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Comments:

I am writing after receiving my last Bloomingdales Visa Bill. Last month I had a total bill of just over \$4,500. I payed all but \$700, as I didn't have enough to pay off the entire balance. When I received my bill 2 weeks later, I had been charged \$95 dollars in interest!!! Why? Because if I don't pay off the entire amount (to the penny), the interest is calculated on the ENTIRE balance of the prior month. So, even though I had paid my credit card back \$3,800, they still charged me interest on it. I think this should be illegal. It is predatory lending. The credit company is already receiving money on every purchase I make, and I am horrified that they think this is a fair business practice. Please change the laws. These companies are no better than loan sharks!