

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

April 8, 2010

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 7, 2010
	Week ended Apr 7, 2010	Change from week ended		
		Mar 31, 2010	Apr 8, 2009	
Reserve Bank credit	2,289,801	- 602	+ 217,745	2,289,848
Securities held outright ¹	2,014,407	+ 119	+1,217,490	2,014,432
U.S. Treasury securities	776,707	+ 16	+ 271,189	776,708
Bills ²	18,423	0	0	18,423
Notes and bonds, nominal ²	708,872	0	+ 265,262	708,872
Notes and bonds, inflation-indexed ²	43,777	0	+ 4,399	43,777
Inflation compensation ³	5,635	+ 16	+ 1,527	5,636
Federal agency debt securities ²	168,988	0	+ 114,227	168,988
Mortgage-backed securities ⁴	1,068,713	+ 104	+ 832,075	1,068,736
Repurchase agreements ⁵	0	0	0	0
Term auction credit	3,410	0	- 463,867	3,410
Other loans	80,414	- 1,400	- 41,614	80,316
Primary credit	7,205	- 459	- 41,954	7,155
Secondary credit	600	0	+ 536	600
Seasonal credit	11	+ 7	+ 8	15
Primary dealer and other broker-dealer credit ⁶	0	0	- 17,600	0
Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility	0	0	- 4,938	0
Credit extended to American International Group, Inc., net ⁷	25,412	- 810	- 20,159	25,388
Term Asset-Backed Securities Loan Facility ⁸	47,186	- 138	+ 42,494	47,159
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper				
Funding Facility LLC ⁹	7,789	+ 10	- 242,808	7,797
Net portfolio holdings of Maiden Lane LLC ¹⁰	27,371	+ 48	+ 1,027	27,417
Net portfolio holdings of Maiden Lane II LLC ¹¹	15,344	- 8	- 3,047	15,191
Net portfolio holdings of Maiden Lane III LLC ¹²	22,067	- 76	- 5,409	21,913
Net portfolio holdings of TALF LLC ¹³	404	0	+ 404	404
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹⁴	25,416	+ 266	+ 25,416	25,416
Float	-2,088	- 388	+ 195	-2,246
Central bank liquidity swaps ¹⁵	0	0	- 312,839	0
Other Federal Reserve assets ¹⁶	95,267	+ 827	+ 42,798	95,799
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	+ 3,000	5,200
Treasury currency outstanding ¹⁷	42,853	+ 14	+ 544	42,853
Total factors supplying reserve funds	2,348,895	- 588	+ 221,289	2,348,943

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 7, 2010
	Week ended Apr 7, 2010	Change from week ended		
		Mar 31, 2010	Apr 8, 2009	
Currency in circulation ¹⁷	935,425	+ 2,639	+ 30,791	936,882
Reverse repurchase agreements ¹⁸	55,385	- 1,214	- 10,672	56,091
Foreign official and international accounts	55,385	- 1,214	- 10,672	56,091
Dealers	0	0	0	0
Treasury cash holdings	220	- 4	- 96	204
Deposits with F.R. Banks, other than reserve balances	181,375	+ 12,477	- 78,914	178,564
U.S. Treasury, general account	19,091	- 16,805	- 16,890	20,439
U.S. Treasury, supplementary financing account	149,973	+ 24,994	- 49,955	149,973
Foreign official	3,027	+ 771	+ 1,892	5,075
Service-related	2,716	+ 29	- 1,711	2,716
Required clearing balances	2,716	+ 29	- 1,711	2,716
Adjustments to compensate for float	0	0	0	0
Other	6,568	+ 3,488	- 12,250	360
Other liabilities and capital ¹⁹	65,734	- 214	+ 10,505	65,964
Total factors, other than reserve balances, absorbing reserve funds	1,238,140	+ 13,685	- 48,384	1,237,705
Reserve balances with Federal Reserve Banks	1,110,755	- 14,273	+ 269,673	1,111,238

