

**F.100 Households and Nonprofit Organizations (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
1	FA156010001	Personal income	12082.1	12435.2	13191.3	13743.8	1
2	FA156210005	- Personal current taxes	1144.9	1191.5	1404.0	1498.0	2
3	FA156012005	= Disposable personal income	10937.2	11243.7	11787.4	12245.8	3
4	FA156900005	- Personal outlays	10266.5	10609.5	11119.1	11558.4	4
5	<b>FA156007015</b>	<b>= Personal saving, NIPA (2)</b>	<b>670.7</b>	<b>634.2</b>	<b>668.2</b>	<b>687.4</b>	<b>5</b>
6	FA313154015	+ Government insurance and pension reserves (3)	0.5	-1.7	-0.4	-1.4	6
7	FA155111005	+ Net investment in consumer durables	50.3	86.9	121.9	160.4	7
8	FA156300005	+ Consumption of fixed capital	1323.8	1318.6	1342.2	1373.0	8
9	FA155440005	- Net capital transfers paid (4)	-28.4	-20.6	2.1	-5.1	9
10	<b>FA156000105</b>	<b>= Gross saving less net capital transfers paid</b>	<b>2073.6</b>	<b>2058.5</b>	<b>2129.8</b>	<b>2224.5</b>	<b>10</b>
11	<b>FA155090005</b>	<b>Gross investment</b>	<b>2265.8</b>	<b>2640.3</b>	<b>2870.5</b>	<b>2594.7</b>	<b>11</b>
12	<b>FA155050005</b>	<b>Capital expenditures</b>	<b>1429.3</b>	<b>1448.9</b>	<b>1509.6</b>	<b>1613.2</b>	<b>12</b>
13	FA155012005	Residential	321.0	318.3	317.1	354.3	13
14	FA155111003	Consumer durable goods	970.8	1005.0	1061.2	1123.5	14
15	FA165013005	Nonprofit nonresidential	147.1	134.1	139.6	143.8	15
16	FA155420003	Nonproduced nonfinancial assets	-9.7	-8.5	-8.3	-8.4	16
17	<b>FA155000005</b>	<b>Net lending (+) or net borrowing (-)</b>	<b>836.5</b>	<b>1191.4</b>	<b>1361.0</b>	<b>981.5</b>	<b>17</b>
18	<b>FA154090005</b>	<b>Net acquisition of financial assets</b>	<b>654.6</b>	<b>910.4</b>	<b>1148.8</b>	<b>1077.1</b>	<b>18</b>
19	FA153091003	Foreign deposits	-6.6	-0.6	-2.8	-1.8	19
20	FA153020005	Checkable deposits and currency	105.7	35.9	329.0	84.5	20
21	FA153030005	Time and savings deposits	106.0	159.0	372.0	421.6	21
22	FA153034005	Money market fund shares	-268.6	-183.5	40.7	-3.1	22
23	FA154004005	Credit market instruments	47.7	16.3	-155.7	22.5	23
24	FA163069103	Open market paper	16.7	-1.5	-1.8	-0.3	24
25	FA153061505	Treasury securities	536.3	324.2	-222.4	229.2	25
26	FA313161400	Savings bonds	-2.8	-3.3	-2.7	-2.8	26
27	FA153061105	Other	539.1	327.5	-219.7	232.0	27
28	FA153061705	Agency- and GSE-backed securities	-673.4	-6.0	11.2	-122.4	28
29	FA153062005	Municipal securities	107.1	43.7	-64.8	-152.3	29
30	FA153063005	Corporate and foreign bonds	75.1	-319.4	132.1	98.5	30
31	FA153069803	Other loans and advances (5)	-5.3	-0.6	-2.8	-2.5	31
32	FA153065005	Mortgages	-3.0	-13.7	-3.2	-20.3	32
33	FA163066223	Consumer credit (student loans)	-5.8	-10.4	-3.9	-7.4	33
34	FA153064105	Corporate equities (6)	-5.7	-186.8	-288.9	-330.9	34
35	FA153064205	Mutual fund shares	334.1	227.7	218.7	401.5	35
36	FA153067005	Security credit	-74.1	25.7	58.1	23.6	36
37	FA153040005	Life insurance reserves	23.7	9.0	86.9	-26.3	37
38	FA153050005	Pension entitlements (7)	427.4	614.7	473.0	497.1	38
39	FA152090205	Equity in noncorporate business	-69.9	187.1	-52.7	-5.8	39
40	FA153090005	Miscellaneous assets	34.9	6.0	70.4	-5.8	40
41	<b>FA154190005</b>	<b>Net increase in liabilities</b>	<b>-181.9</b>	<b>-281.0</b>	<b>-212.2</b>	<b>95.5</b>	<b>41</b>
42	FA154104005	Credit market instruments	-231.2	-380.3	-186.5	28.5	42
43	FA153165105	Home mortgages (8)	-160.0	-396.0	-228.9	-235.9	43
44	FA153166000	Consumer credit	-103.7	-25.3	108.9	169.4	44
45	FA163162003	Municipal securities	5.9	-2.2	-7.8	-14.5	45
46	FA153168005	Depository institution loans n.e.c. (9)	33.0	52.4	-53.9	111.5	46
47	FA153169005	Other loans and advances	0.5	2.4	1.9	1.2	47
48	FA163165505	Commercial mortgages	-6.8	-11.5	-6.7	-3.2	48
49	FA153167005	Security credit	38.1	75.2	-39.3	64.9	49
50	FA163170003	Trade payables	16.0	21.4	14.0	1.5	50
51	FA543077003	Deferred and unpaid life insurance premiums	-4.9	2.7	-0.4	0.6	51
52	FA157005005	Discrepancy	-192.2	-581.8	-740.8	-370.3	52

(1) Sector includes domestic hedge funds, private equity funds, and personal trusts. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) See table F.10 for derivation of alternative measures of personal saving.

(3) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(4) Table F.9, line 63.

(5) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(6) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 34) and life insurance and pension reserves (lines 36 and 37).

(7) Includes public and private defined benefit and defined contribution pension plans and annuities, including those in IRAs, at life insurance companies. Excludes social security.

(8) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table F.218, line 23.

(9) Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF), shown on table F.108, line 21.

**F.101 Nonfinancial Business (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
1	FA146110005	Income before taxes	1869.7	2233.6	2382.4	2739.2	1
2	<b>FA146000105</b>	<b>Gross saving less net capital transfers paid</b>	<b>1693.9</b>	<b>1931.4</b>	<b>2048.3</b>	<b>2119.8</b>	<b>2</b>
3	<b>FA145090005</b>	<b>Gross investment</b>	<b>1819.3</b>	<b>1644.0</b>	<b>1195.3</b>	<b>1997.0</b>	<b>3</b>
4	<b>FA145050005</b>	<b>Capital expenditures</b>	<b>1249.5</b>	<b>1479.9</b>	<b>1593.1</b>	<b>1777.9</b>	<b>4</b>
5	FA145019005	Fixed investment	1390.8	1419.5	1557.5	1712.3	5
6	FA145012005	Residential	71.3	58.1	62.4	79.5	6
7	FA145013005	Nonresidential	1319.5	1361.4	1495.1	1632.8	7
8	FA145020005	Change in inventories	-147.6	61.5	36.4	66.1	8
9	FA105420005	Nonproduced nonfinancial assets	6.3	-1.1	-0.9	-0.4	9
10	<b>FA145000005</b>	<b>Net lending (+) or net borrowing (-)</b>	<b>569.8</b>	<b>164.1</b>	<b>-397.8</b>	<b>219.1</b>	<b>10</b>
11	<b>FA144090005</b>	<b>Net acquisition of financial assets</b>	<b>185.4</b>	<b>784.9</b>	<b>508.8</b>	<b>958.3</b>	<b>11</b>
12	FA103091003	Foreign deposits	6.8	9.1	-5.8	-21.4	12
13	FA143020005	Checkable deposits and currency	85.6	76.8	27.1	105.9	13
14	FA143030005	Time and savings deposits	172.1	62.8	16.9	29.3	14
15	FA143034005	Money market fund shares	-73.1	-154.6	-34.6	-3.1	15
16	FA102050003	Security repurchase agreements	0.7	4.3	0.4	-2.2	16
17	FA144004005	Credit market instruments	3.3	9.3	-5.7	9.9	17
18	FA103069100	Commercial paper	-1.3	12.0	-0.1	-7.5	18
19	FA143061105	Treasury securities	6.8	7.0	-4.6	7.8	19
20	FA103061703	Agency- and GSE-backed securities	4.2	1.7	-1.7	-2.6	20
21	FA143062005	Municipal securities	1.1	-2.6	-1.6	12.2	21
22	FA143065005	Mortgages	-5.3	2.6	-0.1	-0.0	22
23	FA143066005	Consumer credit	-2.2	-11.4	2.3	0.0	23
24	FA103064203	Mutual fund shares	35.3	11.1	-12.8	-1.6	24
25	FA143070005	Trade receivables	-57.4	142.8	88.9	89.1	25
26	FA143090005	Miscellaneous assets	12.0	623.3	434.5	752.4	26
27	<b>FA144190005</b>	<b>Net increase in liabilities</b>	<b>-384.4</b>	<b>620.8</b>	<b>906.6</b>	<b>739.3</b>	<b>27</b>
28	FA144104005	Credit market instruments	-255.7	170.9	547.3	720.1	28
29	FA103169100	Commercial paper	-73.1	24.5	33.4	14.0	29
30	FA103162000	Municipal securities	37.2	33.2	8.5	15.2	30
31	FA103163003	Corporate bonds	411.7	438.6	410.8	579.6	31
32	FA143168005	Depository institution loans n.e.c.	-336.0	-103.8	125.6	166.1	32
33	FA143169005	Other loans and advances	-166.1	-85.7	64.5	-19.0	33
34	FA143165005	Mortgages	-129.4	-135.9	-95.4	-35.7	34
35	FA103164103	Corporate equities	-62.1	-277.5	-472.3	-399.7	35
36	FA143170005	Trade payables	-65.8	186.6	32.8	121.5	36
37	FA143178005	Taxes payable	-9.5	6.4	9.9	7.8	37
38	FA143190005	Miscellaneous liabilities	79.2	348.2	839.8	301.9	38
39	FA112090205	Proprietors' net investment	-70.4	186.2	-51.0	-12.3	39
40	FA107005005	Discrepancy	-125.4	287.4	853.0	122.8	40

Flows

(1) Combined statement for nonfinancial corporate business and nonfinancial noncorporate business.

**F.102 Nonfinancial Corporate Business**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
1	FA106060005	Profits before tax (book)	752.5	1034.3	1026.7	1293.7	1
2	FA106231005	- Taxes on corporate income	177.8	220.6	222.3	256.9	2
3	FA106121075	- Net dividends	351.7	375.5	440.3	478.8	3
4	FA106300015	+ Capital consumption allowance (1)	1049.4	1077.2	1249.3	1071.4	4
5	FA106000135	= U.S. internal funds, book	1272.3	1515.5	1613.4	1629.4	5
6	FA106006065	+ Foreign earnings retained abroad	194.2	218.2	226.1	214.2	6
7	FA105020601	+ Inventory valuation adjustment (IVA)	6.7	-41.0	-56.0	-10.0	7
8	FA105440005	- Net capital transfers paid (2)	38.3	20.9	-6.4	-16.7	8
9	<b>FA106000105</b>	<b>= Total internal funds + IVA</b>	<b>1434.9</b>	<b>1671.8</b>	<b>1790.0</b>	<b>1850.3</b>	<b>9</b>
<b>10</b>	<b>FA105090005</b>	<b>Gross investment</b>	<b>1560.2</b>	<b>1384.4</b>	<b>936.9</b>	<b>1727.5</b>	<b>10</b>
<b>11</b>	<b>FA105050005</b>	<b>Capital expenditures</b>	<b>1009.3</b>	<b>1238.9</b>	<b>1337.2</b>	<b>1504.1</b>	<b>11</b>
12	FA105019005	Fixed investment (3)	1142.0	1176.4	1299.0	1433.5	12
13	FA105020005	Inventory change + IVA	-139.0	63.7	39.1	71.0	13
14	FA105420005	Nonproduced nonfinancial assets	6.3	-1.1	-0.9	-0.4	14
<b>15</b>	<b>FA105000005</b>	<b>Net lending (+) or net borrowing (-)</b>	<b>551.0</b>	<b>145.5</b>	<b>-400.3</b>	<b>223.4</b>	<b>15</b>
<b>16</b>	<b>FA104090005</b>	<b>Net acquisition of financial assets</b>	<b>302.4</b>	<b>633.2</b>	<b>494.1</b>	<b>890.2</b>	<b>16</b>
17	FA103091003	Foreign deposits	6.8	9.1	-5.8	-21.4	17
18	FA103020005	Checkable deposits and currency	70.7	79.7	29.7	92.1	18
19	FA103030003	Time and savings deposits	176.9	59.9	13.2	24.8	19
20	FA103034003	Money market fund shares	-71.4	-157.7	-35.4	-4.1	20
21	FA102050003	Security repurchase agreements	0.7	4.3	0.4	-2.2	21
22	FA104004005	Credit market instruments	10.0	2.6	-6.7	8.7	22
23	FA103069100	Commercial paper	-1.3	12.0	-0.1	-7.5	23
24	FA103061103	Treasury securities	12.5	5.1	-5.1	7.2	24
25	FA103061703	Agency- and GSE-backed securities	4.2	1.7	-1.7	-2.6	25
26	FA103062003	Municipal securities	0.9	-3.2	-1.6	12.2	26
27	FA103065003	Mortgages	-4.1	-1.6	-0.6	-0.6	27
28	FA103066005	Consumer credit	-2.2	-11.4	2.3	0.0	28
29	FA103064203	Mutual fund shares	35.3	11.1	-12.8	-1.6	29
30	FA103070005	Trade receivables	-31.1	105.7	83.4	82.4	30
31	FA103090005	Miscellaneous assets	104.5	518.5	428.1	711.6	31
32	FA103092005	U.S. direct investment abroad (4)	269.7	303.3	399.8	365.8	32
33	FA103076005	Insurance receivables	-4.0	11.9	10.0	7.4	33
34	FA103092405	Equity in GSEs	0.0	0.1	-0.0	0.0	34
35	FA103094105	Investment in finance co. subs.	-9.3	26.7	8.4	-0.4	35
36	FA103093005	Other	-152.0	176.5	10.0	338.8	36
<b>37</b>	<b>FA104190005</b>	<b>Net increase in liabilities</b>	<b>-248.5</b>	<b>487.8</b>	<b>894.4</b>	<b>666.9</b>	<b>37</b>
38	FA104102005	Net funds raised in markets	-209.1	-74.5	54.7	246.4	38
39	FA103164103	Net new equity issues	-62.1	-277.5	-472.3	-399.7	39
40	FA104104005	Credit market instruments	-147.0	203.0	527.0	646.1	40
41	FA103169100	Commercial paper	-73.1	24.5	33.4	14.0	41
42	FA103162000	Municipal securities (5)	37.2	33.2	8.5	15.2	42
43	FA103163003	Corporate bonds (4)	411.7	438.6	410.8	579.6	43
44	FA103168005	Depository institution loans n.e.c.	-234.0	-83.5	68.9	78.3	44
45	FA103169005	Other loans and advances (6)	-160.8	-90.4	63.5	-28.7	45
46	FA103165005	Mortgages	-128.0	-119.4	-58.1	-12.4	46
47	FA103170005	Trade payables	-82.6	156.3	25.2	120.5	47
48	FA103178000	Taxes payable	-3.3	7.2	8.8	6.4	48
49	FA103190005	Miscellaneous liabilities	46.4	398.7	805.6	293.5	49
50	FA103192005	Foreign direct investment in U.S.	104.6	157.0	195.2	165.1	50
51	FA573074005	Pension fund contributions payable	-8.4	15.4	3.0	-2.1	51
52	FA573073005	Claims of pension fund on sponsor	88.6	-9.9	-11.6	54.1	52
53	FA103193005	Other	-138.4	236.2	619.1	76.4	53
54	FA107005005	Discrepancy	-125.4	287.4	853.0	122.8	54
55	FA105005305	Memo: Financing gap (7)	-269.7	-235.6	-220.1	-115.2	55

(1) Consumption of fixed capital plus capital consumption adjustment.

(2) Table F.9, line 58.

(3) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 10 and 15 respectively.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(6) Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table F.216.

(7) Capital expenditures (line 11) less the sum of U.S. internal funds (line 5) and inventory valuation adjustment (line 7).

**F.103 Nonfinancial Noncorporate Business**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<b>1</b>	<b>FA116300005</b>	<b>Gross saving = consumption of fixed capital</b>	<b>253.0</b>	<b>251.8</b>	<b>256.8</b>	<b>264.5</b>	<b>1</b>
<b>2</b>	<b>FA116000105</b>	<b>Gross saving less net capital transfers paid (1)</b>	<b>259.0</b>	<b>259.6</b>	<b>258.4</b>	<b>269.5</b>	<b>2</b>
<b>3</b>	<b>FA116000105</b>	<b>Gross investment</b>	<b>259.0</b>	<b>259.6</b>	<b>258.4</b>	<b>269.5</b>	<b>3</b>
<b>4</b>	<b>FA115050005</b>	<b>Capital expenditures</b>	<b>240.2</b>	<b>241.0</b>	<b>255.8</b>	<b>273.8</b>	<b>4</b>
5	FA115019005	Fixed investment (2)	248.8	243.1	258.5	278.7	5
6	FA115020005	Change in inventories	-8.5	-2.2	-2.7	-4.9	6
<b>7</b>	<b>FA115000005</b>	<b>Net lending (+) or net borrowing (-)</b>	<b>18.8</b>	<b>18.6</b>	<b>2.5</b>	<b>-4.3</b>	<b>7</b>
<b>8</b>	<b>FA114090005</b>	<b>Net acquisition of financial assets</b>	<b>-117.0</b>	<b>151.7</b>	<b>14.7</b>	<b>68.1</b>	<b>8</b>
9	FA113020005	Checkable deposits and currency	14.9	-2.8	-2.6	13.8	9
10	FA113030003	Time and savings deposits	-4.8	2.9	3.7	4.5	10
11	FA113034003	Money market mutual funds	-1.7	3.1	0.8	1.0	11
12	FA114004005	Credit market instruments	-6.7	6.6	1.0	1.2	12
13	FA113061003	Treasury securities	-5.7	1.9	0.5	0.6	13
14	FA113062003	Municipal securities	0.2	0.5	0.1	0.1	14
15	FA113065005	Mortgages	-1.2	4.2	0.4	0.5	15
16	FA113066003	Consumer credit	0.0	0.0	0.0	0.0	16
17	FA113070003	Trade receivables	-26.3	37.0	5.5	6.8	17
18	FA113090005	Miscellaneous assets	-92.5	104.8	6.3	40.8	18
19	FA113076005	Insurance receivables	-9.8	29.7	-11.6	15.1	19
20	FA113092405	Equity investment in GSEs (3)	-0.0	0.4	0.3	0.2	20
21	FA113093005	Other	-82.7	74.7	17.6	25.6	21
<b>22</b>	<b>FA114190005</b>	<b>Net increase in liabilities</b>	<b>-135.8</b>	<b>133.1</b>	<b>12.2</b>	<b>72.4</b>	<b>22</b>
23	FA114104005	Credit market instruments	-108.7	-32.1	20.3	74.0	23
24	FA113168005	Depository institution loans n.e.c.	-102.0	-20.3	56.7	87.8	24
25	FA113169005	Other loans and advances	-5.3	4.7	1.0	9.6	25
26	FA113165005	Mortgages	-1.4	-16.5	-37.4	-23.4	26
27	FA113170005	Trade payables	16.8	30.3	7.6	0.9	27
28	FA113178003	Taxes payable	-6.3	-0.7	1.1	1.3	28
29	FA113190005	Miscellaneous liabilities	32.8	-50.6	34.1	8.4	29
30	FA112090205	Proprietors' net investment	-70.4	186.2	-51.0	-12.3	30

Flows

(1) Net capital transfers paid from table F.9, line 59.

(2) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 11 and 16 respectively.

(3) Equity in the Farm Credit System.

**F.104 State and Local Governments (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<b>1</b>	<b>FA206010105</b>	<b>Current receipts, NIPA basis</b>	<b>1919.2</b>	<b>1998.5</b>	<b>2029.9</b>	<b>2039.4</b>	<b>1</b>
2	FA206210001	Personal current taxes	287.8	297.6	327.0	348.8	2
3	FA206240001	Taxes on production and imports	934.8	960.4	988.5	1004.9	3
4	FA206231001	Taxes on corporate income	45.6	47.7	50.7	51.4	4
5	FA206601001	Contributions for govt. social insurance	18.6	18.1	18.3	17.5	5
6	FA206150105	Income receipts on assets	87.8	82.6	80.0	78.5	6
7	FA206403105	Current transfer receipts	566.1	612.0	581.8	552.6	7
8	FA206402101	Current surplus of government enterprises	-21.4	-19.8	-16.5	-14.3	8
<b>9</b>	<b>FA206900005</b>	<b>Current expenditures, NIPA basis</b>	<b>2191.2</b>	<b>2235.8</b>	<b>2243.0</b>	<b>2292.1</b>	<b>9</b>
10	FA206901001	Consumption expenditures	1508.4	1518.3	1517.4	1536.4	10
11	FA206404001	Govt. social benefit payments to persons	492.6	523.8	532.0	544.3	11
12	FA206130001	Interest payments	188.8	192.1	192.9	211.0	12
13	FA206402001	Subsidies	1.4	1.6	0.5	0.5	13
<b>14</b>	<b>FA206006005</b>	<b>Net saving, NIPA basis</b>	<b>-271.9</b>	<b>-237.3</b>	<b>-213.1</b>	<b>-252.7</b>	<b>14</b>
15	FA206300003	+ Consumption of fixed capital	208.2	212.7	221.7	231.4	15
16	FA205440005	- Net capital transfers paid (2)	-67.7	-76.7	-73.9	-74.1	16
<b>17</b>	<b>FA206000105</b>	<b>= Gross saving less net capital transfers paid</b>	<b>4.0</b>	<b>52.2</b>	<b>82.5</b>	<b>52.8</b>	<b>17</b>
<b>18</b>	<b>FA205090005</b>	<b>Gross investment</b>	<b>-58.9</b>	<b>51.2</b>	<b>18.0</b>	<b>99.3</b>	<b>18</b>
19	FA205019003	Fixed investment	363.0	351.9	337.2	334.9	19
20	FA205420003	Nonproduced nonfinancial assets	12.3	10.6	10.1	10.2	20
<b>21</b>	<b>FA215000005</b>	<b>Net lending (+) or net borrowing (-)</b>	<b>-434.2</b>	<b>-311.2</b>	<b>-329.4</b>	<b>-245.8</b>	<b>21</b>
<b>22</b>	<b>FA214090005</b>	<b>Net acq. of financial assets</b>	<b>10.8</b>	<b>66.1</b>	<b>-56.7</b>	<b>-61.0</b>	<b>22</b>
23	FA213020005	Checkable deposits and currency	19.2	5.6	16.6	-8.9	23
24	FA213030005	Time and savings deposits	9.3	-6.9	14.4	20.3	24
25	FA213034003	Money market fund shares	9.8	13.7	-0.1	-7.5	25
26	FA212050003	Security repurchase agreements	-4.2	-1.4	-6.5	-5.9	26
27	FA214004005	Credit market instruments	-37.3	61.1	-77.4	-57.5	27
28	FA213069103	Open market paper	-39.0	13.0	-10.8	-4.6	28
29	FA213061105	Treasury securities	-17.4	6.8	-45.5	-9.3	29
30	FA213061703	Agency- and GSE-backed securities	9.8	22.5	-12.7	-25.0	30
31	FA213062003	Municipal securities	1.0	1.4	0.1	-0.6	31
32	FA213063003	Corporate and foreign bonds	3.3	7.4	-4.0	-8.0	32
33	FA213065005	Mortgages	5.0	10.0	-4.5	-9.9	33
34	FA213064103	Corporate equities	-2.3	-0.2	-4.3	-4.3	34
35	FA213064203	Mutual fund shares	1.7	2.8	-0.7	-2.2	35
36	FA213070003	Trade receivables	-4.6	13.1	2.3	8.3	36
37	FA213078005	Taxes receivable	-5.9	0.7	2.2	1.3	37
38	FA213093003	Miscellaneous assets	25.2	-22.4	-3.2	-4.6	38
<b>39</b>	<b>FA214190005</b>	<b>Net increase in liabilities</b>	<b>445.0</b>	<b>377.3</b>	<b>272.7</b>	<b>184.8</b>	<b>39</b>
40	FA214104005	Credit market instruments	113.0	69.5	-52.7	-5.3	40
41	FA213162005	Municipal securities	112.2	68.7	-53.6	-5.7	41
42	FA213162400	Short-term (3)	7.8	-0.7	-10.6	3.8	42
43	FA213162200	Long-term	104.4	69.3	-42.9	-9.4	43
44	FA213169203	U.S. government loans	0.8	0.9	0.9	0.4	44
45	FA213170003	Trade payables	38.9	38.5	38.4	39.1	45
46	FA223073005	Claims of pension fund on sponsor (4)	293.0	269.3	287.0	151.0	46
47	FA217005005	Discrepancy	62.9	0.9	64.6	-46.5	47

(1) Data for employee retirement funds are shown in table F.118.

(2) Table F.9, line 62.

(3) Debt with original maturity of 13 months or less.

