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# FEDERAL RESERVE statistical release

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For Release at  
4:30 P.M. EDT  
June 12, 2014

Table 10 line items “Less: Face value of securities under reverse repurchase agreements” and “U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged” have been corrected to include securities pledged as collateral for tri-party reverse repurchase agreements.

The revised data are reported at the following  
link: <http://www.federalreserve.gov/releases/h41/2014update.htm>.

Historical data incorporating this correction can be accessed through the Data Download Program (DDP) at <http://www.federalreserve.gov/datadownload/Choose.aspx?rel=H41>.

# FEDERAL RESERVE statistical release



## H.4.1 Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

April 17, 2014

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 16, 2014
	Week ended Apr 16, 2014	Change from week ended		
		Apr 9, 2014	Apr 17, 2013	
Reserve Bank credit	4,238,125	+ 39,701	+ 997,174	4,240,892
Securities held outright <sup>1</sup>	4,011,759	+ 36,956	+ 999,220	4,015,215
U.S. Treasury securities	2,331,574	+ 7,222	+ 511,917	2,335,991
Bills <sup>2</sup>	0	0	0	0
Notes and bonds, nominal <sup>2</sup>	2,221,914	+ 6,310	+ 494,186	2,226,297
Notes and bonds, inflation-indexed <sup>2</sup>	95,389	+ 706	+ 15,112	95,389
Inflation compensation <sup>3</sup>	14,270	+ 205	+ 2,619	14,305
Federal agency debt securities <sup>2</sup>	47,129	- 214	- 24,924	46,594
Mortgage-backed securities <sup>4</sup>	1,633,056	+ 29,948	+ 512,227	1,632,629
Unamortized premiums on securities held outright <sup>5</sup>	210,207	+ 744	+ 15,878	210,119
Unamortized discounts on securities held outright <sup>5</sup>	-17,452	- 164	- 15,783	-17,504
Repurchase agreements <sup>6</sup>	0	0	0	0
Loans	101	+ 1	- 292	104
Primary credit	3	0	+ 1	7
Secondary credit	0	0	0	0
Seasonal credit	16	+ 1	+ 7	15
Term Asset-Backed Securities Loan Facility <sup>7</sup>	82	0	- 300	82
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC <sup>8</sup>	1,586	+ 2	+ 182	1,586
Net portfolio holdings of Maiden Lane II LLC <sup>9</sup>	63	0	- 1	63
Net portfolio holdings of Maiden Lane III LLC <sup>10</sup>	22	0	0	22
Net portfolio holdings of TALF LLC <sup>11</sup>	92	- 2	- 300	92
Float	-632	+ 21	+ 114	-663
Central bank liquidity swaps <sup>12</sup>	407	0	- 7,145	407
Other Federal Reserve assets <sup>13</sup>	31,972	+ 2,142	+ 5,300	31,451
Foreign currency denominated assets <sup>14</sup>	24,242	+ 251	+ 631	24,143
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding <sup>15</sup>	45,748	+ 14	+ 747	45,748
<b>Total factors supplying reserve funds</b>	<b>4,324,357</b>	<b>+ 39,967</b>	<b>+ 998,552</b>	<b>4,327,024</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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**1. Factors Affecting Reserve Balances of Depository Institutions (continued)**

