FEDERAL RESERVE statistical release

OF GOVERNO

H.6 (508) MONEY STOCK MEASURES

Table 1Money Stock Measures
Billions of dollars

For release at 4:30 p.m. Eastern Time

September 21, 2017

| Data | Seasona | ılly adjusted | Not seasonally adjusted | | |
|----------------------------------------------------|-----------------|-----------------|-------------------------|-----------------|--|
| Date | M1 ¹ | M2 ² | M1 ¹ | M2 ² | |
| 015-Sept. | 3,041.5 | 12,139.5 | 3,015.7 | 12,111.3 | |
| Oct. | 3,014.7 | 12,153.4 | 3,011.3 | 12,144.8 | |
| Nov. | 3,077.2 | 12,256.0 | 3,055.6 | 12,271.3 | |
| Dec. | 3,086.4 | 12,316.1 | 3,140.4 | 12,401.3 | |
| 016-Jan. | 3,106.2 | 12,446.3 | 3,093.7 | 12,452.8 | |
| Feb. | 3,122.6 | 12,514.5 | 3,096.8 | 12,492.6 | |
| Mar. | 3,160.8 | 12,587.2 | 3,180.6 | 12,661.2 | |
| Apr. | 3,202.4 | 12,672.6 | 3,235.8 | 12,755.4 | |
| May | 3,248.3 | 12,747.1 | 3,236.7 | 12,686.0 | |
| June | 3,248.6 | 12,816.1 | 3,249.4 | 12,766.9 | |
| July | 3,244.9 | 12,877.7 | 3,246.6 | 12,826.2 | |
| Aug. | 3,322.4 | 12,960.8 | 3,319.2 | 12,920.1 | |
| Sept. | 3,325.3 | 13,020.3 | 3,298.5 | 12,994.6 | |
| Oct. | 3,335.7 | 13,073.7 | 3,329.7 | 13,061.8 | |
| Nov. | 3,344.6 | 13,150.8 | 3,325.9 | 13,169.9 | |
| Dec. | 3,329.3 | 13,186.0 | 3,381.4 | 13,278.3 | |
| 017-Jan. | 3,393.3 | 13,265.0 | 3,378.8 | 13,260.7 | |
| Feb. | 3,370.7 | 13,305.1 | 3,337.6 | 13,274.5 | |
| Mar. | 3,439.9 | 13,388.0 | 3,458.8 | 13,462.6 | |
| Apr. | 3,430.7 | 13,439.1 | 3,464.3 | 13,528.7 | |
| May | 3,505.3 | 13,501.5 | 3,495.8 | 13,437.8 | |
| June | 3,497.9 | 13,525.5 | 3,500.2 | 13,476.8 | |
| July | 3,528.1 | 13,602.2 | 3,531.4 | 13,548.6 | |
| Aug. | 3,564.2 | 13,649.7 | 3,565.0 | 13,612.3 | |
| Percent change at seasonally adjusted annual rates | | M1 | | M2 | |
| Months from May 2017 TO Aug. 2 | | 6.7 | · | 4.4 | |
| Months from Feb. 2017 TO Aug. 2 | | 11.5 | | | |
| 2 Months from Aug. 2016 TO Aug. 2 | | 7.3 | 5.2 5.3 | | |

Components may not add to totals due to rounding.

- 1. M1 consists of (1) currency outside the U.S. Treasury, Federal Reserve Banks, and the vaults of depository institutions; (2) traveler's checks of nonbank issuers; (3) demand deposits at commercial banks (excluding those amounts held by depository institutions, the U.S. government, and foreign banks and official institutions) less cash items in the process of collection and Federal Reserve float; and (4) other checkable deposits (OCDs), consisting of negotiable order of withdrawal (NOW) and automatic transfer service (ATS) accounts at depository institutions, credit union share draft accounts, and demand deposits at thrift institutions. Seasonally adjusted M1 is constructed by summing currency, traveler's checks, demand deposits, and OCDs, each seasonally adjusted separately.
- 2. M2 consists of M1 plus (1) savings deposits (including money market deposit accounts); (2) small-denomination time deposits (time deposits in amounts of less than \$100,000), less individual retirement account (IRA) and Keogh balances at depository institutions; and (3) balances in retail money market mutual funds, less IRA and Keogh balances at money market mutual funds. Seasonally adjusted M2 is constructed by summing savings deposits, small-denomination time deposits, and retail money funds, each seasonally adjusted separately, and adding this result to seasonally adjusted M1.

