

*March 11, 2010*

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# *Flow of Funds Accounts of the United States*

*Coded Tables for the Z.1 release*

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**D.1 Debt Growth by Sector**<sup>1</sup>

In percent; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors									
	Total FG384104005	Households			Business		State and local governments FG214102005	Federal government FG314102005	Domestic financial sectors FG794104005	Foreign FG264104005
		Total FG154102005	Home mortgage FG153165105	Consumer credit FG153166000	Total FG144104005	Corporate FG104104005				
1975	9.3	8.4	9.5	3.8	4.8	3.3	5.4	23.9	0.8	17.4
1976	10.8	11.3	12.6	10.6	8.6	7.6	8.4	15.6	9.0	21.2
1977	12.8	15.6	16.6	15.5	12.5	12.0	8.4	11.0	18.9	11.7
1978	13.8	16.9	17.5	17.5	13.1	11.5	15.4	9.2	22.1	18.7
1979	12.2	15.4	16.4	13.9	13.4	10.9	9.0	5.8	22.1	9.6
1980	9.5	8.5	10.9	1.0	10.0	8.3	6.9	11.8	14.5	14.3
1981	10.4	7.6	7.2	5.5	12.9	13.6	8.0	11.6	18.2	12.2
1982	10.4	5.6	4.8	5.0	9.9	10.3	11.2	19.7	13.6	7.5
1983	12.0	11.1	10.2	12.1	9.1	8.1	11.4	18.9	13.4	8.3
1984	14.8	12.6	11.4	18.4	16.2	16.7	11.4	16.9	17.9	3.7
1985	15.6	16.1	14.6	15.9	11.0	12.7	31.8	16.5	19.4	0.5
1986	11.9	11.5	13.7	9.1	11.4	13.8	10.9	13.6	26.2	4.0
1987	9.1	10.4	13.4	4.8	7.8	9.0	12.0	8.0	18.2	2.5
1988	9.0	9.9	11.8	6.7	9.8	10.9	6.0	8.0	13.2	2.9
1989	7.2	9.3	10.9	6.3	6.1	7.2	5.3	7.0	10.5	3.8
1990	6.5	7.0	8.9	1.9	3.5	5.6	5.0	11.0	8.8	8.3
1991	4.3	5.2	7.0	-1.1	-2.3	-2.1	9.2	11.1	6.0	4.8
1992	4.5	5.3	6.5	1.1	-0.3	0.9	1.5	10.9	8.6	6.9
1993	4.7	6.0	5.5	7.4	0.2	1.2	5.3	8.3	9.6	18.7
1994	4.6	7.6	5.6	15.2	3.9	5.0	-3.9	4.7	13.9	-2.4
1995	5.2	6.8	4.9	14.4	7.4	8.8	-5.5	4.1	11.6	17.7
1996	5.4	6.9	6.2	9.0	6.6	6.8	-2.0	4.0	12.1	15.5
1997	5.6	5.8	6.1	5.5	9.9	10.6	4.9	0.6	12.1	10.6
1998	6.6	7.8	8.1	7.2	11.7	11.0	6.2	-1.4	19.4	5.1
1999	6.4	8.4	9.4	7.8	10.7	9.9	3.3	-1.9	16.2	2.4
2000	5.0	9.1	8.7	11.4	9.3	8.5	1.4	-8.0	11.0	8.4
2001	6.3	9.6	10.6	8.6	5.7	4.5	8.8	-0.2	10.7	-1.4
2002	7.4	10.8	13.3	5.6	2.8	0.7	11.1	7.6	9.7	10.8
2003	8.1	11.8	14.6	5.3	2.3	1.8	8.3	10.9	10.7	4.0
2004	8.9	11.0	13.4	5.6	6.3	4.1	7.3	9.0	8.9	12.4
2005	9.5	11.1	13.2	4.5	8.8	6.5	10.2	7.0	9.4	7.9
2006	9.0	10.0	11.0	4.1	10.5	8.5	8.3	3.9	10.0	22.0
2007	8.7	6.7	6.7	5.8	13.4	13.1	9.5	4.9	12.6	9.0
2008	5.9	0.1	-0.6	1.5	5.2	5.1	2.5	24.2	5.4	-6.1
2009	3.3	-1.7	-1.6	-4.3	-1.8	1.4	4.8	22.7	-10.3	10.7
2004 -- Q1	8.3	9.8	11.4	6.4	5.9	3.4	9.7	8.5	7.5	11.9
Q2	8.7	11.4	14.1	3.5	4.3	1.3	4.0	12.0	9.3	0.9
Q3	7.8	9.3	11.8	6.1	6.2	4.1	8.4	7.0	8.0	10.0
Q4	9.5	11.9	13.9	5.9	8.2	7.3	6.2	7.3	9.7	25.0
2005 -- Q1	8.6	9.2	10.8	5.0	7.0	4.3	11.5	9.2	7.8	4.6
Q2	8.8	11.1	13.1	5.1	8.4	5.9	7.5	4.4	9.6	7.8
Q3	9.4	11.2	13.6	4.3	8.3	5.9	12.3	6.0	6.0	9.7
Q4	10.0	11.0	12.9	3.5	10.3	9.0	8.1	7.8	12.9	8.5
2006 -- Q1	9.8	11.4	13.5	2.9	10.4	8.3	5.2	6.6	10.7	13.8
Q2	9.0	11.2	12.6	4.1	10.0	7.9	7.1	2.6	11.5	12.4
Q3	7.4	8.5	9.2	4.4	7.8	4.9	8.4	3.1	7.3	37.0
Q4	8.6	7.6	7.2	4.9	12.3	12.1	11.5	3.1	8.9	18.7
2007 -- Q1	8.2	6.9	8.0	4.7	10.8	9.0	11.1	5.5	10.5	12.9
Q2	8.3	7.2	7.6	5.7	13.5	13.7	10.2	0.3	10.2	18.2
Q3	9.2	5.9	4.8	7.3	14.6	15.8	7.5	8.0	16.9	1.4
Q4	8.0	6.0	5.8	4.9	12.0	11.6	8.0	5.3	10.3	3.0
2008 -- Q1	5.5	3.1	2.6	4.6	7.8	6.8	3.9	8.1	5.4	15.3
Q2	3.2	-0.0	-0.6	3.5	6.4	6.7	1.8	5.9	5.7	4.7
Q3	8.1	-0.6	-2.5	0.7	5.0	5.6	3.9	39.2	7.0	-23.2
Q4	6.1	-1.9	-1.9	-2.7	1.2	1.1	0.2	37.0	3.2	-20.4
2009 -- Q1	4.2	-1.3	-0.2	-3.9	0.4	3.2	4.7	22.6	-11.0	9.7
Q2	4.5	-1.7	-1.7	-4.8	-2.1	0.9	4.1	28.2	-13.1	10.1
Q3	2.9	-2.7	-3.6	-3.1	-2.3	1.6	5.5	20.6	-9.9	14.1
Q4	1.6	-1.2	-0.8	-5.8	-3.2	-0.1	4.7	12.6	-7.9	7.2

1. Data shown are on an end-of-period basis.

2. Prefix for these codes is FG and suffix is .Q for quarterly figures.

**D.2 Borrowing by Sector**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors									
	Total FA384104005	Households			Business		State and local governments FA214102005	Federal government FA314102005	Domestic financial sectors FA794104005	Foreign FA264104005
		Total FA154102005	Home mortgage FA153165105	Consumer credit FA153166000	Total FA144104005	Corporate FA104104005				
1975	192.9	56.9	39.7	7.8	39.2	18.0	11.1	85.6	-2.1	14.1
1976	244.7	83.1	57.6	22.0	73.9	43.4	18.5	69.2	23.5	20.5
1977	321.1	127.9	85.9	35.5	117.1	73.2	19.9	56.3	53.6	13.5
1978	390.5	160.0	105.7	46.4	138.5	78.7	39.4	52.5	74.7	24.0
1979	391.6	169.8	116.5	43.3	159.4	83.1	26.6	35.8	91.1	15.0
1980	342.9	108.3	90.2	3.4	135.0	70.2	22.2	77.4	73.2	24.2
1981	409.7	106.4	67.0	19.8	190.1	123.4	27.6	85.5	105.1	23.5
1982	451.8	83.9	47.4	18.8	164.8	105.4	41.7	161.3	93.0	16.0
1983	572.9	175.6	105.1	48.2	164.8	90.1	47.3	185.2	104.4	17.3
1984	791.7	219.0	127.3	81.7	323.0	204.9	52.5	197.2	157.8	8.4
1985	958.8	313.8	181.5	84.0	255.8	182.8	163.6	225.7	204.0	1.2
1986	845.7	261.1	198.8	55.8	294.4	223.2	74.2	216.0	328.8	9.7
1987	722.0	263.8	221.5	32.3	223.9	166.1	90.4	143.9	290.6	6.3
1988	784.1	271.5	215.7	46.6	307.1	222.1	50.4	155.1	250.2	7.4
1989	684.3	282.9	224.9	47.0	207.7	160.1	47.4	146.4	225.0	10.2
1990	655.5	232.7	200.1	15.1	128.8	134.9	47.1	246.9	211.2	23.9
1991	469.8	185.2	174.6	-8.8	-84.8	-53.1	91.2	278.2	156.0	15.1
1992	511.9	200.7	173.1	9.2	-9.3	23.0	16.5	304.0	238.9	24.1
1993	560.1	237.5	156.3	61.4	8.5	29.4	57.9	256.1	291.5	69.8
1994	575.9	321.8	166.5	135.0	143.7	128.2	-45.5	155.9	462.0	-11.2
1995	678.1	309.4	153.6	147.0	285.0	237.2	-60.8	144.4	439.5	78.3
1996	732.4	335.8	204.9	105.7	272.2	198.7	-20.5	144.9	514.0	88.0
1997	812.5	300.3	215.5	70.3	438.3	333.1	50.8	23.1	574.1	69.9
1998	1005.5	425.8	301.4	97.1	565.6	381.9	66.8	-52.6	1026.8	37.2
1999	1040.6	493.5	378.0	112.4	581.1	381.9	37.3	-71.2	1023.5	19.0
2000	864.6	581.4	383.3	176.5	562.2	362.7	16.9	-295.9	807.3	63.0
2001	1149.2	672.0	507.1	150.6	377.3	209.2	105.5	-5.6	872.0	-11.2
2002	1418.6	825.0	704.5	105.2	191.5	33.6	144.6	257.6	886.6	93.4
2003	1683.4	1000.8	874.8	105.9	166.0	87.1	120.5	396.0	1071.6	43.0
2004	1986.4	1046.2	922.5	117.2	464.2	203.3	114.1	361.9	973.8	155.3
2005	2329.8	1167.8	1033.4	100.4	683.2	334.4	172.0	306.9	1117.7	113.0
2006	2404.7	1173.4	977.6	95.4	894.2	471.4	153.7	183.4	1293.6	332.6
2007	2541.2	858.1	659.0	139.3	1255.0	785.6	191.0	237.1	1796.4	170.3
2008	1862.7	20.2	-62.2	38.8	549.0	348.4	54.3	1239.2	880.0	-129.5
2009	1115.8	-237.0	-164.6	-112.7	-199.7	100.7	108.6	1443.9	-1752.9	198.7
2004 -- Q1	1861.7	930.8	781.3	134.1	436.6	169.4	152.3	342.0	820.1	149.0
Q2	1986.5	1104.6	998.9	75.4	324.1	66.5	65.0	492.8	1033.5	11.3
Q3	1832.4	930.7	863.3	130.5	466.1	205.0	136.8	298.8	909.2	128.8
Q4	2265.2	1218.8	1046.5	128.8	630.1	372.1	102.2	314.1	1132.2	331.9
2005 -- Q1	2107.6	967.9	846.8	110.4	543.8	224.3	193.8	402.2	936.1	66.2
Q2	2191.8	1199.9	1049.3	114.2	666.2	309.5	130.1	195.6	1172.2	112.8
Q3	2404.0	1246.7	1130.9	97.0	669.4	315.9	217.4	270.5	744.6	144.4
Q4	2616.0	1256.5	1106.6	80.2	853.6	487.7	146.6	359.2	1618.0	128.7
2006 -- Q1	2620.0	1331.0	1192.1	66.3	882.0	459.9	96.2	310.7	1391.7	209.7
Q2	2474.6	1344.6	1155.5	95.3	872.0	443.3	133.8	124.2	1539.1	194.1
Q3	2068.1	1058.4	870.7	102.8	698.9	281.3	160.2	150.6	1003.1	597.0
Q4	2456.0	959.7	691.9	117.3	1123.8	701.0	224.5	148.0	1240.5	329.6
2007 -- Q1	2389.1	885.0	785.2	114.2	1014.2	537.3	222.1	267.8	1503.6	243.3
Q2	2478.9	948.0	758.6	139.0	1306.4	839.5	210.0	14.5	1501.0	349.9
Q3	2804.1	791.0	491.7	179.9	1455.8	999.1	159.5	397.8	2554.7	28.5
Q4	2492.8	808.5	600.3	124.3	1243.5	766.5	172.6	268.2	1626.3	59.6
2008 -- Q1	1750.3	426.0	275.0	117.9	825.7	461.7	85.9	412.7	875.0	325.3
Q2	1039.3	-2.4	-60.1	90.8	691.0	460.9	40.4	310.4	932.9	103.8
Q3	2629.9	-83.0	-266.1	17.4	548.5	393.8	85.9	2078.5	1162.1	-517.5
Q4	2031.1	-259.9	-197.7	-70.9	131.0	77.2	4.8	2155.2	550.1	-429.8
2009 -- Q1	1415.4	-178.6	-16.4	-102.3	48.7	230.3	105.8	1439.6	-1886.9	181.2
Q2	1515.5	-234.7	-179.0	-123.8	-237.4	63.8	92.4	1895.3	-2231.7	192.4
Q3	987.2	-366.1	-376.8	-79.5	-259.3	116.8	127.7	1484.9	-1624.6	275.6
Q4	545.1	-168.4	-86.1	-145.3	-351.0	-8.2	108.7	955.8	-1268.3	145.7

1. Prefix for these codes is FA and suffix is .Q for quarterly figures.



**D.3 Debt Outstanding by Sector<sup>1</sup>**

Billions of dollars; quarterly figures are seasonally adjusted

	Domestic nonfinancial sectors									
	Total LA384104005	Households			Business		State and local governments LA214102005	Federal government LA314102005	Domestic financial sectors LA794104005	Foreign LA264104005
		Total LA154102005	Home mortgage LA153165105	Consumer credit LA153166000	Total LA144104005	Corporate LA104104005				
1975	2261.8	734.3	459.0	207.0	864.2	571.3	219.4	443.9	260.4	96.9
1976	2505.3	818.9	517.0	229.0	935.5	612.1	237.8	513.1	283.9	115.7
1977	2826.6	946.7	603.0	264.9	1054.3	687.1	256.2	569.4	337.8	128.6
1978	3211.2	1105.4	708.6	311.3	1188.4	761.4	295.6	621.9	412.5	155.7
1979	3603.0	1276.1	826.7	354.6	1347.0	843.8	322.2	657.7	504.9	168.5
1980	3953.5	1396.0	926.5	358.0	1478.1	910.2	344.4	735.0	578.1	193.4
1981	4361.7	1507.2	998.2	377.9	1662.0	1027.3	372.1	820.5	682.4	214.0
1982	4783.4	1576.4	1031.1	396.7	1811.4	1117.4	413.8	981.8	778.1	208.1
1983	5359.2	1732.0	1116.2	444.9	1999.1	1230.4	461.1	1167.0	882.7	224.1
1984	6146.2	1943.3	1242.8	526.6	2325.1	1438.3	513.6	1364.2	1052.4	232.8
1985	7123.1	2277.8	1449.6	610.6	2577.5	1617.8	677.9	1589.9	1257.3	242.5
1986	7966.3	2537.3	1648.3	666.4	2871.0	1840.0	752.1	1805.9	1593.6	251.9
1987	8670.1	2755.1	1827.9	698.6	3122.6	2033.8	842.6	1949.8	1895.5	259.0
1988	9450.7	3043.6	2054.2	745.2	3409.2	2233.4	893.0	2104.9	2145.8	269.8
1989	10152.1	3319.0	2259.5	809.3	3641.5	2409.4	940.4	2251.2	2399.3	287.9
1990	10834.9	3580.9	2488.8	824.4	3768.5	2542.5	987.4	2498.1	2613.6	318.2
1991	11301.4	3769.7	2667.0	815.6	3676.7	2487.2	1078.6	2776.4	2769.6	350.4
1992	11816.5	3970.4	2840.0	824.8	3670.6	2511.8	1095.1	3080.3	3024.1	372.4
1993	12391.4	4210.3	2998.7	886.2	3691.5	2553.6	1153.0	3336.5	3321.0	468.2
1994	12973.6	4531.8	3165.3	1021.2	3842.0	2688.5	1107.5	3492.3	3791.1	443.1
1995	13667.5	4841.2	3318.9	1168.2	4142.8	2941.5	1046.7	3636.7	4233.5	567.6
1996	14399.8	5177.0	3523.8	1273.9	4415.0	3140.3	1026.2	3781.7	4747.5	657.2
1997	15210.8	5477.6	3739.3	1344.2	4851.5	3471.6	1076.9	3804.8	5301.4	723.6
1998	16216.4	5903.4	4040.6	1441.3	5417.1	3853.4	1143.8	3752.2	6328.2	783.2
1999	17291.6	6396.0	4416.3	1553.6	6033.7	4270.9	1181.0	3681.0	7349.4	748.2
2000	18166.1	6987.3	4798.4	1741.3	6595.8	4633.6	1197.9	3385.1	8157.8	814.5
2001	19298.3	7659.3	5305.4	1891.8	6956.1	4825.8	1303.4	3379.5	9155.9	865.4
2002	20716.9	8484.3	6009.9	1997.0	7147.7	4859.4	1448.0	3637.0	10042.5	1072.8
2003	22432.7	9487.4	6876.9	2102.9	7343.8	4976.5	1568.5	4033.1	10937.6	1253.3
2004	24434.0	10548.5	7814.2	2220.1	7808.0	5179.8	1682.6	4395.0	11926.2	1438.8
2005	26763.8	11716.3	8847.7	2320.6	8491.2	5514.1	1854.5	4701.9	12989.4	1513.9
2006	29166.4	12889.7	9825.2	2416.0	9383.3	5983.4	2008.2	4885.3	14280.4	1882.6
2007	31714.1	13747.8	10484.2	2555.3	10644.8	6775.5	2199.3	5122.3	16204.0	2126.3
2008	33576.8	13772.9	10426.9	2594.1	11188.8	7119.0	2253.5	6361.5	17083.7	1864.4
2009	34702.2	13536.0	10262.3	2481.4	10998.7	7229.2	2362.2	7805.4	15651.3	2063.1
2004 -- Q1	22898.2	9720.1	7072.2	2136.5	7452.9	5018.9	1606.6	4118.6	11142.6	1290.5
Q2	23394.8	9996.3	7322.0	2155.3	7533.9	5035.5	1622.8	4241.8	11401.0	1293.4
Q3	23867.7	10243.8	7552.6	2187.9	7650.4	5086.8	1657.0	4316.5	11643.1	1325.6
Q4	24434.0	10548.5	7814.2	2220.1	7808.0	5179.8	1682.6	4395.0	11926.2	1438.8
2005 -- Q1	24960.9	10790.5	8025.9	2247.7	7943.9	5235.9	1731.0	4495.5	12160.2	1455.3
Q2	25508.9	11090.4	8288.3	2276.3	8110.5	5313.2	1763.5	4544.4	12453.2	1483.6
Q3	26109.8	11402.1	8571.0	2300.5	8277.8	5392.2	1817.9	4612.1	12565.9	1519.6
Q4	26763.8	11716.3	8847.7	2320.6	8491.2	5514.1	1854.5	4701.9	12989.4	1513.9
2006 -- Q1	27416.8	12049.0	9145.7	2337.1	8709.6	5627.0	1878.6	4779.5	13334.0	1566.3
Q2	28035.4	12385.2	9434.6	2360.9	8927.6	5737.9	1912.0	4810.6	13719.5	1614.8
Q3	28552.5	12649.8	9652.2	2386.6	9102.3	5808.2	1952.1	4848.3	13970.3	1764.1
Q4	29166.4	12889.7	9825.2	2416.0	9383.3	5983.4	2008.2	4885.3	14280.4	1882.6
2007 -- Q1	29770.2	13110.9	10021.5	2444.5	9643.3	6124.3	2063.7	4952.2	14783.5	1924.0
Q2	30389.9	13347.9	10211.2	2479.3	9969.9	6334.2	2116.2	4955.8	15158.8	2011.4
Q3	31090.9	13545.7	10334.1	2524.2	10333.9	6583.9	2156.1	5055.3	15797.5	2018.6
Q4	31714.1	13747.8	10484.2	2555.3	10644.8	6775.5	2199.3	5122.3	16204.0	2126.3
2008 -- Q1	32151.7	13854.3	10552.9	2584.8	10851.2	6891.0	2220.7	5225.5	16422.8	2207.6
Q2	32411.5	13853.7	10537.9	2607.5	11023.9	7006.2	2230.8	5303.1	16656.0	2233.6
Q3	33069.0	13837.9	10476.4	2611.8	11156.1	7099.7	2252.3	5822.7	16946.2	2103.9
Q4	33576.8	13772.9	10426.9	2594.1	11188.8	7119.0	2253.5	6361.5	17083.7	1864.4
2009 -- Q1	33940.2	13728.3	10422.8	2568.5	11210.6	7186.1	2280.0	6721.4	16994.0	1909.7
Q2	34319.1	13669.6	10378.1	2537.6	11151.2	7202.1	2303.1	7195.2	16436.0	1957.8
Q3	34565.9	13578.1	10283.9	2517.7	11086.4	7231.3	2335.0	7566.5	15995.6	2026.7
Q4	34702.2	13536.0	10262.3	2481.4	10998.7	7229.2	2362.2	7805.4	15651.3	2063.1

1. Data shown are on an end-of-period basis.

2. Prefix for these codes is LA and suffix is .Q for quarterly figures.

**F.1 Total Net Borrowing and Lending in Credit Markets (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA894104005</b>	<b>Total net borrowing</b>	<b>4030.9</b>	<b>4507.9</b>	<b>2613.2</b>	<b>-438.3</b>	<b>1</b>
2	FA384104005	Domestic nonfinancial sectors	2404.7	2541.2	1862.7	1115.8	2
3	FA154102005	Household sector	1173.4	858.1	20.2	-237.0	3
4	FA104104005	Nonfinancial corporate business	471.4	785.6	348.4	100.7	4
5	FA114102005	Nonfarm noncorporate business	408.6	454.8	200.2	-305.8	5
6	FA134102005	Farm business	14.2	14.6	0.5	5.4	6
7	FA214102005	State and local governments	153.7	191.0	54.3	108.6	7
8	FA314102005	Federal government	183.4	237.1	1239.2	1443.9	8
9	FA264104005	Rest of the world	332.6	170.3	-129.5	198.7	9
10	FA794104005	Financial sectors	1293.6	1796.4	880.0	-1752.9	10
11	FA764104005	Commercial banking	177.4	263.2	161.1	-180.0	11
12	FA724104005	U.S.-chartered commercial banks	107.5	131.8	79.1	-152.7	12
13	FA753169600	Foreign banking offices in U.S.	-0.3	0.0	-0.2	0.0	13
14	FA734104005	Bank holding companies	70.2	131.3	82.3	-27.3	14
15	FA444104005	Savings institutions	-108.2	104.1	-67.1	-154.3	15
16	FA473169203	Credit unions	4.2	13.4	8.3	-14.1	16
17	FA543169203	Life insurance companies	2.7	14.5	26.2	-6.6	17
18	FA404104005	Government-sponsored enterprises	35.6	282.4	271.7	-475.7	18
19	FA413065005	Agency- and GSE-backed mortgage pools	295.4	626.3	497.3	422.2	19
20	FA674190005	ABS issuers	801.4	339.8	-433.7	-675.6	20
21	FA614104005	Finance companies	34.8	34.9	-79.4	-154.4	21
22	FA644104005	REITs	15.5	10.2	-48.6	-31.9	22
23	FA664104005	Brokers and dealers	6.4	-4.0	77.7	-49.8	23
24	FA504104005	Funding corporations	28.3	111.6	466.4	-432.6	24
<b>25</b>	<b>FA894104005</b>	<b>Total net lending</b>	<b>4030.9</b>	<b>4507.9</b>	<b>2613.2</b>	<b>-438.3</b>	<b>25</b>
26	FA384004005	Domestic nonfinancial sectors	184.5	490.9	-126.0	118.1	26
27	FA154004005	Household sector	71.6	512.0	23.0	-180.2	27
28	FA104004005	Nonfinancial corporate business	-11.6	-79.1	-115.6	21.9	28
29	FA114004005	Nonfarm noncorporate business	-0.1	10.0	6.5	-7.3	29
30	FA214004005	State and local governments	118.5	41.5	-126.4	-39.7	30
31	FA314004005	Federal government	6.1	6.6	86.5	323.5	31
32	FA264004005	Rest of the world	973.6	944.0	386.5	219.4	32
33	FA794004005	Financial sectors	2872.7	3073.0	2352.7	-775.9	33
34	FA714004005	Monetary authority	34.7	-38.3	245.4	1001.6	34
35	FA764004005	Commercial banking	765.4	754.1	643.8	-429.1	35
36	FA724004005	U.S.-chartered commercial banks	660.0	535.7	531.1	-129.2	36
37	FA754004005	Foreign banking offices in U.S.	103.7	201.7	100.7	-281.1	37
38	FA734004005	Bank holding companies	3.3	23.1	13.9	-16.3	38
39	FA744002005	Banks in U.S.-affiliated areas	-1.7	-6.4	-1.9	-2.5	39
40	FA444004005	Savings institutions	-78.0	63.0	-276.1	-240.8	40
41	FA474004005	Credit unions	30.1	35.3	40.0	26.6	41
42	FA514004005	Property-casualty insurance companies	47.7	26.4	-16.4	33.7	42
43	FA544004005	Life insurance companies	75.6	82.4	10.7	126.7	43
44	FA574004005	Private pension funds	58.4	102.4	90.7	24.5	44
45	FA224004005	State and local govt. retirement funds	132.0	30.2	-4.5	-15.6	45
46	FA344004005	Federal government retirement funds	8.4	11.7	24.2	7.5	46
47	FA634002005	Money market mutual funds	220.0	375.6	738.6	-643.7	47
48	FA654004005	Mutual funds	184.9	271.1	73.3	375.8	48
49	FA554004005	Closed-end funds	6.0	-1.2	-39.7	10.2	49
50	FA564004005	Exchange-traded funds	5.7	13.3	23.0	46.0	50
51	FA404002005	Government-sponsored enterprises	46.6	239.0	239.1	-329.5	51
52	FA413065005	Agency- and GSE-backed mortgage pools	295.4	626.3	497.3	422.2	52
53	FA674002005	ABS issuers	793.4	336.9	-417.1	-640.8	53
54	FA614002005	Finance companies	71.0	16.6	-72.3	-206.4	54
55	FA644004005	REITs	26.1	-21.2	-63.9	-8.5	55
56	FA664004005	Brokers and dealers	106.2	219.7	-85.7	-187.7	56
57	FA504004005	Funding corporations	43.1	-70.4	702.5	-148.4	57

(1) Excludes corporate equities and mutual fund shares.

## F.2 Credit Market Borrowing by Nonfinancial Sectors

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA384104005</b>	<b>Domestic</b>	<b>2404.7</b>	<b>2541.2</b>	<b>1862.7</b>	<b>1115.8</b>	<b>1</b>
2	FA384104005	By instrument	2404.7	2541.2	1862.7	1115.8	2
3	FA103169700	Commercial paper	22.4	11.3	7.7	-72.4	3
4	FA313161505	Treasury securities	183.7	237.5	1239.0	1443.7	4
5	FA313161705	Agency- and GSE-backed securities	-0.3	-0.4	0.2	0.1	5
6	FA253162005	Municipal securities	177.4	215.6	64.6	128.1	6
7	FA103163003	Corporate bonds	215.6	311.2	204.6	381.4	7
8	FA193168005	Bank loans n.e.c.	175.3	240.2	192.6	-292.2	8
9	FA383169255	Other loans and advances	145.3	322.7	42.8	-55.8	9
10	FA383165005	Mortgages	1389.9	1063.9	72.4	-304.4	10
11	FA193165105	Home	1060.0	695.8	-120.0	-214.3	11
12	FA383165405	Multifamily residential	55.0	102.9	54.0	-6.0	12
13	FA193165505	Commercial	271.6	260.6	120.9	-92.5	13
14	FA893065603	Farm	3.3	4.6	17.4	8.4	14
15	FA153166000	Consumer credit	95.4	139.3	38.8	-112.7	15
16	FA384104005	By sector	2404.7	2541.2	1862.7	1115.8	16
17	FA154102005	Household sector	1173.4	858.1	20.2	-237.0	17
18	FA144104005	Nonfinancial business	894.2	1255.0	549.0	-199.7	18
19	FA104104005	Corporate	471.4	785.6	348.4	100.7	19
20	FA114102005	Nonfarm noncorporate	408.6	454.8	200.2	-305.8	20
21	FA134102005	Farm	14.2	14.6	0.5	5.4	21
22	FA214102005	State and local governments	153.7	191.0	54.3	108.6	22
23	FA314102005	Federal government	183.4	237.1	1239.2	1443.9	23
<b>24</b>	<b>FA264104005</b>	<b>Foreign borrowing in U.S.</b>	<b>332.6</b>	<b>170.3</b>	<b>-129.5</b>	<b>198.7</b>	<b>24</b>
25	FA263169175	Commercial paper	98.4	-69.3	-71.0	57.8	25
26	FA263163003	Bonds	227.8	218.7	-62.1	153.5	26
27	FA263168005	Bank loans n.e.c.	13.8	24.1	5.1	-11.2	27
28	FA263169255	Other loans and advances	-7.4	-3.2	-1.5	-1.4	28
<b>29</b>	<b>FA394104005</b>	<b>Domestic and foreign</b>	<b>2737.3</b>	<b>2711.5</b>	<b>1733.1</b>	<b>1314.5</b>	<b>29</b>

## F.3 Credit Market Borrowing by Financial Sectors

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA794104005</b>	<b>By instrument</b>	<b>1293.6</b>	<b>1796.4</b>	<b>880.0</b>	<b>-1752.9</b>	<b>1</b>
2	FA793169805	Open market paper	196.3	-111.4	-125.6	-446.7	2
3	FA403161705	GSE issues	35.6	282.4	271.7	-475.7	3
4	FA413065005	Agency- and GSE-backed mortgage pool sec.	295.4	626.3	497.3	422.2	4
5	FA793163005	Corporate bonds	800.9	697.8	-299.6	-517.8	5
6	FA693168005	Bank loans n.e.c.	-62.3	70.9	496.1	-466.7	6
7	FA793169255	Other loans and advances	21.2	225.8	33.3	-267.5	7
8	FA643165005	Mortgages	6.6	4.7	6.8	-0.6	8
<b>9</b>	<b>FA794104005</b>	<b>By sector</b>	<b>1293.6</b>	<b>1796.4</b>	<b>880.0</b>	<b>-1752.9</b>	<b>9</b>
10	FA764104005	Commercial banking	177.4	263.2	161.1	-180.0	10
11	FA724104005	U.S.-chartered commercial banks	107.5	131.8	79.1	-152.7	11
12	FA753169600	Foreign banking offices in U.S.	-0.3	0.0	-0.2	0.0	12
13	FA734104005	Bank holding companies	70.2	131.3	82.3	-27.3	13
14	FA444104005	Savings institutions	-108.2	104.1	-67.1	-154.3	14
15	FA473169203	Credit unions	4.2	13.4	8.3	-14.1	15
16	FA543169203	Life insurance companies	2.7	14.5	26.2	-6.6	16
17	FA404104005	Government-sponsored enterprises	35.6	282.4	271.7	-475.7	17
18	FA413065005	Agency- and GSE-backed mortgage pools	295.4	626.3	497.3	422.2	18
19	FA674190005	ABS issuers	801.4	339.8	-433.7	-675.6	19
20	FA614104005	Finance companies	34.8	34.9	-79.4	-154.4	20
21	FA644104005	REITs	15.5	10.2	-48.6	-31.9	21
22	FA664104005	Brokers and dealers	6.4	-4.0	77.7	-49.8	22
23	FA504104005	Funding corporations	28.3	111.6	466.4	-432.6	23

**F.4 Credit Market Borrowing, All Sectors, by Instrument**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA894104005</b>	<b>Total</b>	<b>4030.9</b>	<b>4507.9</b>	<b>2613.2</b>	<b>-438.3</b>	<b>1</b>
2	FA893169175	Open market paper	317.1	-169.4	-189.0	-461.3	2
3	FA313161505	Treasury securities	183.7	237.5	1239.0	1443.7	3
4	FA893161705	Agency- and GSE-backed securities	330.6	908.3	769.2	-53.3	4
5	FA253162005	Municipal securities	177.4	215.6	64.6	128.1	5
6	FA893163005	Corporate and foreign bonds	1244.2	1227.7	-157.1	17.1	6
7	FA893168005	Bank loans n.e.c.	126.8	335.1	693.8	-770.1	7
8	FA893169255	Other loans and advances	159.1	545.3	74.6	-324.8	8
9	FA893065005	Mortgages	1396.5	1068.5	79.2	-305.0	9
10	FA153166000	Consumer credit	95.4	139.3	38.8	-112.7	10
		Memo:					
		<i>Funds raised through corporate equities and mutual fund shares</i>					
<b>11</b>	<b>FA893064005</b>	<b>Total net issues</b>	<b>-31.9</b>	<b>-95.8</b>	<b>339.9</b>	<b>821.6</b>	<b>11</b>
12	FA893064105	Corporate equities	-368.7	-460.5	308.9	327.0	12
13	FA103164003	Nonfinancial	-565.7	-786.8	-336.0	-65.1	13
		Foreign shares purchased by					
14	FA263164003	U.S. residents	137.3	147.8	1.3	69.9	14
15	FA793164105	Financial	59.7	178.6	643.5	322.2	15
16	FA653164005	Mutual fund shares	336.8	364.7	31.0	494.6	16

**F.5 Net Increase in Liabilities and Its Relation to Net Acquisition of Financial Assets**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA894104005</b>	<b>Net flows through credit markets (from table F.4, line 1)</b>	<b>4030.9</b>	<b>4507.9</b>	<b>2613.2</b>	<b>-438.3</b>	<b>1</b>
2	FA263111005	Official foreign exchange	-2.6	-0.0	4.7	3.7	2
3	FA713014003	SDR certificates	0.0	0.0	0.0	3.0	3
4	FA313112003	Treasury currency	0.6	-0.7	-0.8	-0.4	4
5	FA263191003	Foreign deposits	87.2	264.1	-352.9	-175.5	5
6	FA774110005	Net interbank transactions	-11.3	-97.5	1812.3	-637.9	6
7	FA793120005	Checkable deposits and currency	-19.9	36.7	568.4	-7.7	7
8	FA793131005	Small time and savings deposits	347.0	316.4	524.8	518.7	8
9	FA793135005	Large time deposits	261.2	283.4	-190.6	-141.7	9
10	FA634000005	Money market fund shares	305.3	720.9	724.2	-498.7	10
11	FA792150005	Security RPs	403.0	9.8	-882.9	212.7	11
12	FA893064105	Corporate equities	-368.7	-460.5	308.9	327.0	12
13	FA653164005	Mutual fund shares	336.8	364.7	31.0	494.6	13
14	FA893170005	Trade payables	189.1	202.2	-81.1	41.7	14
15	FA893167005	Security credit	211.5	276.5	-397.9	-96.3	15
16	FA153040005	Life insurance reserves	65.6	34.2	67.0	46.6	16
17	FA153050005	Pension fund reserves	234.1	172.1	79.6	63.8	17
18	FA893178005	Taxes payable	15.6	-69.3	-123.6	19.0	18
19	FA152090205	Noncorporate proprietors' equity	-12.6	-45.1	-10.1	34.4	19
20	FA893190005	Miscellaneous	1814.3	2429.8	2163.2	87.0	20
<b>21</b>	<b>FA894190005</b>	<b>Total financial sources</b>	<b>7887.1</b>	<b>8945.7</b>	<b>6857.3</b>	<b>-144.2</b>	<b>21</b>
		<i>- Liabilities not identified as assets:</i>					
22	FA903012005	Treasury currency	-1.1	-1.2	-0.8	-4.4	22
23	FA903091005	Foreign deposits	103.8	204.2	-314.5	-143.1	23
24	FA904010005	Net interbank liabilities	-1.9	1.8	30.6	34.9	24
25	FA902050005	Security RPs	199.5	-334.4	-301.6	314.7	25
26	FA903078005	Taxes payable	10.5	-40.9	-34.1	-51.2	26
27	FA903090005	Miscellaneous	-606.9	-62.7	662.6	94.9	27
		<i>- Floats not included in assets:</i>					
28	FA903023105	Checkable deposits: Federal govt.	-3.0	1.2	-3.3	6.0	28
29	FA903029205	Other	-0.0	-0.1	-2.0	-1.0	29
30	FA903070005	Trade credit	145.8	-49.4	30.3	140.2	30
<b>31</b>	<b>FA894090005</b>	<b>Totals identified to sectors as assets</b>	<b>8040.3</b>	<b>9227.3</b>	<b>6790.1</b>	<b>-535.1</b>	<b>31</b>

**F.6 Distribution of Gross Domestic Product (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009			
<b>1</b>	<b>FA086902005</b>	<b>Gross Domestic Product (GDP)</b>		<b>13398.9</b>	<b>14077.6</b>	<b>14441.4</b>	<b>14258.2</b>	<b>1</b>
<b>2</b>	<b>FA156901001</b>	<b>Personal consumption expenditures (2)</b>		<b>9322.7</b>	<b>9826.4</b>	<b>10129.9</b>	<b>10088.5</b>	<b>2</b>
3	FA155011001	Durable goods		1133.0	1160.5	1095.2	1034.9	3
4	FA156901305	Nondurable goods		2088.7	2204.5	2308.0	2220.2	4
5	FA156901401	Services		6100.9	6461.4	6726.8	6833.4	5
<b>6</b>	<b>FA085050005</b>	<b>Gross private domestic investment</b>		<b>2327.2</b>	<b>2288.5</b>	<b>2136.1</b>	<b>1630.9</b>	<b>6</b>
7	FA835019005	Fixed investment		2267.2	2269.1	2170.8	1751.0	7
8	FA835013001	Nonresidential		1505.3	1640.2	1693.6	1389.7	8
9	FA165013005	Household sector (nonprofit organizations)		99.3	106.7	111.5	90.7	9
10	FA105013005	Nonfinancial corporate business		1074.1	1158.2	1201.7	992.0	10
11	FA115013005	Nonfarm noncorporate business		134.1	149.5	155.6	120.8	11
12	FA135013005	Farm business		35.1	36.8	39.1	33.3	12
13	FA795013005	Financial institutions		162.7	189.0	185.8	153.0	13
14	FA835012001	Residential		761.9	629.0	477.2	361.3	14
15	FA155012005	Household sector		670.1	541.9	401.1	302.3	15
16	FA105012005	Nonfinancial corporate business		3.2	15.7	5.6	4.7	16
17	FA115012005	Nonfarm noncorporate business		85.0	80.7	70.5	54.6	17
18	FA645012063	REITs		3.5	-9.3	0.1	-0.3	18
19	FA145020005	Change in private inventories		60.0	19.4	-34.8	-120.1	19
20	FA105020005	Nonfinancial corporate business		60.4	19.0	-26.3	-111.9	20
21	FA115020003	Nonfarm noncorporate business		3.2	1.0	-1.4	-5.9	21
22	FA135020003	Farm business		-3.6	-0.6	-7.1	-2.4	22
<b>23</b>	<b>FA266990005</b>	<b>Net U.S. exports of goods and services</b>		<b>-769.3</b>	<b>-713.8</b>	<b>-707.8</b>	<b>-392.3</b>	<b>23</b>
24	FA266902001	Exports		1471.0	1655.9	1831.1	1563.7	24
25	FA266903001	- Imports		2240.3	2369.7	2538.9	1956.0	25
<b>26</b>	<b>FA366910005</b>	<b>Government consumption expenditures and gross investment</b>		<b>2518.4</b>	<b>2676.5</b>	<b>2883.2</b>	<b>2931.0</b>	<b>26</b>
27	FA366901005	Consumption expenditures (3)		2093.3	2214.9	2386.9	2416.9	27
28	FA316901001	Federal		811.0	848.8	934.4	986.3	28
29	FA206901001	State and local		1282.3	1366.1	1452.4	1430.5	29
30	FA365019005	Gross investment (3)		425.1	461.6	496.3	514.2	30
31	FA315019003	Federal		120.7	127.9	148.2	158.6	31
32	FA205019003	State and local		304.4	333.7	348.2	355.6	32
		Memo:						
33	FA266902105	Net U.S. income receipts from rest of the world		72.4	115.7	141.9	106.0	33
34	FA266902101	U.S. income receipts		721.1	861.8	809.2	568.2	34
35	FA266903101	- U.S. income payments		648.6	746.0	667.3	462.2	35
<b>36</b>	<b>FA086901005</b>	<b>Gross National Product (GNP) = GDP + net U.S. income receipts</b>		<b>13471.3</b>	<b>14193.3</b>	<b>14583.3</b>	<b>14364.2</b>	<b>36</b>
		<b>Acquisition of nonproduced nonfinancial assets (net)</b>						
37	FA105420005	Nonfinancial corporate business		4.4	-10.1	8.9	-3.8	37
38	FA205420003	State and local governments		11.1	13.1	12.9	13.4	38
39	FA315420003	Federal governments		-13.3	-1.3	-19.2	-7.0	39
40	FA265420005	Rest of the world		-2.2	-1.8	-2.7	-2.5	40

(1) This table is based on NIPA table 1.1.5 in the Survey of Current Business, Department of Commerce.

(2) Component of personal outlays, found on table F.100, line 4.

(3) Government inventory investment is included in consumption expenditures.

**F.7 Distribution of National Income (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	
<b>1</b>	<b>FA086010005 National Income</b>	<b>12031.2</b>	<b>12448.2</b>	<b>12635.2</b>	<b>12274.6</b>	<b>1</b>
<b>2</b>	<b>FA156025005 Compensation of employees</b>	<b>7477.0</b>	<b>7856.5</b>	<b>8037.4</b>	<b>7782.0</b>	<b>2</b>
3	FA156020005 Wages and other labor income	7029.0	7401.9	7569.8	7318.4	3
4	FA156601003 Employer social insurance contributions	446.7	460.8	472.7	458.5	4
5	FA896700005 Wage accruals less disbursements	1.3	-6.3	-5.0	5.0	5
<b>6</b>	<b>FA166111105 Proprietors' income with inventory valuation and capital consumption adjustments</b>	<b>1133.0</b>	<b>1096.3</b>	<b>1106.3</b>	<b>1041.3</b>	<b>6</b>
7	FA116111103 Nonfarm	1103.6	1056.9	1057.5	1012.0	7
8	FA136111103 Farm	29.3	39.4	48.7	29.4	8
<b>9</b>	<b>FA116112103 Rental income of persons (with capital consumption adjustment)</b>	<b>146.5</b>	<b>144.9</b>	<b>210.4</b>	<b>268.3</b>	<b>9</b>
<b>10</b>	<b>FA096060305 Corporate profits with inventory valuation and capital consumption adjustments</b>	<b>1608.3</b>	<b>1541.7</b>	<b>1360.4</b>	<b>1306.7</b>	<b>10</b>
11	FA096060205 Corporate profits with inventory valuation adjustment	1784.7	1730.4	1424.5	1434.0	11
12	FA096060005 Profits before tax	1822.7	1774.4	1462.7	1434.0	12
13	FA106060005 Domestic nonfinancial	1115.1	1056.4	805.0	806.8	13
14	FA136060005 Farm	2.8	2.4	1.7	1.1	14
15	FA266060005 Rest of the world	256.8	347.8	377.2	310.9	15
16	FA796060005 Domestic financial	448.0	367.8	278.9	315.2	16
	<i>Less:</i>					
17	FA096231001 Taxes on corporate income	473.3	451.5	292.2	336.7	17
18	FA106231005 Domestic nonfinancial	306.9	298.6	237.2	243.3	18
19	FA136231003 Farm	0.7	0.7	0.6	0.6	19
20	FA796231003 Domestic financial	165.6	152.2	54.4	92.7	20
	<i>Equals:</i>					
21	FA096050005 Profits after tax	1349.5	1322.8	1170.6	1097.2	21
22	FA096120003 Net dividends	704.8	767.8	689.9	576.2	22
23	FA106120005 Domestic nonfinancial	465.8	462.2	406.8	361.0	23
24	FA136120003 Farm	5.3	3.0	2.5	2.1	24
25	FA266120003 Rest of the world	77.9	126.2	146.6	112.1	25
26	FA796120003 Domestic financial	155.7	176.4	134.0	100.9	26
27	FA096060001 Undistributed profits	644.7	555.1	480.7	521.1	27
28	FA106060005 Domestic nonfinancial	342.3	295.6	160.9	202.5	28
29	FA136006003 Farm	-3.2	-1.3	-1.4	-1.6	29
30	FA266006003 Rest of the world	178.9	221.6	230.6	198.7	30
31	FA796006003 Domestic financial	126.6	39.2	90.6	121.5	31
32	FA105020601 Inventory valuation adjustment	-38.0	-44.0	-38.2	0.1	32
33	FA096310003 Capital consumption adjustment	-176.4	-188.7	-64.1	-127.3	33
34	FA106310005 Domestic nonfinancial	-156.0	-167.9	-56.8	-112.9	34
35	FA136310103 Farm	0.0	0.0	0.0	0.0	35
36	FA796310003 Domestic financial	-20.4	-20.8	-7.3	-14.4	36
<b>37</b>	<b>FA086130003 Net interest and miscellaneous payments</b>	<b>652.2</b>	<b>739.2</b>	<b>815.1</b>	<b>786.8</b>	<b>37</b>
<b>38</b>	<b>FA366240005 Taxes on production and imports</b>	<b>986.8</b>	<b>1028.7</b>	<b>1047.3</b>	<b>1023.1</b>	<b>38</b>
<b>39</b>	<b>FA366402005 Less: Subsidies</b>	<b>51.4</b>	<b>54.8</b>	<b>53.5</b>	<b>59.6</b>	<b>39</b>
<b>40</b>	<b>FA146401105 Business current transfer payments (net)</b>	<b>83.0</b>	<b>102.2</b>	<b>118.8</b>	<b>134.0</b>	<b>40</b>
<b>41</b>	<b>FA366402105 Current surplus of government enterprises</b>	<b>-4.2</b>	<b>-6.6</b>	<b>-6.9</b>	<b>-8.1</b>	<b>41</b>
	Memo:					
	Calculation of Gross Domestic Product from National Income: (2)					
42	FA086010005 National Income, from line 1 above	12031.2	12448.2	12635.2	12274.6	42
	<i>Plus:</i>					
43	FA836300005 Private consumption of fixed capital	1391.4	1469.6	1536.2	1538.3	43
44	FA366300005 Government consumption of fixed capital	269.3	290.4	310.9	325.2	44
45	FA087005005 Statistical discrepancy	-220.6	-14.8	101.0	246.8	45
	<i>Less:</i>					
46	FA266902105 Net U.S. income receipts from rest of the world	72.4	115.7	141.9	106.0	46
	<i>Equals:</i>					
<b>47</b>	<b>FA086902005 Gross Domestic Product</b>	<b>13398.9</b>	<b>14077.6</b>	<b>14441.4</b>	<b>14258.2</b>	<b>47</b>

(1) This table corresponds to NIPA table 1.12 in the Survey of Current Business, Department of Commerce.

(2) The relationship of National Income to Gross Domestic Product is shown on NIPA table 1.7.5 in the Survey of Current Business, Department of Commerce.

**F.8 Saving and Investment (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA896000105</b>	<b>Gross saving</b>	<b>2174.4</b>	<b>2040.2</b>	<b>1824.1</b>	<b>1474.5</b>	<b>1</b>
<b>2</b>	<b>FA896006005</b>	<b>Net saving</b>	<b>513.7</b>	<b>280.2</b>	<b>-23.0</b>	<b>-389.0</b>	<b>2</b>
<b>3</b>	<b>FA836006005</b>	<b>Net private saving</b>	<b>666.5</b>	<b>495.0</b>	<b>659.8</b>	<b>870.3</b>	<b>3</b>
4	FA156007105	Personal saving	235.0	178.9	286.4	471.5	4
5	FA096060405	Undistributed corporate profits w/IVA & CCA	430.3	322.4	378.3	393.9	5
6	FA096006001	Undistributed profits	644.7	555.1	480.7	521.1	6
7	FA105020601	Inventory valuation adjustment	-38.0	-44.0	-38.2	0.1	7
8	FA096310003	Capital consumption adjustment	-176.4	-188.7	-64.1	-127.3	8
9	FA836700003	Wage accruals less disbursements	1.3	-6.3	-5.0	5.0	9
<b>10</b>	<b>FA366061105</b>	<b>Net government saving</b>	<b>-152.7</b>	<b>-214.8</b>	<b>-682.7</b>	<b>-1259.4</b>	<b>10</b>
11	FA316061105	Federal	-203.8	-236.5	-642.6	-1238.7	11
12	FA206061105	State and local	51.0	21.7	-40.2	-20.7	12
<b>13</b>	<b>FA896300105</b>	<b>Consumption of fixed capital</b>	<b>1660.7</b>	<b>1760.0</b>	<b>1847.1</b>	<b>1863.5</b>	<b>13</b>
14	FA836300005	Private	1391.4	1469.6	1536.2	1538.3	14
15	FA826300003	Domestic business	1123.3	1188.5	1252.3	1257.2	15
16	FA156300003	Households and institutions	268.1	281.1	283.9	281.1	16
17	FA366300005	Government	269.3	290.4	310.9	325.2	17
18	FA316300003	Federal	106.6	112.6	119.8	125.7	18
19	FA206300003	State and local	162.7	177.9	191.2	199.6	19
<b>20</b>	<b>FA085090005</b>	<b>Gross domestic investment, capital account transactions, and net lending, NIPAs</b>	<b>1953.8</b>	<b>2025.4</b>	<b>1925.2</b>	<b>1721.2</b>	<b>20</b>
<b>21</b>	<b>FA085060005</b>	<b>Gross domestic investment</b>	<b>2752.2</b>	<b>2750.0</b>	<b>2632.4</b>	<b>2145.1</b>	<b>21</b>
22	FA085050005	Gross private domestic investment	2327.2	2288.5	2136.1	1630.9	22
23	FA835019005	Fixed investment	2267.2	2269.1	2170.8	1751.0	23
24	FA835013001	Nonresidential	1505.3	1640.2	1693.6	1389.7	24
25	FA835012001	Residential	761.9	629.0	477.2	361.3	25
26	FA145020005	Change in private inventories	60.0	19.4	-34.8	-120.1	26
27	FA365019005	Gross government investment	425.1	461.6	496.3	514.2	27
<b>28</b>	<b>FA265400093</b>	<b>Capital account transactions (net)</b>	<b>4.2</b>	<b>2.2</b>	<b>-0.4</b>	<b>2.9</b>	<b>28</b>
<b>29</b>	<b>FA266000115</b>	<b>Net lending or net borrowing (-), NIPAs</b>	<b>-802.6</b>	<b>-726.8</b>	<b>-706.8</b>	<b>-426.7</b>	<b>29</b>
<b>30</b>	<b>FA087005005</b>	<b>Statistical discrepancy (line 20 less line 1)</b>	<b>-220.6</b>	<b>-14.8</b>	<b>101.0</b>	<b>246.8</b>	<b>30</b>
		<b>Addenda:</b>					
<b>31</b>	<b>FA895404005</b>	<b>Disaster losses</b>	<b>0.0</b>	<b>0.0</b>	<b>17.4</b>	<b>0.0</b>	<b>31</b>
32	FA835404005	Private	0.0	0.0	17.4	0.0	32
33	FA825404003	Domestic business	0.0	0.0	9.9	0.0	33
34	FA155402663	Households and institutions	0.0	0.0	7.5	0.0	34
35	FA365404005	Government	0.0	0.0	0.0	0.0	35
36	FA315404003	Federal	0.0	0.0	0.0	0.0	36
37	FA215404003	State and local	0.0	0.0	0.0	0.0	37

(1) This table corresponds to NIPA table 5.1 in the Survey of Current Business, Department of Commerce.

**F.9 Net Capital Transfers (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA895410005</b>	<b>Capital transfers paid, by sector</b>	<b>103.6</b>	<b>114.7</b>	<b>207.2</b>	<b>253.7</b>	<b>1</b>
<b>2</b>	<b>FA825410005</b>	<b>By private business</b>	<b>0.0</b>	<b>0.0</b>	<b>8.0</b>	<b>0.0</b>	<b>2</b>
3	FA795410005	Financial corporations	0.0	0.0	8.0	0.0	3
4	FA515415003	Disaster-related insurance benefits	0.0	0.0	8.0	0.0	4
5	FA795410003	Other	0.0	0.0	0.0	0.0	5
6	FA105410003	Nonfinancial corporations	0.0	0.0	0.0	0.0	6
7	FA115410003	Noncorporate business	0.0	0.0	0.0	0.0	7
<b>8</b>	<b>FA365410005</b>	<b>By government</b>	<b>70.5</b>	<b>82.8</b>	<b>161.6</b>	<b>223.4</b>	<b>8</b>
9	FA315410005	Federal	70.5	82.8	161.6	223.4	9
10	FA205400313	Investment grants to state and local govts.	52.1	53.7	56.1	57.9	10
11	FA315415003	Disaster-related insurance benefits	0.0	0.0	2.8	0.0	11
12	FA315410793	Financial stabilization payments	0.0	0.0	67.7	121.9	12
13	FA315410143	Other capital transfers paid to business	0.0	0.0	0.0	8.0	13
14	FA315410153	Other capital transfers paid to persons	16.4	28.7	34.3	35.3	14
15	FA315410263	Capital transfers paid to the rest of the world (net)	2.0	0.4	0.7	0.3	15
16	FA205415003	State and local	0.0	0.0	0.0	0.0	16
17	FA205415003	Disaster-related insurance benefits	0.0	0.0	0.0	0.0	17
<b>18</b>	<b>FA155410365</b>	<b>By persons</b>	<b>33.1</b>	<b>31.8</b>	<b>33.9</b>	<b>30.3</b>	<b>18</b>
19	FA315400153	Estate and gift taxes, federal	27.8	26.5	28.3	24.8	19
20	FA205400153	Estate and gift taxes, state and local	5.3	5.4	5.6	5.5	20
<b>21</b>	<b>FA265410005</b>	<b>By the rest of the world</b>	<b>0.0</b>	<b>0.0</b>	<b>3.8</b>	<b>0.0</b>	<b>21</b>
22	FA265415003	Disaster-related insurance benefits	0.0	0.0	3.8	0.0	22
23	FA265410003	Other	0.0	0.0	0.0	0.0	23
<b>24</b>	<b>FA895400005</b>	<b>Capital transfers received, by sector</b>	<b>103.6</b>	<b>114.7</b>	<b>207.2</b>	<b>253.7</b>	<b>24</b>
<b>25</b>	<b>FA825400005</b>	<b>By private business</b>	<b>0.0</b>	<b>0.0</b>	<b>79.8</b>	<b>129.9</b>	<b>25</b>
26	FA795400005	Financial corporations	0.0	0.0	68.0	121.9	26
27	FA795405003	Disaster-related insurance benefits	0.0	0.0	0.4	0.0	27
28	FA795400003	Other	0.0	0.0	67.7	121.9	28
29	FA105400005	Nonfinancial corporations	0.0	0.0	3.2	2.0	29
30	FA105405003	Disaster-related insurance benefits	0.0	0.0	3.2	0.0	30
31	FA105400003	Other	0.0	0.0	0.0	2.0	31
32	FA115400005	Noncorporate business	0.0	0.0	8.5	6.0	32
33	FA115405005	Disaster-related insurance benefits	0.0	0.0	8.5	0.0	33
34	FA115400003	Other	0.0	0.0	0.0	6.0	34
<b>35</b>	<b>FA365400005</b>	<b>By government</b>	<b>85.2</b>	<b>85.5</b>	<b>90.0</b>	<b>88.1</b>	<b>35</b>
36	FA315400153	Federal	27.8	26.5	28.3	24.8	36
37	FA315400153	Estate and gift taxes paid by persons	27.8	26.5	28.3	24.8	37
38	FA205400005	State and local	57.4	59.1	61.7	63.4	38
39	FA205405003	Disaster-related insurance benefits	0.0	0.0	0.0	0.0	39
40	FA205400153	Estate and gift taxes paid by persons	5.3	5.4	5.6	5.5	40
41	FA205400313	Investment grants paid by federal government	52.1	53.7	56.1	57.9	41
<b>42</b>	<b>FA155400005</b>	<b>By persons</b>	<b>16.4</b>	<b>28.7</b>	<b>36.8</b>	<b>35.3</b>	<b>42</b>
43	FA155405003	Disaster-related insurance benefits	0.0	0.0	2.5	0.0	43
44	FA155400003	Other	16.4	28.7	34.3	35.3	44
<b>45</b>	<b>FA265400005</b>	<b>By the rest of the world</b>	<b>2.0</b>	<b>0.4</b>	<b>0.7</b>	<b>0.3</b>	<b>45</b>
46	FA265400313	Capital transfers paid by U.S. government	2.0	0.4	0.7	0.3	46
47	FA265400003	Other	0.0	0.0	0.0	0.0	47
<b>Addenda: Net capital transfers paid by sector</b>							
<b>48</b>	<b>FA825400095</b>	<b>By private business (lines 2-25)</b>	<b>-0.0</b>	<b>-0.0</b>	<b>-71.8</b>	<b>-129.9</b>	<b>48</b>
49	FA795400095	Financial corporations (lines 3-26)	0.0	0.0	-60.1	-121.9	49
50	FA515415003	Property-casualty insurance companies (line 4)	0.0	0.0	8.0	0.0	50
51	FA725400095	U.S.-chartered commercial banks	0.0	0.0	-29.6	-18.2	51
52	FA725400315	Financial stabilization payments (2)	0.0	0.0	-29.3	-18.2	52
53	FA725400005	Other (lines 5-27)	0.0	0.0	-0.4	0.0	53
54	FA735400313	Bank holding companies (GMAC) (2)	0.0	0.0	-3.2	-11.3	54
55	FA405400313	Government-sponsored enterprises (2)	0.0	0.0	-6.9	-87.1	55
56	FA505400313	Funding corporations (AIG) (2)	0.0	0.0	-28.3	-5.3	56
57	FA105400095	Nonfinancial corporations (lines 6-29)	-0.0	-0.0	-3.2	-2.0	57
58	FA115400095	Noncorporate business (lines 7-32)	0.0	0.0	-8.5	-6.0	58
<b>59</b>	<b>FA365400095</b>	<b>By government (lines 8-35)</b>	<b>-14.7</b>	<b>-2.7</b>	<b>4.0</b>	<b>13.3</b>	<b>59</b>
60	FA315400095	Federal (lines 9-36)	42.7	56.4	133.3	198.7	60
61	FA205400095	State and local (lines 16-38)	-57.4	-59.1	-61.7	-63.4	61
<b>62</b>	<b>FA155400095</b>	<b>By persons (lines 18-42)</b>	<b>16.8</b>	<b>3.1</b>	<b>-2.9</b>	<b>-5.0</b>	<b>62</b>
<b>63</b>	<b>FA265400095</b>	<b>By the rest of the world (lines 21-45)</b>	<b>-2.0</b>	<b>-0.4</b>	<b>3.1</b>	<b>-0.3</b>	<b>63</b>

(1) This table is based on NIPA table 5.10 in the Survey of Current Business, Department of Commerce.

(2) Sum of lines 52, 54, 55, and 56 equals the negative of line 12. Series treated as capital losses rather than as capital transfers in the Flow of Funds Accounts.



