

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

April 27, 2017

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 26, 2017
	Week ended Apr 26, 2017	Change from week ended		
		Apr 19, 2017	Apr 27, 2016	
Reserve Bank credit	4,439,702	- 3,949	- 5,021	4,431,268
Securities held outright ¹	4,252,788	- 3,398	+ 11,000	4,245,572
U.S. Treasury securities	2,464,696	+ 92	+ 3,291	2,464,730
Bills ²	0	0	0	0
Notes and bonds, nominal ²	2,339,740	+ 263	- 2,552	2,339,740
Notes and bonds, inflation-indexed ²	106,803	- 246	+ 3,669	106,803
Inflation compensation ³	18,153	+ 74	+ 2,174	18,187
Federal agency debt securities ²	11,829	- 1,071	- 15,267	11,829
Mortgage-backed securities ⁴	1,776,263	- 2,418	+ 22,976	1,769,013
Unamortized premiums on securities held outright ⁵	168,612	- 424	- 15,659	168,285
Unamortized discounts on securities held outright ⁵	-14,887	+ 34	+ 1,288	-14,869
Repurchase agreements ⁶	0	0	0	0
Loans	36	- 4	- 84	44
Primary credit	5	- 10	- 62	11
Secondary credit	0	0	0	0
Seasonal credit	31	+ 6	- 22	32
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,708	0	- 13	1,709
Float	-265	+ 90	- 58	-420
Central bank liquidity swaps ⁸	80	+ 45	+ 80	80
Other Federal Reserve assets ⁹	31,632	- 291	- 1,575	30,868
Foreign currency denominated assets ¹⁰	20,284	+ 57	- 452	20,248
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹¹	48,782	+ 14	+ 989	48,782
Total factors supplying reserve funds	4,525,009	- 3,877	- 4,484	4,516,539

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 26, 2017
	Week ended Apr 26, 2017	Change from week ended		
		Apr 19, 2017	Apr 27, 2016	
Currency in circulation ¹¹	1,540,738	+ 680	+ 94,917	1,542,724
Reverse repurchase agreements ¹²	369,905	+ 48,705	+ 106,877	363,073
Foreign official and international accounts	241,872	- 13,403	+ 4,408	240,750
Others	128,034	+ 62,109	+ 102,470	122,323
Treasury cash holdings	254	- 9	+ 99	258
Deposits with F.R. Banks, other than reserve balances	326,676	+ 51,028	- 72,913	362,789
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	234,219	+ 69,676	- 111,947	270,845
Foreign official	5,165	- 41	- 69	5,164
Other ¹³	87,292	- 18,608	+ 39,103	86,780
Other liabilities and capital ¹⁴	48,396	+ 20	+ 1,656	47,026
Total factors, other than reserve balances, absorbing reserve funds	2,285,969	+ 100,423	+ 130,634	2,315,869
Reserve balances with Federal Reserve Banks	2,239,041	- 104,299	- 135,117	2,200,670

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
10. Revalued daily at current foreign currency exchange rates.
11. Estimated.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
14. Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

H.4.1

1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Apr 26, 2017
	Week ended Apr 26, 2017	Change from week ended		
		Apr 19, 2017	Apr 27, 2016	
Securities held in custody for foreign official and international accounts	3,210,754	+ 4,527	- 27,935	3,203,333
Marketable U.S. Treasury securities ¹	2,894,505	+ 10,492	- 31,861	2,887,791
Federal agency debt and mortgage-backed securities ²	254,987	- 4,844	- 8,840	254,569
Other securities ³	61,261	- 1,122	+ 12,765	60,973
Securities lent to dealers	19,055	- 898	+ 1,295	20,423
Overnight facility ⁴	19,055	- 898	+ 1,295	20,423
U.S. Treasury securities	19,015	- 891	+ 1,314	20,387
Federal agency debt securities	40	- 7	- 19	36

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, April 26, 2017

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans	43	1	0	0	0	...	44
<i>U.S. Treasury securities¹</i>							
Holdings	14,058	46,551	200,650	1,194,564	381,211	627,696	2,464,730
Weekly changes	0	+ 1	+ 2	+ 15	+ 20	+ 54	+ 92
<i>Federal agency debt securities²</i>							
Holdings	1,495	2,237	3,706	2,044	0	2,347	11,829
Weekly changes	+ 1,495	- 1,495	0	0	0	0	0
<i>Mortgage-backed securities³</i>							
Holdings	0	0	0	190	11,164	1,757,660	1,769,013
Weekly changes	0	0	0	+ 9	- 260	- 7,652	- 7,904
Repurchase agreements ⁴	0	0	...	...	...	...	0
Central bank liquidity swaps ⁵	80	0	0	0	0	0	80
Reverse repurchase agreements ⁴	363,073	0	...	...	...	...	363,073
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Face value.
3. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
4. Cash value of agreements.
5. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

H.4.1

3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Apr 26, 2017
Mortgage-backed securities held outright ¹	1,769,013
Commitments to buy mortgage-backed securities ²	20,737
Commitments to sell mortgage-backed securities ²	156
Cash and cash equivalents ³	4

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.