H.6 (508) MONEY STOCK MEASURES

Table 2Money Stock Measures
Billions of dollars

| | | | Seasonally | adjusted | | | | | Not season | ally adjusted | | |
|-----------------------------------------------------------------------------------------------|--------------------------------------|----------------|-----------------|----------|----------|-------------------|---------|---------|------------|-------------------|----------|----------|
| Period ending | | M1 | | | M2 | | | M1 | | | M2 | |
| . silve silvening | 13-week | 4-week | week | 13-week | 4-week | week | 13-week | 4-week | week | 13-week | 4-week | week |
| | average | average | average | average | average | average | average | average | average | average | average | average |
| 2017-June 19 | 3,468.9 | 3,486.0 | 3,465.1 | 13,471.4 | 13,516.3 | 13,513.0 | 3,481.7 | 3,482.6 | 3,452.2 | 13,484.4 | 13,475.9 | 13,480.8 |
| June 26 | 3,476.0 | 3,484.5 | 3,513.1 | 13,482.1 | 13,522.7 | 13,548.9 | 3,485.5 | 3,478.2 | 3,625.6 | 13,481.7 | 13,474.3 | 13,406.0 |
| July 3 | 3,480.2 | 3,503.0 | 3,558.4 | 13,493.3 | 13,524.7 | 13,519.4 | 3,488.5 | 3,533.0 | 3,697.3 | 13,479.8 | 13,477.5 | 13,521.8 |
| July 10 | 3,488.7 | 3,517.8 | 3,534.7 | 13,507.6 | 13,546.1 | 13,602.9 | 3,494.4 | 3,547.1 | 3,413.1 | 13,478.6 | 13,497.6 | 13,581.9 |
| July 17 | 3,493.0 | 3,523.1 | 3,486.3 | 13,520.1 | 13,569.9 | 13,608.3 | 3,495.1 | 3,537.5 | 3,413.8 | 13,473.9 | 13,520.9 | 13,573.8 |
| July 24 | 3,502.1 | 3,530.8 | 3,543.6 | 13,533.5 | 13,587.8 | 13,620.4 | 3,499.7 | 3,519.6 | 3,554.3 | 13,478.7 | 13,542.9 | 13,494.2 |
| July 31 | 3,511.2 | 3,526.2 | 3,540.1 | 13,543.4 | 13,610.9 | 13,611.9 | 3,510.2 | 3,520.2 | 3,699.4 | 13,488.0 | 13,546.4 | 13,535.5 |
| Aug. 7 | 3,513.3 | 3,516.3 | 3,495.1 | 13,554.9 | 13,614.4 | 13,617.0 | 3,515.3 | 3,525.7 | 3,435.3 | 13,502.4 | 13,557.3 | 13,625.6 |
| Aug. 14 | 3,516.2 | 3,534.4 | 3,558.8 | 13,565.3 | 13,619.5 | 13,628.7 | 3,517.7 | 3,532.2 | 3,439.8 | 13,514.8 | 13,568.5 | 13,618.5 |
| Aug. 21 | 3,522.4 | 3,553.0 | 3,617.9 | 13,576.2 | 13,631.5 | 13,668.5 | 3,523.0 | 3,541.2 | 3,590.1 | 13,529.1 | 13,599.1 | 13,616.8 |
| Aug. 28 | 3,527.0 | 3,562.4 | 3,577.8 | 13,588.0 | 13,647.6 | 13,676.0 | 3,527.9 | 3,543.1 | 3,707.2 | 13,542.4 | 13,611.8 | 13,586.2 |
| Sept. 4 | 3,533.0 | 3,579.5 | 3,563.3 | 13,600.1 | 13,660.5 | 13,668.7 | 3,537.6 | 3,585.1 | 3,603.3 | 13,555.3 | 13,624.6 | 13,677.0 |
| Sept. 11 | 3,540.8 | 3,583.9 | 3,576.5 | 13,613.7 | 13,676.9 | 13,694.2 | 3,542.3 | 3,579.8 | 3,418.5 | 13,571.2 | 13,646.7 | 13,706.9 |
| Percent ch | ange at seasc | nally adjusted | annual rates | | | M1 | | | | M2 | | |
| Thirteen weeks weeks ending June 12, 2017 (1 Mar. 13, 2017 (2) Sept. 12, 2016 (5) | j: 3 weeks previ 6 weeks previ | ious) | 7 from thirteen | | | 8.5 9.8 7.8 | | · | | 4.5 5.1 5.4 | | |

Components may not add to totals due to rounding.