(4) Included in miscellaneous liabilities.

**F.105 Federal Government**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<b>1</b>	<b>FA316010105</b>	<b>Current receipts, NIPA basis</b>	<b>2230.1</b>	<b>2391.7</b>	<b>2516.7</b>	<b>2663.0</b>	<b>1</b>
2	FA316210001	Personal current taxes	857.2	893.8	1077.0	1149.2	2
3	FA316240001	Taxes on production and imports	91.4	96.8	108.6	118.0	3
4	FA316231005	Taxes on corporate income	200.4	298.7	294.2	351.0	4
5	FA316231061	Taxes from the rest of the world	14.8	15.7	16.3	17.8	5
6	FA316601001	Contributions for govt. social insurance	950.8	970.9	904.3	937.8	6
7	FA316150105	Income receipts on assets	48.5	54.6	57.4	52.9	7
8	FA316403105	Current transfer receipts	66.2	64.4	66.1	49.7	8
9	FA316402101	Current surplus of government enterprises	0.7	-3.1	-7.3	-13.4	9
<b>10</b>	<b>FA316900005</b>	<b>Current expenditures, NIPA basis</b>	<b>3479.9</b>	<b>3721.3</b>	<b>3764.9</b>	<b>3772.7</b>	<b>10</b>
11	FA316901001	Consumption expenditures	933.7	1003.9	1008.7	1011.7	11
12	FA316404001	Government social benefits	1624.9	1726.6	1745.3	1790.5	12
13	FA316403001	Other current transfer payments	510.7	555.9	529.0	493.1	13
14	FA316130001	Interest payments	353.6	380.6	422.6	420.6	14
15	FA316402001	Subsidies	56.9	54.3	59.4	56.8	15
<b>16</b>	<b>FA316006005</b>	<b>Net saving, NIPA basis</b>	<b>-1249.8</b>	<b>-1329.5</b>	<b>-1248.3</b>	<b>-1109.7</b>	<b>16</b>
17	FA316300003	+ Consumption of fixed capital	234.5	245.3	256.5	262.3	17
18	FA313154015	- Insurance and pension reserves (1)	0.5	-1.7	-0.4	-1.4	18
19	FA156600075	- Contr. for govt. soc. insur., U.S.-affiliated areas	5.0	4.9	4.4	4.6	19
20	FA315440095	- Net capital transfers paid (2)	64.4	84.8	81.4	79.9	20
<b>21</b>	<b>FA316000105</b>	<b>= Gross saving less net capital transfers paid</b>	<b>-1085.1</b>	<b>-1172.2</b>	<b>-1077.2</b>	<b>-930.5</b>	<b>21</b>
<b>22</b>	<b>FA315090005</b>	<b>Gross investment</b>	<b>-1023.2</b>	<b>-1117.0</b>	<b>-1061.0</b>	<b>-842.9</b>	<b>22</b>
23	FA315019003	Fixed investment	284.0	300.0	295.4	284.0	23
24	FA315420003	Nonproduced nonfinancial assets	-8.9	-1.0	-0.9	-1.4	24
<b>25</b>	<b>FA315000005</b>	<b>Net lending (+) or net borrowing (-)</b>	<b>-1298.3</b>	<b>-1416.0</b>	<b>-1355.5</b>	<b>-1125.6</b>	<b>25</b>
<b>26</b>	<b>FA314090005</b>	<b>Net acq. of financial assets</b>	<b>237.8</b>	<b>281.9</b>	<b>-154.8</b>	<b>116.4</b>	<b>26</b>
27	FA313011005	U.S. official reserve assets	51.9	1.6	16.2	4.3	27
28	FA313020005	Checkable deposits and currency	-174.2	148.9	-257.6	6.7	28
29	FA313030005	Time and savings deposits	0.3	0.1	-0.3	0.2	29
30	FA314004005	Credit market instruments	309.1	84.4	19.1	105.0	30
31	FA313061703	Agency- and GSE-backed securities	142.0	-47.2	-118.1	-31.1	31
32	FA313063763	Corporate and foreign bonds	0.6	0.3	-0.1	-0.2	32
33	FA313069005	Other loans and advances	66.0	3.5	4.8	2.5	33
34	FA313065005	Mortgages	12.6	-5.4	4.0	1.7	34
35	FA313066220	Consumer credit (3)	87.9	133.1	128.5	132.1	35
36	FA313064105	Corporate equities (4)	0.6	24.1	40.3	-13.2	36
37	FA313070000	Trade receivables	-21.1	-0.7	4.8	2.6	37
38	FA313078005	Taxes receivable	35.9	27.1	20.8	11.9	38
39	FA313090005	Miscellaneous assets	35.4	-3.5	1.9	-1.0	39
<b>40</b>	<b>FA314190005</b>	<b>Net increase in liabilities</b>	<b>1536.1</b>	<b>1697.8</b>	<b>1200.7</b>	<b>1242.1</b>	<b>40</b>
41	FA313111303	SDR allocations	47.6	0.0	0.0	0.0	41
42	FA713014003	SDR certificates	3.0	0.0	0.0	0.0	42
43	FA313112003	Treasury currency	-0.4	-0.3	0.0	0.0	43
44	FA314104005	Credit market instruments	1443.9	1580.2	1067.9	1140.2	44
45	FA313161400	Savings bonds	-2.8	-3.3	-2.7	-2.8	45
46	FA313161113	Treasury bills	-73.3	-19.0	-249.5	107.0	46
47	FA313161125	Other Treasury securities	1519.8	1601.8	1319.0	1036.3	47
48	FA313161705	Budget agency securities	0.1	0.7	1.1	-0.4	48
49	FA313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	49
50	FA313170005	Trade payables	-56.2	6.3	9.4	7.9	50
51	FA313140003	Insurance reserves	1.1	0.9	1.3	0.3	51
52	FA313190005	Miscellaneous liabilities	97.0	110.7	122.1	93.7	52
53	FA343099005	Nonmarketable securities held by pension plans (5)	61.9	65.7	70.8	40.4	53
54	FA343073005	Claims of pension fund on sponsor	15.6	20.2	19.2	48.2	54
55	FA313190015	Other	19.5	24.9	32.1	5.0	55
56	FA317005005	Discrepancy	-61.9	-55.3	-16.2	-87.6	56
		Memo:					
57	FA314000105	Change in cash balance (6)	-173.2	148.9	-258.0	7.5	57

Flows

(1) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(2) Table F.9, line 61 less line 12.

(3) Includes loans originated by the Department of Education under the Federal Direct Loan Program, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions and finance companies.

(4) Corporate equities purchased from financial businesses under the Troubled Asset Relief Program (TARP) and from GSEs at issuance price.

(5) Nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(6) Time and savings deposits (line 29) plus checkable deposit and currency liabilities of the monetary authority and U.S.-chartered depository institutions sectors (table F.204, lines 3 and 8).

**F.106 Rest of the World**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<b>1</b>	<b>FA266905005</b>	<b>Foreign income from U.S.</b>	<b>2608.7</b>	<b>3018.1</b>	<b>3360.9</b>	<b>3453.5</b>	<b>1</b>
2	FA266903001	U.S. imports	1976.0	2362.0	2669.9	2743.1	2
3	FA266904101	U.S. income payments to rest of world	496.5	514.1	542.1	565.7	3
4	FA266400101	Current taxes and trans. payments to rest of world	136.1	142.0	149.0	144.6	4
<b>5</b>	<b>FA266900005</b>	<b>Foreign outlays to U.S.</b>	<b>2227.5</b>	<b>2563.5</b>	<b>2904.0</b>	<b>3014.5</b>	<b>5</b>
6	FA266903011	U.S. exports	1583.8	1843.5	2101.1	2195.9	6
7	FA266904001	U.S. income receipts from rest of world	643.7	720.0	802.8	818.6	7
<b>8</b>	<b>FA265440005</b>	<b>- Net capital transfers paid (1)</b>	<b>-0.6</b>	<b>-0.7</b>	<b>-1.6</b>	<b>6.6</b>	<b>8</b>
<b>9</b>	<b>FA266000105</b>	<b>Gross saving less net capital transfers paid (2)</b>	<b>381.7</b>	<b>455.2</b>	<b>458.6</b>	<b>432.4</b>	<b>9</b>
<b>10</b>	<b>FA265090005</b>	<b>Gross investment</b>	<b>230.9</b>	<b>437.9</b>	<b>550.4</b>	<b>446.3</b>	<b>10</b>
<b>11</b>	<b>FA265420005</b>	<b>Nonproduced nonfinancial assets</b>	<b>0.0</b>	<b>-0.0</b>	<b>-0.1</b>	<b>0.0</b>	<b>11</b>
<b>12</b>	<b>FA265000005</b>	<b>Net lending (+) or net borrowing (-)</b>	<b>230.9</b>	<b>437.9</b>	<b>550.5</b>	<b>446.3</b>	<b>12</b>
<b>13</b>	<b>FA264090005</b>	<b>Net acquisition of financial assets</b>	<b>236.5</b>	<b>1196.8</b>	<b>1108.4</b>	<b>696.8</b>	<b>13</b>
14	FA263011205	Monetary gold (3)	0.0	0.0	0.0	0.0	14
15	FA313111303	SDR allocations	47.6	0.0	0.0	0.0	15
16	FA264016005	Net interbank assets	-201.9	-61.8	213.9	-136.0	16
17	FA263020005	U.S. checkable deposits and currency	-9.2	29.5	81.8	68.2	17
18	FA263030005	U.S. time deposits	-73.2	9.0	47.2	36.8	18
19	FA263034003	Money market fund shares	7.2	-7.1	-50.8	36.8	19
20	FA262050003	Security repurchase agreements	-42.7	74.2	123.3	2.6	20
21	FA264004005	Credit market instruments	123.5	623.7	239.6	452.0	21
22	FA263069103	Open market paper	-41.4	-0.5	0.7	3.4	22
23	FA263061105	Treasury securities	554.4	740.4	357.9	589.5	23
24	FA263061130	Official	569.9	442.0	169.8	433.2	24
25	FA263061140	Private	-15.5	298.3	188.0	156.4	25
26	FA263061705	Agency- and GSE-backed securities	-226.0	-72.3	-41.6	-71.8	26
27	FA263061713	Official	-169.5	-96.0	-29.5	-126.0	27
28	FA263061723	Private	-56.6	23.8	-12.1	54.2	28
29	FA263062003	Municipal securities	7.7	13.1	-1.4	-2.4	29
30	FA263063005	U.S. corporate bonds (4)	-127.3	-36.8	-109.9	-16.9	30
31	FA263069500	Loans to U.S. corporate business	-44.0	-20.2	33.9	-49.9	31
32	FA263064105	U.S. corporate equities	154.9	74.6	37.0	35.8	32
33	FA263064203	Mutual fund shares	57.2	111.5	147.5	159.4	33
34	FA263070005	Trade receivables	6.6	19.8	17.7	11.5	34
35	FA263067003	Security credit	0.0	0.0	0.0	0.0	35
36	FA263090005	Miscellaneous assets	166.5	323.5	251.2	29.8	36
37	FA263092001	Foreign direct investment in U.S. (5)	150.4	205.9	230.2	166.4	37
38	FA263093005	Other	16.1	117.7	21.0	-136.6	38
<b>39</b>	<b>FA264190005</b>	<b>Net increase in liabilities</b>	<b>5.7</b>	<b>758.9</b>	<b>557.9</b>	<b>250.5</b>	<b>39</b>
40	FA263111005	U.S. official reserve assets	52.3	1.8	15.9	4.5	40
41	FA263191003	U.S. private deposits	-110.7	-9.3	-46.3	-30.2	41
42	FA262150003	Security repurchase agreements	55.7	200.3	71.6	39.7	42
43	FA264104005	Credit market instruments	208.1	81.4	128.9	126.2	43
44	FA263169105	Commercial paper	59.4	-2.7	-53.5	27.9	44
45	FA263163003	Bonds	163.3	59.9	137.7	62.2	45
46	FA263168005	Depository institution loans n.e.c.	-14.8	24.0	43.2	30.4	46
47	FA263168465	Official	-0.0	2.1	-1.2	0.8	47
48	FA263168475	Banks	-5.2	15.6	16.8	0.6	48
49	FA263168485	Other	-9.6	6.3	27.6	29.1	49
50	FA263169005	Other loans and advances	0.3	0.2	1.4	5.7	50
51	FA263164103	Foreign corporate equities (6)	63.7	79.1	6.0	82.6	51
52	FA263170003	Trade payables	6.1	25.8	-32.2	6.3	52
53	FA263167003	Security debt	0.0	0.0	0.0	0.0	53
54	FA263190005	Miscellaneous liabilities	-269.5	379.7	414.1	21.5	54
55	FA313092803	U.S. equity in IBRD, etc.	1.7	2.3	2.6	2.4	55
56	FA263191103	Nonofficial foreign currencies	-543.3	-10.1	99.7	-91.0	56
57	FA263192005	U.S. direct investment abroad (4,5)	310.4	301.1	409.0	388.3	57
58	FA263194735	Investment by holding companies	23.5	10.6	30.6	-51.5	58
59	FA263193005	Other	-61.7	75.8	-127.8	-226.8	59
60	FA267005005	Discrepancy (FOF basis) (7)	150.8	17.3	-91.9	-13.9	60
		Memo:					
61	FA266903005	Net U.S. exports, NIPA basis	-392.2	-518.5	-568.7	-547.2	61
62	FA266904005	+ Net U.S. income receipts (8)	147.2	206.0	260.8	252.8	62
63	FA266400101	- Current taxes and trans. payments to rest of world	136.1	142.0	149.0	144.6	63
<b>64</b>	<b>FA266000005</b>	<b>= Balance on current account, NIPAs</b>	<b>-381.2</b>	<b>-454.5</b>	<b>-457.0</b>	<b>-439.0</b>	<b>64</b>

(1) Table F.9, line 64.

(2) Line 1 minus line 5 minus line 8; equals net lending or net borrowing (-), NIPAs, with the sign reversed. Also equal to line 63 with the sign reversed minus line 8.

(3) U.S. net sales, sign reversed.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Direct investment is valued on a current-cost basis. Excludes capital gains and losses.

(6) Includes American Depositary Receipts (ADRs).

(7) Balance of payments discrepancy adjusted to NIPA concepts.

(8) Consists of net receipts from foreigners of interest, corporate profits, and employee compensation. Equals difference between GNP and GDP.

**F.107 Financial Business (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<b>1</b>	<b>FA796000105</b>	<b>Gross saving less net capital transfers paid</b>	<b>350.6</b>	<b>384.6</b>	<b>333.2</b>	<b>331.2</b>	<b>1</b>
<b>2</b>	<b>FA795090005</b>	<b>Gross investment</b>	<b>0.9</b>	<b>-24.3</b>	<b>73.1</b>	<b>254.9</b>	<b>2</b>
<b>3</b>	<b>FA795019005</b>	<b>Capital expenditures</b>	<b>166.7</b>	<b>167.4</b>	<b>181.5</b>	<b>198.7</b>	<b>3</b>
4	FA645012063	Fixed residential investment	-0.1	4.7	6.3	5.3	4
5	FA795013005	Fixed nonresidential investment	166.9	162.8	175.2	193.4	5
<b>6</b>	<b>FA795000005</b>	<b>Net lending (+) or net borrowing (-)</b>	<b>-165.8</b>	<b>-191.7</b>	<b>-108.3</b>	<b>56.2</b>	<b>6</b>
<b>7</b>	<b>FA794090005</b>	<b>Net acquisition of financial assets</b>	<b>-1192.6</b>	<b>-376.2</b>	<b>1929.7</b>	<b>1779.7</b>	<b>7</b>
8	FA713011005	U.S. official reserve assets	0.3	0.3	-0.3	0.2	8
9	FA713014003	SDR certificates	3.0	0.0	0.0	0.0	9
10	FA713012003	Treasury currency	4.0	0.9	0.7	0.6	10
11	FA633091003	Foreign deposits	11.6	8.7	-62.9	0.4	11
12	FA794010005	Net interbank assets	-349.5	-106.9	603.0	-64.1	12
13	FA793020005	Checkable deposits and currency	-34.7	-29.3	36.8	10.9	13
14	FA793030005	Time and savings deposits	129.2	-108.4	-46.2	12.2	14
15	FA793034005	Money market fund shares	-174.0	-171.8	-68.0	-16.0	15
16	FA792050005	Federal funds and security repos	-84.0	6.5	-59.1	96.8	16
17	FA794004005	Credit market instruments	-976.9	-204.7	1050.2	1082.2	17
18	FA793069175	Open market paper	-396.8	-103.3	-76.3	-7.9	18
19	FA793061105	Treasury securities	363.5	501.2	981.4	323.2	19
20	FA793061705	Agency- and GSE-backed securities	683.6	55.1	142.1	230.2	20
21	FA793062005	Municipal securities	38.4	44.1	15.0	138.2	21
22	FA793063005	Corporate and foreign bonds	37.4	271.6	204.8	358.8	22
23	FA793068005	Depository institution loans n.e.c.	-753.4	-90.4	146.6	184.1	23
24	FA793069005	Other loans and advances	-463.8	-209.7	-27.2	41.7	24
25	FA793065005	Mortgages	-302.1	-536.7	-318.2	-230.6	25
26	FA793066005	Consumer credit	-183.7	-136.7	-18.0	44.6	26
27	FA793064105	Corporate equities	170.4	81.4	-86.3	164.1	27
28	FA793064205	Mutual fund shares	68.9	17.1	-14.3	68.9	28
29	FA793070005	Trade receivables	-38.0	-8.6	-0.8	-1.6	29
30	FA793067005	Security credit	-21.8	97.9	39.7	165.2	30
31	FA793040005	Life insurance reserves	2.8	8.2	7.3	14.7	31
32	FA793090005	Miscellaneous assets	96.0	32.5	530.0	245.3	32
<b>33</b>	<b>FA794190005</b>	<b>Net increase in liabilities</b>	<b>-1026.8</b>	<b>-184.5</b>	<b>2038.1</b>	<b>1723.6</b>	<b>33</b>
34	FA794110005	Net interbank liabilities	-541.1	-145.2	818.5	-188.2	34
35	FA793120005	Checkable deposits and currency	-7.9	266.3	234.5	268.5	35
36	FA703130005	Time and savings deposits	343.7	115.6	404.1	520.4	36
37	FA634090005	Money market fund shares	-498.7	-503.2	-112.8	7.1	37
38	FA892150005	Federal funds and security repos	290.4	4.5	-64.4	17.1	38
39	FA794104005	Credit market instruments	-1808.7	-931.9	-434.9	-395.6	39
40	FA793169175	Open market paper	-448.1	-102.2	-68.2	-58.8	40
41	FA423161705	Agency- and GSE-backed securities	-60.1	-46.9	-21.9	-22.4	41
42	FA793163005	Corporate and foreign bonds	-586.0	-575.3	-325.6	-209.6	42
43	FA793168005	Depository institution loans n.e.c.	-435.4	-62.9	31.6	-124.0	43
44	FA793169005	Other loans and advances	-282.6	-144.7	-60.0	3.5	44
45	FA643165005	Mortgages	3.4	0.2	9.1	15.6	45
46	FA793164105	Corporate equities	316.3	191.3	164.1	168.6	46
47	FA653164205	Mutual fund shares	497.1	370.1	338.4	625.9	47
48	FA663170003	Trade payables	48.9	-52.0	-3.8	-0.0	48
49	FA663167005	Security credit	-134.0	48.4	137.1	124.0	49
50	FA543140003	Life insurance reserves	25.4	16.4	92.8	-11.9	50
51	FA153050005	Pension entitlements	427.4	614.7	473.0	497.1	51
52	FA793178005	Taxes payable	6.1	13.0	10.7	6.6	52
53	FA662090205	Equity in noncorporate business	0.6	0.9	-1.7	6.5	53
54	FA793190005	Miscellaneous liabilities	63.5	6.8	54.0	117.3	54
55	FA797005005	Discrepancy	349.7	408.8	260.1	76.3	55

Flows

(1) Sum of financial sectors shown on tables F.108 and F.110 through F.130.



**F.108 Monetary Authority (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<b>1</b>	<b>FA716000105</b>	<b>Gross saving</b>	<b>-0.8</b>	<b>-8.6</b>	<b>-0.3</b>	<b>-17.6</b>	<b>1</b>
<b>2</b>	<b>FA715013005</b>	<b>Fixed nonresidential investment</b>	<b>0.7</b>	<b>0.6</b>	<b>0.5</b>	<b>0.5</b>	<b>2</b>
<b>3</b>	<b>FA714090005</b>	<b>Net acquisition of financial assets</b>	<b>-3.4</b>	<b>186.0</b>	<b>494.0</b>	<b>7.7</b>	<b>3</b>
4	FA713011005	U.S. official reserve assets	0.3	0.3	-0.3	0.2	4
5	FA713014003	SDR certificates	3.0	0.0	0.0	0.0	5
6	FA713012003	Treasury currency	4.0	0.9	0.7	0.6	6
7	FA713022003	Federal Reserve float (2)	-0.6	0.7	0.8	0.1	7
8	FA713068705	Interbank loans (2)	-463.1	-96.4	-0.0	-0.1	8
9	FA713068703	Discount window (3)	-447.4	-96.4	-0.0	-0.1	9
10	FA723069143	AMLF (4)	-15.7	0.0	0.0	0.0	10
11	FA712050000	Security repurchase agreements	-80.0	0.0	0.0	0.0	11
12	FA714004005	Credit market instruments	1001.6	271.5	376.5	34.5	12
13	FA713069603	Open market paper	0.0	0.0	0.0	0.0	13
14	FA713061100	Treasury securities	300.7	244.9	642.0	2.7	14
15	FA713061113	Treasury bills	0.0	0.0	0.0	-18.4	15
16	FA713061125	Other Treasury securities	300.7	244.9	642.0	21.1	16
17	FA713061705	Agency- and GSE-backed securities	1048.5	71.4	-197.9	61.8	17
18	FA713061903	Mortgage-backed securities	908.4	83.8	-154.5	89.0	18
19	FA713061703	Other agency- and GSE-backed securities	140.2	-12.4	-43.5	-27.2	19
20	FA713068005	Depository institution loans n.e.c.	-347.6	-44.8	-67.6	-29.9	20
21	FA713068303	Households (TALF) (5)	47.5	-22.8	-15.7	-8.5	21
22	FA713068473	Rest of world	0.0	0.0	0.0	0.0	22
23	FA663168005	Brokers and dealers (6)	-45.5	0.0	0.0	0.0	23
24	FA713068513	Funding corporations (Maiden Lane) (7)	0.1	-3.4	-21.0	-4.9	24
25	FA713068523	Funding corporations (AIG)	-16.7	-2.2	-20.0	0.0	25
26	FA713068533	Funding corporations (Maiden Lane II) (8)	-3.5	-2.5	-6.7	-6.8	26
27	FA713068543	Funding corporations (Maiden Lane III) (9)	-5.9	-4.4	-4.2	-9.8	27
28	FA713068553	Funding corporations (CPFF) (10)	-323.6	-9.4	0.0	0.0	28
29	FA713064103	Corporate equities (11)	25.1	1.3	-26.4	0.0	29
30	FA713090005	Miscellaneous assets	-493.8	7.8	142.9	-27.6	30
31	FA713091103	Nonofficial foreign currencies (12)	-543.5	-10.2	99.7	-90.9	31
32	FA713093005	Other	49.6	18.0	43.1	63.4	32
<b>33</b>	<b>FA714190005</b>	<b>Net increase in liabilities</b>	<b>-8.0</b>	<b>185.1</b>	<b>493.7</b>	<b>7.3</b>	<b>33</b>
34	FA713113003	Depository institution reserves	117.0	-8.9	594.2	-71.2	34
35	FA703025005	Vault cash of depository institutions	-2.8	-2.2	8.1	7.1	35
36	FA713120005	Checkable deposits and currency	-117.6	185.0	-122.1	62.1	36
37	FA713123005	Due to federal government	-173.8	149.0	-255.0	7.0	37
38	FA713123023	Treasury cash holdings	-0.0	-0.1	-0.0	0.0	38
39	FA713123030	Treasury general deposit account	80.5	-45.9	-55.0	7.0	39
40	FA713123043	Treasury temporary supplementary financing account	-254.3	195.0	-200.0	0.0	40
41	FA713122605	Due to rest of the world	1.0	0.9	-3.2	6.3	41
42	FA713124003	Due to government-sponsored enterprises	14.0	-21.6	51.1	-37.4	42
43	FA713125005	Currency outside banks	41.2	56.7	85.0	86.2	43
44	FA712150003	Security repurchase agreements	-10.6	-18.0	40.2	7.3	44
45	FA713190005	Miscellaneous liabilities	6.1	29.2	-26.7	2.0	45
46	FA713164003	Federal Reserve Bank stock	4.6	0.9	0.4	0.5	46
47	FA713193005	Other	1.5	28.3	-27.1	1.5	47
48	FA717005005	Discrepancy	-6.0	-10.0	-1.2	-18.6	48

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

(2) Shown on table F.203.

(3) Federal Reserve loans extended to U.S.-chartered depository institutions through term auction credit, primary credit, secondary credit, and seasonal credit.

(4) Federal Reserve loans extended to U.S.-chartered depository institutions through the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

(5) Loans extended to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF).

(6) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and AMLF.

(7) Loan extended by the Federal Reserve to Maiden Lane LLC to facilitate the arrangements associated with JPMorgan Chase &amp; Co.'s acquisition of Bear Stearns Companies, Inc.