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements.
- Includes credit extended through the Primary Dealer Credit Facility and credit extended to certain other broker-dealers.
- Includes outstanding principal and capitalized interest net of unamortized deferred commitment fees and allowance for loan restructuring. Excludes credit extended to consolidated LLCs.
- Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Refer to table 7 and the note on consolidation accompanying table 11.
- Refer to table 4 and the note on consolidation accompanying table 11.
- Refer to table 5 and the note on consolidation accompanying table 11.
- Refer to table 6 and the note on consolidation accompanying table 11.
- Refer to table 8 and the note on consolidation accompanying table 11.
- Refer to table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
- Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 11.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Apr 7, 2010
	Week ended Apr 7, 2010	Change from week ended		
		Mar 31, 2010	Apr 8, 2009	
Marketable securities held in custody for foreign official and international accounts ¹	3,024,539	+ 4,789	+ 403,178	3,031,096
U.S. Treasury securities	2,244,688	+ 4,122	+ 432,643	2,251,792
Federal agency securities ²	779,851	+ 666	- 29,465	779,304
Securities lent to dealers	5,876	- 1,248	- 59,683	8,145
Overnight facility ³	5,876	- 1,248	+ 753	8,145
U.S. Treasury securities	4,580	- 1,189	- 543	6,774
Federal agency debt securities	1,295	- 60	+ 1,295	1,371
Term facility ⁴	0	0	- 60,436	0

Note: Components may not sum to totals because of rounding.

1. Face value of the securities. Includes U.S. Treasury STRIPS, other zero-coupon bonds, and mortgage-backed securities at face value.
2. Includes debt and mortgage-backed securities.
3. Fully collateralized by U.S. Treasury securities.
4. U.S. Treasury securities only. Fully collateralized by U.S. Treasury securities, federal agency securities, and other highly rated debt securities.

2. Maturity Distribution of Term Auction Credit, Other Loans, and Securities, April 7, 2010

Millions of dollars

Remaining maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 years to 10 years	Over 10 years	All
Term auction credit	3,410	0	...	...	...	...	3,410
Other loans ¹	7,755	15	0	72,547	0	...	80,316
<i>U.S. Treasury securities</i> ²							
Holdings	22,007	18,044	45,336	331,963	215,415	143,943	776,708
Weekly changes	+ 3,867	- 650	- 3,216	+ 1	+ 1	+ 1	+ 3
<i>Federal agency debt securities</i> ³							
Holdings	85	4,141	32,267	95,618	34,530	2,347	168,988
Weekly changes	0	0	0	0	0	0	0
<i>Mortgage-backed securities</i> ⁴							
Holdings	0	0	0	34	21	1,068,682	1,068,736
Weekly changes	0	0	0	+ 1	0	+ 39	+ 39
Commercial paper held by Commercial Paper Funding Facility LLC ⁵	0	2,966	0	...	...	...	2,966
Asset-backed securities held by TALF LLC ⁶	0	0	0	0	0	0	0
Repurchase agreements ⁷	0	0	...	...	...	...	0
Reverse repurchase agreements ⁷	56,091	0	...	...	...	...	56,091

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of commercial paper held by Commercial Paper Funding Facility LLC.
6. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
7. Cash value of agreements.

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3. Supplemental Information on Mortgage-Backed Securities Purchase Program

Millions of dollars

Account name	Wednesday Apr 7, 2010
Mortgage-backed securities held outright ¹	1,068,736
Commitments to buy mortgage-backed securities ²	110,701
Commitments to sell mortgage-backed securities ²	7,000
Cash and cash equivalents ³	29

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions as well as dollar rolls.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 10 and table 11.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Apr 7, 2010
Net portfolio holdings of Maiden Lane LLC ¹	27,417
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	28,820
Accrued interest payable to the Federal Reserve Bank of New York ²	462
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	1,265

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Apr 7, 2010
Net portfolio holdings of Maiden Lane II LLC ¹	15,191
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	14,756
Accrued interest payable to the Federal Reserve Bank of New York ²	317
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	1,046

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Apr 7, 2010
Net portfolio holdings of Maiden Lane III LLC ¹	21,913
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	16,583
Accrued interest payable to the Federal Reserve Bank of New York ²	399
<u>Outstanding principal amount and accrued interest on loan payable to American International Group, Inc.³</u>	<u>5,238</u>

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of Commercial Paper Funding Facility LLC

