

A.13. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Risk Rating, November 5-9, 2007
Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	474,112	122,239	72,551	46,780	39,241	38,469	52,868	101,964
Number of loans	10,536	1,816	2,864	1,765	848	94	914	2,235
Weighted average maturity (months) ¹	27.99	31.97	23.92	42.09	26.44	3.30	29.58	28.86
Weighted average repricing interval (months) ²	15.21	12.81	13.06	21.08	15.04	2.79	28.29	14.88
Weighted average risk rating ³	2.37	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	8.36	7.66	8.82	8.78	9.01	7.52	8.38	8.72
Standard error ⁵	.17	.44	.12	.22	.33	.76	.19	.15
<i>Interquartile range⁶</i>								
75th percentile	9.01	8.81	9.35	9.53	9.70	7.45	8.50	9.14
25th percentile	7.63	6.01	8.19	8.06	8.50	7.45	8.25	8.16
<i>Purpose of loan</i>								
Feeder livestock	8.79	8.66	9.29	8.42	9.30	n.a.	8.24	8.92
Other livestock	8.50	10.38	n.a.	9.65	9.53	7.45	8.39	9.68
Other current operating expenses ⁷	8.27	7.56	8.88	9.03	8.88	9.70	8.64	8.78
Farm machinery and equipment	8.78	7.64	8.57	8.96	9.19	n.a.	8.65	8.95
Farm real estate	7.35	7.23	7.26	7.61	7.75	n.a.	8.25	7.08
Other ⁸	8.87	n.a.	8.61	8.90	8.84	n.a.	n.a.	9.11
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	34.86	31.21	33.04	47.79	61.78	3.17	14.94	46.50
Under commitment	54.81	56.40	60.41	51.15	71.87	97.30	19.65	46.24
Callable	23.26	13.17	8.99	15.39	63.19	2.70	12.35	47.18
<i>Purpose of loan</i>								
Feeder livestock	21.54	11.51	1.91	6.18	65.79	n.a.	52.58	29.59
Other livestock	19.13	.58	29.60	17.77	1.96	96.83	16.78	13.05
Other current operating expenses ⁷	43.02	75.60	52.06	40.54	12.26	3.17	23.79	35.51
Farm machinery and equipment	4.34	.76	6.52	12.52	3.45	n.a.	5.43	4.74
Farm real estate	10.49	11.55	6.10	21.81	15.03	n.a.	1.42	14.05
Other ⁸	1.48	n.a.	3.81	1.18	1.52	n.a.	n.a.	3.06
<i>Type of collateral</i>								
Farm real estate	22.75	18.71	6.72	32.19	18.56	n.a.	53.15	29.12
Other	73.91	77.31	90.77	67.04	n.a.	n.a.	n.a.	n.a.

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans.

For explanation of footnotes, see table A.8.

n.a. Not available.