(8) Loan extended by the Federal Reserve to Maiden Lane II LLC to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of AIG subsidiaries.

(9) Loan extended by the Federal Reserve to Maiden Lane III LLC to purchase CDOs on which AIG has written credit default swap contracts.

(10) Loan extended by the Federal Reserve to Commercial Paper Funding Facility LLC.

(11) Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, two limited liability companies created to hold all the outstanding common stock of American International Assurance

Company Ltd (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(12) Reciprocal currency arrangements (swap lines) with foreign central banks.

**F.109 Private Depository Institutions (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<b>1</b>	<b>FA706000105</b>	<b>Gross saving less net capital transfers paid (2)</b>	<b>90.9</b>	<b>142.9</b>	<b>76.1</b>	<b>27.5</b>	<b>1</b>
<b>2</b>	<b>FA705013005</b>	<b>Fixed nonresidential investment</b>	<b>29.7</b>	<b>24.7</b>	<b>24.0</b>	<b>25.7</b>	<b>2</b>
<b>3</b>	<b>FA705000005</b>	<b>Net lending (+) or net borrowing (-)</b>	<b>-458.0</b>	<b>-185.1</b>	<b>-92.2</b>	<b>-86.9</b>	<b>3</b>
<b>4</b>	<b>FA704090005</b>	<b>Net acquisition of financial assets</b>	<b>-518.6</b>	<b>-240.1</b>	<b>830.9</b>	<b>449.8</b>	<b>4</b>
5	FA703025005	Vault cash	-2.8	-2.2	8.1	7.1	5
6	FA713113003	Reserves at Federal Reserve	117.0	-8.9	594.2	-71.2	6
7	FA704004005	Credit market instruments	-597.4	-194.4	208.9	413.6	7
8	FA703069175	Open market paper	-15.7	0.0	0.0	0.0	8
9	FA703061105	Treasury securities	94.7	103.0	-46.7	86.6	9
10	FA703061705	Agency- and GSE-backed securities	172.6	138.5	133.6	49.7	10
11	FA703062005	Municipal securities	3.4	29.3	46.8	66.0	11
12	FA703063005	Corporate and foreign bonds	-137.8	-124.7	4.3	-6.2	12
13	FA703068005	Depository institution loans n.e.c.	-405.8	-45.7	214.1	214.0	13
14	FA703069005	Other loans and advances	0.0	0.0	0.0	0.0	14
15	FA703065005	Mortgages	-245.2	-213.9	-146.8	-45.2	15
16	FA703066005	Consumer credit	-63.6	-81.0	3.6	48.7	16
17	FA703064105	Corporate equities	6.3	-1.7	0.9	5.1	17
18	FA703064205	Mutual fund shares	14.1	-5.6	-0.5	8.7	18
19	FA703067005	Security credit	-59.9	22.7	79.0	100.3	19
20	FA763040005	Life insurance reserves	0.8	4.5	4.8	7.4	20
21	FA703090005	Miscellaneous assets	3.3	-54.4	-64.5	-21.2	21
<b>22</b>	<b>FA704190005</b>	<b>Net increase in liabilities</b>	<b>-60.6</b>	<b>-55.0</b>	<b>923.1</b>	<b>536.7</b>	<b>22</b>
23	FA704110005	Net interbank liabilities	-655.3	-134.1	216.2	-124.1	23
24	FA703127005	Checkable deposits	109.7	81.3	356.7	206.4	24
25	FA703131005	Small time and savings deposits	517.2	298.3	577.4	539.7	25
26	FA703135005	Large time deposits	-173.6	-182.7	-173.3	-19.2	26
27	FA702150005	Federal funds and security repos (net)	294.2	-140.5	-80.3	-120.2	27
28	FA704104005	Credit market instruments	-306.3	-162.1	-75.8	-26.3	28
29	FA703169175	Open market paper	0.1	-20.1	7.6	-33.1	29
30	FA763163005	Corporate bonds	-28.5	6.7	-21.0	1.3	30
31	FA703169005	Other loans and advances	-278.0	-148.7	-62.5	5.6	31
32	FA763164105	Corporate equity issues	11.6	11.9	6.4	2.1	32
33	FA763178005	Taxes payable (net)	7.3	6.6	10.6	6.7	33
34	FA703190005	Miscellaneous liabilities	134.5	166.2	85.4	71.7	34
35	FA753192003	Foreign direct investment in U.S.	16.6	12.4	27.2	-2.4	35
36	FA763194735	Investment by holding companies	166.8	33.4	76.1	101.2	36
37	FA753194503	Investment by funding corporations	-73.5	-31.5	-33.7	-11.8	37
38	FA703193005	Other	24.7	152.0	15.8	-15.3	38
39	FA707005005	Discrepancy	519.2	303.3	144.3	88.7	39
		Memo:					
40	FA763066305	Consumer leases not included above (3)	-2.6	-0.8	-0.1	0.4	40

Flows

(1) U.S.-chartered depository institutions (F.110), foreign banking offices (F.111), banks in U.S.-affiliated areas (F.112), and credit unions (F.113).

(2) Net capital transfers paid from table F.9, line 54.

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

**F.110 U.S.-Chartered Depository Institutions, Excluding Credit Unions**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<b>1</b>	<b>FA766000105</b>	<b>Gross saving less net capital transfers paid (1)</b>	<b>82.2</b>	<b>132.2</b>	<b>63.1</b>	<b>12.1</b>	<b>1</b>
<b>2</b>	<b>FA765013005</b>	<b>Fixed nonresidential investment</b>	<b>24.2</b>	<b>20.3</b>	<b>19.1</b>	<b>20.0</b>	<b>2</b>
<b>3</b>	<b>FA764090005</b>	<b>Net acquisition of financial assets</b>	<b>-314.8</b>	<b>-360.2</b>	<b>340.7</b>	<b>403.4</b>	<b>3</b>
4	FA763025005	Vault cash	-2.8	-2.2	8.1	7.1	4
5	FA763013005	Reserves at Federal Reserve	53.7	-89.7	224.8	-6.7	5
6	FA764004005	Credit market instruments	-340.5	-174.7	133.7	361.8	6
7	FA763069175	Open market paper	-15.7	0.0	0.0	0.0	7
8	FA763061105	Treasury securities	68.1	93.0	-43.7	69.3	8
9	FA763061705	Agency- and GSE-backed securities	168.0	110.1	106.9	35.5	9
10	FA763061805	Residential mortgage pass-through securities	-13.4	-2.2	63.8	18.6	10
11	FA763061305	Commercial mortgage pass-through securities	0.1	-0.2	4.8	8.6	11
12	FA763061605	Residential CMOs and other structured MBS	70.1	129.4	80.3	-10.8	12
13	FA763061405	Commercial CMOs and other structured MBS	0.1	-0.4	9.8	21.0	13
14	FA763061795	Other	111.3	-16.6	-51.8	-1.9	14
15	FA763062005	Municipal securities	2.4	30.3	42.6	65.8	15
16	FA763063005	Corporate and foreign bonds	25.1	-98.2	2.5	-1.4	16
17	FA763063675	Private residential mortgage pass-through securities	6.6	-9.7	-3.1	15.3	17
18	FA763063655	Private commercial mortgage pass-through securities	1.1	-6.4	-2.5	0.4	18
19	FA763063665	Private residential CMOs and other structured MBS	-51.6	-70.6	-22.0	-20.8	19
20	FA763063695	Private commercial CMOs and other structured MBS	-3.8	-1.4	2.7	4.1	20
21	FA763063095	Other	73.7	-10.7	27.8	-0.1	21
22	FA763068005	Depository institution loans n.e.c.	-280.8	-34.6	163.6	216.6	22
23	FA723069703	Other loans and advances	0.0	0.0	0.0	0.0	23
24	FA763065005	Mortgages	-243.3	-205.0	-145.4	-52.2	24
25	FA763066000	Consumer credit	-64.5	-70.3	7.1	28.1	25
26	FA763064105	Corporate equities	6.3	-1.8	1.0	5.1	26
27	FA763064205	Mutual fund shares	14.8	-5.8	-0.8	8.3	27
28	FA763067005	Security credit	-59.2	-5.8	37.3	42.3	28
29	FA763040005	Life insurance reserves	0.8	4.5	4.8	7.4	29
30	FA763090005	Miscellaneous assets	12.1	-84.7	-68.2	-21.9	30
<b>31</b>	<b>FA764190005</b>	<b>Net increase in liabilities</b>	<b>-15.8</b>	<b>-143.4</b>	<b>458.4</b>	<b>500.5</b>	<b>31</b>
32	FA764110005	Net interbank liabilities	-487.1	-210.8	-266.0	-109.3	32
33	FA713022003	Federal Reserve float	-0.6	0.7	0.8	0.1	33
34	FA713068705	Borrowing from Federal Reserve banks	-463.1	-96.4	-0.0	-0.1	34
35	FA764112005	To domestic banking	16.8	-26.3	38.1	-24.6	35
36	FA764116005	To foreign banks	-40.2	-88.8	-304.9	-84.8	36
37	FA763127005	Checkable deposits	94.0	69.6	319.4	176.9	37
38	FA763123005	Federal government	0.3	-0.1	-2.7	0.3	38
39	FA723122605	Rest of the world	-28.7	-3.8	25.6	-4.2	39
40	FA763129205	Private domestic	122.4	73.5	296.5	180.8	40
41	FA763131005	Small time and savings deposits	472.3	271.7	537.1	491.6	41
42	FA763135005	Large time deposits	-335.7	-133.8	-13.2	-9.1	42
43	FA762150005	Federal funds and security repos (net)	256.0	-195.2	-112.7	-142.6	43
44	FA764104005	Credit market instruments	-292.2	-161.7	-73.9	-27.2	44
45	FA723169175	Open market paper	0.1	-20.1	7.6	-33.1	45
46	FA763163005	Corporate bonds	-28.5	6.7	-21.0	1.3	46
47	FA763169305	Other loans and advances	-263.9	-148.3	-60.5	4.6	47
48	FA763164105	Corporate equity issues	11.6	11.9	6.4	2.1	48
49	FA763178005	Taxes payable (net)	7.3	6.6	10.6	6.7	49
50	FA763190005	Miscellaneous liabilities	257.8	198.5	50.8	111.5	50
51	FA763194735	Investment by holding companies	166.8	33.4	76.1	101.2	51
52	FA763193005	Other	91.1	165.1	-25.4	10.3	52
53	FA767005005	Discrepancy	357.1	328.8	161.7	89.2	53
		Memo:					
54	FA763066305	Consumer leases not included above (2)	-2.6	-0.8	-0.1	0.4	54

(1) Net capital transfers paid from table F.9, line 54.

(2) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

**F.111 Foreign Banking Offices in U.S. (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<b>1</b>	<b>FA756330005</b>	<b>Gross saving</b>	<b>2.2</b>	<b>2.2</b>	<b>2.8</b>	<b>3.3</b>	<b>1</b>
<b>2</b>	<b>FA755013005</b>	<b>Fixed nonresidential investment</b>	<b>2.3</b>	<b>1.9</b>	<b>2.3</b>	<b>2.9</b>	<b>2</b>
<b>3</b>	<b>FA754090005</b>	<b>Net acquisition of financial assets</b>	<b>-247.5</b>	<b>55.5</b>	<b>459.3</b>	<b>-8.7</b>	<b>3</b>
4	FA753025003	Vault cash	0.0	0.0	0.0	0.0	4
5	FA753013003	Reserves at Federal Reserve	45.1	66.7	360.2	-72.2	5
6	FA754004005	Credit market instruments	-287.5	-24.4	42.5	5.8	6
7	FA753069603	Open market paper	0.0	0.0	0.0	0.0	7
8	FA753061103	Treasury securities	22.0	3.5	-0.5	16.1	8
9	FA753061703	Agency- and GSE-backed securities	-19.3	-4.8	4.0	1.5	9
10	FA753062003	Municipal securities	0.0	0.0	0.0	0.0	10
11	FA753063005	Corporate and foreign bonds	-157.8	-9.4	-1.4	-6.2	11
12	FA753068005	Depository institution loans n.e.c.	-126.0	-11.3	42.9	-3.7	12
13	FA753069700	Other loans and advances	0.0	0.0	0.0	0.0	13
14	FA753065005	Mortgages	-6.4	-2.5	-2.6	-1.9	14
15	FA753064103	Corporate equities	0.0	0.1	-0.0	0.0	15
16	FA753067000	Security credit	-0.8	28.5	41.6	58.0	16
17	FA753093005	Miscellaneous assets	-4.4	-15.3	15.0	-0.3	17
<b>18</b>	<b>FA754190005</b>	<b>Net increase in liabilities</b>	<b>-103.0</b>	<b>35.1</b>	<b>466.6</b>	<b>-15.2</b>	<b>18</b>
19	FA754110005	Net interbank liabilities	-156.3	33.7	507.2	-7.1	19
20	FA754116005	To foreign banks	-161.7	27.0	518.8	-51.2	20
21	FA754112005	To domestic banks	5.4	6.7	-11.7	44.2	21
22	FA753127005	Checkable deposits	2.6	5.7	23.7	16.2	22
23	FA753131005	Small time and savings deposits	4.4	5.8	13.2	13.8	23
24	FA753135005	Large time deposits	148.0	-46.5	-163.1	-16.2	24
25	FA752150005	Federal funds and security repos (net)	40.6	54.6	48.3	16.2	25
26	FA753169600	Acceptance liabilities	0.0	0.0	0.0	0.0	26
27	FA753190005	Miscellaneous liabilities	-142.3	-18.1	37.3	-38.1	27
28	FA753192003	Foreign direct investment in U.S.	16.6	12.4	27.2	-2.4	28
29	FA753194503	Investment by funding corporations	-73.5	-31.5	-33.7	-11.8	29
30	FA753193005	Other	-85.3	1.1	43.8	-23.9	30
31	FA757005005	Discrepancy	144.4	-20.0	7.8	-6.1	31

Flows

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank (through 2008:Q4).

**F.112 Banks in U.S.-Affiliated Areas (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<b>1</b>	<b>FA746330005</b>	<b>Gross saving</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>1</b>
<b>2</b>	<b>FA745013005</b>	<b>Fixed nonresidential investment</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>2</b>
<b>3</b>	<b>FA744090005</b>	<b>Net acquisition of financial assets</b>	<b>-7.3</b>	<b>-14.8</b>	<b>-4.1</b>	<b>0.0</b>	<b>3</b>
4	FA744004005	Credit market instruments	-2.8	-19.3	-4.9	-0.1	4
5	FA743061103	Treasury securities	-0.7	0.6	-0.0	-0.6	5
6	FA743061703	Agency- and GSE-backed securities	-3.9	-7.7	-8.0	-2.2	6
7	FA743062003	Municipal securities	0.9	-0.9	0.9	-0.8	7
8	FA743063005	Corporate and foreign bonds	1.5	-1.4	3.6	1.0	8
9	FA743068005	Depository institution loans n.e.c.	-0.3	-3.3	1.1	1.0	9
10	FA743065103	Home mortgages	-0.3	-2.5	-2.4	2.3	10
11	FA743065505	Commercial mortgages	-0.0	-4.0	-0.1	-0.8	11
12	FA743093005	Miscellaneous assets	-4.5	4.5	0.8	0.2	12
<b>13</b>	<b>FA744190005</b>	<b>Net increase in liabilities</b>	<b>-1.1</b>	<b>-14.8</b>	<b>-3.1</b>	<b>-0.1</b>	<b>13</b>
14	FA744110005	Net interbank liabilities	-1.0	0.9	-1.2	-0.4	14
15	FA743127003	Checkable deposits	1.4	0.5	2.8	2.5	15
16	FA743131005	Small time and savings deposits	-2.9	-5.2	-0.4	-0.1	16
17	FA743135005	Large time deposits	-2.9	-5.2	-0.4	-0.1	17
18	FA743193005	Miscellaneous liabilities	4.3	-5.9	-3.9	-2.0	18
19	FA747005005	Discrepancy	6.2	-0.0	1.0	-0.1	19

(1) Commercial banks and branches of U.S.-chartered depository institutions located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

**F.113 Credit Unions**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA476000105</b>	<b>Gross saving</b>	<b>6.3</b>	<b>8.4</b>	<b>10.0</b>	<b>12.0</b>	<b>1</b>
<b>2</b>	<b>FA475013005</b>	<b>Fixed nonresidential investment</b>	<b>3.1</b>	<b>2.4</b>	<b>2.4</b>	<b>2.7</b>	<b>2</b>
<b>3</b>	<b>FA474090005</b>	<b>Net acquisition of financial assets</b>	<b>51.1</b>	<b>79.4</b>	<b>35.1</b>	<b>55.0</b>	<b>3</b>
4	FA473013003	Reserves at Federal Reserve	18.1	14.1	9.2	7.7	4
5	FA474004005	Credit market instruments	33.5	24.0	37.6	46.0	5
6	FA473069103	Open market paper	0.0	0.0	0.0	0.0	6
7	FA473061105	Treasury securities	5.4	5.9	-2.5	1.7	7
8	FA473061705	Agency- and GSE-backed securities	27.8	40.9	30.6	14.9	8
9	FA473062003	Municipal securities	0.0	0.0	3.2	1.0	9
10	FA473063005	Corporate and foreign bonds	-6.7	-15.7	-0.3	0.3	10
11	FA473068005	Depository institution loans n.e.c.	1.3	3.5	6.6	0.1	11
12	FA473065100	Home mortgages	4.8	0.0	3.5	7.3	12
13	FA473066000	Consumer credit	0.9	-10.7	-3.4	20.6	13
14	FA473064205	Mutual fund shares	-0.7	0.2	0.3	0.4	14
15	FA473090005	Miscellaneous assets	0.2	41.1	-12.1	0.8	15
<b>16</b>	<b>FA474190005</b>	<b>Net increase in liabilities</b>	<b>59.3</b>	<b>68.0</b>	<b>1.3</b>	<b>51.5</b>	<b>16</b>
17	FA474110005	Net interbank liabilities	-10.9	42.2	-23.7	-7.3	17
18	FA473139000	Shares/deposits	72.0	34.3	41.5	51.3	18
19	FA473127003	Checkable	11.6	5.5	10.7	10.7	19
20	FA473131005	Small time and savings	43.4	26.1	27.4	34.4	20
21	FA473135003	Large time	17.0	2.8	3.4	6.2	21
22	FA472150005	Federal funds and security repos (net)	-2.4	0.1	-15.9	6.2	22
23	FA473169333	Other loans and advances	-14.1	-0.4	-2.0	0.9	23
24	FA473193005	Miscellaneous liabilities	14.7	-8.3	1.3	0.3	24
25	FA477005005	Discrepancy	11.5	-5.5	-26.2	5.8	25

**F.114 Property-Casualty Insurance Companies**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<b>1</b>	<b>FA516000105</b>	<b>Gross saving less net capital transfers paid (1)</b>	<b>41.4</b>	<b>51.4</b>	<b>32.9</b>	<b>27.1</b>	<b>1</b>
<b>2</b>	<b>FA515013005</b>	<b>Fixed nonresidential investment</b>	<b>20.1</b>	<b>16.8</b>	<b>17.5</b>	<b>18.7</b>	<b>2</b>
<b>3</b>	<b>FA514090005</b>	<b>Net acquisition of financial assets</b>	<b>40.1</b>	<b>-38.2</b>	<b>24.6</b>	<b>22.4</b>	<b>3</b>
4	FA513020003	Checkable deposits and currency	-0.3	5.0	-8.5	12.3	4
5	FA513034003	Money market fund shares	-3.2	-4.0	-5.6	3.8	5
6	FA512050003	Security repurchase agreements	0.1	-0.7	-2.1	0.1	6
7	FA514004005	Credit market instruments	33.3	3.9	36.2	-2.5	7
8	FA513069103	Open market paper	-9.3	-1.9	0.9	-1.3	8
9	FA513061103	Treasury securities	22.9	3.2	4.6	-6.1	9
10	FA513061703	Agency- and GSE-backed securities	1.9	-0.4	6.9	-9.0	10
11	FA513062003	Municipal securities	-12.6	-21.0	-17.4	-3.4	11
12	FA513063003	Corporate and foreign bonds	30.8	24.3	40.4	16.7	12
13	FA513065503	Commercial mortgages	-0.5	-0.3	0.8	0.7	13
14	FA513064105	Corporate equities	-2.8	-20.9	2.9	4.6	14
15	FA513064203	Mutual fund shares	0.5	-0.1	-0.7	1.8	15
16	FA513070003	Trade receivables	-3.7	0.8	3.4	4.8	16
17	FA513092003	Miscellaneous assets	16.3	-22.2	-1.0	-2.6	17
<b>18</b>	<b>FA514190005</b>	<b>Net increase in liabilities</b>	<b>-4.3</b>	<b>2.9</b>	<b>16.9</b>	<b>-6.0</b>	<b>18</b>
19	FA512150003	Security repurchase agreements	-1.7	0.8	-1.1	0.4	19
20	FA513164103	Corporate equity issues	-5.3	-12.7	-10.7	-14.5	20
21	FA513178003	Taxes payable (net)	5.3	5.6	-4.4	3.8	21
22	FA513190005	Miscellaneous liabilities	-2.6	9.2	33.1	4.4	22
23	FA517005005	Discrepancy	-23.2	75.7	7.6	-19.9	23

(1) Net capital transfers paid from table F.9, line 51.

**F.115 Life Insurance Companies**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA546000105</b>	<b>Gross saving</b>	<b>13.5</b>	<b>16.6</b>	<b>8.0</b>	<b>2.8</b>	<b>1</b>
<b>2</b>	<b>FA545013005</b>	<b>Fixed nonresidential investment</b>	<b>14.6</b>	<b>12.5</b>	<b>13.1</b>	<b>14.0</b>	<b>2</b>
<b>3</b>	<b>FA544090005</b>	<b>Net acquisition of financial assets</b>	<b>115.3</b>	<b>189.9</b>	<b>220.5</b>	<b>126.7</b>	<b>3</b>
4	FA543020003	Checkable deposits and currency	-32.1	1.0	2.0	2.7	4
5	FA543034003	Money market fund shares	-5.5	-12.7	7.9	-1.4	5
6	FA542050003	Security repurchase agreements	2.2	0.7	-0.8	-1.6	6
7	FA544004005	Credit market instruments	139.8	151.6	125.8	60.5	7
8	FA543069100	Open market paper	11.5	-8.9	-11.2	13.9	8
9	FA543061103	Treasury securities	27.7	23.2	18.8	4.2	9
10	FA543061703	Agency- and GSE-backed securities	5.8	4.0	-1.6	-13.8	10
11	FA543062003	Municipal securities	26.1	39.2	9.4	9.6	11
12	FA543063005	Corporate and foreign bonds	97.6	102.9	87.5	32.9	12
13	FA543069005	Other loans and advances	-12.6	-0.2	7.9	1.8	13
14	FA543065000	Mortgages	-16.3	-8.6	15.0	11.9	14
15	FA543064105	Corporate equities	33.4	45.6	37.7	15.3	15
16	FA543064203	Mutual fund shares	0.0	1.0	1.1	1.3	16
17	FA543090005	Miscellaneous assets	-22.5	2.8	46.8	49.9	17
<b>18</b>	<b>FA544190005</b>	<b>Net increase in liabilities</b>	<b>30.9</b>	<b>168.1</b>	<b>201.3</b>	<b>91.4</b>	<b>18</b>
19	FA542150003	Security repurchase agreements	-0.5	-2.2	0.1	3.1	19
20	FA543164103	Corporate equity issues	-0.9	-4.8	-11.5	-9.9	20
21	FA543169333	Other loans and advances	-6.6	-3.2	1.8	4.8	21
22	FA543140003	Life insurance reserves	25.4	16.4	92.8	-11.9	22
23	FA543150005	Pension entitlements (1)	2.6	145.3	75.3	74.8	23
24	FA543178003	Taxes payable (net)	-7.0	2.6	5.2	-4.6	24
25	FA543190005	Miscellaneous liabilities	17.9	14.0	37.7	35.1	25
26	FA547005005	Discrepancy	-85.6	-17.7	-24.4	-46.6	26

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 25).

