

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

December 1, 2005

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Nov 30, 2005
	Week ended Nov 30, 2005	Change from week ended		
		Nov 23, 2005	Dec 1, 2004	
Reserve Bank credit	812,719	+ 6,209	+ 27,209	817,793
Securities held outright	744,306	+ 806	+ 32,338	744,168
U.S. Treasury <sup>1</sup>	744,306	+ 806	+ 32,338	744,168
Bills <sup>2</sup>	271,270	+ 142	+ 9,712	271,270
Notes and bonds, nominal <sup>2</sup>	449,757	+ 599	+ 17,231	449,595
Notes and bonds, inflation-indexed <sup>2</sup>	19,983	0	+ 4,300	19,983
Inflation compensation <sup>3</sup>	3,295	+ 64	+ 1,095	3,319
Federal agency <sup>2</sup>	0	0	0	0
Repurchase agreements <sup>4</sup>	29,821	+ 5,250	- 3,822	35,250
Loans to depository institutions	103	- 15	+ 30	86
Primary credit	6	- 17	0	4
Secondary credit	0	0	0	0
Seasonal credit	97	+ 3	+ 30	81
Float	919	- 178	+ 1,030	886
Other Federal Reserve assets	37,569	+ 346	- 2,369	37,403
Gold stock	11,041	0	- 2	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding <sup>5</sup>	36,541	+ 14	+ 106	36,541
<b>Total factors supplying reserve funds</b>	<b>862,500</b>	<b>+ 6,223</b>	<b>+ 27,311</b>	<b>867,574</b>
Currency in circulation <sup>5</sup>	780,611	+ 3,633	+ 26,731	780,224
Reverse repurchase agreements <sup>6</sup>	25,782	+ 854	- 2,304	30,055
Foreign official and international accounts	25,782	+ 854	- 2,304	30,055
Dealers	0	0	0	0
Treasury cash holdings	204	- 6	- 75	204
Deposits with F.R. Banks, other than reserve balances	14,212	- 122	- 1,420	13,725
U.S. Treasury, general account	5,090	- 17	- 127	4,634
Foreign official	83	+ 2	- 5	82
Service-related	8,754	- 69	- 1,270	8,754
Required clearing balances	8,754	- 69	- 1,270	8,754
Adjustments to compensate for float	0	0	0	0
Other	284	- 39	- 19	255
Other liabilities and capital	32,315	+ 204	+ 6,787	31,865
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>853,124</b>	<b>+ 4,563</b>	<b>+ 29,719</b>	<b>856,073</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>9,376</b>	<b>+ 1,659</b>	<b>- 2,407</b>	<b>11,501</b>
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts <sup>2,7</sup>	1,503,955	+ 4,306	+ 181,321	1,506,953
U.S. Treasury	1,100,118	+ 1,687	+ 37,903	1,101,226
Federal agency	403,837	+ 2,619	+ 143,418	405,727
Securities lent to dealers	2,955	- 746	+ 1,368	5,052

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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**2. Consolidated Statement of Condition of All Federal Reserve Banks**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Nov 30, 2005	Wednesday Nov 23, 2005	Wednesday Dec 1, 2004
<b>Assets</b>				
Gold certificate account		11,037	+ 1	- 2
Special drawing rights certificate account		2,200	0	0
Coin		684	- 22	- 19
Securities, repurchase agreements, and loans		779,504	+ 2,596	+ 32,807
Securities held outright		744,168	- 133	+ 31,277
U.S. Treasury <sup>1</sup>		744,168	- 133	+ 31,277
Bills <sup>2</sup>		271,270	0	+ 8,793
Notes and bonds, nominal <sup>2</sup>		449,595	- 189	+ 17,069
Notes and bonds, inflation-indexed <sup>2</sup>		19,983	0	+ 4,300
Inflation compensation <sup>3</sup>		3,319	+ 56	+ 1,114
Federal agency <sup>2</sup>		0	0	0
Repurchase agreements <sup>4</sup>		35,250	+ 2,750	+ 1,500
Loans		86	- 22	+ 30
Items in process of collection	(995)	6,976	- 491	- 1,027
Bank premises		1,846	+ 3	+ 94
Other assets <sup>5</sup>		35,505	- 96	- 2,655
<b>Total assets</b>	(995)	837,752	+ 1,991	+ 29,199
<b>Liabilities</b>				
Federal Reserve notes, net of F.R. Bank holdings		744,567	- 1,015	+ 26,340
Reverse repurchase agreements <sup>6</sup>		30,055	+ 5,568	+ 2,516
Deposits	(0)	25,174	- 1,722	- 5,272
Depository institutions		20,204	- 2,180	- 4,576
U.S. Treasury, general account		4,634	+ 472	- 630
Foreign official		82	+ 2	- 2
Other	(0)	255	- 15	- 63
Deferred availability cash items	(995)	6,091	- 608	- 1,009
Other liabilities and accrued dividends <sup>7</sup>		4,231	+ 37	+ 1,196
<b>Total liabilities</b>	(995)	810,118	+ 2,259	+ 23,772
<b>Capital accounts</b>				
Capital paid in		13,501	+ 3	+ 1,957
Surplus		11,630	0	+ 2,783
Other capital accounts		2,503	- 272	+ 688
<b>Total capital</b>		27,634	- 269	+ 5,428

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**3. Maturity Distribution of Loans and Securities, November 30, 2005**