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 16, 2014
	Week ended Apr 16, 2014	Change from week ended		
		Apr 9, 2014	Apr 17, 2013	
Currency in circulation <sup>15</sup>	1,270,492	- 95	+ 92,046	1,271,081
Reverse repurchase agreements <sup>16</sup>	177,243	- 11,646	+ 80,102	173,515
Foreign official and international accounts	98,807	+ 4,248	+ 3,237	101,771
Others	78,436	- 15,894	+ 76,865	71,744
Treasury cash holdings	231	- 33	+ 33	238
Deposits with F.R. Banks, other than reserve balances	86,645	+ 9,611	- 37,171	147,958
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	65,457	+ 3,021	- 17,115	134,483
Foreign official	6,978	+ 1	- 2,905	6,978
Other <sup>17</sup>	14,211	+ 6,590	- 17,150	6,498
Other liabilities and capital <sup>18</sup>	65,001	+ 1,726	- 5,270	63,428
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>1,599,613</b>	<b>- 436</b>	<b>+ 129,741</b>	<b>1,656,220</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>2,724,744</b>	<b>+ 40,403</b>	<b>+ 868,811</b>	<b>2,670,804</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
8. Refer to table 4 and the note on consolidation accompanying table 9.
9. Refer to table 5 and the note on consolidation accompanying table 9.
10. Refer to table 6 and the note on consolidation accompanying table 9.
11. Refer to table 7 and the note on consolidation accompanying table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
14. Revalued daily at current foreign currency exchange rates.
15. Estimated.
16. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
17. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities.
18. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury. Refer to table 8 and table 9.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

#### H.4.1

### 1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Apr 16, 2014
	Week ended Apr 16, 2014	Change from week ended		
		Apr 9, 2014	Apr 17, 2013	
Securities held in custody for foreign official and international accounts	3,300,912	- 15,155	+ 4,648	3,298,780
Marketable U.S. Treasury securities <sup>1</sup>	2,960,814	- 14,044	+ 2,055	2,958,868
Federal agency debt and mortgage-backed securities <sup>2</sup>	297,373	- 665	- 2,086	297,028
Other securities <sup>3</sup>	42,725	- 446	+ 4,679	42,884
Securities lent to dealers	11,029	- 1,162	- 7,300	10,452
Overnight facility <sup>4</sup>	11,029	- 1,162	- 7,300	10,452
U.S. Treasury securities	9,802	- 1,161	- 7,601	9,081
Federal agency debt securities	1,227	- 1	+ 301	1,371

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 8, and 9.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

### 2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, April 16, 2014

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans <sup>1</sup>	20	2	82	0	0	...	104
<i>U.S. Treasury securities</i> <sup>2</sup>							
Holdings	1	38	143	853,151	859,981	622,677	2,335,991
Weekly changes	+ 1	- 1	+ 1	+ 3,234	+ 4,503	+ 2,167	+ 9,906
<i>Federal agency debt securities</i> <sup>3</sup>							
Holdings	1,629	2,315	6,755	33,548	0	2,347	46,594
Weekly changes	- 749	+ 1,009	- 27	- 982	0	0	- 749
<i>Mortgage-backed securities</i> <sup>4</sup>							
Holdings	0	0	0	6	3,447	1,629,176	1,632,629
Weekly changes	0	0	0	0	+ 14	+ 29,508	+ 29,521
Asset-backed securities held by TALF LLC <sup>5</sup>	0	0	0	0	0	0	0
Repurchase agreements <sup>6</sup>	0	0	...	...	...	...	0
Central bank liquidity swaps <sup>7</sup>	231	176	0	0	0	0	407
Reverse repurchase agreements <sup>6</sup>	173,515	0	...	...	...	...	173,515
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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### 3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Apr 16, 2014
Mortgage-backed securities held outright <sup>1</sup>	1,632,629
Commitments to buy mortgage-backed securities <sup>2</sup>	40,609
Commitments to sell mortgage-backed securities <sup>2</sup>	0
Cash and cash equivalents <sup>3</sup>	0

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 8 and table 9.