**F.116 Private and Public Pension Funds (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<b>1</b>	<b>FA596330005</b>	<b>Gross saving</b>	<b>1.4</b>	<b>1.3</b>	<b>1.3</b>	<b>1.3</b>	<b>1</b>
<b>2</b>	<b>FA595013005</b>	<b>Fixed nonresidential investment</b>	<b>1.6</b>	<b>1.4</b>	<b>1.1</b>	<b>1.3</b>	<b>2</b>
<b>3</b>	<b>FA594090005</b>	<b>Net acquisition of financial assets (2)</b>	<b>424.5</b>	<b>469.3</b>	<b>397.9</b>	<b>422.3</b>	<b>3</b>
4	FA593020005	Checkable deposits and currency	-2.9	2.7	6.1	-0.5	4
5	FA593030005	Time and savings deposits	4.4	5.5	5.0	-3.2	5
6	FA593034005	Money market fund shares	-11.5	-7.1	18.8	-5.6	6
7	FA592050005	Security repurchase agreements	0.1	0.2	0.3	-0.2	7
8	FA594004005	Credit market instruments	-65.7	156.0	93.6	39.8	8
9	FA593069105	Open market paper	2.0	3.6	5.7	-3.9	9
10	FA593061105	Treasury securities	64.4	51.3	59.1	101.2	10
11	FA593061705	Agency- and GSE-backed securities	-9.3	8.9	11.2	51.2	11
12	FA593063005	Corporate and foreign bonds	-116.8	89.3	21.2	-106.9	12
13	FA593065005	Mortgages	-6.1	2.3	-4.4	-3.8	13
14	FA593064105	Corporate equities	-66.1	-53.4	-145.4	42.2	14
15	FA593064205	Mutual fund shares	54.3	21.8	-14.2	57.1	15
16	FA593090005	Miscellaneous assets	511.9	343.6	433.7	292.8	16
17	FA593073005	Claims of pension fund on sponsor (3)	397.2	279.5	294.6	253.4	17
18	FA593093005	Other	28.6	28.4	52.9	-2.5	18
<b>19</b>	<b>FA594190005</b>	<b>Pension entitlements (liabilities) (4)</b>	<b>424.8</b>	<b>469.4</b>	<b>397.7</b>	<b>422.2</b>	<b>19</b>
		Memo:					
20	FA153050015	Household retirement assets (5)	639.2	686.0	480.1	653.3	20
21	FA594090045	Defined benefit plans (6)	350.5	359.8	350.2	342.6	21
22	FA594090055	Defined contribution plans (7)	74.0	109.5	47.7	79.6	22
23	FA893131573	Individual retirement plans (IRAs) (8)	198.6	88.7	20.1	164.4	23
24	FA543150015	Annuities at life insurance companies (9)	16.1	127.9	62.1	66.6	24

(1) Private pension funds, state and local government employee retirement funds, and federal government employee retirement funds defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(4) Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.

(5) Households' retirement assets in tax-deferred accounts, including employer sponsored pension plans, IRAs, Roth IRAs, and annuities.

(6) Additional detail on private defined benefit plans is available on table L.117.b.

(7) Additional detail on private defined contribution plans is available on table L.117.c.

(8) IRA assets are not included above. See table L.226.1 for a sectoral distribution of IRA accounts.

(9) Annuities held in IRAs at life insurance companies are excluded. They are included in line 23.

**F.117 Private Pension Funds (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<b>1</b>	<b>FA576330005</b>	<b>Gross saving</b>	<b>0.5</b>	<b>0.5</b>	<b>0.5</b>	<b>0.5</b>	<b>1</b>
<b>2</b>	<b>FA575013005</b>	<b>Fixed nonresidential investment</b>	<b>0.6</b>	<b>0.5</b>	<b>0.4</b>	<b>0.5</b>	<b>2</b>
<b>3</b>	<b>FA574090005</b>	<b>Net acquisition of financial assets (2)</b>	<b>115.0</b>	<b>146.6</b>	<b>82.7</b>	<b>120.5</b>	<b>3</b>
4	FA573020005	Checkable deposits and currency	-2.9	2.1	5.7	-0.3	4
5	FA573030005	Time and savings deposits	2.8	-0.9	1.4	-1.8	5
6	FA573034005	Money market fund shares	-8.8	-10.1	16.8	-4.1	6
7	FA572050005	Security repurchase agreements	0.2	-0.2	0.0	-0.1	7
8	FA574004005	Credit market instruments	12.7	123.2	73.2	11.8	8
9	FA573069105	Open market paper	1.0	-2.7	2.1	-2.5	9
10	FA573061105	Treasury securities	35.0	33.2	27.8	47.7	10
11	FA573061705	Agency- and GSE-backed securities	-6.4	6.5	3.3	16.9	11
12	FA573063005	Corporate and foreign bonds	-14.5	83.4	44.6	-47.8	12
13	FA573065005	Mortgages	-2.4	2.8	-4.6	-2.6	13
14	FA573064105	Corporate equities	-95.4	25.2	-63.8	9.6	14
15	FA573064205	Mutual fund shares	56.5	35.1	1.5	52.6	15
16	FA573090005	Miscellaneous assets	149.9	-27.6	47.9	52.8	16
17	FA573095405	Unallocated insurance contracts (3)	32.6	-45.5	12.4	3.5	17
18	FA573074005	Contributions receivable	-8.4	15.4	3.0	-2.1	18
19	FA573073005	Claims of pension fund on sponsor (4)	88.6	-9.9	-11.6	54.1	19
20	FA573093005	Other	37.1	12.3	44.1	-2.8	20
<b>21</b>	<b>FA574190005</b>	<b>Pension entitlements (liabilities) (5)</b>	<b>115.1</b>	<b>146.7</b>	<b>82.6</b>	<b>120.5</b>	<b>21</b>
		Memo:					
		Net acquisition of financial assets (6)					
22	FA574090045	Defined benefit plans	57.3	53.3	50.9	50.7	22
23	FA574090055	Defined contribution plans	57.7	93.3	31.8	69.8	23

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(4) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(5) Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.

(6) Additional detail on defined benefit plans and defined contribution plans is available on F.117.b and F.117.c.



**F.118 State and Local Government Employee Retirement Funds (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<b>1</b>	<b>FA226330005</b>	<b>Gross saving</b>	<b>0.9</b>	<b>0.8</b>	<b>0.8</b>	<b>0.9</b>	<b>1</b>
<b>2</b>	<b>FA225013005</b>	<b>Fixed nonresidential investment</b>	<b>1.0</b>	<b>0.9</b>	<b>0.7</b>	<b>0.8</b>	<b>2</b>
<b>3</b>	<b>FA224090005</b>	<b>Net acquisition of financial assets (2)</b>	<b>215.8</b>	<b>220.7</b>	<b>209.4</b>	<b>203.3</b>	<b>3</b>
4	FA223020003	Checkable deposits and currency	0.0	0.6	0.4	-0.2	4
5	FA223030005	Time and savings deposits	1.6	6.4	3.6	-1.3	5
6	FA223034003	Money market fund shares	-2.8	3.1	2.0	-1.6	6
7	FA222050003	Security repurchase agreements	-0.1	0.4	0.2	-0.1	7
8	FA224004005	Credit market instruments	-85.8	22.1	0.4	14.0	8
9	FA223069103	Open market paper	1.0	6.3	3.6	-1.4	9
10	FA223061103	Treasury securities	22.0	8.0	13.4	41.2	10
11	FA223061703	Agency- and GSE-backed securities	-3.0	1.8	7.1	33.6	11
12	FA223062003	Municipal securities	0.1	0.7	0.9	1.9	12
13	FA223063005	Corporate and foreign bonds	-102.3	5.7	-24.8	-60.1	13
14	FA223065003	Mortgages	-3.7	-0.5	0.2	-1.2	14
15	FA223064105	Corporate equities	20.5	-84.0	-77.4	36.7	15
16	FA223064203	Mutual fund shares	-2.3	-13.2	-15.7	4.5	16
17	FA223090005	Miscellaneous assets	284.5	285.3	295.8	151.3	17
18	FA223073005	Claims of pension fund on sponsor (3)	293.0	269.3	287.0	151.0	18
19	FA223093003	Other	-8.5	16.1	8.8	0.3	19
<b>20</b>	<b>FA224190043</b>	<b>Pension entitlements (liabilities) (4)</b>	<b>215.9</b>	<b>220.7</b>	<b>209.3</b>	<b>203.3</b>	<b>20</b>

(1) Defined benefit plans.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(4) Actuarial value of accrued defined benefit pension entitlements. These liabilities are assets of the household sector.

**F.119 Federal Government Employee Retirement Funds**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA344090005</b>	<b>Net acquisition of financial assets (1)</b>	<b>93.7</b>	<b>102.1</b>	<b>105.9</b>	<b>98.5</b>	<b>1</b>
2	FA344004005	Credit market instruments	7.4	10.8	20.0	13.9	2
3	FA343061105	Treasury securities	7.4	10.0	17.9	12.3	3
4	FA343061705	Agency- and GSE-backed securities	0.0	0.6	0.7	0.6	4
5	FA343063005	Corporate and foreign bonds	-0.0	0.2	1.4	1.0	5
6	FA343064105	Corporate equities	8.8	5.4	-4.2	-4.1	6
7	FA343090005	Miscellaneous assets (2)	77.5	85.9	90.0	88.6	7
8	FA343099005	Nonmarketable Treasury securities	61.9	65.7	70.8	40.4	8
9	FA343073005	Claims of pension fund on sponsor (3)	15.6	20.2	19.2	48.2	9
<b>10</b>	<b>FA344090005</b>	<b>Pension entitlements (liabilities) (4)</b>	<b>93.7</b>	<b>102.1</b>	<b>105.9</b>	<b>98.5</b>	<b>10</b>
		Memo:					
		Net acquisition of financial assets					
11	FA343090005	Defined benefit plans (2)	77.5	85.9	90.0	88.6	11
12	FA344002005	Defined contribution plans (5)	16.2	16.2	15.9	9.8	12

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(3) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(4) Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.

(5) Includes the Thrift Savings Plan and the National Railroad Retirement Investment Trust.

**F.120 Money Market Mutual Funds (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<b>1</b>	<b>FA634090005</b>	<b>Net acquisition of financial assets</b>	<b>-498.7</b>	<b>-503.2</b>	<b>-112.8</b>	<b>7.1</b>	<b>1</b>
2	FA633091003	Foreign deposits	11.6	8.7	-62.9	0.4	2
3	FA633020000	Checkable deposits and currency	10.5	-3.7	5.8	-3.6	3
4	FA633030000	Time and savings deposits	169.9	-107.7	-56.3	32.8	4
5	FA632050000	Security repurchase agreements	-62.4	-0.6	11.1	54.2	5
6	FA634004005	Credit market instruments	-619.9	-396.6	-9.8	-82.7	6
7	FA633069175	Open market paper	-108.0	-116.3	-40.0	-13.3	7
8	FA633061105	Treasury securities	-171.3	-71.0	107.9	14.5	8
9	FA633061700	Agency- and GSE-backed securities	-213.1	-140.2	0.9	-60.2	9
10	FA633062000	Municipal securities	-69.4	-53.4	-29.4	-20.6	10
11	FA633063003	Corporate and foreign bonds	-58.1	-15.7	-49.1	-3.0	11
12	FA633093005	Miscellaneous assets	-8.3	-3.4	-0.8	6.1	12
<b>13</b>	<b>FA634090005</b>	<b>Net share issues (liabilities)</b>	<b>-498.7</b>	<b>-503.2</b>	<b>-112.8</b>	<b>7.1</b>	<b>13</b>

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.115).

**F.121 Mutual Funds (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA656006403</b>	<b>Gross saving</b>	<b>-40.7</b>	<b>-24.9</b>	<b>-35.3</b>	<b>-33.2</b>	<b>1</b>
<b>2</b>	<b>FA654090005</b>	<b>Net acquisition of financial assets</b>	<b>497.1</b>	<b>370.1</b>	<b>338.4</b>	<b>625.9</b>	<b>2</b>
3	FA652050003	Security repurchase agreements	28.6	-15.8	-28.8	54.1	3
4	FA654004005	Credit market instruments	387.1	353.6	359.4	642.0	4
5	FA653069100	Open market paper	28.6	-13.9	-26.3	27.5	5
6	FA653061105	Treasury securities	71.8	119.1	81.7	122.6	6
7	FA653061703	Agency- and GSE-backed securities	52.1	80.2	99.0	87.4	7
8	FA653062003	Municipal securities	89.4	46.7	15.7	86.2	8
9	FA653063005	Corporate and foreign bonds	143.8	122.3	170.3	306.0	9
10	FA653069803	Other loans and advances	1.3	-0.8	18.9	12.2	10
11	FA653064100	Corporate equities	86.5	44.3	4.9	-37.0	11
12	FA653093003	Miscellaneous assets	-5.1	-12.0	2.9	-33.1	12
<b>13</b>	<b>FA653164205</b>	<b>Net share issues (liabilities)</b>	<b>497.1</b>	<b>370.1</b>	<b>338.4</b>	<b>625.9</b>	<b>13</b>
14	FA657005005	Discrepancy	-40.7	-24.9	-35.3	-33.2	14

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.115).

**F.122 Closed-End and Exchange-Traded Funds**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>Closed-end funds</i>							
<b>1</b>	<b>FA554090005</b>	<b>Net acquisition of financial assets</b>	<b>7.5</b>	<b>0.5</b>	<b>-2.9</b>	<b>2.5</b>	<b>1</b>
2	FA554004005	Credit market instruments	10.5	5.3	-1.7	11.2	2
3	FA553061103	Treasury securities	1.2	0.7	-0.3	0.3	3
4	FA553062003	Municipal securities	3.3	0.4	0.9	3.3	4
5	FA553063003	Corporate and foreign bonds	6.0	4.2	-2.3	7.6	5
6	FA553064103	Corporate equities	-3.0	-4.8	-1.2	-8.7	6
<b>7</b>	<b>FA554090005</b>	<b>Net share issues (liabilities)</b>	<b>7.5</b>	<b>0.5</b>	<b>-2.9</b>	<b>2.5</b>	<b>7</b>
<i>Exchange-traded funds</i>							
<b>8</b>	<b>FA564090005</b>	<b>Net acquisition of financial assets</b>	<b>116.5</b>	<b>118.0</b>	<b>117.6</b>	<b>185.2</b>	<b>8</b>
9	FA564004005	Credit market instruments	46.0	29.7	46.1	52.3	9
10	FA563061103	Treasury securities	14.7	9.2	11.4	1.2	10
11	FA563062003	Municipal securities	3.6	1.7	1.0	3.6	11
12	FA563063003	Corporate and foreign bonds	27.6	18.7	33.6	47.6	12
13	FA563064103	Corporate equities	70.5	88.3	71.6	132.9	13
<b>14</b>	<b>FA564090005</b>	<b>Net share issues (liabilities)</b>	<b>116.5</b>	<b>118.0</b>	<b>117.6</b>	<b>185.2</b>	<b>14</b>

**F.123 Government-Sponsored Enterprises (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<b>1</b>	<b>FA406000105</b>	<b>Gross saving</b>	<b>9.6</b>	<b>10.6</b>	<b>8.8</b>	<b>8.5</b>	<b>1</b>
<b>2</b>	<b>FA405013005</b>	<b>Fixed nonresidential investment</b>	<b>0.9</b>	<b>3.5</b>	<b>3.3</b>	<b>3.3</b>	<b>2</b>
<b>3</b>	<b>FA404090005</b>	<b>Net acquisition of financial assets</b>	<b>-360.8</b>	<b>-313.9</b>	<b>-242.1</b>	<b>-205.1</b>	<b>3</b>
4	FA403020005	Checkable deposits and currency	11.1	-36.0	9.3	-20.1	4
5	FA403030005	Time and savings deposits	-42.8	0.3	-12.7	-9.1	5
6	FA402050005	Federal funds and security repos	7.5	20.7	-38.9	38.6	6
7	FA404004005	Credit market instruments	-337.8	-328.2	-199.7	-218.6	7
8	FA403069105	Open market paper	3.0	0.2	-3.4	-3.1	8
9	FA403061105	Treasury securities	19.9	45.9	17.6	-31.2	9
10	FA403061705	Agency- and GSE-backed securities	-27.4	-85.1	-18.1	-48.3	10
11	FA403062005	Municipal securities	-2.2	-4.2	-3.9	-4.1	11
12	FA403063005	Corporate and foreign bonds	-48.6	-29.6	-30.8	-50.0	12
13	FA403069305	Other loans and advances	-284.8	-144.7	-64.2	18.6	13
14	FA403069385	Sallie Mae	0.0	0.0	0.0	0.0	14
15	FA403069345	Farm Credit System	-0.2	7.2	-3.5	8.3	15
16	FA403069330	FHLB loans	-284.6	-151.9	-60.7	10.3	16
17	FA403065005	Mortgages	2.4	-110.8	-96.9	-100.5	17
18	FA403065105	Home	-25.3	-117.7	-103.2	-111.5	18
19	FA403065195	Consolidated trusts (2)	0.0	-232.5	-108.9	-74.1	19
20	FA403065185	Other	-25.3	114.8	5.7	-37.5	20
21	FA403065405	Multifamily residential	14.2	2.0	2.8	6.2	21
22	FA403065495	Consolidated trusts (2)	0.0	25.3	24.9	26.6	22
23	FA403065485	Other	14.2	-23.3	-22.2	-20.4	23
24	FA403065605	Farm	13.5	4.9	3.5	4.8	24
25	FA403066005	Consumer credit (3)	0.0	0.0	0.0	0.0	25
26	FA403093005	Miscellaneous assets	1.2	29.3	-0.1	4.1	26
<b>27</b>	<b>FA404190005</b>	<b>Net increase in liabilities</b>	<b>-317.1</b>	<b>-263.8</b>	<b>-182.1</b>	<b>-146.6</b>	<b>27</b>
28	FA402150005	Federal funds and security repos	-0.1	0.1	-0.9	-0.4	28
29	FA404104005	Credit market instruments	-475.3	-233.8	-187.2	-154.6	29
30	FA403161705	GSE issues (4)	-475.3	-233.8	-187.2	-154.6	30
31	FA403161795	Consolidated trusts (2)	0.0	-207.2	-84.0	-47.4	31
32	FA403161785	Other	-475.3	-26.5	-103.2	-107.2	32
33	FA403169283	U.S. government loans	0.0	0.0	0.0	0.0	33
34	FA403164105	Corporate equities	96.0	38.1	29.2	14.5	34
35	FA403190005	Miscellaneous liabilities	62.3	-68.2	-23.2	-6.1	35
36	FA407005005	Discrepancy	52.3	57.2	65.6	63.7	36

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (table F.124) are consolidated on Fannie Mae's and Freddie Mac's balance sheets.

(2) Consolidated trusts refers to the unpaid balance of securitized mortgages Fannie Mae and Freddie Mac moved on to their balance sheets at the beginning of 2010 in response to new accounting rules.

(3) Sallie Mae student loans.

(4) Such issues are classified as agency- and GSE-backed securities.

**F.124 Agency- and GSE-Backed Mortgage Pools (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA413065005</b>	<b>Net acquisition of financial assets</b>	<b>415.3</b>	<b>186.9</b>	<b>165.3</b>	<b>132.2</b>	<b>1</b>
2	FA413065105	Home mortgages	402.5	175.8	148.0	105.0	2
3	FA413065405	Multifamily residential mortgages	13.0	11.3	19.4	27.0	3
4	FA413065505	Commercial mortgages	0.0	0.0	0.0	0.0	4
5	FA413065605	Farm mortgages	-0.2	-0.2	-2.1	0.3	5
<b>6</b>	<b>FA413065005</b>	<b>Net increase in pool securities (liabilities)(2)</b>	<b>415.3</b>	<b>186.9</b>	<b>165.3</b>	<b>132.2</b>	<b>6</b>

(1) GNMA, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools are consolidated on Fannie Mae's and Freddie Mac's balance sheets (table F.123). Also includes agency- and GSE-backed mortgage pool securities that are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans.

(2) Such issues are classified as agency- and GSE-backed securities.

**F.125 Issuers of Asset-Backed Securities (ABS)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<b>1</b>	<b>FA676330023</b>	<b>Gross saving</b>	<b>0.4</b>	<b>0.3</b>	<b>0.0</b>	<b>0.0</b>	<b>1</b>
<b>2</b>	<b>FA675013025</b>	<b>Fixed nonresidential investment</b>	<b>0.1</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>2</b>
<b>3</b>	<b>FA674090005</b>	<b>Net acquisition of financial assets</b>	<b>-736.6</b>	<b>-497.5</b>	<b>-246.9</b>	<b>-214.5</b>	<b>3</b>
4	FA673061103	Treasury securities	-18.3	-13.8	-10.9	-5.8	4
5	FA673061705	Agency- and GSE-backed securities (1)	-224.2	-96.0	-3.3	-0.0	5
6	FA673069005	Other loans and advances	-51.1	-38.9	-5.4	-0.6	6
7	FA673065005	Mortgages (2)	-371.0	-297.1	-218.9	-205.4	7
8	FA673065105	Home	-323.5	-243.7	-192.9	-181.2	8
9	FA673065405	Multifamily residential	-6.1	-8.6	-7.7	-9.6	9
10	FA673065505	Commercial	-41.4	-44.9	-18.3	-14.5	10
11	FA673066000	Consumer credit	-37.8	-42.3	-4.2	3.7	11
12	FA673070003	Trade credit	-34.3	-9.5	-4.2	-6.4	12
<b>13</b>	<b>FA674190005</b>	<b>Net increase in liabilities</b>	<b>-737.0</b>	<b>-497.7</b>	<b>-246.9</b>	<b>-214.5</b>	<b>13</b>
14	FA673169105	Commercial paper	-266.2	-40.3	-24.1	-9.0	14
15	FA673163005	Corporate bonds (net) (3)	-470.8	-457.4	-222.8	-205.5	15
16	FA677005005	Discrepancy	0.0	0.0	0.0	0.0	16
		Memo:					
		Securitized assets not included above					
17	FA675013013	Consumer leases (4)	-0.4	-0.2	0.0	0.0	17
18	FA643065045	REIT assets (5)	-25.3	0.4	-3.1	-4.6	18

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Net issuance less net acquisition of corporate bonds held as assets.

(4) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a nonfinancial asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

(5) Included in table F.127.

**F.126 Finance Companies (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA616000105</b>	<b>Gross saving</b>	<b>93.5</b>	<b>65.9</b>	<b>93.1</b>	<b>127.0</b>	<b>1</b>
<b>2</b>	<b>FA615013005</b>	<b>Fixed nonresidential investment</b>	<b>15.5</b>	<b>32.8</b>	<b>44.3</b>	<b>54.0</b>	<b>2</b>
<b>3</b>	<b>FA614090005</b>	<b>Net acquisition of financial assets</b>	<b>-189.2</b>	<b>-216.6</b>	<b>-19.2</b>	<b>-70.6</b>	<b>3</b>
4	FA613020003	Checkable deposits and currency	0.5	-1.7	5.1	-3.8	4
5	FA613030003	Time and savings deposits	1.6	-5.2	15.4	-11.5	5
6	FA614004005	Credit market instruments	-219.7	-137.2	-42.1	-26.6	6
7	FA613063003	Corporate and foreign bonds	6.3	-19.8	0.9	-6.3	7
8	FA613069500	Other loans and advances	-91.0	-15.2	6.7	14.2	8
9	FA613065000	Mortgages	-52.6	-88.8	-32.3	-26.7	9
10	FA613066005	Consumer credit	-82.4	-13.4	-17.4	-7.8	10
11	FA613090005	Miscellaneous assets	28.4	-72.5	2.4	-28.7	11
<b>12</b>	<b>FA614190005</b>	<b>Net increase in liabilities</b>	<b>-250.2</b>	<b>-233.5</b>	<b>-26.0</b>	<b>-82.1</b>	<b>12</b>
13	FA614104005	Credit market instruments	-156.2	-174.9	-13.5	-56.7	13
14	FA613169100	Open market paper	-38.8	1.7	10.0	8.2	14
15	FA613163005	Corporate bonds	-87.0	-111.7	-39.4	-81.4	15
16	FA613168000	Depository institution loans n.e.c.	-30.4	-64.9	15.9	16.4	16
17	FA313069223	Other loans and advances	0.0	0.0	0.0	0.0	17
18	FA613178003	Taxes payable	-2.8	0.3	0.5	0.2	18
19	FA613190005	Miscellaneous liabilities	-91.2	-58.9	-13.0	-25.5	19
20	FA613192003	Foreign direct investment in U.S.	12.8	13.2	7.5	-2.2	20
21	FA613194003	Investment by parent	-32.6	-12.8	-12.0	-0.9	21
22	FA613193005	Other	-71.5	-59.3	-8.5	-22.5	22
23	FA617005005	Discrepancy	17.1	16.2	42.0	61.6	23
		Memo:					
24	FA613066303	Consumer leases not included above (2)	-25.7	-16.5	7.9	24.3	24

(1) Includes retail captive finance companies and mortgage companies.

(2) See footnote (4), table F.125.

**F.127 Real Estate Investment Trusts (REITs) (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<b>1</b>	<b>FA646000105</b>	<b>Gross saving</b>	<b>5.5</b>	<b>-5.9</b>	<b>-5.9</b>	<b>3.0</b>	<b>1</b>
<b>2</b>	<b>FA645013005</b>	<b>Fixed nonresidential investment</b>	<b>3.6</b>	<b>2.8</b>	<b>2.7</b>	<b>3.0</b>	<b>2</b>
<b>3</b>	<b>FA645012063</b>	<b>Multifamily residential investment</b>	<b>-0.1</b>	<b>4.7</b>	<b>6.3</b>	<b>5.3</b>	<b>3</b>
<b>4</b>	<b>FA644090005</b>	<b>Net acquisition of financial assets</b>	<b>-9.3</b>	<b>41.8</b>	<b>118.3</b>	<b>157.7</b>	<b>4</b>
5	FA643020005	Checkable deposits and currency	7.9	-2.8	2.1	7.5	5
6	FA644004005	Credit market instruments	-8.7	37.1	102.9	127.7	6
7	FA643061773	Agency- and GSE-backed securities	15.5	38.2	101.4	111.5	7
8	FA643063005	Corporate and foreign bonds	3.8	5.3	1.3	10.1	8
9	FA643065005	Mortgages	-28.0	-6.3	0.2	6.1	9
10	FA643065105	Home	-21.7	-3.7	-0.7	5.5	10
11	FA643065405	Multifamily residential	-2.0	-0.4	-0.2	0.1	11
12	FA643065505	Commercial	-4.3	-2.3	1.1	0.5	12
13	FA643093005	Miscellaneous assets	-8.5	7.4	13.3	22.5	13
<b>14</b>	<b>FA644190005</b>	<b>Net increase in liabilities</b>	<b>-28.5</b>	<b>71.0</b>	<b>169.0</b>	<b>210.8</b>	<b>14</b>
15	FA642150073	Security repurchase agreements	11.1	30.0	94.9	103.4	15
16	FA644104005	Credit market instruments	-50.0	-2.1	28.2	42.9	16
17	FA643169173	Open market paper	0.0	0.0	0.0	0.0	17
18	FA643163005	Corporate bonds	-41.3	-0.1	15.5	26.1	18
19	FA643168005	Depository institution loans n.e.c.	-12.1	-2.2	3.6	1.2	19
20	FA643165005	Mortgages	3.4	0.2	9.1	15.6	20
21	FA643164103	Corporate equity issues	24.2	28.2	37.5	47.6	21
22	FA643193005	Miscellaneous liabilities	-13.8	14.9	8.5	17.0	22
23	FA647005005	Discrepancy	-17.1	16.1	36.1	47.9	23
		Memo:					
24	FA643065045	Securitized assets included above	-25.3	0.4	-3.1	-4.6	24
25	FA643061743	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	25
26	FA643065143	Home mortgages	-25.7	1.1	-0.7	3.6	26
27	FA643065443	Multifamily residential mortgages	-0.0	-0.0	-0.0	-0.0	27
28	FA643065543	Commercial mortgages	0.4	-0.7	-2.3	-8.1	28

(1) Additional detail on financial assets and liabilities for equity and mortgage REITs is available on F.127.e and F.127.m.