**F.10 Derivation of Measures of Personal Saving (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA174090005</b>	<b>Net acquisition of financial assets</b>	<b>1227.4</b>	<b>1583.5</b>	<b>849.2</b>	<b>21.1</b>	<b>1</b>
2	FA153091003	Foreign deposits	5.2	15.8	-21.2	-10.5	2
3	FA173020005	Checkable deposits and currency	32.2	-0.8	146.3	6.1	3
4	FA173030005	Time and savings deposits	506.8	492.1	190.6	55.3	4
5	FA173034005	Money market fund shares	168.4	234.4	237.9	-265.3	5
6	FA174021705	Securities	-299.7	-33.7	37.8	362.7	6
7	FA163069103	Open market paper	19.0	-10.2	-101.3	-1.4	7
8	FA313161400	U.S. savings bonds	-2.7	-6.0	-2.4	-2.8	8
9	FA173061105	Other Treasury securities	-84.3	-81.4	172.0	530.1	9
10	FA153061705	Agency- and GSE-backed securities	-60.8	349.5	99.9	-618.6	10
11	FA173062005	Municipal securities	51.9	24.6	40.3	60.6	11
12	FA153063005	Corporate and foreign bonds	167.6	241.9	-193.4	-149.1	12
13	FA153064105	Corporate equities (2)	-596.3	-795.1	28.2	126.9	13
14	FA153064205	Mutual fund shares	205.9	243.0	-5.4	416.9	14
15	FA153040005	Life insurance reserves	65.6	34.2	67.0	46.6	15
16	FA153050005	Pension fund reserves	234.1	172.1	79.6	63.8	16
17	FA173099005	Miscellaneous and other assets	514.7	669.4	111.2	-237.5	17
18	FA175050005	Gross investment in tangible assets	2075.2	1995.5	1791.1	1559.1	18
19	FA175012005	Residential fixed investment	755.2	622.6	471.5	356.9	19
20	FA175013005	Other fixed assets (3)	268.6	292.9	306.1	244.7	20
21	FA155111003	Consumer durables	1051.9	1079.6	1021.9	965.7	21
22	FA175020005	Inventories (3)	-0.4	0.4	-8.5	-8.3	22
23	FA176300005	Consumption of fixed capital	1287.0	1343.5	1382.9	1377.2	23
24	FA176320005	Residential fixed investment	258.9	269.7	268.3	268.7	24
25	FA176330005	Other fixed assets (3)	203.9	215.8	227.7	225.2	25
26	FA156300103	Consumer durables	824.2	858.0	886.9	883.3	26
<b>27</b>	<b>FA175005005</b>	<b>Net investment in tangible assets (4)</b>	<b>788.2</b>	<b>651.9</b>	<b>408.2</b>	<b>181.9</b>	<b>27</b>
28	FA175012865	Residential fixed investment	496.3	352.8	203.2	88.3	28
29	FA175005205	Other fixed assets (3)	64.7	77.1	78.4	19.5	29
30	FA155011005	Consumer durables	227.6	221.7	135.0	82.5	30
31	FA175020005	Inventories (3)	-0.4	0.4	-8.5	-8.3	31
<b>32</b>	<b>FA174190005</b>	<b>Net increase in liabilities</b>	<b>1836.8</b>	<b>1499.8</b>	<b>155.0</b>	<b>-490.5</b>	<b>32</b>
33	FA173165105	Mortgage debt on nonfarm homes	1051.7	692.9	-109.8	-202.0	33
34	FA173165205	Other mortgage debt (3)	237.3	301.1	139.6	-68.9	34
35	FA153166000	Consumer credit	95.4	139.3	38.8	-112.7	35
36	FA153169405	Policy loans	3.3	3.6	5.9	1.3	36
37	FA153167205	Security credit	59.7	33.4	-160.7	38.1	37
38	FA173199005	Other liabilities (3)	389.4	329.4	241.2	-146.3	38
<b>39</b>	<b>FA175400095</b>	<b>Net capital transfers paid (5)</b>	<b>16.8</b>	<b>3.1</b>	<b>-11.5</b>	<b>-11.0</b>	<b>39</b>
<b>40</b>	<b>FA176006005</b>	<b>Personal saving, with consumer durables (FOF)</b>	<b>195.5</b>	<b>738.8</b>	<b>1090.9</b>	<b>682.5</b>	<b>40</b>
41	FA155011005	Less net investment in consumer durables	227.6	221.7	135.0	82.5	41
<b>42</b>	<b>FA176007005</b>	<b>= Personal saving, without consumer durables (FOF) (6)</b>	<b>-32.2</b>	<b>517.1</b>	<b>955.9</b>	<b>600.1</b>	<b>42</b>
<b>43</b>	<b>FA156007105</b>	<b>Personal saving (NIPA, excludes consumer durables)</b>	<b>235.0</b>	<b>178.9</b>	<b>286.4</b>	<b>471.5</b>	<b>43</b>
44	FA176007905	Difference	-267.1	338.3	669.5	128.6	44
45	FA156012005	Memo: Disposable personal income	9915.7	10403.1	10806.4	10928.9	45
		<i>Personal saving as a percentage of disposable personal income:</i>					
46	*/FA156012005	With consumer durables (FOF) (line 40)	2.0	7.1	10.1	6.2	46
47	*/FA156012005	Without consumer durables (FOF) (line 42)	-0.3	5.0	8.8	5.5	47
48	*/FA156012005	Without consumer durables (NIPA) (line 43)	2.4	1.7	2.7	4.3	48
49	*/FA156012005	Difference (line 44)	-2.7	3.3	6.2	1.2	49

(1) Consolidated statement for households and nonprofit organizations, nonfarm noncorporate business, and farm business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 14) and life insurance and pension reserves (lines 15 and 16)).

(3) Includes corporate farms.

(4) Line 18 less line 23.

(5) Table F.9, line 58 plus line 62.

(6) Line 42 and 43 are conceptually equivalent but measure saving using different data. Line 42 is net acquisition of financial assets (line 1) plus net investment in tangible assets net of consumer durables (line 27 less line 41) less net increase in liabilities (line 32) plus net capital transfers paid (line 39). Line 43 is disposable personal income (line 45) less personal outlays (table F.100, line 4).

**F.100 Households and Nonprofit Organizations (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA156010001	Personal income	11268.1	11894.1	12238.8	12030.3	1
2	FA156210005	- Personal current taxes	1352.4	1490.9	1432.4	1101.4	2
3	FA156012005	= Disposable personal income	9915.7	10403.1	10806.4	10928.9	3
4	FA156900005	- Personal outlays	9680.7	10224.3	10520.0	10457.4	4
5	<b>FA156007105</b>	<b>= Personal saving, NIPA (2)</b>	<b>235.0</b>	<b>178.9</b>	<b>286.4</b>	<b>471.5</b>	<b>5</b>
6	FA313154015	+ Government insurance and pension reserves (3)	0.1	0.1	-0.6	0.5	6
7	FA155011005	+ Net investment in consumer durables	227.6	221.7	135.0	82.5	7
8	FA156300005	+ Consumption of fixed capital	1092.3	1139.0	1170.8	1164.3	8
9	FA155400095	- Net capital transfers paid (4)	16.8	3.1	-2.9	-5.0	9
10	<b>FA156000105</b>	<b>= Gross saving less net capital transfers paid</b>	<b>1538.3</b>	<b>1536.6</b>	<b>1594.5</b>	<b>1723.7</b>	<b>10</b>
11	<b>FA155090005</b>	<b>Gross investment</b>	<b>1274.2</b>	<b>1876.0</b>	<b>2266.0</b>	<b>1853.5</b>	<b>11</b>
12	<b>FA155050005</b>	<b>Capital expenditures</b>	<b>1821.3</b>	<b>1728.2</b>	<b>1534.5</b>	<b>1358.7</b>	<b>12</b>
13	FA155012005	Residential	670.1	541.9	401.1	302.3	13
14	FA155111003	Consumer durable goods	1051.9	1079.6	1021.9	965.7	14
15	FA165013005	Nonprofit nonresidential	99.3	106.7	111.5	90.7	15
16	<b>FA155000005</b>	<b>Net financial investment</b>	<b>-547.1</b>	<b>147.8</b>	<b>731.5</b>	<b>494.8</b>	<b>16</b>
17	<b>FA154090005</b>	<b>Net acquisition of financial assets</b>	<b>700.1</b>	<b>1055.0</b>	<b>609.8</b>	<b>301.1</b>	<b>17</b>
18	FA153091003	Foreign deposits	5.2	15.8	-21.2	-10.5	18
19	FA153020005	Checkable deposits and currency	-43.0	-68.2	122.7	39.9	19
20	FA153030005	Time and savings deposits	486.5	477.2	161.2	80.0	20
21	FA153034005	Money market fund shares	165.2	232.2	233.3	-260.2	21
22	FA154004005	Credit market instruments	71.6	512.0	23.0	-180.2	22
23	FA163069103	Open market paper	19.0	-10.2	-101.3	-1.4	23
24	FA153061505	Treasury securities	-87.2	-90.4	166.0	531.4	24
25	FA313161400	Savings bonds	-2.7	-6.0	-2.4	-2.8	25
26	FA153061105	Other	-84.5	-84.5	168.4	534.2	26
27	FA153061705	Agency- and GSE-backed securities	-60.8	349.5	99.9	-618.6	27
28	FA153062005	Municipal securities	50.5	25.1	40.0	61.0	28
29	FA153063005	Corporate and foreign bonds	167.6	241.9	-193.4	-149.1	29
30	FA153069803	Other loans and advances (5)	-0.3	9.1	10.4	4.4	30
31	FA153065005	Mortgages	-17.3	-13.0	1.4	-7.9	31
32	FA153064105	Corporate equities (6)	-596.3	-795.1	28.2	126.9	32
33	FA153064205	Mutual fund shares	205.9	243.0	-5.4	416.9	33
34	FA153067005	Security credit	80.4	210.8	-123.8	-74.5	34
35	FA153040005	Life insurance reserves	65.6	34.2	67.0	46.6	35
36	FA153050005	Pension fund reserves	234.1	172.1	79.6	63.8	36
37	FA152090205	Equity in noncorporate business	-12.6	-45.1	-10.1	34.4	37
38	FA153090005	Miscellaneous assets	37.4	66.1	55.2	18.1	38
39	<b>FA154190005</b>	<b>Net increase in liabilities</b>	<b>1247.2</b>	<b>907.2</b>	<b>-121.7</b>	<b>-193.7</b>	<b>39</b>
40	FA154102005	Credit market instruments	1173.4	858.1	20.2	-237.0	40
41	FA153165105	Home mortgages (7)	977.6	659.0	-62.2	-164.6	41
42	FA153166000	Consumer credit	95.4	139.3	38.8	-112.7	42
43	FA163162005	Municipal securities	18.9	17.1	8.4	15.0	43
44	FA153168005	Bank loans n.e.c. (8)	49.9	13.4	18.0	33.3	44
45	FA153169005	Other loans and advances	4.8	3.2	6.2	1.1	45
46	FA163165505	Commercial mortgages	26.9	26.1	11.0	-9.1	46
47	FA153167205	Security credit	59.7	33.4	-160.7	38.1	47
48	FA163170003	Trade payables	13.6	14.6	15.7	10.9	48
49	FA543077003	Deferred and unpaid life insurance premiums	0.5	1.0	3.2	-5.8	49
50	FA157005005	Discrepancy	264.1	-339.4	-671.5	-129.7	50

(1) Sector includes farm households and domestic hedge funds. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) See table F.10 for derivation of alternative measures of personal saving.

(3) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(4) Table F.9, line 62.

(5) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(6) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 33) and life insurance and pension reserves (lines 35 and 36).

(7) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table F.218, line 22.

(8) Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF), shown on table F.108, line 17.

**F.101 Nonfinancial Business (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA146110005	Income before taxes	2311.2	2226.5	1997.7	1958.5	1
2	<b>FA146000105</b>	<b>Gross saving less net capital transfers paid</b>	<b>1283.3</b>	<b>1312.5</b>	<b>1367.2</b>	<b>1366.1</b>	<b>2</b>
3	<b>FA145090005</b>	<b>Gross investment</b>	<b>1194.4</b>	<b>1178.1</b>	<b>1216.2</b>	<b>1282.9</b>	<b>3</b>
4	<b>FA145050005</b>	<b>Capital expenditures</b>	<b>1395.9</b>	<b>1450.1</b>	<b>1446.5</b>	<b>1081.4</b>	<b>4</b>
5	FA145019005	Fixed investment	1331.5	1440.8	1472.3	1205.3	5
6	FA145012005	Residential	88.2	96.3	76.0	59.3	6
7	FA145013005	Nonresidential	1243.3	1344.5	1396.3	1146.0	7
8	FA145020005	Change in inventories	60.0	19.4	-34.8	-120.1	8
9	FA105420005	Nonproduced nonfinancial assets	4.4	-10.1	8.9	-3.8	9
10	<b>FA145000005</b>	<b>Net financial investment</b>	<b>-201.5</b>	<b>-272.1</b>	<b>-230.2</b>	<b>201.5</b>	<b>10</b>
11	<b>FA144090005</b>	<b>Net acquisition of financial assets</b>	<b>1218.8</b>	<b>1550.3</b>	<b>485.0</b>	<b>198.0</b>	<b>11</b>
12	FA103091003	Foreign deposits	-11.2	0.9	-19.2	10.3	12
13	FA143020005	Checkable deposits and currency	-42.4	54.7	4.3	136.7	13
14	FA143030005	Time and savings deposits	66.9	-40.7	-7.3	102.4	14
15	FA123034005	Money market fund shares	69.1	133.9	176.1	-56.9	15
16	FA102050003	Security RPs	1.0	-7.5	0.2	2.9	16
17	FA124004005	Credit market instruments	-11.7	-69.1	-109.1	14.5	17
18	FA103069100	Commercial paper	11.7	-53.2	-59.5	8.3	18
19	FA143061105	Treasury securities	-6.3	-2.9	-7.4	15.1	19
20	FA103061703	Agency- and GSE-backed securities	-2.4	-3.6	-3.7	3.1	20
21	FA143062005	Municipal securities	-2.7	0.6	-23.9	12.0	21
22	FA123065005	Mortgages	-10.0	-11.0	-15.9	-21.3	22
23	FA123066005	Consumer credit	-2.0	1.0	1.2	-2.6	23
24	FA103064203	Mutual fund shares	30.7	2.0	-6.8	-6.8	24
25	FA143070005	Trade receivables	21.7	217.8	-107.8	-109.1	25
26	FA143090005	Miscellaneous assets	1094.8	1258.3	554.6	103.9	26
27	<b>FA144190005</b>	<b>Net increase in liabilities</b>	<b>1420.3</b>	<b>1822.4</b>	<b>715.2</b>	<b>-3.6</b>	<b>27</b>
28	FA144104005	Credit market instruments	894.2	1255.0	549.0	-199.7	28
29	FA103169700	Commercial paper	22.4	11.3	7.7	-72.4	29
30	FA103162005	Municipal securities	5.4	8.1	2.8	5.3	30
31	FA103163003	Corporate bonds	215.6	311.2	204.6	381.4	31
32	FA143168005	Bank loans n.e.c.	125.4	226.8	174.6	-325.5	32
33	FA143169255	Other loans and advances	139.9	318.8	35.7	-57.8	33
34	FA143165005	Mortgages	385.5	378.8	123.7	-130.8	34
35	FA103164003	Corporate equities	-565.7	-786.8	-336.0	-65.1	35
36	FA143170005	Trade payables	123.4	111.1	-90.5	-100.5	36
37	FA143178005	Taxes payable	1.3	-45.8	9.9	-18.0	37
38	FA143190005	Miscellaneous liabilities	972.9	1336.4	604.2	342.3	38
39	FA142090205	Proprietors' net investment	-5.8	-47.5	-21.6	37.6	39
40	FA107005005	Discrepancy	88.9	134.5	151.0	83.2	40

(1) Combined statement for nonfarm nonfinancial corporate business, nonfarm noncorporate business, and farm business.

**F.102 Nonfarm Nonfinancial Corporate Business**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA106060005	Profits before tax (book)	1115.1	1056.4	805.0	806.8	1
2	FA106231005	- Taxes on corporate income	306.9	298.6	237.2	243.3	2
3	FA106120005	- Net dividends	465.8	462.2	406.8	361.0	3
4	FA106300015	+ Capital consumption allowance (1)	638.7	676.6	834.7	781.7	4
5	FA106000305	= U.S. internal funds, book	981.0	972.2	995.6	984.3	5
6	FA266006105	+ Foreign earnings retained abroad	148.9	181.1	187.3	162.6	6
7	FA105020601	+ Inventory valuation adjustment (IVA)	-38.0	-44.0	-38.2	0.1	7
8	FA105400095	- Net capital transfers paid (2)	-0.0	-0.0	-3.2	-2.0	8
9	<b>FA106000105</b>	<b>= Total internal funds + IVA</b>	<b>1091.8</b>	<b>1109.3</b>	<b>1148.0</b>	<b>1148.9</b>	<b>9</b>
<b>10</b>	<b>FA105090005</b>	<b>Gross investment</b>	<b>1002.9</b>	<b>974.8</b>	<b>997.0</b>	<b>1065.8</b>	<b>10</b>
<b>11</b>	<b>FA105050005</b>	<b>Capital expenditures</b>	<b>1142.0</b>	<b>1182.8</b>	<b>1189.8</b>	<b>881.0</b>	<b>11</b>
12	FA105019005	Fixed investment (3)	1077.3	1173.9	1207.3	996.7	12
13	FA105020005	Inventory change + IVA	60.4	19.0	-26.3	-111.9	13
14	FA105420005	Nonproduced nonfinancial assets	4.4	-10.1	8.9	-3.8	14
<b>15</b>	<b>FA105000005</b>	<b>Net financial investment</b>	<b>-139.2</b>	<b>-208.0</b>	<b>-192.9</b>	<b>184.8</b>	<b>15</b>
<b>16</b>	<b>FA104090005</b>	<b>Net acquisition of financial assets</b>	<b>697.3</b>	<b>1069.2</b>	<b>267.2</b>	<b>440.5</b>	<b>16</b>
17	FA103091003	Foreign deposits	-11.2	0.9	-19.2	10.3	17
18	FA103020003	Checkable deposits and currency	-117.6	-12.7	-19.2	170.6	18
19	FA103030003	Time and savings deposits	46.6	-55.7	-36.7	127.1	19
20	FA103034003	Money market fund shares	65.9	131.7	171.6	-51.8	20
21	FA102050003	Security RPs	1.0	-7.5	0.2	2.9	21
22	FA104004005	Credit market instruments	-11.6	-79.1	-115.6	21.9	22
23	FA103069100	Commercial paper	11.7	-53.2	-59.5	8.3	23
24	FA103061103	Treasury securities	-6.5	-5.9	-11.0	19.2	24
25	FA103061703	Agency- and GSE-backed securities	-2.4	-3.6	-3.7	3.1	25
26	FA103062003	Municipal securities	-4.0	1.1	-24.2	12.4	26
27	FA103065003	Mortgages	-8.4	-18.4	-18.4	-18.4	27
28	FA103066005	Consumer credit	-2.0	1.0	1.2	-2.6	28
29	FA103064203	Mutual fund shares	30.7	2.0	-6.8	-6.8	29
30	FA103070005	Trade receivables	-18.3	163.1	-139.8	-73.0	30
31	FA103090005	Miscellaneous assets	711.8	926.5	432.7	239.3	31
32	FA103092005	U.S. direct investment abroad (4)	219.2	297.4	264.4	190.5	32
33	FA103076003	Insurance receivables	6.6	7.4	9.9	-4.9	33
34	FA123092003	Equity in GSEs	0.0	0.0	0.0	0.0	34
35	FA103094005	Investment in finance co. subs.	22.9	-54.8	-1.1	-11.8	35
36	FA103093005	Other	463.2	676.5	159.5	65.5	36
<b>37</b>	<b>FA104190005</b>	<b>Net increase in liabilities</b>	<b>836.5</b>	<b>1277.3</b>	<b>460.1</b>	<b>255.7</b>	<b>37</b>
38	FA104102005	Net funds raised in markets	-94.3	-1.2	12.4	35.6	38
39	FA103164003	Net new equity issues	-565.7	-786.8	-336.0	-65.1	39
40	FA104104005	Credit market instruments	471.4	785.6	348.4	100.7	40
41	FA103169700	Commercial paper	22.4	11.3	7.7	-72.4	41
42	FA103162005	Municipal securities (5)	5.4	8.1	2.8	5.3	42
43	FA103163003	Corporate bonds (4)	215.6	311.2	204.6	381.4	43
44	FA103168005	Bank loans n.e.c.	9.1	85.1	68.1	-133.5	44
45	FA103169255	Other loans and advances (6)	117.9	300.1	22.6	-46.6	45
46	FA103165005	Mortgages	100.9	69.9	42.6	-33.6	46
47	FA103170005	Trade payables	110.3	85.9	-133.6	-84.5	47
48	FA103178000	Taxes payable	-7.7	-49.6	7.3	-15.0	48
49	FA103190005	Miscellaneous liabilities	828.1	1242.2	573.9	319.7	49
50	FA103192005	Foreign direct investment in U.S.	191.0	281.3	214.2	101.2	50
51	FA573076005	Pension fund contributions payable	-2.0	4.4	0.7	6.8	51
52	FA103193005	Other	639.1	956.4	359.0	211.7	52
53	FA107005005	Discrepancy	88.9	134.5	151.0	83.2	53
		Memo:					
54	FA105005305	Financing gap (7)	199.1	254.7	232.4	-103.3	54

(1) Consumption of fixed capital plus capital consumption adjustment.

(2) Table F.9, line 57.

(3) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 10 and 16 respectively.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(6) Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table F.216.

(7) Capital expenditures (line 11) less the sum of U.S. internal funds (line 5) and inventory valuation adjustment (line 7).

**F.103 Nonfarm Noncorporate Business**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA116110005	Net income with IVA and CCAadj	1166.8	1130.7	1144.0	1122.3	1
2	<b>FA116300005</b>	<b>Gross saving = capital consumption</b>	<b>163.4</b>	<b>171.7</b>	<b>177.5</b>	<b>177.9</b>	<b>2</b>
3	<b>FA116000105</b>	<b>Gross saving less net capital transfers paid (1)</b>	<b>163.4</b>	<b>171.7</b>	<b>186.0</b>	<b>183.9</b>	<b>3</b>
4	<b>FA116000105</b>	<b>Gross investment</b>	<b>163.4</b>	<b>171.7</b>	<b>186.0</b>	<b>183.9</b>	<b>4</b>
5	<b>FA115050005</b>	<b>Capital expenditures</b>	<b>222.3</b>	<b>231.1</b>	<b>224.6</b>	<b>169.5</b>	<b>5</b>
6	FA115019005	Fixed investment (2)	219.1	230.1	226.0	175.4	6
7	FA115020003	Change in inventories	3.2	1.0	-1.4	-5.9	7
8	<b>FA115000005</b>	<b>Net financial investment</b>	<b>-58.9</b>	<b>-59.5</b>	<b>-38.6</b>	<b>14.4</b>	<b>8</b>
9	<b>FA114090005</b>	<b>Net acquisition of financial assets</b>	<b>515.3</b>	<b>475.9</b>	<b>215.0</b>	<b>-243.0</b>	<b>9</b>
10	FA113020003	Checkable deposits and currency	73.1	65.7	22.6	-34.0	10
11	FA113030003	Time and savings deposits	20.3	14.9	29.4	-24.7	11
12	FA113034003	Money market mutual funds	3.2	2.2	4.5	-5.1	12
13	FA113061003	Treasury securities	0.2	3.0	3.6	-4.1	13
14	FA113062003	Municipal securities	1.3	-0.5	0.3	-0.4	14
15	FA113065005	Mortgages	-1.5	7.4	2.6	-2.9	15
16	FA113066003	Consumer credit	0.0	0.0	0.0	0.0	16
17	FA113070003	Trade receivables	40.0	54.7	32.0	-36.2	17
18	FA113090003	Miscellaneous assets	378.9	328.4	120.1	-135.7	18
19	FA113076003	Insurance receivables	1.6	1.7	2.1	-1.2	19
20	FA113092003	Equity investment in GSEs (3)	0.1	0.3	0.9	0.7	20
21	FA113093005	Other	377.2	326.4	117.1	-135.3	21
22	<b>FA114190005</b>	<b>Net increase in liabilities</b>	<b>574.2</b>	<b>535.4</b>	<b>253.6</b>	<b>-257.4</b>	<b>22</b>
23	FA114102005	Credit market instruments	408.6	454.8	200.2	-305.8	23
24	FA113168003	Bank loans n.e.c.	113.0	139.4	103.4	-191.9	24
25	FA113169005	Other loans and advances	14.4	11.1	33.2	-8.4	25
26	FA113165003	Mortgages	281.3	304.3	63.6	-105.6	26
27	FA113170003	Trade payables	20.0	29.3	18.8	-21.2	27
28	FA113178203	Taxes payable	9.0	3.8	2.6	-3.0	28
29	FA113190005	Miscellaneous liabilities	144.8	94.3	30.3	22.6	29
30	FA112090205	Proprietors' net investment	-8.2	-46.7	1.7	50.0	30

(1) Net capital transfers paid from table F.9, line 58.

(2) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 11 and 17 respectively.

(3) Equity in the Farm Credit System.

**F.104 Farm Business (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA13611103	Proprietors' net income with IVA and CCAadj	29.3	39.4	48.7	29.4	1
2	FA136006305	Net saving (corporate)	-3.2	-1.3	-1.4	-1.6	2
3	FA136330005	Consumption of fixed capital	31.3	32.8	34.6	35.0	3
4	FA186330005	Corporate	5.1	5.5	5.8	6.1	4
5	FA236330005	Noncorporate	26.2	27.4	28.8	28.8	5
6	<b>FA136000105</b>	<b>Gross saving</b>	<b>28.1</b>	<b>31.6</b>	<b>33.2</b>	<b>33.3</b>	<b>6</b>
7	<b>FA136000105</b>	<b>Gross investment</b>	<b>28.1</b>	<b>31.6</b>	<b>33.2</b>	<b>33.3</b>	<b>7</b>
8	<b>FA135050005</b>	<b>Capital expenditures</b>	<b>31.5</b>	<b>36.2</b>	<b>32.0</b>	<b>30.9</b>	<b>8</b>
9	FA135013005	Fixed investment (2)	35.1	36.8	39.1	33.3	9
10	FA135020003	Change in inventories	-3.6	-0.6	-7.1	-2.4	10
11	<b>FA135000005</b>	<b>Net financial investment</b>	<b>-3.4</b>	<b>-4.6</b>	<b>1.2</b>	<b>2.4</b>	<b>11</b>
12	<b>FA134090003</b>	<b>Net acquisition of financial assets</b>	<b>6.2</b>	<b>5.2</b>	<b>2.8</b>	<b>0.6</b>	<b>12</b>
13	FA133020003	Checkable deposits and currency	2.1	1.8	0.9	0.2	13
14	FA133090005	Miscellaneous assets	4.1	3.4	1.8	0.4	14
15	FA133076005	Insurance receivables	3.9	2.9	2.3	0.4	15
16	FA133092003	Equity investment in GSEs (3)	0.2	0.5	-0.5	-0.0	16
17	<b>FA134190005</b>	<b>Net increase in liabilities</b>	<b>9.6</b>	<b>9.7</b>	<b>1.5</b>	<b>-1.9</b>	<b>17</b>
18	FA134102005	Credit market instruments	14.2	14.6	0.5	5.4	18
19	FA133168000	Bank loans n.e.c.	3.3	2.3	3.2	-0.1	19
20	FA133169005	Other loans and advances	7.6	7.6	-20.1	-2.8	20
21	FA893065603	Mortgages	3.3	4.6	17.4	8.4	21
22	FA133170005	Trade payables	-7.0	-4.1	24.3	5.2	22
23	FA132090205	Proprietors' net investment	2.4	-0.8	-23.3	-12.5	23

(1) Corporate and noncorporate farms.

(2) Nonresidential fixed investment, shown in table F.6, line 12.

(3) Equity in the Farm Credit System.

**F.105 State and Local Governments, Excluding Employee Retirement Funds (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA206010005</b>	<b>Current receipts, NIPA basis</b>	<b>1829.7</b>	<b>1927.3</b>	<b>1974.2</b>	<b>1993.9</b>	<b>1</b>
2	FA206210001	Personal current taxes	302.5	322.8	330.0	271.8	2
3	FA206240001	Taxes on production and imports	887.4	934.0	955.3	930.8	3
4	FA206231001	Taxes on corporate income	59.2	56.5	51.0	59.0	4
5	FA206601001	Contributions for govt. social insurance	21.8	19.8	21.1	21.9	5
6	FA206140005	Income receipts on assets	103.5	114.2	113.9	116.0	6
7	FA206403005	Current transfer receipts	456.7	483.9	506.1	597.5	7
8	FA206402101	Current surplus of government enterprises	-1.3	-3.9	-3.2	-3.2	8
<b>9</b>	<b>FA206900005</b>	<b>Current expenditures, NIPA basis</b>	<b>1778.6</b>	<b>1905.6</b>	<b>2014.4</b>	<b>2014.6</b>	<b>9</b>
10	FA206901001	Consumption expenditures	1282.3	1366.1	1452.4	1430.5	10
11	FA206401001	Govt. social benefit payments to persons	402.9	433.7	455.0	475.9	11
12	FA206130201	Interest payments	93.0	98.7	103.9	106.8	12
13	FA206402001	Subsidies	0.4	7.1	3.0	1.4	13
14	FA206700001	- Wage accruals less disbursements	0.0	0.0	0.0	0.0	14
<b>15</b>	<b>FA206061105</b>	<b>Net state and local govt. saving, NIPA basis</b>	<b>51.0</b>	<b>21.7</b>	<b>-40.2</b>	<b>-20.7</b>	<b>15</b>
16	FA206300003	+ Consumption of fixed capital	162.7	177.9	191.2	199.6	16
17	FA205400095	- Net capital transfers paid (2)	-57.4	-59.1	-61.7	-63.4	17
<b>18</b>	<b>FA206000105</b>	<b>= Gross saving less net capital transfers paid</b>	<b>271.2</b>	<b>258.6</b>	<b>212.7</b>	<b>242.3</b>	<b>18</b>
<b>19</b>	<b>FA205090005</b>	<b>Gross investment</b>	<b>391.6</b>	<b>355.2</b>	<b>311.2</b>	<b>306.7</b>	<b>19</b>
20	FA205019003	Fixed investment	304.4	333.7	348.2	355.6	20
21	FA205420003	Nonproduced nonfinancial assets	11.1	13.1	12.9	13.4	21
<b>22</b>	<b>FA215000005</b>	<b>Net financial investment</b>	<b>76.1</b>	<b>8.4</b>	<b>-49.9</b>	<b>-62.3</b>	<b>22</b>
<b>23</b>	<b>FA214090005</b>	<b>Net acq. of financial assets</b>	<b>264.2</b>	<b>236.7</b>	<b>44.3</b>	<b>85.1</b>	<b>23</b>
24	FA213020005	Checkable deposits and currency	4.4	-2.5	8.5	18.9	24
25	FA213030005	Time and savings deposits	26.2	36.2	19.1	10.8	25
26	FA213034003	Money market fund shares	6.8	4.9	0.7	8.2	26
27	FA212050003	Security RPs	13.5	9.7	1.5	18.7	27
28	FA214004005	Credit market instruments	118.5	41.5	-126.4	-39.7	28
29	FA213069103	Open market paper	17.6	-7.3	-62.3	-45.6	29
30	FA213061105	Treasury securities	35.5	14.5	-39.6	39.4	30
31	FA213061703	Agency- and GSE-backed securities	38.3	14.6	-20.3	-42.0	31
32	FA213062003	Municipal securities	0.5	0.3	0.1	0.2	32
33	FA213063003	Corporate and foreign bonds	12.1	8.8	1.3	18.1	33
34	FA213065005	Mortgages	14.5	10.5	-5.6	-9.8	34
35	FA213064103	Corporate equities	-4.4	7.1	17.6	13.9	35
36	FA213064203	Mutual fund shares	-1.3	2.2	8.6	11.2	36
37	FA213070003	Trade receivables	13.8	10.0	1.5	-3.6	37
38	FA213078005	Taxes receivable	11.5	-0.4	-4.5	-1.8	38
39	FA213093005	Miscellaneous assets	75.2	128.0	117.7	48.5	39
<b>40</b>	<b>FA214190005</b>	<b>Net increase in liabilities</b>	<b>188.1</b>	<b>228.3</b>	<b>94.3</b>	<b>147.4</b>	<b>40</b>
41	FA214102005	Credit market instruments	153.7	191.0	54.3	108.6	41
42	FA213162005	Municipal securities	153.1	190.4	53.4	107.8	42
43	FA213162400	Short-term	-3.1	17.3	11.9	2.6	43
44	FA213162205	Other	156.2	173.1	41.6	105.2	44
45	FA213169203	U.S. government loans	0.6	0.7	0.8	0.8	45
46	FA213170003	Trade payables	34.4	37.2	40.0	38.7	46
47	FA217005005	Discrepancy	-120.4	-96.6	-98.5	-64.5	47

(1) Data for retirement funds are shown in table F.119.

(2) Table F.9, line 61.

**F.106 Federal Government**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA316010005</b>	<b>Current receipts, NIPA basis</b>	<b>2524.5</b>	<b>2660.8</b>	<b>2475.0</b>	<b>2227.1</b>	<b>1</b>
2	FA316210001	Personal current taxes	1049.9	1168.1	1102.5	829.6	2
3	FA316240001	Taxes on production and imports	99.4	94.7	92.0	92.3	3
4	FA316231005	Taxes on corporate income	395.0	370.2	212.3	231.8	4
5	FA316231261	Taxes from the rest of the world	14.0	14.2	15.0	11.8	5
6	FA316601001	Contributions for govt. social insurance	904.6	944.4	974.5	950.2	6
7	FA316140005	Income receipts on assets	26.1	29.1	30.3	48.3	7
8	FA316403005	Current transfer receipts	38.3	42.7	52.3	68.1	8
9	FA316402101	Current surplus of government enterprises	-2.9	-2.7	-3.8	-4.9	9
<b>10</b>	<b>FA316900005</b>	<b>Current expenditures, NIPA basis</b>	<b>2728.3</b>	<b>2897.2</b>	<b>3117.6</b>	<b>3465.7</b>	<b>10</b>
11	FA316901001	Consumption expenditures	811.0	848.8	934.4	986.3	11
12	FA316401001	Government social benefits	1193.1	1267.5	1404.1	1615.9	12
13	FA316403301	Other current transfer payments	394.0	421.1	436.5	523.1	13
14	FA316130205	Interest payments	279.2	312.2	292.0	282.1	14
15	FA316402001	Subsidies	51.0	47.6	50.6	58.2	15
16	FA316700001	- Wage accruals less disbursements	0.0	0.0	0.0	0.0	16
<b>17</b>	<b>FA316061105</b>	<b>Net federal government saving, NIPA basis</b>	<b>-203.8</b>	<b>-236.5</b>	<b>-642.6</b>	<b>-1238.7</b>	<b>17</b>
18	FA316300003	+ Consumption of fixed capital	106.6	112.6	119.8	125.7	18
19	FA313154015	- Insurance and pension reserves (1)	0.1	0.1	-0.6	0.5	19
20	FA156601745	- Contr. for govt. soc. insur., U.S.-affiliated areas	4.6	4.8	5.0	5.1	20
21	FA315407995	- Net capital transfers paid (2)	42.7	56.4	65.7	76.7	21
<b>22</b>	<b>FA316000105</b>	<b>= Gross saving less net capital transfers paid</b>	<b>-144.6</b>	<b>-185.2</b>	<b>-592.9</b>	<b>-1195.3</b>	<b>22</b>
<b>23</b>	<b>FA315090005</b>	<b>Gross investment</b>	<b>-157.6</b>	<b>-209.1</b>	<b>-638.4</b>	<b>-1109.3</b>	<b>23</b>
24	FA315019003	Fixed investment	120.7	127.9	148.2	158.6	24
25	FA315420003	Nonproduced nonfinancial assets	-13.3	-1.3	-19.2	-7.0	25
<b>26</b>	<b>FA315000005</b>	<b>Net financial investment</b>	<b>-264.9</b>	<b>-335.7</b>	<b>-767.4</b>	<b>-1260.8</b>	<b>26</b>
<b>27</b>	<b>FA314090005</b>	<b>Net acq. of financial assets</b>	<b>-13.9</b>	<b>7.7</b>	<b>549.7</b>	<b>309.4</b>	<b>27</b>
28	FA313011005	Gold, SDRs, and official foreign exchange	-2.7	-0.4	4.2	50.4	28
29	FA313020005	Checkable deposits and currency	-2.7	25.1	313.1	-179.5	29
30	FA313030003	Time and savings deposits	0.2	1.2	-1.3	5.6	30
31	FA314004005	Credit market instruments	6.1	6.6	86.5	323.5	31
32	FA313061703	Agency- and GSE-backed securities	0.0	0.0	54.4	171.1	32
33	FA313063763	Corporate and foreign bonds	0.0	0.0	0.0	0.6	33
34	FA313069005	Other loans and advances	0.6	-2.2	6.0	64.3	34
35	FA313065005	Mortgages	3.7	2.1	13.5	12.6	35
36	FA313066000	Consumer credit (3)	1.9	6.7	12.6	75.0	36
37	FA313064105	Corporate equities (4)	0.0	0.0	256.3	-1.6	37
38	FA313070000	Trade receivables	-11.5	1.2	3.7	3.0	38
39	FA313078005	Taxes receivable	-6.3	-28.0	-85.0	72.0	39
40	FA313090005	Miscellaneous assets	3.1	1.9	-28.0	36.1	40
<b>41</b>	<b>FA314190005</b>	<b>Net increase in liabilities</b>	<b>251.1</b>	<b>343.4</b>	<b>1317.1</b>	<b>1570.2</b>	<b>41</b>
42	FA713014003	SDR certificates	0.0	0.0	0.0	3.0	42
43	FA313112003	Treasury currency	0.6	-0.7	-0.8	-0.4	43
44	FA314102005	Credit market instruments	183.4	237.1	1239.2	1443.9	44
45	FA313161400	Savings bonds	-2.7	-6.0	-2.4	-2.8	45
46	FA313161105	Other Treasury securities	186.4	243.4	1241.4	1446.5	46
47	FA313161705	Budget agency securities	-0.3	-0.4	0.2	0.1	47
48	FA313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	48
49	FA313170005	Trade payables	6.2	29.2	-11.7	41.1	49
50	FA313140003	Insurance reserves	1.5	1.2	1.0	1.1	50
51	FA313190005	Miscellaneous liabilities (5)	59.4	76.6	89.5	81.4	51
52	FA343150005	Nonmarketable securities held by pension plans	35.8	33.3	63.3	61.9	52
53	FA313193015	Other	23.6	43.3	26.2	19.5	53
54	FA317005005	Discrepancy	13.0	23.9	45.5	-86.0	54
55	FA314000105	Memo: Change in cash balance (6)	-5.5	27.5	308.6	-167.9	55

(1) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(2) Table F.9, line 60 less line 12.

(3) Student loans.

(4) Corporate equities purchased from financial businesses under the Troubled Assets Relief Program (TARP) and from GSEs at issuance price.

(5) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(6) Time and savings deposits (line 30) plus checkable deposit and currency liabilities of the monetary authority and commercial banking sectors (table F.204, lines 3 and 8).

**F.107 Rest of the World**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA266903005</b>	<b>Foreign income from U.S.</b>	<b>2990.5</b>	<b>3242.4</b>	<b>3347.5</b>	<b>2555.8</b>	<b>1</b>
2	FA266903001	U.S. imports	2240.3	2369.7	2538.9	1956.0	2
3	FA266903101	U.S. income payments to rest of world	648.6	746.0	667.3	462.2	3
4	FA266400001	Current taxes and trans. payments to rest of world	101.5	126.6	141.4	137.6	4
<b>5</b>	<b>FA266902005</b>	<b>Foreign outlays to U.S.</b>	<b>2192.1</b>	<b>2517.7</b>	<b>2640.3</b>	<b>2131.9</b>	<b>5</b>
6	FA266902001	U.S. exports	1471.0	1655.9	1831.1	1563.7	6
7	FA266902101	U.S. income receipts from rest of world	721.1	861.8	809.2	568.2	7
<b>8</b>	<b>FA265400095</b>	<b>- Net capital transfers paid (1)</b>	<b>-2.0</b>	<b>-0.4</b>	<b>3.1</b>	<b>-0.3</b>	<b>8</b>
<b>9</b>	<b>FA266000105</b>	<b>Gross saving less net capital transfers paid (2)</b>	<b>800.4</b>	<b>725.0</b>	<b>704.2</b>	<b>424.2</b>	<b>9</b>
<b>10</b>	<b>FA265090005</b>	<b>Gross investment</b>	<b>803.0</b>	<b>659.9</b>	<b>503.4</b>	<b>201.3</b>	<b>10</b>
<b>11</b>	<b>FA265420005</b>	<b>Nonproduced nonfinancial assets</b>	<b>-2.2</b>	<b>-1.8</b>	<b>-2.7</b>	<b>-2.5</b>	<b>11</b>
<b>12</b>	<b>FA265000005</b>	<b>Net financial investment</b>	<b>805.2</b>	<b>661.7</b>	<b>506.0</b>	<b>203.8</b>	<b>12</b>
<b>13</b>	<b>FA264090005</b>	<b>Net acquisition of financial assets</b>	<b>1835.1</b>	<b>1757.5</b>	<b>614.3</b>	<b>243.4</b>	<b>13</b>
14	FA263011005	Gold and SDRs (3)	-0.2	-0.2	-0.1	-47.0	14
15	FA764116005	Net interbank assets	-9.4	-153.6	430.2	-323.4	15
16	FA263020005	U.S. checkable deposits and currency	11.4	-5.4	68.8	-0.5	16
17	FA263030005	U.S. time deposits	11.5	40.3	45.2	-22.8	17
18	FA263034003	Money market fund shares	4.1	19.0	14.0	-0.7	18
19	FA262050003	Security RPs	109.4	80.2	-524.7	-6.1	19
20	FA264004005	Credit market instruments	973.6	944.0	386.5	219.4	20
21	FA263069603	Open market paper	48.0	-9.6	-45.1	-44.0	21
22	FA263061105	Treasury securities	150.3	165.2	674.3	502.6	22
23	FA263061113	Official	208.6	98.4	477.7	467.0	23
24	FA263061123	Private	-58.2	66.8	196.6	35.6	24
25	FA263061705	Agency- and GSE-backed securities	222.7	250.3	-218.1	-130.1	25
26	FA263061713	Official	202.6	237.0	-8.6	-61.6	26
27	FA263061723	Private	20.0	13.3	-209.6	-68.5	27
28	FA263062003	Municipal securities	5.4	10.7	-4.1	19.6	28
29	FA263063005	U.S. corporate bonds (4)	541.0	424.6	40.0	-99.9	29
30	FA263069500	Loans to U.S. corporate business	6.2	102.7	-60.5	-28.8	30
31	FA263064105	U.S. corporate equities	96.2	218.5	91.2	122.8	31
32	FA263064203	Mutual fund shares	45.2	38.2	5.3	23.8	32
33	FA263070005	Trade receivables	5.9	20.8	6.1	49.6	33
34	FA263067003	Security credit	0.0	0.0	0.0	0.0	34
35	FA263090005	Miscellaneous assets	587.5	555.9	92.0	228.3	35
36	FA263092001	Foreign direct investment in U.S. (5)	243.2	275.8	319.7	138.7	36
37	FA263093005	Other	344.4	280.1	-227.8	89.6	37
<b>38</b>	<b>FA264190005</b>	<b>Net increase in liabilities</b>	<b>1029.9</b>	<b>1095.8</b>	<b>108.3</b>	<b>39.6</b>	<b>38</b>
39	FA263111005	U.S. official foreign exchange and net IMF position	-2.6	-0.0	4.7	3.7	39
40	FA263191003	U.S. private deposits	87.2	264.1	-352.9	-175.5	40
41	FA264104005	Credit market instruments	332.6	170.3	-129.5	198.7	41
42	FA263169175	Commercial paper	98.4	-69.3	-71.0	57.8	42
43	FA263163003	Bonds	227.8	218.7	-62.1	153.5	43
44	FA263168005	Bank loans n.e.c.	13.8	24.1	5.1	-11.2	44
45	FA263168605	Official	-0.7	-0.0	0.7	0.6	45
46	FA263168705	Banks	3.8	8.3	2.8	-5.1	46
47	FA263168805	Other	10.7	15.8	1.6	-6.6	47
48	FA263169205	U.S. government loans	-7.4	-3.3	-1.5	-1.4	48
49	FA263169605	Acceptance liabilities to banks	-0.1	0.1	0.0	0.0	49
50	FA263164003	Foreign corporate equities (6)	137.3	147.8	1.3	69.9	50
51	FA263170003	Trade payables	6.2	12.4	-9.9	2.6	51
52	FA263167003	Security debt	0.0	0.0	0.0	0.0	52
53	FA263190005	Miscellaneous liabilities	469.2	501.3	594.5	-59.8	53
54	FA313092203	U.S. equity in IBRD, etc.	2.0	1.7	1.4	2.6	54
55	FA263191103	Nonofficial foreign currencies	-0.0	23.9	529.8	-543.5	55
56	FA263192005	U.S. direct investment abroad (4,5)	244.9	398.6	332.0	198.6	56
57	FA263193005	Other	222.2	77.1	-268.7	282.4	57
58	FA267005005	Discrepancy (FOF basis) (7)	-2.7	65.2	200.8	222.9	58
		Memo:					
59	FA266990005	Net U.S. exports, NIPA basis	-769.3	-713.8	-707.8	-392.3	59
60	FA266902105	+ Net U.S. income receipts (8)	72.4	115.7	141.9	106.0	60
61	FA266400001	- Current taxes and trans. payments to rest of world	101.5	126.6	141.4	137.6	61
<b>62</b>	<b>FA266000005</b>	<b>= Balance on current account, NIPAs</b>	<b>-798.4</b>	<b>-724.7</b>	<b>-707.2</b>	<b>-423.8</b>	<b>62</b>

(1) Table F.9, line 63.

(2) Line 1 minus line 5 minus line 8; equals net lending or net borrowing (-), NIPAs, with the sign reversed. Also equal to line 62 with the sign reversed minus line 8.

(3) U.S. net sales, sign reversed.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Direct investment is valued on a current-cost basis. Excludes capital gains and losses.

(6) Includes American Depositary Receipts (ADRs).

(7) Balance of payments discrepancy adjusted to NIPA concepts.

(8) Consists of net receipts from foreigners of interest, corporate profits, and employee compensation. Equals difference between GNP and GDP.



**F.108 Monetary Authority (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA716000105</b>	<b>Gross saving</b>	<b>5.9</b>	<b>4.2</b>	<b>5.1</b>	<b>5.9</b>	<b>1</b>
<b>2</b>	<b>FA715013005</b>	<b>Fixed nonresidential investment</b>	<b>2.8</b>	<b>3.4</b>	<b>3.3</b>	<b>2.7</b>	<b>2</b>
<b>3</b>	<b>FA714090005</b>	<b>Net acquisition of financial assets</b>	<b>29.6</b>	<b>43.1</b>	<b>1319.3</b>	<b>-3.4</b>	<b>3</b>
4	FA713011005	Gold and foreign exchange	0.3	0.5	0.6	0.3	4
5	FA713014003	SDR certificates	0.0	0.0	0.0	3.0	5
6	FA713012003	Treasury currency	1.7	0.5	-0.0	4.0	6
7	FA713022003	Federal Reserve float	-1.2	0.3	-1.5	-0.6	7
8	FA713068005	Federal Reserve loans to domestic banks	-0.0	48.6	511.1	-463.1	8
9	FA713068003	Discount window (2)	-0.0	48.6	495.4	-447.4	9
10	FA723069103	AMLF (3)	0.0	0.0	15.7	-15.7	10
11	FA712050000	Security RPs	-6.0	5.8	33.5	-80.0	11
12	FA714004005	Credit market instruments	34.7	-38.3	245.4	1001.6	12
13	FA713069603	Open market paper	0.0	0.0	0.0	0.0	13
14	FA713061100	Treasury securities	34.7	-38.3	-264.7	300.7	14
15	FA713061705	Agency- and GSE-backed securities	0.0	0.0	19.7	1048.5	15
16	FA713068105	Bank loans n.e.c.	0.0	0.0	490.4	-347.6	16
17	FA713068673	Households (TALF) (4)	0.0	0.0	0.0	47.5	17
18	FA713068123	Rest of world	0.0	0.0	0.0	0.0	18
19	FA663168005	Brokers and dealers (5)	0.0	0.0	45.5	-45.5	19
20	FA713068173	Funding corporations (Maiden Lane) (6)	0.0	0.0	29.1	0.1	20
21	FA713068273	Funding corporations (AIG)	0.0	0.0	38.9	-16.7	21
22	FA713068373	Funding corporations (Maiden Lane II) (7)	0.0	0.0	19.5	-3.5	22
23	FA713068473	Funding corporations (Maiden Lane III) (8)	0.0	0.0	24.4	-5.9	23
24	FA713068573	Funding corporations (CPFF) (9)	0.0	0.0	333.0	-323.6	24
25	FA713064103	Corporate equities (10)	0.0	0.0	0.0	25.1	25
26	FA713090005	Miscellaneous assets	0.1	25.8	530.2	-493.8	26
27	FA713091103	Nonofficial foreign currencies (11)	0.0	24.0	529.7	-543.5	27
28	FA713093005	Other	0.1	1.8	0.5	49.6	28
<b>29</b>	<b>FA714190005</b>	<b>Net increase in liabilities</b>	<b>27.2</b>	<b>39.9</b>	<b>1316.7</b>	<b>-8.0</b>	<b>29</b>
30	FA713113000	Depository institution reserves	-0.3	2.1	839.2	117.0	30
31	FA723025000	Vault cash of commercial banks	1.6	3.3	2.7	-2.6	31
32	FA713120005	Checkable deposits and currency	23.5	17.8	428.2	-117.8	32
33	FA713123105	Due to federal government	0.2	11.4	349.3	-173.8	33
34	FA713123203	Treasury cash holdings	0.1	0.0	0.0	-0.0	34
35	FA713123730	Treasury general deposit account	0.1	11.4	90.0	80.5	35
36	FA713123743	Treasury temporary supplementary financing account	0.0	0.0	259.3	-254.3	36
37	FA713122605	Due to rest of the world	0.0	-0.0	1.3	1.0	37
38	FA713124043	Due to government-sponsored enterprises	-1.2	0.9	19.4	14.0	38
39	FA713125005	Currency outside banks	24.5	5.5	58.2	41.0	39
40	FA712150003	Security RPs	-0.9	14.4	44.4	-10.6	40
41	FA713190005	Miscellaneous liabilities	3.2	2.5	2.2	6.1	41
42	FA713164003	Federal Reserve Bank stock	1.8	3.1	2.6	4.6	42
43	FA713193005	Other	1.4	-0.7	-0.5	1.5	43
44	FA717005005	Discrepancy	0.7	-2.3	-0.8	-1.3	44

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

(2) Loans extended to domestic banks through term auction credit, primary credit, secondary credit, and seasonal credit.

(3) Loans extended to domestic banks through the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

(4) Loans extended to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF).

(5) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and AMLF.

(6) Loan extended by the Federal Reserve to Maiden Lane LLC to facilitate the arrangements associated with JPMorgan Chase &amp; Co.'s acquisition of Bear Stearns Companies, Inc.

(7) Loan extended by the Federal Reserve to Maiden Lane II LLC to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of AIG subsidiaries.

(8) Loan extended by the Federal Reserve to Maiden Lane III LLC to purchase CDOs on which AIG has written credit default swap contracts.

(9) Loan extended by the Federal Reserve to Commercial Paper Funding Facility LLC.

(10) Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, two limited liability companies created to hold all the outstanding common stock of American International Assurance Company Ltd (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(11) Reciprocal currency arrangements (swap lines) with foreign central banks.

**F.109 Commercial Banking (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA766000105</b>	<b>Gross saving less net capital transfers paid</b>	<b>92.1</b>	<b>54.6</b>	<b>139.6</b>	<b>110.5</b>	<b>1</b>
<b>2</b>	<b>FA765013005</b>	<b>Fixed nonresidential investment</b>	<b>60.7</b>	<b>71.6</b>	<b>72.6</b>	<b>59.6</b>	<b>2</b>
<b>3</b>	<b>FA764090005</b>	<b>Net acquisition of financial assets</b>	<b>991.8</b>	<b>933.1</b>	<b>2030.3</b>	<b>-499.6</b>	<b>3</b>
4	FA723025000	Vault cash	1.6	3.3	2.7	-2.6	4
5	FA763013005	Reserves at Federal Reserve	0.4	1.5	798.1	92.4	5
6	FA743020003	Checkable deposits and currency	-0.1	-0.3	0.6	1.0	6
7	FA764005005	Total bank credit	841.7	791.6	534.2	-466.7	7
8	FA763069175	Open market paper	0.0	0.0	15.7	-15.7	8
9	FA763061105	Treasury securities	-2.1	17.4	-19.2	92.4	9
10	FA763061705	Agency- and GSE-backed securities	45.9	-113.3	147.1	101.9	10
11	FA763062005	Municipal securities	22.6	12.7	23.7	1.1	11
12	FA763063005	Corporate and foreign bonds	93.3	197.9	1.7	-113.4	12
13	FA763068005	Bank loans n.e.c.	126.8	335.1	203.4	-422.6	13
14	FA763065005	Mortgages	445.0	241.4	197.0	-22.4	14
15	FA723066000	Consumer credit	34.2	62.9	74.5	-50.5	15
16	FA763067005	Security credit	71.5	32.3	-113.5	-59.9	16
17	FA763064105	Corporate equities	0.7	1.6	2.4	6.9	17
18	FA723064203	Mutual fund shares	3.9	3.6	1.3	15.4	18
19	FA293169605	Customers' liab. on acceptances (2)	-0.3	0.0	-0.2	0.0	19
20	FA763090005	Miscellaneous assets	148.6	137.0	694.9	-123.6	20
<b>21</b>	<b>FA764190005</b>	<b>Net increase in liabilities</b>	<b>764.7</b>	<b>806.5</b>	<b>1971.4</b>	<b>-355.9</b>	<b>21</b>
22	FA764110005	Net interbank liabilities	-12.5	-102.9	970.3	-752.2	22
23	FA714010005	To monetary authority	-1.2	48.9	509.6	-463.7	23
24	FA904010005	To domestic banks (3)	-1.9	1.8	30.6	34.9	24
25	FA764116005	To foreign banks	-9.4	-153.6	430.2	-323.4	25
26	FA763120005	Checkable deposits	-35.9	13.3	141.4	85.1	26
27	FA723123105	Federal government	-5.9	14.9	-39.5	0.3	27
28	FA763122605	Rest of the world	9.2	5.2	24.9	-14.1	28
29	FA763129205	Private domestic	-39.2	-6.9	156.0	98.9	29
30	FA763131005	Small time and savings deposits	287.6	263.0	541.4	384.4	30
31	FA763135005	Large time deposits	264.0	297.6	-97.6	-2.8	31
32	FA762150005	Federal funds and security RPs (net)	70.5	-49.7	-355.7	265.6	32
33	FA764104005	Credit market instruments	177.4	263.2	161.1	-180.0	33
34	FA763169175	Open market paper	21.4	37.9	-39.2	-18.1	34
35	FA763163005	Corporate bonds	76.0	118.6	129.3	-37.5	35
36	FA723169255	Other loans and advances	80.0	106.7	71.0	-124.4	36
37	FA763164005	Corporate equity issues	-10.5	-23.7	331.9	78.7	37
38	FA723178003	Taxes payable (net)	-1.1	-13.6	-85.7	7.1	38
39	FA763190005	Miscellaneous liabilities	25.2	159.3	364.3	-241.8	39
40	FA767005005	Discrepancy	-195.7	-143.6	8.0	194.6	40
		Memo:					
41	FA764004005	Credit market funds advanced (4)	765.4	754.1	643.8	-429.1	41
42	FA723066303	Consumer leases not included above (5)	0.0	-1.8	-1.7	-2.6	42

(1) U.S.-chartered commercial banks, foreign banking offices in U.S., bank holding companies, and banks in U.S.-affiliated areas. IBFs are excluded from domestic banking and treated the same as branches in foreign countries.

(2) Included in other loans and advances (table F.216).

(3) Floats and discrepancies in interbank transactions.

(4) Total bank credit (line 7) less security credit (line 16) less corporate equities (line 17) less mutual fund shares (line 18) plus customers' liability on acceptances (line 19).

(5) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a tangible asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

**F.110 U.S.-Chartered Commercial Banks**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA726000105	Gross saving less net capital transfers paid (1)	-20.4	-52.6	63.3	31.4	1
2	FA725013005	Fixed nonresidential investment	23.0	21.7	22.2	18.2	2
3	FA724090005	Net acquisition of financial assets	787.7	595.9	1245.3	-80.9	3
4	FA723020005	Vault cash and reserves at Federal Reserve	2.3	4.4	562.9	44.6	4
5	FA724005005	Total bank credit	685.4	570.3	547.6	-166.1	5
6	FA723069175	Open market paper	0.0	0.0	15.7	-15.7	6
7	FA723061100	Treasury securities	-2.2	11.1	-19.6	64.3	7
8	FA723061705	Agency- and GSE-backed securities	47.5	-111.4	139.7	131.3	8
9	FA723061753	Mortgage pass-through securities	68.8	-54.9	152.0	-11.3	9
10	FA723061763	CMOs and other structured MBS	-5.1	-4.4	14.3	58.2	10
11	FA723061795	Other	-16.1	-52.0	-26.6	84.4	11
12	FA723062000	Municipal securities	21.7	12.0	23.2	0.1	12
13	FA723063005	Corporate and foreign bonds	59.1	101.7	-30.4	51.1	13
14	FA723065773	Private mortgage pass-through securities	8.8	15.5	-24.4	2.0	14
15	FA723063763	Private CMOs and other structured MBS	12.7	64.8	-1.5	-27.2	15
16	FA723063095	Other	37.6	21.4	-4.5	76.2	16
17	FA723068005	Bank loans n.e.c.	62.9	233.7	137.9	-294.1	17
18	FA723065005	Mortgages	436.8	225.7	190.0	-15.7	18
19	FA723066000	Consumer credit	34.2	62.9	74.5	-50.5	19
20	FA723067003	Security credit	20.9	29.3	12.8	-59.2	20
21	FA723064105	Corporate equities	0.7	1.6	2.4	6.9	21
22	FA723064203	Mutual fund shares	3.9	3.6	1.3	15.4	22
23	FA293169723	Customers' liab. on acceptances (2)	0.0	0.0	0.0	0.0	23
24	FA723090005	Miscellaneous assets	100.0	21.3	134.8	40.6	24
25	FA724190005	Net increase in liabilities	640.9	545.8	1232.0	98.4	25
26	FA724110005	Net interbank liabilities	72.6	141.4	786.7	-552.8	26
27	FA713022003	Federal Reserve float	-1.2	0.3	-1.5	-0.6	27
28	FA713068005	Borrowing from Federal Reserve banks	-0.0	48.6	511.1	-463.1	28
29	FA724112005	To domestic banking	-36.6	34.5	110.8	-2.4	29
30	FA724116005	To foreign banks	110.5	58.0	166.3	-86.8	30
31	FA723120005	Checkable deposits	-36.6	9.0	140.8	80.8	31
32	FA723123105	Federal government	-5.9	14.9	-39.5	0.3	32
33	FA723122605	Rest of the world	9.4	5.0	22.5	-19.9	33
34	FA723129205	Private domestic	-40.1	-10.9	157.7	100.4	34
35	FA723131005	Small time and savings deposits	277.8	255.0	540.2	382.8	35
36	FA723135005	Large time deposits	129.9	23.1	24.6	-174.0	36
37	FA722150005	Federal funds and security RPs (net)	21.4	-36.1	-259.0	245.3	37
38	FA723169603	Acceptance liabilities	0.0	0.0	0.0	0.0	38
39	FA723163003	Corporate bonds	27.5	25.1	8.0	-28.3	39
40	FA723169255	Other loans and advances	80.0	106.7	71.0	-124.4	40
41	FA723164003	Corporate equity issues	9.3	4.3	10.4	10.1	41
42	FA723178003	Taxes payable (net)	-1.1	-13.6	-85.7	7.1	42
43	FA723190005	Miscellaneous liabilities	60.0	30.9	-5.1	251.8	43
44	FA723194003	Investment by bank holding companies	110.0	126.1	48.2	102.8	44
45	FA723193005	Other	-50.0	-95.2	-53.3	149.0	45
46	FA727005005	Discrepancy	-190.2	-124.5	27.8	192.5	46
		Memo:					
47	FA724004005	Credit market funds advanced (3)	660.0	535.7	531.1	-129.2	47
48	FA723066303	Consumer leases not included above (4)	0.0	-1.8	-1.7	-2.6	48

(1) Net capital transfers paid from table F.9, line 53.