2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.

3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Apr 26, 2017
Net portfolio holdings of Maiden Lane LLC ¹	1,709
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2017. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6.

3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 5 and table 6.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. The remaining outstanding balances of the senior loan from FRBNY to Maiden Lane LLC, and the subordinated loan from JPMorgan Chase & Co. to Maiden Lane LLC were repaid in full, with interest.

H.4.1

5. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Apr 26, 2017	Change since	
			Wednesday Apr 19, 2017	Wednesday Apr 27, 2016
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,883	- 5	+ 16
Securities, unamortized premiums and discounts, repurchase agreements, and loans		4,399,032	- 8,380	- 2,083
Securities held outright ¹		4,245,572	- 7,812	+ 12,237
U.S. Treasury securities		2,464,730	+ 92	+ 3,317
Bills ²		0	0	0
Notes and bonds, nominal ²		2,339,740	0	- 2,552
Notes and bonds, inflation-indexed ²		106,803	0	+ 3,669
Inflation compensation ³		18,187	+ 92	+ 2,200
Federal agency debt securities ²		11,829	0	- 15,267
Mortgage-backed securities ⁴		1,769,013	- 7,904	+ 24,187
Unamortized premiums on securities held outright ⁵		168,285	- 578	- 15,506
Unamortized discounts on securities held outright ⁵		-14,869	+ 40	+ 1,213
Repurchase agreements ⁶		0	0	0
Loans		44	- 29	- 26
Net portfolio holdings of Maiden Lane LLC ⁷		1,709	+ 1	- 5
Items in process of collection	(0)	84	- 18	- 98
Bank premises		2,199	0	- 23
Central bank liquidity swaps ⁸		80	+ 45	+ 80
Foreign currency denominated assets ⁹		20,248	- 10	- 524
Other assets ¹⁰		28,669	- 764	- 1,888
Total assets	(0)	4,470,142	- 9,128	- 4,523

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Apr 26, 2017	Change since	
			Wednesday Apr 19, 2017	Wednesday Apr 27, 2016
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,496,078	+ 1,387	+ 93,476
Reverse repurchase agreements ¹¹		363,073	+ 920	+ 95,960
Deposits	(0)	2,563,460	- 11,140	- 194,527
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		2,200,671	- 55,999	- 152,586
U.S. Treasury, General Account		270,845	+ 41,360	- 101,654
Foreign official		5,164	- 291	- 10
Other ¹²	(0)	86,780	+ 3,789	+ 59,724
Deferred availability cash items	(0)	504	- 49	- 338
Other liabilities and accrued dividends ¹³		6,401	- 279	+ 317
Total liabilities	(0)	4,429,517	- 9,161	- 5,111
<i>Capital accounts</i>				
Capital paid in		30,625	+ 33	+ 587
Surplus		10,000	0	0
Other capital accounts		0	0	0
Total capital		40,625	+ 33	+ 587

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Includes the liability for earnings remittances due to the U.S. Treasury.

H.4.1

6. Statement of Condition of Each Federal Reserve Bank, April 26, 2017

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	349	3,592	348	553	776	1,520	737	341	191	292	916	1,422
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,883	50	58	172	132	292	194	289	26	53	120	188	310
Securities, unamortized premiums and discounts, repurchase agreements, and loans	4,399,032	85,722	2,477,035	113,580	127,567	257,739	258,941	185,038	58,662	34,299	62,390	176,105	561,956
Securities held outright ¹	4,245,572	82,719	2,390,647	109,619	123,118	248,750	249,910	178,563	56,614	33,101	60,212	169,963	542,356
U.S. Treasury securities	2,464,730	48,022	1,387,869	63,638	71,475	144,410	145,083	103,663	32,867	19,216	34,956	98,670	314,860
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,464,730	48,022	1,387,869	63,638	71,475	144,410	145,083	103,663	32,867	19,216	34,956	98,670	314,860
Federal agency debt securities ²	11,829	230	6,661	305	343	693	696	498	158	92	168	474	1,511
Mortgage-backed securities ⁴	1,769,013	34,467	996,117	45,675	51,300	103,647	104,131	74,402	23,589	13,792	25,089	70,819	225,985
Unamortized premiums on securities held outright ⁵	168,285	3,279	94,760	4,345	4,880	9,860	9,906	7,078	2,244	1,312	2,387	6,737	21,498
Unamortized discounts on securities held outright ⁵	-14,869	-290	-8,373	-384	-431	-871	-875	-625	-198	-116	-211	-595	-1,899
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	44	13	1	0	0	0	0	22	2	2	2	0	2
Net portfolio holdings of Maiden Lane LLC ⁷	1,709	0	1,709	0	0	0	0	0	0	0	0	0	0
Items in process of collection	84	0	0	0	0	0	83	0	0	0	0	0	0
Bank premises	2,199	119	441	71	108	202	204	200	112	89	237	222	194
Central bank liquidity swaps ⁸	80	3	26	4	7	17	5	3	1	0	1	1	12
Foreign currency denominated assets ⁹	20,248	878	6,485	1,089	1,649	4,375	1,181	847	221	86	197	259	2,981
Other assets ¹⁰	28,669	607	15,614	743	837	1,865	1,704	1,212	465	248	472	1,252	3,650
Interdistrict settlement account	0	- 2,794	+ 192	- 512	- 12,044	- 9,985	- 7,042	+ 45,165	- 304	+ 1,209	+ 4,329	+ 1,845	- 20,059
Total assets	4,470,142	85,130	2,506,970	115,705	119,045	255,694	257,443	233,916	59,674	36,265	68,190	181,070	551,040