Millions of dollars

Account name	Wednesday Apr 7, 2010
Commercial paper holdings, net ¹	2,927
Other investments, net	4,870
Net portfolio holdings of Commercial Paper Funding Facility LLC	7,797
Memorandum: Commercial paper holdings, face value	2,966
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	2,942
<u>Accrued interest payable to the Federal Reserve Bank of New York²</u>	<u>1</u>

1. Book value, which includes amortized cost and related fees.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.

Note: On October 27, 2008, the Federal Reserve Bank of New York began extending loans under the authority of section 13(3) of the Federal Reserve Act to Commercial Paper Funding Facility LLC. This LLC is a limited liability company formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers and thereby foster liquidity in short-term funding markets and increase the availability of credit for businesses and households.

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8. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Apr 7, 2010
Asset-backed securities holdings ¹	0
Other investments, net	404
Net portfolio holdings of TALF LLC	404
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable ³	103

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extends loans with a term of up to five years to holders of eligible asset-backed securities. The TALF is intended to assist financial markets in accommodating the credit needs of consumers and businesses by facilitating the issuance of asset-backed securities collateralized by a variety of consumer and business loans. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY. The loans are extended for the market value of the security less an amount known as a haircut. As a result, the borrower bears the initial risk of a decline in the value of the security.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Losses on asset-backed securities held by TALF LLC will be offset in the following order: by the commitment fees collected by TALF LLC, by the interest received on investments of TALF LLC, by up to \$20 billion in subordinated debt funding provided by the U.S. Treasury, and finally, by senior debt funding provided by the FRBNY. Payments by TALF LLC from the proceeds of its net portfolio holdings will be made in the following order: operating expenses of TALF LLC, principal due to the FRBNY, principal due to the U.S. Treasury, interest due to the FRBNY, and interest due to the U.S. Treasury. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

9. Supplemental Information on the Federal Reserve Bank of New York's Preferred Interests in AIA Aurora LLC and ALICO Holdings LLC

Millions of dollars

Account name	Wednesday Apr 7, 2010
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹	25,416
Accrued dividends on preferred interests in AIA Aurora LLC and ALICO Holdings LLC ²	24
Preferred interests in AIA Aurora LLC ¹	16,266
Accrued dividends on preferred interests in AIA Aurora LLC ²	16
Preferred interests in ALICO Holdings LLC ¹	9,150
Accrued dividends on preferred interests in ALICO Holdings LLC ²	9

Note: Components may not sum to totals because of rounding.

1. Book value.
2. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 10 and table 11.

Note on preferred interests:

In conjunction with the restructuring of the government's assistance to American International Group, Inc. (AIG) announced March 2, 2009, the outstanding balance and amount available of revolving credit provided to AIG by the FRBNY has been reduced in exchange for preferred interests in two special purpose vehicles, AIA Aurora LLC and ALICO Holdings LLC. These two limited liability companies were created to directly or indirectly hold all of the outstanding common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG. AIG will retain control of AIA Aurora LLC and ALICO Holdings LLC, and the FRBNY will have certain consent, disposition, and conversion rights with respect to its preferred interests.

Dividends accrue as a percentage of the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC. On a quarterly basis, the accrued dividends are capitalized and added to the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.

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10. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Apr 7, 2010	Change since	
			Wednesday Mar 31, 2010	Wednesday Apr 8, 2009
<i>Assets</i>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	+ 3,000
Coin		2,067	- 16	+ 232
Securities, repurchase agreements, term auction credit, and other loans		2,098,158	- 353	+ 714,297
Securities held outright ¹		2,014,432	+ 42	+1,213,079
U.S. Treasury securities		776,708	+ 3	+ 268,294
Bills ²		18,423	0	0
Notes and bonds, nominal ²		708,872	0	+ 262,384
Notes and bonds, inflation-indexed ²		43,777	0	+ 4,399
Inflation compensation ³		5,636	+ 3	+ 1,509
Federal agency debt securities ²		168,988	0	+ 112,700
Mortgage-backed securities ⁴		1,068,736	+ 39	+ 832,085
Repurchase agreements ⁵		0	0	0
Term auction credit		3,410	0	- 463,867
Other loans		80,316	- 395	- 34,914
Net portfolio holdings of Commercial Paper				
Funding Facility LLC ⁶		7,797	+ 11	- 243,429
Net portfolio holdings of Maiden Lane LLC ⁷		27,417	+ 53	+ 1,019
Net portfolio holdings of Maiden Lane II LLC ⁸		15,191	- 214	- 3,036
Net portfolio holdings of Maiden Lane III LLC ⁹		21,913	- 237	- 5,437
Net portfolio holdings of TALF LLC ¹⁰		404	0	+ 404
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹¹		25,416	0	+ 25,416
Items in process of collection	(62)	220	- 276	- 632
Bank premises		2,237	- 4	+ 52
Central bank liquidity swaps ¹²		0	0	- 313,396
Other assets ¹³		93,896	+ 1,457	+ 42,457
Total assets	(62)	2,310,953	+ 420	+ 220,947