Millions of dollars

Maturity	Loans	U.S. Treasury securities <sup>1</sup>		Federal agency securities		Repurchase agreements <sup>2</sup>	Reverse repurchase agreements <sup>2</sup>
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	58	48,773	- 7,042	0	0	35,250	30,055
16 days to 90 days	28	163,763	+ 8,191	0	0	0	0
91 days to 1 year	0	187,020	- 1,231	0	0	...	...
Over 1 year to 5 years	...	210,726	- 86	0	0	...	...
Over 5 years to 10 years	...	56,690	+ 9	0	0	...	...
Over 10 years	...	77,194	+ 24	0	0	...	...
<b>All</b>	86	744,168	- 133	0	0	35,250	30,055

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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**4. Statement of Condition of Each Federal Reserve Bank on November 30, 2005**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	510	4,355	432	453	836	945	928	327	212	318	549	1,172
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	684	30	51	46	52	56	90	74	33	22	60	68	101
Securities, repurchase agreements, and loans	779,504	38,074	330,339	26,399	31,437	56,793	57,584	67,045	23,100	15,559	21,065	36,651	75,458
Securities held outright	744,168	38,074	295,089	26,399	31,437	56,792	57,573	67,016	23,092	15,542	21,048	36,651	75,454
U.S. Treasury <sup>1</sup>	744,168	38,074	295,089	26,399	31,437	56,792	57,573	67,016	23,092	15,542	21,048	36,651	75,454
Bills <sup>2</sup>	271,270	13,879	107,568	9,623	11,460	20,702	20,987	24,429	8,418	5,666	7,673	13,360	27,505
Notes and bonds <sup>3</sup>	472,898	24,195	187,520	16,776	19,978	36,090	36,586	42,587	14,674	9,877	13,376	23,291	47,949
Federal agency <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements <sup>4</sup>	35,250	0	35,250	0	0	0	0	0	0	0	0	0	0
Loans	86	0	0	0	0	0	12	29	8	17	16	0	4
Items in process of collection	7,972	372	419	386	403	535	1,703	195	237	372	659	918	1,772
Bank premises	1,846	108	203	53	158	144	271	211	70	119	83	262	165
Other assets <sup>5</sup>	35,505	3,089	13,518	977	2,344	4,604	1,966	2,443	864	712	639	915	3,434
Interdistrict settlement account	0	- 2,404	-32,899	+ 6,799	+ 1,354	+ 6,800	+ 4,169	+ 1,782	+ 328	- 283	+ 597	- 3,864	+17,621
<b>Total assets</b>	<b>838,747</b>	<b>39,894</b>	<b>316,859</b>	<b>35,176</b>	<b>36,304</b>	<b>69,914</b>	<b>66,895</b>	<b>72,890</b>	<b>25,029</b>	<b>16,743</b>	<b>23,488</b>	<b>35,597</b>	<b>99,958</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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**4. Statement of Condition of Each Federal Reserve Bank on November 30, 2005 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Liabilities</b>													
Federal Reserve notes outstanding	899,790	39,314	328,762	37,467	36,546	69,052	81,444	76,596	26,355	17,305	26,301	50,064	110,586
Less: notes held by F.R. Banks	155,223	4,681	44,437	6,181	5,420	12,329	21,917	10,464	3,481	2,561	5,339	17,595	20,818
Federal Reserve notes, net	744,567	34,632	284,325	31,286	31,126	56,723	59,527	66,132	22,874	14,743	20,961	32,469	89,767
Reverse repurchase agreements <sup>1</sup>	30,055	1,538	11,918	1,066	1,270	2,294	2,325	2,707	933	628	850	1,480	3,047
Deposits	25,174	1,245	10,786	735	990	2,834	1,891	1,547	516	328	653	772	2,877
Depository institutions	20,204	1,237	5,933	734	986	2,752	1,889	1,544	507	327	652	771	2,873
U.S. Treasury, general account	4,634	0	4,634	0	0	0	0	0	0	0	0	0	0
Foreign official	82	5	53	1	4	7	2	3	1	1	1	0	4
Other	255	2	166	0	0	75	0	0	8	0	1	0	0
Deferred availability cash items	7,086	576	790	539	616	559	1,035	329	169	421	528	338	1,186
Other liabilities and accrued dividends <sup>2</sup>	4,231	218	1,456	172	217	450	339	376	155	115	135	210	389
<b>Total liabilities</b>	<b>811,113</b>	<b>38,209</b>	<b>309,275</b>	<b>33,799</b>	<b>34,218</b>	<b>62,860</b>	<b>65,117</b>	<b>71,090</b>	<b>24,646</b>	<b>16,234</b>	<b>23,127</b>	<b>35,269</b>	<b>97,267</b>
<b>Capital</b>													
Capital paid in	13,501	316	3,683	744	1,010	3,942	889	874	143	245	174	153	1,328
Surplus	11,630	1,353	3,430	294	1,065	2,148	516	763	236	254	153	135	1,283
Other capital	2,503	17	470	339	11	963	373	162	4	9	34	40	80
<b>Total liabilities and capital</b>	<b>838,747</b>	<b>39,894</b>	<b>316,859</b>	<b>35,176</b>	<b>36,304</b>	<b>69,914</b>	<b>66,895</b>	<b>72,890</b>	<b>25,029</b>	<b>16,743</b>	<b>23,488</b>	<b>35,597</b>	<b>99,958</b>

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:  
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Nov 30, 2005
Federal Reserve notes outstanding	899,790
Less: Notes held by F.R. Banks not subject to collateralization	155,223
Federal Reserve notes to be collateralized	744,567
Collateral held against Federal Reserve notes	744,567
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged <sup>1</sup>	731,330
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities <sup>1</sup>	779,418
Less: face value of securities under reverse repurchase agreements	30,092
U.S. Treasury and agency securities eligible to be pledged	749,326

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.