(2) Included in other loans and advances (table F.216).

(3) Total bank credit (line 5) less security credit (line 20) less corporate equities (line 21) less mutual fund shares (line 22) plus customers' liability on acceptances (line 23).

(4) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a tangible asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

**F.111 Foreign Banking Offices in U.S. (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA756330005	Gross saving	3.2	3.5	2.4	2.5	1
2	FA755013005	Fixed nonresidential investment	4.1	4.1	2.7	2.2	2
3	FA754090005	Net acquisition of financial assets	10.1	219.8	576.5	-353.6	3
4	FA753013003	Reserves at Federal Reserve	-0.3	0.4	238.0	45.1	4
5	FA754005005	Total bank credit	154.6	204.6	-25.4	-281.9	5
6	FA753069603	Open market paper	0.0	0.0	0.0	0.0	6
7	FA753061103	Treasury securities	-1.0	3.6	5.1	25.9	7
8	FA753061703	Agency- and GSE-backed securities	4.2	2.0	-6.6	-18.4	8
9	FA753062003	Municipal securities	0.0	0.0	0.0	0.0	9
10	FA753063003	Corporate and foreign bonds	29.8	77.0	32.1	-156.9	10
11	FA753068005	Bank loans n.e.c.	67.1	105.0	65.1	-125.4	11
12	FA753065005	Mortgages	4.1	14.1	5.2	-6.4	12
13	FA753067100	Security credit	50.6	3.0	-126.3	-0.8	13
14	FA753064003	Corporate equities	0.0	0.0	0.0	0.0	14
15	FA293169750	Customers' liab. on acceptances (2)	-0.3	0.0	-0.2	0.0	15
16	FA753093005	Miscellaneous assets	-143.9	14.7	364.1	-116.8	16
17	FA754190005	Net increase in liabilities	9.8	222.9	571.8	-352.2	17
18	FA754110005	Net interbank liabilities	-71.3	-191.1	240.2	-154.8	18
19	FA754116005	To foreign banks	-78.6	-169.4	244.4	-172.8	19
20	FA754112005	To domestic banks	7.2	-21.7	-4.3	18.0	20
21	FA753120005	Checkable deposits	-0.0	2.6	1.7	2.6	21
22	FA753131005	Small time and savings deposits	8.6	6.9	0.1	4.4	22
23	FA753135005	Large time deposits	132.8	273.4	-123.2	173.9	23
24	FA752150000	Federal funds and security RPs (net)	49.0	-13.6	-96.3	40.3	24
25	FA753169600	Acceptance liabilities	-0.3	0.0	-0.2	0.0	25
26	FA753190005	Miscellaneous liabilities	-109.0	144.8	549.5	-418.5	26
27	FA753192103	Foreign direct investment in U.S.	13.8	-4.8	20.7	8.6	27
28	FA503094753	Due to affiliates	8.6	43.7	35.6	-75.7	28
29	FA753193005	Other	-131.3	105.9	493.2	-351.4	29
30	FA757005005	Discrepancy	-1.3	2.5	-5.0	1.6	30
		Memo:					
31	FA754004005	Credit market funds advanced (3)	103.7	201.7	100.7	-281.1	31

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank.

(2) Included in other loans and advances (table F.216).

(3) Total bank credit (line 5) less security credit (line 13) less corporate equities (line 14) plus customers' liability on acceptances (line 15).

**F.112 Bank Holding Companies**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA736000105</b>	<b>Gross saving</b>	<b>109.1</b>	<b>103.7</b>	<b>73.6</b>	<b>76.4</b>	<b>1</b>
<b>2</b>	<b>FA735013005</b>	<b>Fixed nonresidential investment</b>	<b>33.4</b>	<b>45.6</b>	<b>47.5</b>	<b>39.0</b>	<b>2</b>
<b>3</b>	<b>FA734090005</b>	<b>Net acquisition of financial assets</b>	<b>195.2</b>	<b>118.0</b>	<b>210.8</b>	<b>-59.3</b>	<b>3</b>
4	FA734004005	Credit market instruments	3.3	23.1	13.9	-16.3	4
5	FA733061103	Treasury securities	1.4	4.6	-4.0	2.7	5
6	FA733061703	Agency- and GSE-backed securities	-0.0	-1.3	15.9	-7.0	6
7	FA733063003	Corporate and foreign bonds	4.9	19.1	-0.0	-9.1	7
8	FA733068103	Bank loans n.e.c.	-2.9	0.7	2.0	-2.8	8
9	FA733090005	Miscellaneous assets	191.8	94.9	196.9	-43.0	9
10	FA723194003	Investment in bank subsidiaries	110.0	126.1	48.2	102.8	10
11	FA733094695	Investment in nonbank subsidiaries	46.3	-63.0	54.1	-185.9	11
12	FA733093005	Other	35.6	31.7	94.5	40.0	12
<b>13</b>	<b>FA734190005</b>	<b>Net increase in liabilities</b>	<b>115.3</b>	<b>45.4</b>	<b>170.9</b>	<b>-101.6</b>	<b>13</b>
14	FA734110005	Net interbank liabilities	-13.9	-53.2	-56.6	-44.6	14
15	FA734112205	To domestic banks	27.4	-11.0	-76.0	19.3	15
16	FA734116205	To foreign banks	-41.3	-42.2	19.4	-63.9	16
17	FA732150005	Federal funds and security RPs (net)	0.1	0.1	-0.4	-19.9	17
18	FA734104005	Credit market instruments	70.2	131.3	82.3	-27.3	18
19	FA733169103	Commercial paper	21.7	37.9	-39.0	-18.1	19
20	FA733163003	Corporate bonds	48.5	93.5	121.3	-9.2	20
21	FA733164003	Corporate equity issues	-19.9	-28.0	321.5	68.6	21
22	FA733193005	Miscellaneous liabilities	78.7	-4.8	-175.7	-78.4	22
23	FA733164005	Equity, etc.	-13.8	-66.6	52.7	5.4	23
24	FA733193105	Other	92.5	61.9	-228.4	-83.8	24
25	FA737005005	Discrepancy	-4.2	-14.5	-13.8	-4.9	25

**F.113 Banks in U.S.-Affiliated Areas (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA746330005</b>	<b>Gross saving</b>	<b>0.2</b>	<b>0.1</b>	<b>0.2</b>	<b>0.2</b>	<b>1</b>
<b>2</b>	<b>FA745013005</b>	<b>Fixed nonresidential investment</b>	<b>0.3</b>	<b>0.1</b>	<b>0.2</b>	<b>0.1</b>	<b>2</b>
<b>3</b>	<b>FA744090005</b>	<b>Net acquisition of financial assets</b>	<b>-1.2</b>	<b>-0.6</b>	<b>-2.3</b>	<b>-5.9</b>	<b>3</b>
4	FA743020003	Checkable deposits and currency	-0.1	-0.3	0.6	1.0	4
5	FA744002005	Credit market instruments	-1.7	-6.4	-1.9	-2.5	5
6	FA743061103	Treasury securities	-0.2	-1.9	-0.6	-0.5	6
7	FA743061703	Agency- and GSE-backed securities	-5.8	-2.7	-2.0	-3.9	7
8	FA743062003	Municipal securities	0.8	0.7	0.5	0.9	8
9	FA743063005	Corporate and foreign bonds	-0.4	0.1	0.0	1.5	9
10	FA743068105	Bank loans n.e.c.	-0.3	-4.2	-1.7	-0.2	10
11	FA743065103	Home mortgages	0.9	4.3	1.4	-0.3	11
12	FA743065505	Commercial mortgages	3.2	-2.7	0.4	-0.0	12
13	FA743093005	Miscellaneous assets	0.6	6.1	-1.0	-4.3	13
<b>14</b>	<b>FA744190005</b>	<b>Net increase in liabilities</b>	<b>-1.3</b>	<b>-7.7</b>	<b>-3.4</b>	<b>-0.6</b>	<b>14</b>
15	FA743120003	Checkable deposits	0.7	1.7	-1.1	1.7	15
16	FA743131005	Small time and savings deposits	1.2	1.1	1.1	-2.8	16
17	FA743135005	Large time deposits	1.2	1.1	1.1	-2.8	17
18	FA743193005	Miscellaneous liabilities	-4.4	-11.6	-4.5	3.3	18
19	FA747005005	Discrepancy	-0.1	-7.1	-1.1	5.3	19

(1) Commercial banks and branches of U.S.-chartered commercial banks located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

**F.114 Savings Institutions (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA446000105</b>	<b>Gross saving</b>	<b>6.5</b>	<b>10.6</b>	<b>11.2</b>	<b>8.9</b>	<b>1</b>
<b>2</b>	<b>FA445013005</b>	<b>Fixed nonresidential investment</b>	<b>4.2</b>	<b>3.9</b>	<b>3.1</b>	<b>2.6</b>	<b>2</b>
<b>3</b>	<b>FA444090005</b>	<b>Net acquisition of financial assets</b>	<b>-74.4</b>	<b>99.6</b>	<b>-290.4</b>	<b>-269.8</b>	<b>3</b>
4	FA443013053	Reserves at Federal Reserve	-0.7	0.6	36.4	6.5	4
5	FA443020005	Checkable deposits and currency	-3.3	-0.5	-11.2	-4.2	5
6	FA443030053	Time and savings deposits	3.9	3.3	-1.6	7.0	6
7	FA442050005	Federal funds and security RPs	9.3	27.3	-10.9	-22.7	7
8	FA444004005	Credit market instruments	-78.0	63.0	-276.1	-240.8	8
9	FA443069105	Open market paper	0.0	0.0	0.0	0.0	9
10	FA443061105	Treasury securities	4.5	-5.4	-4.1	3.8	10
11	FA443061705	Agency- and GSE-backed securities	-13.4	0.3	-3.5	27.8	11
12	FA443061875	Mortgage pass-through securities	-16.3	5.8	1.9	-10.6	12
13	FA443061675	CMOs and other structured MBS	2.8	-1.5	5.6	16.1	13
14	FA443061775	Other	0.1	-4.0	-11.0	22.3	14
15	FA443062005	Municipal securities	2.5	-0.1	-3.3	1.5	15
16	FA443063005	Corporate and foreign bonds	13.2	49.5	-33.7	-23.3	16
17	FA443065775	Private mortgage pass-through securities	3.1	-4.5	-1.4	-2.4	17
18	FA443063675	Private CMOs and other structured MBS	7.7	39.5	-41.9	-30.4	18
19	FA443063075	Other	2.5	14.5	9.5	9.5	19
20	FA443069505	Other loans and advances	6.0	6.2	6.4	-14.5	20
21	FA443065005	Mortgages	-77.2	17.2	-233.4	-227.3	21
22	FA443066005	Consumer credit	-13.5	-4.8	-4.5	-8.8	22
23	FA443064075	Corporate equities	-1.0	-0.1	-1.5	-0.5	23
24	FA443090005	Miscellaneous assets	-4.5	6.2	-25.4	-15.0	24
<b>25</b>	<b>FA444190005</b>	<b>Net increase in liabilities</b>	<b>-82.6</b>	<b>116.7</b>	<b>-251.8</b>	<b>-269.8</b>	<b>25</b>
26	FA443139005	Deposits	24.6	13.2	-156.0	-53.3	26
27	FA443127005	Checkable	0.9	4.5	-2.9	13.1	27
28	FA443131005	Small time and savings	28.9	27.6	-59.6	89.4	28
29	FA443135005	Large time	-5.2	-19.0	-93.5	-155.9	29
30	FA442150005	Security RPs	-19.2	-24.1	-0.0	1.8	30
31	FA444104005	Credit market instruments	-108.2	104.1	-67.1	-154.3	31
32	FA443163053	Corporate bonds	2.0	-0.3	-8.0	-0.2	32
33	FA443168005	Bank loans n.e.c.	-44.5	13.3	13.0	-29.8	33
34	FA443169255	Other loans and advances	-65.7	91.1	-72.2	-124.4	34
35	FA443164105	Corporate equities	0.8	3.3	1.7	1.5	35
36	FA443178005	Taxes payable	-0.4	-2.0	-0.3	0.3	36
37	FA443190005	Miscellaneous liabilities	19.7	22.2	-30.1	-65.8	37
38	FA443194733	Investment by parent	2.1	0.6	6.3	-9.5	38
39	FA443193005	Other	17.6	21.6	-36.4	-56.3	39
40	FA447005005	Discrepancy	-5.9	23.7	46.7	6.3	40

(1) Savings and loan associations, mutual savings banks, and federal savings banks.

**F.115 Credit Unions**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA476000105</b>	<b>Gross saving</b>	<b>9.8</b>	<b>8.9</b>	<b>6.9</b>	<b>8.1</b>	<b>1</b>
<b>2</b>	<b>FA475013005</b>	<b>Fixed nonresidential investment</b>	<b>4.1</b>	<b>3.8</b>	<b>3.7</b>	<b>3.0</b>	<b>2</b>
<b>3</b>	<b>FA474090005</b>	<b>Net acquisition of financial assets</b>	<b>30.5</b>	<b>42.5</b>	<b>53.8</b>	<b>72.5</b>	<b>3</b>
4	FA473013003	Reserves at Federal Reserve	0.0	0.0	4.7	18.1	4
5	FA473020005	Checkable deposits and currency	6.2	-1.1	-5.7	1.4	5
6	FA473030005	Time and savings deposits	-4.9	-0.0	11.4	10.4	6
7	FA472050000	Federal funds and security RPs (net)	-1.6	-2.6	-4.8	2.4	7
8	FA474004005	Credit market instruments	30.1	35.3	40.0	26.6	8
9	FA473069103	Open market paper	0.2	-0.5	-0.4	0.0	9
10	FA473061105	Treasury securities	-0.3	3.0	-1.6	5.3	10
11	FA473061705	Agency- and GSE-backed securities	-13.9	-4.1	14.4	22.6	11
12	FA473063003	Corporate and foreign bonds	7.2	3.9	-8.9	-7.0	12
13	FA473069503	Other loans and advances	0.9	0.0	2.7	2.6	13
14	FA473065105	Home mortgages	30.1	31.8	33.2	2.0	14
15	FA473066000	Consumer credit	5.9	1.2	0.5	1.0	15
16	FA473064203	Mutual fund shares	-0.1	-0.0	-0.0	-0.7	16
17	FA473090005	Miscellaneous assets	0.8	11.0	8.4	14.2	17
<b>18</b>	<b>FA474190005</b>	<b>Net increase in liabilities</b>	<b>26.0</b>	<b>39.5</b>	<b>54.5</b>	<b>74.1</b>	<b>18</b>
19	FA473139000	Shares/deposits	24.5	31.7	45.1	73.7	19
20	FA473127003	Checkable	-8.5	1.1	1.6	11.8	20
21	FA473131005	Small time and savings	30.5	25.8	43.0	44.9	21
22	FA473135003	Large time	2.5	4.8	0.5	17.0	22
23	FA473169203	Other loans and advances	4.2	13.4	8.3	-14.1	23
24	FA473193005	Miscellaneous liabilities	-2.7	-5.6	1.1	14.5	24
25	FA477005005	Discrepancy	1.2	2.1	3.9	6.7	25

**F.116 Property-Casualty Insurance Companies**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA516000105</b>	<b>Gross saving less net capital transfers paid (1)</b>	<b>63.8</b>	<b>49.2</b>	<b>64.3</b>	<b>39.5</b>	<b>1</b>
<b>2</b>	<b>FA515013005</b>	<b>Fixed nonresidential investment</b>	<b>10.3</b>	<b>11.5</b>	<b>11.3</b>	<b>9.4</b>	<b>2</b>
<b>3</b>	<b>FA514090005</b>	<b>Net acquisition of financial assets</b>	<b>64.5</b>	<b>38.2</b>	<b>30.0</b>	<b>15.9</b>	<b>3</b>
4	FA513020003	Checkable deposits and currency	8.9	12.8	-14.8	-1.7	4
5	FA512050003	Security RPs	-2.9	-12.2	13.4	-15.0	5
6	FA514004005	Credit market instruments	47.7	26.4	-16.4	33.7	6
7	FA513061103	Treasury securities	6.6	-20.7	-0.3	7.3	7
8	FA513061703	Agency- and GSE-backed securities	4.1	3.8	-11.5	-19.8	8
9	FA513062003	Municipal securities	22.1	36.1	10.6	30.6	9
10	FA513063003	Corporate and foreign bonds	14.2	5.9	-15.4	16.0	10
11	FA513065503	Commercial mortgages	0.7	1.3	0.2	-0.4	11
12	FA513064105	Corporate equities	2.3	0.5	35.1	0.4	12
13	FA513064203	Mutual fund shares	0.5	-0.5	-0.4	0.1	13
14	FA513070003	Trade receivables	4.9	-1.6	1.3	-3.8	14
15	FA513092003	Miscellaneous assets	3.1	12.8	11.8	2.2	15
<b>16</b>	<b>FA514190005</b>	<b>Net increase in liabilities</b>	<b>42.2</b>	<b>5.4</b>	<b>15.9</b>	<b>-7.8</b>	<b>16</b>
17	FA513164003	Corporate equity issues	-8.5	-13.2	0.4	-2.5	17
18	FA513178003	Taxes payable (net)	11.0	-2.4	-28.1	5.0	18
19	FA513190005	Miscellaneous liabilities	39.7	21.1	43.6	-10.3	19
20	FA517005005	Discrepancy	31.3	4.9	38.9	6.5	20

(1) Net capital transfers paid from table F.9, line 50.

**F.117 Life Insurance Companies**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA546000105</b>	<b>Gross saving</b>	<b>4.0</b>	<b>3.7</b>	<b>9.7</b>	<b>14.7</b>	<b>1</b>
<b>2</b>	<b>FA545013005</b>	<b>Fixed nonresidential investment</b>	<b>10.8</b>	<b>11.6</b>	<b>11.4</b>	<b>9.4</b>	<b>2</b>
<b>3</b>	<b>FA544090005</b>	<b>Net acquisition of financial assets</b>	<b>225.0</b>	<b>240.5</b>	<b>167.1</b>	<b>154.2</b>	<b>3</b>
4	FA543020003	Checkable deposits and currency	8.3	2.3	24.4	-30.5	4
5	FA543034003	Money market fund shares	48.7	64.3	33.3	-14.3	5
6	FA544004005	Credit market instruments	75.6	82.4	10.7	126.7	6
7	FA543069100	Open market paper	12.9	8.4	-6.7	-20.8	7
8	FA543061103	Treasury securities	-8.0	-14.9	37.5	67.9	8
9	FA543061703	Agency- and GSE-backed securities	8.8	5.5	-16.7	-56.1	9
10	FA543062003	Municipal securities	4.1	4.8	5.7	4.1	10
11	FA543063005	Corporate and foreign bonds	32.9	40.0	-43.9	137.4	11
12	FA543069055	Other loans and advances	6.6	16.3	18.6	6.6	12
13	FA543065000	Mortgages	18.3	22.4	16.3	-12.3	13
14	FA543064105	Corporate equities	71.4	84.1	81.8	21.1	14
15	FA543064203	Mutual fund shares	26.9	31.3	-10.7	0.0	15
16	FA543090005	Miscellaneous assets	-6.0	-23.8	27.7	51.3	16
<b>17</b>	<b>FA544190005</b>	<b>Net increase in liabilities</b>	<b>202.5</b>	<b>198.7</b>	<b>166.9</b>	<b>108.2</b>	<b>17</b>
18	FA543164003	Corporate equity issues	-20.0	-30.6	-10.7	-1.5	18
19	FA543169203	Other loans and advances	2.7	14.5	26.2	-6.6	19
20	FA543140003	Life insurance reserves	64.1	33.0	66.0	45.5	20
21	FA543150005	Pension fund reserves (1)	107.9	119.1	74.9	42.9	21
22	FA543178003	Taxes payable (net)	4.0	-3.4	-19.7	23.2	22
23	FA543190005	Miscellaneous liabilities	43.8	66.0	30.1	4.7	23
24	FA547005005	Discrepancy	-29.2	-49.7	-1.9	-40.8	24

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 23).

**F.118 Private Pension Funds (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA576330005</b>	<b>Gross saving</b>	<b>0.5</b>	<b>0.5</b>	<b>0.6</b>	<b>0.6</b>	<b>1</b>
<b>2</b>	<b>FA575013005</b>	<b>Fixed nonresidential investment</b>	<b>0.9</b>	<b>1.0</b>	<b>1.1</b>	<b>0.9</b>	<b>2</b>
<b>3</b>	<b>FA574090005</b>	<b>Net acquisition of financial assets</b>	<b>14.1</b>	<b>4.6</b>	<b>-68.9</b>	<b>-33.8</b>	<b>3</b>
4	FA573020005	Checkable deposits and currency	0.4	0.6	0.5	4.2	4
5	FA573030005	Time and savings deposits	0.8	4.6	0.3	4.7	5
6	FA573034005	Money market fund shares	3.4	3.4	2.3	0.6	6
7	FA572050005	Security RPs	0.8	3.4	7.3	18.1	7
8	FA574004005	Credit market instruments	58.4	102.4	90.7	24.5	8
9	FA573069105	Open market paper	0.2	-4.8	10.2	-10.5	9
10	FA573061105	Treasury securities	14.3	38.7	15.4	34.3	10
11	FA573061705	Agency- and GSE-backed securities	16.6	28.2	21.3	-28.0	11
12	FA573063005	Corporate and foreign bonds	27.7	39.7	42.8	23.7	12
13	FA573065005	Mortgages	-0.3	0.7	0.9	5.1	13
14	FA573064105	Corporate equities	-72.3	-217.0	-256.7	-159.0	14
15	FA573064205	Mutual fund shares	28.6	50.2	39.9	36.1	15
16	FA573090005	Miscellaneous assets	-6.0	57.0	46.9	37.0	16
17	FA573095405	Unallocated insurance contracts (2)	-8.8	25.8	28.8	8.8	17
18	FA573076005	Contributions receivable	-2.0	4.4	0.7	6.8	18
19	FA573093005	Other	4.8	26.8	17.4	21.4	19
<b>20</b>	<b>FA573150005</b>	<b>Pension fund reserves (liabilities) (3)</b>	<b>14.4</b>	<b>5.1</b>	<b>-68.3</b>	<b>-33.5</b>	<b>20</b>

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Equal to the net acquisition of tangible and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.



## F.119 State and Local Government Employee Retirement Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA226330005</b>	<b>Gross saving</b>	<b>0.6</b>	<b>0.8</b>	<b>0.9</b>	<b>1.0</b>	<b>1</b>
<b>2</b>	<b>FA225013005</b>	<b>Fixed nonresidential investment</b>	<b>1.1</b>	<b>1.9</b>	<b>2.3</b>	<b>1.8</b>	<b>2</b>
<b>3</b>	<b>FA224090005</b>	<b>Net acquisition of financial assets</b>	<b>60.9</b>	<b>-1.0</b>	<b>-7.2</b>	<b>-24.8</b>	<b>3</b>
4	FA223020003	Checkable deposits and currency	-1.7	2.5	-0.1	-0.0	4
5	FA223030005	Time and savings deposits	-0.4	0.2	-0.0	-0.0	5
6	FA223034003	Money market fund shares	2.1	2.5	2.5	-0.0	6
7	FA222050003	Security RPs	4.4	4.3	2.4	-0.1	7
<b>8</b>	<b>FA224004005</b>	<b>Credit market instruments</b>	<b>132.0</b>	<b>30.2</b>	<b>-4.5</b>	<b>-15.6</b>	<b>8</b>
9	FA223069103	Open market paper	7.4	7.6	-16.4	-6.5	9
10	FA223061103	Treasury securities	3.3	11.8	5.7	0.2	10
11	FA223061703	Agency- and GSE-backed securities	52.4	23.3	6.4	-9.7	11
12	FA223062003	Municipal securities	1.9	-1.7	-0.8	0.0	12
13	FA223063005	Corporate and foreign bonds	68.9	-9.1	0.8	0.5	13
14	FA223065003	Mortgages	-1.9	-1.7	-0.3	-0.1	14
15	FA223064105	Corporate equities	-73.0	-35.3	-6.7	-8.2	15
16	FA223064203	Mutual fund shares	-3.4	-5.3	-0.8	-1.4	16
17	FA223093003	Miscellaneous assets	1.0	-0.1	-0.0	0.6	17
<b>18</b>	<b>FA223150005</b>	<b>Pension fund reserves (liabilities) (1)</b>	<b>61.4</b>	<b>0.1</b>	<b>-5.9</b>	<b>-23.9</b>	<b>18</b>

(1) Equal to the net acquisition of tangible and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

## F.120 Federal Government Retirement Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA344090005</b>	<b>Net acquisition of financial assets</b>	<b>50.4</b>	<b>47.8</b>	<b>78.9</b>	<b>78.2</b>	<b>1</b>
2	FA344004005	Credit market instruments	8.4	11.7	24.2	7.5	2
3	FA343061105	Treasury securities	8.3	11.3	24.2	6.9	3
4	FA343061705	Agency- and GSE-backed securities	0.1	0.3	0.0	0.6	4
5	FA343063005	Corporate and foreign bonds	-0.0	0.1	-0.1	0.1	5
6	FA343064105	Corporate equities	6.3	2.7	-8.6	8.7	6
7	FA343150005	Miscellaneous assets(2)	35.8	33.3	63.3	61.9	7
<b>8</b>	<b>FA344090005</b>	<b>Pension fund reserves (liabilities) (3)</b>	<b>50.4</b>	<b>47.8</b>	<b>78.9</b>	<b>78.2</b>	<b>8</b>

(1) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and nonmarketable government securities held by federal government retirement funds.

(2) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(3) Liabilities of the sector are assets of the household sector.

**F.121 Money Market Mutual Funds (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA634000005</b>	<b>Net acquisition of financial assets</b>	<b>305.3</b>	<b>720.9</b>	<b>724.2</b>	<b>-498.7</b>	<b>1</b>
2	FA633091003	Foreign deposits	-10.6	43.2	2.0	-32.2	2
3	FA633020000	Checkable deposits and currency	7.5	-4.8	5.6	10.4	3
4	FA633030000	Time and savings deposits	23.7	63.9	84.6	218.0	4
5	FA632050000	Security RPs	48.7	211.3	-63.5	-62.5	5
6	FA634002005	Credit market instruments	220.0	375.6	738.6	-643.7	6
7	FA633069175	Open market paper	116.1	66.3	-56.1	-107.8	7
8	FA633061100	Treasury securities	-5.9	95.5	399.5	-171.3	8
9	FA633061700	Agency- and GSE-backed securities	-28.7	104.5	520.3	-213.2	9
10	FA633062440	Municipal securities	33.5	100.7	23.6	-93.3	10
11	FA633063003	Corporate and foreign bonds	105.1	8.5	-148.8	-58.1	11
12	FA633093005	Miscellaneous assets	15.9	31.8	-43.1	11.3	12
<b>13</b>	<b>FA634000005</b>	<b>Net share issues (liabilities)</b>	<b>305.3</b>	<b>720.9</b>	<b>724.2</b>	<b>-498.7</b>	<b>13</b>

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.117).

**F.122 Mutual Funds (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA656006003</b>	<b>Gross saving</b>	<b>11.4</b>	<b>21.6</b>	<b>20.6</b>	<b>24.0</b>	<b>1</b>
<b>2</b>	<b>FA654090005</b>	<b>Net acquisition of financial assets</b>	<b>336.8</b>	<b>364.7</b>	<b>31.0</b>	<b>494.6</b>	<b>2</b>
3	FA652050003	Security RPs	17.4	-0.6	-7.4	34.3	3
4	FA654004005	Credit market instruments	184.9	271.1	73.3	375.8	4
5	FA653069100	Open market paper	17.4	-0.4	-62.5	34.0	5
6	FA653061105	Treasury securities	5.0	18.5	8.7	65.3	6
7	FA653061703	Agency- and GSE-backed securities	15.7	66.2	27.3	39.1	7
8	FA653062003	Municipal securities	32.7	27.8	17.4	90.1	8
9	FA653063005	Corporate and foreign bonds	106.2	121.6	74.6	144.1	9
10	FA653069803	Other loans and advances	7.9	37.4	7.7	3.2	10
11	FA653064000	Corporate equities	131.3	91.3	-38.1	85.5	11
12	FA653093003	Miscellaneous assets	3.3	2.8	3.2	-1.0	12
<b>13</b>	<b>FA653164005</b>	<b>Net share issues (liabilities)</b>	<b>336.8</b>	<b>364.7</b>	<b>31.0</b>	<b>494.6</b>	<b>13</b>
14	FA657005005	Discrepancy	11.4	21.6	20.6	24.0	14

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.117).

**F.123 Closed-End and Exchange-Traded Funds**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>Closed-end funds</i>							
<b>1</b>	<b>FA554090005</b>	<b>Net acquisition of financial assets</b>	<b>8.2</b>	<b>17.5</b>	<b>-57.5</b>	<b>6.9</b>	<b>1</b>
2	FA554004005	Credit market instruments	6.0	-1.2	-39.7	10.2	2
3	FA553061103	Treasury securities	0.2	-1.7	-2.4	1.2	3
4	FA553062003	Municipal securities	0.0	1.6	-12.7	3.1	4
5	FA553063003	Corporate and foreign bonds	5.7	-1.0	-24.5	5.9	5
6	FA553064103	Corporate equities	2.2	18.7	-17.9	-3.3	6
<b>7</b>	<b>FA554090005</b>	<b>Net share issues (liabilities)</b>	<b>8.2</b>	<b>17.5</b>	<b>-57.5</b>	<b>6.9</b>	<b>7</b>
<i>Exchange-traded funds</i>							
<b>8</b>	<b>FA564090005</b>	<b>Net acquisition of financial assets</b>	<b>74.0</b>	<b>150.5</b>	<b>177.2</b>	<b>116.5</b>	<b>8</b>
9	FA564004005	Credit market instruments	5.7	13.3	23.0	46.0	9
10	FA563061103	Treasury securities	3.4	6.6	7.4	14.7	10
11	FA563062003	Municipal securities	0.0	0.6	1.7	3.6	11
12	FA563063003	Corporate and foreign bonds	2.4	6.2	13.9	27.6	12
13	FA563064103	Corporate equities	68.3	137.2	154.2	70.5	13
<b>14</b>	<b>FA564090005</b>	<b>Net share issues (liabilities)</b>	<b>74.0</b>	<b>150.5</b>	<b>177.2</b>	<b>116.5</b>	<b>14</b>

**F.124 Government-Sponsored Enterprises (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA406000105</b>	<b>Gross saving</b>	<b>4.0</b>	<b>4.7</b>	<b>6.3</b>	<b>7.0</b>	<b>1</b>
<b>2</b>	<b>FA405013005</b>	<b>Fixed nonresidential investment</b>	<b>0.7</b>	<b>1.3</b>	<b>2.0</b>	<b>1.7</b>	<b>2</b>
<b>3</b>	<b>FA404090005</b>	<b>Net acquisition of financial assets</b>	<b>53.5</b>	<b>301.4</b>	<b>225.7</b>	<b>-371.2</b>	<b>3</b>
4	FA403020005	Checkable deposits and currency	1.8	-2.7	39.7	10.7	4
5	FA403030005	Time and savings deposits	-1.5	12.8	21.9	-42.8	5
6	FA402050005	Federal funds and security RPs (net)	9.7	25.3	-28.2	7.6	6
7	FA404002005	Credit market instruments	46.6	239.0	239.1	-329.5	7
8	FA403069105	Open market paper	18.5	-4.7	14.1	3.0	8
9	FA403061105	Treasury securities	1.2	1.3	1.2	5.0	9
10	FA403061705	Agency- and GSE-backed securities	-37.1	-11.1	207.0	-27.1	10
11	FA403062005	Municipal securities	-3.6	-2.8	-2.0	-2.2	11
12	FA403063005	Corporate and foreign bonds	16.1	-17.4	-77.7	-33.8	12
13	FA403069205	Other loans and advances	33.1	237.7	38.1	-269.7	13
14	FA403069285	Sallie Mae	0.0	0.0	0.0	0.0	14
15	FA403069245	Farm Credit System	11.9	11.9	4.8	-0.2	15
16	FA403069230	FHLB loans	21.2	225.8	33.3	-269.5	16
17	FA403065005	Mortgages	18.4	35.9	58.3	-4.7	17
18	FA403065105	Home	3.7	-9.7	9.1	-18.4	18
19	FA403065405	Multifamily residential	12.4	42.3	40.0	10.1	19
20	FA403065605	Farm	2.2	3.3	9.3	3.6	20
21	FA403066005	Consumer credit (2)	0.0	0.0	0.0	0.0	21
22	FA403093005	Miscellaneous assets	-3.2	27.0	-46.7	-17.2	22
<b>23</b>	<b>FA404190005</b>	<b>Net increase in liabilities</b>	<b>48.3</b>	<b>325.6</b>	<b>340.3</b>	<b>-321.1</b>	<b>23</b>
24	FA404104005	Credit market instruments	35.6	282.4	271.7	-475.7	24
25	FA403161705	GSE issues (3)	35.6	282.4	271.7	-475.7	25
26	FA403169283	U.S. government loans	0.0	0.0	0.0	0.0	26
27	FA403164105	Corporate equities	1.1	25.5	27.6	96.0	27
28	FA403190005	Miscellaneous liabilities	11.6	17.7	41.0	58.6	28
29	FA407005005	Discrepancy	-1.8	27.7	118.9	55.4	29

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4.

(2) Sallie Mae student loans.

(3) Such issues are classified as agency- and GSE-backed securities.

**F.125 Agency- and GSE-backed Mortgage Pools (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA413065005</b>	<b>Net acquisition of financial assets</b>	<b>295.4</b>	<b>626.3</b>	<b>497.3</b>	<b>422.2</b>	<b>1</b>
2	FA413065105	Home mortgages	290.9	608.2	482.4	412.5	2
3	FA413065405	Multifamily residential mortgages	2.1	16.7	14.7	9.9	3
4	FA413065505	Commercial mortgages	0.0	0.0	0.0	0.0	4
5	FA413065605	Farm mortgages	2.3	1.4	0.1	-0.2	5
<b>6</b>	<b>FA413065005</b>	<b>Net increase in pool securities (liabilities)(2)</b>	<b>295.4</b>	<b>626.3</b>	<b>497.3</b>	<b>422.2</b>	<b>6</b>

(1) GNMA, Fannie Mae, Freddie Mac, FAMC, and Farmers Home Administration pools. Also includes agency- and GSE-backed mortgage pool securities that are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans.

(2) Such issues are classified as agency- and GSE-backed securities.

**F.126 Issuers of Asset-Backed Securities (ABS)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA676330023	<b>Gross saving</b>	<b>0.8</b>	<b>0.7</b>	<b>0.6</b>	<b>0.5</b>	<b>1</b>
2	FA675013025	<b>Fixed nonresidential investment</b>	<b>0.2</b>	<b>0.2</b>	<b>0.1</b>	<b>0.1</b>	<b>2</b>
3	FA674090005	<b>Net acquisition of financial assets</b>	<b>801.9</b>	<b>340.2</b>	<b>-433.2</b>	<b>-675.2</b>	<b>3</b>
4	FA673061103	Treasury securities	28.7	21.0	-12.3	-16.5	4
5	FA673061705	Agency- and GSE-backed securities (1)	20.4	18.1	-28.9	-196.1	5
6	FA673069005	Other loans and advances	58.7	93.3	15.7	-10.7	6
7	FA673065005	Mortgages (2)	634.4	181.8	-354.2	-377.7	7
8	FA673065105	Home	517.6	32.2	-313.1	-333.5	8
9	FA673065405	Multifamily residential	14.0	22.1	-11.0	-6.2	9
10	FA673065505	Commercial	102.9	127.5	-30.2	-38.1	10
11	FA673066000	Consumer credit	51.2	22.6	-37.3	-39.8	11
12	FA673070003	Trade credit	8.5	3.4	-16.1	-34.5	12
13	FA674190005	<b>Net increase in liabilities</b>	<b>801.4</b>	<b>339.8</b>	<b>-433.7</b>	<b>-675.6</b>	<b>13</b>
14	FA673169100	Commercial paper	162.9	-194.2	-83.9	-266.7	14
15	FA673163005	Corporate bonds (net) (5)	638.4	534.0	-349.8	-408.9	15
16	FA677005005	Discrepancy	0.0	0.0	0.0	0.0	16
		Memo:					
		Securitized assets not included above					
17	FA675013263	Consumer leases (3)	-0.5	-0.5	-0.4	-0.4	17
18	FA643065775	REIT assets (4)	2.8	-17.9	-41.7	-11.6	18

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a tangible asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

(4) Included in table F.128.

(5) Net issuance less net acquisition of corporate bonds held as assets.

**F.127 Finance Companies (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA616000105	<b>Gross saving</b>	<b>60.4</b>	<b>67.3</b>	<b>57.2</b>	<b>73.9</b>	<b>1</b>
2	FA615013005	<b>Fixed nonresidential investment</b>	<b>44.6</b>	<b>47.7</b>	<b>42.6</b>	<b>35.4</b>	<b>2</b>
3	FA614090005	<b>Net acquisition of financial assets</b>	<b>34.3</b>	<b>19.9</b>	<b>-59.5</b>	<b>-160.9</b>	<b>3</b>
4	FA613020003	Checkable deposits and currency	-1.6	0.4	0.3	1.3	4
5	FA613030003	Time and savings deposits	-4.8	1.2	0.8	3.9	5
6	FA614002005	Credit market instruments	71.0	16.6	-72.3	-206.4	6
7	FA613063003	Corporate and foreign bonds	-18.7	4.5	3.0	15.2	7
8	FA613069500	Other loans and advances	18.9	24.9	16.9	-87.5	8
9	FA613065000	Mortgages	53.0	-62.5	-84.0	-47.0	9
10	FA613066005	Consumer credit	17.8	49.7	-8.3	-87.1	10
11	FA613090005	Miscellaneous assets	-30.2	1.7	11.8	40.3	11
12	FA614190005	<b>Net increase in liabilities</b>	<b>48.5</b>	<b>26.5</b>	<b>-69.1</b>	<b>-229.3</b>	<b>12</b>
13	FA614104005	Credit market instruments	34.8	34.9	-79.4	-154.4	13
14	FA613169100	Open market paper	5.3	-15.1	-22.6	-38.9	14
15	FA613163003	Corporate bonds	42.4	-2.8	-49.6	-85.1	15
16	FA613168000	Bank loans n.e.c.	-12.9	52.8	-7.1	-30.4	16
17	FA313069223	Other loans and advances	0.0	0.0	0.0	0.0	17
18	FA613178003	Taxes payable	0.0	-1.5	-0.1	-1.8	18
19	FA613190005	Miscellaneous liabilities	13.7	-6.9	10.4	-73.1	19
20	FA613192003	Foreign direct investment in U.S.	5.2	-5.1	17.4	4.7	20
21	FA613194003	Investment by parent	26.2	-13.4	-8.4	-42.6	21
22	FA613193005	Other	-17.8	11.5	1.4	-35.3	22
23	FA617005005	Discrepancy	29.9	26.1	4.9	-29.9	23
		Memo:					
24	FA613066303	Consumer leases not included above (2)	20.6	16.9	-11.8	-25.1	24

(1) Includes retail captive finance companies and mortgage companies.

(2) See footnote (3), table F.126.

**F.128 Real Estate Investment Trusts (REITs)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA646000105</b>	<b>Gross saving</b>	<b>-10.6</b>	<b>-20.0</b>	<b>-32.3</b>	<b>-32.6</b>	<b>1</b>
<b>2</b>	<b>FA645013005</b>	<b>Fixed nonresidential investment</b>	<b>6.6</b>	<b>9.0</b>	<b>9.6</b>	<b>7.6</b>	<b>2</b>
<b>3</b>	<b>FA645012063</b>	<b>Multifamily residential investment</b>	<b>3.5</b>	<b>-9.3</b>	<b>0.1</b>	<b>-0.3</b>	<b>3</b>
<b>4</b>	<b>FA644090005</b>	<b>Net acquisition of financial assets</b>	<b>38.8</b>	<b>-27.3</b>	<b>-62.7</b>	<b>8.6</b>	<b>4</b>
5	FA643020003	Checkable deposits and currency	4.9	-1.8	1.8	8.5	5
6	FA644004005	Credit market instruments	26.1	-21.2	-63.9	-8.5	6
7	FA643061703	Agency- and GSE-backed securities	24.8	23.5	1.6	4.5	7
8	FA643063003	Corporate and foreign bonds	11.6	-30.2	-20.0	2.9	8
9	FA643065005	Mortgages	-10.3	-14.5	-45.5	-15.9	9
10	FA643065103	Home	-23.7	-24.5	-42.5	-6.4	10
11	FA643065403	Multifamily residential	3.1	0.2	-1.3	-2.0	11
12	FA643065503	Commercial	10.3	9.9	-1.7	-7.5	12
13	FA643093005	Miscellaneous assets	7.8	-4.4	-0.7	8.6	13
<b>14</b>	<b>FA644190005</b>	<b>Net increase in liabilities</b>	<b>59.9</b>	<b>24.5</b>	<b>-50.7</b>	<b>-11.7</b>	<b>14</b>
15	FA642150003	Security RPs	14.4	-6.2	-11.2	13.8	15
16	FA644104005	Credit market instruments	15.5	10.2	-48.6	-31.9	16
17	FA643169103	Open market paper	0.0	0.0	0.0	0.0	17
18	FA643163003	Corporate bonds	13.9	0.7	-55.1	-19.9	18
19	FA643168003	Bank loans n.e.c.	-5.0	4.8	-0.3	-11.4	19
20	FA643165005	Mortgages	6.6	4.7	6.8	-0.6	20
21	FA643164003	Corporate equity issues	22.2	17.1	12.8	24.2	21
22	FA643193005	Miscellaneous liabilities	7.8	3.4	-3.7	-17.8	22
23	FA647005005	Discrepancy	0.4	32.0	-29.9	-60.2	23
		Memo:					
24	FA643065775	Securitized assets included above	2.8	-17.9	-41.7	-11.6	24
25	FA643061773	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	25
26	FA643065173	Home mortgages	-9.8	-20.2	-35.6	-5.2	26
27	FA643065473	Multifamily residential mortgages	0.3	-0.0	-0.0	-0.0	27
28	FA643065573	Commercial mortgages	12.3	2.4	-6.1	-6.4	28

**F.129 Security Brokers and Dealers**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA666000105</b>	<b>Gross saving</b>	<b>21.0</b>	<b>-8.3</b>	<b>-23.0</b>	<b>31.0</b>	<b>1</b>
<b>2</b>	<b>FA665013005</b>	<b>Fixed nonresidential investment</b>	<b>15.8</b>	<b>22.2</b>	<b>22.6</b>	<b>18.8</b>	<b>2</b>
<b>3</b>	<b>FA664090005</b>	<b>Net acquisition of financial assets</b>	<b>614.7</b>	<b>350.3</b>	<b>-874.8</b>	<b>-137.2</b>	<b>3</b>
4	FA663020003	Checkable deposits and currency	24.0	24.5	15.1	-29.4	4
5	FA664004005	Credit market instruments	106.2	219.7	-85.7	-187.7	5
6	FA663069103	Open market paper	4.1	22.8	-21.4	-24.2	6
7	FA663061105	Treasury securities	-2.4	7.1	250.6	-61.8	7
8	FA663061703	Agency- and GSE-backed securities	37.0	152.2	-47.5	-131.8	8
9	FA663062003	Municipal securities	8.0	-0.7	-11.4	-3.3	9
10	FA663063005	Corporate and foreign bonds	44.8	22.6	-266.1	29.1	10
11	FA663069803	Other loans and advances	14.7	15.8	10.2	4.3	11
12	FA663064003	Corporate equities	-0.2	25.4	-28.5	-7.3	12
13	FA663067203	Security credit	59.7	33.4	-160.7	38.1	13
14	FA663090005	Miscellaneous assets	425.1	47.3	-615.1	49.0	14
<b>15</b>	<b>FA664190005</b>	<b>Net increase in liabilities</b>	<b>585.9</b>	<b>385.3</b>	<b>-699.5</b>	<b>-202.4</b>	<b>15</b>
16	FA662150005	Security RPs (net)	338.3	75.5	-560.3	-57.9	16
17	FA664104005	Credit market instruments	6.4	-4.0	77.7	-49.8	17
18	FA663163003	Corporate bonds	6.4	-4.0	32.3	-4.3	18
19	FA663168005	Bank loans n.e.c. (1)	0.0	0.0	45.5	-45.5	19
20	FA663164003	Corporate equity issues	-7.6	32.3	120.2	-28.0	20
21	FA663170003	Trade payables	5.2	-2.4	-24.7	48.9	21
22	FA663167005	Security credit	151.8	243.0	-237.3	-134.4	22
23	FA663167203	Customer credit balances (HH)	80.4	210.8	-123.8	-74.5	23
24	FA763067005	From banks	71.5	32.3	-113.5	-59.9	24
25	FA663178003	Taxes payable	0.7	-0.6	0.3	3.2	25
26	FA663190005	Miscellaneous liabilities	97.8	39.1	-87.0	18.8	26
27	FA663192003	Foreign direct investment in U.S.	-5.1	1.9	39.5	3.7	27
28	FA663194005	Due to affiliates	61.5	-37.1	74.0	-148.0	28
29	FA663193005	Other	41.4	74.4	-200.5	163.1	29
30	FA662090205	Proprietors' net investment	-6.8	2.4	11.5	-3.1	30
31	FA667005005	Discrepancy	-23.6	4.5	129.7	-52.9	31

(1) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

**F.130 Funding Corporations (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA504090005</b>	<b>Net acquisition of financial assets</b>	<b>80.8</b>	<b>307.3</b>	<b>1006.5</b>	<b>-367.2</b>	<b>1</b>
2	FA503034003	Money market fund shares	5.9	260.8	261.9	-175.2	2
3	FA502050003	Security RPs	0.0	0.0	0.0	0.1	3
4	FA504004005	Credit market instruments	43.1	-70.4	702.5	-148.4	4
5	FA503069105	Open market paper	44.0	-183.9	202.8	-230.0	5
6	FA503063005	Corporate and foreign bonds	-7.1	109.6	497.3	80.6	6
7	FA503069805	Other loans and advances	6.1	3.9	2.5	1.0	7
8	FA503064105	Corporate equities (2)	0.0	0.0	0.0	25.1	8
9	FA503090005	Miscellaneous assets	31.9	116.9	42.1	-68.8	9
10	FA503094753	Investment in foreign banking offices	8.6	43.7	35.6	-75.7	10
11	FA503094665	Investment in brokers and dealers	23.3	73.2	6.4	6.9	11
<b>12</b>	<b>FA504190005</b>	<b>Net increase in liabilities</b>	<b>80.8</b>	<b>307.3</b>	<b>1006.5</b>	<b>-367.2</b>	<b>12</b>
13	FA504104005	Credit market instruments	28.3	111.6	466.4	-432.6	13
14	FA503169105	Open market paper	6.7	60.1	20.1	-123.0	14
15	FA503163005	Corporate bonds	21.6	51.5	1.4	38.0	15
16	FA713068075	Bank loans n.e.c. (3)	0.0	0.0	444.9	-349.6	16
17	FA503169205	Other loans and advances (4)	0.0	0.0	0.0	2.0	17
18	FA503164105	Corporate equities (5)	0.0	0.0	40.0	30.5	18
19	FA503190005	Miscellaneous liabilities	52.5	195.7	500.1	35.0	19
20	FA503192003	Foreign direct investment in U.S.	0.6	0.6	0.6	0.6	20
21	FA663096505	Securities loaned (net)	302.6	-2.1	-353.2	-31.3	21
22	FA503194005	Equity investment under PPIP	0.0	0.0	0.0	2.4	22
23	FA503193005	Other (net)	-250.7	197.2	852.7	63.3	23

(1) Funding subsidiaries, nonbank financial holding companies, custodial accounts for reinvested collateral of securities lending operations, Federal Reserve lending facilities, and funds associated with the Public-Private Investment Program (PPIP).

(2) Common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(3) Loans extended by the Federal Reserve to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, Commercial Paper Funding Facility LLC, and American International Group (AIG).

(4) Loans extended by the federal government to the Term Asset-Backed Securities Loan Facility (TALF) LLC and to funds associated with PPIP.

(5) Preferred shares issued by AIG to the federal government under the Troubled Assets Relief Program (TARP) program and the monetary authority sector's preferred interest in AIA Aurora LLC and ALICO Holdings LLC.

**F.200 Gold and Official Foreign Exchange Holdings (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	<b>FA883011005</b>	<b>Total U.S. reserves</b>	<b>-2.4</b>	<b>0.1</b>	<b>4.8</b>	<b>50.7</b>	<b>1</b>
2	FA883011105	U.S. gold stock and SDRs	0.2	0.2	0.1	47.0	2
3	FA313011105	Federal govt.: Exchange Stab. Fund	0.2	0.2	0.1	47.0	3
4	FA713011203	Monetary authority (2)	-0.0	0.0	0.0	0.0	4
5	FA263111005	U.S. foreign exchange position	-2.6	-0.0	4.7	3.7	5
6	FA263111503	Official foreign currency holdings	0.7	1.0	1.3	0.7	6
7	FA313011505	Treasury	0.4	0.5	0.6	0.3	7
8	FA713011505	Monetary authority	0.4	0.5	0.6	0.3	8
9	FA263111403	Net IMF position	-3.3	-1.0	3.5	3.0	9
10	FA313011405	Federal government	-3.3	-1.0	3.5	3.0	10
11	FA713011405	Monetary authority	-0.0	0.0	-0.0	0.0	11

(1) Lines 1, 2, and 3 exclude increases in SDRs through allocations, which have occurred at various dates beginning January 1970. Transactions in SDRs are included. Also excluded from the table are revaluations of foreign currency holdings, gold, SDRs, and IMF position. Allocations and revaluations are included in tables on outstandings.

(2) Treasury gold stock.

**F.201 SDR Certificates and Treasury Currency**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>SDR certificates:</i>							
1	FA713014003	Liab: Federal government	0.0	0.0	0.0	3.0	1
2	FA713014003	Asset: Monetary authority	0.0	0.0	0.0	3.0	2
<i>Treasury currency:</i>							
3	FA313112003	Liab: Federal government	0.6	-0.7	-0.8	-0.4	3
4	FA713012003	Asset: Monetary authority	1.7	0.5	-0.0	4.0	4
5	FA903012005	Discrepancy (seigniorage)	-1.1	-1.2	-0.8	-4.4	5

**F.202 U.S. Deposits in Foreign Countries**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	<b>FA263191003</b>	<b>Total rest of the world liability</b>	<b>87.2</b>	<b>264.1</b>	<b>-352.9</b>	<b>-175.5</b>	<b>1</b>
Held by:							
2	FA153091003	Household sector	5.2	15.8	-21.2	-10.5	2
3	FA103091003	Nonfinancial corporate business	-11.2	0.9	-19.2	10.3	3
4	FA633091003	Money market mutual funds	-10.6	43.2	2.0	-32.2	4
5	FA903091005	Discrepancy--unallocated assets	103.8	204.2	-314.5	-143.1	5

**F.203 Net Interbank Transactions**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA774110005</b>	<b>Net change in liabilities</b>	<b>-11.3</b>	<b>-97.5</b>	<b>1812.3</b>	<b>-637.9</b>	<b>1</b>
2	FA714110005	Monetary authority	1.3	5.4	842.0	114.3	2
3	FA713113000	Depository institution reserves	-0.3	2.1	839.2	117.0	3
4	FA723025000	Vault cash	1.6	3.3	2.7	-2.6	4
5	FA764110005	Commercial banking	-12.5	-102.9	970.3	-752.2	5
6	FA714010005	To monetary authority	-1.2	48.9	509.6	-463.7	6
7	FA764116005	To banks in foreign countries	-9.4	-153.6	430.2	-323.4	7
8	FA764116205	Liabilities, net	-9.1	-147.0	436.3	-333.5	8
9	FA724116205	U.S.-chartered commercial banks	111.4	63.9	172.9	-101.9	9
10	FA723192263	Due to foreign affiliates	98.8	64.2	131.5	-13.2	10
11	FA723092265	- Due from foreign affiliates	-12.6	0.3	-41.4	88.7	11
12	FA754116205	Foreign banking offices in U.S.	-79.2	-168.8	244.0	-167.7	12
13	FA753192263	Due to foreign affiliates	190.6	4.5	7.4	2.3	13
14	FA753092265	- Due from foreign affiliates	269.8	173.3	-236.6	170.0	14
15	FA734116205	Bank holding companies	-41.3	-42.2	19.4	-63.9	15
16	FA733192003	Due to foreign affiliates	-22.6	31.9	92.0	-15.7	16
17	FA733092003	- Due from foreign affiliates	18.7	74.1	72.6	48.2	17
18	FA764016205	Less: Deposits at foreign banks	0.3	6.6	6.2	-10.1	18
19	FA723022703	U.S.-chartered commercial banks	0.9	6.0	6.6	-15.2	19
20	FA753022703	Foreign banking offices in U.S.	-0.6	0.6	-0.4	5.1	20
21	FA904010005	To U.S. banking, net	-1.9	1.8	30.6	34.9	21
22	FA724112005	U.S.-chartered commercial banks	-36.6	34.5	110.8	-2.4	22
23	FA724112205	Liabilities	12.8	16.5	-16.9	8.3	23
24	FA754012205	To foreign offices in U.S.	14.8	15.4	-47.3	-22.2	24
25	FA733030003	To bank holding companies	-0.1	-0.7	-0.1	-4.4	25
26	FA904010005	Unallocated	-1.9	1.8	30.6	34.9	26
		Less, due from:					
27	FA754112205	Foreign offices in U.S.	22.1	-6.3	-51.6	-4.2	27
28	FA733168725	Bank holding companies	27.3	-11.7	-76.1	14.9	28
29	FA754112005	Foreign banking offices in U.S.	7.2	-21.7	-4.3	18.0	29
30	FA754112205	Due to U.S. banks	22.1	-6.3	-51.6	-4.2	30
31	FA754012205	- Due from U.S. banks	14.8	15.4	-47.3	-22.2	31
32	FA734112205	Bank holding companies	27.4	-11.0	-76.0	19.3	32
33	FA733168725	Due to U.S. banks	27.3	-11.7	-76.1	14.9	33
34	FA733030003	- Due from U.S. banks	-0.1	-0.7	-0.1	-4.4	34
<b>35</b>	<b>FA894010005</b>	<b>Net change in assets</b>	<b>-9.3</b>	<b>-99.3</b>	<b>1781.7</b>	<b>-672.8</b>	<b>35</b>
36	FA764116005	Rest of the world	-9.4	-153.6	430.2	-323.4	36
37	FA774010005	Domestic	0.1	54.2	1351.5	-349.3	37
38	FA714010005	Monetary authority	-1.2	48.9	509.6	-463.7	38
39	FA713022003	Federal Reserve float	-1.2	0.3	-1.5	-0.6	39
40	FA713068005	Loans to member banks	-0.0	48.6	511.1	-463.1	40
41	FA764010005	Commercial banking	2.0	4.8	800.9	89.7	41
42	FA763013005	Reserves at Federal Reserve	0.4	1.5	798.1	92.4	42
43	FA723025000	Vault cash	1.6	3.3	2.7	-2.6	43
44	FA443013053	Savings insts.: Reserves at Fed. Res.	-0.7	0.6	36.4	6.5	44
45	FA473013003	Credit unions: Reserves at Fed. Res.	0.0	0.0	4.7	18.1	45
46	FA904010005	Discrepancy--floats, etc.	-1.9	1.8	30.6	34.9	46



**F.204 Checkable Deposits and Currency**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA793120005</b>	<b>Net change in liabilities</b>	<b>-19.9</b>	<b>36.7</b>	<b>568.4</b>	<b>-7.7</b>	<b>1</b>
2	FA713120005	Monetary authority	23.5	17.8	428.2	-117.8	2
3	FA713123105	Federal government cash and deposits	0.2	11.4	349.3	-173.8	3
4	FA713124043	Due to government-sponsored enterprises	-1.2	0.9	19.4	14.0	4
5	FA713122605	Deposits due to foreign	0.0	-0.0	1.3	1.0	5
6	FA713125005	Currency outside banks	24.5	5.5	58.2	41.0	6
7	FA763120005	Commercial banking	-35.9	13.3	141.4	85.1	7
8	FA723123105	Federal government deposits	-5.9	14.9	-39.5	0.3	8
9	FA763122605	Deposits due to foreign	9.2	5.2	24.9	-14.1	9
10	FA763129205	Private domestic deposits	-39.2	-6.9	156.0	98.9	10
11	FA443127005	Savings institutions	0.9	4.5	-2.9	13.1	11
12	FA473127003	Credit unions	-8.5	1.1	1.6	11.8	12
<b>13</b>	<b>FA793120005</b>	<b>Net change in assets</b>	<b>-19.9</b>	<b>36.7</b>	<b>568.4</b>	<b>-7.7</b>	<b>13</b>
14	FA153020005	Household sector	-43.0	-68.2	122.7	39.9	14
15	FA143020005	Nonfinancial business	-42.4	54.7	4.3	136.7	15
16	FA103020003	Corporate	-117.6	-12.7	-19.2	170.6	16
17	FA113020003	Nonfarm noncorporate	73.1	65.7	22.6	-34.0	17
18	FA133020003	Farm	2.1	1.8	0.9	0.2	18
19	FA213020005	State and local governments	4.4	-2.5	8.5	18.9	19
20	FA313020005	Federal government	-2.7	25.1	313.1	-179.5	20
21	FA263020005	Rest of the world	11.4	-5.4	68.8	-0.5	21
22	FA263027003	Checkable deposits	9.2	5.2	26.1	-13.1	22
23	FA263025003	Currency	2.2	-10.7	42.7	12.6	23
24	FA793020005	Financial sectors	55.3	31.9	56.1	-28.3	24
25	FA743020003	Commercial banking	-0.1	-0.3	0.6	1.0	25
26	FA443020005	Savings institutions	-3.3	-0.5	-11.2	-4.2	26
27	FA473020005	Credit unions	6.2	-1.1	-5.7	1.4	27
28	FA513020003	Property-casualty insurance companies	8.9	12.8	-14.8	-1.7	28
29	FA543020003	Life insurance companies	8.3	2.3	24.4	-30.5	29
30	FA573020005	Private pension funds	0.4	0.6	0.5	4.2	30
31	FA223020003	State and local govt. retirement funds	-1.7	2.5	-0.1	-0.0	31
32	FA633020000	Money market mutual funds	7.5	-4.8	5.6	10.4	32
33	FA403020005	Government-sponsored enterprises	1.8	-2.7	39.7	10.7	33
34	FA613020003	Finance companies	-1.6	0.4	0.3	1.3	34
35	FA643020003	REITs	4.9	-1.8	1.8	8.5	35
36	FA663020003	Brokers and dealers	24.0	24.5	15.1	-29.4	36
37	FA903020005	Mail float	-3.0	1.0	-5.2	5.0	37

**F.205 Time and Savings Deposits**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA793130005</b>	<b>Net change in liabilities</b>	<b>608.2</b>	<b>599.9</b>	<b>334.2</b>	<b>377.1</b>	<b>1</b>
2	FA793131005	Small time and savings deposits	347.0	316.4	524.8	518.7	2
3	FA763131005	Commercial banking	287.6	263.0	541.4	384.4	3
4	FA723131005	U.S.-chartered commercial banks	277.8	255.0	540.2	382.8	4
5	FA753131005	Foreign banking offices in U.S.	8.6	6.9	0.1	4.4	5
6	FA743131005	Banks in U.S.-affiliated areas	1.2	1.1	1.1	-2.8	6
7	FA443131005	Savings institutions	28.9	27.6	-59.6	89.4	7
8	FA473131005	Credit unions	30.5	25.8	43.0	44.9	8
9	FA793135005	Large time deposits (1)	261.2	283.4	-190.6	-141.7	9
10	FA763135005	Commercial banking	264.0	297.6	-97.6	-2.8	10
11	FA723135005	U.S.-chartered commercial banks	129.9	23.1	24.6	-174.0	11
12	FA753135005	Foreign banking offices in U.S.	132.8	273.4	-123.2	173.9	12
13	FA743135005	Banks in U.S.-affiliated areas	1.2	1.1	1.1	-2.8	13
14	FA443135005	Savings institutions	-5.2	-19.0	-93.5	-155.9	14
15	FA473135003	Credit unions	2.5	4.8	0.5	17.0	15
<b>16</b>	<b>FA793130005</b>	<b>Net change in assets</b>	<b>608.2</b>	<b>599.9</b>	<b>334.2</b>	<b>377.1</b>	<b>16</b>
17	FA153030005	Household sector	486.5	477.2	161.2	80.0	17
18	FA143030005	Nonfinancial business	66.9	-40.7	-7.3	102.4	18
19	FA103030003	Corporate	46.6	-55.7	-36.7	127.1	19
20	FA113030003	Nonfarm noncorporate	20.3	14.9	29.4	-24.7	20
21	FA213030005	State and local governments	26.2	36.2	19.1	10.8	21
22	FA313030003	Federal government	0.2	1.2	-1.3	5.6	22
23	FA263030005	Rest of the world	11.5	40.3	45.2	-22.8	23
24	FA793030005	Financial sectors	16.9	85.9	117.3	201.2	24
25	FA443030053	Savings institutions	3.9	3.3	-1.6	7.0	25
26	FA473030005	Credit unions	-4.9	-0.0	11.4	10.4	26
27	FA573030005	Private pension funds	0.8	4.6	0.3	4.7	27
28	FA223030005	State and local govt. retirement funds	-0.4	0.2	-0.0	-0.0	28
29	FA633030000	Money market mutual funds	23.7	63.9	84.6	218.0	29
30	FA403030005	Government-sponsored enterprises	-1.5	12.8	21.9	-42.8	30
31	FA613030003	Finance companies	-4.8	1.2	0.8	3.9	31

(1) Large time deposits are those issued in amounts of \$100,000 or more.

