6.9	45.6	92.7	17.3
6. Zero interval	7.29	20,131	383	510	41.5	7.5	51.9	93.5	10.5
7. Minimal risk	7.33	216	365	672	57.6	1.5	85.3	81.2	6.6
8. Low risk	6.92	2,429	500	870	26.5	2.8	42.6	90.8	8.1
9. Moderate risk	7.06	11,529	672	334	28.9	3.5	39.3	97.7	11.7
10. Other	8.26	2,499	195	604	80.9	6.3	76.4	92.9	10.9
11. Daily	6.15	6,850	2,229	178	9.6	2.1	14.7	33.3	8.1
12. Minimal risk	5.55	755	14,661	1	2.0	.0	1.6	5.0	7.0
13. Low risk	6.01	837	2,172	43	24.0	8.5	10.7	29.3	5.4
14. Moderate risk	6.22	4,678	2,910	232	7.2	1.2	16.7	39.0	7.8
15. Other	6.90	149	605	104	25.0	.0	18.7	37.3	15.3
16. 2 to 30 days	6.86	4,034	289	591	64.4	13.3	10.8	92.3	13.2
17. Minimal risk	5.83	63	653	526	28.3	.6	.3	99.7	8.4
18. Low risk	6.48	609	570	459	69.7	2.7	2.6	91.4	7.7
19. Moderate risk	6.86	1,368	384	769	58.6	1.6	5.4	92.8	13.4
20. Other	7.30	873	152	491	90.7	19.8	5.3	97.8	20.8
21. 31 to 365 days	6.84	5,387	1,781	563	49.5	9.7	9.6	92.1	18.5
22. Minimal risk	6.09	359	3,487	183	12.6	9.2	5.4	99.0	12.5
23. Low risk	6.22	578	1,740	495	34.6	36.5	7.8	95.0	15.7
24. Moderate risk	6.51	2,107	2,474	706	49.7	3.3	3.6	87.9	20.2
25. Other	7.83	1,657	1,458	439	64.7	3.3	15.3	96.5	21.3
				Months					
26. More than 365 days	7.48	3,203	1,173	47	65.6	28.5	30.7	88.4	14.0
27. Minimal risk	5.57	16	241	46	20.5	.0	2.4	99.6	35.0
28. Low risk	6.89	205	734	51	50.3	3.6	10.4	92.6	9.6
29. Moderate risk	7.11	1,395	1,701	46	51.4	30.4	26.3	83.9	8.8
30. Other	8.66	951	1,272	47	93.2	4.4	60.6	89.6	24.2
				Weighted- average maturity/ repricing interval <sup>2</sup>					
	Size of loan (\$ thousands)		Weighted- average risk rating <sup>3</sup>						
				Days					
31. 1 - 99	8.29	1,523	3.4	49	87.9	11.2	67.9	90.1	8.0
32. 100 - 999	7.99	6,403	3.2	97	76.9	12.4	68.7	92.4	10.9
33. 1,000 - 9,999	7.29	11,581	3.1	159	51.4	12.0	40.1	89.4	13.8
34. 10,000+	6.42	20,190	2.9	126	20.9	6.4	16.4	74.5	11.9
	Base rate of loan <sup>7</sup>						Average size (\$ thousands)		
35. Prime <sup>8</sup>	8.10	13,396	3.2	103	62.7	9.3	260	90.8	11.2
36. Other	6.44	26,301	2.9	140	30.5	9.1	1,083	78.0	12.7