Note: Special caution should be taken in interpreting week-to-week changes in money supply data, which are highly volatile and subject to revision.

Table 3Seasonally Adjusted Components of M1
Billions of dollars

| Data | 01 | To all de de de 2 | D | Other checkable deposits | | | |
|--------------|-----------------------|--------------------------------|------------------------------|----------------------------------|-------------------------------------|-------|--|
| Date | Currency ¹ | Traveler's checks ² | Demand deposits ³ | At commercial banks ⁴ | At thrift institutions ⁵ | Total | |
| Month | | | | | | | |
| 2016-Apr. | 1,366.4 | 2.4 | 1,316.4 | 276.3 | 240.9 | 517.2 | |
| May | 1,375.4 | 2.4 | 1,347.7 | 280.6 | 242.2 | 522.8 | |
| June | 1,382.6 | 2.3 | 1,336.7 | 281.9 | 245.1 | 526.9 | |
| July | 1,388.9 | 2.3 | 1,326.9 | 279.9 | 246.9 | 526.8 | |
| Aug. | 1,395.8 | 2.3 | 1,386.9 | 287.3 | 250.2 | 537.5 | |
| Sept. | 1,401.7 | 2.2 | 1,380.4 | 288.0 | 253.0 | 540.9 | |
| Oct. | 1,407.6 | 2.2 | 1,381.3 | 288.0 | 256.6 | 544.6 | |
| Nov. | 1,414.1 | 2.2 | 1,380.9 | 289.1 | 258.3 | 547.4 | |
| Dec. | 1,419.7 | 2.2 | 1,362.1 | 288.0 | 257.2 | 545.2 | |
| 2017-Jan. | 1,431.3 | 2.1 | 1,408.1 | 290.9 | 260.8 | 551.7 | |
| Feb. | 1,433.4 | 2.1 | 1,387.6 | 286.4 | 261.2 | 547.6 | |
| Mar. | 1,446.2 | 2.1 | 1,431.9 | 293.8 | 265.9 | 559.7 | |
| Apr. | 1,458.1 | 2.1 | 1,414.2 | 287.3 | 269.0 | 556.3 | |
| May | 1,468.7 | 2.1 | 1,464.3 | 301.8 | 268.5 | 570.3 | |
| June | 1,478.3 | 2.0 | 1,454.1 | 295.4 | 268.0 | 563.4 | |
| July | 1,486.4 | 2.0 | 1,474.2 | 294.0 | 271.4 | 565.4 | |
| Aug. | 1,494.5 | 2.0 | 1,494.4 | 301.5 | 271.8 | 573.3 | |
| Week ending | | | | | | | |
| 2017-July 17 | 1,486.4 | 2.0 | 1,437.2 | 289.7 | 271.0 | 560.7 | |
| July 24 | 1,487.8 | 2.0 | 1,489.9 | 295.9 | 268.1 | 564.0 | |
| July 31 | 1,489.8 | 2.0 | 1,477.5 | 296.1 | 274.8 | 570.8 | |
| Aug. 7 | 1,491.3 | 2.0 | 1,441.0 | 288.7 | 272.2 | 560.8 | |
| Aug. 14 | 1,493.8 | 2.0 | 1,491.9 | 299.9 | 271.2 | 571.1 | |
| Aug. 21 | 1,495.2 | 2.0 | 1,542.4 | 307.7 | 270.7 | 578.4 | |
| Aug. 28 | 1,496.7 | 2.0 | 1,499.5 | 307.4 | 272.1 | 579.6 | |
| Sept. 4 | 1,496.6 | 2.0 | 1,494.5 | 300.7 | 269.6 | 570.3 | |
| Sept. 11 | 1,500.9 | 2.0 e | 1,499.9 | 302.1 | 271.7 | 573.8 | |

e estimated

^{1.} Currency outside U.S. Treasury, Federal Reserve Banks and the vaults of depository institutions.

