

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

October 26, 2017

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 25, 2017
	Week ended Oct 25, 2017	Change from week ended		
		Oct 18, 2017	Oct 26, 2016	
Reserve Bank credit	4,427,620	- 4,951	- 2,415	4,421,630
Securities held outright ¹	4,247,653	- 4,694	+ 15,969	4,243,048
U.S. Treasury securities	2,465,696	+ 87	+ 2,161	2,465,727
Bills ²	0	0	0	0
Notes and bonds, nominal ²	2,337,326	0	- 3,650	2,337,326
Notes and bonds, inflation-indexed ²	109,412	0	+ 4,188	109,412
Inflation compensation ³	18,957	+ 86	+ 1,622	18,989
Federal agency debt securities ²	6,757	0	- 11,736	6,757
Mortgage-backed securities ⁴	1,775,200	- 4,781	+ 25,544	1,770,563
Unamortized premiums on securities held outright ⁵	161,750	- 460	- 14,853	161,540
Unamortized discounts on securities held outright ⁵	-14,346	+ 32	+ 1,011	-14,333
Repurchase agreements ⁶	0	0	0	0
Loans	144	- 21	+ 52	149
Primary credit	6	+ 1	0	15
Secondary credit	0	0	0	0
Seasonal credit	137	- 22	+ 51	134
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,706	0	- 2	1,711
Float	-252	+ 25	+ 74	-263
Central bank liquidity swaps ⁸	37	+ 2	- 3,504	37
Other Federal Reserve assets ⁹	30,929	+ 166	- 1,161	29,741
Foreign currency denominated assets ¹⁰	21,089	- 128	+ 220	21,094
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹¹	49,202	+ 14	+ 783	49,202
Total factors supplying reserve funds	4,514,152	- 5,066	- 1,412	4,508,166

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 25, 2017
	Week ended Oct 25, 2017	Change from week ended		
		Oct 18, 2017	Oct 26, 2016	
Currency in circulation ¹¹	1,583,555	- 770	+ 107,491	1,584,028
Reverse repurchase agreements ¹²	336,618	+ 9,844	- 64,691	347,903
Foreign official and international accounts	232,390	+ 4,740	- 7,032	235,846
Others	104,228	+ 5,104	- 57,659	112,057
Treasury cash holdings	216	+ 2	+ 39	215
Deposits with F.R. Banks, other than reserve balances	301,654	+ 23,912	- 227,510	286,901
Term deposits held by depository institutions	14,140	+ 14,140	- 34,461	14,140
U.S. Treasury, General Account	196,332	+ 17,358	- 232,695	185,092
Foreign official	5,208	+ 41	+ 38	5,166
Other ¹³	85,973	- 7,628	+ 39,607	82,503
Other liabilities and capital ¹⁴	48,278	- 592	+ 1,011	47,501
Total factors, other than reserve balances, absorbing reserve funds	2,270,319	+ 32,395	- 183,662	2,266,548
Reserve balances with Federal Reserve Banks	2,243,832	- 37,462	+ 182,249	2,241,618

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
10. Revalued daily at current foreign currency exchange rates.
11. Estimated.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
14. Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

H.4.1

1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Oct 25, 2017
	Week ended Oct 25, 2017	Change from week ended		
		Oct 18, 2017	Oct 26, 2016	
Securities held in custody for foreign official and international accounts	3,364,785	- 318	+ 239,553	3,369,860
Marketable U.S. Treasury securities ¹	3,038,432	+ 1,207	+ 232,182	3,042,718
Federal agency debt and mortgage-backed securities ²	261,779	- 1,574	+ 2,113	262,502
Other securities ³	64,574	+ 49	+ 5,258	64,640
Securities lent to dealers	24,059	+ 323	+ 2,912	25,231
Overnight facility ⁴	24,059	+ 323	+ 2,912	25,231
U.S. Treasury securities	24,059	+ 323	+ 2,937	25,231
Federal agency debt securities	0	0	- 24	0

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, October 25, 2017

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans	127	22	0	0	0	...	149
<i>U.S. Treasury securities¹</i>							
Holdings	8,701	39,496	321,809	1,133,435	328,941	633,345	2,465,727
Weekly changes	0	+ 2	+ 1	+ 13	+ 19	+ 51	+ 86
<i>Federal agency debt securities²</i>							
Holdings	0	2,366	1,982	62	0	2,347	6,757
Weekly changes	0	0	0	0	0	0	0
<i>Mortgage-backed securities³</i>							
Holdings	0	0	1	132	17,077	1,753,353	1,770,563
Weekly changes	0	0	0	- 3	- 356	- 7,023	- 7,382
Repurchase agreements ⁴	0	0	...	...	...	...	0
Central bank liquidity swaps ⁵	37	0	0	0	0	0	37
Reverse repurchase agreements ⁴	347,903	0	...	...	...	...	347,903
Term deposits	14,140	0	0	...	...	...	14,140

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Face value.
3. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
4. Cash value of agreements.
5. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

H.4.1

3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Oct 25, 2017
Mortgage-backed securities held outright ¹	1,770,563
Commitments to buy mortgage-backed securities ²	17,524
Commitments to sell mortgage-backed securities ²	20
Cash and cash equivalents ³	26

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.