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

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4. Commercial and industrial loans made by small domestic banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
					Days				
1. All C&I loans	8.09	8,021	120	1,170	83.2	6.4	51.1	68.2	5.7
2. Minimal risk	6.47	1,140	518	563	98.7	.1	4.3	9.5	7.5
3. Low risk	8.31	916	139	1,168	89.7	8.0	40.1	48.9	6.2
4. Moderate risk	8.12	2,857	106	1,325	75.1	10.9	54.9	88.3	7.1
5. Other	8.66	2,500	134	1,052	82.6	5.1	74.7	85.0	4.3
6. Zero interval	8.78	2,532	83	579	76.0	2.9	86.9	93.3	6.3
7. Minimal risk	8.03	40	99	403	87.4	1.0	59.6	75.5	7.9
8. Low risk	8.85	276	99	500	83.0	.2	89.7	88.5	7.6
9. Moderate risk	8.65	1,176	89	669	78.8	3.1	87.8	96.9	5.5
10. Other	9.05	859	80	564	67.8	4.2	94.8	91.0	7.3
11. Daily	7.66	1,912	472	639	95.9	2.4	56.5	53.0	2.2
12. Minimal risk	6.16	797	2,795	579	99.9	.0	2.3	1.9	1.3
13. Low risk	7.97	140	260	374	67.6	32.1	67.6	62.6	1.2
14. Moderate risk	8.56	202	133	412	96.1	.0	98.0	90.6	2.4
15. Other	8.91	770	486	748	97.2	.2	99.4	94.1	2.3
16. 2 to 30 days	7.27	991	225	683	56.6	1.8	28.3	76.5	13.9
17. Minimal risk	6.92	221	1,293	717	99.9	.3	.3	2.2	16.5
18. Low risk	8.40	22	52	254	100.0	2.5	74.1	100.0	19.8
19. Moderate risk	6.96	562	257	753	31.3	1.9	26.0	98.3	17.1
20. Other	8.41	173	123	492	76.4	3.8	62.0	98.2	3.3
21. 31 to 365 days	8.16	848	71	269	85.7	3.5	22.0	66.2	5.0
22. Minimal risk	7.38	28	41	182	90.6	.0	16.2	64.9	12.4
23. Low risk	8.01	38	24	490	99.3	1.2	17.3	65.4	8.1
24. Moderate risk	8.24	392	98	307	88.4	6.0	20.0	60.8	5.6
25. Other	7.98	252	149	225	71.9	1.6	18.1	88.9	4.1
					Months				
26. More than 365 days	7.99	1,661	121	97	94.9	21.0	19.1	42.4	1.0
27. Minimal risk	7.81	21	88	38	73.6	.2	6.5	35.2	.8
28. Low risk	8.11	441	354	61	99.5	6.2	.7	15.8	2.8
29. Moderate risk	7.93	520	91	138	96.7	46.1	20.7	77.6	.9
30. Other	7.92	410	193	108	97.4	19.1	25.8	47.7	.3
					Days				
Size of loan (\$ thousands)		Weighted- average risk rating <sup>3</sup>		Weighted- average maturity/ repricing interval <sup>2</sup>					
					Days				
31. 1 - 99	8.89	1,320	3.2	335	83.9	2.9	65.8	76.7	7.0
32. 100 - 999	8.38	2,710	3.3	546	86.8	9.7	61.8	80.8	5.4
33. 1,000 - 9,999	8.15	2,795	3.1	404	87.3	6.0	53.1	66.5	2.6
34. 10,000+	6.40	1,195	1.8	10	64.9	3.7	6.2	34.1	19.2
					Average size (\$ thousands)				
Base rate of loan <sup>7</sup>									
35. Prime <sup>8</sup>	8.85	4,103	3.4	125	83.6	2.6	95	88.7	4.9
36. Other	7.29	3,918	2.4	649	82.9	10.5	167	46.7	7.5

... The number of loans was insufficient to provide a meaningful value.

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For immediate release  
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5. Commercial and industrial loans made by U.S. branches and agencies of foreign banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>  Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
1. All C&I loans	6.71	32,604	6,602	578	16.3	47.5	4.2	81.8	3.5
2. Minimal risk	5.77	3,758	14,850	104	12.1	80.2	.0	76.0	2.4
3. Low risk	6.36	4,758	5,411	254	15.9	91.2	4.4	97.9	3.7
4. Moderate risk	6.52	8,403	5,223	203	19.8	75.5	2.6	52.0	7.4
5. Other	7.29	2,844	2,914	594	62.9	52.6	9.4	76.1	6.3
6. Zero interval	7.96	1,100	1,107	933	46.8	10.6	53.2	97.0	10.2
7. Minimal risk	7.62	75	2,042	936	4.7	.0	2.4	71.3	14.4
8. Low risk	7.38	310	1,097	597	33.9	12.3	55.4	100.0	13.4
9. Moderate risk	8.01	263	735	1,196	17.1	10.7	65.6	95.7	11.5
10. Other	8.84	378	1,259	1,144	95.5	12.6	62.5	100.0	5.7
11. Daily	6.14	10,472	11,881	147	2.3	69.9	4.9	62.4	.8
12. Minimal risk	5.68	2,487	48,135	1	.0	84.5	.0	71.7	.0
13. Low risk	6.01	1,483	10,196	2	2.9	96.9	.0	97.1	.0
14. Moderate risk	6.15	3,900	11,561	23	3.8	90.6	1.0	26.8	3.1
15. Other	6.28	392	3,208	1	11.8	62.0	.0	22.3	.0
16. 2 to 30 days	6.33	8,240	4,860	347	20.7	54.0	1.1	86.1	4.9
17. Minimal risk	5.76	678	6,121	352	65.8	64.1	.0	73.9	11.6
18. Low risk	6.48	1,710	8,491	212	5.8	98.4	1.5	97.1	1.6
19. Moderate risk	6.33	1,943	3,375	347	29.0	73.4	.4	74.2	11.8
20. Other	6.61	889	3,012	136	40.5	83.8	3.3	63.1	7.4
21. 31 to 365 days	7.32	12,784	9,540	1,054	22.3	28.2	1.4	93.6	3.6
22. Minimal risk	5.92	517	10,223	152	1.4	92.8	.0	100.0	.4
23. Low risk	6.36	1,255	5,086	558	40.5	94.3	.8	99.5	8.4
24. Moderate risk	7.16	2,294	6,974	315	39.3	59.1	.0	70.9	5.6
25. Other	7.65	1,183	4,756	949	86.3	38.8	.0	96.0	6.5
Months									
26. More than 365 days	...	...	...	...	...	...	...	...	...
27. Minimal risk	...	...	...	...	...	...	...	...	...
28. Low risk	...	...	...	...	...	...	...	...	...
29. Moderate risk	...	...	...	...	...	...	...	...	...
30. Other	...	...	...	...	...	...	...	...	...
Size of loan (\$ thousands)									
				Weighted- average risk rating <sup>3</sup>	Weighted- average maturity/ repricing interval <sup>2</sup>				
Days									
31. 1 - 99	7.92	22	3.0	62	53.5	32.3	56.8	94.8	8.9
32. 100 - 999	7.15	676	3.1	26	36.4	43.2	24.8	92.5	11.1
33. 1,000 - 9,999	6.67	7,122	2.9	23	24.7	45.1	7.7	84.7	7.2
34. 10,000+	6.71	24,784	2.4	25	13.3	48.3	2.6	80.6	2.1
Base rate of loan <sup>7</sup>							Average size (\$ thousands)		
35. Prime <sup>8</sup>	8.51	1,376	3.1	8	42.1	9.9	1,366	97.7	6.0
36. Other	6.63	31,228	2.5	25	15.1	49.1	7,943	81.1	3.4