### 4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Apr 16, 2014
Net portfolio holdings of Maiden Lane LLC <sup>1</sup>	1,586
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

### 5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Apr 16, 2014
Net portfolio holdings of Maiden Lane II LLC <sup>1</sup>	63
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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### 6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Apr 16, 2014
Net portfolio holdings of Maiden Lane III LLC <sup>1</sup>	22
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

### 7. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Apr 16, 2014
Asset-backed securities holdings <sup>1</sup>	0
Other investments, net	92
Net portfolio holdings of TALF LLC	92
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extended loans with a term of up to five years to holders of eligible asset-backed securities. The Federal Reserve closed the TALF for new loan extensions in 2010. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Prior to January 15, 2013, the U.S. Treasury's Troubled Asset Relief Program (TARP) committed backup funding to TALF LLC, providing credit protection to the FRBNY. However, the accumulated fees and income collected through the TALF and held by TALF LLC now exceed the remaining amount of TALF loans outstanding. Accordingly, the TARP credit protection commitment has been terminated, and TALF LLC has begun to distribute excess proceeds to the Treasury and the FRBNY. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

## H.4.1

**8. Consolidated Statement of Condition of All Federal Reserve Banks**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Apr 16, 2014	Change since	
			Wednesday Apr 9, 2014	Wednesday Apr 17, 2013
<b>Assets</b>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,923	- 6	- 146
Securities, unamortized premiums and discounts, repurchase agreements, and loans		4,207,933	+ 39,153	+ 991,306
Securities held outright <sup>1</sup>		4,015,215	+ 38,679	+ 992,002
U.S. Treasury securities		2,335,991	+ 9,906	+ 510,949
Bills <sup>2</sup>		0	0	0
Notes and bonds, nominal <sup>2</sup>		2,226,297	+ 9,812	+ 493,248
Notes and bonds, inflation-indexed <sup>2</sup>		95,389	0	+ 15,112
Inflation compensation <sup>3</sup>		14,305	+ 94	+ 2,589
Federal agency debt securities <sup>2</sup>		46,594	- 749	- 25,459
Mortgage-backed securities <sup>4</sup>		1,632,629	+ 29,521	+ 506,510
Unamortized premiums on securities held outright <sup>5</sup>		210,119	+ 630	+ 15,445
Unamortized discounts on securities held outright <sup>5</sup>		-17,504	- 160	- 15,840
Repurchase agreements <sup>6</sup>		0	0	0
Loans		104	+ 5	- 300
Net portfolio holdings of Maiden Lane LLC <sup>7</sup>		1,586	+ 1	+ 180
Net portfolio holdings of Maiden Lane II LLC <sup>8</sup>		63	0	- 1
Net portfolio holdings of Maiden Lane III LLC <sup>9</sup>		22	0	0
Net portfolio holdings of TALF LLC <sup>10</sup>		92	0	- 300
Items in process of collection	(0)	109	+ 11	- 15
Bank premises		2,271	+ 2	- 29
Central bank liquidity swaps <sup>11</sup>		407	0	- 7,145
Foreign currency denominated assets <sup>12</sup>		24,143	- 33	+ 502
Other assets <sup>13</sup>		29,180	+ 652	+ 4,505
<b>Total assets</b>	(0)	4,283,967	+ 39,779	+ 988,858

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

## H.4.1

**8. Consolidated Statement of Condition of All Federal Reserve Banks (continued)**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Apr 16, 2014	Change since	
			Wednesday Apr 9, 2014	Wednesday Apr 17, 2013
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,227,489	- 278	+ 91,144
Reverse repurchase agreements <sup>14</sup>		173,515	- 8,738	+ 75,938
Deposits	(0)	2,818,762	+ 48,617	+ 825,287
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		2,670,804	- 27,084	+ 821,575
U.S. Treasury, General Account		134,483	+ 79,955	+ 13,279
Foreign official		6,978	+ 1	- 2,892
Other <sup>15</sup>	(0)	6,498	- 4,253	- 6,674
Deferred availability cash items	(0)	772	+ 52	- 151
Other liabilities and accrued dividends <sup>16</sup>		7,331	+ 150	- 4,317
<b>Total liabilities</b>	<b>(0)</b>	<b>4,227,870</b>	<b>+ 39,804</b>	<b>+ 987,902</b>
<i>Capital accounts</i>				
Capital paid in		28,048	- 13	+ 477
Surplus		28,048	- 13	+ 477
Other capital accounts		0	0	0
<b>Total capital</b>		<b>56,097</b>	<b>- 25</b>	<b>+ 956</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 9.
8. Refer to table 5 and the note on consolidation accompanying table 9.
9. Refer to table 6 and the note on consolidation accompanying table 9.
10. Refer to table 7 and the note on consolidation accompanying table 9.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities.
16. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury.



