

A.12. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Risk Rating, November 5-9, 2007  
Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,140,199	38,716	116,062	479,156	314,664	89,724	6,061	95,816
Number of loans	17,859	710	2,051	8,289	3,624	827	119	2,239
Weighted average maturity (months) <sup>1</sup>	15.48	7.24	12.64	19.38	14.11	9.17	12.07	12.78
Weighted average repricing interval (months) <sup>2</sup>	4.10	6.96	4.62	3.70	4.29	4.92	9.20	2.46
Weighted average risk rating <sup>3</sup>	3.29	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate <sup>4</sup>	7.44	7.64	7.77	7.36	7.18	7.95	7.27	7.81
Standard error <sup>5</sup>	.16	.41	.18	.21	.43	.22	.51	.39
<i>Interquartile range</i> <sup>6</sup>								
75th percentile	8.25	8.60	8.44	8.03	7.76	8.85	7.52	8.52
25th percentile	6.66	6.32	7.07	6.45	6.35	7.76	6.50	6.96
<i>Purpose of loan</i>								
Feeder livestock	7.72	8.18	8.22	7.38	6.78	8.85	n.a.	8.22
Other livestock	7.65	7.39	8.30	8.04	7.26	6.30	9.31	8.90
Other current operating expenses <sup>7</sup>	7.66	7.04	7.92	7.76	7.35	7.58	9.08	8.13
Farm machinery and equipment	7.99	8.50	9.15	7.93	8.64	7.73	8.76	9.22
Farm real estate	7.92	n.a.	8.50	7.23	8.81	8.76	7.48	8.09
Other <sup>8</sup>	6.90	6.66	6.23	6.74	6.94	8.62	6.94	7.04
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	80.20	6.28	42.57	88.84	89.08	77.89	74.95	85.78
Under commitment	87.87	97.56	90.38	91.20	95.86	82.46	74.95	43.86
Callable	17.09	85.29	45.57	10.13	9.03	8.89	n.a.	25.12
<i>Purpose of loan</i>								
Feeder livestock	9.59	51.62	13.23	8.01	5.14	2.46	n.a.	18.06
Other livestock	6.14	.37	10.66	4.34	10.63	3.08	7.12	.10
Other current operating expenses <sup>7</sup>	39.23	46.65	51.51	37.32	39.14	30.41	.61	41.88
Farm machinery and equipment	7.52	.83	2.37	9.24	1.69	33.54	5.06	2.80
Farm real estate	3.66	n.a.	5.05	4.22	1.31	8.51	11.04	3.32
Other <sup>8</sup>	33.86	.52	17.19	36.88	42.08	22.00	76.18	33.84
<i>Type of collateral</i>								
Farm real estate	7.05	3.66	11.99	7.74	1.69	4.26	14.64	18.69
Other	89.66	95.94	87.48	87.12	97.01	90.12	85.36	78.18

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.  
For explanation of footnotes, see table A.8.  
n.a. Not available.