**F.128 Security Brokers and Dealers**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<b>1</b>	<b>FA666000105</b>	<b>Gross saving</b>	<b>38.0</b>	<b>26.8</b>	<b>10.0</b>	<b>7.8</b>	<b>1</b>
<b>2</b>	<b>FA665013005</b>	<b>Fixed nonresidential investment</b>	<b>25.6</b>	<b>19.4</b>	<b>17.2</b>	<b>18.4</b>	<b>2</b>
<b>3</b>	<b>FA664090005</b>	<b>Net acquisition of financial assets</b>	<b>-133.0</b>	<b>-9.1</b>	<b>-125.4</b>	<b>118.6</b>	<b>3</b>
4	FA663020003	Checkable deposits and currency	-29.4	6.2	14.9	16.3	4
5	FA664004005	Credit market instruments	-192.1	32.2	5.7	89.1	5
6	FA663069103	Open market paper	-24.2	-5.3	5.9	-12.2	6
7	FA663061105	Treasury securities	-67.6	-28.5	89.1	63.0	7
8	FA663061703	Agency- and GSE-backed securities	-131.8	38.9	-2.1	21.9	8
9	FA663062003	Municipal securities	-3.3	4.6	-9.1	-4.3	9
10	FA663063005	Corporate and foreign bonds	47.5	35.2	-85.0	35.5	10
11	FA663069803	Other loans and advances	-12.7	-12.7	6.9	-14.8	11
12	FA663064103	Corporate equities	-4.6	-18.5	-5.0	9.7	12
13	FA663067003	Security credit	38.1	75.2	-39.3	64.9	13
14	FA663090005	Miscellaneous assets	54.9	-104.2	-101.7	-61.4	14
<b>15</b>	<b>FA664190005</b>	<b>Net increase in liabilities</b>	<b>-202.5</b>	<b>-23.0</b>	<b>-91.3</b>	<b>63.7</b>	<b>15</b>
16	FA662150005	Security repurchase agreements (net)	-57.5	-66.2	-189.4	-15.1	16
17	FA664104005	Credit market instruments	-49.7	36.9	-37.9	-1.7	17
18	FA663163003	Corporate bonds	-4.2	36.9	-37.9	-1.7	18
19	FA663168005	Depository institution loans n.e.c. (1)	-45.5	0.0	0.0	0.0	19
20	FA663164103	Corporate equity issues	-32.4	-11.1	14.1	-50.7	20
21	FA663170003	Trade payables	48.9	-52.0	-3.8	-0.0	21
22	FA663167005	Security credit	-134.0	48.4	137.1	124.0	22
23	FA663167003	Customer credit balances (HH)	-74.1	25.7	58.1	23.6	23
24	FA763067005	From U.S.-chartered depository institutions	-59.2	-5.8	37.3	42.3	24
25	FA753067000	From foreign banking offices in U.S.	-0.8	28.5	41.6	58.0	25
26	FA663178003	Taxes payable	3.2	-2.1	-1.1	0.5	26
27	FA663190005	Miscellaneous liabilities	18.4	22.2	-8.6	0.3	27
28	FA663192003	Foreign direct investment in U.S.	2.1	13.2	10.8	8.0	28
29	FA663194005	Investment by parent companies	-166.8	-51.2	40.4	68.7	29
30	FA663193005	Other	183.1	60.2	-59.8	-76.4	30
31	FA662090205	Proprietors' net investment	0.6	0.9	-1.7	6.5	31
32	FA667005005	Discrepancy	-57.2	-6.6	26.9	-65.5	32

Flows

(1) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

**F.129 Holding Companies (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<b>1</b>	<b>FA736000105</b>	<b>Gross saving</b>	<b>97.8</b>	<b>108.1</b>	<b>144.6</b>	<b>176.9</b>	<b>1</b>
<b>2</b>	<b>FA735013005</b>	<b>Fixed nonresidential investment</b>	<b>54.4</b>	<b>48.3</b>	<b>51.4</b>	<b>54.5</b>	<b>2</b>
<b>3</b>	<b>FA734090005</b>	<b>Net acquisition of financial assets</b>	<b>87.3</b>	<b>-4.6</b>	<b>44.6</b>	<b>-40.2</b>	<b>3</b>
4	FA733030003	Time and savings deposits	-3.9	-1.3	2.4	3.1	4
5	FA732050003	Federal funds and security repos	19.8	2.1	0.2	-48.3	5
6	FA734004005	Credit market instruments	-16.0	22.1	3.1	-39.8	6
7	FA733061103	Treasury securities	2.7	13.8	7.1	-29.8	7
8	FA733061703	Agency- and GSE-backed securities	-7.0	-3.2	12.0	-22.1	8
9	FA733063003	Corporate and foreign bonds	-8.4	7.3	-20.1	-4.7	9
10	FA733069005	Other loans and advances	-3.2	4.3	4.0	16.7	10
11	FA733040005	Life insurance reserves	2.1	3.8	2.4	7.3	11
12	FA733090005	Miscellaneous assets	85.4	-31.2	36.5	37.4	12
13	FA763194735	Net trans. with depository institution subs.	166.8	33.4	76.1	101.2	13
14	FA513194733	Net trans. with property-casualty ins. co. subs.	0.0	0.0	0.0	4.3	14
15	FA543194733	Net trans. with life insurance company subs.	9.3	22.2	9.3	9.9	15
16	FA613194733	Net trans. with finance company subs.	-23.3	-39.5	-20.3	-0.5	16
17	FA663194735	Net trans. with broker and dealer subs.	-173.1	-24.3	-13.0	49.6	17
18	FA263194735	Net trans. with foreign subs.	23.5	10.6	30.6	-51.5	18
19	FA733093005	Other	82.3	-33.6	-46.2	-75.6	19
<b>20</b>	<b>FA734190005</b>	<b>Net increase in liabilities</b>	<b>34.8</b>	<b>-64.6</b>	<b>-50.0</b>	<b>-164.3</b>	<b>20</b>
21	FA732150003	Federal funds and security repos	-0.2	0.2	0.4	-1.2	21
22	FA734104005	Credit market instruments	-8.0	-16.5	-16.5	-97.7	22
23	FA733169103	Commercial paper	-18.1	3.9	11.1	6.2	23
24	FA733163003	Corporate bonds	7.8	-46.5	-91.6	16.3	24
25	FA733168003	Depository institution loans n.e.c.	2.3	26.1	64.0	-120.2	25
26	FA733164103	Corporate equity issues	68.6	19.8	2.9	0.6	26
27	FA733193005	Miscellaneous liabilities	-25.6	-68.2	-36.8	-66.0	27
28	FA733164005	Equity, etc.	35.6	-22.4	6.9	-13.9	28
29	FA733193015	Other	-61.2	-45.8	-43.8	-52.1	29
30	FA737005005	Discrepancy	-9.1	-0.3	-1.5	-1.7	30

(1) Parent only bank holding companies and savings and loan holding companies that file the Federal Reserve Board form FR Y-9LP, FR Y-9SP, or FR 2320.

**F.130 Funding Corporations (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<b>1</b>	<b>FA504090005</b>	<b>Net acquisition of financial assets</b>	<b>-446.6</b>	<b>-115.5</b>	<b>-73.1</b>	<b>52.0</b>	<b>1</b>
2	FA503034003	Money market fund shares	-153.7	-148.1	-89.1	-12.7	2
3	FA502050003	Security repurchase agreements	0.1	0.0	0.0	0.0	3
4	FA504004005	Credit market instruments	-250.9	89.7	22.7	57.6	4
5	FA503069105	Open market paper	-284.8	39.3	-7.8	-15.5	5
6	FA503063005	Corporate and foreign bonds	43.6	51.9	32.6	79.6	6
7	FA503069805	Other loans and advances	-9.8	-1.5	-2.0	-6.5	7
8	FA503064105	Corporate equities (2)	25.1	1.3	-26.4	0.0	8
9	FA503094505	Miscellaneous assets	-67.2	-58.4	19.6	7.2	9
10	FA753194503	Investment in foreign banking offices	-73.5	-31.5	-33.7	-11.8	10
11	FA663194505	Investment in brokers and dealers	6.3	-26.9	53.4	19.0	11
<b>12</b>	<b>FA504190005</b>	<b>Net increase in liabilities</b>	<b>-446.6</b>	<b>-115.5</b>	<b>-73.1</b>	<b>52.0</b>	<b>12</b>
13	FA504104005	Credit market instruments	-434.8	-65.3	-52.4	-23.9	13
14	FA503169105	Open market paper	-125.1	-47.4	-72.7	-30.9	14
15	FA503163005	Corporate bonds	37.9	-3.2	71.6	35.3	15
16	FA713068505	Depository institution loans n.e.c. (3)	-349.6	-21.9	-51.9	-21.5	16
17	FA503169205	Other loans and advances (4)	2.0	7.2	0.7	-6.8	17
18	FA503164105	Corporate equities (5)	30.5	3.5	-18.4	-8.6	18
19	FA503190005	Miscellaneous liabilities	-42.3	-53.6	-2.3	84.5	19
20	FA503192003	Foreign direct investment in U.S.	0.6	0.6	0.6	0.6	20
21	FA663097005	Securities loaned (net)	-30.2	-123.5	-74.6	-79.2	21
22	FA503194305	Equity interest under PPIP	2.4	7.9	1.4	0.1	22
23	FA503193005	Other (net)	-15.1	61.3	70.3	163.1	23

Flows

(1) Funding subsidiaries, custodial accounts for reinvested collateral of securities lending operations, Federal Reserve lending facilities, and funds associated with the Public-Private Investment Program (PPIP).

(2) Common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(3) Loans extended by the Federal Reserve to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, Commercial Paper Funding Facility LLC, and American International Group (AIG).

(4) Loans extended by the federal government to the Term Asset-Backed Securities Loan Facility (TALF) LLC and to funds associated with PPIP.

(5) Preferred shares issued by AIG to the federal government under the Troubled Asset Relief Program (TARP) program and the monetary authority sector's preferred interest in AIA Aurora LLC and ALICO Holdings LLC.



**F.200 U.S. Official Reserve Assets and SDR Allocations (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<b>1</b>	<b>FA893111005</b>	<b>Net change in liabilities</b>	<b>99.9</b>	<b>1.8</b>	<b>15.9</b>	<b>4.5</b>	<b>1</b>
2	FA313111303	Federal government: SDR allocations	47.6	0.0	0.0	0.0	2
3	FA263111005	Rest of the world	52.3	1.8	15.9	4.5	3
4	FA313011303	SDR holdings	48.2	0.0	-1.8	0.0	4
5	FA263111403	Reserve position in IMF (net)	3.4	1.3	18.1	4.0	5
6	FA263111503	Foreign currency holdings	0.7	0.5	-0.5	0.4	6
<b>7</b>	<b>FA893011005</b>	<b>Net change in assets</b>	<b>99.9</b>	<b>1.8</b>	<b>15.9</b>	<b>4.5</b>	<b>7</b>
8	FA313011005	Federal government	51.9	1.6	16.2	4.3	8
9	FA313011205	Monetary gold (2)	0.0	0.0	0.0	0.0	9
10	FA313011303	SDR holdings	48.2	0.0	-1.8	0.0	10
11	FA313011405	Reserve position in IMF (net)	3.4	1.3	18.2	4.0	11
12	FA313011505	Foreign currency holdings	0.3	0.3	-0.2	0.2	12
13	FA263011005	Rest of the world	47.6	0.0	0.0	0.0	13
14	FA263011205	Monetary gold (2)	0.0	0.0	0.0	0.0	14
15	FA313111303	SDR allocations	47.6	0.0	0.0	0.0	15
16	FA713011005	Monetary authority	0.3	0.3	-0.3	0.2	16
17	FA713011203	Monetary gold (2)	0.0	0.0	0.0	0.0	17
18	FA713011405	Reserve position in IMF (net)	0.0	0.0	-0.1	0.0	18
19	FA713011505	Foreign currency holdings	0.3	0.3	-0.2	0.2	19

(1) Includes federal government liability to IMF for special drawing rights (SDRs) allocations and accrued interest.

(2) By international accounting standards, transactions in monetary gold are recorded in the financial account of the domestic sectors as increases (decreases) in assets, and the counterparts are recorded as decreases (increases) in assets of the rest of the world.

**F.201 Special Drawing Rights (SDRs) Certificates and Treasury Currency**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>SDR certificates:</i>							
1	FA713014003	Liab: Federal government	3.0	0.0	0.0	0.0	1
2	FA713014003	Asset: Monetary authority	3.0	0.0	0.0	0.0	2
<i>Treasury currency:</i>							
3	FA313112003	Liab: Federal government	-0.4	-0.3	0.0	0.0	3
4	FA713012003	Asset: Monetary authority	4.0	0.9	0.7	0.6	4
5	FA903012005	Discrepancy (seigniorage)	-4.4	-1.1	-0.7	-0.6	5

**F.202 U.S. Deposits in Foreign Countries**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA263191003</b>	<b>Total rest of the world liability</b>	<b>-110.7</b>	<b>-9.3</b>	<b>-46.3</b>	<b>-30.2</b>	<b>1</b>
Held by:							
2	FA153091003	Household sector	-6.6	-0.6	-2.8	-1.8	2
3	FA103091003	Nonfinancial corporate business	6.8	9.1	-5.8	-21.4	3
4	FA633091003	Money market mutual funds	11.6	8.7	-62.9	0.4	4
5	FA903091005	Discrepancy--unallocated assets	-122.5	-26.6	25.2	-7.3	5

**F.203 Net Interbank Transactions**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<b>1</b>	<b>FA794110005</b>	<b>Net change in liabilities</b>	<b>-541.1</b>	<b>-145.2</b>	<b>818.5</b>	<b>-188.2</b>	<b>1</b>
2	FA714110005	Monetary authority	114.2	-11.1	602.3	-64.1	2
3	FA764110005	U.S.-chartered depository institutions	-487.1	-210.8	-266.0	-109.3	3
4	FA754110005	Foreign banking offices in U.S.	-156.3	33.7	507.2	-7.1	4
5	FA744110005	Banks in U.S.-affiliated areas	-1.0	0.9	-1.2	-0.4	5
6	FA474110005	Credit unions	-10.9	42.2	-23.7	-7.3	6
<b>7</b>	<b>FA894010005</b>	<b>Net change in assets</b>	<b>-551.4</b>	<b>-168.7</b>	<b>817.0</b>	<b>-200.1</b>	<b>7</b>
8	FA264016005	Rest of the world	-201.9	-61.8	213.9	-136.0	8
9	FA714010005	Monetary authority	-463.7	-95.7	0.8	0.0	9
10	FA763020005	U.S.-chartered depository institutions	50.9	-91.9	232.9	0.4	10
11	FA753020005	Foreign banking offices in U.S.	45.1	66.7	360.2	-72.2	11
12	FA473013003	Credit unions	18.1	14.1	9.2	7.7	12
13	FA904010005	Discrepancy	10.3	23.5	1.5	11.9	13
		Memo:					
		<b>Vault cash:</b>					
14	FA703025005	Liab.: Monetary authority	-2.8	-2.2	8.1	7.1	14
15	FA763025005	Asset: U.S.-chartered depository institutions	-2.8	-2.2	8.1	7.1	15
16	FA753025003	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	16
		<b>Depository institution reserves:</b>					
17	FA713113003	Liab.: Monetary authority	117.0	-8.9	594.2	-71.2	17
18	FA763013005	Asset: U.S.-chartered depository institutions	53.7	-89.7	224.8	-6.7	18
19	FA753013003	Foreign banking offices in U.S.	45.1	66.7	360.2	-72.2	19
20	FA473013003	Credit unions	18.1	14.1	9.2	7.7	20
		<b>Other transactions with the monetary authority</b>					
21	FA714010005	Liab: U.S.-chartered depository institutions	-463.7	-95.7	0.8	0.0	21
22	FA714010005	Asset: Monetary authority	-463.7	-95.7	0.8	0.0	22
23	FA713022003	Federal Reserve float	-0.6	0.7	0.8	0.1	23
24	FA713068705	Loans	-463.1	-96.4	-0.0	-0.1	24
		<b>Transactions with banks in foreign countries (net):</b>					
25	FA764116205	Liab.: U.S.-chartered depository institutions (net)	-53.5	-78.4	-309.3	-87.8	25
26	FA763192605	Due to foreign affiliates	-50.2	21.5	-222.2	-199.0	26
27	FA763092605	- Due from foreign affiliates	3.4	99.9	87.1	-111.1	27
28	FA754116205	Foreign banking offices in U.S. (net)	-149.6	37.0	512.1	-51.6	28
29	FA753192605	Due to foreign affiliates	-25.6	53.8	296.7	-90.0	29
30	FA753092605	- Due from foreign affiliates	124.0	16.8	-215.4	-38.3	30
31	FA264116205	Less: Deposits at foreign banks	-9.6	13.6	-12.4	-2.6	31
32	FA764016205	U.S.-chartered depository institutions	-15.3	6.9	-4.0	-3.3	32
33	FA754016205	Foreign banking offices in U.S.	5.7	6.6	-8.4	0.7	33
34	FA264035125	Plus: Loans from foreign banks	-8.4	-6.8	-1.3	0.8	34
35	FA274135123	U.S.-chartered depository institutions	-2.0	-3.4	0.4	-0.2	35
36	FA284135125	Foreign banking offices in U.S.	-6.4	-3.4	-1.7	1.1	36
37	FA264016005	Asset: Rest of the world (1)	-201.9	-61.8	213.9	-136.0	37
		<b>Transactions between U.S. depository institutions (net) (2):</b>					
38	FA764112005	U.S.-chartered depository institutions (net)	16.8	-26.3	38.1	-24.6	38
39	FA764112205	Due to (3):	0.6	-20.8	24.4	25.2	39
40	FA754012205	Foreign banking offices in U.S.	-21.6	-1.3	-2.0	5.6	40
41	FA743020003	Banks in U.S.-affiliated areas	1.0	-0.9	1.2	0.4	41
42	FA474012205	Credit unions	10.9	-42.2	23.7	7.3	42
43	FA754112205	- Due from: Foreign banking offices in U.S.	-16.2	5.4	-13.7	49.8	43
44	FA904010005	Unallocated (2)	10.3	23.5	1.5	11.9	44

(1) Sum of lines 25 and 28 less line 31 plus line 34.

(2) Interbank transactions between U.S. banks should net to zero and thus are not shown in lines 1 through 12 above. However, the unallocated amount (line 44), which is due to inconsistencies in source data, appears on line 13 as the discrepancy between liabilities and assets.

(3) Sum of lines 40, 41, 42, and 44.

**F.204 Checkable Deposits and Currency**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<b>1</b>	<b>FA793120005</b>	<b>Net change in liabilities</b>	<b>-7.9</b>	<b>266.3</b>	<b>234.5</b>	<b>268.5</b>	<b>1</b>
2	FA713120005	Monetary authority	-117.6	185.0	-122.1	62.1	2
3	FA713123005	Federal government cash and deposits	-173.8	149.0	-255.0	7.0	3
4	FA713124003	Due to government-sponsored enterprises	14.0	-21.6	51.1	-37.4	4
5	FA713122605	Deposits due to foreign	1.0	0.9	-3.2	6.3	5
6	FA713125005	Currency outside banks	41.2	56.7	85.0	86.2	6
7	FA763127005	U.S.-chartered depository institutions	94.0	69.6	319.4	176.9	7
8	FA763123005	Federal government deposits	0.3	-0.1	-2.7	0.3	8
9	FA723122605	Deposits due to foreign	-28.7	-3.8	25.6	-4.2	9
10	FA763129205	Private domestic deposits	122.4	73.5	296.5	180.8	10
11	FA753127005	Foreign banking offices in U.S.	2.6	5.7	23.7	16.2	11
12	FA753122603	Deposits due to foreign	5.8	4.1	4.4	8.9	12
13	FA753129205	Private domestic deposits	-3.2	1.7	19.3	7.3	13
14	FA743127003	Banks in U.S.-affiliated areas	1.4	0.5	2.8	2.5	14
15	FA473127003	Credit unions	11.6	5.5	10.7	10.7	15
<b>16</b>	<b>FA793120005</b>	<b>Net change in assets</b>	<b>-7.9</b>	<b>266.3</b>	<b>234.5</b>	<b>268.5</b>	<b>16</b>
17	FA153020005	Household sector	105.7	35.9	329.0	84.5	17
18	FA143020005	Nonfinancial business	85.6	76.8	27.1	105.9	18
19	FA103020005	Corporate	70.7	79.7	29.7	92.1	19
20	FA113020005	Noncorporate	14.9	-2.8	-2.6	13.8	20
21	FA213020005	State and local governments	19.2	5.6	16.6	-8.9	21
22	FA313020005	Federal government	-174.2	148.9	-257.6	6.7	22
23	FA263020005	Rest of the world	-9.2	29.5	81.8	68.2	23
24	FA263027003	Checkable deposits	-21.8	1.2	26.8	11.0	24
25	FA263025003	Currency	12.6	28.3	55.0	57.1	25
26	FA793020005	Financial sectors	-34.7	-29.3	36.8	10.9	26
27	FA513020003	Property-casualty insurance companies	-0.3	5.0	-8.5	12.3	27
28	FA543020003	Life insurance companies	-32.1	1.0	2.0	2.7	28
29	FA573020005	Private pension funds	-2.9	2.1	5.7	-0.3	29
30	FA223020003	State and local govt. retirement funds	0.0	0.6	0.4	-0.2	30
31	FA633020000	Money market mutual funds	10.5	-3.7	5.8	-3.6	31
32	FA403020005	Government-sponsored enterprises	11.1	-36.0	9.3	-20.1	32
33	FA613020003	Finance companies	0.5	-1.7	5.1	-3.8	33
34	FA643020005	REITs	7.9	-2.8	2.1	7.5	34
35	FA663020003	Brokers and dealers	-29.4	6.2	14.9	16.3	35
36	FA903020005	Mail float	-0.3	-1.1	0.8	1.3	36

**F.205 Time and Savings Deposits**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<b>1</b>	<b>FA703130005</b>	<b>Net change in liabilities</b>	<b>343.7</b>	<b>115.6</b>	<b>404.1</b>	<b>520.4</b>	<b>1</b>
2	FA703131005	Small time and savings deposits	517.2	298.3	577.4	539.7	2
3	FA763131005	U.S.-chartered depository institutions	472.3	271.7	537.1	491.6	3
4	FA753131005	Foreign banking offices in U.S.	4.4	5.8	13.2	13.8	4
5	FA743131005	Banks in U.S.-affiliated areas	-2.9	-5.2	-0.4	-0.1	5
6	FA473131005	Credit unions	43.4	26.1	27.4	34.4	6
7	FA703135005	Large time deposits (1)	-173.6	-182.7	-173.3	-19.2	7
8	FA763135005	U.S.-chartered depository institutions	-335.7	-133.8	-13.2	-9.1	8
9	FA753135005	Foreign banking offices in U.S.	148.0	-46.5	-163.1	-16.2	9
10	FA743135005	Banks in U.S.-affiliated areas	-2.9	-5.2	-0.4	-0.1	10
11	FA473135003	Credit unions	17.0	2.8	3.4	6.2	11
<b>12</b>	<b>FA703130005</b>	<b>Net change in assets</b>	<b>343.7</b>	<b>115.6</b>	<b>404.1</b>	<b>520.4</b>	<b>12</b>
13	FA153030005	Household sector	106.0	159.0	372.0	421.6	13
14	FA143030005	Nonfinancial business	172.1	62.8	16.9	29.3	14
15	FA103030003	Corporate	176.9	59.9	13.2	24.8	15
16	FA113030003	Noncorporate	-4.8	2.9	3.7	4.5	16
17	FA213030005	State and local governments	9.3	-6.9	14.4	20.3	17
18	FA313030005	Federal government	0.3	0.1	-0.3	0.2	18
19	FA263030005	Rest of the world	-73.2	9.0	47.2	36.8	19
20	FA793030005	Financial sectors	129.2	-108.4	-46.2	12.2	20
21	FA573030005	Private pension funds	2.8	-0.9	1.4	-1.8	21
22	FA223030005	State and local govt. retirement funds	1.6	6.4	3.6	-1.3	22
23	FA633030000	Money market mutual funds	169.9	-107.7	-56.3	32.8	23
24	FA403030005	Government-sponsored enterprises	-42.8	0.3	-12.7	-9.1	24
25	FA613030003	Finance companies	1.6	-5.2	15.4	-11.5	25
26	FA733030003	Holding companies	-3.9	-1.3	2.4	3.1	26

(1) Large time deposits are those issued in amounts of \$100,000 or more.

