

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

November 5, 2009

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Nov 4, 2009
	Week ended Nov 4, 2009	Change from week ended		
		Oct 28, 2009	Nov 5, 2008	
Reserve Bank credit	2,148,913	- 5,443	+ 93,083	2,146,911
Securities held outright ¹	1,697,644	+ 5,467	+1,207,617	1,697,865
U.S. Treasury securities	776,232	+ 1,680	+ 299,770	776,512
Bills ²	18,423	0	0	18,423
Notes and bonds, nominal ²	707,372	+ 1,659	+ 296,843	707,649
Notes and bonds, inflation-indexed ²	44,643	0	+ 3,610	44,643
Inflation compensation ³	5,794	+ 20	- 683	5,798
Federal agency debt securities ²	146,959	+ 5,358	+ 133,394	146,959
Mortgage-backed securities ⁴	774,454	- 1,571	+ 774,454	774,394
Repurchase agreements ⁵	0	0	- 80,000	0
Term auction credit	139,245	0	- 162,118	139,245
Other loans	110,608	+ 2,978	- 248,401	109,966
Primary credit	22,610	+ 32	- 87,384	22,484
Secondary credit	197	- 178	+ 197	0
Seasonal credit	60	- 14	+ 50	60
Primary dealer and other broker-dealer credit ⁶	0	0	- 77,020	0
Asset-Backed Commercial Paper Money				
Market Mutual Fund Liquidity Facility	0	0	- 91,729	0
Credit extended to American International Group, Inc., net ⁷	44,608	+ 1,822	- 35,649	44,539
Term Asset-Backed Securities Loan Facility	43,132	+ 1,314	+ 43,132	42,883
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁸	15,647	- 16,609	- 210,361	14,480
Net portfolio holdings of Maiden Lane LLC ⁹	26,289	- 92	- 561	26,321
Net portfolio holdings of Maiden Lane II LLC ¹⁰	16,008	+ 1,313	+ 16,008	16,009
Net portfolio holdings of Maiden Lane III LLC ¹¹	23,180	+ 2,524	+ 23,180	23,233
Float	-1,861	+ 615	- 536	-2,537
Central bank liquidity swaps ¹²	31,884	- 1,431	- 499,171	31,884
Other Federal Reserve assets ¹³	90,268	- 208	+ 47,425	90,445
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	+ 3,000	5,200
Treasury currency outstanding ¹⁴	42,619	+ 14	+ 3,945	42,663
Total factors supplying reserve funds	2,207,773	- 5,429	+ 100,028	2,205,815

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Nov 4, 2009
	Week ended Nov 4, 2009	Change from week ended		
		Oct 28, 2009	Nov 5, 2008	
Currency in circulation ¹⁴	915,087	+ 1,331	+ 54,391	917,825
Reverse repurchase agreements ¹⁵	64,844	- 893	- 30,427	60,735
Foreign official and international accounts	64,844	- 893	- 5,427	60,735
Dealers	0	0	- 25,000	0
Treasury cash holdings	256	- 28	- 15	245
Deposits with F.R. Banks, other than reserve balances	78,222	- 8,274	- 534,946	101,978
U.S. Treasury, general account	49,511	+ 6,270	+ 17,711	81,576
U.S. Treasury, supplementary financing account	14,999	- 14,993	- 543,852	14,999
Foreign official	2,421	+ 124	+ 2,213	1,436
Service-related	3,236	- 1	- 2,763	3,236
Required clearing balances	3,236	- 1	- 2,763	3,236
Adjustments to compensate for float	0	0	0	0
Other	8,054	+ 324	- 8,257	732
Other liabilities and capital ¹⁶	64,695	+ 3,158	+ 19,973	63,140
Total factors, other than reserve balances, absorbing reserve funds	1,123,103	- 4,707	- 491,025	1,143,923
Reserve balances with Federal Reserve Banks	1,084,669	- 723	+ 591,052	1,061,892

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements.
- Includes credit extended through the Primary Dealer Credit Facility and credit extended to certain other broker-dealers.
- Includes outstanding principal and capitalized interest net of unamortized deferred commitment fees and allowance for loan restructuring. Excludes credit extended to consolidated LLCs.
- Refer to table 7 and the note on consolidation accompanying table 9.
- Refer to table 4 and the note on consolidation accompanying table 9.
- Refer to table 5 and the note on consolidation accompanying table 9.
- Refer to table 6 and the note on consolidation accompanying table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities.
- Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