^{2.} Outstanding amount of U.S. dollar-denominated traveler's checks of nonbank issuers. Traveler's checks issued by depository institutions are included in demand deposits.

^{3.} Demand deposits at domestically chartered commercial banks, U.S. branches and agencies of foreign banks, and Edge Act corporations (excluding those amounts held by depository institutions, the U.S. government, and foreign banks and official institutions) less cash items in the process of collection and Federal Reserve float.

^{4.} NOW and ATS balances at domestically chartered commercial banks, U.S. branches and agencies of foreign banks, and Edge Act corporations.

^{5.} NOW and ATS balances at thrift institutions, credit union share draft balances, and demand deposits at thrift institutions.

Table 4 Seasonally Adjusted Components of Non-M1 M2 Billions of dollars

| | | Savings deposits ¹ | | Small-de | enomination time de | eposits ² | Datail | | Memorandum | |
|---------------------------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------|------------------------|-------------------------|---------------------------------|----------------------------------|-------------------------------|--|
| Date | At commercial banks | At thrift institutions | Total | At commercial banks | At thrift institutions | Total | Retail money funds ³ | Total non-M1 M2 | Institutional money funds | |
| Month | | | | | | | | | | |
| 2016-Apr. | 7,177.1 | 1,195.4 | 8,372.5 | 282.3 | 108.6 | 390.8 | 707.0 | 9,470.2 | 1,802.4 | |
| May | 7,195.8 | 1,210.9 | 8,406.7 | 279.7 | 107.7 | 387.4 | 704.7 | 9,498.8 | 1,812.2 | |
| June | 7,273.3 | 1,216.0 | 8,489.3 | 277.7 | 107.0 | 384.7 | 693.5 | 9,567.5 | 1,822.8 | |
| July | 7,342.7 | 1,223.7 | 8,566.4 | 274.5 | 106.7 | 381.2 | 685.2 | 9,632.7 | 1,822.1 | |
| Aug. | 7,365.7 | 1,228.8 | 8,594.6 | 268.1 | 106.6 | 374.7 | 669.1 | 9,638.3 | 1,840.3 | |
| Sept. | 7,441.1 | 1,232.7 | 8,673.7 | 263.6 | 105.9 | 369.5 | 651.8 | 9,695.0 | 1,816.1 | |
| Oct. | 7,471.1 | 1,244.2 | 8,715.4 | 259.0 | 104.6 | 363.6 | 659.1 | 9,738.1 | 1,765.6 | |
| Nov. | 7,518.6 | 1,250.0 | 8,768.5 | 254.4 | 102.8 | 357.2 | 680.5 | 9,806.2 | 1,761.5 | |
| Dec. | 7,567.3 | 1,260.5 | 8,827.8 | 249.1 | 100.7 | 349.7 | 679.2 | 9,856.7 | 1,760.4 | |
| 2017-Jan. | 7,579.8 | 1,273.8 | 8,853.6 | 247.7 | 99.2 | 346.8 | 671.3 | 9,871.7 | 1,710.4 | |
| Feb. | 7,628.1 | 1,287.9 | 8,916.0 | 250.7 | 97.6 | 348.3 | 670.1 | 9,934.4 | 1,713.5 | |
| Mar. | 7,618.1 | 1,303.2 | 8,921.2 | 253.8 | 96.2 | 349.9 | 676.8 | 9,948.0 | 1,710.2 | |
| Apr. | 7,664.1 | 1,307.8 | 8,971.9 | 257.9 | 95.6 | 353.5 | 683.0 | 10,008.4 | 1,724.2 | |
| May | 7,637.0 | 1,320.8 | 8,957.8 | 257.9 | 97.1 | 355.0 | 683.4 | 9,996.1 | 1,746.2 | |
| June | 7,662.8 | 1,326.2 | 8,989.0 | 260.4 | 98.4 | 358.8 | 679.9 | 10,027.7 | 1,743.8 | |
| July | 7,701.7 | 1,327.2 | 9,029.0 | 266.1 | 98.3 | 364.4 | 680.8 | 10,074.2 | 1,730.2 | |
| Aug. | 7,698.4 | 1,325.1 | 9,023.5 | 273.9 | 98.4 | 372.3 | 689.7 | 10,085.5 | 1,779.1 | |
| Week ending 2017-July 17 July 24 July 31 | 7,758.6 7,697.3 7,680.8 | 1,317.9 1,334.2 1,344.9 | 9,076.5 9,031.5 9,025.7 | 265.2 267.6 268.5 | 98.4 98.4 97.8 | 363.6 366.1 366.3 | 682.0 679.1 679.9 | 10,122.1 10,076.7 10,071.9 | 1,722.1 1,719.8 1,741.9 | |
| Aug. 7 | 7,757.5 | 1,315.9 | 9,073.4 | 269.2 | 98.0 | 367.2 | 681.2 | 10,121.9 | 1,760.4 | |
| Aug. 14 | 7,706.6 | 1,308.4 | 9,015.0 | 272.7 | 98.4 | 371.0 | 683.9 | 10,069.9 | 1,771.7 | |
| Aug. 21 | 7,657.8 | 1,322.8 | 8,980.6 | 274.9 | 98.4 | 373.3 | 696.7 | 10,050.6 | 1,781.1 | |
| Aug. 28 | 7,681.4 | 1,346.0 | 9,027.5 | 276.8 | 98.6 | 375.4 | 695.3 | 10,098.2 | 1,799.6 | |
| Sept. 4 | 7,700.6 | 1,332.1 | 9,032.7 | 278.8 | 99.3 | 378.2 | 694.5 | 10,105.4 | 1,787.1 | |
| Sept. 11 | 7,736.4 | 1,307.3 | 9,043.6 | 281.1 | 100.0 | 381.1 | 692.9 | 10,117.7 | 1,805.7 | |