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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10. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Apr 7, 2010	Change since	
			Wednesday Mar 31, 2010	Wednesday Apr 8, 2009
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		896,295	+ 2,149	+ 30,220
Reverse repurchase agreements ¹⁴		56,091	- 1,675	- 10,881
Deposits	(0)	1,290,136	- 1,369	+ 192,031
Depository institutions		1,114,288	+ 60,412	+ 272,699
U.S. Treasury, general account		20,439	- 71,080	- 3,245
U.S. Treasury, supplementary financing account		149,973	+ 24,994	- 49,955
Foreign official		5,075	+ 3,407	+ 3,458
Other	(0)	360	- 19,103	- 30,927
Deferred availability cash items	(62)	2,466	+ 344	- 1,166
Other liabilities and accrued dividends ¹⁵		12,929	+ 174	+ 3,520
Total liabilities	(62)	2,257,917	- 377	+ 213,724
<i>Capital accounts</i>				
Capital paid in		26,258	+ 3	+ 3,663
Surplus		25,339	+ 494	+ 4,174
Other capital accounts		1,438	+ 300	- 615
Total capital		53,035	+ 796	+ 7,223

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation accompanying table 11.
7. Refer to table 4 and the note on consolidation accompanying table 11.
8. Refer to table 5 and the note on consolidation accompanying table 11.
9. Refer to table 6 and the note on consolidation accompanying table 11.
10. Refer to table 8 and the note on consolidation accompanying table 11.
11. Refer to table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
15. Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 11.

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11. Statement of Condition of Each Federal Reserve Bank, April 7, 2010

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	412	3,895	450	467	882	1,356	911	329	197	335	621	1,182
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	2,067	74	78	164	151	309	187	328	26	66	143	200	339
Securities, repurchase agreements, term auction credit, and other loans	2,098,158	38,659	869,434	31,311	79,660	72,754	242,855	218,299	78,946	33,362	90,935	97,401	244,543
Securities held outright ¹	2,014,432	38,643	787,392	31,252	79,586	72,594	242,711	217,983	78,918	33,350	90,930	97,401	243,672
U.S. Treasury securities	776,708	14,900	303,596	12,050	30,686	27,990	93,583	84,048	30,428	12,859	35,060	37,555	93,953
Bills ²	18,423	353	7,201	286	728	664	2,220	1,994	722	305	832	891	2,228
Notes and bonds ³	758,285	14,546	296,395	11,764	29,958	27,326	91,363	82,055	29,707	12,554	34,228	36,664	91,725
Federal agency debt securities ²	168,988	3,242	66,053	2,622	6,676	6,090	20,361	18,286	6,620	2,798	7,628	8,171	20,441
Mortgage-backed securities ⁴	1,068,736	20,502	417,743	16,580	42,224	38,514	128,768	115,649	41,869	17,693	48,242	51,675	129,278
Repurchase agreements ⁵	0	0	0	0	0	0	0	0	0	0	0	0	0
Term auction credit	3,410	0	1,845	20	74	160	125	294	28	5	5	0	854
Other loans	80,316	16	80,197	39	0	0	19	21	1	7	0	0	17
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶	7,797	0	7,797	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	27,417	0	27,417	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁸	15,191	0	15,191	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁹	21,913	0	21,913	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC ¹⁰	404	0	404	0	0	0	0	0	0	0	0	0	0
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹¹	25,416	0	25,416	0	0	0	0	0	0	0	0	0	0
Items in process of collection	282	17	-96	23	178	12	21	17	6	25	17	28	34
Bank premises	2,237	122	260	70	143	238	220	209	136	109	266	251	212
Central bank liquidity swaps ¹²	0	0	0	0	0	0	0	0	0	0	0	0	0
Other assets ¹³	93,896	2,254	34,426	3,795	4,540	9,415	9,791	7,983	2,936	1,843	3,307	3,679	9,926
Interdistrict settlement account	0	+ 8,341	+ 76,704	+ 41,779	- 24,670	+ 244,725	- 96,272	- 105,006	- 39,606	- 1,343	- 38,126	- 26,126	- 40,400
Total assets	2,311,014	50,075	1,084,657	77,803	60,707	328,746	158,813	123,165	42,923	34,350	57,030	76,336	216,410