**F.206 Money Market Mutual Fund Shares**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA634000005</b>	<b>Net issues</b>	<b>305.3</b>	<b>720.9</b>	<b>724.2</b>	<b>-498.7</b>	<b>1</b>
<b>2</b>	<b>FA634000005</b>	<b>Net purchases</b>	<b>305.3</b>	<b>720.9</b>	<b>724.2</b>	<b>-498.7</b>	<b>2</b>
3	FA153034005	Household sector	165.2	232.2	233.3	-260.2	3
4	FA103034003	Nonfinancial corporate business	65.9	131.7	171.6	-51.8	4
5	FA113034003	Nonfarm noncorporate business	3.2	2.2	4.5	-5.1	5
6	FA213034003	State and local governments	6.8	4.9	0.7	8.2	6
7	FA263034003	Rest of the world	4.1	19.0	14.0	-0.7	7
8	FA543034003	Life insurance companies	48.7	64.3	33.3	-14.3	8
9	FA573034005	Private pension funds	3.4	3.4	2.3	0.6	9
10	FA223034003	State and local govt. retirement funds	2.1	2.5	2.5	-0.0	10
11	FA503034003	Funding corporations	5.9	260.8	261.9	-175.2	11

**F.207 Federal Funds and Security Repurchase Agreements**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA792150005</b>	<b>Net change in liabilities</b>	<b>403.0</b>	<b>9.8</b>	<b>-882.9</b>	<b>212.7</b>	<b>1</b>
2	FA712150003	Monetary authority	-0.9	14.4	44.4	-10.6	2
3	FA762150005	Commercial banking (net)	70.5	-49.7	-355.7	265.6	3
4	FA722150005	U.S.-chartered commercial banks	21.4	-36.1	-259.0	245.3	4
5	FA752150000	Foreign banking offices in U.S.	49.0	-13.6	-96.3	40.3	5
6	FA732150005	Bank holding companies	0.1	0.1	-0.4	-19.9	6
7	FA442150005	Savings institutions	-19.2	-24.1	-0.0	1.8	7
8	FA642150003	REITs	14.4	-6.2	-11.2	13.8	8
9	FA662150005	Brokers and dealers (net)	338.3	75.5	-560.3	-57.9	9
<b>10</b>	<b>FA892050005</b>	<b>Net change in assets</b>	<b>203.5</b>	<b>344.2</b>	<b>-581.3</b>	<b>-102.0</b>	<b>10</b>
11	FA102050003	Nonfinancial corporate business	1.0	-7.5	0.2	2.9	11
12	FA212050003	State and local governments	13.5	9.7	1.5	18.7	12
13	FA262050003	Rest of the world	109.4	80.2	-524.7	-6.1	13
14	FA792050005	Financial sectors	79.7	261.9	-58.3	-117.6	14
15	FA712050000	Monetary authority	-6.0	5.8	33.5	-80.0	15
16	FA442050005	Savings institutions	9.3	27.3	-10.9	-22.7	16
17	FA472050000	Credit unions (net)	-1.6	-2.6	-4.8	2.4	17
18	FA512050003	Property-casualty insurance companies	-2.9	-12.2	13.4	-15.0	18
19	FA572050005	Private pension funds	0.8	3.4	7.3	18.1	19
20	FA222050003	State and local govt. retirement funds	4.4	4.3	2.4	-0.1	20
21	FA632050000	Money market mutual funds	48.7	211.3	-63.5	-62.5	21
22	FA652050003	Mutual funds	17.4	-0.6	-7.4	34.3	22
23	FA402050005	Government-sponsored enterprises (net)	9.7	25.3	-28.2	7.6	23
24	FA502050003	Funding corporations	0.0	0.0	0.0	0.1	24
25	FA902050005	Discrepancy--unallocated assets	199.5	-334.4	-301.6	314.7	25

**F.208 Open Market Paper**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893169175</b>	<b>Total net issues, all types</b>	<b>317.1</b>	<b>-169.4</b>	<b>-189.0</b>	<b>-461.3</b>	<b>1</b>
2	FA893169105	Commercial paper	317.4	-169.4	-188.8	-461.3	2
3	FA103169700	Nonfinancial corporate business	22.4	11.3	7.7	-72.4	3
4	FA263169175	Foreign issues in U.S.	98.4	-69.3	-71.0	57.8	4
5	FA263169700	Nonfinancial	-1.9	2.0	20.7	-15.2	5
6	FA263169103	Financial	100.3	-71.3	-91.7	73.0	6
7	FA793169100	Financial sectors	196.6	-111.4	-125.4	-446.7	7
8	FA733169103	Commercial banking	21.7	37.9	-39.0	-18.1	8
9	FA673169100	ABS issuers	162.9	-194.2	-83.9	-266.7	9
10	FA613169100	Finance companies	5.3	-15.1	-22.6	-38.9	10
11	FA643169103	REITs	0.0	0.0	0.0	0.0	11
12	FA503169105	Funding corporations	6.7	60.1	20.1	-123.0	12
13	FA763169605	Bankers acceptances (1)	-0.3	0.0	-0.2	0.0	13
<b>14</b>	<b>FA893169175</b>	<b>Net purchases, by sector</b>	<b>317.1</b>	<b>-169.4</b>	<b>-189.0</b>	<b>-461.3</b>	<b>14</b>
15	FA163069103	Household sector	19.0	-10.2	-101.3	-1.4	15
16	FA103069100	Nonfinancial corporate business	11.7	-53.2	-59.5	8.3	16
17	FA213069103	State and local governments	17.6	-7.3	-62.3	-45.6	17
18	FA263069603	Rest of the world	48.0	-9.6	-45.1	-44.0	18
19	FA713069603	Monetary authority	0.0	0.0	0.0	0.0	19
20	FA763069175	Commercial banking (1)	0.0	0.0	15.7	-15.7	20
21	FA443069105	Savings institutions	0.0	0.0	0.0	0.0	21
22	FA473069103	Credit unions	0.2	-0.5	-0.4	0.0	22
23	FA543069100	Life insurance companies	12.9	8.4	-6.7	-20.8	23
24	FA573069105	Private pension funds	0.2	-4.8	10.2	-10.5	24
25	FA223069103	State and local govt. retirement funds	7.4	7.6	-16.4	-6.5	25
26	FA633069175	Money market mutual funds	116.1	66.3	-56.1	-107.8	26
27	FA653069100	Mutual funds	17.4	-0.4	-62.5	34.0	27
28	FA403069105	Government-sponsored enterprises	18.5	-4.7	14.1	3.0	28
29	FA663069103	Brokers and dealers	4.1	22.8	-21.4	-24.2	29
30	FA503069105	Funding corporations	44.0	-183.9	202.8	-230.0	30

(1) Excludes banks' holdings of own acceptances.

**F.209 Treasury Securities**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA313161505</b>	<b>Net issues</b>	<b>183.7</b>	<b>237.5</b>	<b>1239.0</b>	<b>1443.7</b>	<b>1</b>
2	FA313161400	Savings bonds	-2.7	-6.0	-2.4	-2.8	2
3	FA313161105	Other Treasury issues	186.4	243.4	1241.4	1446.5	3
<b>4</b>	<b>FA893061505</b>	<b>Net purchases</b>	<b>183.7</b>	<b>237.5</b>	<b>1239.0</b>	<b>1443.7</b>	<b>4</b>
5	FA153061505	Household sector	-87.2	-90.4	166.0	531.4	5
6	FA313161400	Savings bonds	-2.7	-6.0	-2.4	-2.8	6
7	FA153061105	Other Treasury issues	-84.5	-84.5	168.4	534.2	7
8	FA103061103	Nonfinancial corporate business	-6.5	-5.9	-11.0	19.2	8
9	FA113061003	Nonfarm noncorporate business	0.2	3.0	3.6	-4.1	9
10	FA213061105	State and local governments	35.5	14.5	-39.6	39.4	10
11	FA263061105	Rest of the world	150.3	165.2	674.3	502.6	11
12	FA713061100	Monetary authority	34.7	-38.3	-264.7	300.7	12
13	FA763061105	Commercial banking	-2.1	17.4	-19.2	92.4	13
14	FA723061100	U.S.-chartered commercial banks	-2.2	11.1	-19.6	64.3	14
15	FA753061103	Foreign banking offices in U.S.	-1.0	3.6	5.1	25.9	15
16	FA733061103	Bank holding companies	1.4	4.6	-4.0	2.7	16
17	FA743061103	Banks in U.S.-affiliated areas	-0.2	-1.9	-0.6	-0.5	17
18	FA443061105	Savings institutions	4.5	-5.4	-4.1	3.8	18
19	FA473061105	Credit unions	-0.3	3.0	-1.6	5.3	19
20	FA513061103	Property-casualty insurance companies	6.6	-20.7	-0.3	7.3	20
21	FA543061103	Life insurance companies	-8.0	-14.9	37.5	67.9	21
22	FA573061105	Private pension funds	14.3	38.7	15.4	34.3	22
23	FA223061103	State and local govt. retirement funds	3.3	11.8	5.7	0.2	23
24	FA343061105	Federal government retirement funds	8.3	11.3	24.2	6.9	24
25	FA633061100	Money market mutual funds	-5.9	95.5	399.5	-171.3	25
26	FA653061105	Mutual funds	5.0	18.5	8.7	65.3	26
27	FA553061103	Closed-end funds	0.2	-1.7	-2.4	1.2	27
28	FA563061103	Exchange-traded funds	3.4	6.6	7.4	14.7	28
29	FA403061105	Government-sponsored enterprises	1.2	1.3	1.2	5.0	29
30	FA673061103	ABS issuers	28.7	21.0	-12.3	-16.5	30
31	FA663061105	Brokers and dealers	-2.4	7.1	250.6	-61.8	31
		Memo:					
32	FA314102005	Federal government borrowing (1)	183.4	237.1	1239.2	1443.9	32

(1) Total issues of Treasury securities (table F.209, line 1) plus budget agency securities (table F.210, line 2) and federal mortgage borrowing (table F.217, line 12).

**F.210 Agency- and GSE-backed Securities (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA893161705</b>	<b>Net issues</b>	<b>330.6</b>	<b>908.3</b>	<b>769.2</b>	<b>-53.3</b>	<b>1</b>
2	FA313161705	Budget agencies	-0.3	-0.4	0.2	0.1	2
3	FA403161705	Government-sponsored enterprises	35.6	282.4	271.7	-475.7	3
4	FA413065005	Agency- and GSE-backed mortgage pools	295.4	626.3	497.3	422.2	4
<b>5</b>	<b>FA893061705</b>	<b>Net purchases</b>	<b>330.6</b>	<b>908.3</b>	<b>769.2</b>	<b>-53.3</b>	<b>5</b>
6	FA153061705	Household sector	-60.8	349.5	99.9	-618.6	6
7	FA103061703	Nonfinancial corporate business	-2.4	-3.6	-3.7	3.1	7
8	FA213061703	State and local governments	38.3	14.6	-20.3	-42.0	8
9	FA313061703	Federal government	0.0	0.0	54.4	171.1	9
10	FA263061705	Rest of the world	222.7	250.3	-218.1	-130.1	10
11	FA713061705	Monetary authority	0.0	0.0	19.7	1048.5	11
12	FA763061705	Commercial banking	45.9	-113.3	147.1	101.9	12
13	FA723061705	U.S.-chartered commercial banks	47.5	-111.4	139.7	131.3	13
14	FA753061703	Foreign banking offices in U.S.	4.2	2.0	-6.6	-18.4	14
15	FA733061703	Bank holding companies	-0.0	-1.3	15.9	-7.0	15
16	FA743061703	Banks in U.S.-affiliated areas	-5.8	-2.7	-2.0	-3.9	16
17	FA443061705	Savings institutions	-13.4	0.3	-3.5	27.8	17
18	FA473061705	Credit unions	-13.9	-4.1	14.4	22.6	18
19	FA513061703	Property-casualty insurance companies	4.1	3.8	-11.5	-19.8	19
20	FA543061703	Life insurance companies	8.8	5.5	-16.7	-56.1	20
21	FA573061705	Private pension funds	16.6	28.2	21.3	-28.0	21
22	FA223061703	State and local govt. retirement funds	52.4	23.3	6.4	-9.7	22
23	FA343061705	Federal government retirement funds	0.1	0.3	0.0	0.6	23
24	FA633061700	Money market mutual funds	-28.7	104.5	520.3	-213.2	24
25	FA653061703	Mutual funds	15.7	66.2	27.3	39.1	25
26	FA403061705	Government-sponsored enterprises	-37.1	-11.1	207.0	-27.1	26
27	FA673061705	ABS issuers	20.4	18.1	-28.9	-196.1	27
28	FA643061703	REITs	24.8	23.5	1.6	4.5	28
29	FA663061703	Brokers and dealers	37.0	152.2	-47.5	-131.8	29

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government-sponsored enterprises (line 3) such as Fannie Mae and FHLM; and agency- and GSE-backed mortgage pool securities issued by GNMA, Fannie Mae, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total borrowing of the federal government, which is shown in table F.209, line 32.

**F.211 Municipal Securities and Loans**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA253162005</b>	<b>Net change in liabilities</b>	<b>177.4</b>	<b>215.6</b>	<b>64.6</b>	<b>128.1</b>	<b>1</b>
2	FA213162005	State and local governments	153.1	190.4	53.4	107.8	2
3	FA213162400	Short-term (1)	-3.1	17.3	11.9	2.6	3
4	FA213162205	Long-term	156.2	173.1	41.6	105.2	4
5	FA163162005	Nonprofit organizations (2)	18.9	17.1	8.4	15.0	5
6	FA103162005	Nonfinancial corporate business (industrial revenue bonds)	5.4	8.1	2.8	5.3	6
<b>7</b>	<b>FA253162005</b>	<b>Net change in assets</b>	<b>177.4</b>	<b>215.6</b>	<b>64.6</b>	<b>128.1</b>	<b>7</b>
8	FA153062005	Household sector	50.5	25.1	40.0	61.0	8
9	FA103062003	Nonfinancial corporate business	-4.0	1.1	-24.2	12.4	9
10	FA113062003	Nonfarm noncorporate business	1.3	-0.5	0.3	-0.4	10
11	FA213062003	State and local governments	0.5	0.3	0.1	0.2	11
12	FA263062003	Rest of the world	5.4	10.7	-4.1	19.6	12
13	FA763062005	Commercial banking	22.6	12.7	23.7	1.1	13
14	FA443062005	Savings institutions	2.5	-0.1	-3.3	1.5	14
15	FA513062003	Property-casualty insurance companies	22.1	36.1	10.6	30.6	15
16	FA543062003	Life insurance companies	4.1	4.8	5.7	4.1	16
17	FA223062003	State and local govt. retirement funds	1.9	-1.7	-0.8	0.0	17
18	FA633062440	Money market mutual funds	33.5	100.7	23.6	-93.3	18
19	FA653062003	Mutual funds	32.7	27.8	17.4	90.1	19
20	FA553062003	Closed-end funds	0.0	1.6	-12.7	3.1	20
21	FA563062003	Exchange-traded funds	0.0	0.6	1.7	3.6	21
22	FA403062005	Government-sponsored enterprises	-3.6	-2.8	-2.0	-2.2	22
23	FA663062003	Brokers and dealers	8.0	-0.7	-11.4	-3.3	23

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

**F.212 Corporate and Foreign Bonds**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893163005</b>	<b>Net issues</b>	<b>1244.2</b>	<b>1227.7</b>	<b>-157.1</b>	<b>17.1</b>	<b>1</b>
2	FA103163003	Nonfinancial corporate business	215.6	311.2	204.6	381.4	2
3	FA263163003	Rest of the world (1)	227.8	218.7	-62.1	153.5	3
4	FA793163005	Financial sectors	800.9	697.8	-299.6	-517.8	4
5	FA763163005	Commercial banking	76.0	118.6	129.3	-37.5	5
6	FA443163053	Savings institutions	2.0	-0.3	-8.0	-0.2	6
7	FA673163005	ABS issuers (net) (3)	638.4	534.0	-349.8	-408.9	7
8	FA613163003	Finance companies	42.4	-2.8	-49.6	-85.1	8
9	FA643163003	REITs	13.9	0.7	-55.1	-19.9	9
10	FA663163003	Brokers and dealers	6.4	-4.0	32.3	-4.3	10
11	FA503163005	Funding corporations	21.6	51.5	1.4	38.0	11
<b>12</b>	<b>FA893163005</b>	<b>Net purchases</b>	<b>1244.2</b>	<b>1227.7</b>	<b>-157.1</b>	<b>17.1</b>	<b>12</b>
13	FA153063005	Household sector	167.6	241.9	-193.4	-149.1	13
14	FA213063003	State and local governments	12.1	8.8	1.3	18.1	14
15	FA313063763	Federal government	0.0	0.0	0.0	0.6	15
16	FA263063005	Rest of the world (2)	541.0	424.6	40.0	-99.9	16
17	FA763063005	Commercial banking	93.3	197.9	1.7	-113.4	17
18	FA443063005	Savings institutions	13.2	49.5	-33.7	-23.3	18
19	FA473063003	Credit unions	7.2	3.9	-8.9	-7.0	19
20	FA513063003	Property-casualty insurance companies	14.2	5.9	-15.4	16.0	20
21	FA543063005	Life insurance companies	32.9	40.0	-43.9	137.4	21
22	FA573063005	Private pension funds	27.7	39.7	42.8	23.7	22
23	FA223063005	State and local govt. retirement funds	68.9	-9.1	0.8	0.5	23
24	FA343063005	Federal government retirement funds	-0.0	0.1	-0.1	0.1	24
25	FA633063003	Money market mutual funds	105.1	8.5	-148.8	-58.1	25
26	FA653063005	Mutual funds	106.2	121.6	74.6	144.1	26
27	FA553063003	Closed-end funds	5.7	-1.0	-24.5	5.9	27
28	FA563063003	Exchange-traded funds	2.4	6.2	13.9	27.6	28
29	FA403063005	Government-sponsored enterprises	16.1	-17.4	-77.7	-33.8	29
30	FA613063003	Finance companies	-18.7	4.5	3.0	15.2	30
31	FA643063003	REITs	11.6	-30.2	-20.0	2.9	31
32	FA663063005	Brokers and dealers	44.8	22.6	-266.1	29.1	32
33	FA503063005	Funding corporations	-7.1	109.6	497.3	80.6	33

(1) Net purchases of foreign issues by U.S. residents.

(2) Net purchases of U.S. issues by foreign residents.

(3) Net issuance less net acquisition of corporate bonds held as assets.

**F.213 Corporate Equities (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA893064105</b>	<b>Net issues</b>	<b>-368.7</b>	<b>-460.5</b>	<b>308.9</b>	<b>327.0</b>	<b>1</b>
2	FA103164003	Nonfinancial corporate business	-565.7	-786.8	-336.0	-65.1	2
3	FA263164003	Rest of the world (2)	137.3	147.8	1.3	69.9	3
4	FA793164105	Financial sectors	59.7	178.6	643.5	322.2	4
5	FA763164005	Commercial banking	-10.5	-23.7	331.9	78.7	5
6	FA443164105	Savings institutions	0.8	3.3	1.7	1.5	6
7	FA513164003	Property-casualty insurance companies	-8.5	-13.2	0.4	-2.5	7
8	FA543164003	Life insurance companies	-20.0	-30.6	-10.7	-1.5	8
9	FA554090005	Closed-end funds	8.2	17.5	-57.5	6.9	9
10	FA564090005	Exchange-traded funds	74.0	150.5	177.2	116.5	10
11	FA643164003	REITs	22.2	17.1	12.8	24.2	11
12	FA403164105	Government-sponsored enterprises	1.1	25.5	27.6	96.0	12
13	FA663164003	Brokers and dealers	-7.6	32.3	120.2	-28.0	13
14	FA503164105	Funding corporations (3)	0.0	0.0	40.0	30.5	14
<b>15</b>	<b>FA893064105</b>	<b>Net purchases</b>	<b>-368.7</b>	<b>-460.5</b>	<b>308.9</b>	<b>327.0</b>	<b>15</b>
16	FA153064105	Household sector	-596.3	-795.1	28.2	126.9	16
17	FA213064103	State and local governments	-4.4	7.1	17.6	13.9	17
18	FA313064105	Federal government	0.0	0.0	256.3	-1.6	18
19	FA263064105	Rest of the world (4)	96.2	218.5	91.2	122.8	19
20	FA713064103	Monetary authority	0.0	0.0	0.0	25.1	20
21	FA763064105	Commercial banking	0.7	1.6	2.4	6.9	21
22	FA443064075	Savings institutions	-1.0	-0.1	-1.5	-0.5	22
23	FA513064105	Property-casualty insurance companies	2.3	0.5	35.1	0.4	23
24	FA543064105	Life insurance companies	71.4	84.1	81.8	21.1	24
25	FA573064105	Private pension funds	-72.3	-217.0	-256.7	-159.0	25
26	FA223064105	State and local govt. retirement funds	-73.0	-35.3	-6.7	-8.2	26
27	FA343064105	Federal government retirement funds	6.3	2.7	-8.6	8.7	27
28	FA653064000	Mutual funds	131.3	91.3	-38.1	85.5	28
29	FA553064103	Closed-end funds	2.2	18.7	-17.9	-3.3	29
30	FA563064103	Exchange-traded funds	68.3	137.2	154.2	70.5	30
31	FA663064003	Brokers and dealers	-0.2	25.4	-28.5	-7.3	31
32	FA503064105	Funding corporations	0.0	0.0	0.0	25.1	32

(1) Excludes mutual fund shares shown on table F.214.

(2) Net purchases of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Preferred shares issued by AIG to the federal government under the TARP program and the monetary authority sector's preferred interest in AIA Aurora LLC and ALICO Holdings LLC.

(4) Net purchases of U.S. issues by foreign residents.

**F.214 Mutual Fund Shares (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA653164005</b>	<b>Net issues</b>	<b>336.8</b>	<b>364.7</b>	<b>31.0</b>	<b>494.6</b>	<b>1</b>
<b>2</b>	<b>FA653164005</b>	<b>Net purchases</b>	<b>336.8</b>	<b>364.7</b>	<b>31.0</b>	<b>494.6</b>	<b>2</b>
3	FA153064205	Household sector	205.9	243.0	-5.4	416.9	3
4	FA103064203	Nonfinancial corporate business	30.7	2.0	-6.8	-6.8	4
5	FA213064203	State and local governments	-1.3	2.2	8.6	11.2	5
6	FA263064203	Rest of the world	45.2	38.2	5.3	23.8	6
7	FA723064203	Commercial banking	3.9	3.6	1.3	15.4	7
8	FA473064203	Credit unions	-0.1	-0.0	-0.0	-0.7	8
9	FA513064203	Property-casualty insurance companies	0.5	-0.5	-0.4	0.1	9
10	FA543064203	Life insurance companies	26.9	31.3	-10.7	0.0	10
11	FA573064205	Private pension funds	28.6	50.2	39.9	36.1	11
12	FA223064203	State and local govt. retirement funds	-3.4	-5.3	-0.8	-1.4	12

(1) Shares of open-end investment companies; excludes shares of money market mutual funds, exchange-traded funds, and funding vehicles for variable annuities.

**F.215 Bank Loans Not Elsewhere Classified**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	
<b>1</b>	<b>FA764035605</b>	<b>Total loans by commercial banking, flow of funds basis</b>				<b>1</b>
		<b>677.5</b>	<b>671.6</b>	<b>377.1</b>	<b>-571.1</b>	
		<i>- Loans elsewhere classified:</i>				
2	FA763069175	0.0	0.0	15.7	-15.7	2
3	FA763065005	445.0	241.4	197.0	-22.4	3
4	FA723066000	34.2	62.9	74.5	-50.5	4
5	FA763067005	71.5	32.3	-113.5	-59.9	5
<b>6</b>	<b>FA763068005</b>	<b>= Banking sector total bank loans n.e.c.</b>				<b>6</b>
		<b>126.8</b>	<b>335.1</b>	<b>203.4</b>	<b>-422.6</b>	
7	FA723068005	62.9	233.7	137.9	-294.1	7
8	FA753068005	67.1	105.0	65.1	-125.4	8
9	FA733068103	-2.9	0.7	2.0	-2.8	9
10	FA743068105	-0.3	-4.2	-1.7	-0.2	10
11	FA713068105	0.0	0.0	490.4	-347.6	11
<b>12</b>	<b>FA773068005</b>	<b>= Total bank loans n.e.c.</b>				<b>12</b>
		<b>126.8</b>	<b>335.1</b>	<b>693.8</b>	<b>-770.1</b>	
<b>13</b>	<b>FA893168005</b>	<b>Net change in liabilities</b>				<b>13</b>
		<b>126.8</b>	<b>335.1</b>	<b>693.8</b>	<b>-770.1</b>	
14	FA293168005	189.2	264.2	197.7	-303.4	14
		Nonfinancial sectors				
15	FA153168005	49.9	13.4	18.0	33.3	15
16	FA103168005	9.1	85.1	68.1	-133.5	16
17	FA113168003	113.0	139.4	103.4	-191.9	17
18	FA133168000	3.3	2.3	3.2	-0.1	18
		Rest of the world				
19	FA263168005	13.8	24.1	5.1	-11.2	19
20	FA263168605	-0.7	-0.0	0.7	0.6	20
21	FA263168705	3.8	8.3	2.8	-5.1	21
22	FA263168805	10.7	15.8	1.6	-6.6	22
23	FA693168005	-62.3	70.9	496.1	-466.7	23
		Financial sectors				
24	FA443168005	-44.5	13.3	13.0	-29.8	24
25	FA613168000	-12.9	52.8	-7.1	-30.4	25
26	FA643168003	-5.0	4.8	-0.3	-11.4	26
27	FA663168005	0.0	0.0	45.5	-45.5	27
28	FA713068075	0.0	0.0	444.9	-349.6	28



**F.216 Other Loans and Advances**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA893169255</b>	<b>Total other loans and advances</b>	<b>159.1</b>	<b>545.3</b>	<b>74.6</b>	<b>-324.8</b>	<b>1</b>
<b>2</b>	<b>FA313069205</b>	<b>U.S. government loans</b>	<b>0.6</b>	<b>-2.2</b>	<b>6.1</b>	<b>64.3</b>	<b>2</b>
3	FA153169203	Liab.: Household sector	1.4	-0.4	0.3	-0.2	3
4	FA103169205	Nonfinancial corporate business	1.2	-0.3	4.4	59.4	4
5	FA113169203	Nonfarm noncorporate business	4.8	1.2	2.1	3.3	5
6	FA133169203	Farm business	-0.1	-0.0	0.0	0.5	6
7	FA213169203	State and local governments	0.6	0.7	0.8	0.8	7
8	FA263169205	Rest of the world	-7.4	-3.3	-1.5	-1.4	8
9	FA403169283	Government-sponsored enterprises	0.0	0.0	0.0	0.0	9
10	FA313069223	Finance companies	0.0	0.0	0.0	0.0	10
11	FA503169205	Funding corporations	0.0	0.0	0.0	2.0	11
<b>12</b>	<b>FA263069500</b>	<b>Foreign loans to U.S. corporate business</b>	<b>6.2</b>	<b>102.7</b>	<b>-60.5</b>	<b>-28.8</b>	<b>12</b>
13	FA263069500	Liab.: Nonfinancial corporate business	6.2	102.7	-60.5	-28.8	13
<b>14</b>	<b>FA293169605</b>	<b>Customers liability on acceptances outstanding (Commercial banking asset)</b>	<b>-0.3</b>	<b>0.0</b>	<b>-0.2</b>	<b>0.0</b>	<b>14</b>
15	FA103169605	Liab.: Nonfinancial corporate business	-0.3	-0.1	-0.2	0.0	15
16	FA263169605	Rest of the world	-0.1	0.1	0.0	0.0	16
<b>17</b>	<b>FA443069505</b>	<b>Savings institution loans to business</b>	<b>6.0</b>	<b>6.2</b>	<b>6.4</b>	<b>-14.5</b>	<b>17</b>
18	FA103169525	Liab.: Nonfinancial corporate business	3.0	3.1	3.2	-7.3	18
19	FA113169525	Nonfarm noncorporate business	3.0	3.1	3.2	-7.3	19
<b>20</b>	<b>FA473069503</b>	<b>Credit unions loans to business</b>	<b>0.9</b>	<b>0.0</b>	<b>2.7</b>	<b>2.6</b>	<b>20</b>
21	FA103169545	Liab.: Nonfinancial corporate business	0.4	0.0	1.4	1.3	21
22	FA113169545	Nonfarm noncorporate business	0.4	0.0	1.4	1.3	22
<b>23</b>	<b>FA153169405</b>	<b>Policy loans (Household liability)</b>	<b>3.3</b>	<b>3.6</b>	<b>5.9</b>	<b>1.3</b>	<b>23</b>
24	FA313069403	Asset: Federal government	-0.0	-0.0	-0.0	-0.0	24
25	FA543069403	Life insurance companies	3.4	3.6	5.9	1.3	25
<b>26</b>	<b>FA403069205</b>	<b>Govt.-sponsored enterprises loans (1)</b>	<b>33.1</b>	<b>237.7</b>	<b>38.1</b>	<b>-269.7</b>	<b>26</b>
27	FA153169255	Liab.: Household sector (SLMA)	0.0	0.0	0.0	0.0	27
28	FA113169253	Noncorporate business (FCS)	4.2	4.3	24.8	3.1	28
29	FA133169250	Farm business (FCS)	7.7	7.7	-20.1	-3.3	29
30	FA723169255	Commercial banks (FHLB and SLMA)	80.0	106.7	71.0	-124.4	30
31	FA443169255	Savings institutions (FHLB and SLMA)	-65.7	91.1	-72.2	-124.4	31
32	FA473169203	Credit unions (FHLB)	4.2	13.4	8.3	-14.1	32
33	FA543169203	Life insurance companies (FHLB)	2.7	14.5	26.2	-6.6	33
<b>34</b>	<b>FA673069505</b>	<b>Securitized loans held by ABS issuers</b>	<b>3.8</b>	<b>-4.0</b>	<b>-15.6</b>	<b>-23.7</b>	<b>34</b>
35	FA673069505	Liab.: Nonfinancial corporate business	3.8	-4.0	-15.6	-23.7	35
<b>36</b>	<b>FA613069500</b>	<b>Finance company loans to business</b>	<b>18.9</b>	<b>24.9</b>	<b>16.9</b>	<b>-87.5</b>	<b>36</b>
37	FA103169535	Liab.: Nonfinancial corporate business	17.0	22.4	15.2	-78.8	37
38	FA113169535	Nonfarm noncorporate business	1.9	2.5	1.7	-8.8	38
<b>39</b>	<b>FA103169803</b>	<b>Loans to nonfinancial corporate business (2)</b>	<b>86.5</b>	<b>176.2</b>	<b>74.7</b>	<b>31.3</b>	<b>39</b>
40	FA153069803	Asset: Household sector	-0.3	9.1	10.4	4.4	40
41	FA543069803	Life insurance companies	3.2	12.6	12.7	5.3	41
42	FA653069803	Mutual funds	7.9	37.4	7.7	3.2	42
43	FA673069803	ABS issuers	54.9	97.3	31.2	13.1	43
44	FA663069803	Brokers and dealers	14.7	15.8	10.2	4.3	44
45	FA503069805	Funding corporations	6.1	3.9	2.5	1.0	45

(1) The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4.

(2) Syndicated loans from domestic entities, excluding banks and finance companies which are included elsewhere.

**F.217 Total Mortgages**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA893065005</b>	<b>Net change in mortgages</b>	<b>1396.5</b>	<b>1068.5</b>	<b>79.2</b>	<b>-305.0</b>	<b>1</b>
2	FA893065105	Home	1060.0	695.8	-120.0	-214.3	2
3	FA893065405	Multifamily residential	55.4	100.5	56.4	-5.9	3
4	FA893065505	Commercial	277.9	267.6	125.4	-93.1	4
5	FA893065603	Farm	3.3	4.6	17.4	8.4	5
<b>6</b>	<b>FA893065005</b>	<b>Net borrowing</b>	<b>1396.5</b>	<b>1068.5</b>	<b>79.2</b>	<b>-305.0</b>	<b>6</b>
7	FA153165005	Household sector	1004.4	685.1	-51.2	-173.7	7
8	FA143165005	Nonfinancial business	385.5	378.8	123.7	-130.8	8
9	FA103165005	Corporate	100.9	69.9	42.6	-33.6	9
10	FA113165003	Nonfarm noncorporate	281.3	304.3	63.6	-105.6	10
11	FA893065603	Farm	3.3	4.6	17.4	8.4	11
12	FA313165403	Federal government	0.0	0.0	0.0	0.0	12
13	FA643165005	REITs	6.6	4.7	6.8	-0.6	13
<b>14</b>	<b>FA893065005</b>	<b>Net change in assets</b>	<b>1396.5</b>	<b>1068.5</b>	<b>79.2</b>	<b>-305.0</b>	<b>14</b>
15	FA153065005	Household sector	-17.3	-13.0	1.4	-7.9	15
16	FA103065003	Nonfinancial corporate business	-8.4	-18.4	-18.4	-18.4	16
17	FA113065005	Nonfarm noncorporate business	-1.5	7.4	2.6	-2.9	17
18	FA213065005	State and local governments	14.5	10.5	-5.6	-9.8	18
19	FA313065005	Federal government	3.7	2.1	13.5	12.6	19
20	FA763065005	Commercial banking	445.0	241.4	197.0	-22.4	20
21	FA443065005	Savings institutions (1)	-77.2	17.2	-233.4	-227.3	21
22	FA473065105	Credit unions	30.1	31.8	33.2	2.0	22
23	FA513065503	Property-casualty insurance companies	0.7	1.3	0.2	-0.4	23
24	FA543065000	Life insurance companies	18.3	22.4	16.3	-12.3	24
25	FA573065005	Private pension funds	-0.3	0.7	0.9	5.1	25
26	FA223065003	State and local govt. retirement funds	-1.9	-1.7	-0.3	-0.1	26
27	FA403065005	Government-sponsored enterprises (1)	18.4	35.9	58.3	-4.7	27
28	FA413065005	Agency- and GSE-backed mortgage pools	295.4	626.3	497.3	422.2	28
29	FA673065005	ABS issuers	634.4	181.8	-354.2	-377.7	29
30	FA613065000	Finance companies	53.0	-62.5	-84.0	-47.0	30
31	FA643065005	REITs	-10.3	-14.5	-45.5	-15.9	31

(1) FHLB loans to savings institutions are included in other loans and advances.

**F.218 Home Mortgages (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA893065105</b>	<b>Net borrowing</b>	<b>1060.0</b>	<b>695.8</b>	<b>-120.0</b>	<b>-214.3</b>	<b>1</b>
2	FA153165105	Household sector	977.6	659.0	-62.2	-164.6	2
3	FA103165105	Nonfinancial corporate business	8.2	2.9	-10.2	-12.4	3
4	FA113165105	Nonfarm noncorporate business	74.2	33.9	-47.6	-37.4	4
<b>5</b>	<b>FA893065105</b>	<b>Net change in assets</b>	<b>1060.0</b>	<b>695.8</b>	<b>-120.0</b>	<b>-214.3</b>	<b>5</b>
6	FA153065103	Household sector	-15.0	-12.1	0.4	-8.0	6
7	FA103065105	Nonfinancial corporate business	-5.1	-10.9	-11.2	-11.1	7
8	FA113065103	Nonfarm noncorporate business	-0.6	2.7	0.9	-1.1	8
9	FA213065103	State and local governments	7.4	5.3	-2.7	-5.1	9
10	FA313065105	Federal government	0.2	0.3	2.7	5.7	10
11	FA763065105	Commercial banking	290.1	128.4	30.0	11.8	11
12	FA443065105	Savings institutions	-86.0	11.1	-212.6	-217.7	12
13	FA473065105	Credit unions	30.1	31.8	33.2	2.0	13
14	FA543065105	Life insurance companies	2.9	-0.9	0.8	-1.7	14
15	FA573065103	Private pension funds	-0.1	-0.1	0.1	0.7	15
16	FA223065103	State and local govt. retirement funds	-0.7	-0.6	-0.1	-0.0	16
17	FA403065105	Government-sponsored enterprises	3.7	-9.7	9.1	-18.4	17
18	FA413065105	Agency- and GSE-backed mortgage pools	290.9	608.2	482.4	412.5	18
19	FA673065105	ABS issuers	517.6	32.2	-313.1	-333.5	19
20	FA613065105	Finance companies	48.3	-65.4	-97.3	-44.1	20
21	FA643065103	REITs	-23.7	-24.5	-42.5	-6.4	21
		Memo:					
22	FA893065125	Home equity loans included above (2)	151.2	63.8	-17.6	-81.1	22
23	FA763065125	Commercial banking	104.6	38.6	82.6	-14.3	23
24	FA443065125	Savings institutions	-14.1	42.9	-61.0	-39.5	24
25	FA473065125	Credit unions	11.0	7.2	4.6	-4.3	25
26	FA673065123	ABS issuers	40.0	-11.9	-24.3	-14.1	26
27	FA613065123	Finance companies	9.7	-13.1	-19.5	-8.8	27

(1) Mortgages on 1-4 family properties including mortgages on farm houses.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals.

**F.219 Multifamily Residential Mortgages**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893065405</b>	<b>Net borrowing</b>	<b>55.4</b>	<b>100.5</b>	<b>56.4</b>	<b>-5.9</b>	<b>1</b>
2	FA103165405	Nonfinancial corporate business	1.0	6.0	2.0	1.6	2
3	FA113165405	Nonfarm noncorporate business	54.1	96.9	52.1	-7.6	3
4	FA313165403	Federal government	0.0	0.0	0.0	0.0	4
5	FA643165403	REITs	0.3	-2.3	2.3	0.1	5
<b>6</b>	<b>FA893065405</b>	<b>Net change in assets</b>	<b>55.4</b>	<b>100.5</b>	<b>56.4</b>	<b>-5.9</b>	<b>6</b>
7	FA153065403	Household sector	0.0	0.0	0.0	0.0	7
8	FA103065403	Nonfinancial corporate business	-0.1	-0.3	-0.3	-0.3	8
9	FA113065403	Nonfarm noncorporate business	-0.5	2.6	0.9	-1.0	9
10	FA213065403	State and local governments	5.8	4.2	-2.4	-3.8	10
11	FA313065405	Federal government	-0.2	-0.3	0.1	0.1	11
12	FA763065405	Commercial banking	18.9	10.9	42.2	-5.2	12
13	FA443065405	Savings institutions	-2.6	-3.1	-27.5	-5.3	13
14	FA543065403	Life insurance companies	3.6	5.8	-0.1	-1.8	14
15	FA573065403	Private pension funds	-0.1	0.1	0.3	0.3	15
16	FA223065403	State and local govt. retirement funds	-0.6	-0.5	-0.1	-0.0	16
17	FA403065405	Government-sponsored enterprises	12.4	42.3	40.0	10.1	17
18	FA413065405	Agency- and GSE-backed mortgage pools	2.1	16.7	14.7	9.9	18
19	FA673065405	ABS issuers	14.0	22.1	-11.0	-6.2	19
20	FA613065403	Finance companies	-0.5	-0.1	0.8	-0.7	20
21	FA643065403	REITs	3.1	0.2	-1.3	-2.0	21

**F.220 Commercial Mortgages**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA893065505</b>	<b>Net borrowing</b>	<b>277.9</b>	<b>267.6</b>	<b>125.4</b>	<b>-93.1</b>	<b>1</b>
2	FA163165505	Household sector	26.9	26.1	11.0	-9.1	2
3	FA103165505	Nonfinancial corporate business	91.7	61.0	50.9	-22.8	3
4	FA113165505	Nonfarm noncorporate business	153.1	173.5	59.1	-60.6	4
5	FA643165503	REITs	6.3	7.0	4.5	-0.7	5
<b>6</b>	<b>FA893065505</b>	<b>Net change in assets</b>	<b>277.9</b>	<b>267.6</b>	<b>125.4</b>	<b>-93.1</b>	<b>6</b>
7	FA153065505	Household sector	2.2	2.1	0.9	-0.7	7
8	FA103065503	Nonfinancial corporate business	-3.2	-7.3	-6.9	-7.1	8
9	FA113065503	Nonfarm noncorporate business	-0.4	2.0	0.7	-0.8	9
10	FA213065503	State and local governments	1.2	0.8	-0.5	-0.8	10
11	FA313065505	Federal government	3.7	2.1	10.4	6.4	11
12	FA763065505	Commercial banking	133.8	100.4	117.9	-32.2	12
13	FA443065505	Savings institutions	11.3	9.1	6.7	-4.2	13
14	FA513065503	Property-casualty insurance companies	0.7	1.3	0.2	-0.4	14
15	FA543065505	Life insurance companies	11.1	16.8	14.9	-9.6	15
16	FA573065505	Private pension funds	-0.2	0.7	0.5	4.0	16
17	FA223065505	State and local govt. retirement funds	-0.7	-0.6	-0.1	-0.0	17
18	FA413065505	Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	18
19	FA673065505	ABS issuers	102.9	127.5	-30.2	-38.1	19
20	FA613065503	Finance companies	5.2	2.9	12.6	-2.1	20
21	FA643065503	REITs	10.3	9.9	-1.7	-7.5	21

**F.221 Farm Mortgages (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893065603</b>	<b>Net borrowing (Farm business)</b>	<b>3.3</b>	<b>4.6</b>	<b>17.4</b>	<b>8.4</b>	<b>1</b>
<b>2</b>	<b>FA893065603</b>	<b>Net change in assets</b>	<b>3.3</b>	<b>4.6</b>	<b>17.4</b>	<b>8.4</b>	<b>2</b>
3	FA153065605	Household sector	-4.5	-3.0	0.2	0.8	3
4	FA113065603	Nonfarm noncorporate business	-0.0	0.1	0.1	-0.1	4
5	FA213065603	State and local governments	0.1	0.1	-0.1	-0.1	5
6	FA313065605	Federal government	-0.0	0.1	0.2	0.4	6
7	FA763065633	Commercial banking	2.2	1.7	6.9	3.1	7
8	FA443065605	Savings institutions	0.1	0.1	0.0	-0.0	8
9	FA543065633	Life insurance companies	0.7	0.7	0.6	0.9	9
10	FA223065603	State and local govt. retirement funds	0.0	0.0	0.0	0.0	10
11	FA403065605	Government-sponsored enterprises	2.2	3.3	9.3	3.6	11
12	FA413065605	Agency- and GSE-backed mortgage pools	2.3	1.4	0.1	-0.2	12

(1) Excludes mortgages on farm houses.

**F.222 Consumer Credit**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA153166000</b>	<b>Net change in liabilities (Households)</b>	<b>95.4</b>	<b>139.3</b>	<b>38.8</b>	<b>-112.7</b>	<b>1</b>
<b>2</b>	<b>FA153166000</b>	<b>Net change in assets</b>	<b>95.4</b>	<b>139.3</b>	<b>38.8</b>	<b>-112.7</b>	<b>2</b>
3	FA103066005	Nonfinancial corporate business	-2.0	1.0	1.2	-2.6	3
4	FA113066003	Nonfarm noncorporate business	0.0	0.0	0.0	0.0	4
5	FA313066000	Federal government	1.9	6.7	12.6	75.0	5
6	FA723066000	Commercial banking	34.2	62.9	74.5	-50.5	6
7	FA443066005	Savings institutions	-13.5	-4.8	-4.5	-8.8	7
8	FA473066000	Credit unions	5.9	1.2	0.5	1.0	8
9	FA403066005	Government-sponsored enterprises	0.0	0.0	0.0	0.0	9
10	FA673066000	ABS issuers	51.2	22.6	-37.3	-39.8	10
11	FA613066005	Finance companies	17.8	49.7	-8.3	-87.1	11

**F.223 Trade Credit**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893170005</b>	<b>Net change in trade payables</b>	<b>189.1</b>	<b>202.2</b>	<b>-81.1</b>	<b>41.7</b>	<b>1</b>
2	FA163170003	Household sector	13.6	14.6	15.7	10.9	2
3	FA103170005	Nonfinancial corporate business	110.3	85.9	-133.6	-84.5	3
4	FA113170003	Nonfarm noncorporate business	20.0	29.3	18.8	-21.2	4
5	FA133170005	Farm business	-7.0	-4.1	24.3	5.2	5
6	FA213170003	State and local governments	34.4	37.2	40.0	38.7	6
7	FA313170005	Federal government	6.2	29.2	-11.7	41.1	7
8	FA263170003	Rest of the world	6.2	12.4	-9.9	2.6	8
9	FA663170003	Brokers and dealers	5.2	-2.4	-24.7	48.9	9
<b>10</b>	<b>FA893070005</b>	<b>Net change in trade receivables</b>	<b>43.2</b>	<b>251.6</b>	<b>-111.4</b>	<b>-98.5</b>	<b>10</b>
11	FA103070005	Nonfinancial corporate business	-18.3	163.1	-139.8	-73.0	11
12	FA113070003	Nonfarm noncorporate business	40.0	54.7	32.0	-36.2	12
13	FA213070003	State and local governments	13.8	10.0	1.5	-3.6	13
14	FA313070000	Federal government	-11.5	1.2	3.7	3.0	14
15	FA263070005	Rest of the world	5.9	20.8	6.1	49.6	15
16	FA513070003	Property-casualty insurance companies	4.9	-1.6	1.3	-3.8	16
17	FA673070003	ABS issuers	8.5	3.4	-16.1	-34.5	17
18	FA903070005	Discrepancy	145.8	-49.4	30.3	140.2	18

**F.224 Security Credit**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893167005</b>	<b>Net change in liabilities</b>	<b>211.5</b>	<b>276.5</b>	<b>-397.9</b>	<b>-96.3</b>	<b>1</b>
2	FA153167205	Household sector	59.7	33.4	-160.7	38.1	2
3	FA263167003	Rest of the world	0.0	0.0	0.0	0.0	3
4	FA663167005	Brokers and dealers	151.8	243.0	-237.3	-134.4	4
5	FA663167203	Customer credit balances (HH)	80.4	210.8	-123.8	-74.5	5
6	FA723067003	From U.S.-chartered commercial banks	20.9	29.3	12.8	-59.2	6
7	FA753067100	From foreign banking offices in U.S.	50.6	3.0	-126.3	-0.8	7
<b>8</b>	<b>FA893167005</b>	<b>Net change in assets</b>	<b>211.5</b>	<b>276.5</b>	<b>-397.9</b>	<b>-96.3</b>	<b>8</b>
9	FA153067005	Household sector	80.4	210.8	-123.8	-74.5	9
10	FA263067003	Rest of the world	0.0	0.0	0.0	0.0	10
11	FA763067005	Commercial banking	71.5	32.3	-113.5	-59.9	11
12	FA663067203	Brokers and dealers	59.7	33.4	-160.7	38.1	12

**F.225 Life Insurance and Pension Fund Reserves**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<i>Life insurance reserves:</i>							
<b>1</b>	<b>FA153040005</b>	<b>Net change in liabilities</b>	<b>65.6</b>	<b>34.2</b>	<b>67.0</b>	<b>46.6</b>	<b>1</b>
2	FA313140003	Federal government	1.5	1.2	1.0	1.1	2
3	FA543140003	Life insurance companies	64.1	33.0	66.0	45.5	3
<b>4</b>	<b>FA153040005</b>	<b>Net change in assets (Households)</b>	<b>65.6</b>	<b>34.2</b>	<b>67.0</b>	<b>46.6</b>	<b>4</b>
<i>Pension fund reserves:</i>							
<b>5</b>	<b>FA153050005</b>	<b>Net change in liabilities</b>	<b>234.1</b>	<b>172.1</b>	<b>79.6</b>	<b>63.8</b>	<b>5</b>
6	FA543150005	Life insurance companies	107.9	119.1	74.9	42.9	6
7	FA573150005	Private pension funds (1)	14.4	5.1	-68.3	-33.5	7
8	FA223150005	State and local govt. retirement funds	61.4	0.1	-5.9	-23.9	8
9	FA344090005	Federal government retirement funds (2)	50.4	47.8	78.9	78.2	9
<b>10</b>	<b>FA153050005</b>	<b>Net change in assets (Households) (3)</b>	<b>234.1</b>	<b>172.1</b>	<b>79.6</b>	<b>63.8</b>	<b>10</b>

(1) Includes unallocated insurance company contracts beginning 1985:Q4.

(2) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(3) Excludes all individual retirement accounts (IRAs) (table F.225.i), except those at life insurance companies.

**F.226 Taxes Payable by Businesses**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893178005</b>	<b>Net change in taxes payable by all businesses</b>	<b>15.6</b>	<b>-69.3</b>	<b>-123.6</b>	<b>19.0</b>	<b>1</b>
2	FA103178000	Nonfinancial corporate business	-7.7	-49.6	7.3	-15.0	2
3	FA113178203	Nonfarm noncorporate business	9.0	3.8	2.6	-3.0	3
4	FA723178003	U.S.-chartered commercial banks (net)	-1.1	-13.6	-85.7	7.1	4
5	FA443178005	Savings institutions	-0.4	-2.0	-0.3	0.3	5
6	FA513178003	Property-casualty insurance companies (net)	11.0	-2.4	-28.1	5.0	6
7	FA543178003	Life insurance companies (net)	4.0	-3.4	-19.7	23.2	7
8	FA613178003	Finance companies	0.0	-1.5	-0.1	-1.8	8
9	FA663178003	Brokers and dealers	0.7	-0.6	0.3	3.2	9
<b>10</b>	<b>FA893078005</b>	<b>Net change in business taxes receivable</b>	<b>5.1</b>	<b>-28.4</b>	<b>-89.5</b>	<b>70.2</b>	<b>10</b>
11	FA213078005	State and local governments	11.5	-0.4	-4.5	-1.8	11
12	FA313078005	Federal government	-6.3	-28.0	-85.0	72.0	12
13	FA903078005	Discrepancy	10.5	-40.9	-34.1	-51.2	13

**F.227 Proprietors' Equity in Noncorporate Business**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA152090205</b>	<b>Total household investment</b>	<b>-12.6</b>	<b>-45.1</b>	<b>-10.1</b>	<b>34.4</b>	<b>1</b>
2	FA112090205	Nonfarm noncorporate business	-8.2	-46.7	1.7	50.0	2
3	FA132090205	Farm business	2.4	-0.8	-23.3	-12.5	3
4	FA662090205	Brokers and dealers	-6.8	2.4	11.5	-3.1	4

**F.228 Total Miscellaneous Financial Claims**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA893190005</b>	<b>Net change in liabilities</b>	<b>1814.3</b>	<b>2429.8</b>	<b>2163.2</b>	<b>87.0</b>	<b>1</b>
2	FA543077003	Household sector	0.5	1.0	3.2	-5.8	2
3	FA103190005	Nonfinancial corporate business	828.1	1242.2	573.9	319.7	3
4	FA113190005	Nonfarm noncorporate business	144.8	94.3	30.3	22.6	4
5	FA313190005	Federal government	59.4	76.6	89.5	81.4	5
6	FA263190005	Rest of the world	469.2	501.3	594.5	-59.8	6
7	FA713190005	Monetary authority	3.2	2.5	2.2	6.1	7
8	FA763190005	Commercial banking	25.2	159.3	364.3	-241.8	8
9	FA443190005	Savings institutions	19.7	22.2	-30.1	-65.8	9
10	FA473193005	Credit unions	-2.7	-5.6	1.1	14.5	10
11	FA513190005	Property-casualty insurance companies	39.7	21.1	43.6	-10.3	11
12	FA543190005	Life insurance companies	43.8	66.0	30.1	4.7	12
13	FA403190005	Government-sponsored enterprises	11.6	17.7	41.0	58.6	13
14	FA613190005	Finance companies	13.7	-6.9	10.4	-73.1	14
15	FA643193005	REITs	7.8	3.4	-3.7	-17.8	15
16	FA663190005	Brokers and dealers	97.8	39.1	-87.0	18.8	16
17	FA503190005	Funding corporations	52.5	195.7	500.1	35.0	17
<b>18</b>	<b>FA893090005</b>	<b>Net change in assets</b>	<b>2421.2</b>	<b>2492.5</b>	<b>1500.6</b>	<b>-7.9</b>	<b>18</b>
19	FA153090005	Household sector	37.4	66.1	55.2	18.1	19
20	FA103090005	Nonfinancial corporate business	711.8	926.5	432.7	239.3	20
21	FA113090003	Nonfarm noncorporate business	378.9	328.4	120.1	-135.7	21
22	FA133090005	Farm business	4.1	3.4	1.8	0.4	22
23	FA213093005	State and local governments	75.2	128.0	117.7	48.5	23
24	FA313090005	Federal government	3.1	1.9	-28.0	36.1	24
25	FA263090005	Rest of the world	587.5	555.9	92.0	228.3	25
26	FA713090005	Monetary authority	0.1	25.8	530.2	-493.8	26
27	FA763090005	Commercial banking	148.6	137.0	694.9	-123.6	27
28	FA443090005	Savings institutions	-4.5	6.2	-25.4	-15.0	28
29	FA473090005	Credit unions	0.8	11.0	8.4	14.2	29
30	FA513092003	Property-casualty insurance companies	3.1	12.8	11.8	2.2	30
31	FA543090005	Life insurance companies	-6.0	-23.8	27.7	51.3	31
32	FA573090005	Private pension funds	-6.0	57.0	46.9	37.0	32
33	FA223093003	State and local govt. retirement funds	1.0	-0.1	-0.0	0.6	33
34	FA343150005	Federal government retirement funds	35.8	33.3	63.3	61.9	34
35	FA633093005	Money market mutual funds	15.9	31.8	-43.1	11.3	35
36	FA653093003	Mutual funds	3.3	2.8	3.2	-1.0	36
37	FA403093005	Government-sponsored enterprises	-3.2	27.0	-46.7	-17.2	37
38	FA613090005	Finance companies	-30.2	1.7	11.8	40.3	38
39	FA643093005	REITs	7.8	-4.4	-0.7	8.6	39
40	FA663090005	Brokers and dealers	425.1	47.3	-615.1	49.0	40
41	FA503090005	Funding corporations	31.9	116.9	42.1	-68.8	41
42	FA903090005	Discrepancy	-606.9	-62.7	662.6	94.9	42

**F.229 Identified Miscellaneous Financial Claims - Part I**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<i>U.S. direct investment abroad (1):</i>							
1	FA263192005	Liab.: Rest of the world	244.9	398.6	332.0	198.6	1
2	FA263192103	Equity	49.0	174.9	90.2	15.2	2
3	FA263192205	Reinvested earnings	217.3	239.0	251.5	174.1	3
4	FA263192305	Intercompany accounts	-21.4	-15.3	-9.7	9.2	4
5	FA103092005	Asset: Nonfinancial corporate business	219.2	297.4	264.4	190.5	5
6	FA723092100	Commercial banking	-1.7	29.6	18.7	-6.3	6
7	FA513092003	Property-casualty insurance companies	3.1	12.8	11.8	2.2	7
8	FA543092003	Life insurance companies	0.8	5.4	3.6	2.5	8
9	FA613092003	Finance companies	8.0	4.2	6.9	6.3	9
10	FA663092003	Brokers and dealers	15.6	49.2	26.6	3.4	10
<i>Foreign direct investment in U.S. (1):</i>							
11	FA103192005	Liab.: Nonfinancial corporate business	191.0	281.3	214.2	101.2	11
12	FA115114005	Nonfarm noncorporate business	0.2	0.4	0.1	0.1	12
13	FA753192103	Commercial banking	13.8	-4.8	20.7	8.6	13
14	FA513192003	Property-casualty insurance companies	23.1	2.4	18.2	2.2	14
15	FA543192003	Life insurance companies	14.4	-0.9	9.1	17.4	15
16	FA613192003	Finance companies	5.2	-5.1	17.4	4.7	16
17	FA663192003	Brokers and dealers	-5.1	1.9	39.5	3.7	17
18	FA503192003	Funding corporations	0.6	0.6	0.6	0.6	18
19	FA263092001	Asset: Rest of the world	243.2	275.8	319.7	138.7	19
20	FA263092103	Equity	115.0	155.4	250.2	82.0	20
21	FA263092205	Reinvested earnings	69.1	49.4	54.6	24.2	21
22	FA263092303	Intercompany accounts	59.0	71.0	15.0	32.5	22
<i>Federal government equity in IBRD, etc.:</i>							
23	FA313092203	Liab.: Rest of the world	2.0	1.7	1.4	2.6	23
24	FA313092203	Asset: Federal government	2.0	1.7	1.4	2.6	24
<i>Federal Reserve Bank stock:</i>							
25	FA713164003	Liab.: Monetary authority	1.8	3.1	2.6	4.6	25
26	FA713164003	Asset: Commercial banking	1.8	3.1	2.6	4.6	26
<i>Equity in govt.-sponsored enterprises:</i>							
27	FA403192005	Liab.: Government-sponsored enterprises	0.2	9.1	-0.3	-3.9	27
28	FA123092003	Asset: Nonfin. corporate business (Fannie Mae)	0.0	0.0	0.0	0.0	28
29	FA113092003	Nonfarm noncorporate (BC)	0.1	0.3	0.9	0.7	29
30	FA133092003	Farm business (FICB and FLB)	0.2	0.5	-0.5	-0.0	30
31	FA313092303	Federal government	0.0	0.0	0.0	0.0	31
32	FA723092403	Commercial banks (FHLB)	2.7	3.8	-1.0	-1.0	32
33	FA443092405	Savings institutions (FHLB)	-2.9	3.3	-0.9	-2.9	33
34	FA473092403	Credit unions (FHLB)	0.2	0.6	0.3	-0.4	34
35	FA543092403	Life insurance companies (FHLB)	0.0	0.6	1.0	-0.3	35
<i>BHC investment in subsidiaries:</i>							
36	FA723194003	Liab.: Commercial banking	110.0	126.1	48.2	102.8	36
37	FA443194733	Savings institutions	2.1	0.6	6.3	-9.5	37
38	FA543194733	Life insurance companies	2.7	5.3	-12.5	9.3	38
39	FA613194733	Finance companies	3.2	41.5	-7.3	-30.8	39
40	FA663194735	Brokers and dealers	38.3	-110.3	67.6	-154.9	40
41	FA733094005	Asset: Bank holding companies	156.2	63.1	102.4	-83.1	41
<i>NFC investment in finance company subs.:</i>							
42	FA103094005	Liab.: Finance companies	22.9	-54.8	-1.1	-11.8	42
43	FA103094005	Asset: Nonfinancial corporate business	22.9	-54.8	-1.1	-11.8	43
<i>Funding corp. investment in subs.:</i>							
44	FA503094753	Liab.: Foreign banking offices in U.S.	8.6	43.7	35.6	-75.7	44
45	FA503094665	Brokers and dealers	23.3	73.2	6.4	6.9	45
46	FA503090005	Asset: Funding corporations	31.9	116.9	42.1	-68.8	46
<i>Equity investment under Public-Private Inv. Program:</i>							
47	FA503194005	Liab.: Funding corporations	0.0	0.0	0.0	2.4	47
48	FA153094505	Asset: Households (2)	0.0	0.0	0.0	1.2	48
49	FA313094503	Federal government	0.0	0.0	0.0	1.2	49

(1) Direct investment is valued on a current-cost basis. Excludes capital gains and losses. Components of direct investment--equity, reinvested earnings, intercompany accounts--are not available before 1982.