**F.206 Money Market Mutual Fund Shares**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA634090005</b>	<b>Net issues</b>	<b>-498.7</b>	<b>-503.2</b>	<b>-112.8</b>	<b>7.1</b>	<b>1</b>
<b>2</b>	<b>FA634090005</b>	<b>Net purchases</b>	<b>-498.7</b>	<b>-503.2</b>	<b>-112.8</b>	<b>7.1</b>	<b>2</b>
3	FA153034005	Household sector	-268.6	-183.5	40.7	-3.1	3
4	FA103034003	Nonfinancial corporate business	-71.4	-157.7	-35.4	-4.1	4
5	FA113034003	Nonfinancial noncorporate business	-1.7	3.1	0.8	1.0	5
6	FA213034003	State and local governments	9.8	13.7	-0.1	-7.5	6
7	FA263034003	Rest of the world	7.2	-7.1	-50.8	36.8	7
8	FA513034003	Property-casualty insurance companies	-3.2	-4.0	-5.6	3.8	8
9	FA543034003	Life insurance companies	-5.5	-12.7	7.9	-1.4	9
10	FA573034005	Private pension funds	-8.8	-10.1	16.8	-4.1	10
11	FA223034003	State and local govt. retirement funds	-2.8	3.1	2.0	-1.6	11
12	FA503034003	Funding corporations	-153.7	-148.1	-89.1	-12.7	12

**F.207 Federal Funds and Security Repurchase Agreements**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<b>1</b>	<b>FA892150005</b>	<b>Net change in liabilities</b>	<b>290.4</b>	<b>4.5</b>	<b>-64.4</b>	<b>17.1</b>	<b>1</b>
2	FA262150003	Rest of the world	55.7	200.3	71.6	39.7	2
3	FA712150003	Monetary authority	-10.6	-18.0	40.2	7.3	3
4	FA702150005	Private depository institutions (net)	294.2	-140.5	-80.3	-120.2	4
5	FA762150005	U.S.-chartered depository institutions (net)	256.0	-195.2	-112.7	-142.6	5
6	FA752150005	Foreign banking offices in U.S. (net)	40.6	54.6	48.3	16.2	6
7	FA472150005	Credit unions (net)	-2.4	0.1	-15.9	6.2	7
8	FA512150003	Property-casualty insurance companies	-1.7	0.8	-1.1	0.4	8
9	FA542150003	Life insurance companies	-0.5	-2.2	0.1	3.1	9
10	FA402150005	Government-sponsored enterprises	-0.1	0.1	-0.9	-0.4	10
11	FA642150073	REITs	11.1	30.0	94.9	103.4	11
12	FA662150005	Brokers and dealers (net)	-57.5	-66.2	-189.4	-15.1	12
13	FA732150003	Holding companies	-0.2	0.2	0.4	-1.2	13
<b>14</b>	<b>FA892050005</b>	<b>Net change in assets</b>	<b>-130.3</b>	<b>83.6</b>	<b>58.1</b>	<b>91.2</b>	<b>14</b>
15	FA102050003	Nonfinancial corporate business	0.7	4.3	0.4	-2.2	15
16	FA212050003	State and local governments	-4.2	-1.4	-6.5	-5.9	16
17	FA262050003	Rest of the world	-42.7	74.2	123.3	2.6	17
18	FA712050000	Monetary authority	-80.0	0.0	0.0	0.0	18
19	FA512050003	Property-casualty insurance companies	0.1	-0.7	-2.1	0.1	19
20	FA542050003	Life insurance companies	2.2	0.7	-0.8	-1.6	20
21	FA572050005	Private pension funds	0.2	-0.2	0.0	-0.1	21
22	FA222050003	State and local govt. retirement funds	-0.1	0.4	0.2	-0.1	22
23	FA632050000	Money market mutual funds	-62.4	-0.6	11.1	54.2	23
24	FA652050003	Mutual funds	28.6	-15.8	-28.8	54.1	24
25	FA402050005	Government-sponsored enterprises	7.5	20.7	-38.9	38.6	25
26	FA732050003	Holding companies	19.8	2.1	0.2	-48.3	26
27	FA502050003	Funding corporations	0.1	0.0	0.0	0.0	27
28	FA902050005	Discrepancy--unallocated assets	420.7	-79.1	-122.5	-74.2	28

**F.208 Open Market Paper**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<b>1</b>	<b>FA893169175</b>	<b>Total net issues, all types</b>	<b>-461.8</b>	<b>-80.4</b>	<b>-88.3</b>	<b>-16.9</b>	<b>1</b>
2	FA893169105	Commercial paper	-461.9	-79.9	-88.2	-16.8	2
3	FA103169100	Nonfinancial corporate business	-73.1	24.5	33.4	14.0	3
4	FA263169105	Foreign issues in U.S.	59.4	-2.7	-53.5	27.9	4
5	FA263169110	Nonfinancial	-15.2	-3.8	-0.5	10.3	5
6	FA263169123	Financial	74.5	1.1	-53.0	17.6	6
7	FA793169100	Financial sectors	-448.2	-101.7	-68.1	-58.7	7
8	FA723169103	U.S.-chartered depository institutions	0.0	-19.7	7.7	-33.1	8
9	FA673169105	ABS issuers	-266.2	-40.3	-24.1	-9.0	9
10	FA613169100	Finance companies	-38.8	1.7	10.0	8.2	10
11	FA643169173	REITs	0.0	0.0	0.0	0.0	11
12	FA733169103	Holding companies	-18.1	3.9	11.1	6.2	12
13	FA503169105	Funding corporations	-125.1	-47.4	-72.7	-30.9	13
14	FA703169605	Bankers' acceptances (1)	0.1	-0.5	-0.1	-0.1	14
15	FA723169603	U.S.-chartered depository institutions	0.1	-0.5	-0.1	-0.1	15
16	FA753169600	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	16
<b>17</b>	<b>FA893169175</b>	<b>Net purchases, by sector</b>	<b>-461.8</b>	<b>-80.4</b>	<b>-88.3</b>	<b>-16.9</b>	<b>17</b>
18	FA163069103	Household sector	16.7	-1.5	-1.8	-0.3	18
19	FA103069100	Nonfinancial corporate business	-1.3	12.0	-0.1	-7.5	19
20	FA213069103	State and local governments	-39.0	13.0	-10.8	-4.6	20
21	FA263069103	Rest of the world	-41.4	-0.5	0.7	3.4	21
22	FA713069603	Monetary authority	0.0	0.0	0.0	0.0	22
23	FA763069175	U.S.-chartered depository institutions (1)	-15.7	0.0	0.0	0.0	23
24	FA753069603	Foreign banking offices in U.S. (1)	0.0	0.0	0.0	0.0	24
25	FA473069103	Credit unions	0.0	0.0	0.0	0.0	25
26	FA513069103	Property-casualty insurance companies	-9.3	-1.9	0.9	-1.3	26
27	FA543069100	Life insurance companies	11.5	-8.9	-11.2	13.9	27
28	FA573069105	Private pension funds	1.0	-2.7	2.1	-2.5	28
29	FA223069103	State and local govt. retirement funds	1.0	6.3	3.6	-1.4	29
30	FA633069175	Money market mutual funds	-108.0	-116.3	-40.0	-13.3	30
31	FA653069100	Mutual funds	28.6	-13.9	-26.3	27.5	31
32	FA403069105	Government-sponsored enterprises	3.0	0.2	-3.4	-3.1	32
33	FA663069103	Brokers and dealers	-24.2	-5.3	5.9	-12.2	33
34	FA503069105	Funding corporations	-284.8	39.3	-7.8	-15.5	34

(1) Excludes banks' holdings of own acceptances.

**F.209 Treasury Securities**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<b>1</b>	<b>FA313161505</b>	<b>Net issues</b>	<b>1443.7</b>	<b>1579.6</b>	<b>1066.8</b>	<b>1140.6</b>	<b>1</b>
2	FA313161400	Savings bonds	-2.8	-3.3	-2.7	-2.8	2
3	FA313161113	Treasury bills	-73.3	-19.0	-249.5	107.0	3
4	FA313161125	Other Treasury securities	1519.8	1601.8	1319.0	1036.3	4
<b>5</b>	<b>FA893061505</b>	<b>Net purchases</b>	<b>1443.7</b>	<b>1579.6</b>	<b>1066.8</b>	<b>1140.6</b>	<b>5</b>
6	FA153061505	Household sector	536.3	324.2	-222.4	229.2	6
7	FA313161400	Savings bonds	-2.8	-3.3	-2.7	-2.8	7
8	FA153061105	Bills and other Treasury securities	539.1	327.5	-219.7	232.0	8
9	FA103061103	Nonfinancial corporate business	12.5	5.1	-5.1	7.2	9
10	FA113061003	Nonfinancial noncorporate business	-5.7	1.9	0.5	0.6	10
11	FA213061105	State and local governments	-17.4	6.8	-45.5	-9.3	11
12	FA263061105	Rest of the world	554.4	740.4	357.9	589.5	12
13	FA263061110	Treasury bills	-7.6	-40.2	-62.6	14.0	13
14	FA263061125	Other Treasury securities	562.0	780.5	420.5	575.6	14
15	FA713061100	Monetary authority	300.7	244.9	642.0	2.7	15
16	FA713061113	Treasury bills	0.0	0.0	0.0	-18.4	16
17	FA713061125	Other Treasury securities	300.7	244.9	642.0	21.1	17
18	FA763061105	U.S.-chartered depository institutions	68.1	93.0	-43.7	69.3	18
19	FA753061103	Foreign banking offices in U.S.	22.0	3.5	-0.5	16.1	19
20	FA743061103	Banks in U.S.-affiliated areas	-0.7	0.6	-0.0	-0.6	20
21	FA473061105	Credit unions	5.4	5.9	-2.5	1.7	21
22	FA513061103	Property-casualty insurance companies	22.9	3.2	4.6	-6.1	22
23	FA513061113	Treasury bills	5.0	-0.3	1.9	-2.6	23
24	FA513061125	Other Treasury securities	18.0	3.5	2.7	-3.6	24
25	FA543061103	Life insurance companies	27.7	23.2	18.8	4.2	25
26	FA543061113	Treasury bills	-6.3	-3.6	3.8	-4.5	26
27	FA543061125	Other Treasury securities	34.0	26.8	15.0	8.7	27
28	FA573061105	Private pension funds	35.0	33.2	27.8	47.7	28
29	FA223061103	State and local govt. retirement funds	22.0	8.0	13.4	41.2	29
30	FA343061105	Federal government retirement funds	7.4	10.0	17.9	12.3	30
31	FA633061105	Money market mutual funds	-171.3	-71.0	107.9	14.5	31
32	FA633061110	Treasury bills	-160.2	-84.0	29.1	19.1	32
33	FA633061120	Other Treasury securities	-11.0	13.0	78.8	-4.7	33
34	FA653061105	Mutual funds	71.8	119.1	81.7	122.6	34
35	FA553061103	Closed-end funds	1.2	0.7	-0.3	0.3	35
36	FA563061103	Exchange-traded funds	14.7	9.2	11.4	1.2	36
37	FA403061105	Government-sponsored enterprises	19.9	45.9	17.6	-31.2	37
38	FA673061103	ABS issuers	-18.3	-13.8	-10.9	-5.8	38
39	FA663061105	Brokers and dealers	-67.6	-28.5	89.1	63.0	39
40	FA733061103	Holding companies	2.7	13.8	7.1	-29.8	40
		Memo:					
41	FA314104005	Federal government borrowing (1)	1443.9	1580.2	1067.9	1140.2	41

(1) Total issues of Treasury securities (line 1) plus budget agency securities (table F.210, line 2) and federal mortgage borrowing (table F.217, line 11).

**F.210 Agency- and GSE-Backed Securities (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<b>1</b>	<b>FA893161705</b>	<b>Net issues</b>	<b>-59.9</b>	<b>-46.2</b>	<b>-20.8</b>	<b>-22.8</b>	<b>1</b>
2	FA313161705	Budget agencies	0.1	0.7	1.1	-0.4	2
3	FA403161705	Government-sponsored enterprises	-475.3	-233.8	-187.2	-154.6	3
4	FA413065005	Agency- and GSE-backed mortgage pools	415.3	186.9	165.3	132.2	4
<b>5</b>	<b>FA893061705</b>	<b>Net purchases</b>	<b>-59.9</b>	<b>-46.2</b>	<b>-20.8</b>	<b>-22.8</b>	<b>5</b>
6	FA153061705	Household sector	-673.4	-6.0	11.2	-122.4	6
7	FA103061703	Nonfinancial corporate business	4.2	1.7	-1.7	-2.6	7
8	FA213061703	State and local governments	9.8	22.5	-12.7	-25.0	8
9	FA313061703	Federal government	142.0	-47.2	-118.1	-31.1	9
10	FA263061705	Rest of the world	-226.0	-72.3	-41.6	-71.8	10
11	FA713061705	Monetary authority	1048.5	71.4	-197.9	61.8	11
12	FA763061705	U.S.-chartered depository institutions	168.0	110.1	106.9	35.5	12
13	FA753061703	Foreign banking offices in U.S.	-19.3	-4.8	4.0	1.5	13
14	FA743061703	Banks in U.S.-affiliated areas	-3.9	-7.7	-8.0	-2.2	14
15	FA473061705	Credit unions	27.8	40.9	30.6	14.9	15
16	FA513061703	Property-casualty insurance companies	1.9	-0.4	6.9	-9.0	16
17	FA543061703	Life insurance companies	5.8	4.0	-1.6	-13.8	17
18	FA573061705	Private pension funds	-6.4	6.5	3.3	16.9	18
19	FA223061703	State and local govt. retirement funds	-3.0	1.8	7.1	33.6	19
20	FA343061705	Federal government retirement funds	0.0	0.6	0.7	0.6	20
21	FA633061700	Money market mutual funds	-213.1	-140.2	0.9	-60.2	21
22	FA653061703	Mutual funds	52.1	80.2	99.0	87.4	22
23	FA403061705	Government-sponsored enterprises	-27.4	-85.1	-18.1	-48.3	23
24	FA673061705	ABS issuers	-224.2	-96.0	-3.3	-0.0	24
25	FA643061773	REITs	15.5	38.2	101.4	111.5	25
26	FA663061703	Brokers and dealers	-131.8	38.9	-2.1	21.9	26
27	FA733061703	Holding companies	-7.0	-3.2	12.0	-22.1	27

Flows

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government-sponsored enterprises (line 3) such as Fannie Mae and FHLM; and agency- and GSE-backed mortgage pool securities issued by GNMA, Fannie Mae, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total borrowing of the federal government, which is shown in table F.209, line 41.



**F.211 Municipal Securities and Loans**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<b>1</b>	<b>FA383162005</b>	<b>Net change in liabilities</b>	<b>155.3</b>	<b>99.7</b>	<b>-52.8</b>	<b>-4.9</b>	<b>1</b>
2	FA213162005	State and local governments	112.2	68.7	-53.6	-5.7	2
3	FA213162400	Short-term (1)	7.8	-0.7	-10.6	3.8	3
4	FA213162200	Long-term	104.4	69.3	-42.9	-9.4	4
5	FA163162003	Nonprofit organizations (2)	5.9	-2.2	-7.8	-14.5	5
6	FA103162000	Nonfinancial corporate business (industrial revenue bonds)	37.2	33.2	8.5	15.2	6
<b>7</b>	<b>FA383162005</b>	<b>Net change in assets</b>	<b>155.3</b>	<b>99.7</b>	<b>-52.8</b>	<b>-4.9</b>	<b>7</b>
8	FA153062005	Household sector	107.1	43.7	-64.8	-152.3	8
9	FA103062003	Nonfinancial corporate business	0.9	-3.2	-1.6	12.2	9
10	FA113062003	Nonfinancial noncorporate business	0.2	0.5	0.1	0.1	10
11	FA213062003	State and local governments	1.0	1.4	0.1	-0.6	11
12	FA263062003	Rest of the world	7.7	13.1	-1.4	-2.4	12
13	FA763062005	U.S.-chartered depository institutions	2.4	30.3	42.6	65.8	13
14	FA753062003	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	14
15	FA743062003	Banks in U.S.-affiliated areas	0.9	-0.9	0.9	-0.8	15
16	FA473062003	Credit unions	0.0	0.0	3.2	1.0	16
17	FA513062003	Property-casualty insurance companies	-12.6	-21.0	-17.4	-3.4	17
18	FA543062003	Life insurance companies	26.1	39.2	9.4	9.6	18
19	FA223062003	State and local govt. retirement funds	0.1	0.7	0.9	1.9	19
20	FA633062000	Money market mutual funds	-69.4	-53.4	-29.4	-20.6	20
21	FA653062003	Mutual funds	89.4	46.7	15.7	86.2	21
22	FA553062003	Closed-end funds	3.3	0.4	0.9	3.3	22
23	FA563062003	Exchange-traded funds	3.6	1.7	1.0	3.6	23
24	FA403062005	Government-sponsored enterprises	-2.2	-4.2	-3.9	-4.1	24
25	FA663062003	Brokers and dealers	-3.3	4.6	-9.1	-4.3	25

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

**F.212 Corporate and Foreign Bonds**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<b>1</b>	<b>FA893163005</b>	<b>Net issues</b>	<b>-10.9</b>	<b>-76.7</b>	<b>222.9</b>	<b>432.2</b>	<b>1</b>
2	FA103163003	Nonfinancial corporate business	411.7	438.6	410.8	579.6	2
3	FA263163003	Rest of the world (1)	163.3	59.9	137.7	62.2	3
4	FA793163005	Financial sectors	-586.0	-575.3	-325.6	-209.6	4
5	FA763163005	U.S.-chartered depository institutions	-28.5	6.7	-21.0	1.3	5
6	FA673163005	ABS issuers (net) (2)	-470.8	-457.4	-222.8	-205.5	6
7	FA613163005	Finance companies	-87.0	-111.7	-39.4	-81.4	7
8	FA643163005	REITs	-41.3	-0.1	15.5	26.1	8
9	FA663163003	Brokers and dealers	-4.2	36.9	-37.9	-1.7	9
10	FA733163003	Holding companies	7.8	-46.5	-91.6	-16.3	10
11	FA503163005	Funding corporations	37.9	-3.2	71.6	35.3	11
<b>12</b>	<b>FA893163005</b>	<b>Net purchases (3)</b>	<b>-10.9</b>	<b>-76.7</b>	<b>222.9</b>	<b>432.2</b>	<b>12</b>
13	FA153063005	Household sector	75.1	-319.4	132.1	98.5	13
14	FA213063003	State and local governments	3.3	7.4	-4.0	-8.0	14
15	FA313063763	Federal government	0.6	0.3	-0.1	-0.2	15
16	FA263063005	Rest of the world (4)	-127.3	-36.8	-109.9	-16.9	16
17	FA263063603	MBS and other ABS	-168.7	-45.5	-44.8	-36.1	17
18	FA263063095	Other	41.4	8.8	-65.1	19.2	18
19	FA763063005	U.S.-chartered depository institutions	25.1	-98.2	2.5	-1.4	19
20	FA763063605	MBS and other ABS	-47.7	-88.1	-24.8	-1.0	20
21	FA763063095	Other	73.7	-10.7	27.8	-0.1	21
22	FA753063005	Foreign banking offices in U.S.	-157.8	-9.4	-1.4	-6.2	22
23	FA743063005	Banks in U.S.-affiliated areas	1.5	-1.4	3.6	1.0	23
24	FA473063005	Credit unions	-6.7	-15.7	-0.3	0.3	24
25	FA473063605	MBS and other ABS	0.3	-0.7	-0.3	0.7	25
26	FA473063095	Other	-7.0	-15.0	-0.1	-0.4	26
27	FA513063003	Property-casualty insurance companies	30.8	24.3	40.4	16.7	27
28	FA513063603	MBS and other ABS	0.0	0.0	-0.6	2.7	28
29	FA513063095	Other	30.8	24.3	41.1	14.0	29
30	FA543063005	Life insurance companies	97.6	102.9	87.5	32.9	30
31	FA543063603	MBS and other ABS	0.0	0.0	0.0	-24.3	31
32	FA543063095	Other	97.6	102.9	87.5	57.2	32
33	FA573063005	Private pension funds	-14.5	83.4	44.6	-47.8	33
34	FA223063005	State and local govt. retirement funds	-102.3	5.7	-24.8	-60.1	34
35	FA343063005	Federal government retirement funds	-0.0	0.2	1.4	1.0	35
36	FA633063003	Money market mutual funds	-58.1	-15.7	-49.1	-3.0	36
37	FA653063005	Mutual funds	143.8	122.3	170.3	306.0	37
38	FA553063003	Closed-end funds	6.0	4.2	-2.3	7.6	38
39	FA563063003	Exchange-traded funds	27.6	18.7	33.6	47.6	39
40	FA403063005	Government-sponsored enterprises	-48.6	-29.6	-30.8	-50.0	40
41	FA403063605	MBS and other ABS	-50.2	-46.5	-32.2	-31.2	41
42	FA403063095	Other	1.6	17.0	1.4	-18.8	42
43	FA613063003	Finance companies	6.3	-19.8	0.9	-6.3	43
44	FA643063005	REITs	3.8	5.3	1.3	10.1	44
45	FA663063005	Brokers and dealers	47.5	35.2	-85.0	35.5	45
46	FA733063003	Holding companies	-8.4	7.3	-20.1	-4.7	46
47	FA503063005	Funding corporations	43.6	51.9	32.6	79.6	47

Flows

(1) Net purchases of foreign issues by U.S. residents.

(2) Net issuance less net acquisition of corporate bonds held as assets.

(3) For some sectors, purchases of MBS and other ABS are shown separately. MBS and other ABS include privately issued mortgage-backed securities and other privately issued asset-backed bonds.

(4) Net purchases of U.S. issues by foreign residents.

**F.213 Corporate Equities (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<b>1</b>	<b>FA893064105</b>	<b>Net issues</b>	<b>317.9</b>	<b>-7.0</b>	<b>-302.2</b>	<b>-148.5</b>	<b>1</b>
2	FA103164103	Nonfinancial corporate business	-62.1	-277.5	-472.3	-399.7	2
3	FA263164103	Rest of the world (2)	63.7	79.1	6.0	82.6	3
4	FA793164105	Financial sectors	316.3	191.3	164.1	168.6	4
5	FA763164105	U.S.-chartered depository institutions	11.6	11.9	6.4	2.1	5
6	FA513164103	Property-casualty insurance companies	-5.3	-12.7	-10.7	-14.5	6
7	FA543164103	Life insurance companies	-0.9	-4.8	-11.5	-9.9	7
8	FA554090005	Closed-end funds	7.5	0.5	-2.9	2.5	8
9	FA564090005	Exchange-traded funds	116.5	118.0	117.6	185.2	9
10	FA643164103	REITs	24.2	28.2	37.5	47.6	10
11	FA403164105	Government-sponsored enterprises	96.0	38.1	29.2	14.5	11
12	FA663164103	Brokers and dealers	-32.4	-11.1	14.1	-50.7	12
13	FA733164103	Holding companies	68.6	19.8	2.9	0.6	13
14	FA503164105	Funding corporations (3)	30.5	3.5	-18.4	-8.6	14
<b>15</b>	<b>FA893064105</b>	<b>Net purchases</b>	<b>317.9</b>	<b>-7.0</b>	<b>-302.2</b>	<b>-148.5</b>	<b>15</b>
16	FA153064105	Household sector	-5.7	-186.8	-288.9	-330.9	16
17	FA213064103	State and local governments	-2.3	-0.2	-4.3	-4.3	17
18	FA313064105	Federal government	0.6	24.1	40.3	-13.2	18
19	FA263064105	Rest of the world (4)	154.9	74.6	37.0	35.8	19
20	FA713064103	Monetary authority	25.1	1.3	-26.4	0.0	20
21	FA763064105	U.S.-chartered depository institutions	6.3	-1.8	1.0	5.1	21
22	FA753064103	Foreign banking offices in U.S.	0.0	0.1	-0.0	0.0	22
23	FA513064105	Property-casualty insurance companies	-2.8	-20.9	2.9	4.6	23
24	FA543064105	Life insurance companies	33.4	45.6	37.7	15.3	24
25	FA573064105	Private pension funds	-95.4	25.2	-63.8	9.6	25
26	FA223064105	State and local govt. retirement funds	20.5	-84.0	-77.4	36.7	26
27	FA343064105	Federal government retirement funds	8.8	5.4	-4.2	-4.1	27
28	FA653064100	Mutual funds	86.5	44.3	4.9	-37.0	28
29	FA553064103	Closed-end funds	-3.0	-4.8	-1.2	-8.7	29
30	FA563064103	Exchange-traded funds	70.5	88.3	71.6	132.9	30
31	FA663064103	Brokers and dealers	-4.6	-18.5	-5.0	9.7	31
32	FA503064105	Funding corporations	25.1	1.3	-26.4	0.0	32

(1) Excludes mutual fund shares shown on table F.214.