H.4.1
1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Nov 4, 2009
	Week ended Nov 4, 2009	Change from week ended		
		Oct 28, 2009	Nov 5, 2008	
Marketable securities held in custody for foreign official and international accounts ¹	2,909,832	+ 11,247	+ 415,565	2,916,844
U.S. Treasury securities	2,148,939	+ 13,029	+ 561,177	2,155,575
Federal agency securities ²	760,892	- 1,783	- 145,612	761,269
Securities lent to dealers	6,433	+ 125	- 214,215	6,691
Overnight facility ³	6,433	+ 125	- 14,216	6,691
U.S. Treasury securities	5,353	- 296	- 15,296	5,214
Federal agency debt securities	1,080	+ 421	+ 1,080	1,477
Term facility ⁴	0	0	- 199,999	0

Note: Components may not sum to totals because of rounding.

1. Face value of the securities. Includes U.S. Treasury STRIPS, other zero-coupon bonds, and mortgage-backed securities at face value.
2. Includes debt and mortgage-backed securities.
3. Fully collateralized by U.S. Treasury securities.
4. U.S. Treasury securities only. Fully collateralized by U.S. Treasury securities, federal agency securities, and other highly rated debt securities.

2. Maturity Distribution of Term Auction Credit, Other Loans, and Securities, November 4, 2009

Millions of dollars

Remaining maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 years to 10 years	Over 10 years	All
Term auction credit	82,507	56,738	...	...	...	...	139,245
Other loans ¹	21,907	636	0	87,422	0	...	109,966
U.S. Treasury securities ²							
Holdings	24,712	16,402	55,607	326,043	211,085	142,663	776,512
Weekly changes	+ 9,368	- 10,304	+ 108	+ 2,006	+ 767	+ 6	+ 1,951
Federal agency debt securities ³							
Holdings	0	98	22,353	91,728	30,744	2,036	146,959
Weekly changes	0	0	0	+ 5,358	0	0	+ 5,358
Mortgage-backed securities ⁴							
Holdings	0	0	0	0	0	774,394	774,394
Weekly changes	0	0	0	0	0	+ 328	+ 328
Commercial paper held by Commercial Paper Funding Facility LLC ⁵	443	9,536	0	...	...	...	9,979
Repurchase agreements ⁶	0	0	...	...	...	...	0
Central bank liquidity swaps ⁷	26,102	5,782	0	0	0	0	31,884
Reverse repurchase agreements ⁶	60,735	0	...	...	...	...	60,735

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of commercial paper held by Commercial Paper Funding Facility LLC.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

H.4.1**3. Supplemental Information on Mortgage-Backed Securities Purchase Program**

Millions of dollars

Account name	Wednesday Nov 4, 2009
Mortgage-backed securities held outright ¹	774,394
Commitments to buy mortgage-backed securities ²	185,370
Commitments to sell mortgage-backed securities ²	1,000
Cash and cash equivalents ³	137

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions as well as dollar rolls.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 8 and table 9.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Nov 4, 2009
Net portfolio holdings of Maiden Lane LLC ¹	26,321
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	28,820
Accrued interest payable to the Federal Reserve Bank of New York ²	390
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	1,239

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Nov 4, 2009
Net portfolio holdings of Maiden Lane II LLC ¹	16,009
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	16,296
Accrued interest payable to the Federal Reserve Bank of New York ²	235
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	1,031

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

H.4.1

6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Nov 4, 2009
Net portfolio holdings of Maiden Lane III LLC ¹	23,233
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	19,036
Accrued interest payable to the Federal Reserve Bank of New York ²	304
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. ³	5,167

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of Commercial Paper Funding Facility LLC

Millions of dollars

Account name	Wednesday Nov 4, 2009
Commercial paper holdings, net ¹	9,672
Other investments, net	4,808
Net portfolio holdings of Commercial Paper Funding Facility LLC	14,480
Memorandum: Commercial paper holdings, face value	9,979
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	9,910
Accrued interest payable to the Federal Reserve Bank of New York ²	1

1. Book value, which includes amortized cost and related fees.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.

Note: On October 27, 2008, the Federal Reserve Bank of New York began extending loans under the authority of section 13(3) of the Federal Reserve Act to Commercial Paper Funding Facility LLC. This LLC is a limited liability company formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers and thereby foster liquidity in short-term funding markets and increase the availability of credit for businesses and households.

