

C.7. Local Trends in Farm Income and Expenditures as Reported by Banks in Each Region
Percent

| Quarter | Farm income | | | Farm household spending | | | Farm capital spending | | |
|---|-------------|------|--------|-------------------------|------|--------|-----------------------|------|--------|
| | Lower | Same | Higher | Lower | Same | Higher | Lower | Same | Higher |
| Ninth (Minneapolis) Federal Reserve District (MI*, MN, MT, ND, SD, WI*) | | | | | | | | | |
| 2005: Q3... | 33 | 61 | 6 | 9 | 68 | 23 | 28 | 61 | 11 |
| Q4... | 26 | 32 | 42 | 4 | 55 | 41 | 18 | 50 | 33 |
| 2006: Q1... | 37 | 38 | 25 | 6 | 62 | 32 | 22 | 56 | 23 |
| Q2... | 40 | 47 | 13 | 9 | 59 | 32 | 27 | 53 | 20 |
| Q3... | 52 | 41 | 7 | 20 | 59 | 21 | 47 | 46 | 7 |
| Q4... | 35 | 27 | 38 | 17 | 54 | 29 | 34 | 40 | 26 |
| 2007: Q1... | 21 | 29 | 50 | 11 | 50 | 38 | 19 | 41 | 40 |
| Q2... | 10 | 39 | 51 | 4 | 55 | 41 | 7 | 50 | 43 |
| Q3... | 2 | 32 | 66 | 2 | 50 | 48 | 5 | 49 | 47 |
| Tenth (Kansas City) Federal Reserve District (CO, KS, MO*, NE, NM*, OK, WY) | | | | | | | | | |
| 2005: Q3... | 35 | 52 | 14 | 15 | 54 | 31 | 34 | 54 | 12 |
| Q4... | 30 | 49 | 21 | 13 | 58 | 30 | 27 | 56 | 16 |
| 2006: Q1... | 31 | 52 | 16 | 13 | 58 | 29 | 27 | 58 | 15 |
| Q2... | 37 | 57 | 6 | 15 | 60 | 25 | 37 | 54 | 9 |
| Q3... | 42 | 48 | 10 | 15 | 54 | 31 | 31 | 59 | 10 |
| Q4... | 25 | 43 | 32 | 8 | 62 | 29 | 18 | 60 | 22 |
| 2007: Q1... | 18 | 38 | 44 | 5 | 59 | 36 | 14 | 53 | 33 |
| Q2... | 13 | 49 | 39 | 7 | 55 | 38 | 12 | 56 | 32 |
| Q3... | 6 | 38 | 56 | 5 | 52 | 44 | 8 | 51 | 41 |
| Twelfth (San Francisco) Federal Reserve District (AL, AZ, CA, HI, ID, NV, OR, UT, WA) | | | | | | | | | |
| 2005: Q3... | 24 | 38 | 38 | 19 | 62 | 19 | 29 | 57 | 14 |
| Q4... | 24 | 29 | 48 | 14 | 62 | 24 | 24 | 48 | 29 |
| 2006: Q1... | 36 | 45 | 18 | 18 | 68 | 14 | 27 | 55 | 18 |
| Q2... | 35 | 48 | 17 | 17 | 65 | 17 | 32 | 55 | 14 |
| Q3... | 23 | 55 | 23 | 5 | 86 | 9 | 23 | 59 | 18 |
| Q4... | 22 | 44 | 33 | 11 | 72 | 17 | 17 | 67 | 17 |
| 2007: Q1... | 20 | 30 | 50 | 0 | 75 | 25 | 5 | 55 | 40 |
| Q2... | 10 | 15 | 75 | 5 | 70 | 25 | 10 | 45 | 45 |
| Q3... | 5 | 11 | 84 | 5 | 53 | 42 | 5 | 26 | 68 |

* State falls only partly within the indicated Reserve District.

n.a. Not available.

Source. Federal Reserve Bank quarterly surveys of agricultural credit conditions at commercial banks.