## H.4.1

**9. Statement of Condition of Each Federal Reserve Bank, April 16, 2014**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	352	4,125	338	464	824	1,349	706	278	173	291	880	1,257
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,923	35	91	122	124	329	229	276	21	47	152	173	323
Securities, unamortized premiums and discounts, repurchase agreements, and loans	4,207,933	85,117	2,582,695	100,807	91,872	235,178	232,607	171,989	51,903	25,796	55,427	128,214	446,329
Securities held outright <sup>1</sup>	4,015,215	81,221	2,464,392	96,192	87,666	224,413	221,959	164,107	49,525	24,607	52,890	122,345	425,898
U.S. Treasury securities	2,335,991	47,253	1,433,746	55,963	51,003	130,560	129,132	95,475	28,813	14,316	30,770	71,178	247,781
Bills <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds <sup>3</sup>	2,335,991	47,253	1,433,746	55,963	51,003	130,560	129,132	95,475	28,813	14,316	30,770	71,178	247,781
Federal agency debt securities <sup>2</sup>	46,594	943	28,598	1,116	1,017	2,604	2,576	1,904	575	286	614	1,420	4,942
Mortgage-backed securities <sup>4</sup>	1,632,629	33,025	1,002,048	39,113	35,646	91,249	90,251	66,728	20,137	10,005	21,506	49,747	173,175
Unamortized premiums on securities held outright <sup>5</sup>	210,119	4,250	128,963	5,034	4,588	11,744	11,615	8,588	2,592	1,288	2,768	6,402	22,288
Unamortized discounts on securities held outright <sup>5</sup>	-17,504	-354	-10,743	-419	-382	-978	-968	-715	-216	-107	-231	-533	-1,857
Repurchase agreements <sup>6</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	104	0	82	0	0	0	1	10	2	9	1	0	0
Net portfolio holdings of Maiden Lane LLC <sup>7</sup>	1,586	0	1,586	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC <sup>8</sup>	63	0	63	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC <sup>9</sup>	22	0	22	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC <sup>10</sup>	92	0	92	0	0	0	0	0	0	0	0	0	0
Items in process of collection	109	0	0	0	0	0	108	0	0	0	0	0	0
Bank premises	2,271	123	428	73	110	226	210	200	126	99	245	230	202
Central bank liquidity swaps <sup>11</sup>	407	19	131	31	32	85	23	11	3	2	4	7	59
Foreign currency denominated assets <sup>12</sup>	24,143	1,098	7,766	1,815	1,920	5,034	1,388	667	203	102	254	404	3,493
Other assets <sup>13</sup>	29,180	633	17,530	708	643	1,795	1,607	1,185	425	250	409	956	3,038
Interdistrict settlement account	0	+ 10,109	+ 10,470	+ 7,287	- 7,374	- 4,920	+ 5,364	- 16,801	- 7,628	- 2,428	- 3,760	+ 4,127	+ 5,555
<b>Total assets</b>	<b>4,283,967</b>	<b>97,681</b>	<b>2,626,817</b>	<b>111,391</b>	<b>88,027</b>	<b>238,963</b>	<b>243,539</b>	<b>158,657</b>	<b>45,481</b>	<b>24,130</b>	<b>53,176</b>	<b>135,272</b>	<b>460,831</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