(2) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).



**F.230 Identified Miscellaneous Financial Claims - Part II**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<i>Nonofficial foreign currencies:</i>							
1	FA263191103	Liab.: Rest of the world	-0.0	23.9	529.8	-543.5	1
2	FA313091105	Asset: Federal government	-0.0	-0.1	0.0	-0.0	2
3	FA713091103	Monetary authority (1)	0.0	24.0	529.7	-543.5	3
<i>Postal Savings System deposits:</i>							
4	FA313131003	Liab.: Federal government	0.0	0.0	0.0	0.0	4
5	FA313131003	Asset: Household sector	0.0	0.0	0.0	0.0	5
<i>Deposits at Federal Home Loan Banks:</i>							
6	FA403191033	Liab.: Government-sponsored enterprises	-0.2	1.9	-5.4	0.4	6
7	FA403191033	Asset: Savings institutions	-0.2	1.9	-5.4	0.4	7
<i>Deferred and unpaid life insurance premiums:</i>							
8	FA543077003	Liab.: Household sector	0.5	1.0	3.2	-5.8	8
9	FA543077003	Asset: Life insurance companies	0.5	1.0	3.2	-5.8	9
<i>Life insurance company reserves:</i>							
10	FA543195005	Liab.: Life insurance companies	14.8	15.5	17.6	7.2	10
11	FA543195103	Health	11.5	13.5	19.5	11.7	11
12	FA543195203	Policy dividend accumulation	0.8	0.2	-3.4	-2.0	12
13	FA543195303	Policy and contract claims	2.5	1.8	1.5	-2.5	13
14	FA543195005	Asset: Household sector	14.8	15.5	17.6	7.2	14
<i>Policy payables:</i>							
15	FA513176003	Liab.: Property-casualty insurance companies	16.6	18.7	25.4	-12.5	15
16	FA153076005	Asset: Household sector	4.6	6.7	11.1	-6.8	16
17	FA103076003	Nonfinancial corporate business	6.6	7.4	9.9	-4.9	17
18	FA113076003	Nonfarm noncorporate business	1.6	1.7	2.1	-1.2	18
19	FA133076005	Farm business	3.9	2.9	2.3	0.4	19
<i>Unallocated insurance company contracts:</i>							
20	FA573095405	Liab.: Life insurance companies	-8.8	25.8	28.8	8.8	20
21	FA573095405	Asset: Private pension funds	-8.8	25.8	28.8	8.8	21
<i>Pension fund contributions payable:</i>							
22	FA573076005	Liab.: Nonfinancial corporate business	-2.0	4.4	0.7	6.8	22
23	FA573076005	Asset: Private pension funds	-2.0	4.4	0.7	6.8	23
<i>Securities borrowed (net):</i>							
24	FA663096505	Liab.: Funding corporations	302.6	-2.1	-353.2	-31.3	24
25	FA663096505	Asset: Brokers and dealers	302.6	-2.1	-353.2	-31.3	25
<i>Nonmarketable government securities:</i>							
26	FA343150005	Liab.: Federal government	35.8	33.3	63.3	61.9	26
27	FA343150005	Asset: Federal government retirement funds	35.8	33.3	63.3	61.9	27
<i>Retiree Health Care Funds (2):</i>							
28	FA313195105	Liab.: Federal government	18.1	43.9	26.5	16.6	28
29	FA313195105	Asset: Household sector	18.1	43.9	26.5	16.6	29

(1) Reciprocal currency arrangements (swap lines) with foreign central banks.

(2) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

**F.231 Unidentified Miscellaneous Financial Claims**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA893193005</b>	<b>Net change in liabilities</b>	<b>733.9</b>	<b>1450.0</b>	<b>1027.9</b>	<b>399.1</b>	<b>1</b>
2	FA103193005	Nonfinancial corporate business	639.1	956.4	359.0	211.7	2
3	FA113193003	Nonfarm noncorporate business	144.6	93.9	30.3	22.5	3
4	FA313193005	Federal government	5.6	-0.6	-0.3	2.9	4
5	FA263193005	Rest of the world	222.2	77.1	-268.7	282.4	5
6	FA713193005	Monetary authority	1.4	-0.7	-0.5	1.5	6
7	FA763193005	Commercial banking	-107.1	-5.7	259.6	-277.5	7
8	FA723193005	U.S.-chartered commercial banks	-50.0	-95.2	-53.3	149.0	8
9	FA753193005	Foreign banking offices in U.S.	-131.3	105.9	493.2	-351.4	9
10	FA733193005	Bank holding companies	78.7	-4.8	-175.7	-78.4	10
11	FA743193005	Banks in U.S.-affiliated areas	-4.4	-11.6	-4.5	3.3	11
12	FA443193005	Savings institutions	17.6	21.6	-36.4	-56.3	12
13	FA473193005	Credit unions	-2.7	-5.6	1.1	14.5	13
14	FA543193005	Life insurance companies	20.8	20.2	-12.8	-38.0	14
15	FA403193005	Government-sponsored enterprises	11.6	6.7	46.7	62.1	15
16	FA613193005	Finance companies	-17.8	11.5	1.4	-35.3	16
17	FA643193005	REITs	7.8	3.4	-3.7	-17.8	17
18	FA663193005	Brokers and dealers	41.4	74.4	-200.5	163.1	18
19	FA503193005	Funding corporations	-250.7	197.2	852.7	63.3	19
<b>20</b>	<b>FA893093005</b>	<b>Net change in assets</b>	<b>1340.8</b>	<b>1512.7</b>	<b>365.3</b>	<b>304.2</b>	<b>20</b>
21	FA103093005	Nonfinancial corporate business	463.2	676.5	159.5	65.5	21
22	FA113093005	Nonfarm noncorporate business	377.2	326.4	117.1	-135.3	22
23	FA213093005	State and local governments	75.2	128.0	117.7	48.5	23
24	FA313093003	Federal government	1.0	0.4	-29.4	32.3	24
25	FA263093005	Rest of the world	344.4	280.1	-227.8	89.6	25
26	FA713093005	Monetary authority	0.1	1.8	0.5	49.6	26
27	FA763093005	Commercial banking	-10.5	37.4	572.2	-37.8	27
28	FA723093005	U.S.-chartered commercial banks	97.2	-15.3	114.5	43.3	28
29	FA753093005	Foreign banking offices in U.S.	-143.9	14.7	364.1	-116.8	29
30	FA733093005	Bank holding companies	35.6	31.7	94.5	40.0	30
31	FA743093005	Banks in U.S.-affiliated areas	0.6	6.1	-1.0	-4.3	31
32	FA443093005	Savings institutions	-1.4	1.0	-19.2	-12.6	32
33	FA473093005	Credit unions	0.6	10.4	8.1	14.6	33
34	FA543093005	Life insurance companies	-7.3	-30.9	19.9	55.0	34
35	FA573093005	Private pension funds	4.8	26.8	17.4	21.4	35
36	FA223093003	State and local govt. retirement funds	1.0	-0.1	-0.0	0.6	36
37	FA633093005	Money market mutual funds	15.9	31.8	-43.1	11.3	37
38	FA653093003	Mutual funds	3.3	2.8	3.2	-1.0	38
39	FA403093005	Government-sponsored enterprises	-3.2	27.0	-46.7	-17.2	39
40	FA613093005	Finance companies	-38.2	-2.5	5.0	34.0	40
41	FA643093005	REITs	7.8	-4.4	-0.7	8.6	41
42	FA663093005	Brokers and dealers	106.9	0.1	-288.5	76.9	42
43	FA903090005	Discrepancy	-606.9	-62.7	662.6	94.9	43

**F.11 Sector Discrepancies**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA897005005</b>	<b>All sectors</b>	<b>61.5</b>	<b>-265.4</b>	<b>-33.8</b>	<b>134.2</b>	<b>1</b>
2	FA157005005	Household sector	264.1	-339.4	-671.5	-129.7	2
3	FA107005005	Nonfinancial corporate business	88.9	134.5	151.0	83.2	3
4	FA217005005	State and local governments	-120.4	-96.6	-98.5	-64.5	4
5	FA317005005	Federal government	13.0	23.9	45.5	-86.0	5
6	FA267005005	Rest of the world	-2.7	65.2	200.8	222.9	6
7	FA797005005	Financial sectors	-181.4	-52.9	338.8	108.3	7
8	FA717005005	Monetary authority	0.7	-2.3	-0.8	-1.3	8
9	FA767005005	Commercial banking	-195.7	-143.6	8.0	194.6	9
10	FA447005005	Savings institutions	-5.9	23.7	46.7	6.3	10
11	FA477005005	Credit unions	1.2	2.1	3.9	6.7	11
12	FA517005005	Property-casualty insurance companies	31.3	4.9	38.9	6.5	12
13	FA547005005	Life insurance companies	-29.2	-49.7	-1.9	-40.8	13
14	FA657005005	Mutual funds	11.4	21.6	20.6	24.0	14
15	FA407005005	Government-sponsored enterprises	-1.8	27.7	118.9	55.4	15
16	FA677005005	Issuers of asset-backed securities	0.0	0.0	0.0	0.0	16
17	FA617005005	Finance companies	29.9	26.1	4.9	-29.9	17
18	FA647005005	REITs	0.4	32.0	-29.9	-60.2	18
19	FA667005005	Brokers and dealers	-23.6	4.5	129.7	-52.9	19

**F.12 Instrument Discrepancies**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA907005005</b>	<b>All types</b>	<b>61.5</b>	<b>-265.4</b>	<b>-33.8</b>	<b>134.2</b>	<b>1</b>
2	FA903012005	Treasury currency	-1.1	-1.2	-0.8	-4.4	2
3	FA903091005	Foreign deposits	103.8	204.2	-314.5	-143.1	3
4	FA904010005	Net interbank transactions	-1.9	1.8	30.6	34.9	4
5	FA902050005	Security RPs	199.5	-334.4	-301.6	314.7	5
		<i>Mail floats:</i>					
6	FA903023105	Federal government	-3.0	1.2	-3.3	6.0	6
7	FA903029205	Other	-0.0	-0.1	-2.0	-1.0	7
8	FA903070005	Trade credit	145.8	-49.4	30.3	140.2	8
9	FA903078005	Taxes payable	10.5	-40.9	-34.1	-51.2	9
10	FA903090005	Miscellaneous	-606.9	-62.7	662.6	94.9	10
11	FA906000005	Nonfinancial	214.7	16.2	-101.1	-256.8	11
		<i>Nonfinancial components (sign reversed):</i>					
12	FA087005005	Statistical discrepancy (NIPA)	-220.6	-14.8	101.0	246.8	12
13	FA836700003	Private wage accruals less disbursements	1.3	-6.3	-5.0	5.0	13
14	FA156601745	Contr. for govt. soc. insur., U.S. affiliated areas	4.6	4.8	5.0	5.1	14

**L.1 Credit Market Debt Outstanding (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL894104005</b>	<b>Total credit market debt owed by:</b>	<b>45329.5</b>	<b>50044.5</b>	<b>52524.9</b>	<b>52416.7</b>	<b>1</b>
2	FL384104005	Domestic nonfinancial sectors	29166.4	31714.1	33576.8	34702.2	2
3	FL154102005	Household sector	12889.7	13747.8	13772.9	13536.0	3
4	FL104104005	Nonfinancial corporate business	5983.4	6775.5	7119.0	7229.2	4
5	FL114102005	Nonfarm noncorporate business	3195.6	3650.3	3850.5	3544.7	5
6	FL134102005	Farm business	204.3	218.9	219.4	224.8	6
7	FL214102005	State and local governments	2008.2	2199.3	2253.5	2362.2	7
8	FL314102005	Federal government	4885.3	5122.3	6361.5	7805.4	8
9	FL264104005	Rest of the world	1882.6	2126.3	1864.4	2063.1	9
10	FL794104005	Financial sectors	14280.4	16204.0	17083.7	15651.3	10
11	FL764104005	Commercial banking	998.0	1261.2	1422.0	1625.1	11
12	FL724104005	U.S.-chartered commercial banks	497.8	629.6	708.6	556.0	12
13	FL753169600	Foreign banking offices in U.S.	0.5	0.5	0.0	0.0	13
14	FL734104005	Bank holding companies	499.7	631.1	713.3	1069.2	14
15	FL444104005	Savings institutions	319.1	423.3	356.1	167.6	15
16	FL473169203	Credit unions	18.9	32.3	40.6	26.5	16
17	FL543169203	Life insurance companies	14.2	28.7	54.9	48.3	17
18	FL404104005	Government-sponsored enterprises	2627.8	2910.2	3181.9	2706.2	18
19	FL413065005	Agency- and GSE-backed mortgage pools	3837.3	4463.5	4960.8	5383.0	19
20	FL674190005	ABS issuers	4193.0	4532.8	4099.1	3396.3	20
21	FL614104005	Finance companies	1144.2	1279.6	1200.3	1045.9	21
22	FL644104005	REITs	411.0	421.2	372.6	340.7	22
23	FL664104005	Brokers and dealers	68.8	64.8	142.6	92.8	23
24	FL504104005	Funding corporations	648.2	786.4	1252.9	819.0	24
<b>25</b>	<b>FL894104005</b>	<b>Total credit market assets held by:</b>	<b>45329.5</b>	<b>50044.5</b>	<b>52524.9</b>	<b>52416.7</b>	<b>25</b>
26	FL384004005	Domestic nonfinancial sectors	5654.3	6236.8	6040.2	6507.7	26
27	FL154004005	Household sector	3478.2	4081.8	4034.2	4203.4	27
28	FL104004005	Nonfinancial corporate business	328.8	249.7	134.1	156.0	28
29	FL114004005	Nonfarm noncorporate business	96.7	106.7	113.2	105.8	29
30	FL214004005	State and local governments	1470.6	1512.0	1385.6	1345.9	30
31	FL314004005	Federal government	279.9	286.5	373.1	696.6	31
32	FL264004005	Rest of the world	6200.1	7272.5	7597.5	7816.9	32
33	FL794004005	Financial sectors	33475.1	36535.2	38887.2	38092.1	33
34	FL714004005	Monetary authority	778.9	740.6	986.0	1987.7	34
35	FL764004005	Commercial banking	8040.5	8781.6	9425.1	9004.5	35
36	FL724004005	U.S.-chartered commercial banks	7144.1	7666.8	8197.9	8058.5	36
37	FL754004005	Foreign banking offices in U.S.	761.6	963.3	1063.7	782.6	37
38	FL734004005	Bank holding companies	35.6	58.7	72.6	75.1	38
39	FL744002005	Banks in U.S.-affiliated areas	99.3	92.8	90.9	88.4	39
40	FL444004005	Savings institutions	1533.2	1596.1	1320.0	1079.2	40
41	FL474004005	Credit unions	622.7	657.9	697.9	724.4	41
42	FL514004005	Property-casualty insurance companies	813.5	839.8	823.5	857.2	42
43	FL544004005	Life insurance companies	2806.1	2888.6	2899.2	3025.9	43
44	FL574004005	Private pension funds	758.3	860.7	951.4	975.9	44
45	FL224004005	State and local govt. retirement funds	825.4	855.6	851.1	835.4	45
46	FL344004005	Federal government retirement funds	84.3	96.1	120.3	127.8	46
47	FL634002005	Money market mutual funds	1560.8	1936.4	2675.0	2031.2	47
48	FL654004005	Mutual funds	1932.0	2203.1	2276.4	2652.2	48
49	FL554004005	Closed-end funds	171.8	170.6	131.0	141.1	49
50	FL564004005	Exchange-traded funds	20.7	34.0	57.0	102.9	50
51	FL404002005	Government-sponsored enterprises	2590.5	2829.5	3033.6	2704.1	51
52	FL413065005	Agency- and GSE-backed mortgage pools	3837.3	4463.5	4960.8	5383.0	52
53	FL674002005	ABS issuers	4081.2	4418.0	4000.9	3332.9	53
54	FL614002005	Finance companies	1811.6	1828.2	1755.9	1549.5	54
55	FL644004005	REITs	265.8	244.7	180.8	172.3	55
56	FL664004005	Brokers and dealers	583.4	803.1	717.4	529.7	56
57	FL504004005	Funding corporations	357.1	286.8	1023.9	874.9	57

(1) Excludes corporate equities and mutual fund shares.

**L.2 Credit Market Debt Owed by Nonfinancial Sectors**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL384104005</b>	<b>Domestic</b>	<b>29166.4</b>	<b>31714.1</b>	<b>33576.8</b>	<b>34702.2</b>	<b>1</b>
2	FL384104005	By instrument	29166.4	31714.1	33576.8	34702.2	2
3	FL103169700	Commercial paper	112.5	123.8	131.5	59.1	3
4	FL313161505	Treasury securities	4861.7	5099.2	6338.2	7781.9	4
5	FL313161755	Agency- and GSE-backed securities	23.5	23.1	23.3	23.5	5
6	FL253162005	Municipal securities	2403.3	2618.9	2683.5	2811.6	6
7	FL103163003	Corporate bonds	3247.8	3558.9	3763.5	4145.0	7
8	FL193168005	Bank loans n.e.c.	1400.3	1646.9	1839.5	1556.9	8
9	FL383169255	Other loans and advances	1389.1	1711.8	1754.6	1698.7	9
10	FL383165005	Mortgages	13312.3	14376.2	14448.6	14144.1	10
11	FL193165105	Home	10415.7	11111.5	11000.0	10785.6	11
12	FL383165405	Multifamily residential	716.9	819.8	878.4	872.3	12
13	FL193165505	Commercial	2071.6	2332.2	2440.2	2347.7	13
14	FL893065603	Farm	108.0	112.7	130.1	138.5	14
15	FL153166000	Consumer credit	2416.0	2555.3	2594.1	2481.4	15
16	FL384104005	By sector	29166.4	31714.1	33576.8	34702.2	16
17	FL154102005	Household sector	12889.7	13747.8	13772.9	13536.0	17
18	FL144104005	Nonfinancial business	9383.3	10644.8	11188.8	10998.7	18
19	FL104104005	Corporate	5983.4	6775.5	7119.0	7229.2	19
20	FL114102005	Nonfarm noncorporate	3195.6	3650.3	3850.5	3544.7	20
21	FL134102005	Farm	204.3	218.9	219.4	224.8	21
22	FL214102005	State and local governments	2008.2	2199.3	2253.5	2362.2	22
23	FL314102005	Federal government	4885.3	5122.3	6361.5	7805.4	23
<b>24</b>	<b>FL264104005</b>	<b>Foreign credit market debt held in U.S.</b>	<b>1882.6</b>	<b>2126.3</b>	<b>1864.4</b>	<b>2063.1</b>	<b>24</b>
25	FL263169175	Commercial paper	482.3	413.0	342.0	399.8	25
26	FL263163003	Bonds	1275.5	1587.1	1392.9	1546.4	26
27	FL263168005	Bank loans n.e.c.	98.3	102.8	107.9	96.8	27
28	FL263169255	Other loans and advances	26.6	23.4	21.6	20.1	28
<b>29</b>	<b>FL394104005</b>	<b>Domestic and foreign</b>	<b>31049.1</b>	<b>33840.5</b>	<b>35441.2</b>	<b>36765.3</b>	<b>29</b>

**L.3 Credit Market Debt Owed by Financial Sectors**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL794104005</b>	<b>By instrument</b>	<b>14280.4</b>	<b>16204.0</b>	<b>17083.7</b>	<b>15651.3</b>	<b>1</b>
2	FL793169805	Open market paper	1363.2	1251.8	1125.8	679.1	2
3	FL403161705	GSE issues	2627.8	2910.2	3181.9	2706.2	3
4	FL413065005	Agency- and GSE-backed mortgage pool sec.	3837.3	4463.5	4960.8	5383.0	4
5	FL793163005	Corporate bonds	5452.5	6277.5	5978.0	5814.9	5
6	FL693168005	Bank loans n.e.c.	206.2	277.1	773.2	272.2	6
7	FL793169255	Other loans and advances	641.4	867.1	900.5	631.1	7
8	FL643165005	Mortgages	152.1	156.7	163.5	162.9	8
<b>9</b>	<b>FL794104005</b>	<b>By sector</b>	<b>14280.4</b>	<b>16204.0</b>	<b>17083.7</b>	<b>15651.3</b>	<b>9</b>
10	FL764104105	Commercial banks	498.3	630.1	708.6	556.0	10
11	FL734104005	Bank holding companies	499.7	631.1	713.3	1069.2	11
12	FL444104005	Savings institutions	319.1	423.3	356.1	167.6	12
13	FL473169203	Credit unions	18.9	32.3	40.6	26.5	13
14	FL543169203	Life insurance companies	14.2	28.7	54.9	48.3	14
15	FL404104005	Government-sponsored enterprises	2627.8	2910.2	3181.9	2706.2	15
16	FL413065005	Agency- and GSE-backed mortgage pools	3837.3	4463.5	4960.8	5383.0	16
17	FL674190005	ABS issuers	4193.0	4532.8	4099.1	3396.3	17
18	FL614104005	Finance companies	1144.2	1279.6	1200.3	1045.9	18
19	FL644104005	REITs	411.0	421.2	372.6	340.7	19
20	FL664104005	Brokers and dealers	68.8	64.8	142.6	92.8	20
21	FL504104005	Funding corporations	648.2	786.4	1252.9	819.0	21

**L.4 Credit Market Debt, All Sectors, by Instrument**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL894104005</b>	<b>Total</b>	<b>45329.5</b>	<b>50044.5</b>	<b>52524.9</b>	<b>52416.7</b>	<b>1</b>
2	FL893169175	Open market paper	1958.0	1788.6	1599.3	1138.0	2
3	FL313161505	Treasury securities	4861.7	5099.2	6338.2	7781.9	3
4	FL893161705	Agency- and GSE-backed securities	6488.6	7396.9	8166.1	8112.7	4
5	FL253162005	Municipal securities	2403.3	2618.9	2683.5	2811.6	5
6	FL893163005	Corporate and foreign bonds	9975.8	11423.6	11134.4	11506.3	6
7	FL893168005	Bank loans n.e.c.	1704.8	2026.9	2720.7	1925.9	7
8	FL893169255	Other loans and advances	2057.0	2602.3	2676.6	2351.8	8
9	FL893065005	Mortgages	13464.3	14532.9	14612.1	14307.0	9
10	FL153166000	Consumer credit	2416.0	2555.3	2594.1	2481.4	10
		<i>Memo:</i>					
		<i>Selected claims not included above:</i>					
11	FL893064105	Corporate equities	24339.3	25577.3	15785.5	20451.0	11
12	FL654090005	Mutual fund shares	7068.3	7829.0	5435.3	7002.4	12

**L.5 Total Liabilities and Its Relation to Total Financial Assets**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL894104005</b>	<b>Total credit market debt (from table L.4)</b>	<b>45329.5</b>	<b>50044.5</b>	<b>52524.9</b>	<b>52416.7</b>	<b>1</b>
2	FL263111005	Official foreign exchange	46.0	50.0	57.3	61.9	2
3	FL713014003	SDR certificates	2.2	2.2	2.2	5.2	3
4	FL313112003	Treasury currency	28.1	27.4	26.6	26.2	4
5	FL263191003	Foreign deposits	1085.0	1349.1	996.2	820.7	5
6	FL774110005	Net interbank liabilities	190.1	89.3	1555.9	846.8	6
7	FL793120005	Checkable deposits and currency	1507.3	1532.9	2101.3	2093.6	7
8	FL793131005	Small time and savings deposits	4945.1	5224.5	5749.3	6328.0	8
9	FL793135005	Large time deposits	2050.8	2382.2	2191.6	1989.9	9
10	FL634000005	Money market fund shares	2312.1	3033.1	3757.3	3258.6	10
11	FL792150005	Security RPs	2129.2	2139.1	1256.1	1463.1	11
12	FL654090005	Mutual fund shares	7068.3	7829.0	5435.3	7002.4	12
13	FL893167005	Security credit	1249.9	1526.4	1128.5	1090.7	13
14	FL153040005	Life insurance reserves	1163.7	1201.5	1179.8	1249.7	14
15	FL153050005	Pension fund reserves	12696.2	13375.9	10431.9	11806.2	15
16	FL893170005	Trade payables	3195.9	3398.1	3317.0	3358.7	16
17	FL893178005	Taxes payable	237.0	167.7	44.1	63.1	17
18	FL893190005	Miscellaneous	15496.9	17159.0	19327.1	18670.3	18
<b>19</b>	<b>FL894190005</b>	<b>Total liabilities</b>	<b>100733.4</b>	<b>110531.8</b>	<b>111082.4</b>	<b>112552.0</b>	<b>19</b>
		<i>+ Financial assets not included in liabilities:</i>					
20	FL883011105	Gold and SDRs	19.9	20.5	20.4	68.9	20
21	FL893064105	Corporate equities	24339.3	25577.3	15785.5	20451.0	21
22	FL152090205	Household equity in noncorp. bus.	8843.4	8797.5	7325.5	6538.2	22
		<i>- Liabilities not identified as assets:</i>					
23	FL903012005	Treasury currency	-10.1	-11.3	-12.1	-16.5	23
24	FL903091005	Foreign deposits	886.3	1090.5	776.0	632.9	24
25	FL904010005	Net interbank transactions	23.3	21.8	-293.3	-329.6	25
26	FL902050005	Security RPs	108.7	-225.8	-527.4	-218.3	26
27	FL903078005	Taxes payable	-48.1	-174.8	-345.1	-352.9	27
28	FL903090005	Miscellaneous	-5866.5	-6745.1	-5780.7	-6483.0	28
		<i>- Floats not included in assets:</i>					
29	FL903023105	Checkable deposits: Federal govt.	0.1	2.8	1.2	7.3	29
30	FL903029205	Other	7.4	7.3	5.3	4.3	30
31	FL903070005	Trade credit	159.2	109.8	140.2	280.3	31
<b>32</b>	<b>FL894090005</b>	<b>Totals identified to sectors as assets</b>	<b>138675.8</b>	<b>150852.0</b>	<b>140249.7</b>	<b>146085.6</b>	<b>32</b>

**L.10 Assets and Liabilities of the Personal Sector (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL174090005</b>	<b>Total financial assets</b>	<b>42430.8</b>	<b>45584.5</b>	<b>38220.8</b>	<b>42174.8</b>	<b>1</b>
2	FL153091003	Foreign deposits	65.2	81.0	59.8	49.3	2
3	FL173020005	Checkable deposits and currency	642.8	631.1	755.8	761.9	3
4	FL173030005	Time and savings deposits	5744.8	6247.9	6438.4	6493.7	4
5	FL173034005	Money market fund shares	1186.6	1421.0	1658.9	1393.5	5
6	FL174021705	Securities	17291.0	18316.9	13290.2	16247.7	6
7	FL163069103	Open market paper	117.5	107.3	6.0	4.6	7
8	FL313161400	U.S. savings bonds	202.4	196.4	194.0	191.2	8
9	FL173061105	Other Treasury securities	287.3	120.8	132.8	662.9	9
10	FL153061705	Agency- and GSE-backed securities	402.6	682.2	701.1	35.0	10
11	FL173062005	Municipal securities	877.5	902.1	942.4	1003.0	11
12	FL153063005	Corporate and foreign bonds	1522.7	2011.1	1988.1	2235.9	12
13	FL153064105	Corporate equities (2)	9493.5	9465.0	5881.0	7698.4	13
14	FL153064205	Mutual fund shares	4387.6	4832.0	3444.9	4416.6	14
15	FL543140003	Private life insurance reserves	1119.5	1156.1	1133.4	1202.2	15
16	FL543150005	Private insured pension reserves	2332.4	2437.8	2150.6	2222.2	16
17	FL573150005	Private noninsured pension reserves	6047.7	6425.4	4635.6	5493.2	17
18	FL363154005	Govt. insurance and pension reserves	4360.3	4558.1	3692.2	4138.3	18
19	FL173099005	Miscellaneous and other assets	3640.5	4309.3	4405.8	4172.8	19
<b>20</b>	<b>FL174190005</b>	<b>Total liabilities</b>	<b>18254.9</b>	<b>19754.2</b>	<b>19913.8</b>	<b>19423.3</b>	<b>20</b>
21	FL173165105	Mortgage debt on nonfarm homes	10376.4	11069.3	10967.2	10765.3	21
22	FL173165205	Other mortgage debt (3)	2060.0	2361.1	2497.9	2429.0	22
23	FL153166000	Consumer credit	2416.0	2555.3	2594.1	2481.4	23
24	FL153169405	Policy loans	110.9	114.5	120.4	121.7	24
25	FL153167205	Security credit	292.1	325.5	164.8	203.0	25
26	FL173199005	Other liabilities (3)	2999.6	3328.5	3569.4	3423.0	26

(1) Combined statement for households and nonprofit organizations, nonfarm noncorporate business, and farm business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 14) and life insurance and pension reserves (lines 15, 16, 17, and 18).

(3) Includes corporate farms.

**L.100 Households and Nonprofit Organizations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL154090005</b>	<b>Total financial assets</b>	<b>48133.6</b>	<b>50758.5</b>	<b>41707.2</b>	<b>45114.6</b>	<b>1</b>
2	FL154000005	Deposits	6769.2	7426.2	7900.8	7749.9	2
3	FL153091003	Foreign deposits	65.2	81.0	59.8	49.3	3
4	FL153020005	Checkable deposits and currency	189.2	110.0	211.2	251.1	4
5	FL153030005	Time and savings deposits	5400.4	5888.5	6049.7	6129.7	5
6	FL153034005	Money market fund shares	1114.5	1346.7	1580.0	1319.8	6
7	FL154004005	Credit market instruments	3478.2	4081.8	4034.2	4203.4	7
8	FL163069103	Open market paper	117.5	107.3	6.0	4.6	8
9	FL153061505	Treasury securities	433.3	257.9	263.9	795.2	9
10	FL313161400	Savings bonds	202.4	196.4	194.0	191.2	10
11	FL153061105	Other Treasury	230.9	61.5	69.9	604.0	11
12	FL153061705	Agency- and GSE-backed securities	402.6	682.2	701.1	35.0	12
13	FL153062005	Municipal securities	871.8	896.8	936.8	997.8	13
14	FL153063005	Corporate and foreign bonds	1522.7	2011.1	1988.1	2235.9	14
15	FL153069803	Other loans and advances (2)	8.3	17.4	27.9	32.2	15
16	FL153065005	Mortgages	122.1	109.1	110.5	102.6	16
17	FL153064105	Corporate equities (3)	9493.5	9465.0	5881.0	7698.4	17
18	FL153064205	Mutual fund shares	4387.6	4832.0	3444.9	4416.6	18
19	FL153067005	Security credit	655.7	866.4	742.7	668.1	19
20	FL153040005	Life insurance reserves	1163.7	1201.5	1179.8	1249.7	20
21	FL153050005	Pension fund reserves	12696.2	13375.9	10431.9	11806.2	21
22	FL152090205	Equity in noncorporate business	8843.4	8797.5	7325.5	6538.2	22
23	FL153090005	Miscellaneous assets	646.1	712.2	766.4	784.2	23
<b>24</b>	<b>FL154190005</b>	<b>Total liabilities</b>	<b>13404.5</b>	<b>14311.7</b>	<b>14195.0</b>	<b>14001.3</b>	<b>24</b>
25	FL154102005	Credit market instruments	12889.7	13747.8	13772.9	13536.0	25
26	FL153165105	Home mortgages (4)	9825.2	10484.2	10426.9	10262.3	26
27	FL153166000	Consumer credit	2416.0	2555.3	2594.1	2481.4	27
28	FL163162005	Municipal securities	224.1	241.2	249.6	264.7	28
29	FL153168005	Bank loans n.e.c. (5)	86.4	99.7	117.7	151.0	29
30	FL153169005	Other loans and advances	123.8	127.0	133.2	134.3	30
31	FL163165505	Commercial mortgages	214.3	240.4	251.4	242.3	31
32	FL153167205	Security credit	292.1	325.5	164.8	203.0	32
33	FL163170003	Trade payables	199.9	214.5	230.2	241.2	33
34	FL543077003	Deferred and unpaid life insurance premiums	22.8	23.9	27.0	21.2	34

(1) Sector includes farm households and domestic hedge funds. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(3) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 18) and life insurance and pension reserves (lines 20 and 21).

(4) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 22.

(5) Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF), shown on table L.108, line 15.



**L.101 Nonfinancial Business (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL144090005</b>	<b>Total financial assets</b>	<b>15747.5</b>	<b>17316.6</b>	<b>17580.9</b>	<b>17877.8</b>	<b>1</b>
2	FL103091003	Foreign deposits	49.3	50.3	31.0	41.3	2
3	FL143020005	Checkable deposits and currency	588.5	643.2	647.5	784.3	3
4	FL143030005	Time and savings deposits	841.4	800.7	793.3	895.7	4
5	FL123034005	Money market fund shares	504.5	638.4	814.5	757.6	5
6	FL102050003	Security RPs	15.5	8.1	8.2	11.2	6
7	FL124004005	Credit market instruments	425.6	356.4	247.3	261.8	7
8	FL103069100	Commercial paper	122.7	69.5	10.0	18.3	8
9	FL143061105	Treasury securities	100.6	97.7	90.2	105.3	9
10	FL103061703	Agency- and GSE-backed securities	16.4	12.8	9.1	12.2	10
11	FL143062005	Municipal securities	33.9	34.5	10.6	22.6	11
12	FL123065005	Mortgages	94.5	83.5	67.6	46.2	12
13	FL123066005	Consumer credit	57.6	58.6	59.8	57.2	13
14	FL103064203	Mutual fund shares	204.1	217.5	143.3	163.2	14
15	FL143070005	Trade receivables	2560.8	2778.7	2670.9	2561.7	15
16	FL143090005	Miscellaneous assets	10557.8	11823.5	12224.8	12401.0	16
<b>17</b>	<b>FL144190005</b>	<b>Total liabilities</b>	<b>16632.3</b>	<b>18315.1</b>	<b>19021.2</b>	<b>18972.4</b>	<b>17</b>
18	FL144104005	Credit market instruments	9383.3	10644.8	11188.8	10998.7	18
19	FL103169700	Commercial paper	112.5	123.8	131.5	59.1	19
20	FL103162005	Municipal securities	182.2	190.3	193.1	198.3	20
21	FL103163003	Corporate bonds	3247.8	3558.9	3763.5	4145.0	21
22	FL143168005	Bank loans n.e.c.	1313.9	1547.2	1721.8	1405.9	22
23	FL143169255	Other loans and advances	1254.1	1572.9	1608.7	1550.9	23
24	FL143165005	Mortgages	3272.8	3651.6	3770.3	3639.5	24
25	FL143170005	Trade payables	2161.7	2272.8	2182.4	2081.8	25
26	FL143178005	Taxes payable	181.1	135.3	145.2	127.2	26
27	FL143190005	Miscellaneous liabilities	4906.1	5262.2	5504.8	5764.7	27

(1) Combined statement for nonfarm nonfinancial corporate business, nonfarm noncorporate business, and farm business.

**L.102 Nonfarm Nonfinancial Corporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL104090005</b>	<b>Total financial assets</b>	<b>12616.7</b>	<b>13704.8</b>	<b>13751.3</b>	<b>14290.7</b>	<b>1</b>
2	FL103091003	Foreign deposits	49.3	50.3	31.0	41.3	2
3	FL103020003	Checkable deposits and currency	134.8	122.1	102.9	273.5	3
4	FL103030003	Time and savings deposits	497.0	441.3	404.6	531.7	4
5	FL103034003	Money market fund shares	432.4	564.1	735.7	683.9	5
6	FL102050003	Security RPs	15.5	8.1	8.2	11.2	6
7	FL104004005	Credit market instruments	328.8	249.7	134.1	156.0	7
8	FL103069100	Commercial paper	122.7	69.5	10.0	18.3	8
9	FL103061103	Treasury securities	44.3	38.3	27.3	46.5	9
10	FL103061703	Agency- and GSE-backed securities	16.4	12.8	9.1	12.2	10
11	FL103062003	Municipal securities	28.1	29.2	5.0	17.4	11
12	FL103065003	Mortgages	59.8	41.4	22.9	4.5	12
13	FL103066005	Consumer credit	57.6	58.6	59.8	57.2	13
14	FL103064203	Mutual fund shares	204.1	217.5	143.3	163.2	14
15	FL103070005	Trade receivables	2090.0	2253.0	2113.2	2040.3	15
16	FL103090005	Miscellaneous assets	8864.8	9798.7	10078.1	10389.6	16
17	FL103092005	U.S. direct investment abroad (1)	2440.7	2800.0	3005.1	3195.6	17
18	FL103076003	Insurance receivables	282.7	290.1	300.0	295.1	18
19	FL123092003	Equity in GSEs	0.0	0.0	0.0	0.0	19
20	FL103094005	Investment in finance company subs.	140.1	81.5	80.5	68.6	20
21	FL103093005	Other	6001.2	6627.0	6692.6	6830.3	21
<b>22</b>	<b>FL104190005</b>	<b>Total liabilities</b>	<b>11781.9</b>	<b>12872.6</b>	<b>13302.3</b>	<b>13550.4</b>	<b>22</b>
23	FL104104005	Credit market instruments	5983.4	6775.5	7119.0	7229.2	23
24	FL103169700	Commercial paper	112.5	123.8	131.5	59.1	24
25	FL103162005	Municipal securities (2)	182.2	190.3	193.1	198.3	25
26	FL103163003	Corporate bonds (1)	3247.8	3558.9	3763.5	4145.0	26
27	FL103168005	Bank loans n.e.c.	517.9	609.4	677.5	553.6	27
28	FL103169255	Other loans and advances (3)	1047.2	1347.3	1369.9	1323.3	28
29	FL103165005	Mortgages	875.9	945.8	983.4	949.9	29
30	FL103170005	Trade payables	1813.0	1898.9	1765.3	1680.8	30
31	FL103178000	Taxes payable	85.4	35.8	43.1	28.1	31
32	FL103190005	Miscellaneous liabilities	3900.0	4162.3	4374.9	4612.3	32
33	FL103192005	Foreign direct investment in U.S.	1722.7	2042.0	2265.5	2366.7	33
34	FL573076005	Pension fund contributions payable	42.8	47.2	47.9	54.7	34
35	FL103193005	Other	2134.5	2073.1	2061.5	2190.9	35
		Memo:					
36	FL103075005	Trade receivables net of payables	277.0	354.1	347.9	359.5	36
37	FL103164003	Market value of equities	14602.3	15748.5	10055.0	12737.5	37
38	FL104120005	Securities and mortgages	4305.9	4695.0	4940.0	5293.2	38
39	FL104140005	Loans and short-term paper	1677.6	2080.5	2178.9	1936.1	39
40	FL104150005	Total short-term liabilities (4)	3576.0	4015.3	3987.4	3644.9	40
41	FL104001005	Total liquid assets (5)	1544.5	1553.1	1477.2	1799.1	41
		<i>Analytical measures (percent)</i>					
42	*/FL104104005	Long-term debt/credit market debt	72.0	69.3	69.4	73.2	42
43	*/FL104104005	Short-term debt/credit market debt	28.0	30.7	30.6	26.8	43
44	*/FL104150005	Liquid assets/short-term liabilities	43.2	38.7	37.0	49.4	44

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(3) Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table L.216.

(4) Loans (except mortgages), short-term paper, taxes payable, and trade payables. Includes loans due in more than one year and excludes current maturities of bonds and mortgages.

(5) Sum of lines 2 through 6, lines 8 through 11, and line 14.

**L.103 Nonfarm Noncorporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL114090005</b>	<b>Total financial assets</b>	<b>3057.2</b>	<b>3533.1</b>	<b>3748.1</b>	<b>3505.0</b>	<b>1</b>
2	FL113020003	Checkable deposits and currency	428.6	494.3	516.9	482.9	2
3	FL113030003	Time and savings deposits	344.4	359.3	388.7	364.0	3
4	FL113034003	Money market fund shares	72.2	74.3	78.9	73.7	4
5	FL113061003	Treasury securities	56.3	59.3	63.0	58.9	5
6	FL113062003	Municipal securities	5.8	5.3	5.6	5.2	6
7	FL113065005	Mortgages	34.6	42.1	44.6	41.7	7
8	FL113066003	Consumer credit	0.0	0.0	0.0	0.0	8
9	FL113070003	Trade receivables	470.9	525.6	557.6	521.5	9
10	FL113090003	Miscellaneous assets	1644.4	1972.8	2092.9	1957.2	10
11	FL113076003	Insurance receivables	66.9	68.6	70.7	69.6	11
12	FL113092003	Equity investment in GSEs (1)	1.9	2.2	4.1	4.8	12
13	FL113093005	Other	1575.6	1902.0	2018.1	1882.8	13
<b>14</b>	<b>FL114190005</b>	<b>Total liabilities</b>	<b>4646.8</b>	<b>5228.4</b>	<b>5480.0</b>	<b>5172.5</b>	<b>14</b>
15	FL114102005	Credit market instruments	3195.6	3650.3	3850.5	3544.7	15
16	FL113168003	Bank loans n.e.c.	742.8	882.3	985.6	793.7	16
17	FL113169005	Other loans and advances	163.9	174.9	208.1	199.7	17
18	FL113165003	Mortgages	2288.9	2593.1	2656.8	2551.2	18
19	FL113170003	Trade payables	349.4	378.7	397.5	376.3	19
20	FL113178203	Taxes payable	95.7	99.5	102.1	99.1	20
21	FL113190005	Miscellaneous liabilities	1006.1	1099.9	1129.8	1152.4	21

(1) Equity in the Farm Credit System.

**L.104 Farm Business (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL134090003</b>	<b>Total financial assets</b>	<b>73.7</b>	<b>78.8</b>	<b>81.6</b>	<b>82.1</b>	<b>1</b>
2	FL133020003	Checkable deposits and currency	25.0	26.8	27.7	27.9	2
3	FL133090005	Miscellaneous assets	48.6	52.0	53.8	54.2	3
4	FL133076005	Insurance receivables	45.6	48.5	51.8	52.2	4
5	FL133092003	Equity investment in GSEs (2)	3.0	3.6	2.0	2.0	5
<b>6</b>	<b>FL134190005</b>	<b>Total liabilities</b>	<b>203.6</b>	<b>214.1</b>	<b>238.9</b>	<b>249.5</b>	<b>6</b>
7	FL134102005	Credit market instruments	204.3	218.9	219.4	224.8	7
8	FL133168000	Bank loans n.e.c.	53.2	55.5	58.7	58.5	8
9	FL133169005	Other loans and advances	43.0	50.7	30.6	27.8	9
10	FL893065603	Mortgages (3)	108.0	112.7	130.1	138.5	10
11	FL133170005	Trade payables	-0.7	-4.8	19.5	24.7	11

(1) Corporate and noncorporate farms.

(2) Equity in the Farm Credit System.

(3) Excludes mortgages on farm houses.

**L.105 State and Local Governments (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL214090005</b>	<b>Total financial assets</b>	<b>2460.7</b>	<b>2634.8</b>	<b>2611.9</b>	<b>2691.7</b>	<b>1</b>
2	FL213020005	Checkable deposits and currency	60.9	58.4	66.9	85.9	2
3	FL213030005	Time and savings deposits	209.5	245.7	264.8	275.5	3
4	FL213034003	Money market fund shares	78.5	83.5	84.2	92.4	4
5	FL212050003	Security RPs	154.6	164.3	165.8	184.5	5
6	FL214004005	Credit market instruments	1470.6	1512.0	1385.6	1345.9	6
7	FL213069103	Open market paper	202.4	195.2	132.8	87.2	7
8	FL213061105	Treasury securities	516.9	531.5	491.9	531.3	8
9	FL213061703	Agency- and GSE-backed securities	439.9	454.6	434.2	392.2	9
10	FL213062003	Municipal securities	5.5	5.8	5.9	6.1	10
11	FL213063003	Corporate and foreign bonds	139.4	148.1	149.5	167.6	11
12	FL213065005	Mortgages	166.4	176.9	171.3	161.5	12
13	FL213064103	Corporate equities	106.0	112.7	80.7	108.4	13
14	FL213064203	Mutual fund shares	32.5	34.5	27.4	44.4	14
15	FL213070003	Trade receivables	158.5	168.4	169.9	166.3	15
16	FL213078005	Taxes receivable	189.0	237.5	269.8	280.9	16
17	FL213093005	Miscellaneous assets	0.6	17.7	96.6	107.3	17
<b>18</b>	<b>FL214190005</b>	<b>Total liabilities</b>	<b>2524.6</b>	<b>2752.9</b>	<b>2847.2</b>	<b>2994.5</b>	<b>18</b>
19	FL214102005	Credit market instruments	2008.2	2199.3	2253.5	2362.2	19
20	FL213162005	Municipal securities	1997.0	2187.4	2240.8	2348.6	20
21	FL213162400	Short-term	102.8	120.1	132.0	134.6	21
22	FL213162205	Other	1894.2	2067.3	2108.8	2214.0	22
23	FL213169203	U.S. government loans	11.2	11.9	12.7	13.5	23
24	FL213170003	Trade payables	516.4	553.7	593.7	632.4	24

(1) Data for employee retirement funds are shown in table L.119.

**L.106 Federal Government**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL314090005</b>	<b>Total financial assets</b>	<b>641.3</b>	<b>686.6</b>	<b>1267.8</b>	<b>1400.8</b>	<b>1</b>
2	FL313011005	Gold, SDRs, and official foreign exchange	34.5	36.4	41.9	94.6	2
3	FL313020005	Checkable deposits and currency	32.9	56.5	368.0	188.4	3
4	FL313030003	Time and savings deposits	1.7	2.8	1.6	7.1	4
5	FL314004005	Credit market instruments	279.9	286.5	373.1	696.6	5
6	FL313061703	Agency- and GSE-backed securities	0.0	0.0	54.4	225.5	6
7	FL313063763	Corporate and foreign bonds	0.0	0.0	0.0	0.6	7
8	FL313069005	Other loans and advances	108.0	105.8	111.8	176.1	8
9	FL313065005	Mortgages	80.3	82.4	95.8	108.4	9
10	FL313066000	Consumer credit (1)	91.7	98.4	111.0	186.0	10
11	FL313064105	Corporate equities (2)	0.0	0.0	188.7	65.1	11
12	FL313070000	Trade receivables	59.4	60.6	64.3	67.2	12
13	FL313078005	Taxes receivable	96.1	105.0	119.4	135.1	13
14	FL313090005	Miscellaneous assets	136.8	138.7	110.8	146.6	14
<b>15</b>	<b>FL314190005</b>	<b>Total liabilities</b>	<b>6185.9</b>	<b>6529.6</b>	<b>7846.5</b>	<b>9413.5</b>	<b>15</b>
16	FL713014003	SDR certificates	2.2	2.2	2.2	5.2	16
17	FL313112003	Treasury currency	28.1	27.4	26.6	26.2	17
18	FL314102005	Credit market instruments	4885.3	5122.3	6361.5	7805.4	18
19	FL313161400	Savings bonds	202.4	196.4	194.0	191.2	19
20	FL313161105	Other Treasury securities	4659.4	4902.8	6144.2	7590.7	20
21	FL313161705	Budget agency securities	23.5	23.1	23.3	23.5	21
22	FL313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	22
23	FL313170005	Trade payables	208.9	238.1	226.4	267.5	23
24	FL313140003	Insurance reserves	44.2	45.4	46.4	47.5	24
25	FL313190005	Miscellaneous liabilities (3)	1017.2	1094.2	1183.5	1261.6	25
26	FL343150005	Nonmarketable securities held by pension plans	918.7	952.0	1015.3	1077.2	26
27	FL313193015	Other	98.6	142.2	168.2	184.4	27

(1) Student loans.

(2) Corporate equities purchased from financial businesses under the Troubled Assets Relief Program (TARP) and from GSEs at market price.

(3) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

**L.107 Rest of the World**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL264090005</b>	<b>Total financial assets</b>	<b>13964.9</b>	<b>16090.7</b>	<b>15132.6</b>	<b>15423.0</b>	<b>1</b>
2	FL764116005	Net interbank assets	96.7	-56.9	373.3	49.8	2
3	FL263020005	U.S. checkable deposits and currency	311.6	306.1	361.5	361.0	3
4	FL263030005	U.S. time deposits	167.4	207.6	252.8	230.0	4
5	FL263034003	Money market fund shares	27.0	46.0	59.9	59.2	5
6	FL262050003	Security RPs	1029.0	1109.1	584.4	578.3	6
7	FL264004005	Credit market instruments	6200.1	7272.5	7597.5	7816.9	7
8	FL263069603	Open market paper	287.6	278.1	232.9	188.9	8
9	FL263061105	Treasury securities	2126.2	2376.4	3210.6	3713.2	9
10	FL263061113	Official	1558.3	1736.7	2325.7	2792.7	10
11	FL263061123	Private	567.9	639.7	885.0	920.5	11
12	FL263061705	Agency- and GSE-backed securities	1262.3	1582.4	1445.2	1315.1	12
13	FL263061713	Official	694.2	954.3	979.3	917.7	13
14	FL263061723	Private	568.1	628.1	465.9	397.4	14
15	FL263062003	Municipal securities	34.4	45.1	41.0	60.6	15
16	FL263063005	U.S. corporate bonds (1)	2320.8	2719.1	2456.7	2356.8	16
17	FL263069500	Loans to U.S. corporate business	168.8	271.5	211.0	182.2	17
18	FL263064105	U.S. corporate equities	2448.1	2812.2	1775.7	2454.6	18
19	FL263064203	Mutual fund shares	316.8	373.5	262.0	337.6	19
20	FL263070005	Trade receivables	62.8	83.5	89.6	139.1	20
21	FL263067003	Security credit	0.0	0.0	0.0	0.0	21
22	FL263090005	Miscellaneous assets	3305.7	3937.1	3776.0	3396.6	22
23	FL263092001	Foreign direct investment in U.S. (2)	2154.1	2450.1	2646.8	2785.5	23
24	FL263093005	Other	1151.6	1486.9	1129.2	611.0	24
<b>25</b>	<b>FL264190005</b>	<b>Total liabilities</b>	<b>7218.0</b>	<b>8404.2</b>	<b>8415.9</b>	<b>7524.1</b>	<b>25</b>
26	FL263111005	U.S. official foreign exchange and net IMF position	46.0	50.0	57.3	61.9	26
27	FL263191003	U.S. private deposits	1085.0	1349.1	996.2	820.7	27
28	FL264102005	Credit market instruments	1882.6	2126.3	1864.4	2063.1	28
29	FL263169175	Commercial paper	482.3	413.0	342.0	399.8	29
30	FL263163003	Bonds	1275.5	1587.1	1392.9	1546.4	30
31	FL263168005	Bank loans n.e.c.	98.3	102.8	107.9	96.8	31
32	FL263168605	Official	1.9	1.9	2.6	3.2	32
33	FL263168705	Banks	21.9	30.2	33.0	27.9	33
34	FL263168805	Other	74.4	70.8	72.4	65.8	34
35	FL263169205	U.S. government loans	26.4	23.1	21.6	20.1	35
36	FL263169605	Acceptance liabilities to banks	0.2	0.3	0.0	0.0	36
37	FL263170003	Trade payables	60.7	73.1	63.2	65.8	37
38	FL263167003	Security debt	0.0	0.0	0.0	0.0	38
39	FL263190005	Miscellaneous liabilities	4143.7	4805.7	5434.9	4512.6	39
40	FL313092203	U.S. equity in IBRD, etc.	45.3	46.9	48.3	50.9	40
41	FL263191103	Nonofficial foreign currencies	0.6	24.5	554.2	10.8	41
42	FL263192005	U.S. direct investment abroad (1,2)	2948.2	3451.5	3698.8	3897.4	42
43	FL263193005	Other	1149.7	1282.9	1133.6	553.6	43
		Memo:					
44	FL263164003	Market value of foreign equities held by U.S. residents (3)	4329.0	5248.0	2851.4	4096.5	44

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Direct investment is valued on a current-cost basis.

(3) Includes American Depositary Receipts (ADRs).

**L.108 Monetary Authority (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL714090005</b>	<b>Total financial assets</b>	<b>908.2</b>	<b>951.3</b>	<b>2270.6</b>	<b>2267.2</b>	<b>1</b>
2	FL713011005	Gold and foreign exchange	31.4	34.2	35.7	36.2	2
3	FL713014003	SDR certificates	2.2	2.2	2.2	5.2	3
4	FL713012003	Treasury currency	38.2	38.7	38.7	42.7	4
5	FL713022003	Federal Reserve float	-0.3	-0.0	-1.5	-2.1	5
6	FL713068005	Federal Reserve loans to domestic banks	0.1	48.6	559.7	96.6	6
7	FL713068003	Discount window (2)	0.1	48.6	544.0	96.6	7
8	FL723069103	AMLF (3)	0.0	0.0	15.7	0.0	8
9	FL712050000	Security RPs	40.8	46.5	80.0	0.0	9
10	FL714004005	Credit market instruments	778.9	740.6	986.0	1987.7	10
11	FL713069603	Open market paper	0.0	0.0	0.0	0.0	11
12	FL713061100	Treasury securities	778.9	740.6	475.9	776.6	12
13	FL713061705	Agency- and GSE-backed securities	0.0	0.0	19.7	1068.3	13
14	FL713068105	Bank loans n.e.c.	0.0	0.0	490.4	142.8	14
15	FL713068673	Households (TALF) (4)	0.0	0.0	0.0	47.5	15
16	FL713068123	Rest of world	0.0	0.0	0.0	0.0	16
17	FL663168005	Brokers and dealers (5)	0.0	0.0	45.5	0.0	17
18	FL713068173	Funding corporations (Maiden Lane) (6)	0.0	0.0	29.1	29.2	18
19	FL713068273	Funding corporations (AIG)	0.0	0.0	38.9	22.2	19
20	FL713068373	Funding corporations (Maiden Lane II) (7)	0.0	0.0	19.5	16.0	20
21	FL713068473	Funding corporations (Maiden Lane III)(8)	0.0	0.0	24.4	18.5	21
22	FL713068573	Funding corporations (CPFF) (9)	0.0	0.0	333.0	9.4	22
23	FL713064103	Corporate equities (10)	0.0	0.0	0.0	25.1	23
24	FL713090005	Miscellaneous assets	17.0	40.5	569.8	75.9	24
25	FL713091103	Nonofficial foreign currencies (11)	0.0	24.0	553.7	10.3	25
26	FL713093005	Other	17.0	16.5	16.1	65.6	26
<b>27</b>	<b>FL714190005</b>	<b>Total liabilities</b>	<b>892.9</b>	<b>932.8</b>	<b>2249.6</b>	<b>2241.6</b>	<b>27</b>
28	FL713113000	Depository institution reserves	18.7	20.8	860.0	977.0	28
29	FL723025000	Vault cash of commercial banks	51.7	55.0	57.7	55.1	29
30	FL713120005	Checkable deposits and currency	774.3	792.1	1220.3	1102.6	30
31	FL713123105	Due to federal government	5.0	16.4	365.7	191.9	31
32	FL713123203	Treasury cash holdings	0.3	0.3	0.3	0.2	32
33	FL713123730	Treasury general deposit account	4.7	16.1	106.1	186.6	33
34	FL713123743	Treasury temporary supplementary financing account	0.0	0.0	259.3	5.0	34
35	FL713122605	Due to rest of the world	0.1	0.1	1.4	2.4	35
36	FL713124043	Due to government-sponsored enterprises	0.8	1.7	21.1	35.1	36
37	FL713125005	Currency outside banks	768.5	773.9	832.2	873.2	37
38	FL712150003	Security RPs	29.6	44.0	88.4	77.7	38
39	FL713190005	Miscellaneous liabilities	18.5	21.0	23.1	29.2	39
40	FL713164003	Federal Reserve Bank stock	15.3	18.5	21.1	25.6	40
41	FL713193005	Other	3.2	2.5	2.1	3.6	41

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

(2) Loans extended to domestic banks through term auction credit, primary credit, secondary credit, and seasonal credit.

(3) Loans extended to domestic banks through the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

(4) Loans extended to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF).

(5) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the AMLF.

(6) Loan extended by the Federal Reserve to Maiden Lane LLC to facilitate the arrangements associated with JPMorgan Chase &amp; Co.'s acquisition of Bear Stearns Companies, Inc.

(7) Loan extended by the Federal Reserve to Maiden Lane II LLC to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of AIG subsidiaries.

(8) Loan extended by the Federal Reserve to Maiden Lane III LLC to purchase CDOs on which AIG has written credit default swap contracts.

(9) Loan extended by the Federal Reserve to Commercial Paper Funding Facility LLC.

(10) Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, two limited liability companies created to hold all the outstanding common stock of American International Assurance Company Ltd (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(11) Reciprocal currency arrangements (swap lines) with foreign central banks.

**L.109 Commercial Banking (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL764090005</b>	<b>Total financial assets</b>	<b>10821.0</b>	<b>11809.5</b>	<b>14001.4</b>	<b>14137.7</b>	<b>1</b>
2	FL723025000	Vault cash	51.7	55.0	57.7	55.1	2
3	FL763013005	Reserves at Federal Reserve	16.7	18.2	816.3	908.7	3
4	FL743020003	Checkable deposits and currency	2.9	2.6	3.2	4.2	4
5	FL764005005	Total bank credit	8402.1	9186.6	9672.4	9301.3	5
6	FL763069175	Open market paper	0.0	0.0	15.7	0.0	6
7	FL763061105	Treasury securities	94.9	112.3	93.2	185.6	7
8	FL763061705	Agency- and GSE-backed securities	1135.6	1022.3	1169.4	1276.8	8
9	FL763062005	Municipal securities	180.2	192.9	216.7	217.7	9
10	FL763063005	Corporate and foreign bonds	780.3	978.2	979.9	866.9	10
11	FL763068005	Bank loans n.e.c.	1704.8	2026.9	2230.3	1783.0	11
12	FL763065005	Mortgages	3403.1	3644.4	3841.4	3819.0	12
13	FL723066000	Consumer credit	741.2	804.1	878.6	855.4	13
14	FL763067005	Security credit	302.2	334.5	221.0	219.6	14
15	FL763064105	Corporate equities	35.3	41.5	6.7	30.4	15
16	FL723064203	Mutual fund shares	24.5	29.6	19.6	46.7	16
17	FL293169605	Customers' liab. on acceptances (2)	0.4	0.5	0.0	0.0	17
18	FL763090005	Miscellaneous assets	2347.2	2546.6	3451.8	3868.4	18
<b>19</b>	<b>FL764190005</b>	<b>Total liabilities</b>	<b>9467.5</b>	<b>10401.5</b>	<b>12125.7</b>	<b>12098.1</b>	<b>19</b>
20	FL764110005	Net interbank liabilities	119.7	13.5	638.2	-185.3	20
21	FL714010005	To monetary authority	-0.3	48.6	558.2	94.5	21
22	FL904010005	To domestic banks (3)	23.3	21.8	-293.3	-329.6	22
23	FL764116005	To foreign banks	96.7	-56.9	373.3	49.8	23
24	FL763120005	Checkable deposits	574.4	587.7	729.1	814.2	24
25	FL723123105	Federal government	28.0	42.9	3.5	3.8	25
26	FL763122605	Rest of the world	28.8	34.1	58.9	44.8	26
27	FL763129205	Private domestic	517.6	510.7	666.7	765.6	27
28	FL763131005	Small time and savings deposits	3814.7	4077.7	4619.1	5003.5	28
29	FL763135005	Large time deposits	1627.7	1925.3	1827.7	1824.9	29
30	FL762150005	Federal funds and security RPs (net)	888.2	838.5	482.8	767.0	30
31	FL764104005	Credit market instruments	998.0	1261.2	1422.0	1625.1	31
32	FL763169175	Open market paper	79.3	117.2	77.7	60.8	32
33	FL763163005	Corporate bonds	570.1	688.7	818.0	1162.5	33
34	FL723169255	Other loans and advances	348.5	455.2	526.3	401.9	34
35	FL723178003	Taxes payable (net)	24.7	11.1	-74.6	-67.5	35
36	FL763190005	Miscellaneous liabilities	1420.3	1686.6	2481.5	2316.1	36
		Memo:					
37	FL764004005	Credit market funds advanced (4)	8040.5	8781.6	9425.1	9004.5	37
38	FL723066303	Consumer leases not included above (5)	0.0	11.2	9.5	6.9	38

(1) U.S.-chartered commercial banks, foreign banking offices in U.S., bank holding companies, and banks in U.S.-affiliated areas. IBFs are excluded from domestic banking and treated the same as branches in foreign countries.

(2) Included in other loans and advances (table L.216).

(3) Floats and discrepancies in interbank transactions.