2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.

3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Oct 25, 2017
Net portfolio holdings of Maiden Lane LLC ¹	1,711
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Assets are revalued quarterly.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6.

3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 5 and table 6.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. The remaining outstanding balances of the senior loan from FRBNY to Maiden Lane LLC, and the subordinated loan from JPMorgan Chase & Co. to Maiden Lane LLC were repaid in full, with interest.

H.4.1

5. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Oct 25, 2017	Change since	
			Wednesday Oct 18, 2017	Wednesday Oct 26, 2016
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,839	- 7	- 56
Securities, unamortized premiums and discounts, repurchase agreements, and loans		4,390,404	- 7,778	+ 11,736
Securities held outright ¹		4,243,048	- 7,295	+ 25,170
U.S. Treasury securities		2,465,727	+ 86	+ 2,183
Bills ²		0	0	0
Notes and bonds, nominal ²		2,337,326	0	- 3,650
Notes and bonds, inflation-indexed ²		109,412	0	+ 4,188
Inflation compensation ³		18,989	+ 86	+ 1,645
Federal agency debt securities ²		6,757	0	- 11,736
Mortgage-backed securities ⁴		1,770,563	- 7,382	+ 34,722
Unamortized premiums on securities held outright ⁵		161,540	- 505	- 14,516
Unamortized discounts on securities held outright ⁵		-14,333	+ 32	+ 1,010
Repurchase agreements ⁶		0	0	0
Loans		149	- 11	+ 73
Net portfolio holdings of Maiden Lane LLC ⁷		1,711	+ 6	+ 6
Items in process of collection	(0)	54	- 3	- 8
Bank premises		2,201	+ 4	- 1
Central bank liquidity swaps ⁸		37	+ 2	- 3,504
Foreign currency denominated assets ⁹		21,094	- 25	+ 223
Other assets ¹⁰		27,539	- 806	- 1,606
Total assets	(0)	4,461,117	- 8,606	+ 6,791

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Oct 25, 2017	Change since	
			Wednesday Oct 18, 2017	Wednesday Oct 26, 2016
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,536,876	- 1,179	+ 105,495
Reverse repurchase agreements ¹¹		347,903	- 394	- 36,906
Deposits	(0)	2,528,519	- 7,110	- 63,351
Term deposits held by depository institutions		14,140	+ 14,140	- 34,461
Other deposits held by depository institutions		2,241,618	- 13,486	+ 176,598
U.S. Treasury, General Account		185,092	- 11,014	- 235,164
Foreign official		5,166	+ 1	0
Other ¹²	(0)	82,503	+ 3,249	+ 29,677
Deferred availability cash items	(0)	318	- 176	- 209
Other liabilities and accrued dividends ¹³		6,275	+ 249	+ 719
Total liabilities	(0)	4,419,891	- 8,611	+ 5,748
<i>Capital accounts</i>				
Capital paid in		31,227	+ 7	+ 1,045
Surplus		10,000	0	0
Other capital accounts		0	0	0
Total capital		41,227	+ 7	+ 1,045

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Includes the liability for earnings remittances due to the U.S. Treasury.

H.4.1

6. Statement of Condition of Each Federal Reserve Bank, October 25, 2017

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	349	3,592	348	553	776	1,520	737	341	191	292	916	1,422
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,839	46	47	177	132	267	203	292	30	51	105	187	301
Securities, unamortized premiums and discounts, repurchase agreements, and loans	4,390,404	85,541	2,472,117	113,354	127,315	257,227	258,430	184,671	58,579	34,291	62,281	175,759	560,839
Securities held outright ¹	4,243,048	82,670	2,389,226	109,554	123,045	248,603	249,761	178,457	56,580	33,081	60,176	169,862	542,033
U.S. Treasury securities	2,465,727	48,042	1,388,431	63,664	71,504	144,468	145,142	103,705	32,880	19,224	34,970	98,710	314,987
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,465,727	48,042	1,388,431	63,664	71,504	144,468	145,142	103,705	32,880	19,224	34,970	98,710	314,987
Federal agency debt securities ²	6,757	132	3,805	174	196	396	398	284	90	53	96	271	863
Mortgage-backed securities ⁴	1,770,563	34,497	996,990	45,715	51,345	103,738	104,222	74,468	23,610	13,804	25,111	70,881	226,183
Unamortized premiums on securities held outright ⁵	161,540	3,147	90,962	4,171	4,685	9,465	9,509	6,794	2,154	1,259	2,291	6,467	20,636
Unamortized discounts on securities held outright ⁵	-14,333	-279	-8,071	-370	-416	-840	-844	-603	-191	-112	-203	-574	-1,831
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	149	3	0	0	2	0	3	23	36	63	17	4	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,711	0	1,711	0	0	0	0	0	0	0	0	0	0
Items in process of collection	54	0	0	0	0	0	54	0	0	1	0	0	0
Bank premises	2,201	117	441	73	121	198	203	203	110	88	236	219	192
Central bank liquidity swaps ⁸	37	2	12	2	3	8	2	2	0	0	0	0	5
Foreign currency denominated assets ⁹	21,094	914	6,756	1,134	1,718	4,558	1,230	883	231	89	205	270	3,106
Other assets ¹⁰	27,539	585	15,033	707	805	1,790	1,636	1,157	444	235	460	1,197	3,491
Interdistrict settlement account	0	- 9,395	+ 14,113	- 310	- 9,560	- 12,563	- 93	+ 51,252	- 1,392	+ 1,707	+ 6,687	+ 3,934	- 44,382
Total assets	4,461,117	78,355	2,515,640	115,696	121,324	252,674	263,839	239,621	58,493	36,743	70,419	182,765	525,548