## H.4.1

**9. Statement of Condition of Each Federal Reserve Bank, April 16, 2014 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,447,824	44,830	520,179	43,360	60,684	103,658	205,736	90,377	36,845	20,988	37,706	117,820	165,641
Less: Notes held by F.R. Banks	220,335	4,639	69,552	5,069	7,909	10,995	22,987	13,519	4,910	6,434	7,671	35,806	30,843
Federal Reserve notes, net	1,227,489	40,191	450,626	38,291	52,775	92,663	182,749	76,858	31,935	14,555	30,035	82,014	134,798
Reverse repurchase agreements <sup>14</sup>	173,515	3,510	106,497	4,157	3,788	9,698	9,592	7,092	2,140	1,063	2,286	5,287	18,405
Deposits	2,818,762	51,244	2,047,590	64,463	26,803	124,498	46,832	72,816	10,751	8,074	20,132	46,780	298,779
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	2,670,804	51,244	1,899,917	64,433	26,800	124,276	46,824	72,809	10,751	8,074	20,130	46,777	298,773
U.S. Treasury, General Account	134,483	0	134,483	0	0	0	0	0	0	0	0	0	0
Foreign official	6,978	2	6,950	3	3	8	2	1	0	0	0	1	6
Other <sup>15</sup>	6,498	1	6,240	27	0	213	6	6	0	0	1	2	1
Deferred availability cash items	772	0	0	0	0	0	696	0	0	76	0	0	0
Interest on Federal Reserve notes due to U.S. Treasury <sup>16</sup>	1,902	25	1,224	35	32	82	109	76	22	11	33	60	194
Other liabilities and accrued dividends <sup>17</sup>	5,429	176	2,525	225	218	557	368	286	138	119	122	208	488
<b>Total liabilities</b>	<b>4,227,870</b>	<b>95,146</b>	<b>2,608,461</b>	<b>107,172</b>	<b>83,616</b>	<b>227,497</b>	<b>240,346</b>	<b>157,127</b>	<b>44,987</b>	<b>23,898</b>	<b>52,607</b>	<b>134,349</b>	<b>452,664</b>
<i>Capital</i>													
Capital paid in	28,048	1,268	9,178	2,110	2,206	5,733	1,597	765	247	116	285	462	4,083
Surplus	28,048	1,268	9,178	2,110	2,206	5,733	1,597	765	247	116	285	462	4,083
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total liabilities and capital</b>	<b>4,283,967</b>	<b>97,681</b>	<b>2,626,817</b>	<b>111,391</b>	<b>88,027</b>	<b>238,963</b>	<b>243,539</b>	<b>158,657</b>	<b>45,481</b>	<b>24,130</b>	<b>53,176</b>	<b>135,272</b>	<b>460,831</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

#### H.4.1

### 9. Statement of Condition of Each Federal Reserve Bank, April 16, 2014 (continued)

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1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 7 and the note on consolidation below.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities.
16. Represents the estimated weekly remittances to U.S. Treasury as interest on Federal Reserve notes or, in those cases where the Reserve Bank's net earnings are not sufficient to equate surplus to capital paid-in, the deferred asset for interest on Federal Reserve notes. The amount of any deferred asset, which is presented as a negative amount in this line, represents the amount of the Federal Reserve Bank's earnings that must be retained before remittances to the U.S. Treasury resume. The amounts on this line are calculated in accordance with Board of Governors policy, which requires the Federal Reserve Banks to remit residual earnings to the U.S. Treasury as interest on Federal Reserve notes after providing for the costs of operations, payment of dividends, and the amount necessary to equate surplus with capital paid-in.
17. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below.

#### Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 8), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 8).

H.4.1

**10. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Apr 16, 2014
Federal Reserve notes outstanding	1,447,824
Less: Notes held by F.R. Banks not subject to collateralization	220,335
Federal Reserve notes to be collateralized	1,227,489
Collateral held against Federal Reserve notes	1,227,489
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged <sup>1,2</sup>	1,211,253
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities <sup>1,2</sup>	4,015,215
Less: Face value of securities under reverse repurchase agreements	163,605
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,851,610

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.