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Comments:

I find it absurd that a credit card company I had once done business could do to me what it had. A payment was postmarked before the due date of my payment and they claimed it was late. I do not control the US mail and their delivery methods. However, they then raised my interest rate from 9% to 27%. When I called and questioned them about this they refused to discuss the matter. By this time I was unable to even make the minimum payments. This then was sent into collections and still had been collecting interest. I was still unable to negotiate with anyone to settle the matter and they would not accept less than 50% payment to set up a payment schedule. Now I am being sued for the bill and the collection agency will not accept negotiations. 4 years have gone by, and this bill still had been collecting interest and now has reached 48,000 dollars. With all due respect, I have found out the hard way that credit companies are nothing more than legal loan sharks and really do not care about the customers they serve. I repeatedly tried to settle this and to no avail. I am at a loss for what to do since no one has been willing to accept what I can afford to pay and still put food on the table for my family.