

**Subject:** Regulation AA

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**Proposal:** Regulation AA - Unfair or Deceptive Acts or Practices

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**Comments:**

When I was growing up (I'm 63), States had usury laws. Neighborhoods had loan sharks. In case you forgot, Usury laws were in place to prevent individuals from being taken advantage of by banks and other loan institutions. We knew why the loan sharks were there, and the costs involved with dealing with them. One can almost make the case that you are better off dealing with loan sharks today rather than financial institutions. Or, at best, you almost can't tell the difference. Also, when I was growing up, you could, at least to some degree, expect our Federal Institutions (including Congress and The White House) to try to do what was best for the American citizen. All of the above is history. Is it too much to ask that our Federal Government (and/or The FED) take prudent steps to give the consumer a shot at a square deal with the financial institutions and enforce reasonable usury laws ? Please pass and ENFORCE the proposed Regulation AA. Thank you. Respectfully, Mark Robb