(4) Total bank credit (line 5) less security credit (line 14) less corporate equities (line 15) less mutual fund shares (line 16) plus customers' liability on acceptances (line 17).

(5) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a tangible asset.

**L.110 U.S.-Chartered Commercial Banks**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL724090005</b>	<b>Total financial assets</b>	<b>8189.5</b>	<b>8840.8</b>	<b>10247.7</b>	<b>10045.6</b>	<b>1</b>
2	FL723020005	Vault cash and reserves at Federal Reserve	67.8	72.2	635.1	679.7	2
3	FL724005005	Total bank credit	7320.5	7883.7	8382.9	8293.6	3
4	FL723069175	Open market paper	0.0	0.0	15.7	0.0	4
5	FL723061100	Treasury securities	61.9	73.0	53.4	117.7	5
6	FL723061705	Agency- and GSE-backed securities	1040.3	928.9	1068.7	1200.0	6
7	FL723061753	Mortgage pass-through securities	647.8	592.8	744.9	733.6	7
8	FL723061763	CMOs and other structured MBS	147.2	142.8	157.1	215.3	8
9	FL723061795	Other	245.3	193.3	166.7	251.1	9
10	FL723062000	Municipal securities	178.9	190.9	214.1	214.3	10
11	FL723063005	Corporate and foreign bonds	470.7	572.4	542.0	589.8	11
12	FL723065773	Private mortgage pass-through securities	32.7	48.2	23.8	25.9	12
13	FL723063763	Private CMOs and other structured MBS	158.8	223.7	222.2	195.0	13
14	FL723063095	Other	279.1	300.5	296.0	368.9	14
15	FL723068005	Bank loans n.e.c.	1312.2	1532.9	1670.8	1342.4	15
16	FL723065005	Mortgages	3338.9	3564.6	3754.7	3738.9	16
17	FL723066000	Consumer credit	741.2	804.1	878.6	855.4	17
18	FL723067003	Security credit	116.5	145.9	158.6	158.0	18
19	FL723064105	Corporate equities	35.3	41.5	6.7	30.4	19
20	FL723064203	Mutual fund shares	24.5	29.6	19.6	46.7	20
21	FL293169723	Customers' liab. on acceptances (1)	0.0	0.0	0.0	0.0	21
22	FL723090005	Miscellaneous assets	801.2	884.8	1229.7	1072.3	22
<b>23</b>	<b>FL724190005</b>	<b>Total liabilities</b>	<b>7764.2</b>	<b>8370.8</b>	<b>9408.4</b>	<b>9311.6</b>	<b>23</b>
24	FL724110005	Net interbank liabilities	365.1	503.2	944.3	264.1	24
25	FL713022003	Federal Reserve float	-0.3	-0.0	-1.5	-2.1	25
26	FL713068005	Borrowing from Federal Reserve banks	0.1	48.6	559.7	96.6	26
27	FL724112005	To domestic banks	-55.0	-23.8	-258.6	-388.3	27
28	FL724116005	To foreign banks	420.3	478.3	644.6	557.9	28
29	FL723120005	Checkable deposits	551.2	560.2	700.9	781.7	29
30	FL723123105	Federal government	28.0	42.9	3.5	3.8	30
31	FL723122605	Rest of the world	26.8	31.7	54.2	34.3	31
32	FL723129205	Private domestic	496.4	485.5	643.3	743.6	32
33	FL723131005	Small time and savings deposits	3770.9	4025.9	4566.2	4949.0	33
34	FL723135005	Large time deposits	968.0	991.1	1015.6	841.7	34
35	FL722150005	Federal funds and security RPs (net)	647.5	611.4	352.4	644.4	35
36	FL723169603	Acceptance liabilities	0.0	0.0	0.0	0.0	36
37	FL723163003	Corporate bonds	149.2	174.4	182.4	154.1	37
38	FL723169255	Other loans and advances	348.5	455.2	526.3	401.9	38
39	FL723178003	Taxes payable (net)	24.7	11.1	-74.6	-67.5	39
40	FL723190005	Miscellaneous liabilities	939.1	1038.4	1194.9	1342.3	40
41	FL723194003	Investment by bank holding companies	1006.9	1133.1	1181.3	1346.3	41
42	FL723193005	Other	-67.8	-94.7	13.6	-4.0	42
		Memo:					
43	FL724004005	Credit market funds advanced (2)	7144.1	7666.8	8197.9	8058.5	43
44	FL723066303	Consumer leases not included above (3)	0.0	11.2	9.5	6.9	44

(1) Included in other loans and advances (table L.216).

(2) Total bank credit (line 3) less security credit (line 18) less corporate equities (line 19) less mutual fund shares (line 20) plus customers' liability on acceptances (line 21).

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).  
The leased automobile is a tangible asset.



**L.111 Foreign Banking Offices in U.S. (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL754090005</b>	<b>Total financial assets</b>	<b>828.2</b>	<b>1048.0</b>	<b>1624.5</b>	<b>1270.9</b>	<b>1</b>
2	FL753013003	Reserves at Federal Reserve	0.6	1.0	239.0	284.1	2
3	FL754005005	Total bank credit	946.8	1151.4	1126.0	844.1	3
4	FL753069603	Open market paper	0.0	0.0	0.0	0.0	4
5	FL753061103	Treasury securities	26.8	30.4	35.5	61.4	5
6	FL753061703	Agency- and GSE-backed securities	55.1	57.1	50.5	32.1	6
7	FL753062003	Municipal securities	0.0	0.0	0.0	0.0	7
8	FL753063003	Corporate and foreign bonds	292.5	369.5	401.6	244.7	8
9	FL753068005	Bank loans n.e.c.	361.8	466.8	531.9	406.5	9
10	FL753065005	Mortgages	24.9	39.0	44.2	37.8	10
11	FL753067100	Security credit	185.6	188.6	62.3	61.6	11
12	FL753064003	Corporate equities	0.0	0.0	0.0	0.0	12
13	FL293169750	Customers' liab. on acceptances (2)	0.4	0.5	0.0	0.0	13
14	FL753093005	Miscellaneous assets	-119.6	-104.9	259.6	142.7	14
<b>15</b>	<b>FL754190005</b>	<b>Total liabilities</b>	<b>844.6</b>	<b>1067.5</b>	<b>1639.3</b>	<b>1287.1</b>	<b>15</b>
16	FL754110005	Net interbank liabilities	-213.0	-404.1	-163.9	-318.8	16
17	FL754116005	To foreign banks	-255.3	-424.6	-180.2	-353.0	17
18	FL754112005	To domestic banks	42.2	20.5	16.2	34.2	18
19	FL753120005	Checkable deposits	9.3	11.8	13.5	16.1	19
20	FL753131005	Small time and savings deposits	18.6	25.5	25.6	29.9	20
21	FL753135005	Large time deposits	634.5	907.9	784.7	958.6	21
22	FL752150000	Federal funds and security RPs (net)	239.9	226.3	130.0	170.3	22
23	FL753169600	Acceptance liabilities	0.5	0.5	0.0	0.0	23
24	FL753190005	Miscellaneous liabilities	154.8	299.6	849.4	431.0	24
25	FL753192103	Foreign direct investment in U.S.	135.4	134.3	119.1	127.8	25
26	FL503094753	Due to affiliates	197.3	241.0	276.6	200.9	26
27	FL753193005	Other	-177.9	-75.8	453.7	102.3	27
		Memo:					
28	FL754004005	Credit market funds advanced (3)	761.6	963.3	1063.7	782.6	28

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank.

(2) Included in other loans and advances (table L.216).

(3) Total bank credit (line 3) less security credit (line 11) less corporate equities (line 12) plus customers' liability on acceptances (line 13).

**L.112 Bank Holding Companies**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL734090005</b>	<b>Total financial assets</b>	<b>1695.3</b>	<b>1813.2</b>	<b>2024.0</b>	<b>2721.7</b>	<b>1</b>
2	FL734004005	Credit market instruments	35.6	58.7	72.6	75.1	2
3	FL733061103	Treasury securities	2.5	7.1	3.1	5.8	3
4	FL733061703	Agency- and GSE-backed securities	11.2	9.9	25.8	24.3	4
5	FL733063003	Corporate and foreign bonds	16.7	35.9	35.8	30.4	5
6	FL733068103	Bank loans n.e.c.	5.1	5.8	7.9	14.6	6
7	FL733090005	Miscellaneous assets	1659.7	1754.6	1951.4	2646.6	7
8	FL723194003	Investment in bank subsidiaries	1006.9	1133.1	1181.3	1346.3	8
9	FL733094695	Investment in nonbank subsidiaries	406.6	343.6	397.7	825.8	9
10	FL733093005	Other	246.2	277.9	372.5	474.5	10
<b>11</b>	<b>FL734190005</b>	<b>Total liabilities</b>	<b>756.7</b>	<b>868.8</b>	<b>987.0</b>	<b>1408.8</b>	<b>11</b>
12	FL734110005	Net interbank liabilities	-32.4	-85.6	-142.2	-130.6	12
13	FL734112205	To domestic banks	36.0	25.0	-51.0	24.5	13
14	FL734116205	To foreign banks	-68.4	-110.6	-91.2	-155.1	14
15	FL732150005	Federal funds and security RPs (net)	0.8	0.8	0.4	-47.7	15
16	FL734104005	Credit market instruments	499.7	631.1	713.3	1069.2	16
17	FL733169103	Commercial paper	78.8	116.7	77.7	60.8	17
18	FL733163003	Corporate bonds	420.9	514.4	635.6	1008.4	18
19	FL733193005	Miscellaneous liabilities	288.6	322.4	415.5	517.9	19

**L.113 Banks in U.S.-Affiliated Areas (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL744090005</b>	<b>Total financial assets</b>	<b>108.1</b>	<b>107.5</b>	<b>105.2</b>	<b>99.4</b>	<b>1</b>
2	FL743020003	Checkable deposits and currency	2.9	2.6	3.2	4.2	2
3	FL744002005	Credit market instruments	99.3	92.8	90.9	88.4	3
4	FL743061103	Treasury securities	3.7	1.8	1.2	0.7	4
5	FL743061703	Agency- and GSE-backed securities	29.0	26.3	24.4	20.5	5
6	FL743062003	Municipal securities	1.3	2.0	2.5	3.5	6
7	FL743063005	Corporate and foreign bonds	0.4	0.5	0.5	2.0	7
8	FL743068105	Bank loans n.e.c.	25.6	21.4	19.7	19.5	8
9	FL743065103	Home mortgages	17.2	21.5	22.9	22.6	9
10	FL743065505	Commercial mortgages	22.0	19.3	19.7	19.7	10
11	FL743093005	Miscellaneous assets	5.9	12.1	11.1	6.7	11
<b>12</b>	<b>FL744190005</b>	<b>Total liabilities</b>	<b>102.1</b>	<b>94.4</b>	<b>91.0</b>	<b>90.5</b>	<b>12</b>
13	FL743120003	Checkable deposits	14.0	15.7	14.6	16.3	13
14	FL743131005	Small time and savings deposits	25.2	26.3	27.4	24.6	14
15	FL743135005	Large time deposits	25.2	26.3	27.4	24.6	15
16	FL743193005	Miscellaneous liabilities	37.7	26.2	21.7	25.0	16

(1) Commercial banks and branches of U.S.-chartered commercial banks located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

**L.114 Savings Institutions (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL444090005</b>	<b>Total financial assets</b>	<b>1714.8</b>	<b>1815.0</b>	<b>1523.5</b>	<b>1253.7</b>	<b>1</b>
2	FL443013053	Reserves at Federal Reserve	2.0	2.6	39.0	45.5	2
3	FL443020005	Checkable deposits and currency	20.4	20.0	8.7	4.5	3
4	FL443030053	Time and savings deposits	6.6	9.9	8.3	15.3	4
5	FL442050005	Federal funds and security RPs	18.3	45.6	34.7	12.0	5
6	FL444004005	Credit market instruments	1533.2	1596.1	1320.0	1079.2	6
7	FL443069105	Open market paper	0.0	0.0	0.0	0.0	7
8	FL443061105	Treasury securities	12.5	7.0	3.0	6.8	8
9	FL443061705	Agency- and GSE-backed securities	177.0	177.4	173.8	201.6	9
10	FL443061875	Mortgage pass-through securities	98.4	104.2	106.1	95.5	10
11	FL443061675	CMOs and other structured MBS	32.8	31.3	36.9	53.0	11
12	FL443061775	Other	45.9	41.8	30.8	53.2	12
13	FL443062005	Municipal securities	11.2	11.0	7.8	9.2	13
14	FL443063005	Corporate and foreign bonds	92.7	142.2	108.5	85.2	14
15	FL443065775	Private mortgage pass-through securities	11.0	6.5	5.2	2.8	15
16	FL443063675	Private CMOs and other structured MBS	65.8	105.2	63.4	33.0	16
17	FL443063075	Other	16.0	30.4	39.9	49.4	17
18	FL443069505	Other loans and advances	67.5	73.7	80.1	65.5	18
19	FL443065005	Mortgages	1076.8	1094.0	860.6	633.3	19
20	FL443066005	Consumer credit	95.5	90.8	86.3	77.5	20
21	FL443064075	Corporate equities	24.9	25.3	22.7	22.2	21
22	FL443090005	Miscellaneous assets	109.3	115.5	90.0	75.0	22
<b>23</b>	<b>FL444190005</b>	<b>Total liabilities</b>	<b>1535.8</b>	<b>1649.2</b>	<b>1395.7</b>	<b>1124.4</b>	<b>23</b>
24	FL443139005	Deposits	1091.4	1104.6	948.6	895.3	24
25	FL443127005	Checkable	85.9	79.4	76.6	89.7	25
26	FL443131005	Small time and savings	647.5	638.1	578.5	667.9	26
27	FL443135005	Large time	358.0	387.1	293.5	137.7	27
28	FL442150005	Security RPs	41.8	17.6	17.6	53.6	28
29	FL444104005	Credit market instruments	319.1	423.3	356.1	167.6	29
30	FL443163053	Corporate bonds	10.7	10.4	2.4	2.3	30
31	FL443168005	Bank loans n.e.c.	48.6	62.0	75.0	11.0	31
32	FL443169255	Other loans and advances	259.8	350.9	278.7	154.3	32
33	FL443178005	Taxes payable	3.3	1.3	1.0	1.3	33
34	FL443190005	Miscellaneous liabilities	80.2	102.4	72.3	6.5	34
35	FL443194733	Investment by parent	24.7	25.3	31.6	22.2	35
36	FL443193005	Other	55.5	77.1	40.7	-15.6	36

(1) Savings and loan associations, mutual savings banks, and federal savings banks.

**L.115 Credit Unions**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL474090005</b>	<b>Total financial assets</b>	<b>716.2</b>	<b>758.7</b>	<b>812.4</b>	<b>884.9</b>	<b>1</b>
2	FL473013003	Reserves at Federal Reserve	0.0	0.0	4.7	22.8	2
3	FL473020005	Checkable deposits and currency	44.4	43.3	37.6	39.1	3
4	FL473030005	Time and savings deposits	17.0	17.0	28.3	38.7	4
5	FL472050000	Federal funds and security RPs (net)	5.1	2.5	-2.3	0.1	5
6	FL474004005	Credit market instruments	622.7	657.9	697.9	724.4	6
7	FL473069103	Open market paper	1.0	0.4	0.0	0.0	7
8	FL473061105	Treasury securities	7.4	10.4	8.8	14.2	8
9	FL473061705	Agency- and GSE-backed securities	72.5	68.4	82.9	105.5	9
10	FL473063003	Corporate and foreign bonds	30.6	34.6	25.7	18.6	10
11	FL473069503	Other loans and advances	26.8	26.9	29.6	32.2	11
12	FL473065105	Home mortgages	249.7	281.5	314.7	316.7	12
13	FL473066000	Consumer credit	234.5	235.7	236.2	237.2	13
14	FL473064203	Mutual fund shares	2.1	2.1	2.0	1.3	14
15	FL473090005	Miscellaneous assets	24.9	35.9	44.2	58.5	15
<b>16</b>	<b>FL474190005</b>	<b>Total liabilities</b>	<b>648.7</b>	<b>688.2</b>	<b>742.7</b>	<b>816.8</b>	<b>16</b>
17	FL473139000	Shares/deposits	620.6	652.3	697.4	771.1	17
18	FL473127003	Checkable	72.6	73.7	75.3	87.1	18
19	FL473131005	Small time and savings	483.0	508.7	551.7	656.6	19
20	FL473135003	Large time	65.0	69.9	70.4	27.3	20
21	FL473169203	Other loans and advances	18.9	32.3	40.6	26.5	21
22	FL473193005	Miscellaneous liabilities	9.2	3.6	4.7	19.2	22

**L.116 Property-Casualty Insurance Companies**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL514090005</b>	<b>Total financial assets</b>	<b>1335.8</b>	<b>1381.5</b>	<b>1305.5</b>	<b>1360.3</b>	<b>1</b>
2	FL513020003	Checkable deposits and currency	29.9	42.7	27.9	26.2	2
3	FL512050003	Security RPs	66.0	53.8	67.1	52.2	3
4	FL514004005	Credit market instruments	813.5	839.8	823.5	857.2	4
5	FL513061103	Treasury securities	75.8	55.1	54.8	62.1	5
6	FL513061703	Agency- and GSE-backed securities	122.0	125.8	114.3	94.5	6
7	FL513062003	Municipal securities	335.2	371.3	381.9	412.6	7
8	FL513063003	Corporate and foreign bonds	277.0	282.9	267.5	283.5	8
9	FL513065503	Commercial mortgages	3.5	4.8	5.0	4.6	9
10	FL513064105	Corporate equities	227.0	236.2	193.3	231.7	10
11	FL513064203	Mutual fund shares	6.9	6.8	4.4	5.3	11
12	FL513070003	Trade receivables	87.0	85.4	86.7	82.9	12
13	FL513092003	Miscellaneous assets	105.5	116.8	102.6	104.8	13
<b>14</b>	<b>FL514190005</b>	<b>Total liabilities</b>	<b>825.1</b>	<b>832.4</b>	<b>825.2</b>	<b>820.0</b>	<b>14</b>
15	FL513178003	Taxes payable (net)	9.4	7.0	-21.1	-16.1	15
16	FL513190005	Miscellaneous liabilities	815.7	825.4	846.4	836.0	16

**L.117 Life Insurance Companies**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL544090005</b>	<b>Total financial assets</b>	<b>4685.3</b>	<b>4949.7</b>	<b>4515.5</b>	<b>4818.7</b>	<b>1</b>
2	FL543020003	Checkable deposits and currency	56.1	58.3	82.8	52.3	2
3	FL543034003	Money market fund shares	162.3	226.6	259.8	245.5	3
4	FL544004005	Credit market instruments	2806.1	2888.6	2899.2	3025.9	4
5	FL543069100	Open market paper	53.1	61.4	54.7	33.9	5
6	FL543061103	Treasury securities	83.2	68.3	105.7	173.6	6
7	FL543061703	Agency- and GSE-backed securities	377.4	382.9	366.2	310.1	7
8	FL543062003	Municipal securities	36.6	41.4	47.1	51.1	8
9	FL543063005	Corporate and foreign bonds	1822.8	1862.8	1818.9	1956.3	9
10	FL543069055	Other loans and advances	129.3	145.6	164.2	170.8	10
11	FL543065000	Mortgages	303.8	326.2	342.4	330.1	11
12	FL543064105	Corporate equities	1364.8	1464.6	1001.7	1142.4	12
13	FL543064203	Mutual fund shares	148.8	188.4	121.0	140.8	13
14	FL543090005	Miscellaneous assets	147.1	123.3	151.0	211.8	14
<b>15</b>	<b>FL544190005</b>	<b>Total liabilities</b>	<b>4412.0</b>	<b>4661.7</b>	<b>4266.5</b>	<b>4525.1</b>	<b>15</b>
16	FL543169203	Other loans and advances	14.2	28.7	54.9	48.3	16
17	FL543140003	Life insurance reserves	1119.5	1156.1	1133.4	1202.2	17
18	FL543150005	Pension fund reserves (1)	2332.4	2437.8	2150.6	2222.2	18
19	FL543178003	Taxes payable (net)	-1.3	-4.7	-24.4	-1.2	19
20	FL543190005	Miscellaneous liabilities	947.2	1043.8	952.0	1053.6	20

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 20).

**L.118 Private Pension Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL574090005</b>	<b>Total financial assets</b>	<b>6010.0</b>	<b>6391.2</b>	<b>4600.3</b>	<b>5456.8</b>	<b>1</b>
2	FL573020005	Checkable deposits and currency	11.2	11.8	12.3	16.4	2
3	FL573030005	Time and savings deposits	63.1	67.7	67.9	72.7	3
4	FL573034005	Money market fund shares	90.1	93.5	95.7	96.4	4
5	FL572050005	Security RPs	22.4	25.8	33.1	51.2	5
6	FL574004005	Credit market instruments	758.3	860.7	951.4	975.9	6
7	FL573069105	Open market paper	31.7	26.9	37.2	26.7	7
8	FL573061105	Treasury securities	130.8	169.5	184.9	219.2	8
9	FL573061705	Agency- and GSE-backed securities	268.6	296.8	318.1	290.1	9
10	FL573063005	Corporate and foreign bonds	317.6	357.3	400.1	423.8	10
11	FL573065005	Mortgages	9.5	10.2	11.1	16.1	11
12	FL573064105	Corporate equities	2874.8	2863.3	1664.7	1945.7	12
13	FL573064205	Mutual fund shares	1657.6	1848.3	1229.5	1618.7	13
14	FL573090005	Miscellaneous assets	532.5	620.1	545.5	679.8	14
15	FL573095405	Unallocated insurance contracts (2)	387.9	444.3	351.6	457.6	15
16	FL573076005	Contributions receivable	42.8	47.2	47.9	54.7	16
17	FL573093005	Other	101.8	128.6	146.0	167.5	17
<b>18</b>	<b>FL573150005</b>	<b>Pension fund reserves (liabilities) (3)</b>	<b>6047.7</b>	<b>6425.4</b>	<b>4635.6</b>	<b>5493.2</b>	<b>18</b>

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Equal to the value of tangible and financial assets. These liabilities are assets of the household sector.

**L.119 State and Local Government Employee Retirement Funds**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL224090005</b>	<b>Total financial assets</b>	<b>3108.3</b>	<b>3216.3</b>	<b>2327.1</b>	<b>2673.3</b>	<b>1</b>
2	FL223020003	Checkable deposits and currency	14.1	16.6	16.5	16.4	2
3	FL223030005	Time and savings deposits	0.9	1.0	1.0	1.0	3
4	FL223034003	Money market fund shares	13.8	16.2	18.8	18.7	4
5	FL222050003	Security RPs	24.0	28.3	30.7	30.7	5
6	FL224004005	Credit market instruments	825.4	855.6	851.1	835.4	6
7	FL223069103	Open market paper	42.6	50.3	33.9	27.4	7
8	FL223061103	Treasury securities	157.1	168.8	174.6	174.7	8
9	FL223061703	Agency- and GSE-backed securities	310.8	334.1	340.5	330.8	9
10	FL223062003	Municipal securities	3.6	1.9	1.1	1.1	10
11	FL223063005	Corporate and foreign bonds	296.9	287.8	288.6	289.1	11
12	FL223065003	Mortgages	14.5	12.7	12.4	12.3	12
13	FL223064105	Corporate equities	1926.3	1985.9	1211.8	1526.3	13
14	FL223064203	Mutual fund shares	287.5	296.4	181.1	227.9	14
15	FL223093003	Miscellaneous assets	16.3	16.2	16.2	16.9	15
<b>16</b>	<b>FL223150005</b>	<b>Pension fund reserves (liabilities) (1)</b>	<b>3175.1</b>	<b>3315.5</b>	<b>2424.6</b>	<b>2766.4</b>	<b>16</b>

(1) Equal to the value of tangible and financial assets. These liabilities are assets of the household sector.

**L.120 Federal Government Retirement Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL344090005</b>	<b>Total financial assets</b>	<b>1141.1</b>	<b>1197.2</b>	<b>1221.2</b>	<b>1324.4</b>	<b>1</b>
2	FL344004005	Credit market instruments	84.3	96.1	120.3	127.8	2
3	FL343061105	Treasury securities	76.7	88.0	112.3	119.2	3
4	FL343061705	Agency- and GSE-backed securities	4.7	5.0	5.1	5.6	4
5	FL343063005	Corporate and foreign bonds	2.9	3.0	2.9	3.0	5
6	FL343064105	Corporate equities	138.1	149.1	85.6	119.4	6
7	FL343150005	Miscellaneous assets (2)	918.7	952.0	1015.3	1077.2	7
<b>8</b>	<b>FL344090005</b>	<b>Pension fund reserves (liabilities) (3)</b>	<b>1141.1</b>	<b>1197.2</b>	<b>1221.2</b>	<b>1324.4</b>	<b>8</b>

(1) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and nonmarketable government securities held by federal government retirement funds.

(2) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(3) Liabilities of the sector are assets of the household sector.

**L.121 Money Market Mutual Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL634000005</b>	<b>Total financial assets</b>	<b>2312.1</b>	<b>3033.1</b>	<b>3757.3</b>	<b>3258.6</b>	<b>1</b>
2	FL633091003	Foreign deposits	84.1	127.3	129.3	97.1	2
3	FL633020000	Checkable deposits and currency	6.7	1.9	7.5	17.9	3
4	FL633030000	Time and savings deposits	206.7	270.6	355.2	573.2	4
5	FL632050000	Security RPs	394.6	605.9	542.4	479.9	5
6	FL634002005	Credit market instruments	1560.8	1936.4	2675.0	2031.2	6
7	FL633069175	Open market paper	608.3	674.6	618.5	510.7	7
8	FL633061100	Treasury securities	82.7	178.1	577.7	406.4	8
9	FL633061700	Agency- and GSE-backed securities	131.4	235.9	756.2	543.0	9
10	FL633062440	Municipal securities	370.3	471.0	494.6	401.3	10
11	FL633063003	Corporate and foreign bonds	368.3	376.8	228.0	169.9	11
12	FL633093005	Miscellaneous assets	59.2	90.9	47.9	59.1	12
<b>13</b>	<b>FL634000005</b>	<b>Total shares outstanding (liabilities)</b>	<b>2312.1</b>	<b>3033.1</b>	<b>3757.3</b>	<b>3258.6</b>	<b>13</b>

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.117).

**L.122 Mutual Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL654090005</b>	<b>Total financial assets</b>	<b>7068.3</b>	<b>7829.0</b>	<b>5435.3</b>	<b>7002.4</b>	<b>1</b>
2	FL652050003	Security RPs	132.8	132.2	124.7	159.0	2
3	FL654004005	Credit market instruments	1932.0	2203.1	2276.4	2652.2	3
4	FL653069100	Open market paper	114.5	114.1	51.6	85.6	4
5	FL653061105	Treasury securities	160.7	179.2	187.9	253.2	5
6	FL653061703	Agency- and GSE-backed securities	499.1	565.4	592.7	631.8	6
7	FL653062003	Municipal securities	344.4	372.2	389.6	479.7	7
8	FL653063005	Corporate and foreign bonds	768.9	890.5	965.1	1109.2	8
9	FL653069803	Other loans and advances	44.4	81.9	89.6	92.8	9
10	FL653064000	Corporate equities	4989.6	5476.9	3014.1	4172.2	10
11	FL653093003	Miscellaneous assets	14.0	16.8	20.0	19.0	11
<b>12</b>	<b>FL654090005</b>	<b>Total shares outstanding (liabilities)</b>	<b>7068.3</b>	<b>7829.0</b>	<b>5435.3</b>	<b>7002.4</b>	<b>12</b>

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.117).

**L.123 Closed-End and Exchange-Traded Funds**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>Closed-end funds</i>							
<b>1</b>	<b>FL554090005</b>	<b>Total financial assets</b>	<b>294.3</b>	<b>316.8</b>	<b>206.6</b>	<b>233.7</b>	<b>1</b>
2	FL554004005	Credit market instruments	171.8	170.6	131.0	141.1	2
3	FL553061103	Treasury securities	7.4	5.6	3.2	4.4	3
4	FL553062003	Municipal securities	89.4	91.0	78.2	81.3	4
5	FL553063003	Corporate and foreign bonds	75.1	74.0	49.5	55.4	5
6	FL553064103	Corporate equities	122.5	146.2	75.7	92.6	6
<b>7</b>	<b>FL554090005</b>	<b>Total shares outstanding (liabilities)</b>	<b>294.3</b>	<b>316.8</b>	<b>206.6</b>	<b>233.7</b>	<b>7</b>
<i>Exchange-traded funds</i>							
<b>8</b>	<b>FL564090005</b>	<b>Total financial assets</b>	<b>422.8</b>	<b>607.7</b>	<b>530.9</b>	<b>772.9</b>	<b>8</b>
9	FL564004005	Credit market instruments	20.7	34.0	57.0	102.9	9
10	FL563061103	Treasury securities	13.1	19.7	27.0	41.7	10
11	FL563062003	Municipal securities	0.0	0.6	2.3	5.9	11
12	FL563063003	Corporate and foreign bonds	7.6	13.8	27.7	55.3	12
13	FL563064103	Corporate equities	402.0	573.7	473.9	669.9	13
<b>14</b>	<b>FL564090005</b>	<b>Total shares outstanding (liabilities)</b>	<b>422.8</b>	<b>607.7</b>	<b>530.9</b>	<b>772.9</b>	<b>14</b>

**L.124 Government-Sponsored Enterprises (GSEs) (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL404090005</b>	<b>Total financial assets</b>	<b>2872.9</b>	<b>3174.3</b>	<b>3400.0</b>	<b>3028.8</b>	<b>1</b>
2	FL403020005	Checkable deposits and currency	16.4	13.7	88.3	99.0	2
3	FL403030005	Time and savings deposits	33.9	46.6	68.5	25.7	3
4	FL402050005	Federal funds and security RPs (net)	117.4	142.7	114.5	122.1	4
5	FL404002005	Credit market instruments	2590.5	2829.5	3033.6	2704.1	5
6	FL403069105	Open market paper	32.4	27.7	6.8	9.7	6
7	FL403061105	Treasury securities	14.2	15.5	16.8	21.7	7
8	FL403061705	Agency- and GSE-backed securities	714.0	702.9	910.0	924.9	8
9	FL403062005	Municipal securities	36.1	33.3	31.3	29.1	9
10	FL403063005	Corporate and foreign bonds	481.7	464.4	386.6	310.9	10
11	FL403069205	Other loans and advances	704.9	942.6	980.7	711.0	11
12	FL403069285	Sallie Mae	0.0	0.0	0.0	0.0	12
13	FL403069245	Farm Credit System	63.5	75.5	80.3	80.0	13
14	FL403069230	FHLB	641.4	867.1	900.5	631.0	14
15	FL403065005	Mortgages	607.2	643.1	701.4	696.7	15
16	FL403065105	Home	457.6	447.9	456.9	438.5	16
17	FL403065405	Multifamily residential	105.4	147.7	187.7	197.8	17
18	FL403065605	Farm	44.2	47.6	56.9	60.4	18
19	FL403066005	Consumer credit (2)	0.0	0.0	0.0	0.0	19
20	FL403093005	Miscellaneous assets	114.7	141.7	95.0	77.8	20
<b>21</b>	<b>FL404190005</b>	<b>Total liabilities</b>	<b>2781.2</b>	<b>3081.3</b>	<b>3394.1</b>	<b>2976.9</b>	<b>21</b>
22	FL404104005	Credit market instruments	2627.8	2910.2	3181.9	2706.2	22
23	FL403161705	GSE issues (3)	2627.8	2910.2	3181.9	2706.2	23
24	FL403169283	U.S. government loans	0.0	0.0	0.0	0.0	24
25	FL403190005	Miscellaneous liabilities	153.4	171.1	212.1	270.7	25

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4.

(2) Sallie Mae student loans.

(3) Such issues are classified as agency- and GSE-backed securities.

**L.125 Agency- and GSE-backed Mortgage Pools (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL413065005</b>	<b>Total financial assets</b>	<b>3837.3</b>	<b>4463.5</b>	<b>4960.8</b>	<b>5383.0</b>	<b>1</b>
2	FL413065105	Home mortgages	3710.6	4318.8	4801.2	5213.7	2
3	FL413065405	Multifamily residential mortgages	123.5	140.2	154.9	164.8	3
4	FL413065505	Commercial mortgages	0.0	0.0	0.0	0.0	4
5	FL413065605	Farm mortgages	3.2	4.5	4.7	4.5	5
<b>6</b>	<b>FL413065005</b>	<b>Total pool securities (liabilities)(2)</b>	<b>3837.3</b>	<b>4463.5</b>	<b>4960.8</b>	<b>5383.0</b>	<b>6</b>

(1) GNMA, Fannie Mae, Freddie Mac, FAMC, and Farmers Home Administration pools. Also includes agency- and GSE-backed mortgage pool securities which are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.

(2) Such issues are classified as agency- and GSE-backed securities.



**L.126 Issuers of Asset-Backed Securities (ABS)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL674090005</b>	<b>Total financial assets</b>	<b>4189.4</b>	<b>4529.7</b>	<b>4096.4</b>	<b>3394.0</b>	<b>1</b>
2	FL673061103	Treasury securities	56.4	77.5	65.1	48.7	2
3	FL673061705	Agency- and GSE-backed securities (1)	350.9	369.0	340.1	143.9	3
4	FL673069005	Other loans and advances	247.0	340.3	356.0	345.4	4
5	FL673065005	Mortgages (2)	2765.7	2947.6	2593.3	2215.6	5
6	FL673065105	Home	2139.5	2171.7	1858.6	1525.2	6
7	FL673065405	Multifamily residential	103.2	125.4	114.4	108.2	7
8	FL673065505	Commercial	523.0	650.5	620.3	582.3	8
9	FL673066000	Consumer credit	661.1	683.7	646.4	579.4	9
10	FL673070003	Trade credit	108.3	111.7	95.5	61.1	10
<b>11</b>	<b>FL674190005</b>	<b>Total liabilities</b>	<b>4193.0</b>	<b>4532.8</b>	<b>4099.1</b>	<b>3396.3</b>	<b>11</b>
12	FL673169100	Commercial paper	837.4	643.1	559.3	292.5	12
13	FL673163005	Corporate bonds (net) (5)	3355.7	3889.7	3539.9	3103.8	13
		Memo:					
		Securitized assets not included above					
14	FL675013263	Consumer leases (3)	3.6	3.1	2.7	2.3	14
15	FL643065775	REIT assets (4)	110.0	92.1	50.4	38.8	15

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).  
The leased automobile is a tangible asset.

(4) Included in table L.128.

(5) Liabilities net of assets.

**L.127 Finance Companies (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL614090005</b>	<b>Total financial assets</b>	<b>1891.3</b>	<b>1911.2</b>	<b>1851.7</b>	<b>1690.8</b>	<b>1</b>
2	FL613020003	Checkable deposits and currency	15.8	16.2	16.5	17.8	2
3	FL613030003	Time and savings deposits	47.4	48.6	49.4	53.3	3
4	FL614002005	Credit market instruments	1811.6	1828.2	1755.9	1549.5	4
5	FL613063003	Corporate and foreign bonds	184.8	189.4	192.4	207.6	5
6	FL613069500	Other loans and advances	498.0	523.0	539.9	452.3	6
7	FL613065000	Mortgages	594.4	531.9	447.9	400.9	7
8	FL613066005	Consumer credit	534.4	584.1	575.8	488.7	8
9	FL613090005	Miscellaneous assets	16.4	18.2	30.0	70.3	9
<b>10</b>	<b>FL614190005</b>	<b>Total liabilities</b>	<b>1876.8</b>	<b>1949.6</b>	<b>1880.5</b>	<b>1651.2</b>	<b>10</b>
11	FL614104005	Credit market instruments	1144.2	1279.6	1200.3	1045.9	11
12	FL613169100	Open market paper	165.3	123.5	100.9	62.0	12
13	FL613163003	Corporate bonds	849.7	974.1	924.5	839.4	13
14	FL613168000	Bank loans n.e.c.	129.2	182.0	174.9	144.5	14
15	FL313069223	Other loans and advances	0.0	0.0	0.0	0.0	15
16	FL613178003	Taxes payable	17.0	15.5	15.4	13.7	16
17	FL613190005	Miscellaneous liabilities	715.7	654.4	664.8	591.7	17
18	FL613192003	Foreign direct investment in U.S.	51.1	31.9	26.2	30.9	18
19	FL613194003	Investment by parent	338.5	321.4	313.0	270.4	19
20	FL613193005	Other	326.0	301.1	325.6	290.3	20
		Memo:					
21	FL613066303	Consumer leases not included above (2)	106.0	122.9	111.1	86.0	21

(1) Includes retail captive finance companies and mortgage companies.

(2) See footnote (3), table L.126.

**L.128 Real Estate Investment Trusts (REITs)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL644090005</b>	<b>Total financial assets</b>	<b>344.0</b>	<b>316.7</b>	<b>253.9</b>	<b>262.5</b>	<b>1</b>
2	FL643020003	Checkable deposits and currency	18.4	16.6	18.4	26.9	2
3	FL644004005	Credit market instruments	265.8	244.7	180.8	172.3	3
4	FL643061703	Agency- and GSE-backed securities	65.4	88.9	90.5	95.0	4
5	FL643063003	Corporate and foreign bonds	64.6	34.4	14.4	17.3	5
6	FL643065005	Mortgages	135.8	121.3	75.9	60.0	6
7	FL643065103	Home	103.7	79.2	36.7	30.3	7
8	FL643065403	Multifamily residential	5.0	5.2	3.9	1.9	8
9	FL643065503	Commercial	27.1	37.0	35.3	27.8	9
10	FL643093005	Miscellaneous assets	59.7	55.4	54.7	63.3	10
<b>11</b>	<b>FL644190005</b>	<b>Total liabilities</b>	<b>571.3</b>	<b>578.7</b>	<b>515.2</b>	<b>479.3</b>	<b>11</b>
12	FL642150003	Security RPs	97.9	91.7	80.5	94.3	12
13	FL644104005	Credit market instruments	411.0	421.2	372.6	340.7	13
14	FL643169103	Open market paper	0.0	0.0	0.0	0.0	14
15	FL643163003	Corporate bonds	230.6	231.3	176.2	156.3	15
16	FL643168003	Bank loans n.e.c.	28.4	33.2	32.9	21.4	16
17	FL643165005	Mortgages	152.1	156.7	163.5	162.9	17
18	FL643193005	Miscellaneous liabilities	62.4	65.8	62.1	44.3	18
		Memo:					
19	FL643065775	Securitized assets included above	110.0	92.1	50.4	38.8	19
20	FL643061773	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	20
21	FL643065173	Home mortgages	92.7	72.4	36.8	31.5	21
22	FL643065473	Multifamily residential mortgages	0.4	0.4	0.4	0.4	22
23	FL643065573	Commercial mortgages	17.0	19.3	13.2	6.9	23

**L.129 Security Brokers and Dealers**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL664090005</b>	<b>Total financial assets</b>	<b>2741.7</b>	<b>3092.0</b>	<b>2217.2</b>	<b>2080.0</b>	<b>1</b>
2	FL663020003	Checkable deposits and currency	80.5	105.0	120.1	90.7	2
3	FL664004005	Credit market instruments	583.4	803.1	717.4	529.7	3
4	FL663069103	Open market paper	64.3	87.1	65.7	41.5	4
5	FL663061105	Treasury securities	-67.0	-60.0	190.6	128.8	5
6	FL663061703	Agency- and GSE-backed securities	138.0	290.2	242.6	110.9	6
7	FL663062003	Municipal securities	50.9	50.1	38.7	35.4	7
8	FL663063005	Corporate and foreign bonds	360.5	383.1	117.0	146.1	8
9	FL663069803	Other loans and advances	36.7	52.5	62.7	67.0	9
10	FL663064003	Corporate equities	186.4	224.8	109.2	121.5	10
11	FL663067203	Security credit	292.1	325.5	164.8	203.0	11
12	FL663090005	Miscellaneous assets	1599.4	1633.7	1105.7	1135.1	12
<b>13</b>	<b>FL664190005</b>	<b>Total liabilities</b>	<b>2669.1</b>	<b>3025.9</b>	<b>2165.9</b>	<b>1994.7</b>	<b>13</b>
14	FL662150005	Security RPs (net)	1071.8	1147.3	586.9	470.4	14
15	FL664104005	Credit market instruments	68.8	64.8	142.6	92.8	15
16	FL663163003	Corporate bonds	68.8	64.8	97.1	92.8	16
17	FL663168005	Bank loans n.e.c. (1)	0.0	0.0	45.5	0.0	17
18	FL663170003	Trade payables	48.3	45.8	21.2	70.0	18
19	FL663167005	Security credit	957.8	1200.9	963.6	887.8	19
20	FL663167203	Customer credit balances (HH)	655.7	866.4	742.7	668.1	20
21	FL763067005	From banks	302.2	334.5	221.0	219.6	21
22	FL663178003	Taxes payable	2.8	2.2	2.5	5.7	22
23	FL663190005	Miscellaneous liabilities	519.5	564.9	449.2	468.0	23
24	FL663192003	Foreign direct investment in U.S.	61.0	69.2	79.9	83.6	24
25	FL663194005	Due to affiliates	582.3	545.2	619.2	1085.2	25
26	FL663193005	Other	-123.8	-49.4	-249.9	-700.8	26

(1) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

**L.130 Funding Corporations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL504090005</b>	<b>Total financial assets</b>	<b>1313.2</b>	<b>1620.5</b>	<b>2661.7</b>	<b>2293.9</b>	<b>1</b>
2	FL503034003	Money market fund shares	321.4	582.2	844.2	669.0	2
3	FL502050003	Security RPs	0.0	0.0	0.0	0.1	3
4	FL504004005	Credit market instruments	357.1	286.8	1023.9	874.9	4
5	FL503069105	Open market paper	280.0	96.1	333.5	103.5	5
6	FL503063005	Corporate and foreign bonds	60.4	170.0	667.3	747.2	6
7	FL503069805	Other loans and advances	16.8	20.6	23.1	24.2	7
8	FL503064105	Corporate equities (2)	0.0	0.0	0.0	25.1	8
9	FL503090005	Miscellaneous assets	634.6	751.5	793.5	724.8	9
10	FL503094753	Investment in foreign banking offices	197.3	241.0	276.6	200.9	10
11	FL503094665	Investment in brokers and dealers	437.3	510.5	516.9	523.8	11
<b>12</b>	<b>FL504190005</b>	<b>Total liabilities</b>	<b>1313.2</b>	<b>1620.5</b>	<b>2661.7</b>	<b>2293.9</b>	<b>12</b>
13	FL504104005	Credit market instruments	648.2	786.4	1252.9	819.0	13
14	FL503169105	Open market paper	281.2	368.0	388.0	263.8	14
15	FL503163005	Corporate bonds	367.0	418.5	419.9	457.9	15
16	FL713068075	Bank loans n.e.c. (3)	0.0	0.0	444.9	95.3	16
17	FL503169205	Other loans and advances (4)	0.0	0.0	0.0	2.0	17
18	FL503190005	Miscellaneous liabilities	665.0	834.1	1408.8	1474.9	18
19	FL503192003	Foreign direct investment in U.S.	9.0	9.6	10.2	10.8	19
20	FL663096505	Securities loaned (net)	1242.3	1240.2	887.0	855.7	20
21	FL503194005	Equity investment under PPIP	0.0	0.0	0.0	1.8	21
22	FL503193005	Other (net)	-586.4	-415.8	511.6	606.5	22

(1) Funding subsidiaries, nonbank financial holding companies, custodial accounts for reinvested collateral of securities lending operations, Federal Reserve lending facilities, and funds associated with the Public-Private Investment Program (PPIP).

(2) Common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(3) Loans extended by the Federal Reserve to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, Commercial Paper Funding Facility LLC, and American International Group (AIG).

(4) Loans extended by the federal government to the Term Asset-Backed Securities Loan Facility (TALF) and to funds associated with PPIP.

**L.200 Gold and Official Foreign Exchange Holdings (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL883011005</b>	<b>Total U.S. reserves</b>	<b>65.9</b>	<b>70.6</b>	<b>77.6</b>	<b>130.8</b>	<b>1</b>
2	FL883011105	U.S. gold stock and SDRs	19.9	20.5	20.4	68.9	2
3	FL313011105	Federal govt.: Exchange Stab. Fund	8.9	9.5	9.3	57.8	3
4	FL713011203	Monetary authority (2)	11.0	11.0	11.0	11.0	4
5	FL263111005	U.S. foreign exchange position	46.0	50.0	57.3	61.9	5
6	FL263111503	Official foreign currency holdings	40.9	45.8	49.6	50.5	6
7	FL313011505	Treasury	20.5	22.5	24.8	25.2	7
8	FL713011505	Monetary authority	20.5	23.3	24.8	25.3	8
9	FL263111403	Net IMF position	5.0	4.2	7.7	11.4	9
10	FL313011405	Federal government	5.2	4.4	7.8	11.5	10
11	FL713011405	Monetary authority	-0.1	-0.1	-0.1	-0.1	11

(1) Lines 1, 2, and 3 include increases in SDRs through allocations, which occurred at various dates beginning January 1970. Also included in the table are revaluations of foreign currency holdings, gold, SDRs, and IMF position. These allocations and revaluations are excluded from tables on flows.

(2) Treasury gold stock.

**L.201 SDR Certificates and Treasury Currency**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>SDR certificates:</i>							
1	FL713014003	Liab: Federal government	2.2	2.2	2.2	5.2	1
2	FL713014003	Asset: Monetary authority	2.2	2.2	2.2	5.2	2
<i>Treasury currency:</i>							
3	FL313112003	Liab: Federal government	28.1	27.4	26.6	26.2	3
4	FL713012003	Asset: Monetary authority	38.2	38.7	38.7	42.7	4
5	FL903012005	Discrepancy (seigniorage)	-10.1	-11.3	-12.1	-16.5	5

**L.202 U.S. Deposits in Foreign Countries**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL263191003</b>	<b>Total rest of the world liability</b>	<b>1085.0</b>	<b>1349.1</b>	<b>996.2</b>	<b>820.7</b>	<b>1</b>
Held by:							
2	FL153091003	Household sector	65.2	81.0	59.8	49.3	2
3	FL103091003	Nonfinancial corporate business	49.3	50.3	31.0	41.3	3
4	FL633091003	Money market mutual funds	84.1	127.3	129.3	97.1	4
5	FL903091005	Discrepancy--unallocated assets	886.3	1090.5	776.0	632.9	5

**L.203 Net Interbank Transactions**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL774110005</b>	<b>Total liabilities</b>	<b>190.1</b>	<b>89.3</b>	<b>1555.9</b>	<b>846.8</b>	<b>1</b>
2	FL714110005	Monetary authority	70.4	75.8	917.7	1032.1	2
3	FL713113000	Depository institution reserves	18.7	20.8	860.0	977.0	3
4	FL723025000	Vault cash	51.7	55.0	57.7	55.1	4
5	FL764110005	Commercial banking	119.7	13.5	638.2	-185.3	5
6	FL714010005	To monetary authority	-0.3	48.6	558.2	94.5	6
7	FL764116005	To banks in foreign countries, net	96.7	-56.9	373.3	49.8	7
8	FL764116205	Liabilities, net	108.7	-38.4	398.0	64.4	8
9	FL724116205	U.S.-chartered commercial banks	432.3	496.2	669.1	567.2	9
10	FL723192263	Due to foreign affiliates	586.4	650.7	782.2	768.9	10
11	FL723092265	- Due from foreign affiliates	154.2	154.5	113.1	201.8	11
12	FL754116205	Foreign banking offices in U.S.	-255.2	-424.0	-179.9	-347.6	12
13	FL753192263	Due to foreign affiliates	524.5	529.0	536.4	538.7	13
14	FL753092265	- Due from foreign affiliates	779.7	953.0	716.3	886.4	14
15	FL734116205	Bank holding companies	-68.4	-110.6	-91.2	-155.1	15
16	FL733192003	Due to foreign affiliates	19.7	51.6	143.6	127.9	16
17	FL733092003	- Due from foreign affiliates	88.1	162.2	234.8	283.0	17
18	FL764016205	Less: Deposits at foreign banks	12.0	18.6	24.7	14.6	18
19	FL723022703	U.S. chartered commercial banks	11.9	17.9	24.5	9.3	19
20	FL753022703	Foreign banking offices in U.S.	0.1	0.7	0.3	5.4	20
21	FL904010005	To U.S. banking, net	23.3	21.8	-293.3	-329.6	21
22	FL724112005	U.S.-chartered commercial banks	-55.0	-23.8	-258.6	-388.3	22
23	FL724112205	Liabilities	122.4	135.6	-226.9	-275.3	23
24	FL754012205	To foreign offices in U.S.	97.8	113.2	65.8	43.6	24
25	FL733030003	To bank holding companies	1.3	0.7	0.5	10.6	25
26	FL904010005	Unallocated	23.3	21.8	-293.3	-329.6	26
		Less, due from:					
27	FL754112205	Foreign offices in U.S.	140.0	133.7	82.1	77.9	27
28	FL733168725	Bank holding companies	37.4	25.7	-50.4	35.1	28
29	FL754112005	Foreign banking offices in U.S.	42.2	20.5	16.2	34.2	29
30	FL754112205	Due to U.S. banks	140.0	133.7	82.1	77.9	30
31	FL754012205	- Due from U.S. banks	97.8	113.2	65.8	43.6	31
32	FL734112205	Bank holding companies	36.0	25.0	-51.0	24.5	32
33	FL733168725	Due to U.S. banks	37.4	25.7	-50.4	35.1	33
34	FL733030003	- Due from U.S. banks	1.3	0.7	0.5	10.6	34
<b>35</b>	<b>FL894010005</b>	<b>Total assets</b>	<b>166.8</b>	<b>67.5</b>	<b>1849.2</b>	<b>1176.4</b>	<b>35</b>
36	FL764116005	Rest of the world	96.7	-56.9	373.3	49.8	36
37	FL774010005	Domestic	70.1	124.4	1475.9	1126.6	37
38	FL714010005	Monetary authority	-0.3	48.6	558.2	94.5	38
39	FL713022003	Federal Reserve float	-0.3	-0.0	-1.5	-2.1	39
40	FL713068005	Loans to member banks	0.1	48.6	559.7	96.6	40
41	FL764010005	Commercial banking	68.4	73.2	874.1	963.8	41
42	FL763013005	Reserves at Federal Reserve	16.7	18.2	816.3	908.7	42
43	FL723025000	Vault cash	51.7	55.0	57.7	55.1	43
44	FL443013053	Savings insts.: Reserves at Fed. Res.	2.0	2.6	39.0	45.5	44
45	FL473013003	Credit unions: Reserves at Fed. Res.	0.0	0.0	4.7	22.8	45
46	FL904010005	Discrepancy--floats, etc.	23.3	21.8	-293.3	-329.6	46

**L.204 Checkable Deposits and Currency**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL793120005</b>	<b>Total liabilities</b>	<b>1507.3</b>	<b>1532.9</b>	<b>2101.3</b>	<b>2093.6</b>	<b>1</b>
2	FL713120005	Monetary authority	774.3	792.1	1220.3	1102.6	2
3	FL713123105	Federal government cash and deposits	5.0	16.4	365.7	191.9	3
4	FL713124043	Due to government-sponsored enterprises	0.8	1.7	21.1	35.1	4
5	FL713122605	Deposits due to foreign	0.1	0.1	1.4	2.4	5
6	FL713125005	Currency outside banks	768.5	773.9	832.2	873.2	6
7	FL763120005	Commercial banking	574.4	587.7	729.1	814.2	7
8	FL723123105	Federal government deposits	28.0	42.9	3.5	3.8	8
9	FL763122605	Deposits due to foreign	28.8	34.1	58.9	44.8	9
10	FL763129205	Private domestic deposits	517.6	510.7	666.7	765.6	10
11	FL443127005	Savings institutions	85.9	79.4	76.6	89.7	11
12	FL473127003	Credit unions	72.6	73.7	75.3	87.1	12
<b>13</b>	<b>FL793120005</b>	<b>Total assets</b>	<b>1507.3</b>	<b>1532.9</b>	<b>2101.3</b>	<b>2093.6</b>	<b>13</b>
14	FL153020005	Household sector	189.2	110.0	211.2	251.1	14
15	FL143020005	Nonfinancial business	588.5	643.2	647.5	784.3	15
16	FL103020003	Corporate	134.8	122.1	102.9	273.5	16
17	FL113020003	Nonfarm noncorporate	428.6	494.3	516.9	482.9	17
18	FL133020003	Farm	25.0	26.8	27.7	27.9	18
19	FL213020005	State and local governments	60.9	58.4	66.9	85.9	19
20	FL313020005	Federal government	32.9	56.5	368.0	188.4	20
21	FL263020005	Rest of the world	311.6	306.1	361.5	361.0	21
22	FL263027003	Checkable deposits	28.9	34.2	60.3	47.2	22
23	FL263025003	Currency	282.6	272.0	301.1	313.8	23
24	FL793020005	Financial sectors	316.8	348.6	439.7	411.4	24
25	FL743020003	Commercial banking	2.9	2.6	3.2	4.2	25
26	FL443020005	Savings institutions	20.4	20.0	8.7	4.5	26
27	FL473020005	Credit unions	44.4	43.3	37.6	39.1	27
28	FL513020003	Property-casualty insurance companies	29.9	42.7	27.9	26.2	28
29	FL543020003	Life insurance companies	56.1	58.3	82.8	52.3	29
30	FL573020005	Private pension funds	11.2	11.8	12.3	16.4	30
31	FL223020003	State and local govt. retirement funds	14.1	16.6	16.5	16.4	31
32	FL633020000	Money market mutual funds	6.7	1.9	7.5	17.9	32
33	FL403020005	Government-sponsored enterprises	16.4	13.7	88.3	99.0	33
34	FL613020003	Finance companies	15.8	16.2	16.5	17.8	34
35	FL643020003	REITs	18.4	16.6	18.4	26.9	35
36	FL663020003	Brokers and dealers	80.5	105.0	120.1	90.7	36
37	FL903020005	Mail float	7.5	10.0	6.4	11.5	37

**L.205 Time and Savings Deposits**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL793130005</b>	<b>Total liabilities</b>	<b>6995.8</b>	<b>7606.7</b>	<b>7940.9</b>	<b>8318.0</b>	<b>1</b>
2	FL793131005	Small time and savings deposits	4945.1	5224.5	5749.3	6328.0	2
3	FL763131005	Commercial banking	3814.7	4077.7	4619.1	5003.5	3
4	FL723131005	U.S.-chartered commercial banks	3770.9	4025.9	4566.2	4949.0	4
5	FL753131005	Foreign banking offices in U.S.	18.6	25.5	25.6	29.9	5
6	FL743131005	Banks in U.S.-affiliated areas	25.2	26.3	27.4	24.6	6
7	FL443131005	Savings institutions	647.5	638.1	578.5	667.9	7
8	FL473131005	Credit unions	483.0	508.7	551.7	656.6	8
9	FL793135005	Large time deposits (1)	2050.8	2382.2	2191.6	1989.9	9
10	FL763135005	Commercial banking	1627.7	1925.3	1827.7	1824.9	10
11	FL723135005	U.S.-chartered commercial banks	968.0	991.1	1015.6	841.7	11
12	FL753135005	Foreign banking offices in U.S.	634.5	907.9	784.7	958.6	12
13	FL743135005	Banks in U.S.-affiliated areas	25.2	26.3	27.4	24.6	13
14	FL443135005	Savings institutions	358.0	387.1	293.5	137.7	14
15	FL473135003	Credit unions	65.0	69.9	70.4	27.3	15
<b>16</b>	<b>FL793130005</b>	<b>Total assets</b>	<b>6995.8</b>	<b>7606.7</b>	<b>7940.9</b>	<b>8318.0</b>	<b>16</b>
17	FL153030005	Household sector	5400.4	5888.5	6049.7	6129.7	17
18	FL143030005	Nonfinancial business	841.4	800.7	793.3	895.7	18
19	FL103030003	Corporate	497.0	441.3	404.6	531.7	19
20	FL113030003	Nonfarm noncorporate	344.4	359.3	388.7	364.0	20
21	FL213030005	State and local governments	209.5	245.7	264.8	275.5	21
22	FL313030003	Federal government	1.7	2.8	1.6	7.1	22
23	FL263030005	Rest of the world	167.4	207.6	252.8	230.0	23
24	FL793030005	Financial sectors	375.5	461.4	578.7	779.9	24
25	FL443030053	Savings institutions	6.6	9.9	8.3	15.3	25
26	FL473030005	Credit unions	17.0	17.0	28.3	38.7	26
27	FL573030005	Private pension funds	63.1	67.7	67.9	72.7	27
28	FL223030005	State and local govt. retirement funds	0.9	1.0	1.0	1.0	28
29	FL633030000	Money market mutual funds	206.7	270.6	355.2	573.2	29
30	FL403030005	Government-sponsored enterprises	33.9	46.6	68.5	25.7	30
31	FL613030003	Finance companies	47.4	48.6	49.4	53.3	31

(1) Large time deposits are those issued in amounts of \$100,000 or more.

**L.206 Money Market Mutual Fund Shares**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL634000005</b>	<b>Total assets</b>	<b>2312.1</b>	<b>3033.1</b>	<b>3757.3</b>	<b>3258.6</b>	<b>1</b>
2	FL153034005	Household sector	1114.5	1346.7	1580.0	1319.8	2
3	FL103034003	Nonfinancial corporate business	432.4	564.1	735.7	683.9	3
4	FL113034003	Nonfarm noncorporate business	72.2	74.3	78.9	73.7	4
5	FL213034003	State and local governments	78.5	83.5	84.2	92.4	5
6	FL263034003	Rest of the world	27.0	46.0	59.9	59.2	6
7	FL543034003	Life insurance companies	162.3	226.6	259.8	245.5	7
8	FL573034005	Private pension funds	90.1	93.5	95.7	96.4	8
9	FL223034003	State and local govt. retirement funds	13.8	16.2	18.8	18.7	9
10	FL503034003	Funding corporations	321.4	582.2	844.2	669.0	10

**L.207 Federal Funds and Security Repurchase Agreements**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL792150005</b>	<b>Total liabilities</b>	<b>2129.2</b>	<b>2139.1</b>	<b>1256.1</b>	<b>1463.1</b>	<b>1</b>
2	FL712150003	Monetary authority	29.6	44.0	88.4	77.7	2
3	FL762150005	Commercial banking (net)	888.2	838.5	482.8	767.0	3
4	FL722150005	U.S.-chartered commercial banks	647.5	611.4	352.4	644.4	4
5	FL752150000	Foreign banking offices in U.S.	239.9	226.3	130.0	170.3	5
6	FL732150005	Bank holding companies	0.8	0.8	0.4	-47.7	6
7	FL442150005	Savings institutions	41.8	17.6	17.6	53.6	7
8	FL642150003	REITs	97.9	91.7	80.5	94.3	8
9	FL662150005	Brokers and dealers (net)	1071.8	1147.3	586.9	470.4	9
<b>10</b>	<b>FL892050005</b>	<b>Total assets</b>	<b>2020.6</b>	<b>2364.8</b>	<b>1783.5</b>	<b>1681.4</b>	<b>10</b>
11	FL102050003	Nonfinancial corporate business	15.5	8.1	8.2	11.2	11
12	FL212050003	State and local governments	154.6	164.3	165.8	184.5	12
13	FL262050003	Rest of the world	1029.0	1109.1	584.4	578.3	13
14	FL792050005	Financial sectors	821.5	1083.3	1025.0	907.4	14
15	FL712050000	Monetary authority	40.8	46.5	80.0	0.0	15
16	FL442050005	Savings institutions	18.3	45.6	34.7	12.0	16
17	FL472050000	Credit unions (net)	5.1	2.5	-2.3	0.1	17
18	FL512050003	Property-casualty insurance companies	66.0	53.8	67.1	52.2	18
19	FL572050005	Private pension funds	22.4	25.8	33.1	51.2	19
20	FL222050003	State and local govt. retirement funds	24.0	28.3	30.7	30.7	20
21	FL632050000	Money market mutual funds	394.6	605.9	542.4	479.9	21
22	FL652050003	Mutual funds	132.8	132.2	124.7	159.0	22
23	FL402050005	Government-sponsored enterprises (net)	117.4	142.7	114.5	122.1	23
24	FL502050003	Funding corporations	0.0	0.0	0.0	0.1	24
25	FL902050005	Discrepancy--unallocated assets	108.7	-225.8	-527.4	-218.3	25

**L.208 Open Market Paper**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL893169175</b>	<b>Total outstanding, all types</b>	<b>1958.0</b>	<b>1788.6</b>	<b>1599.3</b>	<b>1138.0</b>	<b>1</b>
2	FL893169105	Commercial paper	1957.5	1788.1	1599.3	1138.0	2
3	FL103169700	Nonfinancial corporate business	112.5	123.8	131.5	59.1	3
4	FL263169175	Foreign issues in U.S.	482.3	413.0	342.0	399.8	4
5	FL263169700	Nonfinancial	27.0	29.0	49.7	34.5	5
6	FL263169103	Financial	455.3	384.0	292.3	365.3	6
7	FL793169100	Financial business	1362.7	1251.3	1125.8	679.1	7
8	FL733169103	Commercial banking	78.8	116.7	77.7	60.8	8
9	FL673169100	ABS issuers	837.4	643.1	559.3	292.5	9
10	FL613169100	Finance companies	165.3	123.5	100.9	62.0	10
11	FL643169103	REITs	0.0	0.0	0.0	0.0	11
12	FL503169105	Funding corporations	281.2	368.0	388.0	263.8	12
13	FL763169605	Bankers acceptances (1)	0.5	0.5	0.0	0.0	13
<b>14</b>	<b>FL893169175</b>	<b>Holdings, by sector</b>	<b>1958.0</b>	<b>1788.6</b>	<b>1599.3</b>	<b>1138.0</b>	<b>14</b>
15	FL163069103	Household sector	117.5	107.3	6.0	4.6	15
16	FL103069100	Nonfinancial corporate business	122.7	69.5	10.0	18.3	16
17	FL213069103	State and local governments	202.4	195.2	132.8	87.2	17
18	FL263069603	Rest of the world	287.6	278.1	232.9	188.9	18
19	FL713069603	Monetary authority	0.0	0.0	0.0	0.0	19
20	FL763069175	Commercial banking (1)	0.0	0.0	15.7	0.0	20
21	FL443069105	Savings institutions	0.0	0.0	0.0	0.0	21
22	FL473069103	Credit unions	1.0	0.4	0.0	0.0	22
23	FL543069100	Life insurance companies	53.1	61.4	54.7	33.9	23
24	FL573069105	Private pension funds	31.7	26.9	37.2	26.7	24
25	FL223069103	State and local govt. retirement funds	42.6	50.3	33.9	27.4	25
26	FL633069175	Money market mutual funds	608.3	674.6	618.5	510.7	26
27	FL653069100	Mutual funds	114.5	114.1	51.6	85.6	27
28	FL403069105	Government-sponsored enterprises	32.4	27.7	6.8	9.7	28
29	FL663069103	Brokers and dealers	64.3	87.1	65.7	41.5	29
30	FL503069105	Funding corporations	280.0	96.1	333.5	103.5	30

(1) Excludes banks' holdings of own acceptances.