(2) Net purchases of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Preferred shares issued by AIG to the federal government under the TARP program and the monetary authority sector's preferred interest in AIA Aurora LLC and ALICO Holdings LLC.

(4) Net purchases of U.S. issues by foreign residents.

**F.214 Mutual Fund Shares (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA653164205</b>	<b>Net issues</b>	<b>497.1</b>	<b>370.1</b>	<b>338.4</b>	<b>625.9</b>	<b>1</b>
<b>2</b>	<b>FA653164205</b>	<b>Net purchases</b>	<b>497.1</b>	<b>370.1</b>	<b>338.4</b>	<b>625.9</b>	<b>2</b>
3	FA153064205	Household sector	334.1	227.7	218.7	401.5	3
4	FA103064203	Nonfinancial corporate business	35.3	11.1	-12.8	-1.6	4
5	FA213064203	State and local governments	1.7	2.8	-0.7	-2.2	5
6	FA263064203	Rest of the world	57.2	111.5	147.5	159.4	6
7	FA763064205	U.S.-chartered depository institutions	14.8	-5.8	-0.8	8.3	7
8	FA473064205	Credit unions	-0.7	0.2	0.3	0.4	8
9	FA513064203	Property-casualty insurance companies	0.5	-0.1	-0.7	1.8	9
10	FA543064203	Life insurance companies	0.0	1.0	1.1	1.3	10
11	FA573064205	Private pension funds	56.5	35.1	1.5	52.6	11
12	FA223064203	State and local govt. retirement funds	-2.3	-13.2	-15.7	4.5	12

(1) Shares of open-end investment companies; excludes shares of money market mutual funds, exchange-traded funds, and funding vehicles for variable annuities.

**F.215 Depository Institution Loans Not Elsewhere Classified (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<b>1</b>	<b>FA793068005</b>	<b>Net change in liabilities</b>	<b>-753.4</b>	<b>-90.4</b>	<b>146.6</b>	<b>184.1</b>	<b>1</b>
2	FA153168005	Household sector	33.0	52.4	-53.9	111.5	2
3	FA103168005	Corporate business	-234.0	-83.5	68.9	78.3	3
4	FA113168005	Noncorporate business	-102.0	-20.3	56.7	87.8	4
5	FA263168005	Rest of the world	-14.8	24.0	43.2	30.4	5
6	FA263168465	Foreign official institutions	-0.0	2.1	-1.2	0.8	6
7	FA263168475	Foreign banks	-5.2	15.6	16.8	0.6	7
8	FA263168485	Other foreign	-9.6	6.3	27.6	29.1	8
9	FA793168005	Financial sectors	-435.4	-62.9	31.6	-124.0	9
10	FA613168000	Finance companies	-30.4	-64.9	15.9	16.4	10
11	FA643168005	REITs	-12.1	-2.2	3.6	1.2	11
12	FA663168005	Brokers and dealers	-45.5	0.0	0.0	0.0	12
13	FA733168003	Holding companies	2.3	26.1	64.0	-120.2	13
14	FA713068505	Funding corporations	-349.6	-21.9	-51.9	-21.5	14
<b>15</b>	<b>FA793068005</b>	<b>Net change in assets</b>	<b>-753.4</b>	<b>-90.4</b>	<b>146.6</b>	<b>184.1</b>	<b>15</b>
16	FA713068005	Monetary authority (2)	-347.6	-44.8	-67.6	-29.9	16
17	FA763068005	U.S.-chartered depository institutions	-280.8	-34.6	163.6	216.6	17
18	FA753068005	Foreign banking offices in U.S.	-126.0	-11.3	42.9	-3.7	18
19	FA743068005	Banks in U.S.-affiliated areas	-0.3	-3.3	1.1	1.0	19
20	FA473068005	Credit unions	1.3	3.5	6.6	0.1	20

Flows

(1) Excludes depository institution lending in the form of open market paper, mortgages, consumer credit, and security credit which are shown on other instrument tables.

(2) Loans from Federal Reserve banks to households, rest of the world, broker and dealers, and funding corporations. See loan details on table F.108.

**F.216 Other Loans and Advances**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<b>1</b>	<b>FA893169005</b>	<b>Total other loans and advances</b>	<b>-447.0</b>	<b>-226.9</b>	<b>8.6</b>	<b>-8.2</b>	<b>1</b>
<b>2</b>	<b>FA313069205</b>	<b>U.S. government loans</b>	<b>66.1</b>	<b>3.6</b>	<b>4.9</b>	<b>2.5</b>	<b>2</b>
3	FA153169203	Liab.: Household sector	-0.2	-1.0	-0.5	-0.1	3
4	FA103169205	Nonfinancial corporate business	59.6	-4.3	-0.5	5.2	4
5	FA113169205	Nonfinancial noncorporate business	3.6	0.6	2.9	0.6	5
6	FA213169203	State and local governments	0.8	0.9	0.9	0.4	6
7	FA263169205	Rest of the world	0.3	0.2	1.4	3.2	7
8	FA403169283	Government-sponsored enterprises	0.0	0.0	0.0	0.0	8
9	FA313069223	Finance companies	0.0	0.0	0.0	0.0	9
10	FA503169205	Funding corporations	2.0	7.2	0.7	-6.8	10
<b>11</b>	<b>FA263069500</b>	<b>Foreign loans to U.S. corporate business</b>	<b>-44.0</b>	<b>-20.2</b>	<b>33.9</b>	<b>-49.9</b>	<b>11</b>
12	FA263069500	Liab.: Nonfinancial corporate business	-44.0	-20.2	33.9	-49.9	12
		<b>Customers' liability on acceptances outstanding</b>					
13	FA723069703	Asset: U.S.-chartered depository institutions	0.0	0.0	0.0	0.0	13
14	FA753069700	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	14
15	FA103169705	Liab.: Nonfinancial corporate business	0.0	0.0	0.0	0.0	15
16	FA263169705	Rest of the world	0.0	0.0	0.0	0.0	16
<b>17</b>	<b>FA733069005</b>	<b>Holding company loans</b>	<b>-3.2</b>	<b>4.3</b>	<b>4.0</b>	<b>16.7</b>	<b>17</b>
18	FA733069013	Liab.: Nonfinancial corporate business	-3.2	4.3	4.0	14.3	18
19	FA733069023	Rest of the world	0.0	0.0	0.0	2.4	19
<b>20</b>	<b>FA153169405</b>	<b>Policy loans (Household liability)</b>	<b>0.7</b>	<b>3.4</b>	<b>2.4</b>	<b>1.4</b>	<b>20</b>
21	FA313069403	Asset: Federal government	-0.0	-0.0	-0.0	-0.0	21
22	FA543069403	Life insurance companies	0.7	3.4	2.5	1.4	22
<b>23</b>	<b>FA403069305</b>	<b>Govt.-sponsored enterprises loans (1)</b>	<b>-284.8</b>	<b>-144.7</b>	<b>-64.2</b>	<b>18.6</b>	<b>23</b>
24	FA153169305	Liab.: Household sector (SLMA)	0.0	0.0	0.0	0.0	24
25	FA183169305	Nonfinancial corporate business (FCS)	-0.4	1.6	-0.9	0.7	25
26	FA113169305	Nonfinancial noncorporate business (FCS)	0.2	5.6	-2.6	7.6	26
27	FA763169305	U.S.-chartered dep. inst. (FHLB & SLMA)	-263.9	-148.3	-60.5	4.6	27
28	FA473169333	Credit unions (FHLB)	-14.1	-0.4	-2.0	0.9	28
29	FA543169333	Life insurance companies (FHLB)	-6.6	-3.2	1.8	4.8	29
<b>30</b>	<b>FA673069505</b>	<b>Securitized loans held by ABS issuers</b>	<b>-23.7</b>	<b>-4.9</b>	<b>-3.9</b>	<b>1.7</b>	<b>30</b>
31	FA673069505	Liab.: Nonfinancial corporate business	-23.7	-4.9	-3.9	1.7	31
<b>32</b>	<b>FA613069500</b>	<b>Finance company loans to business</b>	<b>-91.0</b>	<b>-15.2</b>	<b>6.7</b>	<b>14.2</b>	<b>32</b>
33	FA103169535	Liab.: Nonfinancial corporate business	-81.9	-13.7	6.0	12.8	33
34	FA113169535	Nonfinancial noncorporate business	-9.1	-1.5	0.7	1.4	34
<b>35</b>	<b>FA103169803</b>	<b>Loans to nonfinancial corporate business (2)</b>	<b>-67.1</b>	<b>-53.3</b>	<b>24.9</b>	<b>-13.5</b>	<b>35</b>
36	FA153069803	Asset: Household sector	-5.3	-0.6	-2.8	-2.5	36
37	FA543069803	Life insurance companies	-13.3	-3.7	5.4	0.4	37
38	FA653069803	Mutual funds	1.3	-0.8	18.9	12.2	38
39	FA673069803	ABS issuers	-27.4	-34.0	-1.5	-2.3	39
40	FA663069803	Brokers and dealers	-12.7	-12.7	6.9	-14.8	40
41	FA503069805	Funding corporations	-9.8	-1.5	-2.0	-6.5	41

(1) The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4.

(2) Syndicated loans from domestic entities, excluding depository institutions and finance companies which are included elsewhere.

**F.217 Total Mortgages**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<b>1</b>	<b>FA893065005</b>	<b>Net change in mortgages</b>	<b>-292.9</b>	<b>-543.2</b>	<b>-322.0</b>	<b>-259.3</b>	<b>1</b>
2	FA893065105	Home	-214.0	-384.6	-255.1	-248.1	2
3	FA893065405	Multifamily residential	6.5	-4.9	5.7	24.3	3
4	FA893065505	Commercial	-96.8	-161.8	-85.6	-41.3	4
5	FA893065603	Farm	11.3	8.1	13.1	5.8	5
<b>6</b>	<b>FA893065005</b>	<b>Net borrowing</b>	<b>-292.9</b>	<b>-543.2</b>	<b>-322.0</b>	<b>-259.3</b>	<b>6</b>
7	FA153165005	Household sector	-166.9	-407.5	-235.6	-239.1	7
8	FA143165005	Nonfinancial business	-129.4	-135.9	-95.4	-35.7	8
9	FA103165005	Corporate	-128.0	-119.4	-58.1	-12.4	9
10	FA113165005	Noncorporate	-1.4	-16.5	-37.4	-23.4	10
11	FA313165403	Federal government	0.0	0.0	0.0	0.0	11
12	FA643165005	REITs	3.4	0.2	9.1	15.6	12
<b>13</b>	<b>FA893065005</b>	<b>Net change in assets</b>	<b>-292.9</b>	<b>-543.2</b>	<b>-322.0</b>	<b>-259.3</b>	<b>13</b>
14	FA153065005	Household sector	-3.0	-13.7	-3.2	-20.3	14
15	FA103065003	Nonfinancial corporate business	-4.1	-1.6	-0.6	-0.6	15
16	FA113065005	Nonfinancial noncorporate business	-1.2	4.2	0.4	0.5	16
17	FA213065005	State and local governments	5.0	10.0	-4.5	-9.9	17
18	FA313065005	Federal government	12.6	-5.4	4.0	1.7	18
19	FA763065005	U.S.-chartered depository institutions	-243.3	-205.0	-145.4	-52.2	19
20	FA753065005	Foreign banking offices in U.S.	-6.4	-2.5	-2.6	-1.9	20
21	FA743065003	Banks in U.S.-affiliated areas	-0.3	-6.5	-2.4	1.5	21
22	FA473065100	Credit unions	4.8	0.0	3.5	7.3	22
23	FA513065503	Property-casualty insurance companies	-0.5	-0.3	0.8	0.7	23
24	FA543065000	Life insurance companies	-16.3	-8.6	15.0	11.9	24
25	FA573065005	Private pension funds	-2.4	2.8	-4.6	-2.6	25
26	FA223065003	State and local govt. retirement funds	-3.7	-0.5	0.2	-1.2	26
27	FA403065005	Government-sponsored enterprises (1)	2.4	-110.8	-96.9	-100.5	27
28	FA413065005	Agency- and GSE-backed mortgage pools	415.3	186.9	165.3	132.2	28
29	FA673065005	ABS issuers	-371.0	-297.1	-218.9	-205.4	29
30	FA613065000	Finance companies	-52.6	-88.8	-32.3	-26.7	30
31	FA643065005	REITs	-28.0	-6.3	0.2	6.1	31

Flows

**F.218 Home Mortgages (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<b>1</b>	<b>FA893065105</b>	<b>Net borrowing</b>	<b>-214.0</b>	<b>-384.6</b>	<b>-255.1</b>	<b>-248.1</b>	<b>1</b>
2	FA153165105	Household sector	-160.0	-396.0	-228.9	-235.9	2
3	FA103165105	Nonfinancial corporate business	-12.4	-6.8	-3.4	-0.5	3
4	FA113165105	Nonfinancial noncorporate business	-41.5	18.1	-22.8	-11.7	4
<b>5</b>	<b>FA893065105</b>	<b>Net change in assets</b>	<b>-214.0</b>	<b>-384.6</b>	<b>-255.1</b>	<b>-248.1</b>	<b>5</b>
6	FA153065103	Household sector	-8.0	-8.0	-8.0	-8.0	6
7	FA103065105	Nonfinancial corporate business	-2.5	-0.9	-0.6	-0.6	7
8	FA113065103	Nonfinancial noncorporate business	-0.4	1.5	0.2	0.2	8
9	FA213065103	State and local governments	2.6	5.2	-2.3	-5.1	9
10	FA313065105	Federal government	5.7	-1.8	0.9	1.2	10
11	FA763065105	U.S.-chartered depository institutions	-191.1	-104.7	-77.7	-52.1	11
12	FA753065103	Foreign banking offices in U.S.	-6.0	0.1	0.3	0.5	12
13	FA743065103	Banks in U.S.-affiliated areas	-0.3	-2.5	-2.4	2.3	13
14	FA473065100	Credit unions	4.8	0.0	3.5	7.3	14
15	FA543065105	Life insurance companies	0.0	0.4	-0.1	0.5	15
16	FA573065103	Private pension funds	0.7	-0.1	-0.3	0.9	16
17	FA223065103	State and local govt. retirement funds	-1.3	-0.2	0.1	-0.4	17
18	FA403065105	Government-sponsored enterprises	-25.3	-117.7	-103.2	-111.5	18
19	FA413065105	Agency- and GSE-backed mortgage pools	402.5	175.8	148.0	105.0	19
20	FA673065105	ABS issuers	-323.5	-243.7	-192.9	-181.2	20
21	FA613065105	Finance companies	-50.1	-84.4	-19.8	-12.2	21
22	FA643065105	REITs	-21.7	-3.7	-0.7	5.5	22
		Memo:					
23	FA893065125	Home equity loans included above (2)	-82.6	-90.6	-75.0	-82.9	23
24	FA763065125	U.S.-chartered depository institutions	-53.3	-66.3	-60.1	-70.4	24
25	FA753065203	Foreign banking offices in U.S.	-0.6	0.0	-0.0	-0.0	25
26	FA473065125	Credit unions	-4.1	-6.4	-6.0	-6.5	26
27	FA673065123	ABS issuers	-15.1	-8.7	-4.8	-3.5	27
28	FA613065123	Finance companies	-9.6	-9.3	-4.0	-2.4	28

(1) Mortgages on 1-4 family properties including mortgages on farm houses.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals.

**F.219 Multifamily Residential Mortgages**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<b>1</b>	<b>FA893065405</b>	<b>Net borrowing</b>	<b>6.5</b>	<b>-4.9</b>	<b>5.7</b>	<b>24.3</b>	<b>1</b>
2	FA103165405	Nonfinancial corporate business	0.2	-0.3	0.3	1.3	2
3	FA113165405	Nonfinancial noncorporate business	4.5	-5.5	5.5	24.1	3
4	FA313165403	Federal government	0.0	0.0	0.0	0.0	4
5	FA643165483	REITs	1.8	0.8	-0.1	-1.1	5
<b>6</b>	<b>FA893065405</b>	<b>Net change in assets</b>	<b>6.5</b>	<b>-4.9</b>	<b>5.7</b>	<b>24.3</b>	<b>6</b>
7	FA153065403	Household sector	0.0	0.0	0.0	0.0	7
8	FA103065403	Nonfinancial corporate business	-0.1	-0.0	0.0	0.0	8
9	FA113065403	Nonfinancial noncorporate business	-0.4	1.5	0.2	0.2	9
10	FA213065403	State and local governments	2.0	4.0	-1.8	-4.0	10
11	FA313065405	Federal government	0.1	-0.3	-0.3	-0.3	11
12	FA763065405	U.S.-chartered depository institutions	-9.0	-12.2	-6.6	5.0	12
13	FA753065403	Foreign banking offices in U.S.	-0.4	-0.5	-0.6	-1.5	13
14	FA543065403	Life insurance companies	-3.2	-1.3	2.1	1.5	14
15	FA573065403	Private pension funds	0.3	0.4	-0.3	0.9	15
16	FA223065403	State and local govt. retirement funds	-1.1	-0.2	0.1	-0.4	16
17	FA403065405	Government-sponsored enterprises	14.2	2.0	2.8	6.2	17
18	FA413065405	Agency- and GSE-backed mortgage pools	13.0	11.3	19.4	27.0	18
19	FA673065405	ABS issuers	-6.1	-8.6	-7.7	-9.6	19
20	FA613065403	Finance companies	-0.7	-0.7	-1.5	-0.8	20
21	FA643065405	REITs	-2.0	-0.4	-0.2	0.1	21

**F.220 Commercial Mortgages**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<b>1</b>	<b>FA893065505</b>	<b>Net borrowing</b>	<b>-96.8</b>	<b>-161.8</b>	<b>-85.6</b>	<b>-41.3</b>	<b>1</b>
2	FA163165505	Household sector	-6.8	-11.5	-6.7	-3.2	2
3	FA103165505	Nonfinancial corporate business	-120.0	-115.6	-59.5	-15.4	3
4	FA113165505	Nonfinancial noncorporate business	28.4	-34.0	-28.6	-39.4	4
5	FA643165583	REITs	1.6	-0.6	9.2	16.7	5
<b>6</b>	<b>FA893065505</b>	<b>Net change in assets</b>	<b>-96.8</b>	<b>-161.8</b>	<b>-85.6</b>	<b>-41.3</b>	<b>6</b>
7	FA153065505	Household sector	-0.7	-2.5	-4.3	-6.1	7
8	FA103065503	Nonfinancial corporate business	-1.6	-0.6	0.1	0.1	8
9	FA113065503	Nonfinancial noncorporate business	-0.3	1.1	0.1	0.1	9
10	FA213065503	State and local governments	0.4	0.8	-0.4	-0.8	10
11	FA313065505	Federal government	6.4	-3.7	3.2	0.8	11
12	FA763065505	U.S.-chartered depository institutions	-36.8	-95.1	-62.9	-11.9	12
13	FA753065503	Foreign banking offices in U.S.	0.1	-2.1	-2.3	-0.9	13
14	FA743065505	Banks in U.S.-affiliated areas	-0.0	-4.0	-0.1	-0.8	14
15	FA513065503	Property-casualty insurance companies	-0.5	-0.3	0.8	0.7	15
16	FA543065505	Life insurance companies	-11.4	-6.9	12.3	10.0	16
17	FA573065505	Private pension funds	-3.4	2.5	-4.0	-4.3	17
18	FA223065505	State and local govt. retirement funds	-1.2	-0.2	0.1	-0.4	18
19	FA413065505	Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	19
20	FA673065505	ABS issuers	-41.4	-44.9	-18.3	-14.5	20
21	FA613065503	Finance companies	-1.9	-3.7	-11.0	-13.8	21
22	FA643065505	REITs	-4.3	-2.3	1.1	0.5	22

Flows

**F.221 Farm Mortgages (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893065603</b>	<b>Net borrowing</b>	<b>11.3</b>	<b>8.1</b>	<b>13.1</b>	<b>5.8</b>	<b>1</b>
2	FA183165605	Nonfinancial corporate business	4.1	3.2	4.5	2.2	2
3	FA233165605	Nonfinancial noncorporate business	7.2	4.9	8.6	3.6	3
<b>4</b>	<b>FA893065603</b>	<b>Net change in assets</b>	<b>11.3</b>	<b>8.1</b>	<b>13.1</b>	<b>5.8</b>	<b>4</b>
5	FA153065605	Household sector	5.8	-3.2	9.1	-6.2	5
6	FA113065603	Nonfinancial noncorporate business	-0.0	0.1	0.0	0.0	6
7	FA213065603	State and local governments	0.0	0.1	-0.0	-0.1	7
8	FA313065605	Federal government	0.4	0.4	0.3	0.1	8
9	FA763065605	U.S.-chartered depository institutions	-6.4	7.0	1.8	6.9	9
10	FA753065603	Foreign banking offices in U.S.	-0.0	0.0	-0.0	0.0	10
11	FA543065633	Life insurance companies	-1.7	-0.9	0.6	0.0	11
12	FA223065603	State and local govt. retirement funds	0.0	0.0	0.0	0.0	12
13	FA403065605	Government-sponsored enterprises	13.5	4.9	3.5	4.8	13
14	FA413065605	Agency- and GSE-backed mortgage pools	-0.2	-0.2	-2.1	0.3	14

(1) Excludes mortgages on farm houses.



**F.222 Consumer Credit**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<b>1</b>	<b>FA153166000</b>	<b>Net change in liabilities (Households)</b>	<b>-103.7</b>	<b>-25.3</b>	<b>108.9</b>	<b>169.4</b>	<b>1</b>
<b>2</b>	<b>FA153166000</b>	<b>Net change in assets</b>	<b>-103.7</b>	<b>-25.3</b>	<b>108.9</b>	<b>169.4</b>	<b>2</b>
3	FA163066223	Households (nonprofit organizations) (1)	-5.8	-10.4	-3.9	-7.4	3
4	FA103066005	Nonfinancial corporate business	-2.2	-11.4	2.3	0.0	4
5	FA113066003	Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	5
6	FA313066220	Federal government (2)	87.9	133.1	128.5	132.1	6
7	FA763066000	U.S.-chartered depository institutions	-64.5	-70.3	7.1	28.1	7
8	FA473066000	Credit unions	0.9	-10.7	-3.4	20.6	8
9	FA403066005	Government-sponsored enterprises	0.0	0.0	0.0	0.0	9
10	FA673066000	ABS issuers	-37.8	-42.3	-4.2	3.7	10
11	FA613066005	Finance companies	-82.4	-13.4	-17.4	-7.8	11
Memo:							
12	FA153166103	Credit card loans (3)	-88.0	-69.4	1.8	3.3	12
13	FA153166403	Auto loans	-58.2	-41.0	17.2	59.8	13
14	FA153166223	Student loans (4)	101.0	80.8	99.9	119.0	14
15	FA153166205	Other consumer credit (5)	-58.5	4.3	-9.9	-12.8	15

(1) Student loans originated under the Federal Family Education Loan Program.

(2) Includes loans originated by the Department of Education under the Federal Direct Loan Program and Perkins Loans, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions, finance companies, and nonprofit and educational institutions, and loans in default.

(3) Revolving credit that also includes overdraft plans on checking accounts and other loans without a fixed repayment schedule.

(4) Includes student loans held by nonprofit organizations (line 3), the federal government (line 6), depository institutions (part of lines 7 and 8), and finance companies (part of line 11). Data begin in 2006:Q1.

(5) Includes student loans before 2006:Q1.

