

A.11. Characteristics of Bank Loans to Farmers -- All Banks, by Risk Rating, August 4-8, 2008

Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,637,133	59,863	232,083	746,466	429,112	24,727	9,228	135,655
Number of loans	26,226	1,602	4,230	12,040	4,076	533	409	3,336
Weighted average maturity (months) <sup>1</sup>	23.85	12.08	23.32	29.16	19.77	12.98	18.68	15.15
Weighted average repricing interval (months) <sup>2</sup>	4.97	9.78	6.35	4.28	3.39	1.17	10.27	9.74
Weighted average risk rating <sup>3</sup>	3.08	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate <sup>4</sup>	5.34	6.39	5.84	5.23	4.87	5.71	7.21	5.97
Standard error <sup>5</sup>	.23	.34	.20	.29	.61	.48	.24	.54
<i>Interquartile range<sup>6</sup></i>								
75th percentile	6.17	6.57	6.98	6.17	5.58	6.66	7.71	7.00
25th percentile	4.04	6.00	4.71	4.03	4.03	4.59	7.50	5.06
<i>Purpose of loan</i>								
Feeder livestock	5.65	6.22	5.34	5.53	5.79	5.77	4.81	7.53
Other livestock	5.52	6.78	6.23	5.48	4.06	3.85	n.a.	8.51
Other current operating expenses <sup>7</sup>	5.57	6.29	6.45	5.59	4.88	5.56	7.60	5.71
Farm machinery and equipment	6.35	6.80	6.64	5.95	6.41	3.31	7.39	7.34
Farm real estate	6.04	n.a.	6.18	5.81	6.41	n.a.	n.a.	6.17
Other <sup>8</sup>	4.61	6.49	4.41	4.55	4.63	6.21	5.92	5.84
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	81.24	29.44	74.18	87.53	86.63	93.53	31.97	65.68
Under commitment	73.36	44.11	77.92	71.68	90.56	98.18	54.13	30.08
Callable	16.55	16.57	24.22	17.18	11.73	6.86	16.23	17.05
Subject to prepayment penalty	2.39	.28	1.63	3.59	1.88	1.48	n.a.	n.a.
<i>Purpose of loan</i>								
Feeder livestock	4.23	23.31	10.03	2.87	1.83	3.81	11.33	.60
Other livestock	10.06	13.21	16.50	11.06	7.12	4.14	n.a.	3.18
Other current operating expenses <sup>7</sup>	45.98	51.26	44.00	38.26	49.05	54.74	71.08	76.51
Farm machinery and equipment	5.06	7.58	5.47	5.56	3.01	.86	15.22	7.03
Farm real estate	4.74	n.a.	1.25	5.68	4.66	n.a.	n.a.	9.13
Other <sup>8</sup>	29.93	4.64	22.75	36.57	34.33	36.45	2.36	3.56
<i>Type of collateral</i>								
Farm real estate	19.12	7.80	8.38	26.73	16.04	5.14	8.17	13.70
Other	76.66	91.30	88.20	70.22	83.52	94.31	82.68	60.57

For explanation of footnotes, see table A.8.

n.a. Not available.