**L.209 Treasury Securities**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL313161505</b>	<b>Total liabilities</b>	<b>4861.7</b>	<b>5099.2</b>	<b>6338.2</b>	<b>7781.9</b>	<b>1</b>
2	FL313161400	Savings bonds	202.4	196.4	194.0	191.2	2
3	FL313161105	Other Treasury issues	4659.4	4902.8	6144.2	7590.7	3
<b>4</b>	<b>FL893061505</b>	<b>Total assets</b>	<b>4861.7</b>	<b>5099.2</b>	<b>6338.2</b>	<b>7781.9</b>	<b>4</b>
5	FL153061505	Household sector	433.3	257.9	263.9	795.2	5
6	FL313161400	Savings bonds	202.4	196.4	194.0	191.2	6
7	FL153061105	Other Treasury issues	230.9	61.5	69.9	604.0	7
8	FL103061103	Nonfinancial corporate business	44.3	38.3	27.3	46.5	8
9	FL113061003	Nonfarm noncorporate business	56.3	59.3	63.0	58.9	9
10	FL213061105	State and local governments	516.9	531.5	491.9	531.3	10
11	FL263061105	Rest of the world	2126.2	2376.4	3210.6	3713.2	11
12	FL713061100	Monetary authority	778.9	740.6	475.9	776.6	12
13	FL763061105	Commercial banking	94.9	112.3	93.2	185.6	13
14	FL723061100	U.S.-chartered commercial banks	61.9	73.0	53.4	117.7	14
15	FL753061103	Foreign banking offices in U.S.	26.8	30.4	35.5	61.4	15
16	FL733061103	Bank holding companies	2.5	7.1	3.1	5.8	16
17	FL743061103	Banks in U.S.-affiliated areas	3.7	1.8	1.2	0.7	17
18	FL443061105	Savings institutions	12.5	7.0	3.0	6.8	18
19	FL473061105	Credit unions	7.4	10.4	8.8	14.2	19
20	FL513061103	Property-casualty insurance companies	75.8	55.1	54.8	62.1	20
21	FL543061103	Life insurance companies	83.2	68.3	105.7	173.6	21
22	FL573061105	Private pension funds	130.8	169.5	184.9	219.2	22
23	FL223061103	State and local govt. retirement funds	157.1	168.8	174.6	174.7	23
24	FL343061105	Federal government retirement funds	76.7	88.0	112.3	119.2	24
25	FL633061100	Money market mutual funds	82.7	178.1	577.7	406.4	25
26	FL653061105	Mutual funds	160.7	179.2	187.9	253.2	26
27	FL553061103	Closed-end funds	7.4	5.6	3.2	4.4	27
28	FL563061103	Exchange-traded funds	13.1	19.7	27.0	41.7	28
29	FL403061105	Government-sponsored enterprises	14.2	15.5	16.8	21.7	29
30	FL673061103	ABS issuers	56.4	77.5	65.1	48.7	30
31	FL663061105	Brokers and dealers	-67.0	-60.0	190.6	128.8	31
		Memo:					
32	FL314102005	Federal government debt (1)	4885.3	5122.3	6361.5	7805.4	32

(1) Total Treasury securities (table L.209, line 1) plus budget agency securities (table L.210, line 2) and federal mortgage debt (table L.217, line 12).

**L.210 Agency- and GSE-backed Securities (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL893161705</b>	<b>Total liabilities</b>	<b>6488.6</b>	<b>7396.9</b>	<b>8166.1</b>	<b>8112.7</b>	<b>1</b>
2	FL313161705	Budget agencies	23.5	23.1	23.3	23.5	2
3	FL403161705	Government-sponsored enterprises	2627.8	2910.2	3181.9	2706.2	3
4	FL413065005	Agency- and GSE-backed mortgage pools	3837.3	4463.5	4960.8	5383.0	4
<b>5</b>	<b>FL893061705</b>	<b>Total assets</b>	<b>6488.6</b>	<b>7396.9</b>	<b>8166.1</b>	<b>8112.7</b>	<b>5</b>
6	FL153061705	Household sector	402.6	682.2	701.1	35.0	6
7	FL103061703	Nonfinancial corporate business	16.4	12.8	9.1	12.2	7
8	FL213061703	State and local governments	439.9	454.6	434.2	392.2	8
9	FL313061703	Federal government	0.0	0.0	54.4	225.5	9
10	FL263061705	Rest of the world	1262.3	1582.4	1445.2	1315.1	10
11	FL713061705	Monetary authority	0.0	0.0	19.7	1068.3	11
12	FL763061705	Commercial banking	1135.6	1022.3	1169.4	1276.8	12
13	FL723061705	U.S.-chartered commercial banks	1040.3	928.9	1068.7	1200.0	13
14	FL753061703	Foreign banking offices in U.S.	55.1	57.1	50.5	32.1	14
15	FL733061703	Bank holding companies	11.2	9.9	25.8	24.3	15
16	FL743061703	Banks in U.S.-affiliated areas	29.0	26.3	24.4	20.5	16
17	FL443061705	Savings institutions	177.0	177.4	173.8	201.6	17
18	FL473061705	Credit unions	72.5	68.4	82.9	105.5	18
19	FL513061703	Property-casualty insurance companies	122.0	125.8	114.3	94.5	19
20	FL543061703	Life insurance companies	377.4	382.9	366.2	310.1	20
21	FL573061705	Private pension funds	268.6	296.8	318.1	290.1	21
22	FL223061703	State and local govt. retirement funds	310.8	334.1	340.5	330.8	22
23	FL343061705	Federal government retirement funds	4.7	5.0	5.1	5.6	23
24	FL633061700	Money market mutual funds	131.4	235.9	756.2	543.0	24
25	FL653061703	Mutual funds	499.1	565.4	592.7	631.8	25
26	FL403061705	Government-sponsored enterprises	714.0	702.9	910.0	924.9	26
27	FL673061705	ABS issuers	350.9	369.0	340.1	143.9	27
28	FL643061703	REITs	65.4	88.9	90.5	95.0	28
29	FL663061703	Brokers and dealers	138.0	290.2	242.6	110.9	29

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government sponsored enterprises (line 3) such as Fannie Mae and FHLM; and agency- and GSE-backed mortgage pool securities issued by GNMA, Fannie Mac, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total debt of the federal government, which is shown in table L.209, line 32.

**L.211 Municipal Securities and Loans**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL253162005</b>	<b>Total liabilities</b>	<b>2403.3</b>	<b>2618.9</b>	<b>2683.5</b>	<b>2811.6</b>	<b>1</b>
2	FL213162005	State and local governments	1997.0	2187.4	2240.8	2348.6	2
3	FL213162400	Short-term (1)	102.8	120.1	132.0	134.6	3
4	FL213162205	Long-term	1894.2	2067.3	2108.8	2214.0	4
5	FL163162005	Nonprofit organizations (2)	224.1	241.2	249.6	264.7	5
6	FL103162005	Nonfinancial corporate business (industrial revenue bonds)	182.2	190.3	193.1	198.3	6
<b>7</b>	<b>FL253162005</b>	<b>Total assets</b>	<b>2403.3</b>	<b>2618.9</b>	<b>2683.5</b>	<b>2811.6</b>	<b>7</b>
8	FL153062005	Household sector	871.8	896.8	936.8	997.8	8
9	FL103062003	Nonfinancial corporate business	28.1	29.2	5.0	17.4	9
10	FL113062003	Nonfarm noncorporate business	5.8	5.3	5.6	5.2	10
11	FL213062003	State and local governments	5.5	5.8	5.9	6.1	11
12	FL263062003	Rest of the world	34.4	45.1	41.0	60.6	12
13	FL763062005	Commercial banking	180.2	192.9	216.7	217.7	13
14	FL443062005	Savings institutions	11.2	11.0	7.8	9.2	14
15	FL513062003	Property-casualty insurance companies	335.2	371.3	381.9	412.6	15
16	FL543062003	Life insurance companies	36.6	41.4	47.1	51.1	16
17	FL223062003	State and local govt. retirement funds	3.6	1.9	1.1	1.1	17
18	FL633062440	Money market mutual funds	370.3	471.0	494.6	401.3	18
19	FL653062003	Mutual funds	344.4	372.2	389.6	479.7	19
20	FL553062003	Closed-end funds	89.4	91.0	78.2	81.3	20
21	FL563062003	Exchange-traded funds	0.0	0.6	2.3	5.9	21
22	FL403062005	Government-sponsored enterprises	36.1	33.3	31.3	29.1	22
23	FL663062003	Brokers and dealers	50.9	50.1	38.7	35.4	23

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

**L.212 Corporate and Foreign Bonds**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL893163005</b>	<b>Total liabilities</b>	<b>9975.8</b>	<b>11423.6</b>	<b>11134.4</b>	<b>11506.3</b>	<b>1</b>
2	FL103163003	Nonfinancial corporate business	3247.8	3558.9	3763.5	4145.0	2
3	FL263163003	Rest of the world (1)	1275.5	1587.1	1392.9	1546.4	3
4	FL793163005	Financial sectors	5452.5	6277.5	5978.0	5814.9	4
5	FL763163005	Commercial banking	570.1	688.7	818.0	1162.5	5
6	FL443163053	Savings institutions	10.7	10.4	2.4	2.3	6
7	FL673163005	ABS issuers (net) (3)	3355.7	3889.7	3539.9	3103.8	7
8	FL613163003	Finance companies	849.7	974.1	924.5	839.4	8
9	FL643163003	REITs	230.6	231.3	176.2	156.3	9
10	FL663163003	Brokers and dealers	68.8	64.8	97.1	92.8	10
11	FL503163005	Funding corporations	367.0	418.5	419.9	457.9	11
<b>12</b>	<b>FL893163005</b>	<b>Total assets</b>	<b>9975.8</b>	<b>11423.6</b>	<b>11134.4</b>	<b>11506.3</b>	<b>12</b>
13	FL153063005	Household sector	1522.7	2011.1	1988.1	2235.9	13
14	FL213063003	State and local governments	139.4	148.1	149.5	167.6	14
15	FL313063763	Federal government	0.0	0.0	0.0	0.6	15
16	FL263063005	Rest of the world (2)	2320.8	2719.1	2456.7	2356.8	16
17	FL763063005	Commercial banking	780.3	978.2	979.9	866.9	17
18	FL443063005	Savings institutions	92.7	142.2	108.5	85.2	18
19	FL473063003	Credit unions	30.6	34.6	25.7	18.6	19
20	FL513063003	Property-casualty insurance companies	277.0	282.9	267.5	283.5	20
21	FL543063005	Life insurance companies	1822.8	1862.8	1818.9	1956.3	21
22	FL573063005	Private pension funds	317.6	357.3	400.1	423.8	22
23	FL223063005	State and local govt. retirement funds	296.9	287.8	288.6	289.1	23
24	FL343063005	Federal government retirement funds	2.9	3.0	2.9	3.0	24
25	FL633063003	Money market mutual funds	368.3	376.8	228.0	169.9	25
26	FL653063005	Mutual funds	768.9	890.5	965.1	1109.2	26
27	FL553063003	Closed-end funds	75.1	74.0	49.5	55.4	27
28	FL563063003	Exchange-traded funds	7.6	13.8	27.7	55.3	28
29	FL403063005	Government-sponsored enterprises	481.7	464.4	386.6	310.9	29
30	FL613063003	Finance companies	184.8	189.4	192.4	207.6	30
31	FL643063003	REITs	64.6	34.4	14.4	17.3	31
32	FL663063005	Brokers and dealers	360.5	383.1	117.0	146.1	32
33	FL503063005	Funding corporations	60.4	170.0	667.3	747.2	33

(1) Holdings of foreign issues by U.S. residents.

(2) Holdings of U.S. issues by foreign residents.

(3) Liabilities net of assets.

**L.213 Corporate Equities (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL893064105</b>	<b>Issues at market value</b>	<b>24339.3</b>	<b>25577.3</b>	<b>15785.5</b>	<b>20451.0</b>	<b>1</b>
2	FL103164003	Nonfinancial corporate business	14602.3	15748.5	10055.0	12737.5	2
3	FL263164003	Rest of the world (2)	4329.0	5248.0	2851.4	4096.5	3
4	FL793164105	Financial corporations	5408.0	4580.8	2879.1	3617.1	4
<b>5</b>	<b>FL893064105</b>	<b>Holdings at market value</b>	<b>24339.3</b>	<b>25577.3</b>	<b>15785.5</b>	<b>20451.0</b>	<b>5</b>
6	FL153064105	Household sector	9493.5	9465.0	5881.0	7698.4	6
7	FL213064103	State and local governments	106.0	112.7	80.7	108.4	7
8	FL313064105	Federal government	0.0	0.0	188.7	65.1	8
9	FL263064105	Rest of the world (3)	2448.1	2812.2	1775.7	2454.6	9
10	FL713064103	Monetary authority	0.0	0.0	0.0	25.1	10
11	FL763064105	Commercial banking	35.3	41.5	6.7	30.4	11
12	FL443064075	Savings institutions	24.9	25.3	22.7	22.2	12
13	FL513064105	Property-casualty insurance companies	227.0	236.2	193.3	231.7	13
14	FL543064105	Life insurance companies	1364.8	1464.6	1001.7	1142.4	14
15	FL573064105	Private pension funds	2874.8	2863.3	1664.7	1945.7	15
16	FL223064105	State and local govt. retirement funds	1926.3	1985.9	1211.8	1526.3	16
17	FL343064105	Federal government retirement funds	138.1	149.1	85.6	119.4	17
18	FL653064000	Mutual funds	4989.6	5476.9	3014.1	4172.2	18
19	FL553064103	Closed-end funds	122.5	146.2	75.7	92.6	19
20	FL563064103	Exchange-traded funds	402.0	573.7	473.9	669.9	20
21	FL663064003	Brokers and dealers	186.4	224.8	109.2	121.5	21
22	FL503064105	Funding corporations	0.0	0.0	0.0	25.1	22
		Memo:					
23	FL893064195	Market value of domestic corporations (4)	19012.2	19081.8	12052.6	15161.1	23

(1) Excludes mutual fund shares shown on table L.214.

(2) Holdings of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Holdings of U.S. issues by foreign residents.

(4) Sum of lines 2 and 4 less the sum of lines 11, 12, 13, 19, 20, 21, and 22; line 1 excludes intercorporate holdings of nonfinancial corporations.

**L.214 Mutual Fund Shares (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL653164005</b>	<b>Shares at market value</b>	<b>7068.3</b>	<b>7829.0</b>	<b>5435.3</b>	<b>7002.4</b>	<b>1</b>
<b>2</b>	<b>FL653164005</b>	<b>Holdings at market value</b>	<b>7068.3</b>	<b>7829.0</b>	<b>5435.3</b>	<b>7002.4</b>	<b>2</b>
3	FL153064205	Household sector	4387.6	4832.0	3444.9	4416.6	3
4	FL103064203	Nonfinancial corporate business	204.1	217.5	143.3	163.2	4
5	FL213064203	State and local governments	32.5	34.5	27.4	44.4	5
6	FL263064203	Rest of the world	316.8	373.5	262.0	337.6	6
7	FL723064203	Commercial banking	24.5	29.6	19.6	46.7	7
8	FL473064203	Credit unions	2.1	2.1	2.0	1.3	8
9	FL513064203	Property-casualty insurance companies	6.9	6.8	4.4	5.3	9
10	FL543064203	Life insurance companies	148.8	188.4	121.0	140.8	10
11	FL573064205	Private pension funds	1657.6	1848.3	1229.5	1618.7	11
12	FL223064203	State and local govt. retirement funds	287.5	296.4	181.1	227.9	12

(1) Shares of open-end investment companies; excludes shares of money market mutual funds, exchange-traded funds, and funding vehicles for variable annuities.

**L.215 Bank Loans Not Elsewhere Classified**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009	
<b>1</b>	<b>FL764035605</b>					<b>1</b>
	<b>Total loans by commercial banking, flow of funds basis</b>	<b>6151.2</b>	<b>6809.8</b>	<b>7187.0</b>	<b>6677.1</b>	
	- Loans elsewhere classified:					
2	FL763069175	0.0	0.0	15.7	0.0	2
3	FL763065005	3403.1	3644.4	3841.4	3819.0	3
4	FL723066000	741.2	804.1	878.6	855.4	4
5	FL763067005	302.2	334.5	221.0	219.6	5
<b>6</b>	<b>FL763068005</b>	<b>1704.8</b>	<b>2026.9</b>	<b>2230.3</b>	<b>1783.0</b>	<b>6</b>
	<b>= Banking sector total bank loans n.e.c.</b>					
7	FL723068005	1312.2	1532.9	1670.8	1342.4	7
8	FL753068005	361.8	466.8	531.9	406.5	8
9	FL733068103	5.1	5.8	7.9	14.6	9
10	FL743068105	25.6	21.4	19.7	19.5	10
11	FL713068105	0.0	0.0	490.4	142.8	11
	+ Loans from Federal Reserve banks					
<b>12</b>	<b>FL773068005</b>	<b>1704.8</b>	<b>2026.9</b>	<b>2720.7</b>	<b>1925.9</b>	<b>12</b>
	<b>= Total bank loans n.e.c.</b>					
<b>13</b>	<b>FL893168005</b>	<b>1704.8</b>	<b>2026.9</b>	<b>2720.7</b>	<b>1925.9</b>	<b>13</b>
	<b>Total liabilities</b>					
14	FL293168005	1498.5	1749.7	1947.5	1653.7	14
	Nonfinancial sectors					
15	FL153168005	86.4	99.7	117.7	151.0	15
16	FL103168005	517.9	609.4	677.5	553.6	16
17	FL113168003	742.8	882.3	985.6	793.7	17
18	FL133168000	53.2	55.5	58.7	58.5	18
	Farm business					
19	FL263168005	98.3	102.8	107.9	96.8	19
	Rest of the world					
20	FL263168605	1.9	1.9	2.6	3.2	20
	Foreign official institutions					
21	FL263168705	21.9	30.2	33.0	27.9	21
	Foreign banks					
22	FL263168805	74.4	70.8	72.4	65.8	22
	Other foreign					
23	FL693168005	206.2	277.1	773.2	272.2	23
	Financial sectors					
24	FL443168005	48.6	62.0	75.0	11.0	24
	Savings institutions					
25	FL613168000	129.2	182.0	174.9	144.5	25
	Finance companies					
26	FL643168003	28.4	33.2	32.9	21.4	26
	REITs					
27	FL663168005	0.0	0.0	45.5	0.0	27
	Brokers and dealers					
28	FL713068075	0.0	0.0	444.9	95.3	28
	Funding corporations					

**L.216 Other Loans and Advances**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL893169255</b>	<b>Total other loans and advances</b>	<b>2057.0</b>	<b>2602.3</b>	<b>2676.6</b>	<b>2351.8</b>	<b>1</b>
<b>2</b>	<b>FL313069205</b>	<b>U.S. government loans</b>	<b>107.3</b>	<b>105.2</b>	<b>111.3</b>	<b>175.6</b>	<b>2</b>
3	FL153169203	Liab.: Household sector	12.9	12.5	12.8	12.6	3
4	FL103169205	Nonfinancial corporate business	10.4	10.2	14.5	73.9	4
5	FL113169203	Nonfarm noncorporate business	42.7	43.8	46.0	49.2	5
6	FL133169203	Farm business	3.7	3.7	3.7	4.2	6
7	FL213169203	State and local governments	11.2	11.9	12.7	13.5	7
8	FL263169205	Rest of the world	26.4	23.1	21.6	20.1	8
9	FL403169283	Government-sponsored enterprises	0.0	0.0	0.0	0.0	9
10	FL313069223	Finance companies	0.0	0.0	0.0	0.0	10
11	FL503169205	Funding corporations	0.0	0.0	0.0	2.0	11
<b>12</b>	<b>FL263069500</b>	<b>Foreign loans to U.S. corporate business</b>	<b>168.8</b>	<b>271.5</b>	<b>211.0</b>	<b>182.2</b>	<b>12</b>
13	FL263069500	Liab.: Nonfinancial corporate business	168.8	271.5	211.0	182.2	13
<b>14</b>	<b>FL293169605</b>	<b>Customers' liability on acceptances outstanding (bank asset)</b>	<b>0.4</b>	<b>0.5</b>	<b>0.0</b>	<b>0.0</b>	<b>14</b>
15	FL103169605	Liab.: Nonfinancial corporate business	0.3	0.2	0.0	0.0	15
16	FL263169605	Rest of the world	0.2	0.3	0.0	0.0	16
<b>17</b>	<b>FL443069505</b>	<b>Savings institution loans to business</b>	<b>67.5</b>	<b>73.7</b>	<b>80.1</b>	<b>65.5</b>	<b>17</b>
18	FL103169525	Liab.: Nonfinancial corporate business	33.7	36.9	40.0	32.8	18
19	FL113169525	Nonfarm noncorporate business	33.7	36.9	40.0	32.8	19
<b>20</b>	<b>FL473069503</b>	<b>Credit unions loans to business</b>	<b>26.8</b>	<b>26.9</b>	<b>29.6</b>	<b>32.2</b>	<b>20</b>
21	FL103169545	Liab.: Nonfinancial corporate business	13.4	13.4	14.8	16.1	21
22	FL113169545	Nonfarm noncorporate business	13.4	13.4	14.8	16.1	22
<b>23</b>	<b>FL153169405</b>	<b>Policy loans (Household liability)</b>	<b>110.9</b>	<b>114.5</b>	<b>120.4</b>	<b>121.7</b>	<b>23</b>
24	FL313069403	Asset: Federal government	0.6	0.6	0.6	0.5	24
25	FL543069403	Life insurance companies	110.2	113.9	119.8	121.1	25
<b>26</b>	<b>FL403069205</b>	<b>Government-sponsored enterprise loans (1)</b>	<b>704.9</b>	<b>942.6</b>	<b>980.7</b>	<b>711.0</b>	<b>26</b>
27	FL153169255	Liab.: Household sector (SLMA)	0.0	0.0	0.0	0.0	27
28	FL113169253	Noncorporate business (FCS)	24.2	28.5	53.4	56.4	28
29	FL133169250	Farm business (FCS)	39.3	47.0	26.9	23.6	29
30	FL723169255	Commercial banks (FHLB and SLMA)	348.5	455.2	526.3	401.9	30
31	FL443169255	Savings institutions (FHLB and SLMA)	259.8	350.9	278.7	154.3	31
32	FL473169203	Credit unions (FHLB)	18.9	32.3	40.6	26.5	32
33	FL543169203	Life insurance companies (FHLB)	14.2	28.7	54.9	48.3	33
<b>34</b>	<b>FL673069505</b>	<b>Securitized loans held by ABS issuers</b>	<b>97.7</b>	<b>93.7</b>	<b>78.1</b>	<b>54.4</b>	<b>34</b>
35	FL673069505	Liab.: Nonfinancial corporate business	97.7	93.7	78.1	54.4	35
<b>36</b>	<b>FL613069500</b>	<b>Finance company loans to business</b>	<b>498.0</b>	<b>523.0</b>	<b>539.9</b>	<b>452.3</b>	<b>36</b>
37	FL103169535	Liab.: Nonfinancial corporate business	448.2	470.7	485.9	407.1	37
38	FL113169535	Nonfarm noncorporate business	49.8	52.3	54.0	45.2	38
<b>39</b>	<b>FL103169803</b>	<b>Loans to nonfinancial corporate business (2)</b>	<b>274.6</b>	<b>450.8</b>	<b>525.6</b>	<b>556.8</b>	<b>39</b>
40	FL153069803	Asset: Household sector	8.3	17.4	27.9	32.2	40
41	FL543069803	Life insurance companies	19.1	31.7	44.4	49.7	41
42	FL653069803	Mutual funds	44.4	81.9	89.6	92.8	42
43	FL673069803	ABS issuers	149.3	246.6	277.9	291.0	43
44	FL663069803	Brokers and dealers	36.7	52.5	62.7	67.0	44
45	FL503069805	Funding corporations	16.8	20.6	23.1	24.2	45

(1) The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4.

(2) Syndicated loans from domestic entities, excluding banks and finance companies which are included elsewhere.

**L.217 Total Mortgages**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL893065005</b>	<b>Total mortgages</b>	<b>13464.3</b>	<b>14532.9</b>	<b>14612.1</b>	<b>14307.0</b>	<b>1</b>
2	FL893065105	Home	10415.7	11111.5	11000.0	10785.6	2
3	FL893065405	Multifamily residential	742.0	842.6	903.4	897.5	3
4	FL893065505	Commercial	2198.5	2466.1	2578.6	2485.5	4
5	FL893065603	Farm	108.0	112.7	130.1	138.5	5
<b>6</b>	<b>FL893065005</b>	<b>Total liabilities</b>	<b>13464.3</b>	<b>14532.9</b>	<b>14612.1</b>	<b>14307.0</b>	<b>6</b>
7	FL153165005	Household sector	10039.5	10724.6	10678.3	10504.6	7
8	FL143165005	Nonfinancial business	3272.8	3651.6	3770.3	3639.5	8
9	FL103165005	Corporate	875.9	945.8	983.4	949.9	9
10	FL113165003	Nonfarm noncorporate	2288.9	2593.1	2656.8	2551.2	10
11	FL893065603	Farm	108.0	112.7	130.1	138.5	11
12	FL313165403	Federal government	0.0	0.0	0.0	0.0	12
13	FL643165005	REITs	152.1	156.7	163.5	162.9	13
<b>14</b>	<b>FL893065005</b>	<b>Total assets</b>	<b>13464.3</b>	<b>14532.9</b>	<b>14612.1</b>	<b>14307.0</b>	<b>14</b>
15	FL153065005	Household sector	122.1	109.1	110.5	102.6	15
16	FL103065003	Nonfinancial corporate business	59.8	41.4	22.9	4.5	16
17	FL113065005	Nonfarm noncorporate business	34.6	42.1	44.6	41.7	17
18	FL213065005	State and local governments	166.4	176.9	171.3	161.5	18
19	FL313065005	Federal government	80.3	82.4	95.8	108.4	19
20	FL763065005	Commercial banking	3403.1	3644.4	3841.4	3819.0	20
21	FL443065005	Savings institutions (1)	1076.8	1094.0	860.6	633.3	21
22	FL473065105	Credit unions	249.7	281.5	314.7	316.7	22
23	FL513065503	Property-casualty insurance companies	3.5	4.8	5.0	4.6	23
24	FL543065000	Life insurance companies	303.8	326.2	342.4	330.1	24
25	FL573065005	Private pension funds	9.5	10.2	11.1	16.1	25
26	FL223065003	State and local govt. retirement funds	14.5	12.7	12.4	12.3	26
27	FL403065005	Government-sponsored enterprises (1)	607.2	643.1	701.4	696.7	27
28	FL413065005	Agency- and GSE-backed mortgage pools	3837.3	4463.5	4960.8	5383.0	28
29	FL673065005	ABS issuers	2765.7	2947.6	2593.3	2215.6	29
30	FL613065000	Finance companies	594.4	531.9	447.9	400.9	30
31	FL643065005	REITs	135.8	121.3	75.9	60.0	31

(1) FHLB loans to savings institutions are included in other loans and advances.

**L.218 Home Mortgages (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL893065105</b>	<b>Total liabilities</b>	<b>10415.7</b>	<b>11111.5</b>	<b>11000.0</b>	<b>10785.6</b>	<b>1</b>
2	FL153165105	Household sector	9825.2	10484.2	10426.9	10262.3	2
3	FL103165105	Nonfinancial corporate business	39.4	42.2	32.7	20.3	3
4	FL113165105	Nonfarm noncorporate business	551.2	585.1	540.3	503.0	4
<b>5</b>	<b>FL893065105</b>	<b>Total assets</b>	<b>10415.7</b>	<b>11111.5</b>	<b>11000.0</b>	<b>10785.6</b>	<b>5</b>
6	FL153065103	Household sector	102.9	90.8	91.2	83.2	6
7	FL103065105	Nonfinancial corporate business	35.9	25.0	13.8	2.7	7
8	FL113065103	Nonfarm noncorporate business	12.7	15.4	16.3	15.3	8
9	FL213065103	State and local governments	84.9	90.2	87.5	82.4	9
10	FL313065105	Federal government	13.3	13.7	16.4	22.1	10
11	FL763065105	Commercial banking	2082.1	2210.5	2249.0	2260.8	11
12	FL443065105	Savings institutions	867.8	879.0	666.3	448.6	12
13	FL473065105	Credit unions	249.7	281.5	314.7	316.7	13
14	FL543065105	Life insurance companies	10.3	9.4	10.2	8.5	14
15	FL573065103	Private pension funds	1.3	1.2	1.3	2.0	15
16	FL223065103	State and local govt. retirement funds	5.2	4.6	4.5	4.4	16
17	FL403065105	Government-sponsored enterprises	457.6	447.9	456.9	438.5	17
18	FL413065105	Agency- and GSE-backed mortgage pools	3710.6	4318.8	4801.2	5213.7	18
19	FL673065105	ABS issuers	2139.5	2171.7	1858.6	1525.2	19
20	FL613065105	Finance companies	538.1	472.7	375.4	331.3	20
21	FL643065103	REITs	103.7	79.2	36.7	30.3	21
		Memo:					
22	FL893065125	Home equity loans included above (2)	1066.1	1129.8	1113.5	1032.4	22
23	FL763065125	Commercial banking	653.6	692.3	776.1	761.8	23
24	FL443065125	Savings institutions	137.6	180.5	119.5	80.0	24
25	FL473065125	Credit unions	86.9	94.1	98.7	94.4	25
26	FL673065123	ABS issuers	80.4	68.4	44.2	30.0	26
27	FL613065123	Finance companies	107.6	94.5	75.1	66.3	27

(1) Mortgages on 1-4 family properties including mortgages on farm houses.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals.

**L.219 Multifamily Residential Mortgages**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL893065405</b>	<b>Total liabilities</b>	<b>742.0</b>	<b>842.6</b>	<b>903.4</b>	<b>897.5</b>	<b>1</b>
2	FL103165405	Nonfinancial corporate business	36.5	38.3	39.7	40.9	2
3	FL113165405	Nonfarm noncorporate business	680.4	781.6	838.7	831.5	3
4	FL313165403	Federal government	0.0	0.0	0.0	0.0	4
5	FL643165403	REITs	25.1	22.7	25.1	25.1	5
<b>6</b>	<b>FL893065405</b>	<b>Total assets</b>	<b>742.0</b>	<b>842.6</b>	<b>903.4</b>	<b>897.5</b>	<b>6</b>
7	FL153065403	Household sector	0.0	0.0	0.0	0.0	7
8	FL103065403	Nonfinancial corporate business	0.9	0.6	0.4	0.1	8
9	FL113065403	Nonfarm noncorporate business	11.7	14.3	15.2	14.2	9
10	FL213065403	State and local governments	66.6	70.8	68.4	64.6	10
11	FL313065405	Federal government	14.8	14.4	14.5	14.7	11
12	FL763065405	Commercial banking	157.6	168.4	215.1	209.9	12
13	FL443065405	Savings institutions	95.8	92.7	65.2	59.9	13
14	FL543065403	Life insurance companies	46.1	51.8	51.8	49.9	14
15	FL573065403	Private pension funds	2.0	2.1	2.4	2.7	15
16	FL223065403	State and local govt. retirement funds	4.3	3.8	3.7	3.7	16
17	FL403065405	Government-sponsored enterprises	105.4	147.7	187.7	197.8	17
18	FL413065405	Agency- and GSE-backed mortgage pools	123.5	140.2	154.9	164.8	18
19	FL673065405	ABS issuers	103.2	125.4	114.4	108.2	19
20	FL613065403	Finance companies	5.1	5.1	5.8	5.1	20
21	FL643065403	REITs	5.0	5.2	3.9	1.9	21



**L.220 Commercial Mortgages**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL893065505</b>	<b>Total liabilities</b>	<b>2198.5</b>	<b>2466.1</b>	<b>2578.6</b>	<b>2485.5</b>	<b>1</b>
2	FL163165505	Household sector	214.3	240.4	251.4	242.3	2
3	FL103165505	Nonfinancial corporate business	800.0	865.3	911.0	888.6	3
4	FL113165505	Nonfarm noncorporate business	1057.3	1226.5	1277.8	1216.8	4
5	FL643165503	REITs	127.0	134.0	138.4	137.8	5
<b>6</b>	<b>FL893065505</b>	<b>Total assets</b>	<b>2198.5</b>	<b>2466.1</b>	<b>2578.6</b>	<b>2485.5</b>	<b>6</b>
7	FL153065505	Household sector	17.0	19.1	20.0	19.2	7
8	FL103065503	Nonfinancial corporate business	23.0	15.8	8.8	1.7	8
9	FL113065503	Nonfarm noncorporate business	9.5	11.5	12.2	11.4	9
10	FL213065503	State and local governments	13.3	14.2	13.7	12.9	10
11	FL313065505	Federal government	48.9	51.0	61.4	67.8	11
12	FL763065505	Commercial banking	1123.2	1223.6	1328.5	1296.4	12
13	FL443065505	Savings institutions	112.4	121.5	128.1	123.9	13
14	FL513065503	Property-casualty insurance companies	3.5	4.8	5.0	4.6	14
15	FL543065505	Life insurance companies	235.4	252.2	267.1	257.5	15
16	FL573065505	Private pension funds	6.2	6.8	7.4	11.4	16
17	FL223065505	State and local govt. retirement funds	4.9	4.3	4.2	4.2	17
18	FL413065505	Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	18
19	FL673065505	ABS issuers	523.0	650.5	620.3	582.3	19
20	FL613065503	Finance companies	51.1	54.0	66.6	64.5	20
21	FL643065503	REITs	27.1	37.0	35.3	27.8	21

**L.221 Farm Mortgages (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL893065603</b>	<b>Total liabilities (Farm business)</b>	<b>108.0</b>	<b>112.7</b>	<b>130.1</b>	<b>138.5</b>	<b>1</b>
<b>2</b>	<b>FL893065603</b>	<b>Total assets</b>	<b>108.0</b>	<b>112.7</b>	<b>130.1</b>	<b>138.5</b>	<b>2</b>
3	FL153065605	Household sector	2.2	-0.8	-0.6	0.2	3
4	FL113065603	Nonfarm noncorporate business	0.7	0.8	0.9	0.8	4
5	FL213065603	State and local governments	1.7	1.8	1.7	1.6	5
6	FL313065605	Federal government	3.2	3.3	3.5	3.9	6
7	FL763065633	Commercial banking	40.1	41.9	48.8	51.9	7
8	FL443065605	Savings institutions	0.7	0.9	0.9	0.9	8
9	FL543065633	Life insurance companies	12.0	12.8	13.4	14.3	9
10	FL223065603	State and local govt. retirement funds	0.0	0.0	0.0	0.0	10
11	FL403065605	Government-sponsored enterprises	44.2	47.6	56.9	60.4	11
12	FL413065605	Agency- and GSE-backed mortgage pools	3.2	4.5	4.7	4.5	12

(1) Excludes mortgages on farm houses.

**L.222 Consumer Credit**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL153166000</b>	<b>Total liabilities (Households)</b>	<b>2416.0</b>	<b>2555.3</b>	<b>2594.1</b>	<b>2481.4</b>	<b>1</b>
<b>2</b>	<b>FL153166000</b>	<b>Total assets</b>	<b>2416.0</b>	<b>2555.3</b>	<b>2594.1</b>	<b>2481.4</b>	<b>2</b>
3	FL103066005	Nonfinancial corporate business	57.6	58.6	59.8	57.2	3
4	FL113066003	Nonfarm noncorporate business	0.0	0.0	0.0	0.0	4
5	FL313066000	Federal government	91.7	98.4	111.0	186.0	5
6	FL723066000	Commercial banking	741.2	804.1	878.6	855.4	6
7	FL443066005	Savings institutions	95.5	90.8	86.3	77.5	7
8	FL473066000	Credit unions	234.5	235.7	236.2	237.2	8
9	FL403066005	Government-sponsored enterprises	0.0	0.0	0.0	0.0	9
10	FL673066000	ABS issuers	661.1	683.7	646.4	579.4	10
11	FL613066005	Finance companies	534.4	584.1	575.8	488.7	11

**L.223 Trade Credit**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL893170005</b>	<b>Total trade payables</b>	<b>3195.9</b>	<b>3398.1</b>	<b>3317.0</b>	<b>3358.7</b>	<b>1</b>
2	FL163170003	Household sector	199.9	214.5	230.2	241.2	2
3	FL103170005	Nonfinancial corporate business	1813.0	1898.9	1765.3	1680.8	3
4	FL113170003	Nonfarm noncorporate business	349.4	378.7	397.5	376.3	4
5	FL133170005	Farm business	-0.7	-4.8	19.5	24.7	5
6	FL213170003	State and local governments	516.4	553.7	593.7	632.4	6
7	FL313170005	Federal government	208.9	238.1	226.4	267.5	7
8	FL263170003	Rest of the world	60.7	73.1	63.2	65.8	8
9	FL663170003	Brokers and dealers	48.3	45.8	21.2	70.0	9
<b>10</b>	<b>FL893070005</b>	<b>Total trade receivables</b>	<b>3036.7</b>	<b>3288.3</b>	<b>3176.9</b>	<b>3078.4</b>	<b>10</b>
11	FL103070005	Nonfinancial corporate business	2090.0	2253.0	2113.2	2040.3	11
12	FL113070003	Nonfarm noncorporate business	470.9	525.6	557.6	521.5	12
13	FL213070003	State and local governments	158.5	168.4	169.9	166.3	13
14	FL313070000	Federal government	59.4	60.6	64.3	67.2	14
15	FL263070005	Rest of the world	62.8	83.5	89.6	139.1	15
16	FL513070003	Property-casualty insurance companies	87.0	85.4	86.7	82.9	16
17	FL673070003	ABS issuers	108.3	111.7	95.5	61.1	17
18	FL903070005	Discrepancy	159.2	109.8	140.2	280.3	18

**L.224 Security Credit**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL893167005</b>	<b>Total liabilities</b>	<b>1249.9</b>	<b>1526.4</b>	<b>1128.5</b>	<b>1090.7</b>	<b>1</b>
2	FL153167205	Household sector	292.1	325.5	164.8	203.0	2
3	FL263167003	Rest of the world	0.0	0.0	0.0	0.0	3
4	FL663167005	Brokers and dealers	957.8	1200.9	963.6	887.8	4
5	FL663167203	Customer credit balances (HH)	655.7	866.4	742.7	668.1	5
6	FL723067003	From U.S.-chartered commercial banks	116.5	145.9	158.6	158.0	6
7	FL753067100	From foreign banking offices in U.S.	185.6	188.6	62.3	61.6	7
<b>8</b>	<b>FL893167005</b>	<b>Total assets</b>	<b>1249.9</b>	<b>1526.4</b>	<b>1128.5</b>	<b>1090.7</b>	<b>8</b>
9	FL153067005	Household sector	655.7	866.4	742.7	668.1	9
10	FL263067003	Rest of the world	0.0	0.0	0.0	0.0	10
11	FL763067005	Commercial banking	302.2	334.5	221.0	219.6	11
12	FL663067203	Brokers and dealers	292.1	325.5	164.8	203.0	12

**L.225 Life Insurance and Pension Fund Reserves**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<i>Life insurance reserves:</i>							
<b>1</b>	<b>FL153040005</b>	<b>Total liabilities</b>	<b>1163.7</b>	<b>1201.5</b>	<b>1179.8</b>	<b>1249.7</b>	<b>1</b>
2	FL313140003	Federal government	44.2	45.4	46.4	47.5	2
3	FL543140003	Life insurance companies	1119.5	1156.1	1133.4	1202.2	3
<b>4</b>	<b>FL153040005</b>	<b>Total assets (Households)</b>	<b>1163.7</b>	<b>1201.5</b>	<b>1179.8</b>	<b>1249.7</b>	<b>4</b>
<i>Pension fund reserves:</i>							
<b>5</b>	<b>FL153050005</b>	<b>Total liabilities</b>	<b>12696.2</b>	<b>13375.9</b>	<b>10431.9</b>	<b>11806.2</b>	<b>5</b>
6	FL543150005	Life insurance companies	2332.4	2437.8	2150.6	2222.2	6
7	FL573150005	Private pension funds (1)	6047.7	6425.4	4635.6	5493.2	7
8	FL223150005	State and local govt. retirement funds	3175.1	3315.5	2424.6	2766.4	8
9	FL344090005	Federal government retirement funds (2)	1141.1	1197.2	1221.2	1324.4	9
<b>10</b>	<b>FL153050005</b>	<b>Total assets (Households) (3)</b>	<b>12696.2</b>	<b>13375.9</b>	<b>10431.9</b>	<b>11806.2</b>	<b>10</b>

(1) Includes unallocated insurance company contracts beginning 1985:Q4.

(2) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(3) Excludes all individual retirement accounts (IRAs) (table L.225.i), except those at life insurance companies.

**L.226 Taxes Payable by Businesses**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL893178005</b>	<b>Total taxes payable by all businesses</b>	<b>237.0</b>	<b>167.7</b>	<b>44.1</b>	<b>63.1</b>	<b>1</b>
2	FL103178000	Nonfinancial corporate business	85.4	35.8	43.1	28.1	2
3	FL113178203	Nonfarm noncorporate business	95.7	99.5	102.1	99.1	3
4	FL723178003	U.S.-chartered commercial banks (net)	24.7	11.1	-74.6	-67.5	4
5	FL443178005	Savings institutions	3.3	1.3	1.0	1.3	5
6	FL513178003	Property-casualty insurance companies (net)	9.4	7.0	-21.1	-16.1	6
7	FL543178003	Life insurance companies (net)	-1.3	-4.7	-24.4	-1.2	7
8	FL613178003	Finance companies	17.0	15.5	15.4	13.7	8
9	FL663178003	Brokers and dealers	2.8	2.2	2.5	5.7	9
<b>10</b>	<b>FL893078005</b>	<b>Total business taxes receivable</b>	<b>285.1</b>	<b>342.5</b>	<b>389.3</b>	<b>416.1</b>	<b>10</b>
11	FL213078005	State and local governments	189.0	237.5	269.8	280.9	11
12	FL313078005	Federal government	96.1	105.0	119.4	135.1	12
13	FL903078005	Discrepancy	-48.1	-174.8	-345.1	-352.9	13

**L.227 Proprietors' Equity in Noncorporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL152090205</b>	<b>Total household equity</b>	<b>8843.4</b>	<b>8797.5</b>	<b>7325.5</b>	<b>6538.2</b>	<b>1</b>
2	FL112090205	Nonfarm noncorporate business	7225.5	7047.7	5650.8	4935.5	2
3	FL132090205	Farm business	1608.0	1738.2	1665.3	1591.5	3
4	FL662090205	Brokers and dealers	9.8	11.6	9.5	11.1	4

**L.228 Total Miscellaneous Financial Claims**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL893190005</b>	<b>Total liabilities</b>	<b>15496.9</b>	<b>17159.0</b>	<b>19327.1</b>	<b>18670.3</b>	<b>1</b>
2	FL543077003	Household sector	22.8	23.9	27.0	21.2	2
3	FL103190005	Nonfinancial corporate business	3900.0	4162.3	4374.9	4612.3	3
4	FL113190005	Nonfarm noncorporate business	1006.1	1099.9	1129.8	1152.4	4
5	FL313190005	Federal government	1017.2	1094.2	1183.5	1261.6	5
6	FL263190005	Rest of the world	4143.7	4805.7	5434.9	4512.6	6
7	FL713190005	Monetary authority	18.5	21.0	23.1	29.2	7
8	FL763190005	Commercial banking	1420.3	1686.6	2481.5	2316.1	8
9	FL443190005	Savings institutions	80.2	102.4	72.3	6.5	9
10	FL473193005	Credit unions	9.2	3.6	4.7	19.2	10
11	FL513190005	Property-casualty insurance companies	815.7	825.4	846.4	836.0	11
12	FL543190005	Life insurance companies	947.2	1043.8	952.0	1053.6	12
13	FL403190005	Government-sponsored enterprises	153.4	171.1	212.1	270.7	13
14	FL613190005	Finance companies	715.7	654.4	664.8	591.7	14
15	FL643193005	REITs	62.4	65.8	62.1	44.3	15
16	FL663190005	Brokers and dealers	519.5	564.9	449.2	468.0	16
17	FL503190005	Funding corporations	665.0	834.1	1408.8	1474.9	17
<b>18</b>	<b>FL893090005</b>	<b>Total assets</b>	<b>21363.4</b>	<b>23904.0</b>	<b>25107.8</b>	<b>25153.3</b>	<b>18</b>
19	FL153090005	Household sector	646.1	712.2	766.4	784.2	19
20	FL103090005	Nonfinancial corporate business	8864.8	9798.7	10078.1	10389.6	20
21	FL113090003	Nonfarm noncorporate business	1644.4	1972.8	2092.9	1957.2	21
22	FL133090005	Farm business	48.6	52.0	53.8	54.2	22
23	FL213093005	State and local governments	0.6	17.7	96.6	107.3	23
24	FL313090005	Federal government	136.8	138.7	110.8	146.6	24
25	FL263090005	Rest of the world	3305.7	3937.1	3776.0	3396.6	25
26	FL713090005	Monetary authority	17.0	40.5	569.8	75.9	26
27	FL763090005	Commercial banking	2347.2	2546.6	3451.8	3868.4	27
28	FL443090005	Savings institutions	109.3	115.5	90.0	75.0	28
29	FL473090005	Credit unions	24.9	35.9	44.2	58.5	29
30	FL513092003	Property-casualty insurance companies	105.5	116.8	102.6	104.8	30
31	FL543090005	Life insurance companies	147.1	123.3	151.0	211.8	31
32	FL573090005	Private pension funds	532.5	620.1	545.5	679.8	32
33	FL223093003	State and local govt. retirement funds	16.3	16.2	16.2	16.9	33
34	FL343150005	Federal government retirement funds	918.7	952.0	1015.3	1077.2	34
35	FL633093005	Money market mutual funds	59.2	90.9	47.9	59.1	35
36	FL653093003	Mutual funds	14.0	16.8	20.0	19.0	36
37	FL403093005	Government-sponsored enterprises	114.7	141.7	95.0	77.8	37
38	FL613090005	Finance companies	16.4	18.2	30.0	70.3	38
39	FL643093005	REITs	59.7	55.4	54.7	63.3	39
40	FL663090005	Brokers and dealers	1599.4	1633.7	1105.7	1135.1	40
41	FL503090005	Funding corporations	634.6	751.5	793.5	724.8	41
42	FL903090005	Discrepancy	-5866.5	-6745.1	-5780.7	-6483.0	42

**L.229 Identified Miscellaneous Financial Claims - Part I**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<i>U.S. direct investment abroad:</i>							
1	FL263192005	Liab.: Rest of the world	2948.2	3451.5	3698.8	3897.4	1
2	FL103092005	Asset: Nonfinancial corporate business	2440.7	2800.0	3005.1	3195.6	2
3	FL723092100	Commercial banking	95.9	158.1	192.7	186.4	3
4	FL513092003	Property-casualty insurance companies	105.5	116.8	102.6	104.8	4
5	FL543092003	Life insurance companies	20.0	24.7	26.0	28.5	5
6	FL613092003	Finance companies	42.0	49.5	56.3	62.6	6
7	FL663092003	Brokers and dealers	244.1	302.3	316.0	319.4	7
<i>Foreign direct investment in U.S.:</i>							
8	FL103192005	Liab.: Nonfinancial corporate business	1722.7	2042.0	2265.5	2366.7	8
9	FL115114005	Nonfarm noncorporate business	3.6	3.4	3.2	3.2	9
10	FL753192103	Commercial banking	135.4	134.3	119.1	127.8	10
11	FL513192003	Property-casualty insurance companies	99.9	90.9	86.5	88.7	11
12	FL543192003	Life insurance companies	71.3	68.8	56.4	73.8	12
13	FL613192003	Finance companies	51.1	31.9	26.2	30.9	13
14	FL663192003	Brokers and dealers	61.0	69.2	79.9	83.6	14
15	FL503192003	Funding corporations	9.0	9.6	10.2	10.8	15
16	FL263092001	Asset: Rest of the world	2154.1	2450.1	2646.8	2785.5	16
<i>Federal government equity in IBRD, etc.:</i>							
17	FL313092203	Liab.: Rest of the world	45.3	46.9	48.3	50.9	17
18	FL313092203	Asset: Federal government	45.3	46.9	48.3	50.9	18
<i>Federal Reserve Bank stock:</i>							
19	FL713164003	Liab.: Monetary authority	15.3	18.5	21.1	25.6	19
20	FL713164003	Asset: Commercial banking	15.3	18.5	21.1	25.6	20
<i>Equity in government-sponsored enterprises:</i>							
21	FL403192005	Liab.: Government-sponsored enterprises	46.9	56.0	55.7	51.8	21
22	FL123092003	Asset: Nonfin. corporate business (Fannie Mae)	0.0	0.0	0.0	0.0	22
23	FL113092003	Nonfarm noncorporate (BC)	1.9	2.2	4.1	4.8	23
24	FL133092003	Farm business (FICB and FLB)	3.0	3.6	2.0	2.0	24
25	FL313092303	Federal government	0.0	0.0	0.0	0.0	25
26	FL723092403	Commercial banks (FHLB)	22.9	26.7	25.6	24.7	26
27	FL443092405	Savings institutions (FHLB)	15.6	18.8	18.0	15.1	27
28	FL473092403	Credit unions (FHLB)	1.9	2.5	2.8	2.4	28
29	FL543092403	Life insurance companies (FHLB)	1.6	2.2	3.2	2.9	29
<i>BHC investment in subsidiaries:</i>							
30	FL723194003	Liab.: Commercial banking	1006.9	1133.1	1181.3	1346.3	30
31	FL443194733	Savings institutions	24.7	25.3	31.6	22.2	31
32	FL543194733	Life insurance companies	38.3	43.7	31.2	40.5	32
33	FL613194733	Finance companies	198.5	239.9	232.6	201.8	33
34	FL663194735	Brokers and dealers	145.1	34.7	102.3	561.4	34
35	FL733094005	Asset: Bank holding companies	1413.5	1476.6	1579.0	2172.1	35
<i>NFC inv. in finance company subs.:</i>							
36	FL103094005	Liab.: Finance companies	140.1	81.5	80.5	68.6	36
37	FL103094005	Asset: Nonfinancial corporate business	140.1	81.5	80.5	68.6	37
<i>Funding corp. investment in subs.:</i>							
38	FL503094753	Liab.: Foreign banking offices in U.S.	197.3	241.0	276.6	200.9	38
39	FL503094665	Brokers and dealers	437.3	510.5	516.9	523.8	39
40	FL503090005	Asset: Funding corporations	634.6	751.5	793.5	724.8	40
<i>Equity investment under Public-Private Inv. Program:</i>							
41	FL503194005	Liab.: Funding corporations	0.0	0.0	0.0	1.8	41
42	FL153094505	Asset: Households (1)	0.0	0.0	0.0	0.9	42
43	FL313094503	Federal government	0.0	0.0	0.0	0.9	43

(1) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

**L.230 Identified Miscellaneous Financial Claims - Part II**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<i>Nonofficial foreign currencies:</i>							
1	FL263191103	Liab.: Rest of the world	0.6	24.5	554.2	10.8	1
2	FL313091105	Asset: Federal government	0.6	0.5	0.5	0.5	2
3	FL713091103	Monetary authority (1)	0.0	24.0	553.7	10.3	3
<i>Postal Savings System deposits:</i>							
4	FL313131003	Liab.: Federal government	0.0	0.0	0.0	0.0	4
5	FL313131003	Asset: Household sector	0.0	0.0	0.0	0.0	5
<i>Deposits at Federal Home Loan Banks:</i>							
6	FL403191033	Liab.: Government-sponsored enterprises	19.0	20.9	15.5	15.9	6
7	FL403191033	Asset: Savings institutions	19.0	20.9	15.5	15.9	7
<i>Deferred and unpaid life insurance premiums:</i>							
8	FL543077003	Liab.: Household sector	22.8	23.9	27.0	21.2	8
9	FL543077003	Asset: Life insurance companies	22.8	23.9	27.0	21.2	9
<i>Life insurance company reserves:</i>							
10	FL543195005	Liab.: Life insurance companies	232.1	247.6	265.2	272.4	10
11	FL543195103	Health	149.8	163.3	182.7	194.5	11
12	FL543195203	Policy dividend accumulation	43.5	43.7	40.4	38.3	12
13	FL543195303	Policy and contract claims	38.8	40.6	42.1	39.6	13
14	FL543195005	Asset: Household sector	232.1	247.6	265.2	272.4	14
<i>Policy payables:</i>							
15	FL513176003	Liab.: Property-casualty insurance companies	715.8	734.5	759.9	747.3	15
16	FL153076005	Asset: Household sector	320.5	327.3	337.3	330.5	16
17	FL103076003	Nonfinancial corporate business	282.7	290.1	300.0	295.1	17
18	FL113076003	Nonfarm noncorporate business	66.9	68.6	70.7	69.6	18
19	FL133076005	Farm business	45.6	48.5	51.8	52.2	19
<i>Unallocated insurance company contracts:</i>							
20	FL573095405	Liab.: Life insurance companies	387.9	444.3	351.6	457.6	20
21	FL573095405	Asset: Private pension funds	387.9	444.3	351.6	457.6	21
<i>Pension fund contributions payable:</i>							
22	FL573076005	Liab.: Nonfinancial corporate business	42.8	47.2	47.9	54.7	22
23	FL573076005	Asset: Private pension funds	42.8	47.2	47.9	54.7	23
<i>Securities borrowed (net):</i>							
24	FL663096505	Liab.: Funding corporations	1242.3	1240.2	887.0	855.7	24
25	FL663096505	Asset: Brokers and dealers	1242.3	1240.2	887.0	855.7	25
<i>Nonmarketable government securities:</i>							
26	FL343150005	Liab.: Federal government	918.7	952.0	1015.3	1077.2	26
27	FL343150005	Asset: Federal government retirement funds	918.7	952.0	1015.3	1077.2	27
<i>Retiree Health Care Funds (2):</i>							
28	FL313195105	Liab.: Federal government	93.5	137.3	163.8	180.4	28
29	FL313195105	Asset: Household sector	93.5	137.3	163.8	180.4	29

(1) Reciprocal currency arrangements (swap lines) with foreign central banks.