^{1.} Savings deposits include money market deposit accounts.

^{2.} Small-denomination time deposits are those issued in amounts of less than \$100,000. All IRA and Keogh account balances at commercial banks and thrift institutions are subtracted from small

^{3.} IRA and Keogh account balances at money market mutual funds are subtracted from retail money funds.4. Institutional money funds are not part of non-M1 M2.

Table 5Not Seasonally Adjusted Components of M1
Billions of dollars

| Data | 01 | To all de als als 2 | D | Other checkable deposits | | | |
|--------------|-----------------------|--------------------------------|------------------------------|----------------------------------|-------------------------------------|-------|--|
| Date | Currency ¹ | Traveler's checks ² | Demand deposits ³ | At commercial banks ⁴ | At thrift institutions ⁵ | Total | |
| Month | | | | | | | |
| 2016-Apr. | 1,373.4 | 2.4 | 1,328.6 | 284.6 | 246.8 | 531.4 | |
| May | 1,380.4 | 2.3 | 1,331.1 | 279.3 | 243.7 | 522.9 | |
| June | 1,383.7 | 2.3 | 1,335.8 | 281.2 | 246.4 | 527.6 | |
| July | 1,389.2 | 2.3 | 1,333.2 | 276.5 | 245.4 | 521.8 | |
| Aug. | 1,391.9 | 2.3 | 1,391.3 | 284.2 | 249.5 | 533.7 | |
| Sept. | 1,396.8 | 2.2 | 1,367.0 | 281.6 | 250.9 | 532.5 | |
| Oct. | 1,403.3 | 2.2 | 1,388.5 | 282.6 | 253.1 | 535.7 | |
| Nov. | 1,412.6 | 2.2 | 1,373.1 | 282.1 | 255.9 | 538.0 | |
| Dec. | 1,422.4 | 2.2 | 1,405.9 | 294.1 | 256.8 | 551.0 | |
| 2017-Jan. | 1,423.2 | 2.1 | 1,398.3 | 298.1 | 257.0 | 555.1 | |
| Feb. | 1,433.4 | 2.1 | 1,355.8 | 286.4 | 259.8 | 546.3 | |
| Mar. | 1,453.1 | 2.1 | 1,431.0 | 299.7 | 272.9 | 572.6 | |
| Apr. | 1,465.1 | 2.1 | 1,426.7 | 295.6 | 274.9 | 570.5 | |
| May | 1,473.9 | 2.1 | 1,449.2 | 300.3 | 270.3 | 570.6 | |
| June | 1,479.9 | 2.0 | 1,454.5 | 294.5 | 269.3 | 563.8 | |
| July | 1,485.7 | 2.0 | 1,483.9 | 290.0 | 269.8 | 559.8 | |
| Aug. | 1,490.6 | 2.0 | 1,502.6 | 298.7 | 271.2 | 569.9 | |
| Week ending | | | | | | | |
| 2017-July 17 | 1,484.7 | 2.0 | 1,383.4 | 277.8 | 265.9 | 543.7 | |
| July 24 | 1,484.9 | 2.0 | 1,505.3 | 295.0 | 267.1 | 562.1 | |
| July 31 | 1,486.2 | 2.0 | 1,628.5 | 307.1 | 275.6 | 582.7 | |
| Aug. 7 | 1,490.5 | 2.0 | 1,392.0 | 280.6 | 270.1 | 550.7 | |
| Aug. 14 | 1,490.4 | 2.0 | 1,396.1 | 285.2 | 266.2 | 551.3 | |
| Aug. 21 | 1,490.4 | 2.0 | 1,524.9 | 303.1 | 269.8 | 572.9 | |
| Aug. 28 | 1,490.8 | 2.0 | 1,624.0 | 317.1 | 273.3 | 590.4 | |
| Sept. 4 | 1,495.5 | 2.0 | 1,529.2 | 301.7 | 274.9 | 576.6 | |
| Sept. 11 | 1,498.1 | 2.0 e | 1,371.9 | 280.9 | 265.7 | 546.5 | |

