

# FEDERAL RESERVE



These data are scheduled for release each Thursday.

H.4.1 October 31, 2002

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Oct 30, 2002
	Week ended Oct 30, 2002	Change from week ended		
		Oct 23, 2002	Oct 31, 2001	
Reserve Bank Credit	662,420	+ 4,754	+ 45,244	669,890
U.S. government securities (1)				
Bought outright-system account (2,3)	608,693	- 1,580	+ 65,258	608,665
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	0	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	14,071	+ 5,928	- 23,772	20,500
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	3	- 1	- 7	4
Seasonal credit	98	- 18	+ 44	85
Extended credit	0	0	0	0
Float	219	- 155	+ 365	1,012
Other F.R. assets	39,325	+ 579	+ 3,357	39,615
Gold stock	11,042	0	- 3	11,042
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding	34,359	+ 14	+ 1,392	34,359
Total factors supplying reserve funds	710,022	+ 4,769	+ 46,634	717,491
Currency in circulation*	662,090	- 753	+ 47,539	664,053
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	400	+ 1	- 38	397
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,799	- 265	- 322	5,388
Foreign	157	- 184	+ 45	238
Service-related balances and adjustments (5)	10,183	- 114	+ 1,960	10,183
Other	205	- 7	- 31	206
Other F.R. liabilities and capital	19,651	+ 260	+ 1,772	19,581
Total factors, other than reserve balances, absorbing reserve funds	697,486	- 1,061	+ 50,925	700,047
Reserve balances with F.R. Banks (6)	12,536	+ 5,830	- 4,291	17,444

On October 30, 2002, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 806,831 million, a change of \$ + 3,348 million for the week. The total includes \$ 652,337 million of U.S. government securities and \$ 154,494 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 19,758 million (daily average over statement week) and \$ 19,791 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 19,758 million (daily average) and \$ 19,791 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 1,734 million (daily average) and \$ 2,468 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 12,242 million of inflation-indexed securities valued at the original face amount and \$ 1,215 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 9,970 million and adjustments of \$ 213 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).  
Components may not add to totals due to rounding.

H.4.1(a)

**Consolidated Statement of Condition of all Federal Reserve Banks**

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Oct 30, 2002	Wednesday Oct 23, 2002	Wednesday Oct 31, 2001
<b>ASSETS</b>				
Gold certificate account		11,038	0	- 7
Special drawing rights certificate account		2,200	0	0
Coin		1,079	+ 5	- 44
Loans		88	- 19	+ 33
Acceptances		0	0	0
Repurchase agreements — triparty (1)		20,500	+ 13,000	- 24,550
<b>Federal agency obligations (2)</b>				
Bought outright		10	0	0
Held under repurchase agreements		0	0	0
<b>U.S. government securities (2)</b>				
Bought outright—Bills		206,641	- 1,576	+ 23,989
Notes (3)		295,907	+ 6	+ 37,518
Bonds (4)		106,117	+ 4	+ 2,871
Total bought outright (5)		608,665	- 1,566	+ 64,378
Held under repurchase agreements		0	0	0
Total U.S. government securities		608,665	- 1,566	+ 64,378
Total loans and securities		629,263	+ 11,415	+ 39,860
Items in process of collection	(1,201)	9,359	+ 1,520	+ 1,683
Bank premises		1,528	0	+ 15
Other assets (6)		38,080	+ 567	+ 1,357
<b>TOTAL ASSETS</b>	<b>(1,201)</b>	<b>692,547</b>	<b>+ 13,507</b>	<b>+ 42,865</b>
<b>LIABILITIES</b>				
Federal Reserve notes		631,165	+ 748	+ 45,823
Reverse repurchase agreements — triparty (1)		0	0	0
<b>Deposits</b>				
Depository institutions		28,620	+ 12,693	- 4,658
U.S. Treasury—general account		5,388	- 325	+ 276
Foreign—official accounts		238	+ 110	+ 163
Other	(-1)	206	+ 1	- 65
Total deposits	(-1)	34,453	+ 12,480	- 4,282
Deferred availability cash items	(1,201)	7,347	+ 69	- 486
Other liabilities and accrued dividends (7)		2,452	+ 28	- 321
<b>TOTAL LIABILITIES</b>	<b>(1,201)</b>	<b>675,418</b>	<b>+ 13,326</b>	<b>+ 40,735</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		8,271	- 4	+ 1,002
Surplus		7,312	0	+ 574
Other capital accounts		1,546	+ 184	+ 553

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 7,168 million of inflation-indexed securities valued at the original face amount and \$ 682 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 5,074 million of inflation-indexed securities valued at the original face amount and \$ 533 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 19,791 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,468 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.