(2) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

**L.231 Unidentified Miscellaneous Financial Claims**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL893193005</b>	<b>Total liabilities</b>	<b>4423.7</b>	<b>4954.0</b>	<b>6316.0</b>	<b>5198.6</b>	<b>1</b>
2	FL103193005	Nonfinancial corporate business	2134.5	2073.1	2061.5	2190.9	2
3	FL113193003	Nonfarm noncorporate business	1002.5	1096.4	1126.7	1149.2	3
4	FL313193103	Federal government	5.1	4.9	4.3	4.0	4
5	FL263193005	Rest of the world	1149.7	1282.9	1133.6	553.6	5
6	FL713193005	Monetary authority	3.2	2.5	2.1	3.6	6
7	FL763193005	Commercial banking	80.6	178.2	904.5	641.2	7
8	FL723193005	U.S.-chartered commercial banks	-67.8	-94.7	13.6	-4.0	8
9	FL753193005	Foreign banking offices in U.S.	-177.9	-75.8	453.7	102.3	9
10	FL733193005	Bank holding companies	288.6	322.4	415.5	517.9	10
11	FL743193005	Banks in U.S.-affiliated areas	37.7	26.2	21.7	25.0	11
12	FL443193005	Savings institutions	55.5	77.1	40.7	-15.6	12
13	FL473193005	Credit unions	9.2	3.6	4.7	19.2	13
14	FL543193005	Life insurance companies	217.5	239.4	247.7	209.4	14
15	FL403193005	Government-sponsored enterprises	87.6	94.3	141.0	203.1	15
16	FL613193005	Finance companies	326.0	301.1	325.6	290.3	16
17	FL643193005	REITs	62.4	65.8	62.1	44.3	17
18	FL663193005	Brokers and dealers	-123.8	-49.4	-249.9	-700.8	18
19	FL503193005	Funding corporations	-586.4	-415.8	511.6	606.5	19
<b>20</b>	<b>FL893093005</b>	<b>Total assets</b>	<b>10290.2</b>	<b>11699.1</b>	<b>12096.7</b>	<b>11681.6</b>	<b>20</b>
21	FL103093005	Nonfinancial corporate business	6001.2	6627.0	6692.6	6830.3	21
22	FL113093005	Nonfarm noncorporate business	1575.6	1902.0	2018.1	1882.8	22
23	FL213093005	State and local governments	0.6	17.7	96.6	107.3	23
24	FL313093003	Federal government	91.0	91.4	62.0	94.3	24
25	FL263093005	Rest of the world	1151.6	1486.9	1129.2	611.0	25
26	FL713093005	Monetary authority	17.0	16.5	16.1	65.6	26
27	FL763093005	Commercial banking	799.6	866.7	1633.4	1459.7	27
28	FL723093005	U.S.-chartered commercial banks	667.1	681.6	990.3	835.7	28
29	FL753093005	Foreign banking offices in U.S.	-119.6	-104.9	259.6	142.7	29
30	FL733093005	Bank holding companies	246.2	277.9	372.5	474.5	30
31	FL743093005	Banks in U.S.-affiliated areas	5.9	12.1	11.1	6.7	31
32	FL443093005	Savings institutions	74.7	75.7	56.6	44.0	32
33	FL473093005	Credit unions	23.0	33.4	41.5	56.1	33
34	FL543093005	Life insurance companies	102.7	72.5	94.7	159.3	34
35	FL573093005	Private pension funds	101.8	128.6	146.0	167.5	35
36	FL223093003	State and local govt. retirement funds	16.3	16.2	16.2	16.9	36
37	FL653093003	Mutual funds	14.0	16.8	20.0	19.0	37
38	FL633093005	Money market mutual funds	59.2	90.9	47.9	59.1	38
39	FL403093005	Government-sponsored enterprises	114.7	141.7	95.0	77.8	39
40	FL613093005	Finance companies	-25.6	-31.3	-26.3	7.6	40
41	FL643093005	REITs	59.7	55.4	54.7	63.3	41
42	FL663093005	Brokers and dealers	113.0	91.1	-97.4	-40.0	42
43	FL903090005	Discrepancy	-5866.5	-6745.1	-5780.7	-6483.0	43

**B.100 Balance Sheet of Households and Nonprofit Organizations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL152000005</b>	<b>Assets</b>	<b>77868.9</b>	<b>78795.4</b>	<b>65598.5</b>	<b>68177.5</b>	<b>1</b>
2	FL152010005	Tangible assets	29735.3	28036.9	23891.4	23062.9	2
3	FL155035005	Real estate	25270.7	23391.4	19112.0	18206.9	3
4	FL155035015	Households (2,3)	22943.5	20978.0	17039.2	16575.1	4
5	FL165035005	Nonprofit organizations	2327.2	2413.5	2072.8	1631.8	5
6	FL165015205	Equipment and software owned by nonprofit organizations (4)	196.5	207.9	220.9	219.5	6
7	FL155011005	Consumer durable goods (4)	4268.1	4437.5	4558.5	4636.5	7
8	FL154090005	Financial assets	48133.6	50758.5	41707.2	45114.6	8
9	FL154000005	Deposits	6769.2	7426.2	7900.8	7749.9	9
10	FL153091003	Foreign deposits	65.2	81.0	59.8	49.3	10
11	FL153020005	Checkable deposits and currency	189.2	110.0	211.2	251.1	11
12	FL153030005	Time and savings deposits	5400.4	5888.5	6049.7	6129.7	12
13	FL153034005	Money market fund shares	1114.5	1346.7	1580.0	1319.8	13
14	FL154004005	Credit market instruments	3478.2	4081.8	4034.2	4203.4	14
15	FL163069103	Open market paper	117.5	107.3	6.0	4.6	15
16	FL153061505	Treasury securities	433.3	257.9	263.9	795.2	16
17	FL313161400	Savings bonds	202.4	196.4	194.0	191.2	17
18	FL153061105	Other Treasury	230.9	61.5	69.9	604.0	18
19	FL153061705	Agency- and GSE-backed securities	402.6	682.2	701.1	35.0	19
20	FL153062005	Municipal securities	871.8	896.8	936.8	997.8	20
21	FL153063005	Corporate and foreign bonds	1522.7	2011.1	1988.1	2235.9	21
22	FL153069803	Other loans and advances (5)	8.3	17.4	27.9	32.2	22
23	FL153065005	Mortgages	122.1	109.1	110.5	102.6	23
24	FL153064105	Corporate equities (2)	9493.5	9465.0	5881.0	7698.4	24
25	FL153064205	Mutual fund shares (6)	4387.6	4832.0	3444.9	4416.6	25
26	FL153067005	Security credit	655.7	866.4	742.7	668.1	26
27	FL153040005	Life insurance reserves	1163.7	1201.5	1179.8	1249.7	27
28	FL153050005	Pension fund reserves	12696.2	13375.9	10431.9	11806.2	28
29	FL152090205	Equity in noncorporate business (7)	8843.4	8797.5	7325.5	6538.2	29
30	FL153090005	Miscellaneous assets	646.1	712.2	766.4	784.2	30
<b>31</b>	<b>FL154190005</b>	<b>Liabilities</b>	<b>13404.5</b>	<b>14311.7</b>	<b>14195.0</b>	<b>14001.3</b>	<b>31</b>
32	FL154102005	Credit market instruments	12889.7	13747.8	13772.9	13536.0	32
33	FL153165105	Home mortgages (8)	9825.2	10484.2	10426.9	10262.3	33
34	FL153166000	Consumer credit	2416.0	2555.3	2594.1	2481.4	34
35	FL163162005	Municipal securities (9)	224.1	241.2	249.6	264.7	35
36	FL153168005	Bank loans n.e.c.	86.4	99.7	117.7	151.0	36
37	FL153169005	Other loans and advances	123.8	127.0	133.2	134.3	37
38	FL163165505	Commercial mortgages (9)	214.3	240.4	251.4	242.3	38
39	FL153167205	Security credit	292.1	325.5	164.8	203.0	39
40	FL163170003	Trade payables (9)	199.9	214.5	230.2	241.2	40
41	FL543077003	Deferred and unpaid life insurance premiums	22.8	23.9	27.0	21.2	41
<b>42</b>	<b>FL152090005</b>	<b>Net worth</b>	<b>64464.4</b>	<b>64483.7</b>	<b>51403.5</b>	<b>54176.2</b>	<b>42</b>
		Memo:					
		Replacement-cost value of structures:					
43	FL155012305	Residential	14440.6	14643.0	13981.2	13532.7	43
44	FL155012665	Households	14229.3	14430.3	13778.7	13337.4	44
45	FL165012665	Nonprofit organizations	211.3	212.7	202.5	195.2	45
46	FL165013665	Nonresidential (nonprofits)	1279.5	1352.6	1424.0	1331.5	46
47	FA156012005	Disposable personal income (SAAR)	9915.7	10403.1	10806.4	10928.9	47
48	*/FA156012005	Household net worth as percentage of disposable personal income (SAAR)	650.1	619.8	475.7	495.7	48
49	FL155035065	Owners' equity in household real estate (10)	13118.3	10493.8	6612.3	6312.7	49
50	*/FL155035015	Owners' equity as percentage of household real estate (11)	57.2	50.0	38.8	38.1	50

(1) Sector includes farm households and domestic hedge funds.

(2) At market value.

(3) All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land.

(4) At replacement (current) cost.

(5) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(6) Value based on the market values of equities held and the book value of other assets held by mutual funds.

(7) Net worth of noncorporate business (table B.103, line 31) and owners' equity in farm business and unincorporated security brokers and dealers.

(8) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 22.

(9) Liabilities of nonprofit organizations.

(10) Line 4 less line 33.

(11) Line 49 divided by line 4.



**B.102 Balance Sheet of Nonfarm Nonfinancial Corporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>With tangible assets stated at either market value or replacement cost:</b>							
<b>1</b>	<b>FL102000005</b>	<b>Assets</b>	<b>27106.3</b>	<b>28983.6</b>	<b>27961.8</b>	<b>26543.8</b>	<b>1</b>
2	FL102010005	Tangible assets	14489.7	15278.8	14210.5	12253.2	2
3	FL105035003	Real estate (1)	8934.7	9406.4	8178.0	6335.8	3
4	FL105015205	Equipment and software (2)	3890.5	4084.3	4287.0	4255.1	4
5	FL105021003	Inventories (2)	1664.4	1788.1	1745.6	1662.3	5
6	FL104090005	Financial assets	12616.7	13704.8	13751.3	14290.7	6
7	FL103091003	Foreign deposits	49.3	50.3	31.0	41.3	7
8	FL103020003	Checkable deposits and currency	134.8	122.1	102.9	273.5	8
9	FL103030003	Time and savings deposits	497.0	441.3	404.6	531.7	9
10	FL103034003	Money market fund shares	432.4	564.1	735.7	683.9	10
11	FL102050003	Security RPs	15.5	8.1	8.2	11.2	11
12	FL103069100	Commercial paper	122.7	69.5	10.0	18.3	12
13	FL103061103	Treasury securities	44.3	38.3	27.3	46.5	13
14	FL103061703	Agency- and GSE-backed securities	16.4	12.8	9.1	12.2	14
15	FL103062003	Municipal securities	28.1	29.2	5.0	17.4	15
16	FL103065003	Mortgages	59.8	41.4	22.9	4.5	16
17	FL103066005	Consumer credit	57.6	58.6	59.8	57.2	17
18	FL103070005	Trade receivables	2090.0	2253.0	2113.2	2040.3	18
19	FL103064203	Mutual fund shares (1)	204.1	217.5	143.3	163.2	19
20	FL103090005	Miscellaneous assets	8864.8	9798.7	10078.1	10389.6	20
<b>21</b>	<b>FL104190005</b>	<b>Liabilities</b>	<b>11781.9</b>	<b>12872.6</b>	<b>13302.3</b>	<b>13550.4</b>	<b>21</b>
22	FL104104005	Credit market instruments	5983.4	6775.5	7119.0	7229.2	22
23	FL103169700	Commercial paper	112.5	123.8	131.5	59.1	23
24	FL103162005	Municipal securities (3)	182.2	190.3	193.1	198.3	24
25	FL103163003	Corporate bonds (4)	3247.8	3558.9	3763.5	4145.0	25
26	FL103168005	Bank loans n.e.c.	517.9	609.4	677.5	553.6	26
27	FL103169255	Other loans and advances	1047.2	1347.3	1369.9	1323.3	27
28	FL103165005	Mortgages	875.9	945.8	983.4	949.9	28
29	FL103170005	Trade payables	1813.0	1898.9	1765.3	1680.8	29
30	FL103178000	Taxes payable	85.4	35.8	43.1	28.1	30
31	FL103190005	Miscellaneous liabilities	3900.0	4162.3	4374.9	4612.3	31
<b>32</b>	<b>FL102090005</b>	<b>Net worth (market value)</b>	<b>15324.4</b>	<b>16111.0</b>	<b>14659.5</b>	<b>12993.5</b>	<b>32</b>
Memo:							
Replacement-cost value of structures:							
33	FL105012665	Residential	164.8	168.0	160.6	155.4	33
34	FL105013665	Nonresidential	6228.6	6588.9	7209.7	6967.9	34
Market value of equities outstanding							
35	FL103164003	(includes corporate farm equities)	14602.3	15748.5	10055.0	12737.5	35
36	*/FL102090005	Debt/net worth (percent) (5)	39.0	42.1	48.6	55.6	36
37	*/FL103164003	Debt/equities (percent) (6)	41.0	43.0	70.8	56.8	37
38	*/FL102090005	Equities/net worth (percent) (7)	95.3	97.8	68.6	98.0	38
<b>With tangible assets stated at historical cost:</b>							
<b>39</b>	<b>FL102000115</b>	<b>Assets (8)</b>	<b>21356.7</b>	<b>22955.3</b>	<b>23470.7</b>	<b>23993.5</b>	<b>39</b>
40	FL102010115	Tangible assets	8740.0	9250.5	9719.4	9702.9	40
41	FL105035045	Real estate	3579.5	3883.7	4188.5	4410.4	41
42	FL105013213	Equipment and software	3546.4	3703.2	3819.6	3818.8	42
43	FL105020000	Inventories	1614.2	1663.6	1711.4	1473.7	43
<b>44</b>	<b>FL102090115</b>	<b>Net worth (historical cost) (9)</b>	<b>9574.8</b>	<b>10082.7</b>	<b>10168.4</b>	<b>10443.2</b>	<b>44</b>
Memo:							
Historical-cost value of structures:							
45	FL105012313	Residential	68.7	73.1	76.6	78.9	45
46	FL105013613	Nonresidential	3106.1	3372.7	3682.9	3903.7	46
47	*/FL102090115	Debt/net worth (percent) (10)	62.5	67.2	70.0	69.2	47

(1) At market value.

(2) At replacement (current) cost.

(3) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(4) Through 1992, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Line 22 divided by line 32.

(6) Line 22 divided by line 35.

(7) Line 35 divided by line 32.

(8) Sum of lines 6 and 40.

(9) Line 39 less line 21.

(10) Line 22 divided by line 44.

**B.103 Balance Sheet of Nonfarm Noncorporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL112000005</b>	<b>Assets</b>	<b>11872.3</b>	<b>12276.1</b>	<b>11130.7</b>	<b>10108.0</b>	<b>1</b>
2	FL112010005	Tangible assets	8815.2	8743.1	7382.7	6603.0	2
3	FL115035003	Real estate (1)	8228.9	8123.3	6734.4	5818.5	3
4	FL115035023	Residential	6139.3	5953.8	4869.3	4397.1	4
5	FL115035035	Nonresidential	2089.6	2169.5	1865.1	1421.4	5
6	FL115015205	Equipment and software (2)	498.7	525.7	556.4	697.0	6
7	FL115012265	Residential (3)	46.2	47.8	49.7	48.0	7
8	FL115013265	Nonresidential	452.5	477.9	506.7	649.0	8
9	FL115020003	Inventories (2)	87.6	94.1	91.9	87.5	9
10	FL114090005	Financial assets	3057.2	3533.1	3748.1	3505.0	10
11	FL113020003	Checkable deposits and currency	428.6	494.3	516.9	482.9	11
12	FL113030003	Time and savings deposits	344.4	359.3	388.7	364.0	12
13	FL113034003	Money market fund shares	72.2	74.3	78.9	73.7	13
14	FL113061003	Treasury securities	56.3	59.3	63.0	58.9	14
15	FL113062003	Municipal securities	5.8	5.3	5.6	5.2	15
16	FL113065005	Mortgages	34.6	42.1	44.6	41.7	16
17	FL113066003	Consumer credit	0.0	0.0	0.0	0.0	17
18	FL113070003	Trade receivables	470.9	525.6	557.6	521.5	18
19	FL113090003	Miscellaneous assets	1644.4	1972.8	2092.9	1957.2	19
20	FL113076003	Insurance receivables	66.9	68.6	70.7	69.6	20
21	FL113092003	Equity investment in GSEs (4)	1.9	2.2	4.1	4.8	21
22	FL113093005	Other	1575.6	1902.0	2018.1	1882.8	22
<b>23</b>	<b>FL114190005</b>	<b>Liabilities</b>	<b>4646.8</b>	<b>5228.4</b>	<b>5480.0</b>	<b>5172.5</b>	<b>23</b>
24	FL114102005	Credit market instruments	3195.6	3650.3	3850.5	3544.7	24
25	FL113168003	Bank loans n.e.c.	742.8	882.3	985.6	793.7	25
26	FL113169005	Other loans and advances	163.9	174.9	208.1	199.7	26
27	FL113165003	Mortgages	2288.9	2593.1	2656.8	2551.2	27
28	FL113170003	Trade payables	349.4	378.7	397.5	376.3	28
29	FL113178203	Taxes payable	95.7	99.5	102.1	99.1	29
30	FL113190005	Miscellaneous liabilities	1006.1	1099.9	1129.8	1152.4	30
<b>31</b>	<b>FL112090205</b>	<b>Net worth (5)</b>	<b>7225.5</b>	<b>7047.7</b>	<b>5650.8</b>	<b>4935.5</b>	<b>31</b>
		Memo:					
		Replacement-cost value of structures:					
32	FL115012665	Residential	3025.2	3040.4	2882.0	2761.8	32
33	FL115013665	Nonresidential	1384.6	1455.2	1560.1	1600.3	33
34	*/FL112090205	Debt/net worth (percent) (6)	44.2	51.8	68.1	71.8	34

(1) At market value.

(2) At replacement (current) cost.

(3) Durable goods in rental properties.

(4) Equity in the Farm Credit System.

(5) Line 1 less line 23. Included in table B.100, line 29.

(6) Line 24 divided by line 31.

**R.100 Change in Net Worth of Households and Nonprofit Organizations**

Billions of dollars; not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FR152090005</b>	<b>Change in net worth (1)</b>	<b>4884.8</b>	<b>19.3</b>	<b>-13080.1</b>	<b>2772.7</b>	<b>1</b>
2	FU155060005	Net investment	181.9	736.9	1095.2	689.1	2
3	FU155061005	Net physical investment	729.0	589.2	363.7	194.4	3
4	FU155050005	Capital expenditures	1821.3	1728.2	1534.5	1358.7	4
5	FU156300005	- Consumption of fixed capital	1092.3	1139.0	1170.8	1164.3	5
6	FU155000005	Net financial investment	-547.1	147.8	731.5	494.8	6
7	FU154090005	Net acquisition of financial assets	700.1	1055.0	609.8	301.1	7
8	FU154190005	- Net increase in liabilities	1247.2	907.2	-121.7	-193.7	8
9	FD158000705	Holding gains on assets at market value (2)	4692.8	-747.5	-14051.8	1749.6	9
10	FD155035725	Real estate	651.6	-2225.9	-4483.7	-1007.7	10
11	FD153064105	Corporate equities	2096.8	766.6	-3612.2	1690.5	11
12	FD153064205	Mutual fund shares	342.4	201.4	-1381.7	554.9	12
13	FD152090205	Equity in noncorporate business	498.0	-0.8	-1462.0	-821.7	13
14	FD153054005	Life insurance and pension fund reserves	1104.0	511.1	-3112.3	1333.7	14
15	FD158100005	Holding gains on assets at current cost (2)	-35.0	-51.5	-10.9	-7.1	15
16	FD155011005	Consumer durable goods	-36.5	-52.2	-14.0	-4.5	16
17	FD165015205	Equipment and software	1.5	0.7	3.1	-2.7	17
18	FU158090005	Other volume changes (3)	45.2	81.3	-112.6	341.1	18
		Memo:					
19	FL152090005	Net worth outstanding (4)	64464.4	64483.7	51403.5	54176.2	19
20	FA156012005	Disposable personal income	9915.7	10403.1	10806.4	10928.9	20

(1) Sum of net investment (line 2), holding gains (lines 9 and 15), and other volume changes (line 18).

(2) Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.

(3) Consists of statistical discontinuities and disaster-related losses to fixed assets. Also includes the difference between series for consumption of fixed capital published by BEA.

(4) Table B.100, line 42.

**R.102 Change in Net Worth of Nonfarm Nonfinancial Corporate Business**

Billions of dollars; not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FR102090005</b>	<b>Change in net worth (1)</b>	<b>1755.5</b>	<b>786.5</b>	<b>-1451.4</b>	<b>-1666.1</b>	<b>1</b>
2	FU105060005	Net investment	-323.9	-602.5	-201.2	109.7	2
3	FU105061005	Net physical investment	381.0	392.4	327.7	-9.9	3
4	FU105050005	Capital expenditures	1142.0	1182.8	1189.8	881.0	4
5	FU106300005	- Consumption of fixed capital	794.7	844.5	891.5	894.6	5
6	FU105020601	- Inventory valuation adjustment	-38.0	-44.0	-38.2	0.1	6
7	FU105420005	- Nonproduced nonfinancial assets	4.4	-10.1	8.9	-3.8	7
8	FU105000005	Net financial investment	-139.2	-208.0	-192.9	184.8	8
9	FU104090005	Net acquisition of financial assets	697.3	1069.2	267.2	440.5	9
10	FU104190005	- Net increase in liabilities	836.5	1277.3	460.1	255.7	10
11	FU103164003	Net corporate equity issues	-565.7	-786.8	-336.0	-65.1	11
12	FD108000705	Holding gains on assets at market value (2)	1170.3	272.5	-1492.7	-1931.0	12
13	FD105035735	Real estate	1153.2	261.0	-1425.3	-1957.7	13
14	FD103064203	Mutual fund shares	17.1	11.4	-67.4	26.6	14
15	FD108100705	Holding gains on assets less liabilities at current cost (2)	127.0	146.8	-3.4	33.1	15
16	FD105015705	Equipment and software	84.9	62.2	119.7	4.5	16
17	FD105021003	Inventories (3)	8.6	60.6	-54.4	28.6	17
18	FD103092005	Direct investment abroad	15.9	61.9	-59.4	-0.0	18
19	FD103192005	- Foreign direct investment in U.S.	-17.7	38.0	9.3	-0.0	19
20	FU108090005	Other volume changes (4)	782.0	969.7	245.8	122.1	20
		Memo:					
21	FL102090005	Net worth outstanding (5)	15324.4	16111.0	14659.5	12993.5	21

(1) Sum of net investment (line 2), holding gains (lines 12 and 15), and other volume changes (line 20).

(2) Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.

(3) Before inventory valuation adjustment.

(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(5) Table B.102, line 32.

**R.103 Change in Net Worth of Nonfarm Noncorporate Business**

Billions of dollars; not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FR112090205</b>	<b>Change in net worth (1)</b>	<b>361.2</b>	<b>-177.8</b>	<b>-1397.0</b>	<b>-715.3</b>	<b>1</b>
2	FU112090205	Proprietor's net investment (2)	-8.2	-46.7	1.7	50.0	2
3	FU115400095	Net capital transfers paid	0.0	0.0	-8.5	-6.0	3
4	FU115060005	Net investment	-8.2	-46.7	10.3	56.0	4
5	FU115061005	Net physical investment	58.9	59.5	47.2	-8.4	5
6	FU115050005	Capital expenditures	222.3	231.1	224.6	169.5	6
7	FU116300005	- Consumption of fixed capital	163.4	171.7	177.5	177.9	7
8	FU114090005	Net acquisition of financial assets	515.3	475.9	215.0	-243.0	8
		- Net increase in liabilities from:					
9	FU114102005	Credit market instruments	408.6	454.8	200.2	-305.8	9
10	FU113170003	Trade payables	20.0	29.3	18.8	-21.2	10
11	FU113178203	Taxes payable	9.0	3.8	2.6	-3.0	11
12	FU113190005	Miscellaneous liabilities	144.8	94.3	30.3	22.6	12
13	FD115035705	Holding gains on real estate (3)	356.9	-143.0	-1419.4	-920.9	13
14	FD115035725	Residential	80.1	-206.7	-1093.1	-466.5	14
15	FD115035735	Nonresidential	276.8	63.7	-326.3	-454.4	15
16	FD118100705	Holding gains on assets at current cost (3)	12.5	11.4	15.9	149.6	16
17	FD115012265	Residential equipment and software	1.2	-0.0	0.7	-2.0	17
18	FD115013725	Nonresidential equipment and software	8.9	5.9	16.0	150.1	18
19	FD115020003	Inventories	2.5	5.5	-0.9	1.5	19
20	FU118090005	Other volume changes (4)	-0.1	0.5	4.8	6.0	20
		Memo:					
21	FL112090205	Net worth outstanding (5)	7225.5	7047.7	5650.8	4935.5	21

(1) Sum of proprietor's net investment (line 2), holding gains (lines 13 and 16), and other volume changes (line 20).

(2) Shown on table F.103, line 30.

(3) Calculated as change in amount outstanding less net investment during period less disaster-related losses to fixed assets.

(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(5) Table B.103, line 31.

**F.100.a Nonprofit Organizations (1)**

Billions of dollars

		1997	1998	1999	2000		
<b>1</b>	<b>FA165000005</b>	<b>Net financial investment</b>	<b>9.2</b>	<b>1.5</b>	<b>-6.0</b>	<b>39.6</b>	<b>1</b>
<b>2</b>	<b>FA164090005</b>	<b>Net acquisition of financial assets</b>	<b>47.4</b>	<b>55.0</b>	<b>28.8</b>	<b>108.1</b>	<b>2</b>
3	FA163020005	Checkable deposits and currency	2.9	3.1	2.3	5.1	3
4	FA163030005	Time and savings deposits	0.3	1.1	0.6	0.8	4
5	FA163034005	Money market fund shares	-1.8	7.1	3.8	4.5	5
6	FA162050005	Security RPs (2)	0.0	1.3	0.7	0.8	6
7	FA164004005	Credit market instruments	23.1	36.4	46.7	32.6	7
8	FA163069103	Open market paper	1.3	3.0	4.7	12.4	8
9	FA163061105	Treasury securities	8.9	11.6	17.5	5.4	9
10	FA163061705	Agency- and GSE-backed securities	4.1	5.4	8.1	2.5	10
11	FA163062005	Municipal securities	-0.1	0.1	0.1	0.0	11
12	FA163063005	Corporate and foreign bonds	8.3	15.4	15.4	10.5	12
13	FA163065005	Mortgages	0.6	0.9	0.8	1.7	13
14	FA163064105	Corporate equities	-30.6	-40.7	-67.4	15.4	14
15	FA163064205	Mutual fund shares	-1.0	0.4	-3.3	-1.0	15
16	FA163067005	Security credit	3.7	4.6	1.1	4.3	16
17	FA163070005	Trade receivables (2)	2.6	4.6	1.1	4.3	17
18	FA163080005	Equity in noncorporate business	9.7	12.5	12.0	16.3	18
19	FA163093005	Miscellaneous assets (2)	38.3	24.7	31.2	25.0	19
<b>20</b>	<b>FA164190005</b>	<b>Net increase in liabilities</b>	<b>38.2</b>	<b>53.5</b>	<b>34.7</b>	<b>68.5</b>	<b>20</b>
21	FA164102005	Credit market instruments	10.6	23.4	13.5	19.3	21
22	FA163162005	Municipal securities	7.1	11.8	10.4	5.8	22
23	FA163168005	Bank loans n.e.c.	4.8	1.2	-6.2	0.1	23
24	FA163169255	Other loans and advances	-0.2	-0.1	0.1	-0.3	24
25	FA163165505	Commercial mortgages	-1.2	10.5	9.3	13.7	25
26	FA163170003	Trade payables	8.9	8.7	4.1	3.8	26
27	FA163193005	Miscellaneous liabilities (2)	18.7	21.4	17.0	45.4	27

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table F.100.

**L.100.a Nonprofit Organizations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1997	1998	1999	2000		
<b>1</b>	<b>FL164090005</b>	<b>Total financial assets</b>	<b>1607.3</b>	<b>1793.9</b>	<b>1974.7</b>	<b>2003.8</b>	<b>1</b>
2	FL163020005	Checkable deposits and currency	35.0	38.1	40.4	45.5	2
3	FL163030005	Time and savings deposits	8.9	10.0	10.6	11.4	3
4	FL163034005	Money market fund shares	52.7	59.8	63.6	68.1	4
5	FL162050005	Security RPs (2)	9.6	10.9	11.6	12.5	5
6	FL164004005	Credit market instruments	407.6	443.9	490.6	523.2	6
7	FL163069103	Open market paper	77.1	80.2	84.9	97.3	7
8	FL163061105	Treasury securities	137.6	149.2	166.8	172.2	8
9	FL163061705	Agency- and GSE-backed securities	63.6	69.0	77.1	79.6	9
10	FL163062005	Municipal securities	1.2	1.3	1.5	1.5	10
11	FL163063005	Corporate and foreign bonds	121.4	136.8	152.2	162.6	11
12	FL163065005	Mortgages	6.6	7.4	8.3	10.0	12
13	FL163064105	Corporate equities	604.9	692.0	769.3	708.6	13
14	FL163064205	Mutual fund shares	34.5	38.7	42.7	38.8	14
15	FL163067005	Security credit	45.8	50.3	51.5	55.8	15
16	FL163070005	Trade receivables (2)	45.8	50.3	51.5	55.8	16
17	FL163080005	Equity in noncorporate business	77.5	90.0	102.0	118.3	17
18	FL163093005	Miscellaneous assets (2)	285.0	309.7	340.9	365.9	18
<b>19</b>	<b>FL164190005</b>	<b>Liabilities</b>	<b>555.8</b>	<b>609.3</b>	<b>644.1</b>	<b>712.5</b>	<b>19</b>
20	FL164102005	Credit market instruments	239.5	262.9	276.4	295.7	20
21	FL163162005	Municipal securities	109.6	121.3	131.7	137.5	21
22	FL163168005	Bank loans n.e.c.	34.1	35.3	30.2	30.3	22
23	FL163169255	Other loans and advances	0.7	0.6	0.7	0.4	23
24	FL163165505	Commercial mortgages	95.1	105.6	113.7	127.5	24
25	FL163170003	Trade payables	118.0	126.8	130.9	134.7	25
26	FL163193005	Miscellaneous liabilities (2)	198.4	219.7	236.8	282.1	26

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table L.100.

**F.106.c Consolidated Statement for Federal, State, and Local Governments**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA366010015</b>	<b>Current receipts, NIPA basis</b>	<b>3995.2</b>	<b>4209.2</b>	<b>4057.6</b>	<b>3744.3</b>	<b>1</b>
2	FA366210005	Personal current taxes	1352.4	1490.9	1432.4	1101.4	2
3	FA366240005	Taxes on production and imports	986.8	1028.7	1047.3	1023.1	3
4	FA366231005	Taxes on corporate income	454.2	426.7	263.3	290.8	4
5	FA316231261	Taxes from the rest of the world	14.0	14.2	15.0	11.8	5
6	FA366601005	Contributions for govt. social insurance	926.4	964.2	995.6	972.0	6
7	FA366140005	Income receipts on assets	129.6	143.3	144.2	164.3	7
8	FA366403005	Current transfer receipts	136.0	147.7	166.7	189.0	8
9	FA366402105	Current surplus of government enterprises	-4.2	-6.6	-6.9	-8.1	9
<b>10</b>	<b>FA366900015</b>	<b>Current expenditures, NIPA basis</b>	<b>4147.9</b>	<b>4424.0</b>	<b>4740.3</b>	<b>5003.7</b>	<b>10</b>
11	FA366901005	Consumption expenditures	2093.3	2214.9	2386.9	2416.9	11
12	FA366401005	Government social benefits	1596.1	1701.1	1859.2	2091.8	12
13	FA366403305	Other current transfer payments	34.9	42.2	44.8	46.5	13
14	FA366130205	Interest payments	372.2	411.0	395.9	388.9	14
15	FA366402005	Subsidies	51.4	54.8	53.5	59.6	15
16	FA366700005	- Wage accruals less disbursements	0.0	0.0	0.0	0.0	16
<b>17</b>	<b>FA366061105</b>	<b>Net government saving, NIPA basis</b>	<b>-152.7</b>	<b>-214.8</b>	<b>-682.7</b>	<b>-1259.4</b>	<b>17</b>
18	FA366300005	+ Consumption of fixed capital	269.3	290.4	310.9	325.2	18
19	FA313154015	- Insurance and pension fund reserves (1)	0.1	0.1	-0.6	0.5	19
20	FA156601745	- Contr. for govt. soc. insur., U.S.-affiliated areas	4.6	4.8	5.0	5.1	20
21	FA365400095	- Net capital transfers (2)	-14.7	-2.7	4.0	13.3	21
<b>22</b>	<b>FA366000105</b>	<b>= Gross saving less net capital transfers</b>	<b>126.6</b>	<b>73.4</b>	<b>-380.2</b>	<b>-953.0</b>	<b>22</b>
<b>23</b>	<b>FA365090005</b>	<b>Gross investment</b>	<b>234.0</b>	<b>146.1</b>	<b>-327.2</b>	<b>-802.5</b>	<b>23</b>
24	FA365019005	Fixed investment	425.1	461.6	496.3	514.2	24
25	FA365420005	Nonproduced nonfinancial assets	-2.2	11.8	-6.2	6.3	25
26	FA365000005	Net financial investment	-188.8	-327.3	-817.3	-1323.1	26
27	FA364090005	Net acquisition of financial assets	214.2	229.2	632.8	354.3	27
28	FA313011005	Gold, SDRs, and official foreign exchange	-2.7	-0.4	4.2	50.4	28
29	FA363020005	Checkable deposits and currency	1.7	22.7	321.6	-160.5	29
30	FA363030005	Time and savings deposits	26.4	37.3	17.9	16.3	30
31	FA213034003	Money market fund shares	6.8	4.9	0.7	8.2	31
32	FA212050003	Security RPs	13.5	9.7	1.5	18.7	32
33	FA364004005	Credit market instruments	88.5	32.9	-1.1	243.6	33
34	FA213069103	Open market paper	17.6	-7.3	-62.3	-45.6	34
35	FA363061705	Agency- and GSE-backed securities (3)	38.3	14.6	34.1	129.1	35
36	FA213062003	Municipal securities	0.5	0.3	0.1	0.2	36
37	FA363063005	Corporate and foreign bonds	12.1	8.8	1.3	18.7	37
38	FA363065005	Mortgages	18.2	12.5	7.9	2.8	38
39	FA313066000	Consumer credit	1.9	6.7	12.6	75.0	39
40	FA313069085	Other loans and advances (4)	-0.0	-2.9	5.2	63.5	40
41	FA363064105	Corporate equities	-4.4	7.1	274.0	12.2	41
42	FA213064203	Mutual fund shares	-1.3	2.2	8.6	11.2	42
43	FA363070005	Trade receivables	2.3	11.2	5.2	-0.7	43
44	FA363078005	Taxes receivable	5.1	-28.4	-89.5	70.2	44
45	FA363090005	Miscellaneous assets	78.3	130.0	89.7	84.6	45
46	FA364190005	Net increase in liabilities	403.1	556.5	1450.1	1677.4	46
47	FA713014003	SDR certificates	0.0	0.0	0.0	3.0	47
48	FA313112003	Treasury currency	0.6	-0.7	-0.8	-0.4	48
49	FA364102005	Credit market instruments	301.0	412.9	1332.2	1512.3	49
50	FA313161400	Savings bonds	-2.7	-6.0	-2.4	-2.8	50
51	FA313161185	Other Treasury securities (5)	150.9	228.9	1281.0	1407.1	51
52	FA313161705	Budget agency securities	-0.3	-0.4	0.2	0.1	52
53	FA213162005	Municipal securities	153.1	190.4	53.4	107.8	53
54	FA313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	54
55	FA363170005	Trade payables	40.6	66.5	28.2	79.9	55
56	FA313140003	Insurance reserves	1.5	1.2	1.0	1.1	56
57	FA313190005	Miscellaneous liabilities (6)	59.4	76.6	89.5	81.4	57
58	FA367005005	Discrepancy	-107.4	-72.7	-53.0	-150.4	58
		Memo:					
59	FA365005325	Net govt. saving less fixed investment (7)	-577.8	-676.4	-1179.1	-1773.6	59
60	FA365005315	Adjustment between NIPA and FOF (8)	389.0	349.1	361.7	450.5	60
61	FA365005305	Items to be financed (9)	-188.8	-327.3	-817.3	-1323.1	61

(1) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves. Saving transferred to the households and nonprofit organizations sector. Includes value of Treasury and agency- and GSE-backed securities held by state and local government employee retirement funds.

(2) Table F.9, line 59 less line 12.

(3) Holdings by state and local governments may include small amounts of budget agency securities issued by the federal government.

(4) Excludes loans to state and local governments.

(5) Excludes Treasury securities owed to state and local governments.

(6) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(7) Line 17 less line 24.

(8) Line 18 less the sum of lines 19, 20, 21, 25, and 58.

(9) Line 59 plus line 60.



**L.106.c Consolidated Statement for Federal, State, and Local Governments**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL364090005</b>	<b>Total financial assets</b>	<b>2573.9</b>	<b>2778.0</b>	<b>3375.1</b>	<b>3547.7</b>	<b>1</b>
2	FL313011005	Gold, SDRs, and official foreign exchange	34.5	36.4	41.9	94.6	2
3	FL363020005	Checkable deposits and currency	93.8	114.9	434.9	274.3	3
4	FL363030005	Time and savings deposits	211.2	248.5	266.4	282.7	4
5	FL213034003	Money market fund shares	78.5	83.5	84.2	92.4	5
6	FL212050003	Security RPs	154.6	164.3	165.8	184.5	6
7	FL364004005	Credit market instruments	1222.3	1255.2	1254.1	1497.7	7
8	FL213069103	Open market paper	202.4	195.2	132.8	87.2	8
9	FL363061705	Agency- and GSE-backed securities (1)	439.9	454.6	488.7	617.7	9
10	FL213062003	Municipal securities	5.5	5.8	5.9	6.1	10
11	FL363063005	Corporate and foreign bonds	139.4	148.1	149.5	168.1	11
12	FL363065005	Mortgages	246.7	259.2	267.1	269.9	12
13	FL313066000	Consumer credit	91.7	98.4	111.0	186.0	13
14	FL313069085	Other loans and advances (2)	96.8	93.9	99.1	162.6	14
15	FL363064105	Corporate equities	106.0	112.7	269.4	173.5	15
16	FL213064203	Mutual fund shares	32.5	34.5	27.4	44.4	16
17	FL363070005	Trade receivables	217.9	229.0	234.2	233.6	17
18	FL363078005	Taxes receivable	285.1	342.5	389.3	416.1	18
19	FL363090005	Miscellaneous assets	137.4	156.4	207.4	254.0	19
<b>20</b>	<b>FL364190005</b>	<b>Total liabilities</b>	<b>8182.3</b>	<b>8739.2</b>	<b>10189.1</b>	<b>11863.2</b>	<b>20</b>
21	FL713014003	SDR certificates	2.2	2.2	2.2	5.2	21
22	FL313112003	Treasury currency	28.1	27.4	26.6	26.2	22
23	FL364102005	Credit market instruments	6365.3	6778.2	8110.5	9622.8	23
24	FL313161400	Savings bonds	202.4	196.4	194.0	191.2	24
25	FL313161185	Other Treasury securities (3)	4142.4	4371.3	5652.3	7059.4	25
26	FL313161705	Budget agency securities	23.5	23.1	23.3	23.5	26
27	FL213162005	Municipal securities	1997.0	2187.4	2240.8	2348.6	27
28	FL313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	28
29	FL363170005	Trade payables	725.3	791.8	820.1	899.9	29
30	FL313140003	Insurance reserves	44.2	45.4	46.4	47.5	30
31	FL313190005	Miscellaneous liabilities (4)	1017.2	1094.2	1183.5	1261.6	31

(1) Holdings by state and local governments may include small amounts of budget agency securities issued by the federal government.

(2) Excludes loans to state and local governments.

(3) Excludes Treasury securities owed to state and local governments.

(4) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

**F.118.b Private Pension Funds: Defined Benefit Plans**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA574090045</b>	<b>Net acquisition of financial assets</b>	<b>-42.5</b>	<b>-48.4</b>	<b>-91.4</b>	<b>-62.3</b>	<b>1</b>
2	FA573020043	Checkable deposits and currency	0.2	0.2	0.1	2.8	2
3	FA573030043	Time and savings deposits	0.4	1.6	1.1	3.3	3
4	FA573034043	Money market fund shares	0.0	0.0	0.0	0.0	4
5	FA572050043	Security RPs	0.3	0.2	0.1	-0.0	5
6	FA574004045	Credit market instruments	34.3	84.8	71.8	35.8	6
7	FA573069143	Open market paper	0.3	-4.5	10.1	-4.1	7
8	FA573061143	Treasury securities	11.8	32.8	10.1	26.4	8
9	FA573061743	Agency- and GSE-backed securities	2.6	26.7	13.7	-13.6	9
10	FA573063043	Corporate and foreign bonds	19.6	30.3	38.2	25.6	10
11	FA573065043	Mortgages	-0.1	-0.5	-0.3	1.6	11
12	FA573064143	Corporate equities	-103.5	-205.1	-207.7	-131.2	12
13	FA573064243	Mutual fund shares	0.1	9.1	13.8	1.8	13
14	FA573090045	Miscellaneous assets	25.8	60.8	29.4	25.3	14
15	FA573095443	Unallocated insurance contracts (1)	11.4	24.1	16.3	13.5	15
16	FA573076043	Contributions receivable	-0.2	-0.2	-0.1	0.9	16
17	FA573093043	Other	14.5	36.9	13.1	10.9	17

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

**F.118.c Private Pension Funds: Defined Contribution Plans (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA574090055</b>	<b>Net acquisition of financial assets</b>	<b>56.5</b>	<b>53.0</b>	<b>22.6</b>	<b>28.5</b>	<b>1</b>
2	FA573020055	Checkable deposits and currency	0.2	0.4	0.3	1.4	2
3	FA573030055	Time and savings deposits	0.5	3.0	-0.8	1.4	3
4	FA573034053	Money market fund shares	3.4	3.4	2.3	0.6	4
5	FA572050055	Security RPs	0.4	3.1	7.2	18.1	5
6	FA574004055	Credit market instruments	24.1	17.6	19.0	-11.3	6
7	FA573069155	Open market paper	-0.1	-0.3	0.2	-6.4	7
8	FA573061155	Treasury securities	2.4	5.9	5.3	7.9	8
9	FA573061755	Agency- and GSE-backed securities	14.0	1.4	7.7	-14.4	9
10	FA573063055	Corporate and foreign bonds	8.1	9.3	4.6	-1.9	10
11	FA573065053	Mortgages	-0.2	1.2	1.2	3.5	11
12	FA573064155	Corporate equities	31.2	-11.9	-49.1	-27.8	12
13	FA573064255	Mutual fund shares	28.5	41.2	26.1	34.3	13
14	FA573090055	Miscellaneous assets	-31.8	-3.8	17.6	11.8	14
15	FA573095453	Unallocated insurance contracts (2)	-20.2	1.7	12.4	-4.7	15
16	FA573076053	Contributions receivable	-1.8	4.7	0.8	5.9	16
17	FA573093055	Other	-9.8	-10.1	4.3	10.6	17

(1) Includes 401(k) type plans.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

**F.225.i Individual Retirement Accounts (IRAs) (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893131573</b>	<b>Total held at:</b>	<b>247.4</b>	<b>275.7</b>	<b>247.5</b>	<b>ND</b>	<b>1</b>
2	FA723131573	Commercial banking	26.7	8.7	37.4	ND	2
3	FA443131575	Saving institutions	3.9	13.5	6.8	ND	3
4	FA473131573	Credit unions	3.9	5.0	7.2	ND	4
5	FA543131573	Life insurance companies	12.2	15.8	23.7	ND	5
6	FA633131573	Money market mutual funds	33.0	45.0	47.0	ND	6
7	FA653131573	Mutual funds	110.1	123.0	-131.4	ND	7
8	FA153131575	Other self-directed accounts	57.7	64.7	256.7	ND	8

(1) Assets of the household sector (F.100). IRA assets are not included in pension fund reserves (table F.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7) and from the money market fund sector (line 6).

**L.118.b Private Pension Funds: Defined Benefit Plans**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL574090045</b>	<b>Total financial assets</b>	<b>2529.5</b>	<b>2666.0</b>	<b>1930.5</b>	<b>2121.1</b>	<b>1</b>
2	FL573020043	Checkable deposits and currency	5.5	5.8	5.9	8.7	2
3	FL573030043	Time and savings deposits	42.3	44.0	45.0	48.3	3
4	FL573034043	Money market fund shares	0.0	0.0	0.0	0.0	4
5	FL572050043	Security RPs	5.4	5.6	5.8	5.7	5
6	FL574004045	Credit market instruments	502.8	587.6	659.3	695.1	6
7	FL573069143	Open market paper	5.5	1.0	11.0	6.9	7
8	FL573061143	Treasury securities	71.8	104.6	114.8	141.2	8
9	FL573061743	Agency- and GSE-backed securities	201.1	227.8	241.5	227.9	9
10	FL573063043	Corporate and foreign bonds	220.2	250.6	288.7	314.3	10
11	FL573065043	Mortgages	4.1	3.6	3.2	4.8	11
12	FL573064143	Corporate equities	1520.7	1453.8	777.1	811.4	12
13	FL573064243	Mutual fund shares	296.4	338.6	228.0	286.3	13
14	FL573090045	Miscellaneous assets	156.4	230.7	209.4	265.6	14
15	FL573095443	Unallocated insurance contracts (1)	116.5	154.2	119.9	164.3	15
16	FL573076043	Contributions receivable	1.6	1.4	1.3	2.2	16
17	FL573093043	Other	38.2	75.1	88.3	99.2	17

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

**L.118.c Private Pension Funds: Defined Contribution Plans (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL574090055</b>	<b>Total financial assets</b>	<b>3480.5</b>	<b>3725.1</b>	<b>2669.8</b>	<b>3335.6</b>	<b>1</b>
2	FL573020055	Checkable deposits and currency	5.7	6.0	6.4	7.7	2
3	FL573030055	Time and savings deposits	20.8	23.7	22.9	24.3	3
4	FL573034053	Money market fund shares	90.1	93.5	95.7	96.4	4
5	FL572050055	Security RPs	17.0	20.1	27.3	45.5	5
6	FL574004055	Credit market instruments	255.6	273.1	292.1	280.8	6
7	FL573069155	Open market paper	26.3	26.0	26.1	19.7	7
8	FL573061155	Treasury securities	59.0	64.9	70.2	78.1	8
9	FL573061755	Agency- and GSE-backed securities	67.5	68.9	76.6	62.2	9
10	FL573063055	Corporate and foreign bonds	97.4	106.7	111.4	109.5	10
11	FL573065053	Mortgages	5.4	6.6	7.8	11.3	11
12	FL573064155	Corporate equities	1354.1	1409.5	887.7	1134.3	12
13	FL573064255	Mutual fund shares	1361.2	1509.7	1001.6	1332.4	13
14	FL573090055	Miscellaneous assets	376.2	389.4	336.1	414.2	14
15	FL573095453	Unallocated insurance contracts (2)	271.4	290.1	231.7	293.3	15
16	FL573076053	Contributions receivable	41.2	45.8	46.7	52.6	16
17	FL573093055	Other	63.6	53.4	57.7	68.3	17

(1) Includes 401(k) type plans.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

**L.225.i Individual Retirement Accounts (IRAs) (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL893131573</b>	<b>Total held at:</b>	<b>4207.0</b>	<b>4784.0</b>	<b>3579.0</b>	<b>ND</b>	<b>1</b>
2	FL723131573	Commercial banking	202.0	210.7	248.1	ND	2
3	FL443131575	Saving institutions	57.6	71.2	77.9	ND	3
4	FL473131573	Credit unions	53.2	58.2	65.5	ND	4
5	FL543131573	Life insurance companies	406.0	424.2	376.8	ND	5
6	FL633131573	Money market mutual funds	176.0	221.0	268.0	ND	6
7	FL653131573	Mutual funds	1764.0	1985.0	1257.0	ND	7
8	FL153131575	Other self-directed accounts	1548.2	1813.7	1285.7	ND	8

(1) Assets of the household sector (L.100), shown at market value. IRA assets are not included in pension fund reserves (table L.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7) and from the money market fund sector (line 6).

**Flow of Funds Matrix -- All Sectors -- Flows**

		Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Rest of the World		Financial Sectors		All Sectors		Instrument Discrepancy (17)	
		U	S	U	S	U	S	U	S	U	S	U	S	U	S	U	S		
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)		
1	Gross saving less net cap. transfers	--	156000105	--	146000105	--	206000105	--	316000105	--	386000105	--	266000105	--	796000105	--	896000115	--	
2	Capital consumption	--	156300005	--	146300005	--	206300003	--	316300003	--	386300005	--	--	--	--	796300005	--	896300005	--
3	Net saving (1 less 2)	--	156006305	--	146006305	--	206006305	--	316006305	--	386006305	--	266000105	--	796006305	--	896006305	--	
4	Gross investment (5 plus 11)	155090005	--	145090005	--	205090005	--	315090005	--	385090005	--	265090005	--	795090005	--	895090005	--	907005005	--
5	Capital expenditures	155050005	--	145050005	--	205050005	--	315050005	--	385050005	--	265420005	--	795019005	--	895050005	--	906000005	--
6	Consumer durables	155111003	--	--	--	--	--	--	--	155111003	--	--	--	--	--	155111003	--	--	--
7	Residential	155012005	--	145012005	--	215012063	--	315012063	--	385012005	--	--	--	645012063	--	895012005	--	--	--
8	Nonresidential	165013005	--	145013005	--	215013005	--	315013005	--	385013005	--	--	--	795013005	--	895013005	--	--	--
9	Inventory change	--	--	145020005	--	--	--	--	--	145020005	--	--	--	--	--	145020005	--	--	--
10	Nonproduced nonfinancial assets	--	--	105420005	--	205420003	--	315420003	--	385400005	--	265420005	--	--	--	--	--	--	--
11	Net financial investment	155000005	--	145000005	--	215000005	--	315000005	--	385000005	--	265000005	--	795000005	--	895000005	--	905000005	--
12	Financial uses	154090005	--	144090005	--	214090005	--	314090005	--	384090005	--	264090005	--	794090005	--	894090005	--	905000005	--
13	Financial sources	--	154190005	--	144190005	--	214190005	--	314190005	--	384190005	--	264190005	--	794190005	--	894190005	--	--
14	Gold and off. fgn. exchange	--	--	--	--	--	--	313011005	--	313011005	--	263011005	263111005	713011005	--	263111005	263111005	--	--
15	SDR certificates	--	--	--	--	--	--	--	713014003	--	--	713014003	--	--	--	713014003	713014003	--	--
16	Treasury currency	--	--	--	--	--	--	--	313112003	--	--	313112003	--	--	713012003	--	713012003	31312003	903012005
17	Foreign deposits	153091003	--	103091003	--	--	--	--	--	383091005	--	--	263191003	633091003	--	893091005	263191003	903091005	--
18	Interbank claims	--	--	--	--	--	--	--	--	--	--	764116005	--	774010005	774110005	894010005	774110005	904010005	--
19	Checkable dep. and currency	153020005	--	143020005	--	213020005	--	313020005	--	383020005	--	263020005	--	793020005	793120005	893020005	793120005	903020005	--
20	Time and savings deposits	153030005	--	143030005	--	213030005	--	313030003	--	383030005	--	263030005	--	793030005	793130005	793130005	793130005	--	--
21	Money market fund shares	153034005	--	123034005	--	213034003	--	--	--	383034005	--	263034003	--	693034005	634000005	634000005	634000005	--	--
22	Fed. funds and security RPs	--	--	102050003	--	212050003	--	--	--	382050005	--	262050003	--	792050005	792150005	892050005	792150005	902050005	--
23	Credit market instruments	154004005	154102005	124004005	144104005	214004005	214102005	314004005	314102005	384004005	384104005	264004005	264104005	794004005	794104005	894104005	894104005	--	--
24	Open market paper	163069103	--	103069100	103169700	213069103	--	--	--	383069175	103169700	263069603	263169175	793069175	793169805	893169175	893169175	--	--
25	Treasury securities	153061505	--	123061105	--	213061105	--	--	313161505	383061505	313161505	263061105	--	793061105	--	313161505	313161505	--	--
26	Agency- and GSE-backed sec.	153061705	--	103061703	--	213061703	--	313061703	313161705	383061705	313161705	263061705	--	793061705	423161705	893161705	893161705	--	--
27	Municipal securities	153062005	163162005	143062005	103162005	213062003	213162005	--	--	383062005	253162005	263062003	--	793062005	--	253162005	253162005	--	--
28	Corporate and fgn. bonds	153063005	--	--	103163003	213063003	--	313063763	--	383063005	103163003	263063005	263163003	793063005	793163005	893163005	893163005	--	--
29	Bank loans n.e.c.	--	153168005	--	143168005	--	--	--	--	--	193168005	--	263168005	793068005	693168005	893168005	893168005	--	--
30	Other loans and advances	153069803	153169005	--	143169255	--	213169203	313069005	--	383069005	383169255	263069500	263169255	793069255	793169255	893169255	893169255	--	--
31	Mortgages	153065005	153165005	123065005	143165005	213065005	--	313065005	313165403	383065005	383165005	--	--	793065005	643165005	893065005	893065005	--	--
32	Consumer credit	--	153166000	123066005	--	--	--	313066000	--	383066005	153166000	--	--	793066005	--	153166000	153166000	--	--
33	Corporate equities	153064105	--	--	103164003	213064103	--	313064105	--	383064105	103164003	263064105	263164003	793064105	793164105	893064105	893064105	--	--
34	Mutual fund shares	153064205	--	103064203	--	213064203	--	--	--	383064205	--	263064203	--	793064205	653164005	653164005	653164005	--	--
35	Trade credit	--	163170003	143070005	143170005	213070003	213170003	313070000	313170005	383070005	383170005	263070005	263170003	693070005	663170003	893070005	893170005	903070005	--
36	Security credit	153067005	153167205	--	--	--	--	--	--	153067005	153167205	263067003	263167003	793067005	663167005	893167005	893167005	--	--
37	Life insurance reserves	153040005	--	--	--	--	--	--	313140003	153040005	313140003	--	--	--	543140003	153040005	153040005	--	--
38	Pension fund reserves	153050005	--	--	--	--	--	--	--	153050005	--	--	--	--	583150005	153050005	153050005	--	--
39	Taxes payable	--	--	--	143178005	213078005	--	313078005	--	383078005	143178005	--	--	793178005	893078005	893178005	893178005	903078005	--
40	Equity in noncorp. business	152090205	--	--	142090205	--	--	--	--	152090205	142090205	--	--	--	662090205	152090205	152090205	--	--
41	Miscellaneous	153090005	543077003	143090005	143190005	213093005	--	313090005	313190005	383090005	383190005	263090005	263190005	793090005	793190005	893090005	893190005	903090005	--
42	Sector discrepancies (1 less 4)	157005005	--	107005005	--	217005005	--	317005005	--	387005005	--	267005005	--	797005005	--	897005005	--	907005005	--

General notes: U = use of funds; S = source of funds. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government.

Z.1, March 11, 2010

## Flow of Funds Matrix -- All Sectors -- Assets and Liabilities

	Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Rest of the World		Financial Sectors		All Sectors		Instrument Discrepancy (17)
	A	L	A	L	A	L	A	L	A	L	A	L	A	L	A	L	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1 Total financial assets	154090005	--	144090005	--	214090005	--	314090005	--	384090005	--	264090005	--	794090005	--	894090005	--	907005015
2 Total liabilities and equity	--	154190005	--	144190005	--	214190005	--	314190005	--	384190005	--	264190005	--	794190005	--	894190005	--
3 Total liabilities	--	154190005	--	144190005	--	214190005	--	314190005	--	384190005	--	264190005	--	794190005	--	894190005	--
4 Monetary gold and SDRs	--	--	--	--	--	--	313011105	--	313011105	--	--	--	713011203	--	883011105	--	903011105
5 IMF Position	--	--	--	--	--	--	313011405	--	313011405	--	--	263111403	713011405	--	263111403	263111403	--
6 Official foreign exchange	--	--	--	--	--	--	313011505	--	313011505	--	--	263111503	713011505	--	263111503	263111503	--
7 SDR certificates	--	--	--	--	--	--	--	713014003	--	713014003	--	--	713014003	--	713014003	713014003	--
8 Treasury currency	--	--	--	--	--	--	--	313112003	--	313112003	--	--	713012003	--	713012003	313112003	903012005
9 Foreign deposits	153091003	--	103091003	--	--	--	--	--	383091005	--	--	263191003	633091003	--	893091005	263191003	903091005
10 Interbank claims	--	--	--	--	--	--	--	--	--	--	764116005	--	774010005	774110005	894010005	774110005	904010005
11 Checkable dep. and currency	153020005	--	143020005	--	213020005	--	313020005	--	383020005	--	263020005	--	793020005	793120005	893020005	793120005	903020005
12 Time and savings deposits	153030005	--	143030005	--	213030005	--	313030003	--	383030005	--	263030005	--	793030005	793130005	793130005	793130005	--
13 Money market fund shares	153034005	--	123034005	--	213034003	--	--	--	383034005	--	--	263034003	--	693034005	634000005	634000005	--
14 Fed. funds and security RPs	--	--	102050003	--	212050003	--	--	--	382050005	--	262050003	--	792050005	792150005	892050005	792150005	902050005
15 Credit market instruments	154004005	154102005	124004005	144104005	214004005	214102005	314004005	314102005	384004005	384104005	264004005	264104005	794004005	794104005	894104005	894104005	--
16 Open market paper	163069103	--	103069100	103169700	213069103	--	--	--	383069175	103169700	263069603	263169175	793069175	793169805	893169175	893169175	--
17 Treasury securities	153061505	--	123061105	--	213061105	--	--	313161505	383061505	313161505	263061105	--	793061105	--	313161505	313161505	--
18 Agency- and GSE-backed sec.	153061705	--	103061703	--	213061703	--	313061703	313161705	383061705	313161705	263061705	--	793061705	423161705	893161705	893161705	--
19 Municipal securities	153062005	163162005	143062005	103162005	213062003	213162005	--	--	383062005	253162005	263062003	--	793062005	--	253162005	253162005	--
20 Corporate and fgn. bonds	153063005	--	--	103163003	213063003	--	313063763	--	383063005	103163003	263063005	263163003	793063005	793163005	893163005	893163005	--
21 Bank loans n.e.c.	--	153168005	--	143168005	--	--	--	--	--	193168005	--	263168005	793068005	693168005	893168005	893168005	--
22 Other loans and advances	153069803	153169005	--	143169255	--	213169203	313069005	--	383069005	383169255	263069500	263169255	793069255	793169255	893169255	893169255	--
23 Mortgages	153065005	153165005	123065005	143165005	213065005	--	313065005	313165403	383065005	383165005	--	--	793065005	643165005	893065005	893065005	--
24 Consumer credit	--	153166000	123066005	--	--	--	313066000	--	383066005	153166000	--	--	793066005	--	153166000	153166000	--
25 Corporate equities	153064105	--	--	103164003	213064103	--	313064105	--	383064105	103164003	263064105	263164003	793064105	793164105	893064105	893064105	--
26 Mutual fund shares	153064205	--	103064203	--	213064203	--	--	--	383064205	--	263064203	--	793064205	653164005	653164005	653164005	--
27 Trade credit	--	163170003	143070005	143170005	213070003	213170003	313070000	313170005	383070005	383170005	263070005	263170003	693070005	663170003	893070005	893170005	903070005
28 Security credit	153067005	153167205	--	--	--	--	--	--	153067005	153167205	263067003	263167003	793067005	663167005	893167005	893167005	--
29 Life insurance reserves	153040005	--	--	--	--	--	--	313140003	153040005	313140003	--	--	--	543140003	153040005	153040005	--
30 Pension fund reserves	153050005	--	--	--	--	--	--	--	153050005	--	--	--	--	583150005	153050005	153050005	--
31 Taxes payable	--	--	--	143178005	213078005	--	313078005	--	383078005	143178005	--	--	--	793178005	893078005	893178005	903078005
32 Equity in noncorp. business	152090205	--	--	142090205	--	--	--	--	152090205	142090205	--	--	--	662090205	152090205	152090205	--
33 Miscellaneous	153090005	543077003	143090005	143190005	213093005	--	313090005	313190005	383090005	383190005	263090005	263190005	793090005	793190005	893090005	893190005	903090005

General notes: A = assets; L = liabilities. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government. Equity included in line 2 is the sum of corporate equities (line 25) and equity in noncorporate business (line 32). The matrix shows a discrepancy in column 17 for monetary gold and SDRs (line 4) because by international accounting convention, such instruments are financial assets without corresponding liabilities.

**B.100.e Balance Sheet of Households and Nonprofit Organizations with Equity Detail (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009		
<b>1</b>	<b>FL152000005</b>	<b>Assets</b>	<b>77868.9</b>	<b>78795.4</b>	<b>65598.5</b>	<b>68177.5</b>	<b>1</b>
2	FL152010005	Tangible assets	29735.3	28036.9	23891.4	23062.9	2
3	FL154090005	Financial assets	48133.6	50758.5	41707.2	45114.6	3
4	FL154000005	Deposits	6769.2	7426.2	7900.8	7749.9	4
5	FL154004005	Credit market instruments	3478.2	4081.8	4034.2	4203.4	5
6	FL153064475	Equity shares at market value	20352.5	20936.8	12666.8	16234.2	6
7	FL153064105	Directly held	9493.5	9465.0	5881.0	7698.4	7
8	FL153064175	Indirectly held	10859.0	11471.8	6785.8	8535.8	8
9	FL543064153	Life insurance companies	1334.7	1466.8	956.9	1108.5	9
10	FL573064185	Private pension funds	4159.7	4282.4	2520.8	3014.4	10
11	FL573064175	Defined benefit plans	1729.9	1690.7	903.5	982.0	11
12	FL573064165	Defined contribution plans	2429.8	2591.7	1617.3	2032.4	12
13	FL223064175	State and local govt. retirement funds	2129.2	2193.2	1312.2	1662.1	13
14	FL343064105	Federal government retirement funds	138.1	149.1	85.6	119.4	14
15	FL653064155	Mutual funds	3097.2	3380.3	1910.3	2631.5	15
16	FL153099465	Other	17533.7	18313.7	17105.3	16927.2	16
<b>17</b>	<b>FL154190005</b>	<b>Liabilities</b>	<b>13404.5</b>	<b>14311.7</b>	<b>14195.0</b>	<b>14001.3</b>	<b>17</b>
<b>18</b>	<b>FL152090005</b>	<b>Net worth</b>	<b>64464.4</b>	<b>64483.7</b>	<b>51403.5</b>	<b>54176.2</b>	<b>18</b>
		Memo:					
19	FL153064465	Equity shares excluding defined benefit plans (line 6 minus lines 11, 13 and part of line 14)	16471.9	17031.5	10438.8	13576.0	19
		Equity shares (line 6) as a percent of					
20	*/FL152000005	Total assets (line 1)	26.1	26.6	19.3	23.8	20
21	*/FL154090005	Financial assets (line 3)	42.3	41.2	30.4	36.0	21

(1) Estimates of equity shares (lines 7 through 15 could differ from other sources owing to alternative definitions of ownership of equity by households. Prior to 1985, all pension assets are assumed to have been in defined benefit plans.