e estimated

^{1.} Currency outside U.S. Treasury, Federal Reserve Banks and the vaults of depository institutions.

^{2.} Outstanding amount of U.S. dollar-denominated traveler's checks of nonbank issuers. Traveler's checks issued by depository institutions are included in demand deposits.

^{3.} Demand deposits at domestically chartered commercial banks, U.S. branches and agencies of foreign banks, and Edge Act corporations (excluding those amounts held by depository institutions, the U.S. government, and foreign banks and official institutions) less cash items in the process of collection and Federal Reserve float.

^{4.} NOW and ATS balances at domestically chartered commercial banks, U.S. branches and agencies of foreign banks, and Edge Act corporations.

^{5.} NOW and ATS balances at thrift institutions, credit union share draft balances, and demand deposits at thrift institutions.

H.6 (508) MONEY STOCK MEASURES Page 6

Table 6Not Seasonally Adjusted Components of Non-M1 M2
Billions of dollars

| | | Savings deposits ¹ | | Small-de | enomination time de | eposits ² | Datail | | Memorandum |
|---------------------------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------|------------------------|-------------------------|---------------------------------|--------------------------------|-------------------------------------------|
| Date | At commercial banks | At thrift institutions | Total | At commercial banks | At thrift institutions | Total | Retail money funds ³ | Total non-M1 M2 | Institutional money funds ⁴ |
| Month | | | | | | | | | |
| 2016-Apr. | 7,216.5 | 1,201.9 | 8,418.4 | 283.6 | 109.1 | 392.6 | 708.5 | 9,519.6 | 1,782.1 |
| May | 7,158.4 | 1,204.6 | 8,363.0 | 281.3 | 108.3 | 389.6 | 696.7 | 9,449.3 | 1,787.2 |
| June | 7,236.3 | 1,209.8 | 8,446.1 | 279.0 | 107.5 | 386.6 | 684.8 | 9,517.5 | 1,796.5 |
| | | • | · | | | | | | • |
| July | 7,302.9 | 1,217.1 | 8,520.0 | 275.7 | 107.1 | 382.9 | 676.8 | 9,579.7 | 1,799.6 |
| Aug. | 7,340.6 | 1,224.6 | 8,565.2 | 267.7 | 106.5 | 374.1 | 661.5 | 9,600.9 | 1,829.7 |
| Sept. | 7,449.1 | 1,234.0 | 8,683.1 | 261.9 | 105.2 | 367.2 | 645.8 | 9,696.1 | 1,795.9 |
| Oct. | 7,473.1 | 1,244.6 | 8,717.7 | 257.2 | 103.9 | 361.1 | 653.3 | 9,732.0 | 1,752.0 |
