

From: Roland Quintanilla <frogger525_2000@yahoo.com> on 06/03/2008 12:30:07 PM

Subject: Regulation AA

Jun 3, 2008

Federal Reserve Board Email comments

Dear Email comments,

I just wanted to encourage the Fed to do what's right and just for the consumer and put the proposed changes into place. One other change I would like to see take place is that a credit card company not be allowed to raise their interest rate on a customer who is making their payments by the due date and at least making the required minimum payment, but may be having problems with another credit account. The other change I would like to see is that credit card companies should not be able to charge late fees when a customer pays online or by phone on the due date reflected on the invoice. This is a scam that has been going on for a long time and it needs to be addressed. I am hopeful that with a new administration coming in, the banks will make the changes on their own rather than be forced to. I suspect that if a pro-consumer administration is elected in November, changes will need to take place with the Federal Reserve if you are not successful in doing what needs to be done to protect the consumer.

Sincerely,
Roland Quintanilla

Sincerely,

Mr. Roland Quintanilla
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McAllen, TX 78504-5005