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

6. Statement of Condition of Each Federal Reserve Bank, October 25, 2017 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,727,613	56,227	566,751	54,880	84,805	120,880	232,847	116,759	52,173	31,212	48,221	142,155	220,702
Less: Notes held by F.R. Banks	190,736	6,697	49,885	6,799	10,290	14,424	27,090	12,530	5,567	3,468	5,761	18,934	29,291
Federal Reserve notes, net	1,536,876	49,531	516,866	48,081	74,515	106,457	205,757	104,229	46,606	27,744	42,460	123,221	191,411
Reverse repurchase agreements ¹¹	347,903	6,778	195,901	8,983	10,089	20,384	20,479	14,632	4,639	2,712	4,934	13,928	44,443
Deposits	2,528,519	20,081	1,786,896	56,076	33,123	116,387	34,746	118,655	6,595	5,683	22,459	44,826	282,992
Term deposits held by depository institutions	14,140	50	5,579	3,000	801	0	0	1,690	0	0	1,820	0	1,200
Other deposits held by depository institutions	2,241,618	20,026	1,567,515	53,074	32,319	116,050	34,737	58,375	6,591	5,683	20,637	44,825	281,785
U.S. Treasury, General Account	185,092	0	185,092	0	0	0	0	0	0	0	0	0	0
Foreign official	5,166	2	5,138	2	3	9	2	2	0	0	0	1	6
Other ¹²	82,503	3	23,572	0	0	328	7	58,588	3	0	1	1	1
Deferred availability cash items	318	0	0	0	0	0	52	0	0	266	0	0	0
Earnings remittances due to the U.S. Treasury ¹³	1,065	24	571	26	35	53	86	36	18	9	15	55	138
Other liabilities and accrued dividends	5,210	172	2,320	209	213	525	342	320	145	142	143	219	460
Total liabilities	4,419,891	76,586	2,502,555	113,375	117,975	243,805	261,461	237,872	58,002	36,556	70,011	182,248	519,445
<i>Capital</i>													
Capital paid in	31,227	1,336	9,883	1,783	2,535	6,707	1,794	1,330	382	145	311	389	4,631
Surplus	10,000	434	3,202	538	815	2,161	583	419	109	42	97	128	1,473
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	4,461,117	78,355	2,515,640	115,696	121,324	252,674	263,839	239,621	58,493	36,743	70,419	182,765	525,548

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

6. Statement of Condition of Each Federal Reserve Bank, October 25, 2017 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Represents the estimated weekly remittances due to U.S. Treasury. The amounts on this line represent the residual net earnings that the Federal Reserve Banks remit to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain a \$10 billion surplus.

Note on consolidation:

On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended a loan to Maiden Lane LLC (ML) under the authority of section 13(3) of the Federal Reserve Act. ML was formed to acquire certain assets of Bear Stearns. On June 14, 2012, the remaining outstanding balance of the senior loan from FRBNY to ML was repaid in full, with interest. On November 15, 2012, the remaining outstanding balance of the subordinated loan from JPMorgan Chase & Co. to ML was repaid in full, with interest. FRBNY was the primary beneficiary of ML because it received any residual returns and could have absorbed any residual losses should they have occurred. Consistent with generally accepted accounting principles, the assets and liabilities of ML were consolidated with the assets and liabilities of FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extension of credit from FRBNY to ML was eliminated, the net assets of ML appeared as assets on the previous page (and in table 1 and table 5), and the liabilities of ML to entities other than FRBNY, including those with recourse only to the ML portfolio holdings, were included in other liabilities in this table (and table 1 and table 5).

H.4.1

7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Oct 25, 2017
Federal Reserve notes outstanding	1,727,613
Less: Notes held by F.R. Banks not subject to collateralization	190,736
Federal Reserve notes to be collateralized	1,536,876
Collateral held against Federal Reserve notes	1,536,876
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,520,640
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	4,243,048
Less: Face value of securities under reverse repurchase agreements	334,634
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,908,414

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.