H.4.1

8. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Nov 4, 2009	Wednesday Oct 28, 2009	Wednesday Nov 5, 2008
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	+ 3,000
Coin		2,088	+ 25	+ 440
Securities, repurchase agreements, term auction credit, and other loans		1,947,075	+ 8,423	+ 729,491
Securities held outright ¹		1,697,865	+ 7,637	+1,208,174
U.S. Treasury securities		776,512	+ 1,951	+ 300,056
Bills ²		18,423	0	0
Notes and bonds, nominal ²		707,649	+ 1,936	+ 297,158
Notes and bonds, inflation-indexed ²		44,643	0	+ 3,572
Inflation compensation ³		5,798	+ 15	- 672
Federal agency debt securities ²		146,959	+ 5,358	+ 133,724
Mortgage-backed securities ⁴		774,394	+ 328	+ 774,394
Repurchase agreements ⁵		0	0	- 80,000
Term auction credit		139,245	0	- 162,118
Other loans		109,966	+ 787	- 236,565
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶		14,480	- 4,543	- 228,825
Net portfolio holdings of Maiden Lane LLC ⁷		26,321	+ 39	- 542
Net portfolio holdings of Maiden Lane II LLC ⁸		16,009	+ 2	+ 16,009
Net portfolio holdings of Maiden Lane III LLC ⁹		23,233	+ 66	+ 23,233
Items in process of collection	(291)	448	+ 33	- 976
Bank premises		2,224	- 5	+ 55
Central bank liquidity swaps ¹⁰		31,884	- 1,046	- 496,471
Other assets ¹¹		88,211	+ 543	+ 46,975
Total assets	(291)	2,168,210	+ 3,537	+ 92,388

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

8. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Nov 4, 2009	Wednesday Oct 28, 2009	Wednesday Nov 5, 2008
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		877,490	+ 2,652	+ 50,610
Reverse repurchase agreements ¹²		60,735	- 3,711	- 35,928
Deposits	(0)	1,163,861	+ 5,286	+ 59,731
Depository institutions		1,065,118	- 18,329	+ 561,528
U.S. Treasury, general account		81,576	+ 51,013	+ 62,924
U.S. Treasury, supplementary financing account		14,999	- 14,993	- 543,852
Foreign official		1,436	- 1,979	+ 1,207
Other	(0)	732	- 10,426	- 22,076
Deferred availability cash items	(291)	2,984	+ 598	+ 1
Other liabilities and accrued dividends ¹³		11,777	- 134	+ 7,768
Total liabilities	(291)	2,116,846	+ 4,691	+ 82,181
Capital accounts				
Capital paid in		25,113	+ 170	+ 4,749
Surplus		21,415	+ 9	+ 2,883
Other capital accounts		4,836	- 1,332	+ 2,575
Total capital		51,364	- 1,153	+ 10,207

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation accompanying table 9.
7. Refer to table 4 and the note on consolidation accompanying table 9.
8. Refer to table 5 and the note on consolidation accompanying table 9.
9. Refer to table 6 and the note on consolidation accompanying table 9.
10. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
11. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities.
13. Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9.