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

6. Statement of Condition of Each Federal Reserve Bank, April 26, 2017 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,674,063	55,923	528,983	54,781	84,235	120,590	224,727	115,111	52,106	30,073	47,482	142,260	217,792
Less: Notes held by F.R. Banks	177,985	5,970	44,808	8,057	10,246	13,231	26,273	12,330	5,545	3,101	5,822	16,776	25,825
Federal Reserve notes, net	1,496,078	49,953	484,175	46,724	73,989	107,359	198,453	102,781	46,561	26,971	41,660	125,484	191,967
Reverse repurchase agreements ¹¹	363,073	7,074	204,443	9,374	10,529	21,273	21,372	15,270	4,841	2,831	5,149	14,535	46,381
Deposits	2,563,460	26,151	1,802,297	57,190	30,990	117,647	34,780	113,786	7,674	5,711	20,833	40,267	306,135
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	2,200,671	26,146	1,496,403	57,188	30,987	117,384	34,771	57,201	7,656	5,710	20,831	40,266	306,128
U.S. Treasury, General Account	270,845	0	270,845	0	0	0	0	0	0	0	0	0	0
Foreign official	5,164	2	5,137	2	3	9	2	2	0	0	0	1	6
Other ¹²	86,780	3	29,912	0	0	254	7	56,583	18	0	1	0	1
Deferred availability cash items	504	0	0	0	0	0	68	0	0	436	0	0	0
Earnings remittances due to the U.S. Treasury ¹³	1,295	25	730	33	41	72	88	50	7	10	15	61	164
Other liabilities and accrued dividends	5,106	173	2,308	200	201	550	328	302	137	135	134	210	429
Total liabilities	4,429,517	83,376	2,493,953	113,521	115,749	246,900	255,089	232,189	59,220	36,093	67,791	180,557	545,077
<i>Capital</i>													
Capital paid in	30,625	1,320	9,815	1,646	2,481	6,633	1,771	1,308	345	129	303	385	4,491
Surplus	10,000	434	3,202	538	815	2,161	583	419	109	42	97	128	1,473
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	4,470,142	85,130	2,506,970	115,705	119,045	255,694	257,443	233,916	59,674	36,265	68,190	181,070	551,040

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

6. Statement of Condition of Each Federal Reserve Bank, April 26, 2017 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Represents the estimated weekly remittances due to U.S. Treasury. The amounts on this line represent the residual net earnings that the Federal Reserve Banks remit to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain a \$10 billion surplus.

Note on consolidation:

On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended a loan to Maiden Lane LLC (ML) under the authority of section 13(3) of the Federal Reserve Act. ML was formed to acquire certain assets of Bear Stearns. On June 14, 2012, the remaining outstanding balance of the senior loan from FRBNY to ML was repaid in full, with interest. On November 15, 2012, the remaining outstanding balance of the subordinated loan from JPMorgan Chase & Co. to ML was repaid in full, with interest. FRBNY was the primary beneficiary of ML because it received any residual returns and could have absorbed any residual losses should they have occurred. Consistent with generally accepted accounting principles, the assets and liabilities of ML were consolidated with the assets and liabilities of FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extension of credit from FRBNY to ML was eliminated, the net assets of ML appeared as assets on the previous page (and in table 1 and table 5), and the liabilities of ML to entities other than FRBNY, including those with recourse only to the ML portfolio holdings, were included in other liabilities in this table (and table 1 and table 5).

H.4.1

7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Apr 26, 2017
Federal Reserve notes outstanding	1,674,063
Less: Notes held by F.R. Banks not subject to collateralization	177,985
Federal Reserve notes to be collateralized	1,496,078
Collateral held against Federal Reserve notes	1,496,078
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,479,842
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	4,245,572
Less: Face value of securities under reverse repurchase agreements	337,396
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,908,176

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.