7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**Maturity Distribution of Loans and Securities, October 30, 2002**

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	82	24,792	- 1,182	0	0	18,500	0
16 days to 90 days	6	129,673	- 314	0	0	2,000	0
91 days to 1 year	0	144,114	- 80	0	0	—	—
Over 1 year to 5 years	—	176,890	+ 1	10	0	—	—
Over 5 years to 10 years	—	51,458	+ 5	0	0	—	—
Over 10 years	—	81,739	+ 5	0	0	—	—
<b>Total</b>	<b>88</b>	<b>608,665</b>	<b>- 1,566</b>	<b>10</b>	<b>0</b>	<b>20,500</b>	<b>0</b>

1 Includes \$ 12,242 million of inflation-indexed securities valued at the original face amount and \$ 1,215 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

**Statement of Condition of Each Federal Reserve Bank on October 30, 2002**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,038	533	4,363	430	522	819	926	1,080	346	179	309	485	1,046
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,079	49	51	54	50	140	132	137	65	34	73	159	134
Loans	88	0	0	0	0	0	9	9	20	25	17	8	1
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	20,500	0	20,500	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	206,641	11,839	81,305	7,946	11,401	16,117	14,714	24,318	7,348	3,230	6,108	4,586	17,729
Notes (3)	295,907	16,954	116,428	11,378	16,327	23,079	21,070	34,822	10,522	4,626	8,747	6,567	25,388
Bonds (4)	106,117	6,080	41,753	4,080	5,855	8,276	7,556	12,488	3,773	1,659	3,137	2,355	9,104
Total bought outright (5)	608,665	34,873	239,486	23,405	33,583	47,471	43,339	71,628	21,643	9,515	17,992	13,508	52,221
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	608,665	34,873	239,486	23,405	33,583	47,471	43,339	71,628	21,643	9,515	17,992	13,508	52,221
Total loans and securities	629,263	34,874	259,990	23,405	33,584	47,472	43,349	71,638	21,663	9,540	18,010	13,516	52,223
Items in process of collection	10,559	545	1,426	466	319	628	1,792	730	434	554	735	474	2,456
Bank premises	1,528	91	184	49	152	129	279	115	43	125	49	139	172
Other assets (6)	38,080	1,997	13,450	1,225	2,540	5,485	2,564	3,936	1,016	647	1,001	837	3,384
Interdistrict settlement account	0	- 6,094	+33,536	- 6,186	- 5,680	- 2,261	- 4,449	-13,727	- 3,024	+ 4,146	- 2,742	+10,008	- 3,527
<b>TOTAL ASSETS</b>	<b>693,747</b>	<b>32,109</b>	<b>313,875</b>	<b>19,526</b>	<b>31,591</b>	<b>52,560</b>	<b>44,759</b>	<b>64,120</b>	<b>20,614</b>	<b>15,255</b>	<b>17,501</b>	<b>25,716</b>	<b>56,122</b>

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes \$ 7,168 million of inflation-indexed securities valued at the original face amount and \$ 682 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 5,074 million of inflation-indexed securities valued at the original face amount and \$ 533 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 19,791 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,468 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

**Statement of Condition of Each Federal Reserve Bank on October 30, 2002**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	631,165	28,429	290,069	17,494	27,965	45,769	40,630	58,866	19,226	13,598	15,667	24,088	49,365
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Deposits</b>													
Depository institutions	28,620	2,048	12,700	899	1,615	1,591	2,111	2,534	607	367	848	675	2,624
U.S. Treasury—general account	5,388	0	5,388	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	238	2	214	1	3	7	2	3	1	1	1	1	3
Other	206	5	142	0	1	50	0	3	2	0	1	1	1
Total deposits	34,453	2,055	18,444	901	1,619	1,649	2,113	2,541	610	368	850	676	2,628
Deferred credit items	8,549	578	836	528	445	683	772	692	259	607	472	478	2,198
Other liabilities and accrued dividends (2)	2,452	150	754	108	142	260	200	259	110	80	97	96	197
<b>TOTAL LIABILITIES</b>	<b>676,619</b>	<b>31,212</b>	<b>310,103</b>	<b>19,030</b>	<b>30,170</b>	<b>48,360</b>	<b>43,715</b>	<b>62,358</b>	<b>20,205</b>	<b>14,653</b>	<b>17,086</b>	<b>25,338</b>	<b>54,389</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	8,271	434	1,769	237	692	2,069	471	848	199	328	200	183	841
Surplus	7,312	418	1,504	221	665	1,757	535	793	149	118	191	164	796
Other capital accounts	1,546	46	498	37	64	374	39	121	61	156	24	31	95
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>693,747</b>	<b>32,109</b>	<b>313,875</b>	<b>19,526</b>	<b>31,591</b>	<b>52,560</b>	<b>44,759</b>	<b>64,120</b>	<b>20,614</b>	<b>15,255</b>	<b>17,501</b>	<b>25,716</b>	<b>56,122</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	751,565	33,774	321,918	26,135	32,558	55,602	57,521	66,793	22,554	15,318	20,333	34,085	64,972
Less—Held by F.R. Banks	120,400	5,345	31,849	8,641	4,593	9,834	16,891	7,927	3,328	1,720	4,666	9,997	15,607
F.R. notes, net	631,165	28,429	290,069	17,494	27,965	45,769	40,630	58,866	19,226	13,598	15,667	24,088	49,365
<b>Collateral held against F.R. notes</b>													
Gold certificate account	11,038												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	617,927												
Total collateral	631,165												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.