| Nov. | 7,558.0 | 1,256.5 | 8,814.5 | 252.9 | 102.2 | 355.1 | 674.4 | 9,843.9 | 1,767.8 |
| Dec. | 7,598.6 | 1,265.7 | 8,864.3 | 247.8 | 100.2 | 347.9 | 684.7 | 9,897.0 | 1,791.9 |
| 2017-Jan. | 7,573.0 | 1,272.7 | 8,845.7 | 247.4 | 99.1 | 346.4 | 689.7 | 9,881.9 | 1,749.5 |
| Feb. | 7,617.8 | 1,286.1 | 8,903.9 | 251.5 | 97.9 | 349.4 | 683.6 | 9,936.9 | 1,742.4 |
| Mar. | 7,655.2 | 1,309.5 | 8,964.8 | 254.7 | 96.5 | 351.2 | 687.9 | 10,003.9 | 1,732.0 |
| Apr. | 7,708.6 | 1,315.4 | 9,024.1 | 259.0 | 96.0 | 355.0 | 685.2 | 10,064.3 | 1,705.8 |
| May | 7,595.4 | 1,313.6 | 8,908.9 | 259.4 | 97.6 | 357.0 | 676.1 | 9,942.0 | 1,723.3 |
| June | 7,624.6 | 1,319.6 | 8,944.2 | 261.8 | 98.9 | 360.7 | 671.7 | 9,976.6 | 1,720.9 |
| July | 7,658.7 | 1,319.8 | 8,978.5 | 267.3 | 98.7 | 366.0 | 672.7 | 10,017.2 | 1,710.5 |
| Aug. | 7,673.2 | 1,320.7 | 8,993.9 | 273.6 | 98.3 | 371.9 | 681.5 | 10,047.3 | 1,771.5 |
| Week ending 2017-July 17 July 24 July 31 | 7,796.8 7,584.7 7,486.5 | 1,324.4 1,314.7 1,310.9 | 9,121.2 8,899.3 8,797.3 | 266.5 268.6 269.2 | 98.9 98.8 98.1 | 365.4 367.4 367.3 | 673.5 673.1 671.5 | 10,160.0 9,939.9 9,836.1 | 1,709.3 1,699.7 1,724.7 |
| Aug. 7 | 7,819.2 | 1,326.4 | 9,145.6 | 269.6 | 98.1 | 367.7 | 677.1 | 10,190.3 | 1,739.5 |
| Aug. 14 | 7,804.5 | 1,325.0 | 9,129.5 | 272.7 | 98.4 | 371.0 | 678.2 | 10,178.7 | 1,766.6 |
| Aug. 21 | 7,648.1 | 1,321.1 | 8,969.2 | 274.5 | 98.3 | 372.7 | 684.8 | 10,026.7 | 1,772.5 |
| Aug. 28 | 7,504.7 | 1,315.0 | 8,819.7 | 276.0 | 98.3 | 374.3 | 684.9 | 9,878.9 | 1,802.1 |
| Sept. 4 | 7,684.1 | 1,329.3 | 9,013.4 | 277.7 | 99.0 | 376.7 | 683.6 | 10,073.7 | 1,783.7 |
| Sept. 11 | 7,890.2 | 1,333.2 | 9,223.4 | 279.6 | 99.5 | 379.2 | 685.8 | 10,288.4 | 1,792.6 |

Components may not add to totals due to rounding.

^{1.} Savings deposits include money market deposit accounts.

^{2.} Small-denomination time deposits are those issued in amounts of less than \$100,000. All IRA and Keogh account balances at commercial banks and thrift institutions are subtracted from small time deposits.

^{3.} IRA and Keogh account balances at money market mutual funds are subtracted from retail money funds.

^{4.} Institutional money funds are not part of non-M1 M2.

