

From: Stephen Sears <ssears@hrselect.com> on 10/02/2007 10:05:04 AM

Subject: Truth in Lending

It's about time someone put a stop to the unchecked greed and behaviour of the credit card companies. I have my first meeting with a bankruptcy attorney next week. I started my own company, and went into debt doing it. The debt was affordable and I never missed payments. In the last 6 months, my payments have doubled while the overall debt was being reduced. My interest rates, which were "fixed", were arbitrarily raised to almost double the initial rate because of the debt load. Regardless of the fact I was making more than the minimum payments, regardless of the fact I had never missed a payment, regardless of the fact I have a credit score over 700.

Now, I am being forced to seek protection, and my company is going to close. Thanks to the greed of the credit card companies, another dream bites the dust.

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