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, AUGUST 6-10, 2007

For immediate release  
September 17, 2007

6. Commercial and industrial loans by time that pricing terms were set and by commitment

Time pricing terms were set and loan commitment status	Weighted-average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted-average risk rating <sup>3</sup>	Weighted-average maturity/ repricing interval <sup>2</sup> (days)	Percent of value of loans		
						Secured by collateral	Subject to prepayment penalty	Prime based
<b>All commercial banks</b>								
1. During survey week	6.80	39,452	815	2.6	110	23.9	33.4	12.6
2. Not under commitment	6.42	15,500	626	2.6	157	25.2	32.4	11.2
3. Informal commitment	6.88	17,815	1,134	2.3	29	12.5	38.6	8.6
4. Formal commitment	7.48	6,137	776	3.2	225	53.9	21.1	27.9
Before survey week <sup>9</sup>								
5. Up to 90 days	7.30	8,980	301	3.0	121	46.5	14.3	49.5
6. 91 to 365 days	7.34	14,162	315	3.0	133	50.1	17.0	35.3
7. More than 365 days	6.99	17,701	741	3.1	91	43.5	15.7	25.1
<b>Domestic banks</b>								
8. During survey week	7.09	15,016	327	2.8	254	50.1	9.0	28.4
9. Not under commitment	6.58	9,564	396	2.5	247	38.1	4.7	17.8
10. Informal commitment	8.43	1,725	122	3.6	95	89.9	1.8	76.0
11. Formal commitment	7.76	3,728	485	3.2	345	62.4	23.2	33.6
Before survey week <sup>9</sup>								
12. Up to 90 days	7.39	7,801	266	3.1	134	50.0	7.9	54.8
13. 91 to 365 days	7.34	10,427	237	3.0	167	54.6	9.2	45.7
14. More than 365 days	7.06	14,447	639	3.2	104	41.4	8.6	28.8
<b>Large domestic banks</b>								
15. During survey week	6.62	9,973	838	2.8	113	28.9	10.3	20.3
16. Not under commitment	6.25	7,012	865	2.7	81	17.9	5.2	17.6
17. Informal commitment	7.41	284	135	3.1	39	63.6	7.1	38.6
18. Formal commitment	7.51	2,676	1,596	3.1	204	54.2	24.2	25.4
Before survey week <sup>9</sup>								
19. Up to 90 days	7.23	6,780	343	3.0	122	44.9	7.2	53.0
20. 91 to 365 days	7.20	9,413	323	3.0	174	52.1	9.8	43.1
21. More than 365 days	7.02	13,532	908	3.2	109	41.4	8.9	27.5
<b>Small domestic banks</b>								
22. During survey week	8.00	5,044	148	2.8	534	91.9	6.2	44.4
23. Not under commitment	7.47	2,552	159	2.0	702	93.6	3.3	18.2
24. Informal commitment	8.64	1,440	120	3.7	106	95.1	.8	83.4
26. Formal commitment	8.41	1,051	175	3.4	706	83.4	20.6	54.4
Before survey week <sup>9</sup>								
26. Up to 90 days	8.40	1,021	106	3.1	219	84.3	12.9	67.0
27. 91 to 365 days	8.61	1,014	68	3.2	100	77.7	3.1	70.5
28. More than 365 days	7.66	915	118	3.2	33	41.0	4.4	48.1
<b>Foreign banks</b>								
29. During survey week	6.62	24,435	9,981	2.4	21	7.8	48.5	2.9
30. Not under commitment	6.16	5,936	9,478	2.8	12	4.3	77.0	.5
31. Informal commitment	6.72	16,090	10,134	2.1	22	4.2	42.5	1.3
32. Formal commitment	7.05	2,409	10,293	3.0	38	40.6	17.8	19.2
Before survey week <sup>9</sup>								
33. Up to 90 days	6.76	1,179	2,911	2.8	31	23.6	56.2	14.1
34. 91 to 365 days	7.35	3,735	4,507	2.9	38	37.4	38.7	6.0
35. More than 365 days	6.68	3,255	2,590	2.7	32	52.7	47.1	8.4
<b>Summary statistics</b>								
	All commercial banks	Domestic banks	Large domestic banks	Small domestic banks	Foreign banks			
Average reported prime rate	8.26	8.26	8.25	8.28	8.27			
Standard error of loan rate <sup>4</sup>	.10	.21	.23	.17	.16			

