

**From:** Eric Gachelin <ericgachelin@hotmail.com> on 06/13/2008 01:15:04 AM

**Subject:** Regulation AA

Jun 13, 2008

Federal Reserve Board Email comments

Dear Email comments,

Please stop abusive practices by credit card companies that result in excessive interest rates and charges.

Last year, I witnessed a close friend become buried by ridiculous interest rates that approached 30%, coupled with late fees. When my friend tried to negotiate terms, she was told that this was only possible after 12 months of payment problems. These types of credit practices seem to be designed to prevent honest people from being able to resolve burdensome debt.

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Sincerely,

Mr. Eric Gachelin  
10641 Boedeker St  
Dallas, TX 75230-4447