**F.223 Trade Credit**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<b>1</b>	<b>FA893170005</b>	<b>Net change in trade payables</b>	<b>-12.0</b>	<b>226.5</b>	<b>58.7</b>	<b>176.2</b>	<b>1</b>
2	FA163170003	Household sector	16.0	21.4	14.0	1.5	2
3	FA103170005	Nonfinancial corporate business	-82.6	156.3	25.2	120.5	3
4	FA113170005	Nonfinancial noncorporate business	16.8	30.3	7.6	0.9	4
5	FA213170003	State and local governments	38.9	38.5	38.4	39.1	5
6	FA313170005	Federal government	-56.2	6.3	9.4	7.9	6
7	FA263170003	Rest of the world	6.1	25.8	-32.2	6.3	7
8	FA663170003	Brokers and dealers	48.9	-52.0	-3.8	-0.0	8
<b>9</b>	<b>FA893070005</b>	<b>Net change in trade receivables</b>	<b>-114.5</b>	<b>166.3</b>	<b>112.9</b>	<b>110.0</b>	<b>9</b>
10	FA103070005	Nonfinancial corporate business	-31.1	105.7	83.4	82.4	10
11	FA113070003	Nonfinancial noncorporate business	-26.3	37.0	5.5	6.8	11
12	FA213070003	State and local governments	-4.6	13.1	2.3	8.3	12
13	FA313070000	Federal government	-21.1	-0.7	4.8	2.6	13
14	FA263070005	Rest of the world	6.6	19.8	17.7	11.5	14
15	FA513070003	Property-casualty insurance companies	-3.7	0.8	3.4	4.8	15
16	FA673070003	ABS issuers	-34.3	-9.5	-4.2	-6.4	16
17	FA903070005	Discrepancy	102.5	60.3	-54.1	66.3	17

Flows

**F.224 Security Credit**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893167005</b>	<b>Net change in liabilities</b>	<b>-95.9</b>	<b>123.6</b>	<b>97.8</b>	<b>188.9</b>	<b>1</b>
2	FA153167005	Household sector	38.1	75.2	-39.3	64.9	2
3	FA263167003	Rest of the world	0.0	0.0	0.0	0.0	3
4	FA663167005	Brokers and dealers	-134.0	48.4	137.1	124.0	4
5	FA663167003	Customer credit balances (HH)	-74.1	25.7	58.1	23.6	5
6	FA763067005	From U.S.-chartered depository institutions	-59.2	-5.8	37.3	42.3	6
7	FA753067000	From foreign banking offices in U.S.	-0.8	28.5	41.6	58.0	7
<b>8</b>	<b>FA893167005</b>	<b>Net change in assets</b>	<b>-95.9</b>	<b>123.6</b>	<b>97.8</b>	<b>188.9</b>	<b>8</b>
9	FA153067005	Household sector	-74.1	25.7	58.1	23.6	9
10	FA263067003	Rest of the world	0.0	0.0	0.0	0.0	10
11	FA763067005	U.S.-chartered depository institutions	-59.2	-5.8	37.3	42.3	11
12	FA753067000	Foreign banking offices in U.S.	-0.8	28.5	41.6	58.0	12
13	FA663067003	Brokers and dealers	38.1	75.2	-39.3	64.9	13

**F.225 Life Insurance Reserves**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<b>1</b>	<b>FA883140005</b>	<b>Net change in liabilities</b>	<b>26.5</b>	<b>17.2</b>	<b>94.1</b>	<b>-11.6</b>	<b>1</b>
2	FA313140003	Federal government	1.1	0.9	1.3	0.3	2
3	FA543140003	Life insurance companies	25.4	16.4	92.8	-11.9	3
<b>4</b>	<b>FA883140005</b>	<b>Net change in assets</b>	<b>26.5</b>	<b>17.2</b>	<b>94.1</b>	<b>-11.6</b>	<b>4</b>
5	FA153040005	Households	23.7	9.0	86.9	-26.3	5
6	FA763040005	U.S.-chartered depository institutions	0.8	4.5	4.8	7.4	6
7	FA733040005	Holding companies	2.1	3.8	2.4	7.3	7

**F.226 Pension Entitlements**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA153050005</b>	<b>Net change in liabilities</b>	<b>427.4</b>	<b>614.7</b>	<b>473.0</b>	<b>497.1</b>	<b>1</b>
2	FA543150005	Life insurance companies (1)	2.6	145.3	75.3	74.8	2
3	FA574190005	Private pension funds (2)	115.1	146.7	82.6	120.5	3
4	FA224190043	State and local govt. retirement funds	215.9	220.7	209.3	203.3	4
5	FA344090005	Federal government retirement funds (3)	93.7	102.1	105.9	98.5	5
<b>6</b>	<b>FA153050005</b>	<b>Net change in assets (Households) (4)</b>	<b>427.4</b>	<b>614.7</b>	<b>473.0</b>	<b>497.1</b>	<b>6</b>

(1) Annuities, including those at IRAs.

(2) Includes unallocated insurance company contracts beginning 1985:Q4.

(3) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(4) Excludes all individual retirement accounts (IRAs) (table F.226.i), except those at life insurance companies.

**F.227 Taxes Payable by Businesses**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893178005</b>	<b>Net change in taxes payable by all businesses</b>	<b>-3.4</b>	<b>19.4</b>	<b>20.6</b>	<b>14.3</b>	<b>1</b>
2	FA103178000	Nonfinancial corporate business	-3.3	7.2	8.8	6.4	2
3	FA113178003	Nonfinancial noncorporate business	-6.3	-0.7	1.1	1.3	3
4	FA763178005	U.S.-chartered depository institutions	7.3	6.6	10.6	6.7	4
5	FA513178003	Property-casualty insurance companies	5.3	5.6	-4.4	3.8	5
6	FA543178003	Life insurance companies	-7.0	2.6	5.2	-4.6	6
7	FA613178003	Finance companies	-2.8	0.3	0.5	0.2	7
8	FA663178003	Brokers and dealers	3.2	-2.1	-1.1	0.5	8
<b>9</b>	<b>FA893078005</b>	<b>Net change in business taxes receivable</b>	<b>30.0</b>	<b>27.8</b>	<b>22.9</b>	<b>13.3</b>	<b>9</b>
10	FA213078005	State and local governments	-5.9	0.7	2.2	1.3	10
11	FA313078005	Federal government	35.9	27.1	20.8	11.9	11
12	FA903078005	Discrepancy	-33.4	-8.4	-2.3	1.0	12

**F.228 Proprietors' Equity in Noncorporate Business**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA152090205</b>	<b>Total household investment</b>	<b>-69.9</b>	<b>187.1</b>	<b>-52.7</b>	<b>-5.8</b>	<b>1</b>
2	FA112090205	Nonfinancial noncorporate business	-70.4	186.2	-51.0	-12.3	2
3	FA662090205	Brokers and dealers	0.6	0.9	-1.7	6.5	3

**F.229 Total Miscellaneous Financial Claims**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<b>1</b>	<b>FA893190005</b>	<b>Net change in liabilities</b>	<b>258.4</b>	<b>1117.4</b>	<b>1716.6</b>	<b>685.9</b>	<b>1</b>
2	FA543077003	Household sector	-4.9	2.7	-0.4	0.6	2
3	FA103190005	Nonfinancial corporate business	46.4	398.7	805.6	293.5	3
4	FA113190005	Nonfinancial noncorporate business	32.8	-50.6	34.1	8.4	4
5	FA313190005	Federal government	97.0	110.7	122.1	93.7	5
6	FA263190005	Rest of the world	-269.5	379.7	414.1	21.5	6
7	FA713190005	Monetary authority	6.1	29.2	-26.7	2.0	7
8	FA763190005	U.S.-chartered depository institutions	257.8	198.5	50.8	111.5	8
9	FA753190005	Foreign banking offices in U.S.	-142.3	-18.1	37.3	-38.1	9
10	FA743193005	Banks in U.S.-affiliated areas	4.3	-5.9	-3.9	-2.0	10
11	FA473193005	Credit unions	14.7	-8.3	1.3	0.3	11
12	FA513190005	Property-casualty insurance companies	-2.6	9.2	33.1	4.4	12
13	FA543190005	Life insurance companies	17.9	14.0	37.7	35.1	13
14	FA403190005	Government-sponsored enterprises	62.3	-68.2	-23.2	-6.1	14
15	FA613190005	Finance companies	-91.2	-58.9	-13.0	-25.5	15
16	FA643193005	REITs	-13.8	14.9	8.5	17.0	16
17	FA663190005	Brokers and dealers	18.4	22.2	-8.6	0.3	17
18	FA733193005	Holding companies	-25.6	-68.2	-36.8	-66.0	18
19	FA503190005	Funding corporations	-42.3	-53.6	-2.3	84.5	19
<b>20</b>	<b>FA893090005</b>	<b>Net change in assets</b>	<b>370.1</b>	<b>959.4</b>	<b>1284.7</b>	<b>1016.0</b>	<b>20</b>
21	FA153090005	Household sector	34.9	6.0	70.4	-5.8	21
22	FA103090005	Nonfinancial corporate business	104.5	518.5	428.1	711.6	22
23	FA113090005	Nonfinancial noncorporate business	-92.5	104.8	6.3	40.8	23
24	FA213093003	State and local governments	25.2	-22.4	-3.2	-4.6	24
25	FA313090005	Federal government	35.4	-3.5	1.9	-1.0	25
26	FA263090005	Rest of the world	166.5	323.5	251.2	29.8	26
27	FA713090005	Monetary authority	-493.8	7.8	142.9	-27.6	27
28	FA763090005	U.S.-chartered depository institutions	12.1	-84.7	-68.2	-21.9	28
29	FA753093003	Foreign banking offices in U.S.	-4.4	-15.1	15.0	-0.3	29
30	FA743093005	Banks in U.S.-affiliated areas	-4.5	4.5	0.8	0.2	30
31	FA473090005	Credit unions	0.2	41.1	-12.1	0.8	31
32	FA513092003	Property-casualty insurance companies	16.3	-22.2	-1.0	-2.6	32
33	FA543090005	Life insurance companies	-22.5	2.8	46.8	49.9	33
34	FA573090005	Private pension funds	149.9	-27.6	47.9	52.8	34
35	FA223093003	State and local govt. retirement funds	-8.5	16.1	8.8	0.3	35
36	FA343090005	Federal government retirement funds	77.5	85.9	90.0	88.6	36
37	FA633093005	Money market mutual funds	-8.3	-3.4	-0.8	6.1	37
38	FA653093003	Mutual funds	-5.1	-12.0	2.9	-33.1	38
39	FA403093005	Government-sponsored enterprises	1.2	29.3	-0.1	4.1	39
40	FA613090005	Finance companies	28.4	-72.5	2.4	-28.7	40
41	FA643093005	REITs	-8.5	7.4	13.3	22.5	41
42	FA663090005	Brokers and dealers	54.9	-104.2	-101.7	-61.4	42
43	FA733090005	Holding companies	85.4	-31.2	36.5	37.4	43
44	FA503094505	Funding corporations	-67.2	-58.4	19.6	7.2	44
45	FA903090005	Discrepancy	-111.7	158.0	431.8	-330.1	45

**F.230 Identified Miscellaneous Financial Claims - Part I**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<i>U.S. direct investment abroad (1):</i>							
1	FA263192005	Liab.: Rest of the world	310.4	301.1	409.0	388.3	1
2	FA263192103	Equity	34.6	40.6	64.7	34.6	2
3	FA263192205	Reinvested earnings	227.4	302.5	326.5	332.7	3
4	FA263192305	Intercompany accounts	48.3	-42.0	17.8	21.0	4
5	FA103092005	Asset: Nonfinancial corporate business	269.7	303.3	399.8	365.8	5
6	FA763092000	U.S.-chartered depository institutions	-0.8	2.7	-5.7	-0.9	6
7	FA513092003	Property-casualty insurance companies	16.3	-22.2	-1.0	-2.6	7
8	FA543092003	Life insurance companies	1.6	1.9	3.0	3.6	8
9	FA613092003	Finance companies	11.0	6.8	9.0	11.3	9
10	FA663092003	Brokers and dealers	12.5	8.7	3.9	11.2	10
<i>Foreign direct investment in U.S. (1):</i>							
11	FA103192005	Liab.: Nonfinancial corporate business	104.6	157.0	195.2	165.1	11
12	FA115114005	Nonfinancial noncorporate business	0.1	0.3	0.1	0.6	12
13	FA753192003	Foreign banking offices in U.S.	16.6	12.4	27.2	-2.4	13
14	FA513192003	Property-casualty insurance companies	2.4	2.8	-2.1	-5.7	14
15	FA543192003	Life insurance companies	11.1	6.3	-9.1	2.5	15
16	FA613192003	Finance companies	12.8	13.2	7.5	-2.2	16
17	FA663192003	Brokers and dealers	2.1	13.2	10.8	8.0	17
18	FA503192003	Funding corporations	0.6	0.6	0.6	0.6	18
19	FA263092001	Asset: Rest of the world	150.4	205.9	230.2	166.4	19
20	FA263092103	Equity	126.8	140.5	98.5	59.6	20
21	FA263092205	Reinvested earnings	21.7	62.7	80.9	105.7	21
22	FA263092303	Intercompany accounts	2.0	2.7	50.9	1.0	22
<i>Federal government equity in IBRD, etc.:</i>							
23	FA313092803	Liab.: Rest of the world	1.7	2.3	2.6	2.4	23
24	FA313092803	Asset: Federal government	1.7	2.3	2.6	2.4	24
<i>Federal Reserve Bank stock:</i>							
25	FA713164003	Liab.: Monetary authority	4.6	0.9	0.4	0.5	25
26	FA713164003	Asset: U.S.-chartered depository institutions	4.6	0.9	0.4	0.5	26
<i>Equity in govt.-sponsored enterprises:</i>							
27	FA403192405	Liab.: Government-sponsored enterprises	0.0	-2.7	-5.9	-1.8	27
28	FA103092405	Asset: Nonfin. corporate business (Fannie Mae and FCS)	0.0	0.1	-0.0	0.0	28
29	FA113092405	Nonfinancial noncorporate (FCS)	-0.0	0.4	0.3	0.2	29
30	FA313092403	Federal government	0.0	0.0	0.0	0.0	30
31	FA763092405	U.S.-chartered depository institutions (FHLB)	0.7	-3.0	-6.1	-2.2	31
32	FA473092403	Credit unions (FHLB)	-0.4	-0.2	0.7	0.1	32
33	FA543092403	Life insurance companies (FHLB)	-0.3	-0.0	-0.8	0.1	33
<i>Holding company net transactions with subsidiaries:</i>							
34	FA763194735	Liab.: U.S.-chartered depository institutions	166.8	33.4	76.1	101.2	34
35	FA513194733	Property-casualty insurance companies	0.0	0.0	0.0	4.3	35
36	FA543194733	Life insurance companies	9.3	22.2	9.3	9.9	36
37	FA613194733	Finance companies	-23.3	-39.5	-20.3	-0.5	37
38	FA663194735	Brokers and dealers	-173.1	-24.3	-13.0	49.6	38
39	FA263194735	Rest of the world	23.5	10.6	30.6	-51.5	39
40	FA733094703	Asset: Holding companies	3.1	2.4	82.7	113.1	40
<i>NFC investment in finance company subsidiaries:</i>							
41	FA103094105	Liab.: Finance companies	-9.3	26.7	8.4	-0.4	41
42	FA103094105	Asset: Nonfinancial corporate business	-9.3	26.7	8.4	-0.4	42
<i>Funding corporations' investment in subsidiaries:</i>							
43	FA753194503	Liab.: Foreign banking offices in U.S.	-73.5	-31.5	-33.7	-11.8	43
44	FA663194505	Brokers and dealers	6.3	-26.9	53.4	19.0	44
45	FA503094505	Asset: Funding corporations	-67.2	-58.4	19.6	7.2	45
<i>Equity investment under Public-Private Inv. Program:</i>							
46	FA503194305	Liab.: Funding corporations	2.4	7.9	1.4	0.1	46
47	FA153094305	Asset: Households (2)	1.2	4.0	0.7	0.0	47
48	FA313094303	Federal government	1.2	4.0	0.7	0.0	48

(1) Direct investment is valued on a current-cost basis. Excludes capital gains and losses. Components of direct investment--equity, reinvested earnings, intercompany accounts--are not available before 1982.

(2) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

**F.231 Identified Miscellaneous Financial Claims - Part II**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<i>Nonofficial foreign currencies:</i>							
1	FA263191103	Liab.: Rest of the world	-543.3	-10.1	99.7	-91.0	1
2	FA313091105	Asset: Federal government	0.2	0.1	-0.1	-0.1	2
3	FA713091103	Monetary authority (1)	-543.5	-10.2	99.7	-90.9	3
<i>Postal Savings System deposits:</i>							
4	FA313131003	Liab.: Federal government	0.0	0.0	0.0	0.0	4
5	FA313131003	Asset: Household sector	0.0	0.0	0.0	0.0	5
<i>Deposits at Federal Home Loan Banks:</i>							
6	FA403197033	Liab.: Government-sponsored enterprises	0.4	-1.5	-1.8	1.2	6
7	FA403197033	Asset: U.S.-chartered depository institutions	0.4	-1.5	-1.8	1.2	7
<i>Deferred and unpaid life insurance premiums:</i>							
8	FA543077003	Liab.: Household sector	-4.9	2.7	-0.4	0.6	8
9	FA543077003	Asset: Life insurance companies	-4.9	2.7	-0.4	0.6	9
<i>Life insurance company reserves:</i>							
10	FA543195005	Liab.: Life insurance companies	8.4	14.8	14.4	-2.4	10
11	FA543195013	Accident and health	9.7	14.7	15.2	-3.1	11
12	FA543195023	Policy dividend accumulation	-1.1	0.4	-1.8	0.4	12
13	FA543195033	Contract claims	-0.1	-0.4	0.9	0.3	13
14	FA543195005	Asset: Household sector	8.4	14.8	14.4	-2.4	14
<i>Policy payables:</i>							
15	FA513176003	Liab.: Property-casualty insurance companies	-5.0	6.3	35.2	5.8	15
16	FA153076005	Asset: Household sector	8.7	-35.2	36.7	-16.7	16
17	FA103076005	Nonfinancial corporate business	-4.0	11.9	10.0	7.4	17
18	FA113076005	Nonfinancial noncorporate business	-9.8	29.7	-11.6	15.1	18
<i>Unallocated insurance company contracts:</i>							
19	FA573095405	Liab.: Life insurance companies	32.6	-45.5	12.4	3.5	19
20	FA573095405	Asset: Private pension funds	32.6	-45.5	12.4	3.5	20
<i>Pension fund contributions payable:</i>							
21	FA573074005	Liab.: Nonfinancial corporate business	-8.4	15.4	3.0	-2.1	21
22	FA573074005	Asset: Private pension funds	-8.4	15.4	3.0	-2.1	22
<i>Securities borrowed (net):</i>							
23	FA663097005	Liab.: Funding corporations	-30.2	-123.5	-74.6	-79.2	23
24	FA663097005	Asset: Brokers and dealers	-30.2	-123.5	-74.6	-79.2	24
<i>Nonmarketable government securities:</i>							
25	FA343099005	Liab.: Federal government	61.9	65.7	70.8	40.4	25
26	FA343099005	Asset: Federal government retirement funds	61.9	65.7	70.8	40.4	26
<i>Retiree health care funds (2):</i>							
27	FA313195105	Liab.: Federal government	16.6	22.5	18.5	13.3	27
28	FA313195105	Asset: Household sector	16.6	22.5	18.5	13.3	28
<i>Claims of pension fund on sponsor (3):</i>							
29	FA573073005	Liab.: Nonfinancial corporate business	88.6	-9.9	-11.6	54.1	29
30	FA223073005	State and local governments	293.0	269.3	287.0	151.0	30
31	FA343073005	Federal government	15.6	20.2	19.2	48.2	31
32	FA573073005	Asset: Private pension funds	88.6	-9.9	-11.6	54.1	32
33	FA223073005	State and local govt. retirement funds	293.0	269.3	287.0	151.0	33
34	FA343073005	Federal government retirement funds	15.6	20.2	19.2	48.2	34

(1) Reciprocal currency arrangements (swap lines) with foreign central banks.

(2) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

(3) Assets of the household sector.

**F.232 Unidentified Miscellaneous Financial Claims**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<b>1</b>	<b>FA893193005</b>	<b>Net change in liabilities</b>	<b>-63.0</b>	<b>405.0</b>	<b>496.5</b>	<b>-133.3</b>	<b>1</b>
2	FA103193005	Nonfinancial corporate business	-138.4	236.2	619.1	76.4	2
3	FA113193003	Nonfinancial noncorporate business	32.6	-50.9	34.0	7.8	3
4	FA313193005	Federal government	2.9	2.4	13.6	-8.3	4
5	FA263193005	Rest of the world	-61.7	75.8	-127.8	-226.8	5
6	FA713193005	Monetary authority	1.5	28.3	-27.1	1.5	6
7	FA763193005	U.S.-chartered depository institutions	91.1	165.1	-25.4	10.3	7
8	FA753193003	Foreign banking offices in U.S.	-85.1	0.9	43.9	-23.9	8
9	FA743193005	Banks in U.S.-affiliated areas	4.3	-5.9	-3.9	-2.0	9
10	FA473193005	Credit unions	14.7	-8.3	1.3	0.3	10
11	FA543193005	Life insurance companies	-43.5	16.1	10.7	21.6	11
12	FA403193005	Government-sponsored enterprises	61.9	-63.9	-15.4	-5.4	12
13	FA613193005	Finance companies	-71.5	-59.3	-8.5	-22.5	13
14	FA643193005	REITs	-13.8	14.9	8.5	17.0	14
15	FA663193005	Brokers and dealers	183.1	60.2	-59.8	-76.4	15
16	FA733193005	Holding companies	-25.6	-68.2	-36.8	-66.0	16
17	FA503193005	Funding corporations	-15.1	61.3	70.3	163.1	17
<b>18</b>	<b>FA893093005</b>	<b>Net change in assets</b>	<b>48.7</b>	<b>247.0</b>	<b>64.7</b>	<b>196.8</b>	<b>18</b>
19	FA103093005	Nonfinancial corporate business	-152.0	176.5	10.0	338.8	19
20	FA113093005	Nonfinancial noncorporate business	-82.7	74.7	17.6	25.6	20
21	FA213093003	State and local governments	25.2	-22.4	-3.2	-4.6	21
22	FA313093003	Federal government	32.3	-9.8	-1.3	-3.5	22
23	FA263093005	Rest of the world	16.1	117.7	21.0	-136.6	23
24	FA713093005	Monetary authority	49.6	18.0	43.1	63.4	24
25	FA763093005	U.S.-chartered depository institutions	7.2	-83.7	-54.9	-20.4	25
26	FA753093003	Foreign banking offices in U.S.	-4.4	-15.1	15.0	-0.3	26
27	FA743093005	Banks in U.S.-affiliated areas	-4.5	4.5	0.8	0.2	27
28	FA473093005	Credit unions	0.6	41.3	-12.8	0.7	28
29	FA543093005	Life insurance companies	-18.9	-1.7	45.0	45.6	29
30	FA573093005	Private pension funds	37.1	12.3	44.1	-2.8	30
31	FA223093003	State and local govt. retirement funds	-8.5	16.1	8.8	0.3	31
32	FA633093005	Money market mutual funds	-8.3	-3.4	-0.8	6.1	32
33	FA653093003	Mutual funds	-5.1	-12.0	2.9	-33.1	33
34	FA403093005	Government-sponsored enterprises	1.2	29.3	-0.1	4.1	34
35	FA613093005	Finance companies	17.4	-79.3	-6.6	-39.9	35
36	FA643093005	REITs	-8.5	7.4	13.3	22.5	36
37	FA663093005	Brokers and dealers	72.6	10.6	-31.0	6.5	37
38	FA733093005	Holding companies	82.3	-33.6	-46.2	-75.6	38
39	FA903090005	Discrepancy	-111.7	158.0	431.8	-330.1	39

**F.11 Sector Discrepancies**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2009	2010	2011	2012		
<b>1</b>	<b>FA897005005</b>	<b>All sectors</b>	<b>184.0</b>	<b>77.5</b>	<b>328.8</b>	<b>-319.2</b>	<b>1</b>
2	FA157005005	Household sector	-192.2	-581.8	-740.8	-370.3	2
3	FA107005005	Nonfinancial corporate business	-125.4	287.4	853.0	122.8	3
4	FA217005005	State and local governments	62.9	0.9	64.6	-46.5	4
5	FA317005005	Federal government	-61.9	-55.3	-16.2	-87.6	5
6	FA267005005	Rest of the world	150.8	17.3	-91.9	-13.9	6
7	FA797005005	Financial sectors	349.7	408.8	260.1	76.3	7
8	FA717005005	Monetary authority	-6.0	-10.0	-1.2	-18.6	8
9	FA767005005	U.S.-chartered depository institutions	357.1	328.8	161.7	89.2	9
10	FA757005005	Foreign banking offices in U.S.	144.4	-20.0	7.8	-6.1	10
11	FA747005005	Banks in U.S.-affiliated areas	6.2	-0.0	1.0	-0.1	11
12	FA477005005	Credit unions	11.5	-5.5	-26.2	5.8	12
13	FA517005005	Property-casualty insurance companies	-23.2	75.7	7.6	-19.9	13
14	FA547005005	Life insurance companies	-85.6	-17.7	-24.4	-46.6	14
15	FA657005005	Mutual funds	-40.7	-24.9	-35.3	-33.2	15
16	FA407005005	Government-sponsored enterprises	52.3	57.2	65.6	63.7	16
17	FA677005005	Issuers of asset-backed securities	0.0	0.0	0.0	0.0	17
18	FA617005005	Finance companies	17.1	16.2	42.0	61.6	18
19	FA647005005	REITs	-17.1	16.1	36.1	47.9	19
20	FA667005005	Brokers and dealers	-57.2	-6.6	26.9	-65.5	20
21	FA737005005	Holding companies	-9.1	-0.3	-1.5	-1.7	21

Flows

**F.12 Instrument Discrepancies**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA907005005</b>	<b>All types</b>	<b>184.0</b>	<b>77.5</b>	<b>328.8</b>	<b>-319.2</b>	<b>1</b>
2	FA903012005	Treasury currency	-4.4	-1.1	-0.7	-0.6	2
3	FA903091005	Foreign deposits	-122.5	-26.6	25.2	-7.3	3
4	FA904010005	Net interbank transactions	10.3	23.5	1.5	11.9	4
5	FA902050005	Security repurchase agreements	420.7	-79.1	-122.5	-74.2	5
6	FA903020005	Mail floats	-0.3	-1.1	0.8	1.3	6
7	FA903028003	State and local governments	0.0	0.0	0.0	0.0	7
8	FA903023005	Federal government	0.7	0.0	-0.1	0.6	8
9	FA903029200	Private domestic	-1.0	-1.1	0.9	0.7	9
10	FA903070005	Trade credit	102.5	60.3	-54.1	66.3	10
11	FA903078005	Taxes payable	-33.4	-8.4	-2.3	1.0	11
12	FA903090005	Miscellaneous	-111.7	158.0	431.8	-330.1	12
13	FA906000105	Nonfinancial	-77.2	-48.0	49.2	12.4	13
		<i>Nonfinancial components (sign reversed):</i>					
14	FA087005005	Statistical discrepancy (NIPA)	72.2	43.1	-53.6	-17.0	14
15	FA156600075	Contr. for govt. soc. insur., U.S. affiliated areas	5.0	4.9	4.4	4.6	15