Table 7Other Memorandum Items
Billions of dollars, not seasonally adjusted

| Date | Demand deposit | s at banks due to | Time and savings deposits | IRA and Keogh accounts | | | | |
|-----------|--------------------------------|----------------------------------|---------------------------------------------------------|------------------------|---------------------------|--------------------------|---------|--|
| | Foreign commercial banks | Foreign official institutions | due to foreign banks and official institutions | At commercial banks | At thrift institutions | At money market funds | Total | |
| 2016-Apr. | 78.1 | 19.4 | 75.2 | 313.6 | 147.1 | 235.5 | 696.2 | |
| May | 79.5 | 19.8 | 75.6 | 314.8 | 147.7 | 235.5 | 697.9 | |
| June | 81.0 | 20.2 | 75.9 | 316.1 | 148.2 | 235.5 | 699.7 | |
| July | 80.8 | 20.2 | 75.0 | 318.7 | 149.0 | 236.9 | 704.5 | |
| Aug. | 79.0 | 19.8 | 72.6 | 322.8 | 150.2 | 239.8 | 712.8 | |
| Sept. | 77.1 | 19.5 | 70.3 | 326.9 | 151.4 | 242.6 | 721.0 | |
| Oct. | 75.8 | 19.5 | 67.9 | 329.8 | 152.5 | 245.4 | 727.7 | |
| Nov. | 74.8 | 19.8 | 65.5 | 331.7 | 153.6 | 248.1 | 733.3 | |
| Dec. | 73.8 | 20.1 | 63.1 | 333.5 | 154.6 | 250.8 | 738.9 | |
| 2017-Jan. | 75.1 | 20.5 | 62.3 | 333.2 | 155.4 | 251.9 | 740.5 | |
| Feb. | 78.0 | 21.0 | 62.6 | 331.1 | 156.0 | 251.8 | 738.9 | |
| Mar. | 81.0 | 21.5 | 63.0 | 329.0 | 156.6 | 251.7 | 737.3 | |
| Apr. | 82.4 e | 21.8 e | 63.2 e | 328.7 e | 157.1 e | 250.3 e | 736.0 e | |
| May | 82.4 e | 21.8 e | 63.2 e | 330.0 e | 157.5 e | 247.7 e | 735.2 e | |
| June | 82.4 e | 21.8 e | 63.2 e | 331.4 e | 157.9 e | 245.1 e | 734.4 e | |
| July | 82.4 e | 21.8 e | 63.2 e | 332.8 e | 158.4 e | 243.8 e | 735.0 e | |
| Aug. | 82.4 e | 21.8 e | 63.2 e | 334.2 e | 158.8 e | 243.8 e | 736.8 e | |

e estimated

Table 7 (continued)

Other Memorandum Items (continued)
Billions of dollars, not seasonally adjusted

| | | U.S. governme | ent deposits | |
|---------------------------------------------------------|-------------------------------------|----------------------------|-------------------------|-----------------------------------------------------|
| Date | Demand deposits at commercial banks | Balance at Federal Reserve | Total cash balance | Time and savings deposits at commercial banks |
| Month 2016-Apr. May June | 1.5 1.3 1.5 | 284.9 293.5 282.5 | 286.4 294.8 283.9 | 1.8 1.9 1.9 |
| July | 1.5 | 318.5 | 320.0 | 1.9 |
| Aug. | 1.4 | 261.8 | 263.2 | 1.9 |
| Sept. | 1.4 | 297.0 | 298.4 | 1.9 |
| Oct. | 1.4 | 391.8 | 393.2 | 1.8 |
| Nov. | 1.5 | 394.7 | 396.2 | 1.7 |
| Dec. | 1.6 | 362.4 | 364.0 | 1.6 |
| 017-Jan. | 1.5 | 378.4 | 379.9 | 1.5 |
| Feb. | 1.4 | 269.2 | 270.6 | 1.4 |
| Mar. | 1.5 | 70.3 | 71.8 | 1.3 |
| Apr. | 1.5 | 171.5 | 173.0 | 1.2 e |
| May | 1.4 | 184.2 | 185.6 | 1.2 e |
| June | 1.2 | 182.1 | 183.4 | 1.2 e |
| July | 1.2 | 180.7 | 181.8 | 1.2 e |
| Aug. | 1.4 | 108.0 | 109.4 | 1.2 e |
| Veek ending 017-July 17 July 24 July 31 | 1.1 1.2 1.3 | 173.0 192.7 188.2 | 174.1 193.9 189.5 | |
| Aug. 7 | 1.2 | 154.4 | 155.6 | |
| Aug. 14 | 1.2 | 144.6 | 145.8 | |
| Aug. 21 | 1.4 | 88.6 | 89.9 | |
| Aug. 28 | 1.7 | 63.9 | 65.7 | |
| Sept. 4 | 1.5 | 45.0 | 46.5 | |
| Sept. 11 | 1.6 | 60.0 | 61.6 | |

e estimated

Note: Current and historical H.6 data are available each week on the Federal Reserve Board's website (http://www.federalreserve.gov/). Monthly data are available back to January 1959, and weekly data are available back to January 1975 for most series.