H.4.1

9. Statement of Condition of Each Federal Reserve Bank, November 4, 2009

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	412	3,895	450	467	882	1,356	911	329	197	335	621	1,182
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	2,088	67	83	169	155	286	253	274	37	64	143	221	336
Securities, repurchase agreements, term auction credit, and other loans	1,947,075	41,075	880,011	32,347	69,883	62,543	205,354	186,796	67,980	28,497	77,809	82,551	212,230
Securities held outright ¹	1,697,865	32,570	663,654	26,341	67,079	61,186	204,569	183,727	66,516	28,109	76,640	82,094	205,379
U.S. Treasury securities	776,512	14,896	303,520	12,047	30,678	27,983	93,559	84,027	30,421	12,855	35,051	37,545	93,929
Bills ²	18,423	353	7,201	286	728	664	2,220	1,994	722	305	832	891	2,228
Notes and bonds ³	758,089	14,543	296,319	11,761	29,951	27,319	91,339	82,033	29,699	12,550	34,219	36,655	91,701
Federal agency debt securities ²	146,959	2,819	57,443	2,280	5,806	5,296	17,707	15,903	5,757	2,433	6,634	7,106	17,777
Mortgage-backed securities ⁴	774,394	14,855	302,691	12,014	30,595	27,907	93,304	83,798	30,338	12,820	34,955	37,443	93,673
Repurchase agreements ⁵	0	0	0	0	0	0	0	0	0	0	0	0	0
Term auction credit	139,245	8,342	108,016	5,683	2,804	1,267	536	2,620	1,432	305	1,159	450	6,632
Other loans	109,966	162	108,341	323	0	91	249	449	32	84	10	7	218
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶	14,480	0	14,480	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	26,321	0	26,321	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁸	16,009	0	16,009	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁹	23,233	0	23,233	0	0	0	0	0	0	0	0	0	0
Items in process of collection	738	41	0	159	103	51	67	64	28	33	46	68	78
Bank premises	2,224	121	248	69	145	238	222	205	134	111	269	251	212
Central bank liquidity swaps ¹⁰	31,884	1,284	8,355	3,521	2,361	9,096	2,452	1,070	319	493	316	412	2,204
Other assets ¹¹	88,211	2,269	31,208	3,857	4,372	9,756	9,435	7,512	2,701	1,453	3,051	3,340	9,257
Interdistrict settlement account	0	+ 11,443	- 5,232	+ 22,982	- 18,320	+ 236,052	- 62,072	- 82,566	- 34,064	- 7,846	- 26,377	- 15,710	- 18,289
Total assets	2,168,501	56,908	1,000,429	63,765	59,403	319,315	157,721	114,691	37,613	23,093	55,744	72,036	207,783

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

9. Statement of Condition of Each Federal Reserve Bank, November 4, 2009 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	1,073,015	35,608	393,410	39,057	45,116	82,049	133,315	85,734	30,753	19,451	28,794	63,210	116,518
Less: Notes held by F.R. Banks	195,525	4,811	67,466	6,739	9,667	11,676	28,037	14,197	4,645	3,122	3,385	14,560	27,219
Federal Reserve notes, net	877,490	30,796	325,944	32,317	35,449	70,373	105,279	71,537	26,108	16,329	25,409	48,650	89,299
Reverse repurchase agreements ¹²	60,735	1,165	23,740	942	2,400	2,189	7,318	6,572	2,379	1,005	2,742	2,937	7,347
Deposits	1,163,861	22,778	627,605	24,552	17,195	231,852	40,877	34,371	8,311	3,860	26,721	19,282	106,456
Depository institutions	1,065,118	22,774	529,164	24,547	17,192	231,643	40,872	34,324	8,309	3,860	26,719	19,281	106,434
U.S. Treasury, general account	81,576	0	81,576	0	0	0	0	0	0	0	0	0	0
U.S. Treasury, supplementary financing account	14,999	0	14,999	0	0	0	0	0	0	0	0	0	0
Foreign official	1,436	2	1,406	4	3	11	3	1	0	1	0	1	3
Other	732	3	460	1	0	198	2	46	2	0	1	0	19
Deferred availability cash items	3,275	100	0	511	442	158	374	261	59	315	191	218	646
Other liabilities and accrued dividends ¹³	11,777	172	7,976	206	274	596	607	511	235	145	218	275	562
Total liabilities	2,117,137	55,012	985,265	58,529	55,760	305,168	154,454	113,252	37,093	21,654	55,280	71,361	204,309
Capital													
Capital paid in	25,113	945	7,314	2,617	1,802	7,131	1,512	617	238	711	209	348	1,668
Surplus	21,415	844	5,943	2,316	1,551	5,983	1,612	704	209	324	207	271	1,450
Other capital	4,836	107	1,907	303	290	1,034	142	118	72	404	48	55	357
Total liabilities and capital	2,168,501	56,908	1,000,429	63,765	59,403	319,315	157,721	114,691	37,613	23,093	55,744	72,036	207,783

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

9. Statement of Condition of Each Federal Reserve Bank, November 4, 2009 (continued)

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation below.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
11. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities.
13. Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On October 27, 2008, the FRBNY began extending loans to Commercial Paper Funding Facility LLC, which was formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc.

The FRBNY is the sole beneficiary of Commercial Paper Funding Facility LLC and the primary beneficiary of the other LLCs cited above. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 8), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 8).

H.4.1

10. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Nov 4, 2009
Federal Reserve notes outstanding	1,073,015
Less: Notes held by F.R. Banks not subject to collateralization	195,525
Federal Reserve notes to be collateralized	877,490
Collateral held against Federal Reserve notes	877,490
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	861,253
Other assets pledged	0
Memo:	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	1,697,865
Less: Face value of securities under reverse repurchase agreements	60,412
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	1,637,453

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.