

Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Board of Governors:

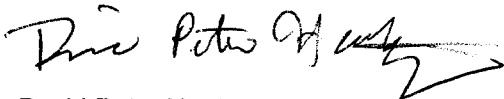
The Federal Reserve Board must allow the subprime credit card industry to continue providing lending services to American consumers. These credit cards are a great aid in rebuilding poor credit ratings, and people would much rather pay the associated fees and have access to needed credit than not. The program fees associated with subprime credit cards are necessary, considering that subprime lenders extend credit to people with derogatory credit histories.

I recently went through a divorce, and my credit was wrecked. I obtained my First Premier card because I wanted to rebuild my credit, and I needed the convenience of a credit card. I recently used it to purchase gasoline to get back and forth to work, and without my First Premier card, I might have lost my job. My credit has improved greatly since I received my First Premier card. I was able to buy a new home, and that is proof that subprime lending companies are an asset to American consumers.

Do not regulate the fees associated with the subprime lending companies. Consumers are willing to accept the fees when they apply for credit through these lenders. People who have poor credit histories need access to credit and the opportunity to rebuild their financial lives, and subprime lenders offer these options.

Your constituent,

David Peter Hentges

A handwritten signature in black ink that reads "David Peter Hentges". The signature is written in a cursive style with a large, sweeping flourish at the end.

David Peter Hentges
2050 12Th Ave West
Shakopee, MN 55379