... The number of loans was insufficient to provide a meaningful value.  
Other footnotes appear on the last page.

## NOTES

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The Survey of Terms of Business Lending collects data on gross loan extensions made during the first full business week in the middle month of each quarter. The authorized panel size for the survey is 348 domestically chartered commercial banks and 50 U.S. branches and agencies of foreign banks. The sample data are used to estimate the terms of loans extended during that week at all domestic commercial banks and all U.S. branches and agencies of foreign banks. The terms on loans extended during the survey week may differ from those extended during other weeks of the quarter. The estimates reported here are not intended to measure the average terms on all business loans in bank portfolios.

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1. As of March 31, 2003, assets of the large banks were at least \$3.7 billion. Median total assets for all insured banks were approximately \$93 million. Assets at all U.S. branches and agencies averaged \$3.3 billion.
2. The "maturity/repricing" interval measures the period from the date the loan is made until it may be repriced or it matures. For floating-rate loans that are subject to repricing at any time—such as many prime-based loans—the maturity/repricing interval is zero. For floating-rate loans that have a scheduled repricing interval, the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it is next scheduled to reprice. For loans having rates that remain fixed until the loan matures (fixed-rate loans), the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it matures. Loans that reprice daily mature or reprice on the business day after they are made. Because of weekends and holidays, such loans may have maturity/repricing intervals of more than one day; nevertheless, such loans appear in the daily category and are not included in the 2 to 30 day category.
3. A complete description of the risk categories is available in the survey instructions, available at "[http://www.federalreserve.gov/boarddocs/reportforms/ReportDetail.cfm?WhichFormId=FR\\_2028a/s](http://www.federalreserve.gov/boarddocs/reportforms/ReportDetail.cfm?WhichFormId=FR_2028a/s)". The category "moderate risk" includes the average loan, under average economic conditions, at the typical lender. The "other" category includes loans rated "acceptable" as well as special-mention or classified loans. The weighted-average risk ratings published for loans in rows 31–39 are calculated by assigning a value of 1 to minimal risk loans, 2 to low risk loans, 3 to moderate risk loans, 4 to acceptable risk loans, and 5 to special mention and classified loans. These values are weighted by loan amount and exclude loans with no risk rating. Some of the loans in rows 1, 6, 11, 16, 21, 26, and 31–36 are not rated for risk.
4. Effective (compounded) annual interest rates are calculated from the stated rate and other terms of the loans and weighted by loan amount. For the standard error of the loan rate for all C&I loans in the current survey (tables 1–5, line 1, column 1), see the summary statistics table. The chances are about two out of three that the average rate shown will differ by less than this amount from the average rate that would be found by a survey of the universe of banks.
5. Average maturities are weighted by loan amount and exclude loans with no stated maturities.
6. For loans made under formal commitments, the average time interval between the date on which the loan pricing was set and the date on which the loan was made, weighted by the loan amount. For loans under informal commitment, the time interval is zero.
7. Prime-based loans are based on the lending bank's own prime rate, any other lender's prime rate, a combination of prime rates, or a publicly reported prime rate. Loans with "other" base rates include loan rates expressed in terms of any other base rate (e.g., the federal funds rate or LIBOR) and loans for which no base rate is used to determine the loan rate.
8. See the summary statistics table for the average reported prime rate weighted by dollar value of loans priced relative to a prime rate.
9. For loans made under formal commitments.