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

11. Statement of Condition of Each Federal Reserve Bank, April 7, 2010 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,077,263	34,978	390,192	38,338	44,528	84,197	136,796	86,704	32,364	20,120	28,410	65,767	114,867
Less: Notes held by F.R. Banks	180,968	4,183	60,341	5,739	8,302	10,424	32,679	11,482	4,242	2,849	3,529	12,675	24,523
Federal Reserve notes, net	896,295	30,795	329,850	32,600	36,227	73,773	104,117	75,222	28,122	17,271	24,880	53,092	90,345
Reverse repurchase agreements ¹⁴	56,091	1,076	21,925	870	2,216	2,021	6,758	6,070	2,197	929	2,532	2,712	6,785
Deposits	1,290,136	16,068	708,703	38,340	17,511	240,034	43,779	39,716	11,770	14,202	28,793	19,236	111,984
Depository institutions	1,114,288	16,038	533,062	38,336	17,508	239,882	43,776	39,710	11,768	14,201	28,791	19,236	111,981
U.S. Treasury, general account	20,439	0	20,439	0	0	0	0	0	0	0	0	0	0
U.S. Treasury, supplementary financing account	149,973	0	149,973	0	0	0	0	0	0	0	0	0	0
Foreign official	5,075	1	5,047	4	3	11	2	1	0	1	0	1	3
Other	360	28	182	0	0	141	0	6	2	0	1	0	0
Deferred availability cash items	2,528	76	0	218	615	102	169	163	62	356	111	120	534
Other liabilities and accrued dividends ¹⁵	12,929	183	8,978	217	288	526	637	553	237	151	233	293	632
Total liabilities	2,257,979	48,198	1,069,457	72,246	56,857	316,457	155,461	121,725	42,390	32,908	56,549	75,453	210,279
<i>Capital</i>													
Capital paid in	26,258	914	7,563	2,951	1,898	5,343	1,595	645	238	713	209	409	3,781
Surplus	25,339	945	7,530	2,606	1,910	6,946	1,581	620	240	712	210	353	1,687
Other capital	1,438	18	107	0	42	0	176	175	56	18	62	122	663
Total liabilities and capital	2,311,014	50,075	1,084,657	77,803	60,707	328,746	158,813	123,165	42,923	34,350	57,030	76,336	216,410

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

11. Statement of Condition of Each Federal Reserve Bank, April 7, 2010 (continued)

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1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
 2. Face value of the securities.
 3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
 4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
 5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
 6. Refer to table 7 and the note on consolidation below.
 7. Refer to table 4 and the note on consolidation below.
 8. Refer to table 5 and the note on consolidation below.
 9. Refer to table 6 and the note on consolidation below.
 10. Refer to table 8 and the note on consolidation below.
 11. Refer to table 9.
 12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
 13. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
 14. Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
 15. Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On October 27, 2008, the FRBNY began extending loans to Commercial Paper Funding Facility LLC, which was formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the sole beneficiary of Commercial Paper Funding Facility LLC. The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 10), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 10).

H.4.1

12. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Apr 7, 2010
Federal Reserve notes outstanding	1,077,263
Less: Notes held by F.R. Banks not subject to collateralization	180,968
Federal Reserve notes to be collateralized	896,295
Collateral held against Federal Reserve notes	896,295
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	880,058
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	2,014,432
Less: Face value of securities under reverse repurchase agreements	55,790
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	1,958,642

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.