

A.13. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Risk Rating, August 4-8, 2008
Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	304,073	39,043	114,287	83,290	23,966	418	8,541	34,527
Number of loans	9,826	1,341	2,489	3,262	1,050	42	375	1,267
Weighted average maturity (months) ¹	26.96	12.31	29.76	28.46	41.79	11.89	17.14	22.96
Weighted average repricing interval (months) ²	10.46	9.72	8.31	7.14	17.07	.87	8.35	22.42
Weighted average risk rating ³	2.36	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	7.00	6.65	6.79	7.19	7.68	7.23	7.28	7.04
Standard error ⁵	.14	.42	.21	.10	.49	n.a.	.36	.35
<i>Interquartile range⁶</i>								
75th percentile	7.64	6.87	7.60	7.64	9.16	7.23	7.71	7.69
25th percentile	6.09	6.00	6.09	6.17	6.75	7.23	7.50	6.10
<i>Purpose of loan</i>								
Feeder livestock	6.34	6.86	5.64	7.57	n.a.	7.23	4.81	n.a.
Other livestock	6.51	6.78	n.a.	6.46	7.72	n.a.	n.a.	8.51
Other current operating expenses ⁷	7.23	6.42	7.27	7.46	7.78	n.a.	7.70	6.73
Farm machinery and equipment	7.17	6.85	7.01	6.82	7.96	n.a.	7.28	7.41
Farm real estate	6.61	n.a.	6.96	7.21	6.73	n.a.	n.a.	5.78
Other ⁸	7.56	7.56	7.68	7.00	8.59	n.a.	n.a.	9.34
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	56.07	40.07	76.94	56.86	49.13	100.00	31.35	13.52
Under commitment	57.97	45.53	77.97	55.88	42.27	n.a.	51.08	24.13
Callable	17.86	8.21	19.22	19.07	21.53	n.a.	13.33	20.09
<i>Purpose of loan</i>								
Feeder livestock	6.81	14.51	8.32	4.87	n.a.	100.00	12.24	n.a.
Other livestock	21.66	20.26	32.86	17.49	6.41	n.a.	n.a.	12.48
Other current operating expenses ⁷	50.82	51.97	43.49	57.17	59.99	n.a.	71.95	47.52
Farm machinery and equipment	10.77	8.77	6.80	9.22	14.98	n.a.	15.80	25.91
Farm real estate	4.58	n.a.	1.20	5.50	14.82	n.a.	n.a.	12.82
Other ⁸	5.35	4.49	7.32	5.74	3.80	n.a.	n.a.	1.28
<i>Type of collateral</i>								
Farm real estate	17.19	11.96	10.81	20.84	37.53	100.00	4.63	23.39
Other	80.45	88.04	87.78	75.84	n.a.	n.a.	n.a.	n.a.

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans.
For explanation of footnotes, see table A.8.
n.a. Not available.